. . . a Monday morning report on the Coin Market

Vol. V No. 1

January 6, 1967

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## Very Few Rolls Offered for Sale

Prices Nearly Unchanged in all Series

## THE MARKET IN DEPTH

matic columnists and related publications predictions! tend to "look forward to the New Year" with predictions of various sorts. This year, of course, is no exception—though this year most of the "looking ahead" has been presented with caution. While most of those concerned feel that "the bottom" has basieally been reached, lew if any predict a major upswing for 1967. On the other hand, it does seem to be the general opinion that 1967 will be a better year for the eoin business than the year just past—with increased buying on a selective basis and perhaps a few government announcements of particular interest to the hobby. Restoration of mintmarks and, in particular, new proot sets seem to be high on the list of awaited announcements.

Therefore, the necessity for actual predithis writer! Overall trends have been and other methods of looking for a bargainoccasional "bargain offcring" may be noted, will probably be more successful.

At this time of year nearly all numis- llopefully, 1967 will be a better year —but no

And speaking of trends, the recent stability of nearly all prices in nearly all series continues to be the "news"—together with EARLY SINGLES: the fact that very little material is being offered for sale. Serious bidders who offer The following list contains the bid and ask realistic prices, however, have little trouble prices for choice BU singles of the dates in obtaining all but the most scarce rolls. rarely traded in roll quantities. And of eourse the later low-mintage 'key' rolls are still in plentiful supply.

Apparently the tendency of some dealers to enter bids at ridiculously low levels is being frowned upon by many other dealers. This is understandable—and the contention is well founded that such bidding is not only unsuccessful but also harmful to the coin Luckily, this column is basically in-business in general. Naturally everyone tended as a report of what is happening with likes a "bargain"—but (as has been mencoin prices on the various teletype circuits. tioned before in this column) a bid of \$45 for material which currently lists at \$85-\$90 ctions is at a minimum—which is fine with seems a little silly. Certainly there must be will continue to be pointed out - and even an methods which are less blatant and which

## THIS WEEK'S MARKET

CENTS:

Still virtually no activity, prices unchanged. Another series registering practically no Circulated 1955-8 rolls are now offered at changes—with very slight interest noted. usually popular date.

NICKELS:

A few more earlier dates register slightly lower ask prices, and a couple of minor gains were noted in the later dates.

1910S - Offered now at \$10 1942P (t2) - Offered at \$175 1947S - Available at \$26

DIMES.

Again both the Mercury and Roosevelt series remain extremely quiet (and again very lew ralls have been offered for sale). Prices unchanged.

QUARTERS:

89 with little interest being shown for this Key and semi-key dates receive an occasional "below-market" bid.

> 1947S - Transaction at 890 1958P - Offered now at \$45

HALVES:

V lew bargains have appeared this week in the Franklin series—yet buvers are still reluctant.

1918D Ask down to \$75 1953S - Offered at \$58 1956P - Sales at a lower \$11 1958P - Offered at \$40

DOLLARS.

Both the Morgan and Peace series remain basically unchanged—as trading in silver dollars has been particularly quiet during the past couple of weeks

PROOF SETS:

A few specific orders have been filled this week, but the larger quantities which have been offeredat current market levels haven't stirred much interest. Prices unchanged except for the 1952 set which is now offered at \$38.

	BID	ASK
Jeffersons		
1939-D	\$ 30.00	\$ 32.50
Mereuries		
1934-D	12.50	14.00
1935-D	17.00	18.50
1936-D	12.00	13.00
Washingtons		
1932-P	10.00	11.00
1932-D	195.00	210.00
1932-S	90.00	95.00
1934-P	8.50	9.00
1934-D	45.00	50.00
1935-D	40.00	45.00
1935-S	26.00	28.00
1936-D	210.00	230.00
1936-S	21.00	23.00
1937-S	40.00	45.00
1938-P	40.00	42.50
1938-S	22.50	24. Ca
1939-S	23.00	25. 10
1940-D	35.00	38.00
Walking Liberties		
1934 <b>-</b> D	22.00	24.00
1934 <i>-</i> S	50.00	52.50
1935 <b>-</b> D	32.50	35.00
1935-S	47.50	50.00
1936-D	11.00	12.50
1936-S	25.00	27.50
1937-D	45.00	47.50
1937-S	35.00	37.50
193<-P	22.00	24.00
1938-D	150.00	160.00

(Continued on Page 2)

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## THE COIN DEALER newsletter

Vol. V No. 1

January 6, 1967

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EDITOR

\_ Allen Harriman

THE COIN DEALER NEWSLETTER reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

INVESTORS NOTE: the prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

#### HOW TO USE THE COIN DEALER **NEWSLETTER**

BID columns show the highest price at which dealers are offering to buy. ASK columns show the lowest price at which dealers are offering to sell.

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday after-

Most prices on lower priced rolls are in bag lots.

Mintages are shown in millions

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#### MANUSCRIPTS:

The Coin Dealer Newsletter welcomes all manuscripts relating to coins and ron investments. Payment on publica tion. Timeliness is a prime determining. factor for acceptance

## GEORGE W. HAYLINGS

We are finally entering the new coin market cycle I have talked about so much during the last two years. According to past history the 1967-68 period is to be an "up" These are the two years preceding a presidential election and seem to have always been favorable for the coin investor. The next "down" eyele to expect (if we wish to follow the historical pattern of coin cycles) will be in 1969-70.

Rumors are becoming stronger that the upturn will actually begin in this new year of 1967. These predictions started to make themselves heard about two months ago and the "word" seems to be sppeding from person to person at this time. Because the downward thrust has been so violent I would guess that the recovery is going to range over a wider stretch of time. Perhaps we will find almost all of the period 1967-68 taken over by this recovery movement. In other words most of the cycle will be taken up just getting back to the former 1964 highs.

If this is so then we can expect to have a short booming "up" market before the next down eyele arrives. This would mean that the coin investor would have to be prepared to make his gains and take his profit without too much delay after the boom has been underway for a short time.

The fact that the new silverless proof set will have to wait until the new Philadelphia Mint is tinished makes it just about impossible for a 1967 set to make an appearance. An economy move on the part of President Johnson, in which he accepted an 18 month completion bid instead of a twelve month completion bid, takes the finish date for the mint to the latter part of 1967... too late for a 1967 proof set from this new mint.

I can't see the old mint setting up proof set equipment and a proof set department (remember . . . they tore down the complete area and moved the proof set presses elsewhere) just so they could turn out a 1967 proof set. Neither can I see the new mint trying to rush through a short run of 1967 proof sets, assuming that the new mint is completed later on in the year. Common sense would dictate that 1968 be the production date.

In the meantime we will see another run of some 1967 dated proof-like mint sets . . . to fill in the gap. Someday, perhaps, these mint sets will be a part of a complete 1936 1965 to 1976 group of proof sets.

The fact that the proof set market has been weak and is still declining is not so surprising after all. Either it means that the proof set investor hasn't studied the matter much and is plain stupid . . . or . . . he is quite knowledgeable and already has it doped out that there is no great rush to get into the proof set market. However, the market will have to come alive the latter part of this year. For the investor who doesn't want to tie his money up in a market that is doing nothing at the moment, it makes sense to wait as long as possible before jumping in. It is tricky, of course, and many just may wait a bit too long. I would assume that the proof set market will become active toward the end of the year because of the expectation of the new mint and the new 1968 proof set. It could come alive much sooner if the government makes an announcement to this eifect earlier. Once this announcement is made it will be too late to make a big killing , too late to buy quantities at the present rock bottom prices.

Once interesting supposition is that this proof set interest on the part of the coin investor could be the spark that starts the ball rolling again . . . for the entire coin hobby and coin investment.

Next week I hope to have a crystal ball article in which I will give brief predictions by many of the leading dealers in this field. We'll see what they think is going to happen to the hobby and the investment in 1967.

THIS WEEK'S MARKET (Continued from Page 1)

#### CANADIAN:

1965 Blunt

Both the '64 and '65 sets edge slightly lower as buyer interest remains at a minimum.

PROOF LIKE SETS:

	BlD		ASK
1962	87.25		\$7.60
1963	1.00		4.25
1964	3.20	_	3.35
1965	2.40		2,60
1965 Blunt	2.90	_	3,10
1966	3, 75		4.00
PROOF LIKE	DOLLARS:		
1962			0= 0=
	\$5,20		-\$5,65
1963	3.00		3.50
1964	2.00		2.25

1.75

2 30

2.00

9.50

## MARKET CLOSING PRICES

## BU ROLLS

		CENTS			NICKELS	3		DIMES			QUARTE	RS		HALVE	is .
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	ВЮ	ASK	Mint.	BID	ASK	Mint	. BID	ASK
1935-P 1935-D	245.4	23.00 55.00	25.00 60.00	58.3	100.00 250.00	115.00	58.8	\$0,00	85,00	32.5	250,00	275.00		100.00	115.00
1935-S	47.0 38.7	115.00	125.00	12.1	215.00	275, 00 230, 00	10.5 15.8	310.00	310,00	5.8 5.7	¥		3.0	*	
1936-P 1936-D	309.6 40.6	16,00 45,00	17.00 50.00	119.0 24.4	100.00	110,00 115,00	87.5 16.1	82.50 *	90.00	41.3	225.00	250.00	12.6	92.50	100.00
1936-S 1937-P	29.1	60.00 15.00	65.00	14.9	120.00	130.00	9.2	225.00	250,00	3.8	*		3,9	*	
1937-D	309.2 50.4	25.00	$\frac{16.00}{26.50}$	79.5 17.8	110.00 100.00	120.00 110.00	56.9 14.1	72,00 200.00	75.00 $225.00$	19.7	210,00 295,00	225.00	9.5	125.00	140.00
1937-S 1938-P	34.5 156.7	32.00 - 30.00	$\frac{35,00}{32,50}$	5.6 19.5	$\frac{185,00}{47.50}$	200,00	9.7	205.00	235.00 125.00	1.7 9.5	*		2.1	*	
1938-D	20.0	80.00	83.00	5.4	140.00	150.00	5.5	350.00	375.00	NM			.5	*	
1938-Dbuff 1938-S	NM 15.2	80.00	85.00	7.0	90.00 $180.00$	95.00 190.00	NM 8.1	225.00	250.00	NM 2.8	*		NM NM		
1939-P 1939-D	316.5 15.2	14.50 95.00	15.50 100.00	120.6	26.00	28.00	67.7 24.4	71.00 72.00	74.50 75.00	33.5 7.1	185.00 275.00	210.00 295.00	6.8	120.00 160.00	135.00 175.00
1939-S	52.1	27.00	28,50	6.6	340.00	360,00	10.5	285,00	310,00	2.6	*		2.6	320.00	350.00
1940-P 1940-D	586.8 81.4	$\frac{11.00}{19.00}$	$\frac{12.00}{20.00}$	176.5 13.5	22.00 34.00	23.00 36.00	65.4	65.00 $67.50$	70.00 $72.00$	35.7	240.00	260.00	9.2 NM	82.00	87.50
1940-S 1941-P	112.9	13.00	11.00	39.7	37.50 - 21.00	40,00	21.6 175.1	67.50 38.00	72.00	8.2	130.00	145.00	4.6	155.00	170.00
1941~D	128.7	25,00	26.50	53.4	24.00	25.00	45.6	75.00	40.00 80.00	16.7	50.00 110.00	55.00 $120.00$	24.2	90.00 190.00	100.00 200.00
1941-S 1942-P	92.4 657.8	$\frac{25.00}{7.00}$	$\frac{26.50}{7.50}$	43.4	$\frac{34.00}{26.00}$	36.00 28.00	43.1	52.50 38.00	57.50 40,00	16.1	185.00 55.00	60.00	8.1	450.00 67.50	475.00 70.00
1942-Pt2 1942-D	NM 206.7	8.00	8.50	13.9	160.00 - 240.00	175.00 265.00	NM	38.00		NM			NM		
1942-S	85.6	100.00	105.00	32.9	65.00	70.00	60.7 49.3	80.00	40.00 - 85.00	17.5	80.00 575.00	85.00 $625.00$	11.0 12.7	190.00 190.00	200.00 200.00
1943-P 1943-D	684.6 217.7	8.00 15.00	8,50 16.00	271.2 15.3	46.00 76.00	49.00 80.00	191.7 71.9	38.00 38.00	40.00 40.00	99.7 16.1	34.00 80.00	36.00 85.00	53.2	67.50 120.00	70.00 130.00
1943-S	191.6	28.00	30.00	104.1	30.00	32.00	60.4	38.00	40.00	21.7	135.00	150,00	13.5	210.00	225.00
1944-P 1944-D	1435.4 430.6	4.25 4.00	$4.75 \\ 4.50$	119.2 32.3	72.50 $62.50$	76.00 65.00	231.4	$38.00 \\ 38.00$	40.00	105.0	$\frac{24.00}{65.00}$	26.00 70.00	28.2	67.50 82.00	70.00 87.50
1944-S 1945-P	282.8 1040.5	6.50 7.00	7.00	21.6	65.00 67.50	70.00	49.5 159.1	38.00 38.00	40.00	12.6 74.4	70.00	75.00 26.00	8.9	90.00	100.00 70.00
1945-D	226.3	6.50	7.00	37.2	36.00	38.50	40.2	38.00	40.00	12.3	75.00	80.00	10.0	75.00	80.00
1945-S 1946-P	181.8	8.50 1.50	9.00	58.9	30.00	32.00	41.9	38.00 9.50	10.00	17.0 53.4	48.00	$\frac{52.00}{25.00}$	10.2	77.00 55.00	82.50 90.00
1946-D 1946-S	315.7 198.1	5.50 5.50	6.00 6.00	45.3	19.00 30.00	21.00 32.00	61.0	19.00 41.00	20.00 43.00	9.1	80.00 95.00	82.50 100.00		190.00	197.50
1947-P	190.6	14.00	15.00	95.0	6.00	6.50	121.5	21.00	22.50	22.6	42.00	46.50	4.1	110.00	120.00
1947-D 1947-S	194.8 99.0	5.00 $12.00$	5.50 13.00	37.8	16.00 24.00 -	17.00 26.00	46.8 34.8	21.00 40.00	22.50 $42.00$	15.3	40.00 90.00	42.50 95.00	3.9 NM	100.00	110.00
1948-P 1948-D	317.6 172.6	7.00 5.50	7.50 6.00	89.3 44.7	6.75 28.00	7.25 30.00	75.0 52.8	65.00	70.00	35.2 16.8	21.50	23.00	3.0	115.00	120.00
1948-S	81.7	24.00	26.00	11.3	50,00	55.00	35.5	22.50 41.00	25.00 43.00	16.0	36.00 36.00	$\frac{38.00}{38.00}$	4.0 NM	70.00 -	
1949-P 1949-D	217.5 154.4	11.00	12.00 12.00	60.7 35.2	$18.00 \\ 23.00$	19.50 25.00	30.9 26.0	250,00 90.00	275.00 95.00	9.3	360.00 90.00	375.00 95.00	5.7	320.00 165.00	335.00 170.00
1949-S 1950-P	64.3	34.00	36.00 7.50	9.7	58.00 60.00	62.00	13.5	350.00	375.00	NM 25 0			3.7	300.00	315.00
1950-D	335.0	4.25	4, 75	2.6	420.00	430.00	46.8	$32.00 \\ 30.00$	34.00 32.00	25.0	29.00 28.00	31,50	8.0	180.00	185.00 105.00
1950-S 1951-P	118.5 294.6	17.00	18.00 14.50	NM 28.7	23,00	25, 00	20.4	250,00 32.00	275,00 34.00	10.3	80.00 21.00	85,00 22,50	NM 16.9	47.50	50.00
1951-D	625.4	3.50	3.75	20.5	31.00	33,00	52.2	19.00	20.00	35.4	17.00	18.00	9.5	100.00	105.00
1951-S 1952-P	186.9	17.00 15.00	18.00	7.8 64.1	130.00 8.00	8.50	31.6	250,00 14,00	275.00 15.00	35.9	165,00 19,50	180.00 21.00	13.7	40.00	120,00 42.50
1952-D 1952-S	746.1 137.8	$\frac{2.57}{14.00}$	$\frac{3.00}{14.50}$	30.6	$75.00 \\ 24.00$	80.00 26.00	122.1 44.4	30.00 55.00	32.00 60.00	49.8	17.00 70.00	18.00 75.00	25.4	26.00 90.00	27.00 95.00
1953-P	256.9	4.50	5.00	46.8	5.50	6.00	53.6	22.50	25.00	18.7	40.00	42.50	2.8	185.00	195.00
1953-D 1953 <b>-</b> S	700.5 181.8	$\frac{2.50}{5.50}$	3.00 9.50	60.0 19.2	$\frac{5.00}{24.00}$	5.50 $26.00$	136.4 39.2	8.00 $20.00$	8.50 21.50	56.1	14.00 27.00	14.75 29.00	20.9	20.00 -55.00 -	21.50 55.00
1954-P 1954-D	71.9 251.6	17.00 3.00	18.00 3.25	47.9 117.2	5.00 3.50	5.50 4.00	114.2 106.4	6.50 6.50	7.00 7.00	54.6	13.50 14.50	14.00 15.00	13.4 25.4	21.00	22.50
1954-S	96.2	6.00	6.50	29.4	8.50	9.00	22.9	24.00	26.00	11.8	26.00	28.00	5.0	40.00	17.00 42.50
1955-P 1955-D	331.0 563.3	3.50 2.75	4.00 3.00	8.3 74.5	$\frac{46.00}{5.50}$	48.00 6.00	12.8 14.0	50.00 35.00	$\frac{52.00}{36.00}$	18.6	26.00 100.00	28.00 105.00	2.9 NM	130.00	135,00
1955-S	44.6	14.00	15.00	NM			18.5	20.00	21.00	NM			NM	10.00	
1956-P 1956-D	$\frac{421.4}{1098.2}$	2.75 .75	3,00 .85	35.9 67.2	4.00 + 2.50	4.50 3.00	109.3	6.50 6.00	7.00 6.50	44.8 32.3	14.00 14.50	14.50 15,25	4.7 NM	40.00 -	00
1957-P 1957-D	283.8 1051.3	2.25 .65.	2.50 .75	39.7 136.8	6,25 2,35	6.75 2.60	161.4 113.4	6.50 8.00	7, 00 8, 50	47.8	12.50 12.00	13.00 12.50	6.4	32.00 14.00	33.50 15.00
1958-P	253.4	2.00	2,25	18.0	14.00	15.00	32.8	17.00	18.50	7.2	42.50 -	45.00	4.9	35.00 -	40.00
1958-D 1959-P	610.9	.70	.70	163.2	2.25 4.75 +		86.9	6,00	7.00	78.1	12, 00 13, 50	12.50	7.3	26,00	15.50 27.50
1959-D 1960-P	1279.8 588.1	.65	.70	160.7 57.1	2,25 2,35	2.40 2.50	164.9 72.1	5.75 6.00	6,00	62.1	12.00	12.50	13.1	19,00 27,00	20,00
1960-Psm		175.00	180,00												
1960-D 1960-D ebi	1580.9	.00 5_50_	.65 6.00_	192.6	2.20	2.35	200.0	5.50	5.75	63.0	12.00	12.50	18.2	17.50	19.00
1961-P 1961-D	756.4 1753.3	, 65	. 70 . 65	76.7 229.3	2.30 2.25	$\frac{2.50}{2.35}$	96.8 209.1	7.00 5.50	7.50 5.75	40.1	12.00	12.50	11.3	- 1	22 00
1962-P	609.3	. 60	. 75	100.6	2.25	2,35	75.7	5.75	6, 00	39.4	12,00	12,50	12.9	20 00	21.00
1962-D 1963-P	1793, 1 757, 2	.60	,65 ,65	280.2 178.9		2.25	334.9 126.7	5,25 5,50	5.50 5.75	77.4	11.00	11.50	35.5 25.2	13.00	13.30
1963-D	1774.0		, 65	276.8		2.25	421.5	5,25	5.50	135.3	11.00	11.50	67.1	11.50	12.00
1964-P 1961-D		. <b>6</b> 0	. 65 . 65		2, 27	2,25		0.50	5, 35 5, 75		11.00	11,50		11.00	11.50

## the COIN DEALER newsletter

# INVESTOR'S REPORT

A NEW APPROACH TO TODAY'S INVESTMENT OPPORTUNITIES

## BUFFALO NICKELS, 1913-1938

(PART ONE)

With this issue we begin an in-depth study of each date and mintmark in the popular Buffalo Nickel series. There are numerous excellent investment opportunities in this series—the best of which will be indicated with a star. In the January 20th issue of the Newsletter the second of this three part study will be presented.

1913-P Type One (30, 993, 520)

Though not at all scarce, this date is extremely popular as the Type One example for type collections. The current Guidebook listing is \$10, yet average strike specimens are easily purchased in the \$7-\$8 range. Well struck pieces are somewhat more scarce and discerning collectors are usually willing to pay full Guidebook for choice coins. Rolls of this date are still occasionally available, but demand by type collectors will ensure a slightly better than average appreciation in future years.

1913-D Type One (5, 337, 000)

This is generally the best struck of the Type One issues and small quantities of five to ten pieces are still occasionally offered for sale. Choice pieces currently bring \$18-\$20 (the Guidebook listing is \$25) and only an average investment potential exists for this relatively plentiful early date.

1913-S Type One (2, 105, 000)

This San Francisco issue is the scarcest of the three Type One coins, yet average strike BU pieces are available for somewhat less than the Guidebook listing of \$42.50. This date is often poorly struck—particularly in the area of LIBERTY on the obverse. Choice strikes are worth full Guidebook. This is another early date with only average investment potential.

1913-P Type Two (29, 858, 700)

In spite of a mintage nearly identical to that of the Type One Philadelphia issue, this date is considerably more difficult to find—particularly in well struck condition. Type collectors often include this date as the Type Two example and recent demand for choice specimens has been quite strong. The current Guidebook lists this date at \$13, yet choice pieces are still available in the \$10-\$12 range—and at this price gem coins constitute a better than average investment.

1913-D Type Two (4, 156, 000)

This is another generally well struck Denver issue. The current Guidebook lists this date at \$85, yet choice BU pieces are often available in the \$65-\$75 range. Though this date is among the most difficult to obtain in the lower grades, there appears to be a supply of BU pieces on the market which is equal to current demand. An average investment.

1913-S Type Two (1, 209, 000)

This date boasts the third lowest recorded mintage, and along with the Denver issue is quite scarce in the lower circulated grades. However, BU specimens are often listed for sale and less than choice strikes are easily available in the \$100 range. Yet, unlike the Denver issue sharp strikes are not common and are worth full Guidebook of \$130 or more. Choice pieces have a somewhat better than average investment potential.

1914-P (20, 665, 738)

Usually well struck, this date is not easy to find in choice BU condition. The current Guidebook listing is \$23, though gem pieces can generally be purchased in the \$18-\$20 range at the present time. Quantities are seldom offered for sale and the investment potential for gem specimens at today's prices is somewhat better than average.

1914-D (3, 912, 000)

Another date which is quite scarce in the lower grades, this well struck Denver issue is also relatively difficult to obtain in choice BU condition. The current Guidebook lists this date at \$120 and gem pieces are well worth this amount. Relative scarcity gives this issue a slightly better than average investment potential.

1914-S (3, 470, 000)

Though this date has a lower mintage than the Denver issue of the same year, it is apparent that a large quantity was saved from circulation. BU specimens are currently available in the \$45-\$50 range, even though the Guidebook listing is \$67.50. It should be noted, however, that not only were many of these coins poorly struck but that a large number were poorly preserved. Thus we now have on the market many 1914-S nickels with "rubbing" and "cabinet friction". A choice, well struck piece, in spite of the number of coins currently offered, is worth nearly full Guidebook.

1915-P (20, 987, 270)

About equal is scarcity to the 1914 Philadelphia issue, this is another date which is usually found in well struck condition. Currently available at or near the Guidebook listing of \$20, this date also offers a somewhat better than average investment potential.

1915-D (7, 569, 500)

Choice BU specimens of this date are somewhat under-rated at the current Guidebook listing of \$65; yet the few choice pieces which are offered are usually still priced at or just below this level. <u>Future years will prove this issue to be a better than average</u> investment at today's price level.

1915-S (1,505,000)

One of the lowest mintages of the series, this date was somewhat overlooked until recent years. Now the Guidebook listing is \$125 and choice pieces sell at or near this figure. While not particularly rare, this is a popular date and future years should prove this to be a good investment at today's price level.

1916-P (63, 498, 066)

An extremely large early mintage, this date is relatively easy to find in choice BU condition. The \$14 listing in the current Guidebook is fully adequate and gem specimens are often available in the \$12-\$14 range. Not recommended as an investment.

1916-D (13, 333, 000)

This is one of the more common of the early branch mint issues—and a generally well struck date. The current Guidebook listing for this date is \$65, the same as for the considerably more scarce 1915-D. Choice BU pieces are occasionally available in small quantities and gem singles can currently be purchased in the \$45-\$50 range. Somewhat less than average investment material.

1916-S (11, 860, 000)

This is another early branch mint issue which is still occasionally offered for sale in groups of five or ten pieces. The current Guidebook listing of \$70 is slightly optimistic as gem specimens can easily be purchased for around \$55. Choice, well struck pieces constitute a large share of the extant coins of this date. Only average investment potential is forecast for this plentiful date.

1917-P (51, 424, 029)

Although this Philadelphia issue has a mintage nearly as large as the 1916, choice BU specimens are considerably more difficult to locate. The current Guidebook listing is too low at \$16 and gem pieces are worth \$20-\$25. If choice coins of this date can be purchased near the current Guidebook listing, they will prove to be an excellent investment.

Note: With the branch mint issues of 1917, we enter an eleven year span in which nearly all Denver and San Francisco coins range from quite scarce to rare in choice condition. Though most branch mint issues prior to 1917 are relatively easy to obtain (occasionally in small quantities) even single specimens of the dates in the 1917-1927 group are considerably more difficult to locate—and nearly all choice coins of these years sell for well over the Guidebook listings.

1917-D (9, 910, 800)

This date is considerably more scarce than either the 1916-D or 1916-S. The current listing is the Guidebook is \$85 and choice specimens easily bring this amount. A listing closer to \$100 would be more in line with the actual scarcity of this issue. Again, somewhat better than average gains will be realized from investments in gem specimens of this date.

1917-S (4, 193, 000)

This date lists at \$117.50 in the Guidebook, but choice pieces of this date sell easily in the area of \$150. This is one of the more difficult medium-priced issues to locate in gem condition and will prove in future years to be considerably more scarce than the present price structure would indicate. Another better than average investment.

**★** 1918-P (32, 086, 314)

This date is one of the two scarcest Philadelphia issues. Opinions vary as to whether the 1918 or 1921 is actually the more scarce date. The title probably goes to the 1921, but the current Guidebook listing of \$40 for the 1918 certainly does not reflect the true value of a gem specimen of this date. Dealers who are aware of the difficulty collectors have in finding this issue presently sell gem pieces in the \$50-\$60 range. Highly recommended as an investment, especially when available at or near the current Guidebook listing.

1918-D (8, 362, 000)

A very difficult coin to find in choice condition. The current Guidebook lists this date at \$165 and choice pieces usually sell in the \$175-\$200 range. Another issue which will prove to be more scarce than is now generally assumed—a better than average investment.

1918/17-D (mintage not recorded)

Usually offered for sale only in the lower grades of GOOD thru FINE, full horn specimens grading VF and XF are extremely scarce. In choice BU condition this date is a rarity, and virtually all the pieces which are described as UNC or BU do not live up to the description. Unfortunately, many of the higher grade pieces which are offered for sale today have been cleaned, buffed or polished in order to make them appear AU or UNC. However, this issue was not a particularly poorly struck one and such shenanigans are relatively easy for the advanced collector to discern. Most gem collections include only a VF or XF specimen and the opportunity is seldom available to obtain an original untreated piece of a higher grade. The current Guidebook lists this date at \$4,250 in BU condition (the coins which are occasionally offered as UNC are priced anywhere from \$2500 to \$5000). A sharp VF or XF coin generally sells in the \$700-\$1000 range, and there is little in recent years on which to base a price structure for an actual choice BU specimen of this date.

1918-S (4,882,000)

About equal in scarcity to the Denver issue, choice well-struck pieces are even more difficult to find. Gem specimens currently sell in the same \$175-\$200 range (the Guide-book listing is \$170). Better than average investment potential.

# BU SILVER DOLLARS MARKET CLOSING PRICES

		SING	LES	ROL	 LS			SING	LES	ROLLS	
	Mint.	BID	ASK	BID	ASK		Mint.	BID	ASK	BID	ASK
									Abit		75075
	7.66	ODC A NI	DOTT	ADG							
	1414	ORGAN	DOLL	ARS		M	IORGA	N DOI	LARS	Continu	ed
1878 Stf	0.416	7, 25	8.50		160.00	1893-CC	0.677	140.00	150.00		
1878 7tf	10.094	2.60	2.85	45.00	50.00	1893-O	0.300	100.00	110.00		
1878 7/8tf 1878-CC	2.212	$\frac{10.00}{6.75}$	10.75 7.25	185.00	200.00	1893-S	0.100				
1878-S	9.774	2.00	2, 25	130,00 39,00	140,00 $42,00$	1894-P	0.111	120.00	130.00		
1879-P	14.807	1.80	1.95	36.00	38.00	1894-O 1894-S	1.723 1.260	21.00	22.50	400.00	
1879-CC	0.756	130.00	140.00		00.00	1895-P	0.013	40.00	42.50	725.00	
1879-O	2.887	3.25	3.50	65.00	70.00	1895-O	0.450	135.00	150.00		
1879-S	9.110	1.60	1.75	31.00	32.00	1895-S	0.400	320.00	337.50		
1880-P	12.601	2.00	2.25	38.00	40.00	1896-P	9.977	1.85	2.00	34.00	36.00
1880-CC	0.591	42.00	44.00	750,00		1896-O	4.900	15.00	16.00		
1880-O 1880-S	5.305 8.900	2.50 1.60	2.75 1.75	47.00	50.00	1896-S	5.000	135.00			
1551-P	9.164	2.00	2.25	31.00 35.00	32.00 40.00	1897-P	2.823	2.65	3.00	55, 00	60.00
1581-CC	0.296	45.00	17.50	35.00	40.00	1897-O 1897-S	4.004	12.00	13.00	225.00	
1881-O	5.708	1.65	1.85	33.00	35,00	1898-P	5.825 5.885	6,50 2,65	7.00	125.00 <b>5</b> 5.00	60.00
1881 <b>-</b> S	12.760	1.60	1.75	30.50	31.50	1898-O	4.440	1.90	2.10	36,00	60.00 38.00
1882-P	11.101	1.65	1.80	32.00	33.00	1898-S	4.102	19.00	20.00	30.00	30.00
1882-CC	1.133	18.00	19.00	340,00		1899-P	0.331	18.00	19.00	340.00	<b>3</b> 60.00
1882-O	6.090	1.65	1.80	32.00	33.00	1899 <b>-</b> O	12.290	1.60	1.75	32.00	34.00
1882-S	9.250	1.60	1.75	30.50	31.50	1899-S	2.562	30.00	32,00		
1883-P	12.291	1.70	1.85	33.00	34.00	1900-P	8.831	1.65	1.85	33.00	35.00
1883-CC 1883-O	1.204 8.725	18.00	19.00	340.00	22.50	1900-O	12.590	1.65	1.85	32,00	34,00
1883-S	6.250	1,60 16,00	1.75 17.00	30,50	31.50	1900-S	3.540	15.00	16.50		
1884-P	14.071	1.65	1.80	32,00	33.00	1901-P 1901-O	6.963	37.50 +		22.22	
1884-CC	1.136	22.50	24.00	02.00	475.00	1901-S	13,320 2,284	1.60 20.00	1.75	32.00	33.00
1884 <b>-</b> O	9.730	1.60	1 75	30.00	31.00	1902-P	7.995	4.75	21.50 5.25	95.00	450.00
1884-S	3.200	32.00	35.00			1902-D	8.636	1.60	1.75	32.00	34.00
1885-P	17.788	1.60	1.80	32.00	33.00	1902-S	1.530	40.00	42.00	750.00	04,00
1885-CC	0.288	42.50 -	45.00		875.00	1903-P	4.653	5.00	5.50	105.00	
1885-O	9.185	1.60	1.75	30.00	31.00	1903-0	4.450	21.00	22.00	415.00	435.00
1885-S	1.497	7.00	7.50	81 00	135.00	1903-S	1.241		165.00		
1886-P	19.964	1.60	1.75	31.00	32.00	1904-P	2.789	10.00 +	11.00	185.00	200.00
1886-O 1886-S	10.710 0.750	10.50 25.00	11.00 27.50	210.00 475.00		1904-O 1904-S	3.720 2.304	1.85	2.10	36.00	38.00
1887-P	20.291	1.60	1.75	31.00	32.00	1921-P	44.690	120.00 +	130.00	22 00	22 00
1887 <b>-</b> O	11.550	2.50	2.75	50.00	55.00	1921-D	20.345	4.00	4.25	32,00	33.00 82.50
1887-S	1.771	9.25	10.00			1921-S	21.695	4.00	4.23		82.50
1885-P	19.184	1.60	1.75	32.00	33.00						
1888-O	12.150	1.90	2.10	35.00	38.00		P	EACE :	DOLLA	RS	
1888-S	0.657	29.00	31.00	22.00	25 00	1001 5					
1889-P	21.727	1.75	1.90	33.00	35.00	1921-P	1.006	22.00	24.00	400.00	
1889-CC	0.350	535.00 6.75	7.50		145.00	1923-D 1924-S	6.811	7.00	7.50	135.00	150.00
1889-O 1889-S	11.875	27, 50	29.00		140.00	1924-S 1925-S	1.728 1.610	27.00 12.00	30.00 13.00	205 00	3
1890-P	16.803	2,50	2.85	48.00	52,50	1926-P	1.939	8.00	8.75	225.00 150.00	175 00
1890-CC	2.309	17.00	18.50	325.00	350.00	1926-D	2.349	8.50	9.50	160.00	175.00 185.00
1890-O	10.701	2.75	3.00	54.00	57.50	1926-S	6.980	5.25	6.00	100.00	110.00
1890-S	8.230	5.50	6,00			1927-P	0.848	19.00	20.00	375.00	
1891-P	8.694	6. 75	7.25	007.00	950 00	1927-D	1.269	19.00	20.00	375.00	
1891-CC	1.618	17.00	18.50	325.00	350.00	1927-S	0.866	35.00	35.50	650.00	
1891-O	7.955	6.50	7.00	130.00	200.00	1928-P	0.361	67.50	72.50	1350.00	
1891-S 1892-P	5.296 1.037	9.00 11.00	9.50 $12.00$	200.00	200.00	1928-S 1934-P	1.632 0.954	18.50	19.50	075 00	400
1892-P 1892-CC	1.352	37.00	39.00	200.00		1934-P 1934-D	1.570	19.00 20.00	20.00	375.00	400.00
1892-CC	2.744	8,00	5.50	145.00	160.00	1934-S	1.011	150.00	165.00	375,00	1
1892-S	1.200	475,00				1935-P	1.576	14.00	15.00	275.00	295.00
1893-P	0.379	37.00	39,50			1935-S	1.964	10.00	45.00	210.00	200,00

## PROOF SETS

	BID	ASK			BID	ASK		BID	ASK
1936 (3,837) 1937 (5,542) 1938 (8,045) 1939 (8,795)	850.00 275.00 135.00 125.00	900,00 300,00 145,00 135,00	1950 1951 1952 1953	(51, 386) (57, 500) (81, 980) (128, 800)	125,00 67,50 36,00 - 28,00	130,00 70,00 38,00 30,00	1958 (875,652) 1959 (1,149,291) 1960 ( 1,691,602)	11.50 6.23 6.00	12,00 6.50 6.2
1940 (11, 246) 1941 (15, 2°7) 1942 (21, 120) 1942 12	90 00 82,50 82,50 105,00	95,00 87,50 87,50 110,00	1954 1955 1956 1957	(233, 300) (378, 200) (669, 384) (1, 247, 952)	16.50 24.50 10.50 6.00	17.50 $25.50$ $11.00$ $0.25$	1960sm( 1961 (3,028,244) 1962 (3,218,019) 1963 (3,075,645) 1964	25.00 4.75 4.75 4.55 7.40	26.0 4.9 4.9 5.0 7.6

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Set Proo Set Proo Set Proo Set Proo Set Proo Set Proo Set Proo Set Proo Set Proo	QUANTITIES f 1950 - 196 f 1958 - 196 f Line Mem f Line Mem	54 cents no 54 cents wit 54 Nickels- 54 Dimes 54 Quarters 54 Halves 54 Nickels- 1 cents no s	sd h sd	117.50 - 94.50 - 82.50 - 82.50 249.50 185.00 - 8.00		FOR SA
Date 1936 1937 1938 1939 1940 1941 1942 1942 t2	39. 50 140. 19. 50 17. 15. 00 17. 12. 50 17. 10. 75 16.	6¢ 10¢ 6.00 165.00 0.00 92.50 1.50 40.00 1.50 32.50 1.50 25.00 6.50 22.50 6.50 22.50	25¢ 285.00 92.50 72.50 62.50 39.00 35.00	135.00 95.00 82.50 55.00 52.50	THIS SPACE cost only \$6 00 ADVERTISE	20 Rolls 1955-D Dimes 30 Rolls 1958-P Halves  RALPH W.  COINS & SUP 132 Wisconsi Indianapolis, Indi
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# THE COIN DEALER newsletter

. . . a Monday morning report on the Coin Market

Vol. V No. 2

January 13, 1967

Single copy price: \$1.00

## Prices Mostly Unchanged; Sales Scattered

Silver Dollars and Proof Sets are more Firm

## THE MARKET IN DEPTH

during which little material has been offered upward in the near future. for sale. That is, very few BU rolls have been offered. Most of the recorded trading has been centered around single coins-type specimens, common and scarce date gold, and the better dates and conditions in nearly all series. Price levels for this material are firm and demand is steady—and dealers can sell at price ranges which are reasonable. On the other hand, current low prices of most BU rolls still do not encourage sales and nearly all dealers would rather hold on to their rolls and trade in material which is moving and profitable. Choice early date coins are becoming even more difficult to locate because of this activity—a classic example of a very small supply and an increasing demand.

"Common date" silver dollar rolls have past several days and prices seem to be market" for large numbers of bags and in- later, low-nrintage "key" rolls.

Again we have had another trading week dications are that prices will begin to edge

Proof sets too are showing signs of a more firm pricing structure. Sales have become slightly more frequent and a couple of dates have registered slight gains. And as with the silver dollars, ask prices no longer seem to be edging lower. There is considerable room for appreciation for all dates in the proof set series (1936 thru 1964) and it now is only a matter of when this advance will begin.

In the area of BU rolls, cents thru half dollars, prices again remain nearly unchanged and sales continue at minimum levels. "Below market" bidding seems to have tapered off-which leaves a situation of practically no bidding at all. The few rebeen offered for sale less frequently in the corded sales are usually of rolls which are scarce "common" dates-that is, earlier somewhat more firm. No longer do we have dates which are considered to be "common" prices edging slightly lower in order to make because of their high mintage but which are a sale. Buyers are now currently "in the actually considerably more scarce than the

## THIS WEEK'S MARKE

#### CENTS:

At today's prices, gem rolls continue to elude the occasional bidder.

1939D - Bid back up to \$100; choice rolls are scarce!

1949S - Available at \$34

1950S & 1951S - Both dates offered at \$17 1960D sm - Difficult to buy at the current HALVES: bid of \$5.50

#### NICKELS:

There were transactions recorded at \$425 for the 1950-D roll; otherwise, the entire Jefferson scries remains extremely quiet with very few rolls being offered for sale. Prices mostly steady.

#### DIMES:

Prices are again unchanged in both the Mercury and Roosevelt series; sales limited and PROOF SETS: selective.

1953S - Sales at \$21 1955P - Sales at \$50 1955S - Sales at \$20

## QUARTERS:

As with the dimes, prices remain unchanged 1964 - Still available at \$7.50

for the Washingtons. Interest, also, remains slight—with only scattered low bidding registered throughout the week.

1949P - Bids of \$360 failed to produce results; scarce roll!

1955D - Still available in the \$100-\$105 range

1958P - Transactions at \$44

Both the Walking Liberty series and the Franklins have recorded a minimum of salcs; only the 1955 roll registered a small price change (now \$125 bid, \$130 ask).

#### DOLLARS:

Somewhat more firm than in recent weeksand fewer rolls of "common dates" have been offered for sale.

Another area in which prices scem to be more firm than in previous weeks; sales of small quantities have been recorded more frequently.

1953 - Bid moves up to \$29

1955 - Bid also up slightly; now \$25

EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID		ASK
Jeffersons			
1939-D	\$ 30.00		\$ 32.50
Mercuries			
1934-D	12.50		14.00
1935-D	17.00		18.50
1936-D	12.00		13.00
Washingtons			
1932-P	10.00		11.00
1932-D	195.00		210.00
1932 <b>-</b> S	90.00		95.00
1934-P	8.50		9.00
1934-D	45.00		50.00
1935-D	40.00		45.00
1935-S	25.00	-	27.00
1936-D	210.00		230.00
1936-S	21.00		23.00
1937-S	40.00		45.00
1938-P	40.00		42.50
1938-S	22.50		24.00
1939-S	23.00		25.00
1940-D	35.00		38.00
Walking Liberties			
1934-D	22.00		24.00
1934-S	50.00		52.50
1935-D	32.50		35:00
1935-S	47.50		50.00
1936-D	11.00		12.50
1936-S	25.00		27.50
1937-D	45.00		47.50
1937-S	36.00	+	38.00
1938-P	22.00		24.00
1938-D	150.00		160.00

#### CANADIAN:

No interest is being shown in the few sets which are occasionally offered at the current low levels; virtually no sales recorded.

#### PROOF LIKE SETS:

	BID	ASK
1962	\$5.00	\$5.50
1963	3.50	3.75
1964	3.20	3.35
1965	2.40	2.60
1965 Blunt	2.85	3.10
1966	3.60	3.85

#### PROOF LIKE DOLLARS

1962	\$3.50	\$4.00
1963	2.50	2.75
1964	1.85	2.10
1965	1.50	1.75
1965 Blunt	1.75	2.00

## THE COIN DEALER newsletter

Vol. V No. 2 January 13, 1967

PUBLISHED WEEKLY by Payne Publishing Co., Inc., 16408 South Broadway, Gardena, California, O. L. Payne, president.

EDITOR Allen Harriman

THE COIN DEALER NEWSLETTER reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

INVESTORS NOTE: the prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

## HOW TO USE THE COIN DEALER NEWSLETTER

BID columns show the highest price at which dealers are offering to buy.

ASK columns show the lowest price at which dealers are offering to sell.

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday afternoon

Most prices on lower priced rolls are in bag lots.

Mintages are shown in millions.

#### SUBSCRIPTION RATES:

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#### MANUSCRIPTS:

The Corn Dealer Newsletter welcomes all manuscripts relating to coins and coin investments. Payment on publication. Timeliness is a prime determining factor for acceptance.

## GEORGE W. HAYLINGS

Each year I like to take the opinions and predictions of the many dealers who write for a "Crystal Ball" department in the publication "The Numismatic Scrapbook. "Their comments are always interesting. However I must warn you that very few of their detailed projections ever come true. General predictions, covering the whole field, are sometimes correct. When these predicters try to pick out certain named rolls, proof proof sets or singles, or when they pick exact times when the market is to change . . . they run into trouble. This all shows up a year later when one pursues the previous January issue of "The Scrapbook."

This year I find about seventy dealers expressing their opinions as to what the new year will bring. Speaking broadly I would say that most dealers have a cautious attitude in their expectations. Most of them seem to think that the year will be a good one for the collector, that it will be a collector's market. Some believe that the market will change toward the end of the year, that prices will slowly start to rise bringing about encouragement for the investor.

They predict that there will be mild interest in silver dollars, type coins and Commemoratives. A few believe that Indianheads and early Lincolns will be in demand. And that is about it.

Because the new proof set will be released in 1968 instead of 1967 I too believe that the year 1967 will be a year where we will see a cautious groping toward stability and recovery. Toward the end of the year I too agree with these dealers that a slow rise in prices could take place. With the release of the new proof set in 1968 I believe that we can look forward to a mighty good 1968. If the announcement of proof set resumption is made early in 1967 don't be too surprised if recovery sets in much earlier.

Here are a few of the predictions:

"One can only come to the conclusion—buy. Those who bought on low declinc markets in the past were the ones who made money and the same will be true tomorrow. There is a definite cycle in the numismatic market, just as in other investment market." . . "A gradual upward trend of coin prices will come about in the latter part of 1968." . . . "As a base line, our company has taken 1963 as the safest guide for the average low. Bust halves and seated dollars will continue to grow in short supply. Cheap silver dollar will inch up. We predict a revival in interest

in copper, with Indians and large cents getting interesting play. Lincolns in the above average condition will be in demand." "When editors give dealers credit due and encouragement, when clubs leave dealing in coins in professions, when enough respect is given to each others trade and finally when the art of numismatics is treated as such instead of a rat race with spiraling or undercutting prices, I am sure the hobby will get back on a solid financial basis, with an enjoyment and sense of an interesting hobby." "We look forward to a more solid coin market in 1967."... "I feel that rolls are at the bottom in price and can only go up. I do not see how they can possibly do anything but advance."... "Marked depressions in certain areas can be recorded for 1937-38, 1945-46, 1950-52, 1957-1958 (and 1960-61). Today is the best time during the past several years to pick up proof sets, rolls, scarce single coins and other items at attractively reduced prices. Those fortunate people who bought similar material in the 'down' market in 1967 could make fantastic amounts of money by selling out in recent years. Accordingly, in our opinion, those buying today will be in a most favorable position when the market rebounds as it most certainly will." "We've noticed a reawakening interest in the investment side of numismatics. Material sought crosses the whole numismatic spectrum: choice rolls, proof sets, all types of gold pieces, keys, foreign crowns, Canadian material, etc."..."I see a slow upward trend from the low decline in the coin market in 1965 and 1966. I predict the best investments in 1967 will be silver dollars, proof sets and semi-keys of all the U.S. coin sets." . . . "I predict the present trend will continue generally until about April when I believe many items will finally bottom out and start again in an upward trend. Proof sets will continue a slow decline to about 10% off what they are now (December 1, 1966) and then will start upward again. Uncirculated rolls from 5¢ up will go about like proofs but the 1¢ rolls may go begging until about Sept. or so. Circulated rolls will be about the same as the uncirculated rolls. The premium on all halves I predict will soon disappear. " . . . "Mint marks . . . we expect them to re-appear on the U.S. coins. We expect the U.S. Mint to accept orders for proof sets at a somewhat higher figure. This may be \$5, \$6 or \$7. We expect renewed investor interest now that many BU rolls are at the lowest price level in 4 years. BU cent rolls are the most underpriced. We expect many price increases in all series of collector coins, especially during the April to June period."... (unquote)

I will try to bring more of these comments to my column next week.

## MARKET CLOSING PRICES

## **BU ROLLS**

		\L	CLC		40	LIVIC	-L-C					00	1//		.0
		CENTS			NICKEL	S		DIMES			QUARTE	ERS		HALVE	S
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P 1935-D	245.4	23.00 55.00	25.00 60.00	58.3 12.1	100.00 250.00	115.00 275.00	58.8 10.5	80.00 *	85.00	32.5	250.00 *	275.00	9.2 1	00.00	115.00
1935-S 1936-P	38.7	115.00 16.00	125.00 17.00	10.3	215.00 100.00	230.00	15.8 87.5	310.00 82.50	340.00 90.00	5.7	* 225.00	250,00	3.9 *	92.50	100.00
1936-D 1936-S	40.6	45.00 60.00	50.00 65.00	24.4 14.9	110.00 120.00	115.00 130.00	16.1	* 225.00	250.00	5.4	*		4.3 * 3,9 *		
1937-P 1937-D	309.2 50.4	15.00 25.00	16.00 26.50	79.5 17.8	110.00 100.00	120.00 110.00	56.9 14.1	72.00 200.00	75.00 225.00	19.7	210.00 275.00	225.00 300.00	9.5 1 1.8 *	25.00	140.00
1937-S 1938-P	34.5	32.00	35.00 32,50	5.6	185.00	200.00	9.7	205.00	235.00 125.00	1.7	*		2,1 *		
1938-D 1938-D buff	20.0	80.00	83.00	5.4	140.00	150,00 95,00	5.5 NM	350.00	375.00	NM NM			.5 * NM	¢	
1938-S 1939-P	15.2	80.00 14.50	85.00 15.50	4.1	180.00	190.00	8.1	225.00	250.00 74.50	2.8	* 185.00	210.00	NM	20.00	135.00
1939-D 1939-S	15.2 52.1	100.00 + 27.00		3.5 6.6	* 340.00	360.00	24.4	72.00 285.00	75.00 310.00	7.1	275.00	295.00	4.3 1	60.00	175.00 350.00
1940-P 1940-D	586.8 81.4	11.00 19.00	12.00	176.5	22.00	23.00	65.4	65.00	70.00	35.7	240.00	260.00	9.2	82.00	87.50
1940-S 1941-P	112.9	13.00	20.00	43.5	34.00 37.50	36.00	21.2	67.50 67.50	72,00	2.8	130.00	145.00		55.00	170.00
1941-D	887.0	14.00 25.00	15.00 26.50	203.3	21.00 24.00	22. 00 25. 00	175.1 45.6	38.00 75.00	40.00 80.00	79.0 16.7	50.00 110.00	55.00 120.00	11.2 1		100.00
1941-S 1942-P	92.4	7.00	26.50 7.50	43.4	34. 00 26. 00	36.00 28.00	43.1 205.4	52.50 38.00	57.50 40.00	16.1	185.00 55.00	60.00		67.50	70.00
1942-Pt2 1942-D	NM 206.7	8.00	8.50	13.9	160.00 240.00	175.00 265.00	NM 60.7	38.00	40.00	NM 17.5	80.00	85.00	NM 11.0 1		200.00
1942-S 1943-P	85.6 684.6	8.00	8.50	$\frac{32.9}{271.2}$	65.00 46.00	70.00	49.3 191.7	80.00 38.00	85.00 40.00	19.4	575.00 34.00	625.00 36.00		67.50	70.00
1943-D 1943-S	217.7 191.6	15.00 27.00 -		15.3 104.1	76.00 30.00	80.00 32.00	71.9 60.4	38.00 38.00	40.00	16.1 21.7	80.00 135.00	85.00 150.00	11.3 1 13.5 2	10.00	130.00 225.00
1944-P 1944-D	1435.4 430.6	4.25 4.00	$4.75 \\ 4.50$	119.2 32.3	72.50 62.50	76.00 65.00	231.4 62.2	38.00 38.00	40.00 $40.00$	105.0 14.6	24.00 65.00	26.00 70.00		67.50 82.00	70.00 87.50
1944-S 1945-P	282.8	7.00	7.00	21.6 119.4	65.00 67.50	70.00	49.5 159.1	38.00 38.00	40.00	12.6	70.00 24.00	75.00 26.00		90.00	70.00
1945-D 1945-S	226.3 181.8	6.50 8.50	7.00 9.00	37.2 58.9	36.00 30.00	38.50 32.00	40.2	38.00 38.00	40.00	12.3 17.0	75.00 48.00	80.00 52.00	10.0	75.00 77.00	80.00 82.50
1946-P 1946-D	991.7 315.7	4.50 5.50	5.00 6.00	161.1 45.3	6.50 19.00	7.00 21.00	255.3 61.0	9.50 19.00	10.00 20.00	53.4 9.1	23.00 80.00	25.00 82.50		85.00	90.00 197.50
1946-8 1947-P	198.1	5.50 14.00	6.00 15.00	13.6 95.0	30.00 6.00	32.00 6.50	27.9 121.5	41.00 21.00	43.00 22.50	4.2	95.00 42.00	100.00 46.50	3.7 1	10.00	120.00
1947-D 1947-S	194.8 99.0	5.00 12.00	5.50 13.00	37.8 24.7	16.00 24.00	17.00 26.00	46.8 34.8	21.00 40.00	22.50 42.00	15.3 5.5	40.00 90.00	42.50 95.00		00.00	110.00
1948-I 1948-D	317.6 172.6	7.00 5.50	7.50 6.00	89.3 44.7	6.75 28.00	7.25 30.00	75.0 52.8	65, 00 22, 50	70.00 25.00	35.2 16.8	21.50 36.00	23.00 38.00	3.0 1	15.00 70.00	120.00 75.00
1948-S 1949-P	81.7 217.5	24.00 11.00	26.00 12.00	11.3	50.00	55, 00 19, 50	35.5 30.9	41.00 250.00	43.00	16.0	36.00 360.00	38.00 375.00	NM 5.7 3		335.00
1949-D 1949-S	154.4	11.00 32.00 -	12.00 34.00	35.2 9.7	23.00	25.00 62.00	26.0 13.5	90.00 350.00	95.00 375.00	10.1 NM	90.00	95. 00		65.00	170.00 315.00
1950-P 1950-D	272.7	7.00 4.25	7.50 4.75	9.8	60.00	65.00 430.00	50.2 46.8	32.00 30.00	34.00 32.00	25.0 21.1	29.00 28.00	31.50 30.00	7.8 1	80.00	185.00 105.00
1950-S 1951-P	118.5	16.00 - 14.00	17.00 14.50	NM 28.7	23, 00	25.00	20.4	250.00 32.00	275.00 34.00	10.3	80.00	85.00 22.50	NM 16.9		50.00
1951 <b>-</b> D	625.4	3.50 16.00 -	3. 75 17. 00	20.5	31.00 130.00	33.00 140.00	52.2	19.00 250.00	20.00 275.00	35.4	17.00 165.00	18.00	9.5 1 13.7 1	.00.00	105.00 120.00
1951-S 1952-P	186.9 746.1	15. 00 2. 75	16.00 3.00	64.1	8. 00 70. 00	8.50 75.00	99.1 122.1	14.00 30.00	15.00	38.9	19.50 17.00	21.00	21.3	40.00	42.50 27.00
1952-D 1952-S	137.8	13.00	14.00	20.6	24.00	26.00	44.4	55.00	32.00 60.00	49.8	70.00	75.00	5.5	90,00	95.00
1953-P 1953-D	256.9 700.5	4.50 2.50	5. 00 3. 00	60.0	5.50	6.00 5.50	53.6 136.4	22,50° 8,00	25.00 8.50	18.7 56.1	40.00	42.50 14.75		20.00	195. 00 21.50
1953-S 1954-P	71.9	8.00 17.00	9.00	19.2 47.9	5.00	26.00 5.50	39.2 114.2	6.50	7.00	54.6	27.00 13.50	29.00	13.4	55.00 21,00	58.00 22.50
1954-D 1954-S	251.6 96.2	3.00 6.00	3, 25 6, 50	29.4	3.50 8.50	4.00 9.00	106.4	6.50	7.00 26.00	46.3	14.50 26.00	15.00 28.00	5.0	16.00	17.00 42.50
1955-P 1955-D	331.0 563.3	3.50 2.75	4.00 3.00	8.3 74.5	46.00 5.50	48.00 6.00	12.8	50.00 35.00	52.00 36.00	18.6	26.00 100.00	28.00 105.00	NM	25.00 -	130.00
1955-S 1956-P	44.6	14.00 2.75	15,00 3.00	35.9	4.00	4.50	18.5	20.00 6.50	7.00	NM 44.8	14,00	14.50		40.00	42.00
1956-D 1957-P	283.8	. 75 2.25	. 85 2. 50	39.7	2.50 6.25	3.00 6.75	108.0	6.00	6,50 7.00	32.3 47.8	14,50 12,50	15.25 13.00		32.00	33.50
1957-D 1958-P	253.4	2.00	.75 2.25	18.0	2,35 14.00	2,60 15.00	32.8	8.00 17.00	8.50 18.50	77.9	12.00 42.50	12.50 45.00	4.9	14,00 38.00	15.00 40.00
1958-D 1959-P	801.0	.70	. 70 . 75	28.4	2.25 4.75	2.40 5.25	86.9	6.00	6,50 7.00	78.1 25.5	12.00 13.50	12.50 14.00	7.3	14.50 26.00	15.50 27.50
1959-D 1960-P	1279.8 588.1	. 70	.70 .75	160.7 57.1	2.25 2.35	2.40	164.9 72.1	5.75 6.00	6.00	62.1	12,00 13.50	12.50 14.00		19.00 27.00	20.00
1960-Psm	1580.9	175.00 .60	180.00 .65	192.6	2.20	2.35	200.0	5.50	5.75	63.0	12.00	12.50		17.50	19.00
1960-D sm	756.4	.65	6 00 . 70	76.7	2.30	2, 50	96.8	7.00	7.50	40.1	12.00	12.50		21.00	22.00
1961-D 1962-P	1753.3 609.3	. 60	. 65 . 75	100.6	2, 25	2.35 2.35	75.7	5, 50 5, 75	5,75 6,00	83.7	11, 00 12, 00	11.50 12.50	12.9	17.00 20.00	18.00
1962-D 1963-P	1793, 1 757. 2	. 60	. 65 . 65	280.2 178.9		2, 25 2, 25	334.9 126.7	5.25 5.50	5.50 5.75	127.6 77.4	11.00	11.50 11.50	35.5 <b>2</b> 5.2	13.00	13.50
1963-D 1964-P	1774.0	. 60	, 65 . 65	276.8		2. 25 2. 25	421.5	5. 25	5.50 5.35	135.3	11.00	11.50 11.50	67.1	11.50	12.00
1964-D		. 60	.65		2.25	2.35	•	5.50	5.75		11.25	11.75		12.00	12.50

The prices for single coins listed below reflect current retail levels. It should be noted that listings for "BU" coins are for well struck gem specimens. Uncirculated coins of lesser quality command proportionately lower prices

YEAR	MINT- AGE	GOOD	FINE	EXTRA FINE	BU	YEAR	MINT- AGE	GOOD	FINE	EXTRA FINE	BU
	BUFFALO NICKELS										
1913-D(I 1913-S (I 1913-P(I 1913-D(I	(1) 30.993 (2) 5.337 (3) 2.105 (3) 2.105 (4) 1.209 20.665 3.912 3.470 20.987 7.569 1.505 63.498 13.333 11.860 51.424 9.910 4.193 32.086 8.362  4.882 60.868 8.006 7.521 63.093 9.418 9.689	.75 1.50 3.00 1.00 12.50 22.50 .75 12.50 2.00 .75 2.50 6.00 .50 1.25 1.25 .50 2.00 1.50 .50 2.00 1.50 .50 2.00 1.50 .50 2.00 1.50 .50 2.00 1.50 .50 2.00 1.50 .50	1.50 4.00 7.50 2.00 25.00 40.00 2.75 22.50 5.00 2.50 5.00 13.50 1.25 2.25 2.50 1.25 7.50 6.00 2.00 7.50 325.00 6.00 1.50 9.50 8.50 1.00 7.00	3.00 10.00 15.00 3.50 37.50 70.00 7.50 42.50 22.00 7.00 25.00 40.00 4.00 13.50 15.00 3.75 31.50 27.00 6.00 40.00 950.00 40.00 4.25 50.00 60.00 3.50 65.00 47.50	7.50 25.00 35.00 10.00 67.50 120.00 25.00 115.00 55.00 25.00 62.00 120.00 17.50 55.00 60.00 20.00 95.00 110.00 42.50 175.00 5000.00 200.00 200.00 200.00 200.00 200.00 200.00 200.00	1921-P 1921-S 1923-P 1923-S 1924-P 1924-D 1924-S 1925-P 1925-D 1925-S 1926-P 1926-D 1926-S 1927-P 1927-D 1927-S 1928-P 1928-S 1929-P 1929-D 1929-S 1930-P 1930-S 1931-S 1934-P 1937-D (	10,663 1,557 35,715 6,142 21,620 5,258 1,437 35,565 4,450 6,256 44,693 5,638 .970 37,981 5,730 3,430 23,411 6,436 6,936 36,446 8,370 7,754 22,849 5,435 1,200 20,213 7,480 3 leg)	.75 7.50 .35 1.00 .35 1.75 4.00 .35 2.50 1.50 .35 1.75 3.50 .35 .75 .75 .35 .50 .50 .35 .50 .35 .50 .35 .50 .35 .50 .35 .35 .50 .35 .35 .35 .35 .35 .35 .35 .35 .35 .35	2.00 20.00 1.00 3.50 1.00 7.00 12.50 1.00 10.00 5.00 .75 8.00 15.00 .75 2.25 2.50 .75 1.25 1.00 .75 1.25 1.00 .75 1.50 4.50 1.00 45.00	10.00 85.00 3.50 3.50 35.00 4.50 55.00 135.00 4.00 65.00 37.50 2.00 50.00 100.00 2.00 14.00 35.00 2.00 6.00 5.00 2.00 5.00 2.00 5.50 12.50 1.25 4.00 75.00	55.00 450.00 20.00 165.00 25.00 300.00 650.00 22.50 200.00 265.00 12.50 275.00 450.00 12.00 40.00 200.00 12.00 16.50 42.50 10.00 17.50 12.00 12.50 35.00 9.00 13.00 250.00
				MER	CURY I	HEAD	DIMES				
1916-D 1916-S 1917-D 1917-S 1918-D 1918-S 1919-D 1919-S 1920-D 1920-S 1921-P 1921-D 1923-S 1924-D 1924-S	. 264 10.450 9.402 27.330 22.674 19.300 9.939 8.850 19.171 13.820 1.230 1.080 6.440 6.810 7.120	90.00 .75 .75 .50 .50 .50 1.00 .75 .50 .50 9.50 11.00 .50 .50	175.00 1.50 3.00 1.00 2.50 1.00 4.75 3.50 1.25 1.00 35.00 2.00 2.50 1.50	300.00 4:50 12.50 4.00 10.00 4:50 25.00 17.50 7:50 7:50 120.00 100.00 15.00 17.50 12.50	650.00 15.00 60.00 18.50 37.50 27.50 95.00 115.00 37.50 35.00 400.00 285.00 90.00 135.00 85.00	1925-D 1925-S 1926-D 1926-S 1927-D 1927-S 1928-D 1928-S 1929-D 1929-S 1930-S 1931-P 1931-D 1931-S 1942/41	5.117 5.850 6.828 1.520 4.812 4.770 4.161 7.400 5.034 4.730 1.840 3.150 1.260 1.800	1.25 .50 .50 4.50 .75 .50 .75 .50 .50 .50 .75 4.50 2.00 80.00	5.00 1.25 2.00 8.50 4.00 2.00 3.50 1.50 1.00 3.00 1.25 6.00 3.50 100.00	65.00 10.00 7.50 35.00 35.00 12.50 25.00 8.50 4.00 3.50 8.50 7.50 17.50 12.50 190.00	275.00 85.00 45.00 350.00 190.00 85.00 100.00 47.50 14.00 16.50 45.00 30.00 65.00 50.00 600.00
			Li	BERTY V	VALKIN	G HAL	F DOL	LARS			
1916-P 1916-D 1916-S 1917-P 1917-D(C 1917-S(C 1917-S(C 1917-S(C) 1918-P 1918-D 1918-S 1919-P 1919-D 1919-S 1920-P	R) 1.940 D) .952	6.00 4.50 15.00 .75 5.00 2.00 6.00 1.00 1.00 1.50 1.00 4.00 3.00 3.00 1.00	10.00 7.50 25.00 2.00 12.00 6.00 20.00 3.50 3.50 4.00 2.50 12.00 10.00 12.50 2.00	35.00 25.00 50.00 6.00 35.00 30.00 95.00 20.00 25.00 40.00 22.50 50.00 95.00 100.00	90.00 80.00 145.00 25.00 110.00 130.00 450.00 95.00 120.00 150.00 120.00 325.00 550.00 650.00 57.50	1920-D 1920-S 1921-P 1921-D 1921-S 1923-S 1927-S 1928-S 1929-D 1929-S 1933-S 1937-D 1937-S 1938-D 1946-D	1.551 4.624 .246 .208 .548 2.178 2.392 1.940 1.001 1.902 1.786 1.760 2.090 .491 2.151	2.50 1.50 27.50 37.50 8.50 1.50 1.50 2.50 1.50 2.00 1.75	6.00 3.50 50.00 80.00 15.00 4.00 3.00 5.00 2.50 2.50 3.75 2.75 27.00 3.00	70.00 40.00 165.00 225.00 95.00 37.50 12.50 17.50 10.00 10.00 8.50 42.50 5.00	400.00 275.00 750.00 900.00 1000.00 300.00 150.00 85.00 75.00 85.00 50.00 45.00 175.00 12.50

## CIRCULATED ROLLS MARKET CLOSING PRICES

	BID	ASK		BID	ASK		BID	ASK
CENTS				DIMES			HALVES	
1936-S	3.75	4.50	1946-S		5.50	1937-D	35.00	40.00
1938-D	9,00	10.00	1949-1	5.50	6.00	S	22.50	25.00
S	10.00	11.00	S	14.00	15.00	1938-P	13.50	14.75
1939-D	15.00	16.00	1950-S	5.50	6.00	1939-S	15.00	17.00
S	.90	1.10	1951-S		5.50	1946-D	22.50	25.00
1940-D	.95	1.10	I 954~S		5.50	S	12.50	13.50
1942-S	1.25	1.50	1955-P	26.00	28.00	1947-P	13.00	13.75
1943-P	. 75	.90	D	11.00	11.75	D	13.00	13.75
D	3.00	3.25	S	7.00	7.35	1948-1	52.00	54.00
S	3,50	3.75	1958-P	6.25	6.75	D	18.00	19.00
1947-S	0.00	. 90				1949-P	15.00	15.75
1948 -S		1.00				D	15.00	16.00
1949-S	2.10	2.25				S	17.00	18.00
1954-P	2.75	3.00				1950-P	11.50	12.00
S	2.10	.85				D	11.50	12.00
1955-S	8.00	9,00				1951-19	10.75	11.00
1960-D sm	0.00	.80				D	11.50	12.00
		.00		<b>UARTERS</b>		S	11.00	11.50
			<b>-</b>	OAILIEIIS		1952-19	10.75	11.00
						D	10.75	11.00
L/	IICKELS					S	13.00	13.75
	IOILLO		1932-P	17.50	18.50	1953-P	51.00	52.50
1938-P	2.50	3.00	1934-D	18.00	19.50	D	10.75	11.00
D	30.00	32.00	1935-D	13.00	13.50	S	15.50	16.25
S	64.00	67.50	S	12.50	13.00	1954-P	10.75	11.00
1939-D	125.00	135.00	1936-D	15.00	16.00	D	10.75	11.00
S	17.00	18.00	S	17.50	19.00	S	14.50	15.25
1942-D	4.00	4.50	1937-D		12.00	1955-P	120.00	125.00
1943-D	11.50	12.50	S	125.00	130.00	1956-P	17.00	18.00
	3.00	3.25	1938-P	11.75	12.50	1957-P	12.25	12.75
1944-S	2.75	3.00	S	40.00	45.00	D	10.50	11.00
1944-S 1946-S	4.10	0.00				1050 10	14.75	15.50
	4.10	2.25	1939-D		12.00	1958~P		
1946-S	3,00		1939-D S	45.00	12.00 49.00	1958-P D	11.00	11.50
1946-S 1947-S		2.25		45.00 38.00				11.50
1946-S 1947-S 1948-S	3.00	$\frac{2.25}{3.50}$	S		49.00	D	11.00	
1946 - S 1947 - S 1948 - S 1949 - S	3.00 4.25	2.25 3.50 4.75	S 1940-D 1942-S 1946-S	38.00	49.00 42.50	D 1959-P	11.00 13.50	14.00
1946 - S 1947 - S 1948 - S 1949 - S 1950 - P	3.00 4.25 6.00	2.25 3.50 4.75	S 1940-D 1942-S	38.00 12.00	49.00 42.50 13.00	D 1959-P D	11.00 13.50 11.00	14.00 11.50
1946 - S 1947 - S 1948 - S 1949 - S 1950 - P D	3.00 4.25 6.00 360.00	2.25 3.50 4.75 6.50	S 1940-D 1942-S 1946-S	38.00 12.00 15.00	49.00 42.50 13.00 16.50 13.00	D 1959-P D 1960-P	11.00 13.50 11.00 12.00	14.00 11.50 12.50
1946 - S 1947 - S 1948 - S 1949 - S 1950 - P D 1951 - S	3.00 4.25 6.00 360.00	2.25 3.50 4.75 6.50 12.00 2.25	S 1940-D 1942-S 1946-S 1947-S	38.00 12.00 15.00	49.00 42.50 13.00 16.50	D 1959-P D 1960-P D	11.00 13.50 11.00 12.00 10.50	14.00 11.50 12.50 11.00
1946 - S 1947 - S 1948 - S 1949 - S 1950 - P D 1951 - S 1952 - S	3.00 4.25 6.00 360.00	2.25 3.50 4.75 6.50 12.00 2.25 2.25	S 1940-D 1942-S 1946-S 1947-S 1948-S	38.00 12.00 15.00	49.00 42.50 13.00 16.50 13.00 12.00	D 1959-P D 1960-P D 1961-P	11.00 13.50 11.00 12.00 10.50 12.00	14.00 11.50 12.50 11.00 12.50
1946 - S 1947 - S 1948 - S 1949 - S 1950 - P D 1951 - S 1952 - S 1953 - S	3.00 4.25 6.00 360.00	2.25 3.50 4.75 6.50 12.00 2.25	S 1940-D 1942-S 1946-S 1947-S 1948-S 1949-P	38.00 12.00 15.00	49.00 42.50 13.00 16.50 13.00 12.00 12.50	D 1959-P D 1960-P D 1961-P	11.00 13.50 11.00 12.00 10.50 12.00 10.50	14.00 11.50 12.50 11.00 12.50 11.00
1946 - S 1947 - S 1948 - S 1949 - S 1950 - P D 1951 - S 1952 - S 1953 - S 1954 - S	3.00 4.25 6.00 360.00 11.00	2.25 3.50 4.75 6.50 12.00 2.25 2.25 2.25	S 1940-D 1942-S 1946-S 1947-S 1948-S 1949-P D	38.00 12.00 15.00	49.00 42.50 13.00 16.50 13.00 12.00 12.50 12.00	D 1959-P D 1960-P D 1961-P D 1962-P	11.00 13.50 11.00 12.00 10.50 12.00 10.50 12.00	14.00 11.50 12.50 11.00 12.50 11.00 12.50

## SINGLE & ROLL SETS

	BU SII BID	NG <sub>.</sub> LES ASK	BU RO BID	OLLS ASK	CIRC. S	SINGLES ASK	CIRC. BID	ROLLS ASK
Jefferson Nickels Roosevelt Dimes Washington Quarters 1941-1964 Franklin Halves Walking Liberty Halves 1941-1947 War Nickel Sets (11) rolls 1955-PDS Dime (3 rolls)	110.00 42.00 85.00 130.00 140.00 18.50	120.00 44.00 90.00 135.00 145.00 20.00	4600.00 1900.00 3500.00 2500.00 2725.00 700.00 107.50	5000.00 2100.00 3750.00 2700.00 2950.00 750.00 112.00	20.00	22.00	775.00  500.00  36.00 +	850.00  550.00  38.00

ST and Still Foremost

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# BU SILVER DOLLARS MARKET CLOSING PRICES

		SIN	GLES	ROI	LLS			SING	GLES	ROLL	S
	Mint.	BID	ASK	BID	ASK		Mint.	BID	ASK	BID	ASK
						-					
	3.6		DOTE	A 70.0						~	
	101.0	ORGAN	DOLL	ARS		M	IORGA	M DO	LLARS	Continu	red
1000 046											
1878 8tf 1878 7tf	0.416 10.094	7.75	8.50	40.00	160.00	1893-CC	0.677	140.00	150.00		
1878 7/8tf	10.034	$\frac{2.60}{10.00}$	2.85 $10.75$	46.00 H	50.00 200.00	1893-O 1893-S	0.300 0.100	100.00	110.00		
1878-CC	2.212	6.50	7.00	130.00	140.00	1894-P	0.111	120.00	130.00		
1878-S	9.774	2.00	2.25	39.00	42.00	1894-O	1.723	21.00	22.50	400.00	
1879-P	14.807	1.80	1.95	36.00	38.00	1894-S	1.260	40.00	42.50	725.00	
1879-CC	0.756	130.00	140.00	00.00	00.00	1895-P	0.013				
1879 <b>-</b> O	2.887	3.25	3.50	65.00	70.00	1895-O	0.450	135.00	150.00		
1879-S	9.110	1.60	1.75	31.00	32.00	1895-S	0.400	320.00	337.50		
1880-P	12,601	2.00	2.25	38.00	40.00	1896-P	9.977	1.85	2.00	34.00	36.00
1880-CC	0.591	42.00	44.00	750.00		1896-O	4.900	15.00	16.00		
1880 <b>-</b> O	5.305	2.50	2.75	47.00	50.00	1896-S	5,000	135.00			
1880-S	8.900	1.60	1.75	31.00	32.00	1897-P	2.823	2.65	3.00	55.00	60.00
1881-P	9.164	2.00	2.25	38.00	40.00	1897-O	4.004	12.00	13.00	225.00	
1881-CC	0.296	45.00	47.50			1897-S	5.825	6.50	7.00	125.00	
1881 <b>-</b> O	5.708	1.65	1.85	33.00	35.00	1898-P	5.885	2.65	3.00	55.00	60.00
1881-S	12.760	1.60	1.75	31.00	32.00	1898-O	4.440	1.90	2.10	36.00	38.00
1882-P	11.101	1.65	1.80	32.00	33.00	1898-S	4.102	19.00	20.00	0.40.00	000 00
1882-CC	1.133	18.00	19.00	340.00		1899-P	0.331	18.00	19.00	340.00	360.00
1882-O	6.090	1.65	1.80	32.00	33.00	1899-O	12.290	1.60	1.75	32.00	34.00
1882-S	9.250	1.60	1.75	31.00	32.00	1899-S	2.562	30.00	32.00	22.00	05.00
1883-P	12.291	1.70	1.85	33.00	34.00	1900-P	8.831	1.65	1.85	33.00	35.00
1883-CC	1.204	18.00	19.00	340.00	90.00	1900-O	12.590	1.65	1.85	32.00	34.00
1883 <b>-</b> O	8.725	1.60	1.75	31.00	32.00	1900-S 1901-P	3.540 6.963	15.00	16.50		
1883-S 1884-P	6.250 14.071	16.00	17.00	29 00	22.00	1901-O	13,320	37.50 1.60	42.50 1.75	32,00	33,00
1884-CC	1.136	$1.65 \\ 22.50$	$\begin{array}{c} 1.80 \\ 24.00 \end{array}$	32.00	33.00 $475.00$	1901-S	2.284	20.00	21.50	32.00	450.00
1884-CC	9.730	1.60	1.75	31.00	32.00	1902-P	7.995	4.75	5.25	95.00	450.00
1884-S	3.200	32.00	35.00	31.00	52.00	1902-O	8.636	1.60	1.75	32.00	34.00
1885-P	17.788	1.60	1.80	32.00	33.00	1902-S	1.530	40.00	42.00	750.00	01.00
1885-CC	0.288	41.00 -	43.00	02.00	880.00	1903-P	4.653	5.00	5.50	105.00	
1885 <b>-</b> O	9.185	1.60	1.75	31.00	32.00	1903-0	4.450	21.00	22.00	415.00	435.00
1885 <b>-</b> S	1.497	7.00	7.50	1	135.00	1903-S	1.241		165.00		
1886-P	19.964	1.60	1.75	31.00	32.00	1904-P	2.789	10.00	11.00	185.00	200.00
1886-O	10.710	10.50	11.00	210.00		1904-O	3.720	1.85	2.10	36.00	38.00
1886-S	0.750	25.00	27.50	475.00		1904-S	2.304	120.00	130.00		
1887-P	20.291	1.60	1.75	31.00	32.00	1921-P	44.690		1.75	32.00	33.00
1887-O	11.550	2.50	2.75	50.00	55.00	1921-D	20.345	4.00	4.25		82.50
1887-S	1.771	9.25	10.00			1921-S	21.695	4.00	4.25		82.50
1888-P	19.184	1.60	1.75	32.00	33.00		_		20	DC	
1888-O	12.150	1.90	2.10	35.00	38.00		P	EACE	DOLLA	IRS	
1888-S	0.657	29.00	31.00			1601	1 222	0.0 0.0	94.00	400.00	
1889-P	21,727	1.75	1.90	33,00	35.00	1921-P	1.006	22.00	24.00	400.00	150.00
1889-CC	0.350	535.00				1923-D	6.811	7.00	7.50	135.00	150.00
1889 <b>-</b> O	11.875	6.75	7.50		145.00	1924-S	1.728	27.00	30.00	995 00	
1889-S	0.700	27.50	29.00			1925-S	1.610	12.00	13.00 8.75	225,00 150.00	175.00
1890-P	16.803	2.50	2.85	48.00	52.50	1926-P	1.939	8.00 8:50	9.50	160.00	185.00
1890-CC	2.309	17.00	18.50	325.00	350.00	1926-D	2.349	5.25	6.00	100.00	110.00
1890-O	10.701	2.75	3.00	54.00	57.50	1926-S 1927-P	6.980 0.848	19.00	20.00	37.5.00	110.00
1890-S	8.230	5.50	6.00			1927-P 1927-D	1.269	19.00	20.00	375.00	
1891-P	8.694 1.618	6.75 $17.00$	7.25 18.00	325,00	350.00	1927-S	0.866	35.00	38.50	650.00	
1891-CC	7.955	6.50	7.00	130.00	350.00	1928-P	0.361	67.50	72.50	1350.00	
1891 <b>-</b> O 1891 <b>-</b> S	5.296	9.00	9.50	150.00	200.00	1928-S	1.632	18.50	19.50	1000.00	
1891-5 1892-P	1.037	11.00	12.00	200.00	200.00	1934-P	0.954	19.00	20.00	375.00	400.00
1892-P	1.352	37.00	39.00	200.00		1934-D	1.570	20.00	21.00	375.00	
1892-CC	2.744	8.00	8.50	145.00	160.00	1934-S	1.011	150.00	165.00		
1892-S	1.200	475.00		1 -0.00	200.00	1935-P	1.576	14.00	15.00	275.00	295.00
1893-P	0.379	37.00	39,50			1935-S	1.964	40.00	45.00		
1000 1											

## PROOF SETS

	BID	ASK			BID		ASK			BID	ASK
1936 (3,837) 1937 (5,542) 1938 (8,045) 1939 (8,795) 1940 (11,246) 1941 (15,287) 1942 (21,120) 1942 t2	850.00 275.00 135.00 125.00 90.00 82.50 82.50 105.00	900.00 300.00 145.00 135.00 95.00 87.50 87.50	1950 1951 1952 1953 1954 1955 1956 1957	(51, 386) (57, 500) (81, 980) (128, 800) (233, 300) (378, 200) (669, 384) (1, 247, 952)	125.00 67.50 36.00 29.00 16.50 25.00 10.00 6.00	+	130.00 70.00 38.00 31.00 17.50 27.00 11.00 6.25	1958 1959 1960 1960s 1961 1962 1963	(875,652) (1,149,291) (1,691,602) m((3,028,244) (3,218,C19) (3,075,645)	11.50 6.25 6.00 25.00 4.75 4.75 4.85 7.40	12,00 6.50 6.25 26.00 4.90 4.90 5.00 7.65

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up	to 25 werds \$	2,	00
26	- 30 words	à.	50
31	- 35 words	3.	00
08	additional 5 words		50
	TERMS: Cash with order		

			_		_
	U.S.	PROOF	SINGL	ES	
Date	1¢	5¢	10¢	25¢	50¢
1950	32.50	34.50	27.50	27.50	79.50
1951	17.50	18.50	16.50	16.50	47.50
1952	10.00	11.00	8.75	8.75	25.00
1953	6.50	5.50	5.00	5.50	22.50
1954	4.50	4.00	4.00	4.00	13.50
1955	4.00	6.00	5.00	5.00	18.75
1956	2.00	2.00	2.00	2.50	7.50
1957	1.75	1.35	1.35	1.35	4.00
1958	2.00	3.25	2.50	3.25	7.00
1959	1.75	1.35	1.35	1.35	4.00
1960	1.75	1.35	1.35	1.35	3.75
1960 sd	27.50				
1961	1.25	1.25	1.25	1,25	3.00
1962	1.25	1.25	1.25	1,25	3,00
1963	1.25	1.25	1.25	1,25	3.00
1964	1.25	1.25	1.25	1.25	6.75
1964 p.t.			3.00		

#### QUANTITIES AVAILABLE

Set Proof 1950	- 1964 cents no sd 90.00
Set Proof 1950	- 1964 cents with sd117.50
Set Proof 1950	- 1964 Niekels94.50
Set Proof 1950	- 1964 Dimes82.50
Set Proof 1950	- 1964 Quarters82.50
Set Proof 1950	- i964 Halves249,50
Set Proof 1938	- 1964 Nickels 185.00
Set Proof Line	Mem cents no sd 8.00
Set Proof Line	Mem cents with sd 33.50

#### EARLY PROOF SINGLES

Date	1¢	5¢	10¢	25¢	50¢
1936	90.00	185.00	165.00	285.00	300.00
1937	39.50	140.00	92.50	92.50	135.00
1938	19.50	17.50	40.00	72.50	95.00
1939	15.00	17.50	32.50	62.50	82.50
1940	12.50	17.50	25.00	39.00	55.00
1941	10.75	16.50	22.50	35.00	52.50
1942	8.75	16.50	22.50	29.50	52.50
1942 t2		27.50			

#### SPECIALS

ı	BU 1950-D Nickels	12.50	ea
ı	BU 1955-P Halves	7.75	ea
ı	BU 1955-D Quarters	3.25	ea
ı	BU 1960-P sd Cents	4.00	ea
ı	BU Set 55-P-D-S Dimes	3.00/	set
ı	BU W. L. Halves (Common Date)	4.75	ea
	BU Mercury Dimes (Common Date)		
	BU 1938-D Buffalos	3.00	
١	Proof 1938 Cents	14.50	ea
ı			

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		Price	
Bag No.	Bag Size	Per 100	
000	4 x 8	\$ 3.70	
00	5 x 10	4.30	
0	6 x 10	4.90	
1	7 1/4 x 12	8.00	
2	8 1/2 x 12	9,20	
3	8 1/2 x 14 1/2	11.20	
	F.O.B. Illinois		
	ILLINI HOUSE		
P.O. Box	604 Streator, Ill.	61364	ľ

PAYING BID for following Dollar Rolls: 1879-S, 1880-P, 1881-P-O, 1882-P-O, 1884-P, 1888-O, 1890-P, 1896-P, 1900-P. Over 3 rolls write. Others quote. APELMAN, Madisonville, Louisiana

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> WANTED - Nice - Circ - Rolls Accepted Singles - Pro- Rata

Nickel	Dime	Quarters	Hal-Dol
1938-D	1949-S	1955-D	1949-S
1938 -S	1955-S		1948-D
1939-S	1955-D		1953-S
1942-D			
1951-S			

Will Pay between - Bid and Ask . Ship to: JERRY'S COIN SHOP SOUDERTON - M.R.I., PENNA. Ref. Peoples Bank - Souderton, Penna.



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# PARTITUD HEILA COIN DEALER BUILLIES PART COIN DEALER MILLIES PART COIN DEALER

Vol. V No. 3

January 20, 1967

Single copy price: \$1.00

## Silver Dollars are on the Move!

**Proof Sets also Register Numerous Gains** 

## THE MARKET IN DEPTH

Allen Harriman

the market has definitely been on the in-crease, Morgan dollars have pushed far ahead in their attempt to dominate the week's trading. Price gains have been recorded for most of the lower priced BU rolls—yet sales have been limited. Obviously the lucky holders of these rolls expect bigger and better things in the coming weeks—and bidders have edged their offering prices higher each day in attempts to snare these rolls as soon ding is encouraging—but few dealers are as possible.

At week's end, the bid was in the \$1575-\$1600 range for BU bags of "common date" Morgan rolls-and even these bids were failing to produce the desired results! Sales of circulated rolls were recorded at \$27.50.

Nor were the scarcer rolls and singles of the Morgan and Peace series being ignored. Bidding in this area has been brisk and the Carson City issues and really elusive higher mintage sets after 1958 though prices Morgans in the middle 90's have been in parbeen recorded, the scarcity of most of these recorded at current levels.

Though bidding in nearly all segments of dates (especially in the most desirable

Though at a lower level, quantity bidding has increased noticeably in both the Lincoln and Jefferson series. Apparently many dealers and investors have decided that current prices are at or near the "bottom" and are now hoping to buy quantities of choice rolls at just below these levels. So far, this bidwilling to part with their gem rolls at these levels. This bidding is also evident to some degree in the silver series, particularly Franklin half dollars.

Proof sets are also in demand. Numerous gains were registered by week's end for the lower mintage sets of the early 50's which are usually quite difficult to find in quantity. Bidding has also been active for the have remained mostly steady. Numerous of ticular demand. Though sales have certainly these more easily available sets have been

## THIS WEEK'S MARKET

CENTS:

Prices mixed with slightly increased trading Somewhat increased interest has been noted; noted. Quantity bidding at more realistic prices mixed with scattered sales recorded. prices also more frequent.

1938D - Available now at \$80 1941 & 1941S - Both rolls offered at \$25 1955S - Sales registered at \$15 1960P sm - Up \$5; sales at \$180

NICKELS:

Bids for large quantities of rolls have inereased in the Jefferson series also; sales as yet have been limited.

1939S - Now available at \$350 1950P - Now available at \$60 1950D - Up \$5; sales recorded at \$430 1953S - Now available at \$22

DIMES:

Key and semi-key rolls register several lower ask prices; sales remain infrequent.

1919S - Ofter ed at \$350 1950S - Offered at \$250 1951S - Offered at \$250 1955P - Bid \$48; ask \$50 1955D - Bld \$33, ask \$35 1955S - Bid \$19; ask \$20

1942D - Offered at \$80; scarce roll! 1946S - Bid moves back up to \$100 1955D - Sales registered at \$100

HALVES:

Bidders also seem interested in quantities of numerous dates in the Franklin series, but bidprices still fall below the level which will encourage many sales. A few minor price changes noted.

1948P - Strongly bid at \$110 1950D - Offered at \$100 1953P - Offered at \$190

1955P - Sales recorded at the ask of \$129

1959P - Offered at \$25

DOLLARS:

On the move again! Many price hikes.

1878 (7tf) - Bid up to \$50. 1879O - Bid up to \$67 1879S - Bid up to \$40 1880O - Bid up to \$50 1887O - Bid up to \$52,50 1896P - Bid up to \$35

1900O - Bid up to \$35 1904O - Bid up to \$39

PROOF SETS:

Nearly all sets in the 1951-1958 group show gains; quantity bidding has increased for all dates, 1950-1964.

1951 - Bid back up to \$70

1952 - Sales at \$38

1954 - Sales at \$17.50

1955 - Flat packs in demand at \$28

1958 - Sales at \$12

1964 - Bid now \$7.60

FARLY SINGLES:

The following list contains the bid and ask prices for <u>ehoice</u> BU singles of the dates rarely traded in roll quantities.

	BID		ASK
Jeffersons			
1939-D	\$ 30.00		\$ 32.50
Mereuries			
1934-D	12.50		14.00
1935-D	17.00		18.50
1936-D	12.00		13.00
Washingtons			
1932-P	10:00		11.00
1932-D	195.00		210.00
1932-S	90.00		95. <b>0</b> 0
1934-P	8.50		9.00
1934-D	45.00		50.00
1935-D	40.00		45.00
1935-S	25.00		27.00
1936-D	200.00	-	215.00
1936-S	22.50	+	24.00
1937-S	42.50	+	47.50
1938-P	37.50	-	40.00
1938-S	22.50		24.00
1939-S	23.00		25.00
1940-D	35.00		38.00
Walking Libertie	es		
1934-P	5.25		6.00
1934-D	22.00		24.00
1934-S	47.50		52.50
1935-D	30.00	-	32.50
1935-S	45.00		50.00
1936-D	14.00	+	15.00
1936-S	26.00	+	27.50
1937-D	45.00		47.50

(Continued on Page 2)

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## THE COIN DEALER newsletter

Vol. V No. 31

January 20, 1967

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EDITOR ..... Allen Harriman

THE COIN DEALER NEWSLETTER reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

INVESTORS NOTE: the prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

#### HOW TO USE THE COIN DEALER **NEWSLETTER**

BID columns show the highest price at which dealers are offering to buy. ASK columns show the lowest price at which dealers are offering to sell.

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday afternoon.

Most prices on lower priced rolls are in bag lots.

Mintages are shown in millions.

## SUBSCRIPTION RATES:

ONE YEAR \$25.00 THREE MONTHS: \$7.50 SINGLE COPY: \$1.00

#### MANUSCRIPTS:

The Coin Dealer Newsletter welcomes all ma uscripts relating to coins and er, e ir vastments Payment on publicathe Time riess is a prime determining farter for acceptance

## GEORGE W. HAYLINGS

Continuing where we left off last week, here are some more dealer predictions for

"I predict, no let's make that... hope . . . there will be less Conventions in 1967. I predict that if we dealers use an ounce of intelligence in 1967, it just might be a better year.". . . "If the government puts the mintmarks back on our coins and makes proof sets our year will be a happy one for both collector and dealer." . . . "All key coins, and choice coins, types or otherwise in say Fine or Better are scarcer than ever which meets the natural law of supply and demand." . . . "We are all to blame for the decline of interest in a coin because of what it is and represents in itself. Dealer and collector alike must get together and help us back on an even keel." . . . "It will be dif-''It will be difficult to predict what will happen this year as there are so many factors to consider that can influence the hobby. An end to the war in Viet Nam could cause an upturn. A more consistent policy from the treasury department concerning mint sets and proof sets would help, also restoring mint marks on coins would stimulate more interest. The hobby has survived very well in spite of all our difficulties and will always be with us. At the present time there is a selective market but whether the more common speculative coins have reached the low point and will start to rise is uncertain. Once they start to rise again and gain momentum they should go up quite a bit as there are a number of rolls and singles that are very attractively priced at this time." . . . coin business has been good to me, and at 66 years of age it gives me just enough to do. I find at the close of each year that I wish I had bought many coins which I didn't. It has been that way for the last twenty years, and I believe that it will be no other way for the next number of years that I have to live. I still invest in coins, and some months, I buy more than I sell. I am going about my business in a joyful mood, and little do I fear the future as a collector and dealer of coins.' With every downturn the question invariably arises as to when the bottom has been reached. This obviously is because shrewd investors are waiting to buy at the lowest possible price in expectation of positive rebounds. It appears to this writer that we are now close to or at the lows in most numismatic investment material. At the time a buying trend becomes evident it will be too late to buy at the lows." . . . "Those with an eye on the future are buying at an intensive rate. Even though the market will rise slightly through March and April, the real activity will show in late August and early September." . . . "The best buys invest-ment wise in the Jefferson nickels at this time are the 1938-D & S, 1943-D, 1950-P & D, 1951-S and 1955-P." . . . "We feel that later in the coming year there will be price recovery in some modern rolls which have been oversold." . . . "We feel, as confi-

dence is gained in the stock market, the value of coins will increase right along with the market. 1967 should be a good year." "Undoubtedly a year from now we'll look back on a better year than the one just ended."... "The Treasury Department may by the middle of the year, decide to attract the collectors' money and announce they will make proof sets again. Should this happen the demand for proof sets will reawaken. If they decide to discontinue the half dollar, then the 1964 proof set will become more desirable." . . . "As far as today's speculative market goes we feel that it has bottomed out and is fairly stable. We feel that now is a good time to buy and that by buying now an investor or collector will show a good appreciation on his investment. A noted millionaire stockbroker once attributed his great success to . . . 'I buy when everyone is selling and sell when everyone is buying. 1 . How many of us have the courage to do this! Much has happened in the last year to change the coin business, including the discontinuing of proof sets as we used to know them, no mint marks on coins, government legislation, together with high interest rates, tight money, etc. due to the general economics picture. For the year 1967 we are looking forward to a continuous slow but steady up-swing in the field of numismatics . . . " (unquote)

And so go the predictions. We make them every year, but usually life goes ahead in the cycle it already has planned. 1967 will be no exception. We are due for an "up" cycle and it will come about, despite everything . . . at its destined time.

#### THIS WEEK'S MARKET (Continued from Page 1)

1937-S	37.50	+	40.00
1938-P	22.00		24.00
1938-D	150.00		160.00

#### CANADIAN:

Interest considerably increased as quantity bidding has been recorded throughout the week at realistic levels; several slight gains noted.

#### PROOF LIKE SETS:

	BID		ASK
1962	\$5.00		\$5.50
1963	3.60	+	3.75
1964	3.25	+	3.40
1965	2.40		2.60
I965 (blunt)	2.85		3.10
1966	3.75	+	4.00

## PROOF LIKE DOLLARS:

1962	\$3,50	\$4.00
1963	2, 50	2.75
1964	1.80	2.00
1965	1.50	1,75
1965 (blunt)	1.75	2.00

## MARKET CLOSING PRICES

## BU ROLLS

MARKET CLOSING PRICES									DU	K	OLL				
		CENTS			NICKELS			DIMES			QUARTE	RS		HAI V'F	5
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	B1D	ASK	Mint.	BID	ASK
1935-P 1935-D	245.4	23.00	25.00	58.3	100.00	115.00	58.8	80.00	85,00	32.5	250.00	275.00		100.00	115 00
1935-S	47.0 38.7	55. <b>0</b> 0 110.00	60.00 120.00	12.1 10.3	250,00 125,00	275.00 230.00	10.5 15.8	310.00	340.00	5.8 5.7	*		3.0	*	
1936-P 1936-D	309.6	$16.00 \\ 45.00$	17.00 50.00	119.0 24.4	100.00 110.00	110.00 115.00	87.5 16.1	82.50 *	90.00	41.3	225.00	250.00	12.6	92.50 *	100 00
1936-S 1937-P	29.1 309.2	60.00 15.00	65.00 16.00	14.9 79.5	120.00 110.00	130.00	9.2 56.9	225.00 72.00	250.00 75.00	3,8	190.00	- 210.00	3.9	* 125.00	140 00
1937-D 1937-S	50.4	25.00	26.50	17.8	100.00	110.00	14.1	200.00	225.00	7.2	275.00	300.00	1.8	*	140 00
1938-P	34.5 156.7	32.00 28.00	35.00	5.6 19.5	185.00 47.50	50.00	9.7	205.00	235.00 120.00	9.5	*		4.1	*	
1938-D 1938-D buff	20.0 NM	75.00		5.4 7.0	135.00 90.00	150, 00 95, 00	5.5 NM	350.00	375.00	NM NM			.5 NM	*	
1938-S 1939-P	15.2 316.5	80,00 14.50	85.00 15.50	120.6	175.00 26.00	190.00 28.00	8.1	70.00	250,00 74.50	2.8	* 185.00	210.00	NM 6.5	120.00	135.00
1939-D 1939-S	15.2 52.1	110.00 27.00	115.00 28.50	3.5 6.6	* 325.00 -	350.00	24.4	70.00 285.00	75.00 310.00	7.1	275.00 *	295.00	4.3	160.00 320.00	175.00 350.00
1940-P 1940-D	586.8 81.4	11.00 19.00	12.00 20.00	176.5	22.00	23.00	65.4	65.00	70.00	35.7	240.00	260.00	9.2	82.00	87.50
1940-S	112.9	13.00	14.00	43.5	33.00 37.50	35.00 40.00	21.2	67.50 67.50	72.00 72.00	2.8 8.2	130.00	145.00		155.00	170.00
1941-P 1941-D	887.0 128.7	14.00 22.50	15.00 - 25.00	203.3 53.4	21.00 23.00	22.00 25.00	175.1 45.6	38.00 75.00	40.00 80.00	79.0	50.00 110.00	55.00 120.00	24.2	90.00	100.00 200.00
1941-S 1942-P	92.4	22.50 · 7.00	- 25.00 7.50	43.4	32.50 26.00	35.00 28.00	43.1	52.50 37.00	57.50 39.00	16.1	185.00 55.00	200.00	8.1	450.00 65.00	475.00 70.00
1942-Pt2 1942-D	NM 206.7	7.00	7.50	13.9	160.00 240.00	175.00 260.00	NM 60.7	37.00		NM 17.5			NM 11.0		
1942-S	85.6	100.00	105.00	32.9	65.00	70.00	49.3	80.00	39.00 85.00	19.4	75.00 · 575.00	80.00 625.00	12.7	190.00	200.00
1943-P 1943-D	684.6 217.7	7.50 15.00	8.00 16.00	271.2 15.3	45.00 75.00	48.00 79.00	191.7 71.9	37.00 37.00	39.00 39.00	99.7 16.1	34.00 80.00	36.00 85.00		65.00 120.00	70.00 130.00
1943-S 1944-P	191.6 1435.4	26.00 4.25	28.00 4.75	104.1	28.00 72.50	30.00	60.4	37.00 37.00	39.00 39.00	21.7	135.00 24.00	150.00 26.00	13.5	210.00 65.00	225.00 70.00
1944-D 1944-S	430.6	4.00	4.50 6.50	32.3	60.00 65.00	65.00 70.00	62.2	37.00 37.00	39.00 39.00	14.6 12.6	62.50 70.00	67.50	9.8	82.00 90.00	87.50 100.00
1945-P	1040.5	6.50	7.00	119.4	67.50	72.50	159.1	37.00	39.00	74.4	24.00	26.00	31.5	65.00	70.00
1945-D 1945-S	226.3 181.8	6.50 7.50	7.00 8.00	37.2 58.9	35.00 30.00	37.50 32.00	40.2	37. 00 37. 00	39. <b>0</b> 0 39. <b>0</b> 0	12.3	75.00 48.00	80.00 52.00	10.0	75.00 77.00	80.00 82.50
1946-P 1946-D	991.7	4.50 5.50	5.00 6.00	161.1 45.3	6.50 17.00	7.00 19.00	255.3	9.50 19.00	10.00 20.00	53.4	23.00 80.00	25.00 82.50	12.1	85.00 185.00	90.00 195.00
1946-S 1947-P	198.1	5.00 13.00	5.50 14.00	13.6	30.00	32.00 6.50	27.9	41.00 21.00	43.00 22.50	22.6	100.00 - 42.00		3.7	110.00	120.00 125.00
1947-D 1947-S	194.8	5.00	5.50	37.8	16.00	17.00	46.8	21.00	22.50	15.3	40.00	42.50	3.9	100.00	110.00
1948-7	317.6	6.50	7.00	69.3	6.75	26.00 7.25	75.0	38.00 65.00	40.00 70.00	35.2	90.00	95.00 23.00	3.0	110.00	115.00
1948-D 1948-S	172.6 81.7	5.50 22.00	$6.00 \\ 24.00$	44.7	28.00 50.00	30.00 55.00	52.8 35.5	22.50 40.00	$\frac{25,00}{42,50}$	16.8	36.00 36.00	38.00 38.00	4.0 NM	70.00	75.00
1949-P 1949-D	217.5 154.4	10.00 10.00	11.00 11.00	60.7 35.2	18.00 23.00	19.50 25.00	30.9	250.00 90.00	275.00 95.00	9.3	340.00 90.00	- 365.00 95.00		310.00 165.00	325.00 170.00
1949-S 1950-P	64.3	32.00 7.00	34.00 7.50	9.7	55.00 55.00 -	60.00	13.5	325.00 32.00		NM 25.0	29.00	31.50	3.7		315.00 185.00
1950-D	335.0	4.00	4.50	2.6	425.00 +	435.00	46.8	30.00	32.00	21.1	28.00	30.00	8.0	90.00 -	
1950-S 1951-P	118.5 294.6	15.00	16.00	NM 28.7	23.00	25.00	20.4	30.00	32.00	10.3	77.50 21.00	- 82.50 22.50	NM 16.9	47.50	50.00
1951-D 1951-S	625.4 100.9	3.50 $15.00$	3.75 16.00	20.5 7.8	31.00 130.00	33.00 140.00	52.2 31.6	19.00 225.00	20.00 - 250.00	35.4 8.9	17.00 165.00	18.00 180.00	9.5	100.00 105.00	105.00 110.00
1952-P 1952-D	186.9 746.1	15.00 2.75	16.00 3.00	64.1 30.6	8.00 70.00	8.50 75.00	99.1 122.1	14.00 30.00	15.00 32.00	38.9 49.8	20.00 - 17.00	21.00 18.00	21.3 25.4	38.00 25.00	40.00 26.00
1952-S	137.8 256.9	12.00	13.00	20.6	24.00 5.50	$\frac{26.00}{6.00}$	44.4	52.50	57.50 23.00	13.7	67.50	72.50	5.5	90.00	95.00
1953-P 1953-D	700.5	2.50	3.00	60.0	5.00	5.50	53.6 136.4	8.00	8.50	56.1	40.00 14.00	42.50 14.75	20.9	20.00	- 190.00 21.00
1953-S 1954-P	71.9	8.00 16.00	9.00	19.2	21.00 - 5.00	22.00 5.50	39.2	20.00 6.50	7.00	14.0	27.00 13.50	29.00 14.00	13.4	55.00 21.00	55 00 22,00
1954-D 1954-S	251.6 96.2	3.00 5.50	3.25 - 6.00	117.2 29.4	3.50 8.50	4.00 9.00	106.4	6.50 22.00	7.00 24.00	46.3	$14.50 \\ 27.00$	15.00 29.00	25.4	15.00 38.00	16.00 40.00
1955-P 1955-D	331.0 563.3	3.50 2.75	4.00	8.3 74.5	44.00 5.50	47.50 6.00	12.8 14.0	48,00 33,00	- 50.00	18.6	25.00 100.00	27.50 105.00	2.9 NM	126.00	
1955-S	44.6	14.50 -	+ 15.50	NM			18.5	19.00	- 20.00	NM			NM	40.00	10.00
1956-P 1956-D	421.4 1098.2	2.75 .75	3.00	35.9 67.2	4.00 2.50	4.50 3.00	109.3 108.0	6.50 6.00	7.00 6.50	44.8 32.3	14.00 14.50	14.50 15.25	4.7 NM	40.00	42.00
1957-P 1957-D	283.8 1051.3	2.25 .65	2.50 .75	$   \begin{array}{c c}     39.7 \\     136.8   \end{array} $	6.25 2.35	6.75 $2.60$	161.4 113.4	6.50 8.00	7.00 8,50	47.8	12.50 12.00	13.00 12.50	6.4	30.00 14.00	32.00 15.00
1958-P 1958-D	253.4 801.0	2.00 .65	2.25 .70	18.0 163.2	14.00 2.25	15.00 2.40	32.8 136.6	17.00 6.00	18.00 6.50	7.2 78.1	42.50 12.00	45.00 12.50	4.9	35.00 14.00	40.00 15.00
1959-P	610.9	.70	.75	28.4 160.7	4.75 2.25	5.25	86.9	6.50	7.00	25.5	13.50	14.00	7.3	24 00 -	- 25.00
1959-D 1960-P	588.1	.70	. 75	57.1	2, 35	2.40	72.1	5,75 6,00	6.00	30.9	12,00 13.50	12.50 14.00	7.7	18.00 27.00	19.00 25 50
1960-Psm 1960-D	1580.9	180.00	+ 185.00	192.6	2.20	2.35	200.0	5.50	5.75	63.0	12.00	12 50	18.2	17.00	15 00
1960-D sm	756.4	5.50 .65	.70	76.7	2.30	2.50	96.8	7.00	7.50	40.1	12.00	12.50	11.3	21.00	22 00
1961-D 1962-P	1753.3	.60	. 65	229.3	2.25 2.25	2.35 2.35	209.1 75.7	5.50 5.75	5.75	83.7	11.00	11.50 12.50	20.3	16 00	17 00
1962-D	1793, 1		. 65	280.2	0,20	2.25	334.9	5.25	5,50	127:6	11.00	11.50	35.5	18.00	21 00 13 50
1963-P 1963-D	757.2 1774.0	. 60	. 65	276.8		2, 25 2, 25	126.7 421.5	5, 50 5, 25	5, 75 5, 50	77.4 135.3	11.00	11.50 11,50		11.50	12.00
1964-P 1964-D		.60	. 65 . 65		2.25	2, 25 2, 35		5.50	5, 35 5, 75		11 00 11 25	11.50 11.75		11 00 12 00	11.50 12.50
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## the COIN DEALER newsletter

# INVESTOR'S REPORT

A NEW APPROACH TO TODAY'S INVESTMENT OPPORTUNITIES

# BUFFALO NICKELS, 1913-1938

The following is the second of a three-part analysis of the popular Buffalo nickel series. Three issues in this 1919-1926 section of the series have been singled out as particularly attractive investments.

1919-P (60,868,000)

Though the mintage of this issue is nearly as large as the 1916-P, choice specimens have proven to be somewhat more scarce. The current Guidebook listing, however, is still slightly optimistic at \$23; gem pieces can be obtained for around \$19-\$20. Only an average investment.

1919-D (8,006,000)

A generally well struck issue, this date is extremely scarce in choice BU condition. The current Guidebook listing is only \$200, yet if offered at a major auction a gem specimen would almost certainly bring in excess of \$300. If available at or near the Guidebook listing, this date will prove to be a much better than average investment.

1919-S (7, 521, 000)

Though also very scarce, this date is slightly more easy to obtain than the Denver issue. (However, most specimens of this date are not as sharply struck.) Again the Guidebook listing is \$200, while choice pieces usually sell in the area of \$250. Another better than average investment in choice BU condition.

1920-P (63, 093, 000)

Another early Philadelphia issue with a mintage about the same as the 1916-P and 1919-P. However, this is perhaps the scarcest of the three dates in choice BU condition. The \$19 listing in the current Guidebook is a little low as choice pieces presently sell in the \$22.50-\$25.00 range. A slightly better than average investment at current prices.

1920-D (9,418,000)

A very under-rated date in choice BU condition (and quite scarce in the higher grades); often poorly struck, particularly on the reverse. The current Guidebook is too low at \$190 and a listing of \$300 would be more in line with the scarcity of gem well-struck specimens. A considerably better than average investment.

1920-S (9,689,000)

The current Guidebook listing of \$190 is nearly adequate for this issue. Though not plentiful, choice pieces are somewhat more plentiful than the 1920-D or the 1919-D or S. An average investment. With this date, as well as the other scarce Denver and San Francisco issues of the 1920's, lesser quality pieces are often offered as choice BU. The collector and investor should be particularly selective when purchasing these more expensive issues.

★ 1921-P (10, 663, 000)

By far the lowest mintage of a Philadelphia issue, this date is even more scarce than the 1918-P. The current Guidebook is much too low at \$42.50 and recent sales have been recorded in the \$75-\$100 range for gem BU specimens. At current prices, this generally well-struck issue offers one of the best investment opportunities of the entire series,

1921-S (1, 557, 000)

This date boasts one of the lowest mintages of the series and has long been popular with collectors. A very large portion of the issue was poorly struck and choice BU specimens are rarely offered for sale. Most of the pieces listed as BU turn out either to be weak strikes or polished coins of a lesser grade. The current Guidebook listing of \$325 is hardly adequate and a figure closer to the \$450-\$500 range would be more in line with scarcity. Investing in such a scarce issue is difficult indeed, yet the potential is bright for choice specimens of 1921-S nickels.

1923-P (35, 715, 000)

Though this issue has a mintage of approximately half that of the 1920-P, the two dates are about equal in scarcity. The Guidebook listing is again a little low at \$16 as choice BU specimens are worth \$20-\$22.50. Perhaps a little better than average investment potential at current price levels.

1923-S (6, 142, 000)

This is another somewhat under-rated issue in choice BU condition. Although the higher circulated grades are relatively plentiful, gem BU pieces are seldom offered for sale. The current Guidebook listing is only \$165 and the occasional choice piece which is available is generally still priced at or near this level.

\* 1924-P (21,620,000)

A relatively low mintage for a Philadelphia issue, this date is more scarce than is generally believed. Choice BU pieces are quite difficult to find and even small quantities are rarely offered. The current Guidebook listing is only \$19 and gem specimens are an excellent investment at or near this price level. Choice pieces of this issue should be selling in the \$30-\$35 range within the next two years.

★1924-D (5, 258, 000)

This is the most under-rated coin of the series. Other dates of similar scarcity have been "discovered" in recent years and prices have doubled and tripled in a short time. However, the 1924-D still lists at a low \$160 in the current Guidebook. Most of the BU specimens offered for sale are very poorly struck on the reverse and gem well-struck pieces are offered no more frequently than the much higher priced Denver issues of 1919, 1920, 1925 and 1926. At today's price level, choice specimens of this date constitute the best investment of the entire series. The price should double within the next two years.

1924-S (1, 437, 000)

This issue is the rarest of the Buffalo nickel series in gem BU condition and boasts the highest Guidebook listing at \$550 (excluding, of course, the 1918/17-D). Since this date was "discovered" some years ago, the price has advanced so rapidly that the Guidebook has been unable to keep up. At \$550 it is still too low and the choice specimen which is occasionally available now sells in the \$700-\$750 range. Usually poorly struck, so few gem pieces are offered for sale as to make investing in this rare and expensive issue a very difficult task. However, prices will continue to advance, though at a somewhat lower pace than in the past few years.

1925-P (35, 565, 100)

Another Philadelphia issue which is somewhat more scarce than the current \$18 Guide-book listing would indicate. Though easier to obtain than the 1924-P, gem specimens are worth \$22.50-\$25.00. However, the astute collector and investor can still occasionally find gem pieces for sale at the Guidebook figure and at this level the 1925-P is a much better than average investment.

1925-D (4, 450, 000)

Though the current Guidebook gives preference to the 1925-S, this Denver issue is the scarcer of the two. Almost always poorly struck, gem sharp strikes are rarely offered for sale and are worth \$300 or more. The Guidebook listing is only \$180 and if available at or near this level the 1925-D will prove to be a much better than average investment in choice condition.

1925-S (6, 256, 000)

The current Guidebook listing of \$240 is nearly adequate for this scarce San Francisco issue. This is another date which is often poorly struck, particularly on the reverse. Choice specimens are quite difficult to find and should prove to be better than average investments at the present price level.

1926-P (44,693,000)

This plentiful issue is somewhat over-rated at the current Guidebook listing of \$16. Gem specimens are easily purchased in the \$11-\$13 range and the supply is adequate to meet the demand for several years to come. Not recommended as an investment.

1926-D (5,638,000)

Another date which was "discovered" a few years ago, the price listing for the 1926-D advanced rapidly to the current \$370. This listing is now in line with scarcity and future advances will be much smaller. This is consistently the most poorly struck issue of the series and gem sharp strikes are rarely seen. Most of the BU pieces which are offered for sale are far from choice and are priced accordingly. Weak strike BU specimens are easily purchased in the \$100-\$150 range.

1926-S (970,000)

This is the only issue of the Buffalo nickel series with a recorded mintage of less than one million pieces. Gem well-struck specimens are rarely offered for sale, though lesser quality pieces often appear on the market with misleading descriptions. The current Guidebook listing is \$430 and a choice specimen would bring this amount or more in a major auction sale. Though above average investment material, this scarce date (along with several others which have been mentioned) presents a difficult investment project.

This Buffalo Nickel analysis will be completed in the issue of February 3.

## BU SILVER DOLLARS MARKET CLOSING PRICES

		SING	LES	ROLL	S			SING	LES	ROLL	s
	Mint.	BID	ASK	BID	ASK		Mint.	BID	ASK	BID	ASK
	MC	DRGAN	DOLL	ARS		M	ORGA	N DOI	TARS	Continu	ed
1878 8tf	0.416	7.75	8.50	-0.00	160.00	1893-CC	0.677	140.00	150.00		
1878 7tf 1878 7/8tf	10.094	2.60 10.00	2.85 10.75	50.00 + 185.00	52.50 200.00	1893-O 1893-S	0.300 0.100	100.00	110.00		
1878-CC	2.212	6.50	7.00	130.00	140.00	1894-P	0.111	120.00	130.00		
1878-S	9.774	2.00	2.25	38.00	40.00	1894-O	1.723	21.00	22.50	400.00	
1879-P	14.807	1.80	1.95	35.00	37.50	1894-S	1.260	40.00	42.50	725.00	
1879-CC 1879-O	0.756	130.00	140.00	67.00	70.00	1895-P 1895-O	0.013	139.00 +	150.00		_
1879-S	2.887 9.110	3.25 1.60	3.50 1.75	67.00 + 33.00 +	70.00 34.00	1895-S	0.450 0.400	325.00 +			_
1880-P	12.601	2.00	2.25	40.00 +	42.50	1896-P	9.977	1.85	2.00	35.00 -	36.00
1880-CC	0.591	42.00	44.00	750.00		1896-O	4.900	15.00	16.00		
1880 <b>-</b> O	5.305	2.50	2.75	50.00 +	52.50	1896-S	5.000	135.00			
1880-S	8.900	1.60	1.75	32.00 +	33.00	1897-P	2.823	2.65	3.00	55.00	60.00
1881-P 1881-CC	9.164 0.296	2.00	2.25	38.00	40.00	1897-O 1897-S	4.004 5.825	12.00 6.50	13.00 7.00	225.00 125.00	
1881-O	5.708	45.00	47.50	34.00 +	35.00	1898-P	5.885	2.65	3.00	55.00	60.00
1881-S	12.760	1.65 1.60	1.85 1.75	31.50 +	32,50	1898-O	4.440	1.95	2.25	36.00	38.00
1882-P	11.101	1.65	1.80	32.00	33.00	1898-S	4.102	19.00	20.00		
1882-CC	1.133	18.00	19.00	340.00		1899-P	0.331	18.00	19.00	330.00	350.00
1882-0	6.090	1.65	1.80	32.00	33.00	1899-O	12.290	1.60	1.75	32.00	34.00
1882-S 1883-P	9.250 12.291	1.60	1.75	31.50 + 33.00	32.50 34.00	1899-S 1900-P	2.562 8.831	$30.00 \\ 1.65$	32,00 1.85	33,00	35.00
1883-CC	1.204	$1.70 \\ 18.00$	1.85 19.00	340.00	34.00	1900 <b>-</b> O	12.590	1.65	1.85	35.00	
1883-O	8.725	1.60	1.75	31.50 +	32.50	1900-S	3.540	15.00	16.50		_
1883-S	6.250	16.00	17.00			1901-P	6.963	37.50	42.50		
1884~P	14.071	1.65	1.80	32.00	33.00	1901-0	13.320	1.60	1.75	32.00	33.00
1884-CC 1884-O	1.136 9.730	22.50	24.00	21 50 -	450.00	1901-S 1902-P	2.284 7.995	$20.00 \\ 4.75$	21.50 5.25	95.00	459.00
1884-S	3.200	1.60 32.50 +	1.75 $35.00$	31.50 +	32.50	1902-P	8.636	1.60	1.75	32.00	34.00
1885-P	17.788	1.60	1.80	32.00	33.00	1902-S	1.530	40.00	42.00	750.00	
1885-CC	0.288	43.00 +	45.00		880.00	1903-P	4.653	5.00	5.50	105.00	
1885-O	9.185	1.60	1.75	31.50 +	32.50	1903-O	4.450	20.00	21.50	415.00	435.00
1885-S	1.497	7.00	7.50	21 50 1	135.00 $32.50$	1903-S 1904-P	1.241 2.789	10.00	165.00 11.00	185.00	200.00
1886-P 1886-O	19.964 10.710	1.60 10.50	$1.75 \\ 11.00$	31.50 + 210.00	32.30	1904-P	3.720	1.85	2.10	39.00	
1886-S	0.750	25.00	27.50	475.00		1904-S	2.304	120.00	130.00		
1887-P	20.291	1.60	1.75	31.50 +	32.50	1921-P	44.690		1.75	32.00	33.00
1887-O	11.550	2.50	2.75	52.50 +	55.00	1921-D	20.345	4.00	4.25	75.00	80.00
1887-S	1.771	9.25	10.00	20.00	22.00	1921-S	21.695	4.00	4.25	75.00	80.00
1888-P 1888-O	19.184 12.150	1.60 1.90	1.75 2.10	32.00 35.00	33.00 38.00		p	EACE	DOLLA	ARS	
1888-S	0.657	29.00	31.00	30.00	00.00						
1889-P	21,727	1.75	1.90	33.00	35.00	1921-P	1.006	22.00	24.00	400.00	
1889-CC	0.350	535.00				1923-D	6.811	7.00	7.50	135.00	150.00
1889-O	11.875	6.75	7.50		145.00	1924-S	1.728	27.00	30.00	225.00	
1889-S 1890-P	0.700 16.803	26.00	27.50	48.00	52.50	1925-S 1926-P	1.610 1.939	12.00 8.00	13.00 8.75	150.00	175.00
1890-P	2.309	$2.50 \\ 17.00$	2.85 18.50	325.00	350.00	1926-D	2.349	8.50	9.50	160.00	185.00
1890-O	10.701	2.75	3.00	54.00	57.50	1926-S	6.980	5.25	6.00	100.00	110.00
1890-S	8.230	4.50	5.00			1927-P	0.848	19.00	20.00	375.00	
1891-P	8.694	6.75	7.25		0=0 00	1927-D	1.269	19.00	20.00	375.00	
1891-CC	1,618 7,955	17.00	18.00	325.00	350.00	1927-S 1928-P	0.866 0.361	35.00 <b>67.</b> 50	38.50 72.50	650.00 1350.00	
1891-O 1891-S	.7.955 5.296	6.50 9.00	7.00 9.50	130.00	200.00	1928-P 1928-S	1.632	19.00		1550.00	
1892-P	1.037	11.00	12.00	200.00	200.00	1934-P	0.954	19.00	20.00	350.00	375.00
1892-CC	1.352	37.00	39.00			1934 <b>-</b> D	1.570	20.00	21.00	375.00	
1892 <b>-</b> O	2.744	8.00	8.50	145.00	160.00	1934-S	1.011	150.00	165.00	9=0-00	077 00
1892-S	1.200	475.00	40.63			1935-P 1935-S	1.576 $1.964$	14.00 40.00	15.00 45.00	250.00	275.00
1893-P	0.379	37.50	40.00			1930-5	1.504	40.00	40.00		
		_						_			

## **PROOF SETS**

	BID	ASK		BID	ASK		BID	ASK
1936 (3,837) 1937 (5,542) 1938 (8,045) 1939 (8,795) 1940 (11,246) 1941 (15,287) 1942 (21,120) 1942 t2	850,00 275,00 135,00 125,00 90,00 82,50 82,50 105,00	900,00 300,00 145,00 135,00 95,00 87,50 87,50 110,00	1950 (51,386) 1951 (57,500) 1952 (81,980) 1953 (128,800) 1954 (233,300) 1955 (378,200) 1956 (669,384) 1957 (1,247,95		130.00 + 72.50 + 40.00 31.00 + 15.00 + 29.50 10.75 + 6.25	1958 (875,652) 1959 (1,149,291) 1960 ( 1,691,602) 1960 sm( 1961 (3,025,244) 1962 (3,215,019) 1963 (3,07,,647) 1964	12 00 6.20 6.00 2.00 4 70 4 70 4 70 4 90 7 (0	+ 12 50 6 40 6 2 1 26 0 0 4 8 4 8

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1	10	5¢	100	250	20¢
U	32.50	31.50	27.50	27.50	79.50
.91	17.50	15.50	16.50	16.50	47.50
1172	10.00	11.00	8.73	5.75	25.00
19.2	6.50	5.50	5.00	5.50	22.50
1854	4.50	4.00	4.00	4.00	13.50
15	4.00	6.00	5.00	5.00	15.75
556	2.00	2.00	2.00	2.50	7.50
57	1.75	1.35	1.35	1.35	4.00
1058	2.00	3.25	2.50	3.25	7.00
939	1.75	1,35	1.35	1.35	4.00
960	1.75	1,35	1.35	1.35	3.75
1960 sd	27.50				
1961	1.25	1.25	1.25	1.25	3.00
1952	1.25	1.25	1.25	1.25	3.00
963	1.25	1.25	1.25	1.25	3.00
1961	1.25	1.25	1.25	1.25	6.75
1964 p.t.			3.00		
	UANTI	TIES A	VAILA	BLE	

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set	Proof	1950	-	1964 eents with sd117.50
				1964 Niekels 91.50
Set	Proof	1950	_	1964 Dimes82.50
set	Proof	1950	-	1964 Quarters\$2.50
				1961 Halves249.50
Set	1'roof	1935	-	1964 Nickels 185.00
Sect	Proof	Line	N	lem cents no sd 8.00
Set	Proof	Line	λ	lem eents with sd33.50

#### EARLY PROOF SINGLES

Date	1¢	5¢	10¢	25¢	50¢
1936	90.00	185.00	165.00	285.00	300.00
1957	39.50	140.00	92.50	-92.50	135.00
193-	19.50	17.50	40.00	72.50	95.00
1939	15.00	17.50	32.50	62.50	82.50
1940	12.50	17.50	25.00	39.00	55,00
1941	10.75	16.50	22.50	35.00	52.50
1942	5.75	16.50	22.50	29.50	52.50
1942 t2		27,50			

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50 130.00 51 75.00 52 42.00 53 29.50 54 15.50 55 28.00 56 11.40 57 6.50 58 12.90 59 6.50 60 6.45 60 sd 30.00	89-S 42 91-CC 19 93-P 46 93-CC 43 99-P 19 21-Peace 23	50¢ .95 46-D 10.95 .50 .00 .00 .95	10¢ 49-S 9.50 38-D 8.95 Merc. 1.25	<u>5¢</u> 39-8 9.95
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# THE COIN DEALER newsletter

. . . a Monday morning report on the Coin Market

Vol. V No. 4

January 27, 1967

Single copy price: \$1.00

## **BIDDING ACTIVE; PRICES FIRM**

## INTEREST IN COMMEMORATIVES GAINS

## THE MARKET IN DEPTH

Allen Harriman

This has been another active week. Bid- dollars which were so plentiful a few weeks ding in nearly all areas of the market has back certainly seem to have pulled the discontinued along the brisk lines of last week appearing act. Bids in the \$1575-\$1600 range and several more price gains were scattered still regularly appear—but sales remain few across the charts. Current bidding has been if any. Trading continues to be active for the at more realistic levels than in many months better date rolls and singles-with a few and very few bargain offerings have been more plus signs peppered across the dollar noted. Only when a dealer is interested in charts. Many long "buy lists" for dollars go ten to one hundred (or more) rolls of a particular date does he go much below the pre- rent price levels do not encourage most sent bid levels. And such quantity bidding dealers to part with their material. has thus far been virtually ignored.

Specific circulated rolls in nearly all denominations have begun to stir—and again several small price hikes have been registered. Small date Denvers have been traded lists, both selling and buying, have become at \$85 per bag; several dates in the Jefferson more and more common. Ask prices are series have moved up slightly; both in 1946-S mostly at "bargain levels" (that is, considand 1947-S quarter rolls are in demand; and erably below Redbook) and many dealers several transactions were noted for the better date circulated Franklin rolls.

Those "common date" BU bags of Morgan predicted upswing.

answered as it becomes apparent that cur-

Commemorative half dollars have been increasingly active in recent weeks. Long seem to be interested now in buying quantities of most issues—at somewhat lower levels yet. This interest in commemoratives could well indicate the beginning of a long

## THIS WEEK'S MARKET

## CENTS:

Several minor price changes have been registered; scattered sales noted.

1941D - Sales at \$25 1943D - Available now at \$15

1960P sm - Back to \$175 bid; \$180 ask

## NICKELS:

Increased bidding noted for quantities of Wartime rolls; sales remain infrequent, yet | HALVES: prices are mostly firm.

1950D - Further sales at \$425

## DIMES:

Mercury rolls steady at \$37 bid, \$39 ask. A 1955P - Sales noted at \$127.50 few small losses were recorded in the inactive Roosevelt series.

1946D - Offered at \$19

1948P - Offered at \$65; searce roll!

1955D - Sales at \$34 1958P - Offered at \$16

#### QUARTERS:

Somewhat increased interest is being shown 1878S - Bid moves up to \$39 for the Washingtons; several price changes 19040 - Bid moves up to \$10

#### noted.

1942D - Available now at \$75

1943P - Bid up slightly; now \$35

1944D & S - Both rolls offered at \$65

1946S - Strongly bid in the \$100 area

1947S - Bid moves up to \$94

1949D - Very searce roll offered at \$85

1952P - Bid moves up to \$21

1953P - Available at \$40

The bid for common date Walking Liberty rolls has moved up to \$67.50. Franklins mostly steady with the few bargain offerings being snapped up.

1959P - Offered at \$24

1960P - Offered at \$26

1964D - Bid moves up to \$12.50

## DOLLARS:

Demand continues, though the available supply of "common date" rolls and bags seems to have disappeared. Singles actively traded.

## PROOF SETS:

Prices firm with numerous sales recorded. Large quantities of late date sets are in demand at slightly below bid levels.

1950 - Slightly lower; sales at \$125

1952 - Bid up to \$38.50

EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID		ASK
Jeffersons			
1939-D	\$ 30.00		\$ 32.50
Mercuries			
1934-D	12.50		14.00
1935-D	17.00		18.50
1936-D	12.00		13.00
Washingtons			
1932-P	10.00		11.00
1932-D	185.00	-	200.00
1932-S	90.00		95.00
1934-P	8.50		9.00
1934-D	45.00		50.00
1935-D	40.00		45.00
1935-S	22.50	-	25.00
1936-D	190.00	-	210.00
1936-S	21.00	_	22.50
1937-S	42.50		47.50
1938-P	35.00	_	38.00
1938-S	21.50	-	23.00
1939-S	22.00	-	24.00
1940-D	35.00		38.00
Walking Liberties			
1934-P	5.25		6.00
1934-D	22.00		24.00
1934-S	47.50		52.50
1935-D	30.00		32.50
1935-S	45.00		50.00
1936-D	14.00		15.00
1936-S	26.00		27.50
1937-D	45.00		47.50
1937-S	37.50		40.00
	(Continuo	ed o	on Page 2)

## MINT REPORT DECEMBER 1966

HALF DOLLARS	22, 209, 349
QUARTERS	138, 547, 917
DIMES	335, 722, 957
NICKELS	67, 070, 700
CENTS	270, 526, 200
SPECIAL MINT SETS	1,048,467
NO FORFIGN COINAGE	FXFCUTFD

## THE COIN DEALER newsletter

Vol. V No. 4

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EDITOR ....... Allen Harriman

THE COIN DEALER NEWSLETTER reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

**INVESTORS NOTE:** the prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

## HOW TO USE THE COIN DEALER NEWSLETTER

BID columns show the highest price at which dealers are offering to buy.

ASK columns show the lowest price at which dealers are offering to sell.

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday afternoon

Most prices on lower priced rolls are in bag lots.

Mintages are shown in millions.

## SUBSCRIPTION RATES:

ONE YEAR \$25.00 THREE MONTHS: \$7.50 SINGLE COPY: \$1.00

#### MANUSCRIPTS:

The Coir Dealer Newsletter welcomes a manuscripts relating to coins and coir rivestments Payment on publication Time tress is a prime determining factor for acceptance.

# GEORGE W. HAYLINGS

The eollector still appears to be wary of the hobby as a whole. Subscriptions to the coin journals have not picked up as yet. The collector-investor type, particularly, seems to have been seared off by irritating government actions during the past two years. Many are apparently waiting for the resumption of proof set production and the use of mint marks again. I have thought right along that both steps will have to be taken by the mint before we can hope for any real recovery. Of late Treasury officials have been rather quiet. Nothing of an exciting nature has been released from this department. Even the building of a new mint in Philadelphia brings forth few announcements. We do know that President Johnson has delayed the finish date on this new mint by changing over to an 18 month completion date. Originally the schedulc called for the mint to be completed in 12 months. So it is probable that everything we wish to happen will be delayed. In the meantime Treasury officials constantly tell us that the half dollar shortage is being eliminated. At the same time we can see articles in the newspapers quoting bankers as saying "there is a serious shortage of halves, making it necessary to substitute quarters in lieu of the missing half dollars." I can sec no change in the half dollar situation. Rumors are still going around that the half dollar will be discontinued, yet this week we are told that the mint will turn out around 200,000,000 million of the 40% silver Kennedy halves.

If the hobby does have a grand future for the collector and the collector-investor we assume that there would be no dumping of coins. Looking through our pocket change we find that all coins prior to 1940 are still being withheld from the public scene. In a depressed market it is remarkable that a lot of this ordinary material hasn't been cashed in at the banks . . . to be now a part of our pocket change.

While it may not have been a great year for coin investors it certainly was a great year for snuff box investors, liberty ship investors and nickel metal investors. A snuff box, made in about 1752, sold in London this past year for \$17,400. Liberty ships, built many years ago, suddenly have a tremendous surplus value... going up about 80% compared with 1965 prices. Going back to snuff boxes, on the average all rare snuff boxes went up about 25%. In the metal market nickel increased in value more than 135%. In fact the gain was an international onc.

While these items were going up, stock markets around the world were in a slump. The only stock market that went against the trend was in Milan, where the values of

stocks and bonds were up 2%. On the New York Stock Exchange the prices of stocks and bonds dropped 19%.

The stock market dropped 24% in Brussels, 15 1/2% in Amsterdam, 14% in Madrid, 9% in London, 15 1/2% in Switzerland, 14% in Paris, 17 1/2% in Dusseldorf. So you see that we coin investors did have some company. There are millions of people in the world at this moment with sizeable paper losses on their investments.

While all of this was going on art prices were booming. The quict world of art trading became not-so-quiet. Posters and lithographs led the price advance. Many had increases running from 70% to 80%. Sculpture rose about 60%. Tapestries joined in the profit march by registering gains of 50%.

Gold speculators, however, did not join in this "profit march." Unless, however, you happened to be in France and invested in the Napoleon, the 20-franc gold piece. It was at its highest selling price at the end of the old year. Speculation had driven up the asking price by about 15% in one year. Ingots in France are still selling for the standard U.S. price of \$35 an oz. Yet a stack of Napoleons sells for \$55 for each ounce of gold it contains. These coins are traded extensively on the Paris Bourse (stock exchange).

## THIS WEEK'S MARKET (Continued from Page 1)

1938-P	22.00	24.00
1938-D	150.00	160.00

#### CANADIAN:

Bidding still active for large quantities of sets, but the prices offered are still a little below the levels which would encourage active trading.

#### PROOF LIKE SETS:

1		BID		ASK
1	1962	\$5.50	+	\$6.00
	1963	3.60		3.75
	1963 1964 1965	3.25		3.40
	1965	2.40		2.60
	1965 (blunt)	2.85		3.10
	1966	3.75		4.00
	PROOF LIKE I	OOLLARS:		

1962	\$3.75	\$4.2
1963	2.50	2.7
1964	1.80	2.0
1965	1.50	1.7
1962 1963 1964 1965 1965 (blunt)	1.75	2.00

# MARKET CLOSING PRICES

## BU ROLLS

	VIXI.		CLC	<i>,</i> 011	10	1 1(1)							11	OLI	_0
	CENTS				NICKELS DIMES					QUARTERS HALVES			5		
	Mint.	B1D	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint	BID	ASK
1935-P	245.4	23.00	25.00	58.3	100.00	115.00	58.8	80.00	85.00	32.5	250.00	275.00		100.00	115.00
1935-D 1935-S	47.0 38.7	55.00 110.00	60.00 120.00	12.1 10.3	250.00 215.00	275. 00 230. 00	10.5 15.8	* 310.00	340.00	5.8 5.7	39		3.0		
1936 - I <sup>3</sup> 1936 - D	309.6 40.6	16.00 45.00	17.00 50.00	119.0 24.4	100.00 110.00	110.00 115.00	87.5 16.1	82.50 *	90.00	41.3	225.00	250.00	<del></del>	92.50	190.00
1936-S 1937-P	29.1 309.2	60.00 15.00	65.00 16,00	14.9 79.5	120.00 110.00	130.00	9.2	225.00 72.00	250.00 75.00	3.8	* 190.00	210.00	3.9	*	140.00
1937-D 1937-S	50.4	25.00	26.50	17.8	100.00	110.00	14.1	200.00	225.00	7.2	275.00	300.00	1.8		140.00
1938-P	34.5	32.00 28.00	35.00	5.6 19.5	185.00 45.00	50.00	9.7	205.00	235.00 120.00	9.5	*		2.1	16	
1938-D 1938-Dbuff	20.0 NM	75.00	80.00	5.4 7.0	$135.00 \\ 90.00$	150.00 $95.00$	5.5 NM	350.00	375.00	NM NM			. 5 NM	•	
1938-S 1939-P	15.2 316.5	80.00 15.00 +	85.00 16.00	4.1 120.6	175.00 26.00	$\frac{190.00}{28.00}$	8.1	70.00	$\frac{250.00}{74.50}$	33.5	185.00	210.00	NM 6.8	120.00	135.00
1939-D 1939-S	15.2 52.1	110.00 26.00	$\frac{115.00}{27.50}$	3.5 6.6	* 325.00	350.00	24.4 10.5	70.00 $285.00$	75.00 $310.00$	7.1 2.6	275.00 *	295.00	4.3	160.00 320.00	175.00 350.00
1940-P 1940-D	586.8 81.4	11.00 17.50	12.00 19.00	176.5 43.5	22.00 33.00	23,00 35,00	65.4 21.2	65.00 67.50	70,00 72.00	35.7 2.8	240.00	260.00	9.2 NM	82.00	87.50
1940-S 1941-P	112.9	12.00	13.00	39.7 203.3	37.50	40.00	21.6 175.1	67.50	72.00	8.2	125.00	140.00	4.6	155.00	170.00
1941-D	128.7	14.00 22.50	15.00 $25.00$	53.4	20.00 23.00	21.50 $25.00$	45.6	38.00 75.00	40.00 80.00	79.0	50.00 105.00	55.00 115.00		85.00 190.00	95.00 200.00
1941-S 1942-P	92.4 657.8	$\frac{22.50}{7.00}$	25.00 7.50	43.4	$\frac{32.50}{26.00}$	$\frac{35.00}{28.00}$	205.4	52.50 37.00	57.50 39.00	$\frac{16.1}{102.1}$	50.00	185.00 55.00	47.8	450.00 67.50 -	$\frac{475.00}{72.50}$
1942-Pt2 1942-D	NM 206.7	7.00	7.50	13.9	$165.00 \\ 240.00$	$180.00 \\ 260.00$	NM 60.7	37.00	39.00	NM 17.5	70.00	- 75.00	NM 11.0	190.00	200.00
1942-S 1943-P	85.6 684.6	100,00 7.50	105.00 8.00	32.9 271.2	65,00 42.50	70.00 45.00	49.3	80.00 37.00	85.00 39.00	19.4	550.00 35.00	600,00	12.7	190.00 67.50 +	200.00
1943 <b>-</b> D 1943 <b>-</b> S	217.7 191.6	14.00 - 26.00		15.3 104.1	72.500 28.00	79.00 30.00	71.9	37.00 37.00	39.00 39.00	16.1 21.7	75. 00 130. 00		11.3	120.00	130.00 225.00
1944-P 1944-D	1435.4 430.6	4.25	4.75	119.2	72.50	76.00	231.4	37.00	39.00	105.0	24.00	26.00	28.2	67.50 +	72.50
1944-S	282.8	4.00 6.50 +		21.6	58.00 62.00	62.50 66.00	49.5	37.00 37.00	39.00 39.00	14.6		- 65.00	9.8	80.00 85.00	85.00 92.50
1945-P 1945-D	1040.5 226.3	6.50 6.50	7.00 7.00	119.4 37.2	67.50 34.00	72.50 $36.00$	159.1	37.00 37.00	39.00 $39.00$	74.4	24.00 $75.00$	26.00 80.00	31.5	67.50 ± 75.00	80.00
1945-S 1946-P	181.8 991.7	7.50 4.50	8.00 5.00	58.9 161.1	30.00 6.50	32.00 7.00	41.9	9.50	39.00 10.00	17.0 53.4	48.00 23.00	52.00 25.00	10.2	77.00 85.00	82.50 90.00
1946-D 1946-S	315.7 198.1	5.50 5.00	6.00 5.50	45.3 13.6	17.00 30.00	18.50 32.00	61.0	18.00 · 41.00		9.1	80.00 100.00	82.50 105.00	2.2	185.00 110.00	195.00 120.00
1947-P 1947-D	190.6 194.8	13.00	14.00 5.50	95.0 37.8	6.00 16.00	6.50 17.00	121.5 46.8	21.00	22.50 22.50	22.6 15.3	42.00	46.50 42.50	4.1	115.00 100.00	125.00 110.00
1947-S	99.0	10,00	11.00	24.7	24.00	26.00	34.8	38.00	40.00	5.5	94.00	+ 97.50	NM		
1948-P 1948-D	317.6 172.6	6.50 5.50	7.00 6.00	89.3	6.75 27.00	7.25 29.00	75.0 52.8	60.00	- 65.00 25.00	35.2 16.8	21.50 36.00	23.00 38.00	4.0	110.00 70.00	115.00 75.00
1948-S 1949-P	81.7	22.00 10.00	24.00 11.00	60.7	50.00 18.00	55.00 19.50	35.5	$\frac{40.00}{250.00}$	$\frac{42.50}{275.00}$	9.3	36.00 340.00	38.00 365.00		310.00	325.00
1949-D 1949-S	154.4 64.3	10.00 32.00	11.00 34.00	35.2 9.7	23.00 55.00	25.00 60.00	26.0 13.5	87.50 $325.00$	92.50 $350.00$	10.1 NM	80.00		4.1	160.00 300.00	170.00 315.00
1950-P 1950-D	272.7 335.0	7.50 ÷ 4.00		9.8 2.6	55.00 425.00	60.00 435.00	50.2 46.8	32.00 30.00	34.00 32.00	25.0 21.1	29.00 28.00	31.50 30.00		180.00	185.00 100.00
1950-S 1951-P	118.5 294.6	15.00 14.50 +	16,00	NM 28.7	23, 00	25,00	20.4	225,00	250,00	10.3	77.50 21.00	82.50 22.50	NM 16.9	47.50	50.00
1951 <b>-</b> D	625.4	3.50	3.75	20.5	30.00	32.00	52.2	30,00	32, 00 20, 00	35.4	18.00	+ 19.00	9.5	100.00	105.00
1951-S 1952-P	186.9	15.00 15.50 +		7.8 64.1	125.00 8.00	135.00 8.50	31.6	225.00 14.00	250,00 15,00	38.9	165,00 21.00		21.3	38.00	110.00
1952-D 1952-S	746.1 137.8	2.75 $12.00$	3.00 13.00	30.6	70.00 24.00	75.00 26.00	122.1 44.4	30.00 52.50	32.00 57.50	49.8 13.7	$\frac{17.00}{67.50}$	18.00 72,50	25.4	25.00 90.00	26.00 95.00
1953 <b>-</b> P 1953-D	256.9 700.5	4.75 ± 2.50	5.25 3.00	46.8	5.50 5.00	6.00 5.50	53.6 136.4	21.00 8.00	23.00 8.50	18.7 56.1	37.50 14.00	- 40.00 14.75	2.8 20.9	150.00 20.00	190.00 21.00
1953-S 1954-P	181.8	8.00	9.00	19.2	20.00 5.00	22.00 5.50	39.2	20,00	21.00	14.0	27.00 13.50	29.00 14.00	4.1	55.00 21.00	58.00 22.00
1954-D 1954-S	251.6 96.2	3.00 5.50	3.25 6.00	117.2	3.50	4.00	106.4	6.50	7.00	46.3	14.50 27.00	15.00 29.00	25.4	15.00	16.00
1955-P 1955-D	331.0 563.3	3.50	4.00	8.3	8,50 44,00	9.00 47.50	12.8	22.00 48.00	24, 00 50. 00	18.6	25.00	27.00	2.9	126.00	129.00
1955-S	44.6	2.50 14.50	$ \begin{array}{r} 2.75 \\ 15.50 \end{array} $	74.5 NM	5.50	6.00	14.0	33.00 19.00	35.00 20.00	3.1 NM	100.00	105.00	NM NM	40	
1956-P 1956-D	421.4 1098.2	2.75 .75	3.00 .85	35.9 67.2	4,00 2.50	4.50 3.00	109.3	6.50 6.00	7.00 	44.8	14.00 14.50	14.50 15.25	4.7 NM	40.00	42 00
1957-P 1957-D	283.8 1051.3	2.25 .65	2.50 .75	39.7 136.8	6.25 2.35	6.75 2.60	161.4 113.4	6.50 8.00	7.00 8.50	47.8	12.50 12.00	13.00 12.50	6.4	30.00 14.00	32.00 15.00
1958-P 1958-D	253.4 801.0	2.00	2.25 ,70	18.0 163.2	14,00 2,25	15.00 2.40	32.8 136.6	15.00	- 16,00 6,50	7.2 78.1	42.50 12.00	45.00 12.50	4.9	35.00 14.00	40.00 15.00
1959-P 1959-D	610.9 1279.8	.70	.75	28.4 160.7	4.75 2.25	5, 25 2, 40	86.9	6.50 5.75	7.00	25.5 62.1	13.50 12.00	14.00 12.50	7.3	23.00	- 24 00 19.00
1960-P	588.1	. 70	, 75	57.1	2.35	2.50	72.1	6.00	6.50	30.9	13, 50	14 00	7.7	25 00	
1960-Pem 1960-D	1580.9	175.00 -	- 180.00 .65	192.6	2.25	2.35	200.0	5.50	5.75	63.0	12.00	12.50	15.2	17.00	15 00
1960-D sm 1961-P	756.4	5.50 .65	6.00 ,70	76.7	2.30	2.50	96.8	7.00	7.50	40.1	12.00	12.50	11.3		2. 00
1961-D 1962-P	1753.3 609.3	.60	. 65	229.3	2.25 2.25	2,35 2,35	209.1 75.7	5.50 5.75	5.75 6.00	83.7	11.00 12.00	11.50 12.50	20.3	16 00 19 00	1° 00 20.00
1962-D 1963-P	1793 <sub>c</sub> 1 757.2	, 60	.65	280.2		2.25 2.25	334.9 126.7	5.25	5.50	127.6	11.00	11.50	35.5		13.50
1963-D	1774.0		. 65	276.8		2.25	421,5	5.50 5.25	5.75 5.50	135,3	11_00.	11.50	67.1	_11.50_	12.00
1964 1964-D		. 60 60	. 65 . 65		2,25	2, 25 2, 35		5,50	5, 35 5, 75		11,00	11.50		12 50	11 50
				4						1					

The prices for single coins listed below reflect current retail levels. It should be noted that listings for "BU" coins are for well struck gem specimens. Uncirculated coins of lesser quality command proportionately lower prices.

YEAR	MINT- AGE	GOOD	FINE	EXTRA FINE	ви	YEAR	MINT- AGE	GOOD	FINE	EXTRA FINE	BU
		FLYI	NG E	AGLE	and II	NDIAN	HEA	D CE	NTS		
1856 1857 1858 1859 1860 1861 1862 1863 1864 (CN) 1864-L 1865 1866 1867 1868 1869/8 1869 1870 1871 1872 1873 (Cl 3) 1874 1875 1876 1877 1878 1879 1880	14. 188 13. 528 7. 944 0. 853 5. 800 16. 231 38. 965	650.00 3.00 4.00 2.25 2.50 6.00 1.50 4.00 2.00 17.50 1.75 7.50 7.00 8.50 40.00 12.50 17.50 19.00 4.50 4.00 6.00 110.00 7.00 1.25 1.00	1500.00 7.00 9.00 6.50 6.50 13.50 3.75 3.50 9.50 6.50 45.00 4.75 21.50 19.00 23.00 77.50 47.50 34.00 42.50 52.50 13.50 13.50 12.50 17.50 235.00 17.50 4.50 3.50	2200.00 22.50 30.00 20.00 14.00 25.00 8.50 7.75 24.00 17.50 90.00 12.50 55.00 50.00 250.00 100.00 67.50 85.00 105.00 27.50 27.50 30.00 30.00 40.00 500.00 37.50 12.50 8.75	3000.00 120.00 135.00 90.00 57.50 100.00 27.00 25.00 60.00 275.00 42.50 145.00 130.00 155.00 750.00 270.00 270.00 90.00 90.00 92.50 92.50 105.00 92.50 35.00 27.50	1882 1883 1884 1885 1880 1887 1888 1889 1890 1891 1892 1893 1894 1895 1896 1897 1898 1899 1900 1901 1902 1903 1904 1905 1906 1907 1908 1908 1909	38.581 45.598 23.262 11.765 17.654 45.220 37.494 48.809 57.183 47.072 37.050 46.642 16.752 38.344 39.057 50.400 49.823 53.600 66.834 79.011 87.377 85.094 61.328 80.719 96.022 108.139 32.328 1.115 14.371	.75 .75 1.50 3.00 1.50 .40 .40 .40 .40 .40 .40 .40 .35 .35 .35 .35 .35 .25 .25 .25 .25 .25 .25 .25 .25 .25 .2	2.75 2.75 4.00 10.00 4.50 2.00 2.25 2.00 1.75 2.00 2.25 2.00 5.50 1.50 1.50 1.50 1.55 1.15 1.75 1.75 1.75 1.75 1.75 1.75	7.50 7.50 11.00 22.50 14.00 6.50 7.00 5.00 4.50 5.00 6.00 6.00 13.75 5.00 6.00 4.00 3.50 3.50 3.50 3.00 2.75 2.75 2.75 2.75 2.75 2.75 2.75 45.00 4.50	27. 50 27. 50 27. 50 35. 00 45. 00 45. 00 23. 00 25. 00 22. 50 22. 50 25. 00 22. 50 21. 00 20. 00 21. 00 20. 00 11. 00 10. 00 10. 00 10. 00 10. 00 10. 00 10. 00 11. 00
1881	39.212	.75	3.00	LINC	27.50 OLN F	1909-S	CENTS	55.00	87.50	150.00	275.00
1909-VDB 1909-SVDB 1909-SVDB 1909-S 1910 1910-S 1911 1911-D 1911-S 1912-C 1912-D 1912-S 1913-D 1913-S 1914-D 1914-D 1914-S 1915 1915-D 1915-S 1916 1916-D 1916-S 1917-D 1917-S 1918 1918-D 1918-S 1919-D 1918-S 1919-D 1918-S 1919-D 1919-D 1919-S 1920-D 1920-S 1921-S	27.995 .484 72.703 1.825 146.801 6.045 101.178 12.672 4.020 68.153 10.411 4.431 76.532 15.804 6.101 75.238 1.193 4.137 29.092 22.050 4.833 131.833 35.966 22.810 196.430 55.120 32.620 298.108 47.830 392.021 57.184 139.780 310.165 49.280 46.220 39.157	.65 120.00 .15 20.00 .10 2.75 .10 1.25 6.50 .15 1.25 3.75 .20 32.50 3.75 .50 .40 3.00 .10 .25 .35 .10 .15 .15 .10 .15 .15 .10 .15 .10 .15 .10 .15 .10 .15 .10 .15 .10 .15 .10 .15 .10 .15 .10 .15 .10 .15 .10 .15 .10 .15 .10 .15 .10 .15 .10 .15 .10 .15 .10 .15 .10 .15 .10 .10 .10 .10 .10 .10 .10 .10 .10 .10	1.00 140.00 .35 26.00 .30 4.00 .40 2.75 8.75 .50 3.25 5.50 4.00 .45 2.00 4.00 .75 57.50 5.50 3.00 1.00 4.50 .30 .50 .75 .25 .60 .50 .20 .50 .50 .50 .50 .50 .50 .50 .50 .50 .5	1.75 165.00 1.25 40.00 1.50 8.50 2.00 9.00 18.00 3.00 15.00 15.00 2.50 10.00 4.50 200.00 15.00 15.00 4.50 20.00 15.00 15.50 10.00 4.50 3.50 4.00 1.25 5.00 4.50 1.25 4.50 3.00 1.25 4.50 3.00 1.25 4.50 3.00 1.00 7.50 4.25	5.00 225.00 7.50	1921-S 1922-D 1922 (Pla 1923   1923-S 1924   1924-D 1924-S 1925   1925-D 1925-S 1926   1926-C 1926-S 1927   1927-D 1927-S 1928   1928-D 1928-S 1929   1929-D 1929-S 1930   1930-D 1930-S 1931   1931-D 1931-S 1932   1932-D 1938-D 1938-D 1938-D 1938-D	15. 274 7. 160 in) 74. 723 8. 700 75. 178 2. 520 11. 696 139. 949 22. 580 26. 380 157. 088 28. 020 4. 550 144. 440 27. 170 14. 276 134. 110 31. 170 17. 206 186. 202 41. 730 50. 148 157. 415 40. 100 24. 286 19. 390 4. 480 0. 800 9. 002 10. 500 14. 360 9. 002 10. 500 14. 360 9. 002 10. 500 14. 360 9. 002 10. 500 14. 360 9. 002 10. 500 14. 360 9. 010 16. 189 16. 169	.50 2.50 35.00 .10 .75 .10 8.00 .50 .10 .15 .10 .15 .10 .10 .15 2.50 .10 .10 .10 .10 .10 .10 .10 .10 .10 .1	1.50 4.50 75.00 .25 2.00 .25 12.50 1.50 .20 .50 .50 .20 .25 .25 .25 .20 .25 .25 .25 .20 .25 .25 .25 .20 .25 .25 .25 .25 .20 .25 .25 .25 .25 .25 .20 .25 .25 .25 .25 .25 .20 .25 .25 .25 .25 .25 .25 .25 .25 .25 .25	15.00 12.50 175.00 .85 15.00 1.00 30.00 8.00 .85 3.00 4.00 .75 3.00 10.00 .75 2.50 4.00 .75 1.50 2.50 .75 1.00 .75 .65 .75 .50 1.75 9.00 37.50 3.00 2.50 5.00 1.00 .75	175.00 50.00 7.50 200.00 18.50 225.00 95.00 7.50 35.00 40.00 6.00 30.00 110.00 6.00 22.50 40.00 5:50 18.00 32.50 4,50 3.00 9.00 4.50 20.00 60.00 55.00 18.00 15.00 15.00 17.50 8.00 3.00 3.00 3.00 3.50

## CIRCULATED ROLLS MARKET CLOSING PRICES

	1311)	ASK		B1D	ASK		1311)	ASI
	CENTS			DIMES			HALVES	
1936-8 1938-D S 1939-D S 1940-D 1942-S 1943-P D S 1947-S 1948-S 1949-S	3.75 9.00 9.00 - 15.00 1.00 + .95 1.25 .75 3.00 3.50 .75 .85 2.10	4.50 10.00 10.00 16.00 1.25 1.10 1.50 .90 3.25 3.75 .90 1.00 2.25	1946-8 1949-P S 1950-8 1951-8 1951-8 1955-P D S 1958-P	5.50 14.00 5.50 25.00 11.00 6.50 6.25	5.50 6.00 15.00 6.00 5.50 5.50 26.00 12.00 7.00 6.75	1937-D S 1938-P 1939-S 1946-D S 1947-P D 1948-P D 1949-P D	35,00 22,50 13,50 15,00 22,50 12,00 12,00 12,50 52,50 18,00 15,00 18,00	40,00 25,00 14,75 17,00 25,00 12,50 13,00 55,00 19,00 15,75 16,00 19,00
1954-P S 1955-S 1960-D sm	2.50 .80 8.50 .85 +	2.75 .95 9.00 .95	οι	JARTERS		1950-17 D 1951-17 D S 1952-17 D	11.50 11.50 10.75 11.50 11.00 10.75	12.00 12.00 11.00 12.00 11.50 11.00
1938-P D S 1939-D S 1942-D 1943-D 1944-S 1946-S 1947-S 1948-S 1949-S 1950-P D 1951-S 1952-S 1953-S 1953-S 1955-P 1958-P	2.50 30.00 62.50 125.00 17.50 + 4.00 11.50 3.25 + 2.75 3.00 4.25 6.50 + 365.00 11.00	3.00 32.00 67.50 135.00 19.00 4.50 12.50 3.50 3.00 2.25 3.50 4.75 7.00 390.00 12.00 2.25 2.25 2.25 13.00 3.25	1932-P 1934-D 1935-D S 1936-D S 1937-D S 1937-D S 1939-D S 1940-D 1942-S 1946-S 1947-S 1948-S 1949-P D 1951-S 1955-D	16.00 18.00 13.00 12.50 15.00 17.50 125.00 11.75 40.00 45.00 38.00 12.00 17.50 + 12.50 +	17.50 19.50 13.50 13.50 13.00 16.00 19.00 12.00 130.00 12.50 45.00 12.00 49.00 42.50 13.00 19.00 12.50 12.00 12.50 12.50 12.50 12.50 12.50 12.50 12.50	S 1953-P D S 1954-P D S 1955-P 1956-P 1958-P D 1959-P D 1960-P D 1961-P D 1962-P D	13.00 48.00 10.75 15.50 10.75 10.75 13.75 120.00 15.00 12.00 10.50 13.00 11.00 12.50 11.00 12.00 10.50 12.00 10.50 12.00 10.50	13.75 50.00 11.00 16.25 11.00 14.50 125.00 16.00 12.50 11.00 14.00 11.50 12.50 11.00 12.50 11.00 12.50 11.00 12.50 11.00 12.50 11.00 12.50 11.00 12.50

## SINGLE & ROLL SETS

	BU SINGLES		BU ROLLS		CIRC. S	INGLES	CIRC. ROLLS	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK
Jefterson Nickels	100.00	110.00	20.00	21.00	3800.00 -		773.00	850.00
Roosevelt Dimes	40.00 - 80.00	42.00 85.00			1900.00 3100.00	2100.00 - 3350.00	285.00	300.00
Washington Quarters 1941-1964 Franklin Halves Walking Liberty Halves 1941-1947	125.00 135.00	130.00 140.00	27.00	28.00	2450.00 2600.00	2600.00 2750.00	500.00	550.00
War Nickel Sets (11) rolls 1955-PDS Dime (3 rolls)	18.00	19.50			700.00 100.00	750.00 105.00	36.00	38.00



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the COIIV	DEMEDIC	THE WOLLTEN	10400 SOUTH DROADWAT	GARDENA,	CALIFORN

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- 2. In what series are the hottest selling folders and albums today?
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- Can you isolate the strategic moves in false market promotions in one most popular series today? Can you tell how many sacks of what keys overhang this market at what specific price?
- 5. Do you know what coins are secretly trading by phone is high volume, and why this particular date is being purposely kept off the teletypes?
- Do you consistently buy at market bottoms and sell before market top-outs?
- Can you mention what specific low-mintage heavily-promoted foreign set of recent vintage can lose you 7. 95% of your investment today?
- Would you know exactly how to open a numbered Swiss bank account and become a "financial" resident of Switzerland?
- 9. Are your investment choices:

  - A. Haphazard?B. Precise?A. Distorted?B. Consistent?
  - A. Loss-oriented?
  - B. Profit-oriented?
  - A. Weak?
  - B. Secure?

- A. Emotional?

- B. Realistic?
  A. Dealer-inspired?
  B. Your own?
  A. Difficult to resell?
  B. Easy to resell?
- If you are not satisfied with your answers to the above nine questions, are you ready to DO SOMETHING 10. ABOUT IT?
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## **PROOF SETS**

	BID	ASK			BID	ASK		BID	ASK
1936 (3,837) 1937 (5,542) 1938 (8,045) 1939 (8,795) 1940 (11,246) 1941 (15,287) 1942 (21,120) 1942 t2	850,00 275,00 130,00 120,00 90,00 82,50 82,50 105,00	900, 00 300, 00 140, 00 130, 00 95, 00 87, 50 87, 50 110, 00	1950 1951 1952 1953 1954 1955 1966 1957	(51, 386) (57, 500) (81, 980) (128, 800) (233, 300) (378, 200) (669, 384) (1, 247, 952)	122,00 - 70.00 38,50 + 28,50 17,00 28,00 40,00 6,10	126, 00 72, 50 40, 00 30, 00 18, 00 29, 50 10, 75 6, 25	1958 (875,652) 1959 (1,149,291) 1960 ( 1,691,602) 1960sm( 1961 (3,025,244) 1962 (3,218,019) 1963 (3,07,,64) 1964	12.00 6.25 6.00 200 4.70 4.70 4.90	12 0 6.5 6 2 26 0 4 8 4 8

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26	- 30	words			2.	50
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ea	addı	tional 5	words			50
	TER	MS: C	ash with	ordei	r.	

	U.S. 1	ROOL	SINGI	FS	
13. tc	10	54	10c	256	500
U U	32,50	34.50	27,50	27,50	79.50
	17.50	18.70	16.70	100	47,50
1.872	10,00	11.00	5.70	8,75	25,00
100.	6,50	5,50	5,00	5.50	22,50
11 1 1	1.50	4,00	1.00	1.00	13.50
11111	4.00	6.00	5,00	5.00	18.75
1956	2.00	2,00	2.00	2.50	7.50
1957	1.75	1,35	1.3>	1.35	-1.00
19 %	2,00	3.25	2.50	3.25	7.00
15 25	1,75	1.35	1,35	1,35	4.00
.160	1.75	1.05	1.35	1.35	3.75
1960 81	27.50				
961	1.25	1.25	1.25	-1.25	5,00
1962	1.25	1.25	1.25	1.25	3.00
1963	1.25	1.25	1.25	1.25	3.00
1961	1.25	1.25	1.25	1.25	6.75
196 P. t.			3.00		
2	UANTI	TIFS A	VAILA:	BLE	
Set Proof	19.50 -	196∓ €	ents no	s(l	90.00
Set Proof	1950 -	1961 c	ents wit	th sd	117.50
Set Proof	1950 -	1964 N	ickels-		-94.50
Set Proof	1950 -	1964 D	imes		-82.50

130	Proof	19.50	-	1964 cents no sd 90.00
Set	Proof	1950	-	1964 cents with sd117.50
Set	Proof	1950	-	1964 Nickels94, 50
Set	Proof	1950	-	1964 Dimes 82.50
Set	Proof	1950	-	1964 Quarters82.50
Set	Proof	1950	-	1964 Halves249.50
Set	Prool	1935	-	1964 Nickels 185.00
Set	Proof	Line	M	lem eents no sd 8.00
Set	Proof	Line	M	em cents with sd 33.50
	E	ARLY	í	PROOF SINGLES

Date	10	5¢	10¢	25¢	50¢
1936	90.00	185.00	165.00	285.00	300.00
1937	39.50	140.00	92,50	92.50	135.00
1935	19.50	17.50	40.00	72.50	95.00
1939	15.00	17.50	32.50	62.50	82.50
1940	12.50	17.50	25.00	39.00	55.00
1941	10.75	16.50	22.50	35.00	52.50
1942	5.75	16.50	22.50	29.50	52.50
1942 t2		27.30			

ı		
ı	SPECIALS	
ŀ	BU 1950-D Niekels	12.50 ea
ı	BU 1955-P Halves	7.75 ea
	BU 1955-D Quarters	3,25 ea
ı	BU 1960-P sd Cents	4.00 en
	BU Set 55-P-D-S Dimes	3.00 set
ı	BU W. L. Halves (Common Date)	4.75 ea
	BU Mercury Dimes (Common Date)	1.25 ea
	BU 1935-D Buffalos	3.00 ea
Į	Droof 192x Conte	14 50 60

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Elgin	31.70	Oregon type			
1935-PDS Arkansas	ssct	31,95	1936-S Ov		15,95
1936-PDS Arkansas	s set	31.95	1937-D O <sub>4</sub>		12.95
1937-PDS Arkansas	sset	31.95		Oregon set	34,95
1938-PDS Arkansas	set	64.95		Oregon set	114.95
1939-PDS Arkansas	s set	277.50	1921 Pilgi		16.95
1934 Boone		14.95		Rhode Island set	44.95
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1936-PDS Boone se	et .	33,95		Texas set	41.95
1937-PDS Boone se	et	159.95		Texas set	41.95
1935-PDS Boone se	st.	269.50		Texas set	41.95
1936-PDS Cincinna		327.50		Texas set	194.95
1936-PDS S.C. set		73.95		B.T.W. set	8.95
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# CONCLUSION ICHELA COIN DEALER BUILLISIS IN PAGE A COIN DEALER

Vol. V No. 5

February 3, 1967

Single copy price: \$1.00

## **ACTIVE MARKET CONTINUES**

INTEREST INCREASES FOR BETTER CIRCULATED ROLLS

## THE MARKET IN DEPTH

Allen Harriman

Bargain offerings in the BU roll market remain few and far between and last week's realistic bids continue to be very much in evidence. As a whole, the market activity is encouraging and at least some transactions have been recorded in all series. Quantity blds continue to be ignored—even though the bids entered are within a dollar or so of current levels. Of course, larger quantities of the earlier rolls in all series are extremely difficult to find-and indeed, probably do not exist at all for many issues.

Cents and nickels, especially the lower priced Philadelphia rolls in the 30's and 40's, are particularly hard to buy at today's prices-and it should be remembered that most of these dates were not saved from circulation in much greater quantities than were the branch mint issues of the same years. The lower mintages of the San Francisco and Denver coins have always encouraged investors and these dates have always been presumed to be considerably more scarce than their Philadelphia counterparts. However, as an example, look at the Lincoln cents of 1938. Both the 1938-D and 1938-S rolls are easier to buy at current price. levels than is the 1938-P-and the 1938-P has a mintage that is about eight times as for many other issues of the 30's and 40's.

Though the more common circulated Franklin rolls have been inactive, sales for the better dates have been on the increase. The really scarce circulated 48-P roll was traded at \$52.50; the 48-Dat \$18; 49-D at \$15 and 49-S at \$19. Sales at \$48 were recorded for the low-mintage 53-P and the 56-P was sold at \$15.50. Circulated Washington quarter rolls have also experienced a somewhat increased demand and the bid on the elusive 1937-S roll is again up to \$125. It should also be noted that the 1946-S roll is in considerable demand and seems particularly difficult to buy at today's bid of \$17.50.

Interest in both silver dollars and proof sets remain high—and prices are firm in both groups. Sales of quantities of the late date lower priced proof sets continue to be recorded daily within the current bid and ask range and several dealers also seem to be interested in smaller quantities of the pre-1955 sets. Bids for these earlier sets, however, are slightly less generous and sales have been limited. BU silver dollars, by the roll and by the bag, are in constant demand -but again sales have been only scattered due to the apparent fact that most dealers prefer to hold on for a while yet. A few more prices have edged up on the dollar chart and large. This example will also follow through indications are that further gains can be ex-

## 1878 (8tf) - Bid up to \$155 1898P - Offcred now at \$52.50 1900O - Bid up to \$36 1904O - Sales recorded at \$40 PROOF SETS:

Prices generally firm at last week's levels with numerous sales recorded for the later dates, 1957 thru 1964.

1960 sd - Offered now at \$25 1964 - Again sales at \$7.60

EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK
Jeffersons		
1939-D	\$ 30.00	\$ 32.50
Mercuries		
1934-D	12.50	.14.00
1935-D	17.00	18.50
1936-D	12.00	13.00
Washingtons		
1932-P	10.00	11.00
1932-D	185.00	200.00
1932-S	90.00	95.00
1934-P	8.50	9.00
1934-D	45.00	50.00
1935-D	40.00	45.00
1935-S	22.50	25.00
1936-D	190.00	210.00
1936-S	21.00	22.50
1937-S	42.50	47.50
1938-P	35.00	38.00
1938-S	21.50	23.00
1939 <i>-</i> S	22.00	24.00
1940-D	35.00	38.00
Walking Liberties		
1934-P	5. <b>2</b> 5	6.00
1934-D	22.00	24.00
1934-S	47.50	52.50
1935-D	30.00	32.50
1935-S	45.00	50.00
1936-D	14.00	15.00
1936-S	26.00	27.50
1937-D	45.00	47.50
1937-S	37.50	40.00
1938-P	22.00	24.00
1938-D	150.00	160.00
	(Continued	on Page 2)

## THIS WEEK'S MARKET

CENTS:

Quantity bidding for earlier dates continues at just below current levels; a few minor price gains recorded.

1936P - Difficult to buy at bid of \$17 1939P - Also elusive at \$16 bid 1955S - More sales at \$15

NICKELS:

Prices nearly unchanged with interest also being shown in quantities of many early dates. Single Wartime sets were traded at

1944P & 1945P - Both rolls offered at \$70 1950D - Bid up \$5 with sales recorded at \$430

DIMES:

The Roosevelt series remains surprisingly inactive; however, prices are mostly firm. Single sets were traded at \$41.

1955P - Bid up slightly; now \$49

1955PDS - Roll sets are offered at \$105 QUARTERS:

Mild interest continues with some bidding scattered across the entire series; again price changes are at a minimum.

1943P - An elusive roll; bid now \$36 1947S - Bids now registered at \$95 1949P - Bid moves up to \$350 1955D - Sales recorded at \$100

HALVES:

Both the Walking Liberties and Franklins have experienced moderate bidding throughout the week at current levels; scattered sales noted in both series.

1949D - Bids of \$150 unsuccessful 1953P - Sales at \$180

1955P - Bid moves up to \$128

DOLLARS:

Prices remain firm and strong bidding continues. Rolls and bags of most dates are very difficult to buy at current bid levels

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February 3, 1967

## THE COIN DEALER newsletter

Vol. V No. 5

February 3, 1967

PUBLISHED WEEKLY by Payne Publishing Co., Inc., 16408 South Broadway, Gardena, California, O. L. Payne, presi-

EDITOR Allen Harriman

THE COIN DEALER NEWSLETTER reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

INVESTORS NOTE: the prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

#### HOW TO USE THE COIN DEALER **NEWSLETTER**

BID columns show the highest price at which dealers are offering to buy. ASK columns show the lowest price at which dealers are offering to sell.

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday after-

Most prices on lower priced rolls are in bag lots.

Mintages are shown in millions.

#### SUBSCRIPTION RATES:

ONE YEAR: \$25.00 THREE MONTHS: \$7.50 SINGLE COPY: \$1.00

#### MANUSCRIPTS:

The Coin Dealer Newsletter welcomes all manuscripts relating to coins and coin investments. Payment on publication Timeliness is a prime determining factor for acceptance.

## GEORGE W. HAYLINGS

There are some signs that will herald a comeback for the coin investment. Some of them might be: A pick up in subscriptions to coin publications, bottoming out of prices with more plus signs than minus signs, increased interest in the 1950-D nickel roll, an actual price increase in the 1950-D nickel roll, more pages of ads being added to the coin publications, more ads featuring rolls, Treasury announcement of a new proof set, Treasury announcement of the use of mint marks once again, a steady increase in new investment oriented ads, more investment treatises, manuals, lists and services making their appearance.

The 1950-D roll seems to have always been regarded by the dealer as the key roll to watch. How it goes so goes the whole BU Roll list. Increased advertising is the last to make an appearance, depending on everything else mentioned to make the first move.

It is always difficult to bring about a "spark"that will ignite the hobby and investment interest, that in turn will create a boom and an upward climb again in coin prices. Collector interest in the hobby is naturally the most important feature. We cannot have new coin clubs and new coin stores unless that interest is maintained and new people are constantly attracted to the hobby. But . . . prices have also been controlled and influenced by the investor and this will happen again. It is fascinating to try to figure out just what investor "spark" will start things exploding again. When will it happen, where will it happen, what forces or what key people will start it? No doubt the Treasury Department will play a big part in the recovery.

It would be quite simple to make a fortune if you knew which way the market is going. You must keep in mind that if the dealer, broker or investment writer knew exactly when such events were going to happen they wouldn't be around to tell you what to do. They would be too busy following up their secret information, perhaps already too buys living it up on their yachts somewhere, to bother with the investor or reader.

The opinion of the wisest heads in the coin field is that anyone with high-quality single coins or rolls, or proof sets... should hold on to them. Prices will eventually come back to the levels of early 1964. A few advisers, who are willing to stick their heads out, will tell the coin investor that recovery will come when there is a bottoming out and that said recovery will take the same

amount of time for the upward return that it took for the downward trip. If we are now at the bottom, then using such advice would indicate to us just about when complete recovery will be attained in the future. There are some with different ideas. They believe that coins should be sold in a slumping market, then bought back at lower prices. This works fine as long as prices are dropping. Some believe that coins should be sold, if the bottoming-out period looks like it will be lengthy. Later on the coins can be repurchased as soon as the upward climb has started. You may have to pay a bit more for the same coins you dumped earlier but you will be working in a climbing market that will be certain to deliver gains in the months ahead. If the bottoming area has covered a period of several years the investor has at least been getting bank interest on his money during the long waiting. He has also escaped the chance that the market might never have recovered to former highs. Buying into a climbing market, however, is not as easy as buying in a depressed market. One will have to pay higher prices for the same coins he once held. The loss, nevertheless, might be worth the assurance and guarantee that you are once again in a climbing market. The extent of the loss will depend on how long the investor waits before he is sure that prices have finally decided to start up the long climb to former highs.

THIS WEEK'S MARKET (Continued from Page 1)

#### CANADIAN:

Bidding still active for large quantities, yet sellers are now reluctant to go any lower on their ask prices. Sales remain at a mini-

## PROOF LIKE SETS:

	שמ		wir
1962	\$5.50		\$6.00
1963	3.60		3.75
1964	3.25		3.40
1965	2.40		2.60
1965 (blunt)	2.85		3.10
1966	3.85	+	4.00

#### PROOF LIKE DOLLARS:

1962	\$3.75	\$4.25
1963	2.50	2.75
1964	1.80	2.00
1965	1.50	1.75
1965 (blunt)	1 75	2.00

## MARKET CLOSING PRICES

## BU ROLLS

, , , , ,	_////	\L	CLC	<i>-</i>	10	1 1010						DO	NOL	
		CENTS			NICKEL	.S		DIMES			QUARTI	ERS	HALV	ES
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint. BID	ASK
1935-P	245.4	22.50	25.00	58.3	100.00	115.00	58.8	80.00	85.00	32.5	250.00	275.00	9.2 100.00	115.00
1935-D 1935-S	47.0 38.7	55.00 110.00	60.00 120.00	12.1	250.00 215.00	275.00 230.00	10.5	* 310.00	340,00	5.8 5.7	*		3.0 *	
1936-P	309.6	17.00 +	18.50	119.0	100.00	110.00	87.5	82.50	90.00	41.3	225.00	250.00	12.6 92.50	100.00
1936-D 1936-S	40.6	45.00 60,00	50.00 65.00	24.4	110.00 120.00	115.00 130.00	16.1	225.00	250.00	5.4 3.8	*		4.3 * 3.9 *	
1937-P	309.2	15.00	16.00	79.5	110.00	120.00	56.9	70.00	75.00	19.7	190.00	210.00	9.5 125.00	140.00
1937-D 1937-S	50.4 34.5	25.00 32.00	26.50 35.00	17.8	100.00 185.00 _	110.00 200.00	14.1 9.7	200.00 205.00	225.00 235.00	7.2	275.00	300.00	1.8 * 2,1 *	
1938-P 1938-D	156.7	28.00 75.00	30.00 80.00	19.5 5.4	45.00 135.00	50.00 150.00	22.2	110.00 350.00	120.00 375.00	9.5 NM	*		4.1 *	
1938-Dbuff	NM			7.0	90.00	95.00	NM			NM			NM	
1938-S 1939-P	15.2 316.5	80.00 16.00 +	85.00 17.50	120.6	175.00 26.00	190.00 28.00	8.1 67.7	70.00	250,00 74.50	2,8 33.5	* 185.00	210.00	NM 6.8 120.00	135.00
1939-D 1939-S	15.2 52.1	110.00	115.00	3.5 6.6	*		24.4	70.00	75.00	7.1	275.00	295.00	4.3 160.00 2.6 320.00	175.00 350.00
1940-P	586.8	26.00 11.00	27.50 12.00	176.5	325.00 22.00	350,00 23,00	10.5	285.00 65.00	70.00	2.6 35.7	240.00	260.00	9.2 82.00	87.50
1940-D 1940-S	81.4	17.50 12.00	19.00 13.00	43.5	33.00 37.50	35.00 40.00	21.2	67.50 67.50	72.00 72.00	2.8 8.2	* 125.00	140.00	NM 4.6 155.00	170.00
1941-P	887.0	14.00	15.00	203.3	20.00	21.50	175.1	38.00	40.00	79.0	50,00	55.00	24.2 85.00	95.00
1941-D 1941-S	128.7	22.50 22.50	25.00 25.00	53.4	23.00 32.50	25.00 35.00	45.6	75.00 52.50	80.00 57.50	16.7	105.00	115.00 185.00	11,2,190.00 8,1 450.00	200.00 475.00
1942-P 1942-Pt2	657.8 NM	7.00	7.50	49.8	26.00	28.00	205.4	37.00	39.00	102.1 NM	50.00	55.00	47.8 67.50 NM	72.50
1942-D	206.7	7.00	7.50	13.9	165.00 240.00	180.00 260.00	60.7	37.00	29.00	17.5	70.00	75.00	11.0 190.00	200.00
1942-S 1943-P	85.6 684.6	7.50	105.00 8.00	32.9	65.00 42.50	70.00 45.00	49.3	80.00 37.00	85.00 39.00	19.4	550.00 36.00	600.00 + 37.50	12.7 190.00 53.2 67.50	72.50
1943-D	217.7	14.00	15.00	15.3	75.00	79.00	71.9	37.00	39.00	16.1	75.00	80.00	11.3 120.00	130.00
1943-S 1944-P	191.6	4.25	28.00 4.75	104.1	28.00 65.00 -	30.00 - 70.00	231.4	37.00 37.00	39.00 39.00	21.7 105.0	130.00 24.00	26.00	13.5 210.00 28.2 67.50	72,50
1944-D 1944-S	430.6 282.8	4.00 6.50	4.50 7.00	32.3	58.00	62.50	62.2 49.5	37.00	39.00 39.00	14.6 12.6	60.00 60.00	65.00 65.00	9.8 80.00 8.9 85.00	85.00 92.50
1945-P	1040.5	6.50	7.00	119.4	62.00 65.00	66.00	159.1	37.00 37.00	39.00	74.4	24.00	26.00	31.5 67.50	72.50
1945-D 1945-S	226.3	6.50 7.50	7.00 8.00	37.2	34.00 30.00	36.00 32.00	40.2	37.00 37.00	39.00 39.00	12.3	75.00 48.00	80.00 52.00	10.0 75.00	80.00 82.50
1946-P	991.7	4.50	5.00	161.1	6.50	7.00	255.3	9.50	10.00	53.4	23.00	25.00	12.1 85.00	90.00
1946-D 1946-S	315.7	5.30 5.00	6.00 5.50	45.3 13.6	17.00 30.00	18.50 32.00	61.0	18.00 41.00	19.00 43.00	9.1	77.50 98.00	82.50 102.50	2.2 185.00 3.7 110.00	195.00 120.00
1947-P 1947-D	190.6 194.8	13.00	14.00	95.0 37.8	6.00	6.50	121.5 46.8	21.00	22.50	22.6 15.3	42.00	46.50	4.1 115.00 3.9 100.00	125.00 110.00
1947-S	99.0	5.00 10.00	5.50 11.00	24.7	16.00 24.00	17.00 26.00	34.8	21.00 38.00	22.50 40.00	5.5	40.00 95.00	42.50 + 98.00	NM	
1948-P 1948-D	317.6	6.50 5.50	7.00 6.00	89.3 44.7	6.75 27,00	7.25 29.00	75.0 52.8	60.00 22.50	65.00 25.00	35.2 16.8	21.50 36.00	23.00 38.00	3.0 110.00 4.0 70.00	115.00 75.00
1948-S	81.7	22,00	24,00 •	11.3	50.00	55,00	35.5	40.00	42.50	16.0	36.00	38.00	NM	
1949-P 1949-D	217.5 154.4	10.00 10.00	11.00 11.00	60.7 35.2	18,00 23.00	19.50 25.00	30,9 26.0	250.00 87.50	275.00 92.50	9.3	350.00 80.00	+ 375.00 85.00	5.7 310.00 4.1 150.00	325.00 160.00
1949-S 1950-P	64.3	32.00 7.50	34.00 8.00	9.7	55.00	60,00	13.5	325.00	350.00	NM 25.0	29,00	31.50	3.7 300.00 7.8 180.00	315.00 185.00
1950-D	335.0	4.00	4.50	2.6	55.00 430.00 →	60.00 440.00	46.8	32.00 30.00	34.00 32.00	21.1	28.00	30.00	8.0 90.00	100.00
1950-S 1951-P	118.5 294.6	15.00 14.50	16.00 15.00	NM 28.7	23.00	25.00	20.4 103.9	225,00 30,00	250,00 32,00	10.3	77,50 21,00	82,50 22,50	NM 16.9 46.50	50.00
1951-D	625.4	3.50	3.75	20.5	30.00	32.00	52.2	19.00	20.00	35.4	18.00	19.00	9.5 100.00	110.00 110.00
1951-S 1952-P	186.9	15.00 15.50	16.00 16.50	7.8 64.1	125.00 8.00	135.00 8.50	31.6	225.00 14.00	250.00 15.00	38.9	165,00 21.00	180.00 22.00	21.3 38.00	40.00
1952-D 1952-S	746.1 137.8	2.75 12.00	3.00 13.00	30.6 20.6	70.00 24.00	75.00 <b>26</b> .00	122.1 44.4	30.00 52.50	32.00 57.50	49.8	17.00 67.50	18.00 72.50	25.4 25.00 5.5 90.00	26.00 i 95.00
1953-P	256.9	4.75	5.25	46.8	5.50	6.00	53.6	21.00	23.00	18.7	37.50	40.00	2.8 175.00	- 185.00
1953-D 1953-S	700.5 181.8	2.50 8.00	3.00 9.00	60.0 19.2	5.00 19.50 -	5.50 - 21.00	136.4 39.2	8.00 <b>20</b> .00	8.50 21.00	56.1 14.0	14.00 27.00	14.75 29.00	20.9 20.00 4.1 55.00	21.00 58.00
1954-P 1954-D	71.9 251.6	16.00 3.00	17.00	47.9 117.2	5.00	5.50	114.2	6.50	7.00	54.6 46.3	13.50 14.50	14.00 15.00	13.4 21.00 25.4 15.00	22.00 16.00
1954-S	96.2	5.50	3.25 6.00	29.4	3.50 8.50	4.00 9.00	106.4	6.50 22.00	7.00 24.00	11.8	27.00	29.00	5.0 38.00	40.00
1955-P 1955-D	331.0 5 <b>63.</b> 3	3.50 2.50	4.00 2.75	8.3 74.5	44.00 5.50	47.50 6.00	12.8	49.00 + 33.00	51.00 35.00	18.6	25.00 100.00	27.00 1 <b>0</b> 5.00	2, 9 128.00 NM	+ 132.50
1955-S 1956-P	44.6	14.75 +	15.50	NM 35.9			18.5	19.00	20.00	NM 44.8	14.00	14.50	NM 4.7 40.00	42.00
1956-D	1098.2	2.75 .75	3.00 .85	67.2	4.00 2.50	4.50 3.00	109.3	6.50 6.00	7.00 6.50	32.3	14.50	15.25	NM	
1957-P 1957-D	283.8	2.25 .65	2.50 .75	39.7 136.8	6, 25 2, <b>3</b> 5	6.75 2.60	161.4 113.4	6.50 8.00	7.00 8.50	47.8	12.50 12.00	13.00 12.50	6.4 30.00 20.0 14.00	
1958-P	253.4	2.00	2.25	18.0	14.00	15.00	32.8	15.00	16.00	7.2	42.50	45.00	4.9 38.00	40.00
1958-D 1959-P	801.0	. 70	.70	163.2 28.4	2.25 4.75	2.40 5.25	86.9	6.00	7.00	78.1 25.5	12.00	12.50	7.3 23.00	24.00
1959-D 1960-P	1279.8 588.1	.65	.70	160.7 57.1	2, 25	2.40	164.9	5.75	6.00	62.1	12.00	12.50 14.00	13.1 18.00 7.7 25.00	
1960-Psm		. 70 175. 00	.75 180.00		2.35	2.50	72.1	6.00	6.50	30.9	13.50			
1960-D 1960-D sm	1580.9	.60 5.50	6.00	192.6	2.20	2.35	200.0	5.50	5.75	63.0	12.00	12.50	18.2 17.00	18.00
1961-P	756.4	. 65	. 70	76.7	2.30	2.50	96.8	7.00	7.50	40.1	12.00	12.50	11.3 19.00	
1961-D 1962-P	609.3	.70	.75	229.3 100.6	2,25 2,25	2.35 2.35	75.7	5.50 5.75	5. 75 6. 00	83.7 39.4	11.00	11.50 12.50	20.3 16.00 12.9 19.00	
1962-D	1793, 1 757, 2		.65	280.2 178.9	-,	2.25	334.9	5. 25	5_50	127.6	11.00	11.50		13.50
1963-P 1963-D	1774.0	. 60	. 65	276.8		2.25 2.25	126.7 421.5	5.50 5.25	5.75 5.50	135.3	11.00	U_50	67.1 11.50	12.00
1964-P 1964-D		.60	.65 .65		2.25	2.25 2.35			5. 3 <b>5</b> 5. 75		11.00 11.25	11.50 11.75	10.75	
1301-0		. 00	. 00		2.23	2.35		5.50	3.75		11,40	11,10	.2.50	

## the COIN DEALER newsletter

# INVESTOR'S REPORT

A NEW APPROACH TO TODAY'S INVESTMENT OPPORTUNITIES

# BUFFALO NICKELS, 1913-1938

With this issue we conclude the date by date analysis of the popular Buffalo nickel series. Beginning with the February 17th issue we will present another article by John Kamin. In this analysis Mr. Kamin will give facts and figures concerning the investment potential of both early and late date Washington quarters.

1927-P (37, 981, 000)

The current Guidebook listing of \$14 is somewhat optimistic for this plentiful and generally well-struck Philadelphia issue. Choice pieces can be purchased in the \$10-\$12 range and present only an average investment potential.

★ 1927-D (5, 730, 000)

This date is considerably more scarce than has generally been assumed—particularly in choice well-struck condition. As with most other Denver coins of the 1920's, a very large portion of the issue was poorly struck. The current Guidebook listing is only \$42.50 and this occasional choice piece which is offered can usually be purchased at or near this figure. Gem BU pieces are highly recommended at today's price level and substantial gains can be expected within the few years.

1927-S (3, 430, 000)

Though quite scarce, this issue has been somewhat over promoted in the last few years. The Guidebook listing is now \$290, yet choice specimens can be purchased for around \$200. Only average gains are to be expected in the next several years. It should be noted, however, that this is another of those dates which are often found with "rubbing" and "cabinet friction" and the buyer should be extremely careful.

1928-P (23, 411, 000)

This date has a somewhat lower mintage than either the 1926-P or 1927-P and is a bit more difficult to find. The current Guidebook listing is \$14 and choice pieces usually sell at or near this figure. Dealer buying prices are currently in the area of \$10. A slightly better than average investment.

1928-D (6, 436, 000)

About equal in scarcity to the Philadelphia issue, this is the only branch mint issue which seems to have been saved from circulation in quantity. Rolls are still occasionally offered in the \$400 area, though nearly all of the available coins are only average strikes. Sharply struck specimens are actually quite scarce and are worth \$20-\$25. Choice pieces will prove to be a better than average investment (particularly if they can be purchased at or near today's price for average strikes).

1928-5 (6, 936, 000)

Though choice pieces are not common, the \$47.50 listing in the current Guidebook is adequate. The issue is generally well-struck and gem coins are relatively easy to obtain at or near this figure. An average investment.

1929-P (36, 446, 000)

This issue is of about the same scarcity as the 1926-P and 1927-P, and the Guidebook is more in line with the current listing of \$11 (actually, gem specimens are available for under \$10). Rolls are still occasionally offered for sale and only average gains can be expected in the next several years.

★ 1929-D (8, 370, 000)

Sharply struck gem specimens of this issue are quite difficult to find, although average or weak strikes are relatively plentiful. Investors who are able to accumulate choice pieces at today's price level of \$12-\$15 (Guidebook \$14) will have excellent investment material for the years in which the relative scarcity of sharply struck specimens becomes generally acknowledged. (The same was true for the 1926-D. In 1963, the Guidebook listing was \$45; in 1964 it was \$190.)

1929-S (7,754,000)

The number of BU pieces available is about the same as the Denver issue, yet well-struck specimens are considerably more plentiful. The \$14 Guidebook listing is reasonable and this date will prove to be only of average investment potential.

1930-P (22,849,000)

About the same mintage and scarcity as the 1928-P, this issue was "pushed" a few years ago. However, the supply proved equal to the demand and the price has settled down to within a dollar or so of the \$13 Guidebook listing. Another date with perhaps a slightly better than average future.

1930-S (5, 435, 000)

Choice specimens are currently available in the \$25-\$30 range and at this price will prove to be far better than average investments. (The current Guidebook is \$44.) This date is not actually as plentiful as today's low price might indicate and has been overshadowed by the more popular (and publicized) 1931-S.

1931-S (1, 200, 000)

This date boasts the second lowest recorded mintage of the series and has been very popular with collectors and investors since the year of issue. Many rolls were saved from circulation and circulated specimens were pulled out in large quantities. Hence we have on the market a large number of rolls ranging from Fine to Extremely Fine and even occasionally BU rolls. Collector popularity and publicity have moved the Guidebook listing to an optimistic \$67.50, yet choice pieces are easily obtained for around \$50. Though present popularity will almost certainly continue, this issue is plentiful enough to afford only a slightly better than average investment potential.

1934-P (20, 213, 003)

The current Guidebook listing \$10 and choice pieces are easily available in the \$7-\$8 range. However, this issue is at least as scarce as the Philadelphia years immediately preceding and present a slightly better than average investment potential at today's price level.

1934-D (7, 480, 000)

This date is not easy to find in quantity and offers a somewhat better than average investment opportunity at the current price range of \$12-\$15 (Guidebook \$15). Again it should be stressed that only gem sharply struck coins are recommended as investments. Those who will be most interested in these coins in future years will be advanced collectors who will make quality their foremost consideration.

1935-P (58, 264, 000)

A relatively well-struck and plentiful issue. Rolls are still offered for sale and single gem specimens can be purchased for somewhat less than the current Guidebook listing of \$5. Only average investment material.

1935-D (12, 092, 000)

This is the last of the Denver issues which is predominately weak. Again rolls are occasionally offered for sale, yet gem well-struck specimens are relatively scarce. The \$11 Guidebook listing is more than adequate for average strikes, but choice pieces are worth at least \$15. Top quality coins of this issue are a considerably better than average investment.

1935-S (10, 300, 000)

Again selling for somewhat less than the \$10 Guidebook listing, this generally well-struck issue is also available by the roll for about \$250. Perhaps are slightly better than average investment.

1936-P (118, 997, 000)

This issue has the distinction of having the largest mintage by far of the Buffalo nickel series. However, though rolls are easily obtained for about \$120, they are no more common than most other late dates of considerably smaller mintages. Choice singles sell for about \$3 (Guidebook \$4). Only average investment potential.

1936-D (24, 418, 000)

Rolls currently sell for about \$125 and are plentiful enough to ensure an adequate supply for many years to come. Gem singles can be purchased for about \$3-\$3.50 though the Guidebook listing is \$5. Again only an average investment.

1936-S (14, 930, 000)

Slightly more scarce than the Philadelphia and Denver issues, rolls currently sell in the \$125-\$150 range. Choice well struck specimens are easily purchased for \$4 and the Guidebook listing is \$6. Another average investment.

1937-P (79, 480, 000)

Rolls of this plentiful issue have been "promoted" in recent years and one or two large hoards are known to exist. The current roll price of about \$125 is slightly high in view of the quantity which will eventually become available. Not recommended.

1937-D (17,826,000)

Another very plentiful issue. Rolls sell in the area of \$110 and gem singles can be purchased for \$3 (Guidebook \$5). Demand for these late date lower priced coins comes mostly from type collectors and the price gains which will be realized in coming years will affect most of the issues almost equally.

1937-D 3-legged variety (mintage not recorded)

This is the second of the three varieties generally included by collectors in Buffalo nickel sets. Most of the ''3-legged' nickels were pulled out of circulation early and nearly all of the available pieces grade Fine or better. However, choice BU specimens are really quite scarce and are well worth the current Guidebook listing of \$225. Gem pieces present a much better than average investment opportunity, but the investor should be very careful in view of the fact that numerous counterfeits have appeared on the market in recent years.

1937-S (5, 635, 000)

This relatively low mintage late date issue has long been popular with investors. A recent surge of interest moved the roll price to it's current \$200 level and indications are that future gains will be average or only slightly better.

1938-D (7,020,000)

An extremely large number of rolls of this last issue were saved from circulation and the current roll price is about \$100. This date has proven to be the most popular one for type collections because of the low price and excellent strikes of most specimens. However, now that the roll price has moved up to the range of several other common dates, future gains can be expected to be average.

1938-D over S (mintage not recorded)

This unusual over-mintmark issue, the recently discovered third variety of the Buffalo nickel series, became extremely popular and was drastically over-promoted in the months following its discovery. The current Guidebook listing has dropped to \$40, yet gem specimens of the sharp over-mintmark "type one—variety within a variety" can now be purchased for about \$25. The "type two" or weak over-mintmark is far less desirable and sells for \$15 or so. Only the sharp variety should be considered as an investment and future potential is only slightly better than average.

# BU SILVER DOLLARS MARKET CLOSING PRICES

						1					
		SIN	GLES	ROL	.LS			SIN	GLES	ROL	
	Mint.	BID	ASK	BID	ASK		Mlnt.	BID	ASK	BID	ASK
	3.57	TO A N	DOTE	4700						<b>a</b> 41	
	141	JAGAN	DOLL	ARS		[ M	ORGA	M DO	LLARS	Contin	uea
1878 8tf	0.416	7.75	8.50	155.00	155.00	1893-CC	0.677	140.00	150.00		
1878 7tf	10.094	2.60	2.85	50.00	52.50	1893-O	0.300	110.00	125.00		
1878 7/8tf		10.00	10.75	185.00	200.00	1893-S	0.100				
1878-CC	2.212	6.50	7.00	130.00	140.00	1894-P	0.111	120.00	130.00		
1878-S	9.774	2.00	2.25	39.00	42.00	1894-O	1.723	21.00	22.50	400.00	
1879-P	14.807	1.80	1.95	35.00	37.50	1894-S	1.260	40.00	42.50	725.00	
1879-CC	0.756	140.00 +	155.00			1895-P	0.013				
1879 <b>–</b> O	2.887	3. 25	3,50	67.00	70.00	1895-O	0.450	139.00	150.00		
1879 <b>-</b> S	9.110	1.60	1.75	33.00	34.00	1895 <b>-</b> S	0.400	325.00	350.00		
1880-P	12.601	2.00	2.25	40.00	42.50	1896-P	9.977	1.85	2.00	35.00	36.00
1880-CC	0.591	42.00	44.00	750.00	50.50	1896-O	4.900	16.00 +	17.00		
1880-O	5.305	2.50	2. 75	50.00	52.50	1896-S	5.000	135.00			60.00
1880-S	8.900	1.60	1.75	32.00	33.00	1897-P	2.823	2.65	3.00	55.00	60.00
1881-P	9.164	2.00	2.25	38.00	40.00	1897-O	4.004	12.00	13.00	225.00	140.00
1881-CC	0.296	45.00	47.50	24 00	25 00	1897-S	5.825	6.50	7.00	125.00	140.00
1881-O	5.708	1.65	1.85	34.00	35.00	1898-P	5.885	2.65	3.00	50.00 -	52.50 38.00
1881-S	12.760	1.60	1.75	31.50	32.50	1898-O	4.440	1.95	2.25	36.00	30.00
1882-P	11.101	1.65 18.00	1.80	32.00	33.00	1898-S	4.102	19.00	20.00	325.00	350.00
1882-CC	1.133		19.00 1.80	340.00	22 00	1899-P	0.331	18.00 1.60	1.75	32, 00	34.00
1882-O	6.090	1.65 1.60		32.00	33.00	1899-O 1899-S	12.290	30.00	32.00	32.00	04.00
1882-S	9.250	1.70	1.75 1.85	31.50	32.50 34.00	ł.	2.562 8.831	1.65	1.85	33.50	35,00
1883-P	12.291 1.204	18.00	19.00	33.00 340.00	34.00	1900-P 1900-O	12.590	1.65	1.85	36.00 →	
1883-CC 1883-O		1.60	1.75	31.50	32,50	1900-S	3.540	15.00	16.50	00.00	285.00
1883-S	8.725 6.250	16.00	17.00	31.30	32,30	1901-P	6.963	37.50	42.50		200.00
1884-P	14.071	1.65	1.80	32.00	33.00	1901-O	13.320	1.60	1.75	32.00	33.00
1884-CC	1.136	22.50	24.00	420.00	450.00	1901-S	2.284	20.00	21.50		450.00
1884-O	9.730	1.60	1.75	31.50	32.50	1902-P	7.995	4.50	5.00	90.00	
1884-S	3.200	32.50	35.00	31.50	02.00	1902-O	8.636	1.60	1.75	32.00	34.00
1885-P	17.788	1.60	1.80	32.00	33.00	1902-S	1.530	40.00	42.00	750.00	
1885-CC	0.288	43.00	45.00	02.00	880.00	1903-P	4.653	5.00	5.50	105.00	
188 <b>5</b> -O	9.185	1.60	1.75	31.50	32.50	1903-O	4.450	20.00	21.50	415.00	435.00
1885-S	1.497	7.00	7.50		135.00	1903-S	1.241	200.00	225.00		
1886-P	19.964	1.60	1.75	31.50	32.50	1904-P	2.789	10.00	11.00	185.00	200.00
1886-O	10.710	10.50	11.00	210.00		1904-O	3.720	1.85	2.10	40.00	42.00
1886-S	0.750	25.00	27.50	475.00		1904-S	2.304	120.00	130.00		
1887-P	20.291	1.60	1.75	31.50	32.50	1921-P	44.690		1.75	32.00	33.00
1887-O	11.550	2.50	2.75	52.50	55.00	1921-D	20.345	4.00	4.25	75.00	80.00
1887-S	1.771	9. 25	10.00			1921 <b>-</b> S	21.695	4.00	4.25	75.00	80.00
1888-P	19.184	1.60	1.75	32.00	33.00				50	700	
1888-O	12.150	1.90	2.10	35.00	38.00		P	EACE	DOLLA	IRS	
1888-S	0.657	29.00	31.00								
1889-P	21.727	1.75	1.90	33.00	35.00	1921-P	1.006	22.00	24.00	400.00	150.00
1889-CC	0.350	535.00				1923-D	6.811	7.00	7.50	135.00	150.00
1889 <b>-</b> O	11.875	6.75	7.50		145.00	1924-S	1.728	27.00	30.00	22" 00	
1889 <b>-</b> S	0.700	26.00	27.50	42.00	50.50	1925-S	1.610	12.00	13.00	225.00	175.00
1890-P	16.803	2.50	2.85	48.00	52, 50	1926-P	1.939	8.00	8.75	150.00 160.00	185.00
1890-CC	2.309	17.00	18.50	325.00	350.00	1926-D	2.349	8.50	9.50	100.00	110.00
1890-O	10.701	2.75	3.00	54.00	57.50	1926-S	6.980	5.25	6.00 19.00	360.00	110.00
1890-S	8.230	4.50	5.00		100.00	1927-P	C.848	18.00	20.00	375.00	
1891-P	8.694	6.75	7.25	20 * 00	270.00	1927-D	1.269	19.00	38.50	650.00	
1891-CC	1.618	17.00	18.00	325.00	350.00	1927-S	0.866	35.00	72.50	1350.00	
1891-O	.7.955	6.50	7.00	130.00	200 00	1928-P	0.361	67.30 19.00	20.00	1000.00	
1891-S	5.296	9.00	9.50	200.00	200.00	1928-S	1.632	19.00	20.00		360.00
1892-P	1.037	11.00	12.00	200.00		1934-P	0.954	19.00	20.00	375.00	
1892-CC	1.352	37.00	39.00	115.00	160.00	1934-D 1934-S	1.570	165.00	175 00		
1892-O 1892-S	2.744	8.00 475.00	8.30.	145.00	100.00	1934-S 1935-P	1.011 1.576	14.00	15.00	250.00	26.1.00
1892-S 1893-P	1.200 0.379	37.50	40.00			1935-P	1,964	40.00	45.00		
1033-P	0.313	171, 170	10.00			1000-0	1.001				

# PROOF SETS

		BID	ASK			BID	ASK		BID	ASK
936	(3, 837)	850.00	900.00	1950	(51, 386)	122,00	126.00	1958 (875.652)	12,00	12 50
937	(5, 542)	275.00	300.00	1951	(57, 500)	70.00	72.50	1959 (1,149,291)	6.25	6 3
938	(8, 045)	130.00	140.00	1952	(81, 980)	38.50	40.00	1960 (	6.00	6 23
939	(8, 795)	120.00	130.00	1953	(128,800)	28.50	30.00	1,691,602)		
940	(11, 246)	90.00	95.00	1954	(233, 300)	17.00	18,00	1960sm(	24.00	- 25.00
941	(15, 287)	82.50	87.50	1955	(378, 200)	28.00	29 50	1961 (3, 028, 244)	4, 75	+ 4.8
942	(21, 120)	82.50	87.50	1956	(669, 384)	10.00	10.75	1962 (3, 214, 019)	4 70	4,80
942	t2	105.00	110.00	1957	(1, 247, 952)	6.00	6, 25	1963 (3, 075, 645)	4, 90	5, 1
							-	1964	7.60	7.7

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The Dealer's Market Place provides a marketing media for BU rolls and other fast-moving items which cannot be equaled by any other media, except teletype. Your buy or sell order is in the hands of over 2,000 dealers and investors 4 business hours after our ad deadline. Our subscribers know coin prices and values, and they're ready to do business. If you're looking for action, the Dealer's Market Place is for you! NOTE: Approximately 30% of our subscribers have access to teletype services. If you really want action, key your ad to the bid and ask prices.

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68	additional 5	words.	,50

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U.S. PROOF SINGLES		OU COMMEMORATIVES	CO 05	WANTED - rolls circulated quarte
Date 1¢ 5¢ 10¢ 25¢ 50¢ 1950 32.50 34.50 27.50 27.50 79.50	1	sburg 34, 95 Pan, -Pacific 20, 95 Pilgrim	69.95 12.95	1935-D pay \$14.00 1946-S & 1936-D pay \$15.00
1951 17.50 18.50 16.50 16.50 47.50	Alabama 41.95 Haw	ilan 425.95 Rhode Island	14.95	WRITE QUOTES on other rolls of
1952 10.00 11.00 3.75 8.75 25.00			20.95 18.95	circulated quarters
1953 6.50 5.50 5.00 5.50 22.50 1954 4.50 4.00 4.00 4.00 13.50	Arkansas type 12.95 Illino	is 18,95 San Diego	13.95	MISSISSIPPI NUMISMATIC
1955 4.00 6.00 5.00 3.00 18.75	Bay Bridge 18.95 lowa	18.95 Sesquicentennial ogton 11.95 Spanish Trial	13.95 174.50	EXCHANGE, INC.
1956 2.00 2.00 2.00 2.50 7.50 1957 1.75 1.35 1.35 1.35 4.00	Duld 20 05 1	Island 13.95 Stone Mountain	7.25	235 East Capitol Street - P.O. Box 3 Jackson, Mississippi 39207
1958 2.00 3.25 2.50 3.25 7.00	Calif. Jub. 19.95 Lync	burg 30.95 Texas type 20.95 Vancouver	13.95 74.50	
1959 1.75 1.35 1.35 1.35 4.00 1960 1.75 1.33 1.35 1.35 3.75	Cleveland 17.95 Mary	land 29,95 Vermont	31.75	WANTED
1960 sd 27. 50	Columbia 25.95 Miss		24.95 20.95	11,(11122
1961 1.25 1.25 1.25 1.25 3.00 1962 1.25 1.25 1.25 1.25 3.00	1 0 1 1 27 05 N	Rochelle 49.95 BTW or W/C type	E I E	CHOICE B.U. ROLLS
1963 1.25 1.25 1.25 1.25 3.00	Delaware 34.95 Norf		47.50	
1964 1, 25 1,25 1,25 1,25 6,75 1964 p.t 3,00		on type 12.95	15.05	1¢ 1935-P-D-
QUANTITIES AVAILABLE	1935-PDS Arkansas set 31.98 1936-PDS Arkansas set 31.98	9	15.95 12.95	1¢ 1936-S
Set Proof 1950 - 1964 cents no sd 90.00	i937-PDS Arkansas set 31.95	1938-PDS Oregon set	34.95	1¢ 1937-D
Set Proof 1950 - 1964 cents with sd117.50	1939-PDS Arkansas set 277, 50		114.95 16.95	1¢ 1938-D-S
Set Proof 1950 - 1964 Nickels94.50 Set Proof 1950 - 1964 Dimes82.50	1934 Boone 14.95	1936-PDS Rhode Island set	44.95	
Set Proof 1950 - 1964 Quarters82.50	11 1935-PDS Boone sct 33.95	1936-D San Diego 1934-P Texas	14.95 III	1¢ 1939-S 1¢ 1940-D-S
Set Proof 1950 - 1964 Halves249.50	1936-PDS Boone set 33.95	1935-PDS Texas set	41.95	
Set Proof 1938 - 1964 Nickels185.00 Set Proof Linc Mem cents no sd 8.00		1936-PDS Texas set 1937-PDS Texas set	41.95 41.95	1¢ 1941–S
Set Proof Line Mem cents with sd 33.50	1936-PDS Cincinnati set 327.50		194.95	1¢ 1942-S
EARLY PROOF SINGLES	1936-1 <sup>3</sup> DS S. C. set 73.95 1892 Columbian 6.95	1946-PDS B.T.W. set 1947-PDS B.T.W. set	8.95 12.95	1¢ 1943-S
Date 1¢ 5¢ 10¢ 25¢ 50¢	1922 Grant w/star 114.50	1948-PDS B. T.W. set	22.95	1¢ 1948-D
1936 90.00 185.00 165.00 285.00 300.00 1937 39.50 140.00 92.50 92.50 135.00	1921 Missouri 2x4 124, 95 i926-P Oregon 12, 95	1949-PDS B. T. W. sct	41.95	1¢ 1949-S
1938 19.50 17.50 40.00 72.50 95.00	1926-S Oregon 13.95	1950-PDS B.T.W. set 1951-PDS B.T.W. sct	31.95 25.95	. 5¢ 1955
1939 15.00 17.50 32.50 62.50 82.50 1940 12.50 17.50 25.00 39.00 55.00	1928-P Oregon 14.95	1951-PDS WashCarver	11.95	Send me your best price but remembe
1941 10.75 16.50 22.50 35.00 52.50	1933-D Oregon 33,95 1934-D Oregon 15.95	1952-PDS Wash, -Carv, 1953-PDS Wash, -Carv,	17.95 18.95	want only 'choice' rolls.
1942 8.75 16.50 22.50 29.50 52.50 1942 t2 27.50	1936-P Oregon 12.95	1954-PDS WashCarv.	10.95	ROBERT MYERS COLN STORE
1942 t2 27.50 SPECIALS		d 4%. SILVER DOLLARS: Bags, Rolls, ther needs. Call us! Phone (213) 483-3		401 East Main Street
BU 1950-D Nickels 12.50 ea		329 W. 7th Street / Los Angeles, Calif.		Rochester, New York 14604
BU 1955-P Halves 7.75 ea	TOREGASTER, INC.			
BU 1955-D Quarters 3.25 ea BU 1960-P sd Cents 4.00 ea	JIFFY BAGS	WANTED NICE CIRC		WANTED - PROOF SETS
BU Set 55-P-D-S Dimes 3.00/set		Nickels Dimes Quarters Ha	H-donars	58-11.50, 57-6.00, 56-10.00, 55-25.5 53-28.00, 41-80.00, 37-250.00.
BU W. L. Halves (Common Date) 4.75 ea BU Mercury Dimes (Common Date) 1.25 ea	(Padded Mailers)		1949-S	CANADIAN PROOF LIKE SETS
BU 1938-D Buffalos 3.00 ea		· 100 1939-S 1955-S	1953-S	64-3.20, 63-3.50. QUARTER ROLLS B.U.
Proof 1938 Cents 14.50 ea				58-P \$42.00, 55-D \$100.00,
Satisfaction guaranteed or prompt refund.	0 6 x 10	1.90 lar	s quantity-	46-S \$100.00, 46-D \$80.00. CENT ROLLS B.U.
Orders under \$10,00 please add 25¢ for postage and insurance. California residents		0.20 Accepted - Singles - Pro-Rata		60-D sd \$5.00, 54-S \$5.50, 47-S \$10
add 4% Sales Tax.	3 8 1/2 x 14 1/2 1	.20 Will pay between BID and ASK	811	Strickly B. U. Coins. Others returned senders expense. Ship to:
144 T 0114D00N	F.O.B. Illinois ILLINI HOUSE	Ship to: JERRY GELONE COIN Souderton - M-R-I- Penna.		O.C. EDMUNDS, Box 36, Std. Oil
W. T. SIMPSON	P.O. Box 604 Streator, Ill. 6		Penna.	Terminal Island, Callfornia
Coin-A-Rama City Phone (214) 679-9151				
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	everyone. The beginning, Volume	in-		set of NATIONAL COMMEMORATIVE
Buying Cir. Rolls of Cents: 1943-S \$2.50,	cludes a yearly investment special			SOCIETY MEDALS (including all futu
1943-D \$3.25, 1949-S \$1.25, 1954-P	(single coin) analysis for \$4.00. Y	early		rlghts) for SALE at \$395.00. First
\$2.10, 1955-S \$7.50, 1960-D sd \$.85.	subscription (10 issues) \$5.00.	THIS COULD B	E YOUR	come, first served.
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Downey, California 90240	P.O. Box 1271 Baltimore, Maryland 21203	ISSUE FOR ONL	Y \$3.00	1329 West 7th Street Los Angeles, Calif. 90017
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# THE COIN DEALER newsletter

. . . a Monday morning report on the Coin Market

Vol. V No. 6

February 10, 1967

Single copy price: \$1.00

# Silver Dollars become More Elusive

Bidding Active for Singles, Rolls and Bags

# THE MARKET

to come" in the Morgan dollar series has demand as singles. These two sets should be the most "eommon dates" have met with very little success-and numerous price hikes have been registered for both rolls and the more searce singles. BU bags are seldom available and the few that are offered are priced in the \$1700-\$1800 area. Circulated bags have received many bids at \$1350 and these too appear to be in hiding for the moment.

This current renewed interest in silver steam out of the proof set market. Prices are mostly firm, yet relatively large quantities of the later dates are easily available at present priec levels. There are some excellent buys in this area at the moment -not And, on top of this, the proof half dollars quantities.

Last week's indications of "further gains from both 1957 and 1959 are in considerable materialized. Bids in the \$32-\$33 range for considered when one is looking around for a good investment.

Several of the earlier Franklin rolls have been appearing recently on various 'want lists". Among the more searce dates, the 1949-D roll stands out as particularly elusive. This roll is offered no more often than the considerably higher priced 1949-P and 1949-S—yet the current price level is approximately one half that of the San Franeisco and Philadelphia issues. All three of these rolls have low mintages (the 49-P has dollars seems to have taken some of the the largest of the three, as a matter of fact) -and this Denver issue is another attractive investment at today's prices.

Further in the early Franklins, the the least of which are the 1957 and 1959 sets 1950-D, 1951-D and large mintage 1951-S at today's ask price of \$6.25. These two rolls have been receiving numerous bids and dates have mintages that are approximately sales have been recorded—usually someone-third that of the 1961, 1962 and 1963 scts where between bid and ask. Most of the later -yet they are currently priced at only \$1,50 dates are still easily available and bargain or so more than these large mintage dates. offerings occasionally appear for larger

# somewhat in the face of the silver activity. 1954 - Bid up slightly; now \$17.50

1957 - Sales at \$6.10

1959 - Offered now at \$6.25

#### EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK
Jeffersons		
1939-D	\$ 27.50	\$ 30.00
Mereuries		
1934-D	12,50	14.00
1935-D	17.00	18.50
1936-D	12.00	13.00
Washingtons		
1932-P	10.00	11.00
1932-D	185,00	200,00
1932-S	90,00	95.00
1934-P	8.50	9.00
1934-D	45.00	50,00
1935-D	40.00	45.00
1935-S	20,00	22.50
1936-D	190.00	205.00
1936-S	21.00	23,00
1937-S	42,50	47.50
1938-P	35.00	38.00
1938-S	21.50	23.00
1939-S	22.00	24,00
1940-D	35,00	38.00
Walking Libertics		
1934-P	5.50	6.00
1934-D	22,00	24.00
1934-S	47.50	52.50
1935-D	30.00	32. 50
1935-S	45.00	50.00
1936-D	14.00	15.00
1936-S	26,00	27.50
1937-D	45.00	47.50
1937-S	40,00	42.50
1938-P	22.00	24.00
1938-D	145.00	155.00

# THIS WEEK'S MARKET

## CENTS.

Very little change; bidders are still interested in quantities of the 1935-1940 rolls, but 1946S - Bid now at \$102 sales have been seattered.

1935S - Searce roll offered at \$110 1960P sm - Sales at \$177.50

## NICKELS:

Jeffersons mostly steady; quantity bidding remains unsuccessful due to the below market prices offered.

1937P & D - Both rolls now available at \$100

1943D - Bid up to \$76

1950D - Bid up to \$435

1959P - Quantities available in the \$4-\$1,50

## DIMES:

Slightly more interest noted for the now bargain-priced late Mercury rolls. Quantities of most dates in the Roosevelt series are available, yet interest in this area remains very low. BU roll sets have been offered at \$1950,

## QUARTERS:

Though price changes are few, bidding continues at a mildly active pace in the Wash- Prices firm, but interest is beginning to lag

ington group. Low mintage dates are againbecoming clusive.

1947S - Sales at \$96

1955D - Bid now at \$102.50

Walking Liberty rolls mostly quiet; several price changes noted in the moderately traded | CANADIAN: Franklin series.

1949D - Up \$5; bid now \$155

19498 - Offered at \$300; another scarce roll

1951D - Sales at \$100

1951S - Bid up to \$105

1954S - Available at \$38, 50

1961P - Available at \$19

# DOLLARS:

Many price hikes scattered throughout the Morgan dollars, "Common date" BU rolls are now all bid in the \$32-\$33 range and are still difficult to buy at these levels,

1879S - Bid up to \$35

1899O & 1901O - Bld up to \$33

1921P (Morgan) - Also bid at \$33

## PROOF SETS:

Sales remain very scattered, yet active bidding continues at levels just below those which dealers consider attractive enough to encourage trading,

## PROOF LIKE SETS:

	1311)	ASK
1962	\$5.50	\$6.00
1963	3.60	3, 75
1964	3, 25	3, 40
1965	2,40	2,60
1965 (blunt)	2,85	3.10
1966	3, 85	4.00

# PROOF LIKE DOLLARS:

1962	\$3,75	\$4, 25
1963	2.25	2.50
1964	1,80	2 00
1965	1.50	1.75
1965 (blunt)	1.75	2 00

# THE COIN DEALER newsletter

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Vol. V No. 6

February 10, 1967

PUBLISHED WEEKLY by Payne Publishing Co., Inc., 16408 South Broadway, Gardena, California, O. L. Payne, presi-

EDITOR Allen Harriman

THE COIN DEALER NEWSLETTER reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

INVESTORS NOTE: the prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

## HOW TO USE THE COIN DEALER **NEWSLETTER**

BID columns show the highest price at which dealers are offering to buy. ASK columns show the lowest price at which dealers are offering to sell.

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday after-

Most prices on lower priced rolls are in bag lots.

Mintages are shown in millions.

# SUBSCRIPTION RATES:

ONE YEAP \$25.00 THREE MONTHS: \$7 50 SINGLE COPY \$1.00

# MANUSCRIPTS:

The Coin Dealer Newsletter welcomes a maruscripts relating to coins and con investments. Payment on publica for Timeliness is a prime determining factor for acceptance

# GEORGE W. HAYLINGS

As in the coin investment we find many different types of coin investors in the stock market. One man is dedicated to buying nothing but speculative stocks of the new or very young companies in interesting fields. In the long run this investor believes he can come up with an occasional winner. We know of this individual. There may be countless others who use the same method. There is another stock market investor who buys nothing but stocks with the highest price earnings multiples in their particular fields. Sounds a bit risky but as in the coin market or any other investment this can sometimes work out extremely well over the long range. And there are many people who seem to do very well by buying only those stocks that nobody else wants. The one individual that we know of that follows this plan invest only in depressed stocks of large companies whose finances are healthy enough to suggest that someday they will solve their temporary problems and get back on the profit road. Then there are the imaginary investors that are said to buy only those stocks that have the "word" "General" as a part of their name. For instance... General Motors, General Foods, General Mills, etc. If there are actually some investors who use this plan at least we can say that they have a simple one. Pure gambling. However, they might have something going for them because most of the companies using "General" seem to be large, even huge.

Buying stocks or coins at the bottom by some investors doesn't simply mean that they are getting them cheap. These particuinvestors are trying to catch the "turning point" or "turnaround" situation. If they can pinpoint when new management will take over or when the particular company or industry as a whole has bottomed and isn't likely to do any worse, then they can ride back or climb back with the stock to the former highs . . . and with a minimum of waiting. As with the coin market a turnaround can involve an entire industry. Take the Savings & Loan holding companies. They were in the doldrums but moved up recently as money rates began easing. In the stock market many depressed stocks will react to numerous situations . . . such as . . . improved efficiencies, new capable management, closing unprofitable branches of marginal outlets, potential favorable, plans to increase research, new products, improved product or formula, turning to new markets, the solving of problems.

Singer Sewing Machine Company, for instance, has just come through a three year downtrend. Some stock experts believe a resumption of growth, similar to that experienced in the early 1960s, is within reason. May Company department stores are now listed at around 35, compared to a high of 68 in 1965. Rorer Company reached a high of 60 last year. It is now down to 37. The Pall Company has been in the doldrums for nearly three years. Filtration research might produec favorable news. Then again adverse reaction to smoking in the future could hurt. Yet one can find market experts who believe these companies and many more are con-stantly reaching the "turnaround" point, in their opinion. Some cement companies, for instance, could be greatly influenced it and when construction snaps out of the present

My own opinions have always been predicated on the past history or past cycle. I have always pointed out this fact to the reader in hopes that he would take an interest in what has happened to the investment in the past. The past has proven itself. And it seem that the past history always has a way of duplicating itself over the long range . . . as it has done in both stock market and coin market during the past 50 years. Naturally time intervals and gaps for cycles can change and confound and doublecross the student of price history and price cycles . . . but over the long term such histories will eventually be found to be dependable. A lot more dependable than plain guessing and supposition.

The coin investment today, despite the 50% drop in values, can still match its investment record with the stock market over the past thirty years! In fact, price histories for both markets show the coin investment to be far, far ahead of the stock investment! Even at today's depressed prices coin values are anywhere from ten to ninety times the 1954 prices! If we go back further the advances are even more fantastic!

I don't believe there has ever been a particular investment market that has been subjected to as many pressures as the coin market has undergone during the past two or three years. Back in 1962-1963 who could have forecast the following events to come in this particular field:

- The run on the silver by the silver speculators.
- The consequent silver shortage.
- The Kennedy memento half dollar and the Kennedy proof set.
- The hoarding of coins by the public.
- The hoarding of coins by the speculators. 6. The influx of stock market operators into the coin field.
- The teletype system.
- 8. The hundreds of inexperienced new dealers.
- The great coin shortage of the nation.
- The Congressional action against the hobby and the investment.
- The threats by the government and the resulting bad publicity.
- The poor relations with the public and the newspapers.
- The stoppage of all proof set production.
- The elimination of mint marks and the freezing of dates.
- The vast transfer of investment funds into silver coins.

Yes, who could have imagined all of this would happen in a span of two years. A lifetime of pressures compressed into one period . . . against one particular hobby. To compound all of this the hobby found itself suffering from a great deal of poor customer -dealer relationships, brought on, perhaps, by the many new inexperienced dealers that entered the field at that time.

Because these vast pressures came all at one time market changes have been vlolent. We have weathered the storm and as I have said the investment still tops the stock market. Times will change. The disgruntled will become cheerful. Losses will become gains. The villain advisors and coin authorlhes will become heroes again.

# MARKET CLOSING PRICES

# BU ROLLS

	,	CENTS			NICKEL			DIMES			QUART		HAL	
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint. BII	O ASK
1936-P 1935-D	245.4	22.50 55.00	25.00 60.00	58.3 12.1	100.00 250.00	115.00 275.00	58.8 10.5	80.00 *	85.00	32.5	250.00 *	275.00	9.2 100.00	115.00
1935-8 1936-P	38.7		- 110.00 18.50	10.3	215.00 100.00	230.00 110.00	15.8 87.5	310.00 82.50	340.00 90.00	5.7	* 225.00	250.00	3.9 * 12.6 92.50	100.00
1936-D 1936-S	40.6 29.1	45.00 60.00	50.00 65.00	24.4 14.9	110.00 120.00	115.00 130.00	16.1 9.2	* 225.00	250.00	5.4	*		4.3 * 3.9 *	
1937-P 1937-D	309.2	15.00 25.00	16.00 26.50	79.5	95.00 - 95.00 -	- 100.00	56.9 14.1	70.00	75.00 225.00	19.7 7.2	190.00 275.00	210.00	9.5 125.00 1.8 *	140.00
1937-S	34.5	32.00	35.00	5.6	185.00	200.00	9.7	205.00	235.00	1.7	*	300.00	2,1 *	
1938-P 1938-D	156.7 20.0	$28.00 \\ 75.00$	30.00 $80.00$	19.5	45.00 135.00	50.00 150.00	22.2 5.5	110.00 350.00	120.00 $375.00$	9.5 NM	*		4.1 *	
1938-D buff 1938-S	15.2	80.00	85.00	7.0	90.00 175.00	95.00 190.00	NM 8.1	225,00	250.00	NM 2.8	*		NM NM	
1939-P 1939-D	316.5 15.2	16.00 110.00	17.50 115.00	120.6	26.00 *	28,00	67.7 24.4	70.00 70.00	74.50 75.00	33.5 7.1	185.00 275.00	120.00 295.00	6.8 120.00 4.3 160.00	135.00 175.00
1939-S 1940-P	52.1 586.8	26.00 11.00	27.50 12.00	6.6	325.00 22.00	350.00 23.00	10.5	285.00 65.00	310.00 70.00	2.6	* 240.00	260.00	2.6 320.00 9.2 82.00	350.00 87.50
1'940-D 1940-S	81.4	17.50 12.00	19.00 13.00	43.5	33.00 37.50	35.00 40.00	21.2	67.50 67.50	72.00 72.00	2.8	* 120.00	135.00	NM 4.6 150.00	165.00
1941-P	887.0	14.00	15.00	203.3	20.00	21.50	175.1	38.00	40.00	79.0	47.50	52.50	24,2 85.00	95.00
1941-D 1941-S	128.7 92.4	22.50 22.50	25.00 25.00	53.4 43.4	23.00 32.50	25.00 35.00	45.6 43.1	75.00 52.50	80.00 57.50	16.7 16.1	105.00 170.00	115.00 185.00	11.2 180.00 8.1 435.00	195.00 460.00
1942-P 1942-Pt2	657.8 NM	7.00	7.50	49.8	26.00 165.00	28.00 180.00	205.4 NM	37.00	39.00	102.1 NM	50.00	55.00	47.8 67.50 NM	72.50
1942-D 1942-S	206.7 85.6	7.00 100,00	7.50 105.00	13.9 32.9	240.00 65.00	260.00 70.00	60.7 49.3	37.50 80.00	39.00 85.00	17.5 19.4	70.00 525,00	75.00 575.00	11.0 185.00 12.7 185.00	200.00 200.00
1943-P 1943-D	684.6 217.7	7.50 14.00	8.00 15.00	271.2 15.3	42.50 76.00	45,00	191.7 71.9	37.00 37.00	38.50 38.50	99.7 16.1	36.00 75.00	37.50 80.00	53.2 67.50 11.3 120.00	72.50 130.00
1943-S 1944-P	191.6	26.00	28.00	104.1	28.00	30.00	60.4	38,00	+ 40.00	21.7	130,00	140.00	13.5 210.00 28.2 67.50	225.00 72.50
1944-D 1944-S	430.6	4.25 4.00	4.75 4.50	32.3	65.00 58.00	70.00 62.50	62.2	37.00 37.50		14.6	23.00	25.00 65.00	9.8 80.00	85.00
1945-P	1040.5	6.50 6.50	7.00	21.6	62.00 65.00	66,00 70.00	49.5 159.1	37.00	+ 39.00 38.50	12.6 74.4	60.00 24.00	65.00 25.00	8.9 85.00 31.5 67.50	92.50 72.50
1945-D 1945-S	226.3 181.8	6.50 7.50	7.00 8.00	37.2 58.9	34.00 30.00	36.00 32.00	40.2 41.9	37.00 37.00	39.00 29.00	12.3 17.0	75.00 47.50	80.00 52.50	10.0 75.00 10.2 77.00	80.00 82.50
1946-P 1946-D	991.7 315.7	4.50 5.50	5.00 6.00	161.1 45.3	6.50 17.00	7.00 18.50	255.3 61.0	9.50 18.00	10.00 19.00	53.4 9.1	22.50 77.50	24.00 82.50	12.1 85.00 2.2 185.00	90.00 195.00
1946-S 1947-P	198.1	5.00 13.00	5.50 14.00	13.6 95.0	30.00 6.00	32.00 6.50	27.9 121.5	41.00 21.00	43.00 22.50	4.2		+ 107.00 46.50	3.7 105.00 4.1 110.00	115.00
1947-D 1947-S	194.8 99.0	5.00 10.00	5.50 11.00	37.8 24.7	16.00 24.00	17.00 26.00	46.8	21.00 38.00	22.50 40.00	15.3	40.00	42.50 98.00	3.9 100.00 NM	110.00
1948-P 1948-D	317.6 172.6	6.50	7.00	89.3	6.75	7.25	75.0	60.00	65.00	35.2	21.50	23.00	3.0 110.00 4.0 70.00	115.00
1948-S 1949-P	81.7	5.50 22.00	6.00 24.00	44.7	26.00 50.00	28.50 55.00	52.8 35.5	22.50 40.00	25.00 42.50	16.8	35.00 36.00	37.50 38.00	NM	75.00
1949-D	217.5 154.4	10.00 10.00	11.00 11.00	60.7 35.2	18.00 23.00	19.50 25.00	30.9 26.0	250.00 87.50	275.00 92.50	9.3 10.1	350.00 80.00	375.00 85.00	5.7 310.00 4.1 155.00	
1949-S 1950-P	64.3	32.00 7.50	34.00 8.00	9.7	55.00 55.00	60.00	13.5	325.00	350.00 34.00	NM 25.0	29.00	31.50	3.7 285.00 7.8 180.00	
1950 <b>-</b> D 1950 <b>-</b> S	335.0 118.5	4.00 15.00	4.50 16.00	2.6 NM	435.00	445.00	46.8	30.00 225.00	32.00 250.00	21.1	28.00 77.50	30.00 82.50	8.0 90.00 NM	100.00
1951-P 1951-D	294.6 625.4	14.50 3.50	15.00 3.75	28.7 20.5	23.00 30.00	25.00 32.00	103.9 52.2	30.00 19.00	32.00 20.00	43.5 35.4	21.00 18.00	22.50 19.00	16.9 46.50 9.5 95.00	50.00 105.00
1951-S 1952-P	100.9	15.00 15.50	16.00	7.8 64.1	120.00	130.00	31.6	225.00	250.00	8.9	165.00 21.00	180.00	13.7 105.00 21.3 38.00	
1952-D 1952-S	746.1	2.75	16.50 3.00	30.6	8.00 70.00	8.50 75.00	122.1	14.00 30.00	15.00 32.00	49.8	17.00	18.00	25.4 25.00	26.00
1953-P	137.8 256.9	12.00 4.75	13.00	20.6 46.8	5.50	6.00	53.6	52.50 21.00	57,50 23.00	13.7	67.50 37.50	72.50 40.00	5.5 90.00 2.8 175.00	95.00 185.00
1953-D 1953-S	700.5 181.8	2.50 8.00	3.00 9.00	60.0 19.2	5.00 $19.50$	5.50 $21,00$	136.4 39.2	8.00 20.00	8.50 21,00	56.1 14.0	14,00 26,00	14.75 28.00	20.9 20.00 4.1 55.00	21.00 58.00
1954-P 1054-D	71.9 251.6	16.00 3.00	17.00 3.25	47.9 117.2	5.00 3.50	5.50 4,00	114.2 106.4	6.50 6.50	7.00 7.00	54.6 46.3	13.50 14.50	14.00 15.00	13.4 21.00 25.4 15.00	
1054-S 1955-P	96.2 331.0	5.50 3.50	6.00 4.00	29.4	8.50 44.00	9,00 47,50	22.9 12.8	22.00 49.00	23,50 51,00	11.8		- 24.50 26.00	5.0 36.00 2.9 128.00	- 38.50
1955-D 1955-S	563.3 44.6	$\begin{array}{r} 3.50 \\ 2.50 \\ 15.00 \end{array}$	2.75	74.5 NM	5, 50	6.00	14.0 18.5	33.00 19.00	35.00 20.00	3.1 NM	102.50		NM NM	
1956-P 1956-D	421.4 1098.2	2.75	+ 15.50 3.00	35.9 67.2	4.00	4.50	109.3 108.0	6.50	7.00	44.8	14.00	14.50	4.7 40.00 NM	42.00
1957-P	283.8	2. 25	. 85 2.50	39.7	2,50 6,25	3,00 6.75	161.4	6.50	6,50 7.00	32.3	14,50 12,50	15.25 13.00	6.4 30,00	
1957-D 1958-P	253.4	1.75	- 2.00	136.8	2.35 14.00	$\frac{2.60}{15.00}$	32.8	8.00 15.00	8.50 16.00	77.9	12.00 42.50	12, 50 45, 00	20,0 14.00 4.9 38.00	10.00
1958-D 1959-P	801.0	. 70	.70	163.2 28.4	2,25 4,00 -	$\frac{2.10}{4.50}$	136.6 86.9	5.75 6.50	6.00 7.00	78.1	12,00 13.50	12.50 14_00	7.3 23.00	24.00
1959-D 1960-P	1279.8 588.1	. 65	.70	160.7 57.1	$\frac{2.25}{2.35}$	2, 10 2, 50	164.9 72.1	5.75 6.00	6,00	62.1 30.9	12,00	12,50 11,00	13.1 18.00 7.7 25.00	
1960-Psm 1960-D	1580.9	175.00	180.00	192.6	2, 20	2.35	200.0	5,50	5, 75	63.0	12.00	12.50	18.2 17.00	100
1960-D sm	756.4	<u>5_50</u> . 65	. 65 6. 00 70	76.7			96.8			40,1		12.50	11.3 18 00	
1961-D 1962-P	1753.3	.60	.70	229.3	2, 30 2, 25	2.50 2.35	209.1	7.00 5.50	7.50 5.75	83.7	12.00	11,50	20.3 16.00 12.9 19.00	17.00
1962-D	1793, 1	. 70	. 75 . <b>65</b>	100.6	2.25	2, 35 2, 25	75.7	5.75 5.25	6,00 5,50	39.4	12.00 11.01	12 50 11 50	35,5 13.00	13.50
1963-P 1963-D	757.2 1774.0	. 60	. 65 65	178,9 $276,8$		2, 25 2, 25	126.7 $421.5$	5.50 5.25	5.75 5.30	77, 4 135, 3	11.00	11.50 11.50	25.2 11.50 67.1 11.25	11.75
1964-P 1964-D		. 60	. 65 . 65		2.25	2, 25 2, 35		5 60	5, <b>3</b> 5 5, 75		11 00 11,25	11 50 11 75	10.75 12.50	11 25
			. 0.0		5. ±0	2, 1717			11 (4)					

\* Hefer to "Early Singles" of THIS WEEK'S MARKET

The prices for single coins listed below reflect current retail levels. It should be noted that listings for "BU" coins are for well struck gem specimens. Uncirculated coins of lesser quality command proportionately lower prices.

YEAR	MINT- AGE	GOOD	FINE	EXTRA FINE	BU	YEAR	MINT- AGE	GOOD	FINE	EXTIA FINE	BU .
				E	UFFALO	NICK	ELS				
1913-P(I 1913-D(I	) 5.337 ) 2.105	.75 1.50 3.00 1.00 12.50 22.50 .75 12.50 2.00 .75 2.50 6.00 .50 1.25 1.25 .50 2.00 1.50 .50 2.00 1.50 .50 2.00 1.50 .50 2.00 1.50 .50 2.00 1.50 .50 2.00 1.50 .50	1.50 4.00 7.50 2.00 25.00 40.00 2.75 22.50 5.00 13.50 1.25 2.25 2.50 1.25 7.50 6.00 2.00 7.50 325.00 6.00 1.50 9.50 8.50 1.00 1.00 1.00 1.00 1.00 1.00	3.00 10.00 15.00 3.50 37.50 70.00 7.50 42.50 22.00 7.00 25.00 40.00 4.00 13.50 15.00 3.75 31.50 27.00 6.00 40.00 950.00 4.25 50.00 60.00 3.50 65.00 47.50	7.50 25.00 35.00 10.00 67.50 120.00 25.00 115.00 25.00 65.00 120.00 17.50 55.00 60.00 20.00 95.00 110.00 42.50 175.00 5000.00 20.00 20.00 20.00 20.00 20.00 20.00	1921-P 1921-S 1923-P 1923-S 1924-P 1924-D 1924-S 1925-D 1925-S 1925-D 1925-S 1926-P 1926-D 1926-S 1927-P 1927-D 1927-S 1928-P 1928-S 1929-P 1929-D 1929-S 1930-P 1930-S 1934-P 1934-D 1937-D (	10.663 1.557 35.715 6.142 21.620 5.258 1.437 35.565 4.450 6.256 44.693 5.638 .970 37.981 5.730 3.430 23.411 6.436 6.936 36.446 8.370 7.754 22.849 5.435 1.200 20.213 7.480 3 leg)	.75 7.50 .35 1.00 .35 1.75 4.00 .35 2.50 1.50 .35 1.75 3.50 .35 .75 .75 .35 .50 .50 .35 .50 .35 .50 .35 .50 .35 .35 .35 .35 .35 .35 .35 .35 .35 .35	2.00 20.00 1.00 3.50 1.00 7.00 12.50 1.00 10.00 5.00 .75 8.00 15.00 .75 2.25 2.50 .75 1.25 1.00 .75 1.25 1.00 .75 1.50 4.50 1.00 45.00	10.00 85.00 3.50 35.00 4.50 55.00 135.00 4.00 65.00 37.50 2.00 50.00 100.00 2.00 14.00 35.00 2.00 5.00 8.50 2.00 6.00 5.00 2.00 5.50 12.50 1.25 4.00 75.00	55.00 450.00 20.00 165.00 25.00 300.00 650.00 22.50 200.00 12.50 275.00 450.00 12.00 40.00 200.00 12.00 16.50 42.50 10.00 17.50 12.00 12.50 35.00 50.00 9.00 13.00 250.00
					RCURY	HEAD	DIMES		-		
1916-D 1916-S 1917-D 1917-S 1918-D 1918-S 1919-D 1919-S 1920-D 1920-S 1921-P 1921-D 1923-S 1921-D 1923-S	$\begin{array}{c} .264 \\ 10.450 \\ 9.402 \\ 27.330 \\ 22.674 \\ 19.300 \\ 9.939 \\ 8.850 \\ 19.171 \\ 13.820 \\ 1.230 \\ 1.080 \\ 6.140 \\ 6.810 \\ 7.120 \end{array}$	90.00 .75 .75 .50 .50 .50 1.00 .75 .50 .50 9.50 11.00 .50 .50	175.00 1.50 3.00 1.00 2.50 1.00 4.75 3.50 1.25 1.00 35.00 35.00 2.00 2.50 1.50	300.00 4.50 12.50 4.00 8.50 4.50 25.00 20.00 7.50 7.50 120.00 100.00 17.50 12.50	600.00 17.50 60.00 18.50 37.50 27.50 95.00 115.00 37.50 35.00 400.00 285.00 90.00 125.00 85.00	1925-D 1925-S 1926-D 1926-S 1927-D 1927-S 1928-D 1928-S 1929-D 1929-S 1930-S 1931-P 1931-D 1931-S 1942/11	5,117 5,850 6,828 1,520 4,812 4,770 4,161 7,400 5,034 4,730 1,840 3,150 1,260 1,800	1.25 .50 .50 4.00 .75 .50 .75 .40 .50 .40 1.50 .75 4.50 2.00	6.00 1.25 2.00 7.50 4.00 2.00 3.50 1.50 1.50 1.00 3.00 1.25 6.00 3.50	50.00 12.50 7.50 40.00 35.00 12.50 25.00 7.50 5.00 3.50 8.50 7.50 17.50 12.50 190.00	275.00 85.00 45.00 350.00 190.00 85.00 100.00 47.50 14.00 16.50 45.00 25.00 60.00 50.00 600.00
			LII	BERTY V	WALKIN	G HAI	LF DOL	LARS			
19 7 5 (	.608 1,014 .508 12,292 () .765 R) 1,940 () .952 R) 5,551 6,651 3,55 10 2,2 962 1,165 6,372	6.00 1.50 15.00 .75 1.50 2.00 5.00 1.00 1.00 1.30 3.00 3.00 2.50 1.00	12.50 7.50 25.00 2.00 12.00 6.00 20.00 3.50 3.50 1.00 2.50 10.00 12.50 12.50 2.00	35.00 25.00 50.00 6.00 35.00 30.00 95.00 20.00 25.00 10.00 50.00 100.00 100.00	90.00 80.00 115.00 25.00 110.00 125.00 95.00 120.00 120.00 120.00 325.00 550.00 650.00 57.50	1920-D 1920-S 1921-P 1921-D 1921-S 1923-S 1927-S 1928-S 1929-D 1929-S 1933-S 1937-D 1946-D	1, 551 4, 624 , 216 , 208 , 548 2, 178 2, 392 1, 940 1, 004 1, 902 1, 786 1, 760 2, 090 , 491 2, 151	2.25 $1.50$ $27.50$ $37.50$ $8.50$ $1.50$ $1.50$ $1.50$ $2.50$ $1.50$ $2.50$ $1.50$ $2.50$ $1.75$	6.00 3.50 50.00 80.00 15.00 4.00 3.00 5.00 2.50 2.50 3.75 2.75 27.00 4.00	60.00 35.00 165.00 225.00 95.00 37.50 15.00 17.50 10.00 10.00 10.00 8.50 50.00 5.00	400.00 275.00 750.00 900.00 1000.00 300.00 150.00 85.00 75.00 85.00 50.00 45.00 175.00

# CIRCULATED ROLLS MARKET CLOSING PRICES

	BID	ASK		BID	ASK		BID	ASK
	CENTS			DIMES			HALVES	
1936-S 1938-D S 1939-D S 1940-D 1942-S 1943-P D S 1947-S 1948-S 1949-S 1954-P	3.50 9.00 9.00 15.00 1.00 .95 1.25 .75 3.00 3.50 .75 .85 2.10	4.00 10.00 10.00 16.00 1.25 1.10 1.50 .90 3.25 3.75 .90 1.00 2.25 2.50	1946-£ 1949-P S 1950-S 1951-S 1954-S 1955-P D S 1958-P	5.50 13.00 5.50 24.00 11.00 6.50 6.24	5.50 6.00 14.00 6.00 5.50 5.50 26.00 12.00 7.00 6.75	1937-D S 1938-P 1939-S 1946-D S 1947-P D 1948-P D 1949-P D S		35.00 22.50 14.75 17.00 25.00 12.50 12.50 13.00 52.50 19.00 - 13.50 - 15.00 19.75 12.00
1954-P S 1955-S 1960-D sm	2.35 .80 9.50 + .90 +	.95 10.00	Qι	JARTERS		D 1951-P D S	11.50 11.00 12.00 11.00	12.00 + 11.50 + 12.50 11.50
	NICKELS		1932-P	16.00	17,50	1952-P D S	13.00	+ 11.50 13.75
1938-P D S 1939-D S 1942-D 1943-D 1944-S 1946-S 1947-S 1948-S 1950-P D 1951-S 1952-S 1953-S 1954-S 1955-P 1958-P 1959-P	2.50 30.00 62.50 125.00 18.00 + 4.00 11.50 3.50 + 2.75 3.00 4.25 6.50 365.00 11.00 12.00 3.00 2.25	4.50 12.50	1934-D 1935-D S 1936-D S 1937-D S 1937-D S 1938-P S 1939-D S 1940-D 1942-S 1946-S 1947-S 1948-S 1949-P D 1951-S 1955-D 1958-P	18.00 18.00 13.00 12.50 15.00 17.50  125.00 11.75 36.00 - 42.50 38.00 12.00 18.00 + 12.00 - 60.00 15.00	19.50 13.50 13.00 16.00 19.00 12.00 135.00 12.50 39.00 12.00 45.00 42.50 13.00	1953-P D S 1954-P D S 1955-P 1956-P 1957-P D 1958-P D 1959-P D 1960-P D 1961-P D 1962-P D 1963-P D	48.00 11.00 14.00 11.00 11.00 11.00 13.50 120.00 15.00 12.00 10.50 13.00 11.00 12.50 11.00 12.50 11.00 12.00 10.50 12.00 10.50 12.00 10.50 12.00 10.50	

# SINGLE & ROLL SETS

	BU SINGLES		BU R		CIRC. S		CIRC. ROLLS	
	BID	ASK	BID	ASK	B1D	ASK	BID	ASK
Jefferson Nickels Roosevelt Dimes Washington Quarters 1941-1964 Franklin Halves Walking Liberty Halves 1941-1947 War Nickel Sets (11) rolls 1955-PDS Dime (3 rolls)	105.00 + 39.00 - 80.00 125.00 135.00 18.50 +	110.00 41.00 85.00 130.00 140.00 19.50	3600.00 1800.00 3100.00 2250.00 2600.00 700.00 100.00	- 1950.00 3350.00 2500.00 2750.00 750.00 105.00	20.00	21.00	775.00 285.00  500.00  36.00	850.00 300.00  550.00  38.00



the	COIN	DEALER	newsletter	16408 SOUTH BROADWAY	GARDENA,	CALIFORNIA
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GUTS AND LEADERSHIP - That's what it takes!

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Would it surprise you to learn that FORECASTER clients have made numerous and consistent profits of 20% to 70% in the last 90 days in the face of a down market? Would it surprise you to learn that, of all recommendations made by the NEW FORECASTER, THAT NOT ONE LOSS SITUATION HAS RESULTED? Would you like to join this elite group? Would you like to take the quiz below and find out how your program compares?

# QUIZ:

Can you answer these questions?

- 1. Pinpoint flow of smart-money volume during past 30 days?
- 2. In what series are the hottest selling folders and albums today?
- 3. Do you know exactly how to borrow money on coins quickly? For leverage? At lowest rates?
- 4. Can you isolate the strategic moves in false market promotions in <u>one</u> most popular series today? Can you tell how many sacks of what keys overhang this market at <u>what specific price</u>?
- 5. Do you know what coins are secretly trading by phone is high volume, and why this particular date is being purposely kept off the teletypes?
- 6. Do you consistently buy at market bottoms and sell before market top-outs?
- 7. Can you mention what specific low-mintage heavily-promoted foreign set of recent vintage can lose you 95% of your investment today?
- 8. Would you know exactly how to open a numbered Swiss bank account and become a "financial" resident of Switzerland?
- 9. Are your investment choices:
  - A. Haphazard?
  - B. Precise?
  - A. Distorted?
  - B. Consistent?
  - A. Loss-oriented?
  - B. Profit-oriented?
  - A. Weak?B. Secure?

- A. Emotional?
- B. Realistic?
- A. Dealer-inspired?
- B. Your own?
- A. Difficult to resell?
- B. Easy to resell?
- 10. If you are not satisfied with your answers to the above nine questions, are you ready to DO SOMETHING ABOUT IT?
- 11. Would you, like present FORECASTER clients, like to be informed of definite recommendations specifically aimed to doubling your money?
- 12. Would you, for the first time, like to be inside the market looking out, rather than outside, looking in?
- 13. Can you see that free advice is usually worth just what it costs nothing?
- 14. Are you tired of being swayed and manipulated by "press releases" and eoin periodical editorials? Do you wish just for onec, to see logical hard-headed investor-oriented plans in print?
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8.694

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8.50

325.00

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200.00

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1891**-**P

1891-O

1891-S

1892-P

1892**-**O

1892**-**S

1892-CC

1891-CC

	BID	ASK			BID		ASK		BID	ASK
1936 (3,837) 1937 (5,542) 1938 (8,045) 1939 (8,795) 1940 (11,246) 1941 (15,287) 1942 (21,120) 1942 t2	850.00 275.00 130.00 120.00 90.00 82.50 82.50 100.00	900.00 300.00 140.00 130.00 95.00 87.50 87.50	1950 1951 1952 1953 1954 1955 1956 1957	(51, 386) (57, 500) (81, 980) (128, 800) (233, 300) (378, 200) (669, 384) (1, 247, 952)	122,50 70,00 38,50 28,50 17,50 28,00 10,00 6,10	+	127.50 72.50 10.00 29.50 18.50 29.50 10.75 6.25	1958 (875,652) 1959 (1,149,291) 1960 ( 1,691,602) 1960 am ( 1961 (3,028,244) 1962 (3,218,019) 1963 (3,075,615) 1961	12 00 6 10 6 00 21 00 4 75 4 70 1 90 7 60	12 50 6.25 6.25 25.00 4.85 4.80 5.10

1927-D

1927-S

1928-P

1928-S

1934-P

1934-D

1934-S

1935-S

1.269

0.866

0.361

1,632

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265.00

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1953	6.50		5.00	5.50	22.50
1954	4.50	4.00	4.00	4.00	13.50 18.75 7.50
1955	4.00	6.00	5.00	5.00	18.75
1956	2.00			2.50	7.50
1957	1.75	2.00 1.35 3.25	1.35	1 35	1.00
1958	2.00	3.25	2,50	3 25	4.00 7.00
1959	1.75	1.35	1.35	1 25	4.00
1960		1.35		1.35	
1960 sd	27.50		1.33		3,13
1960 80					
	1.25	1.25	1.45	1.25 1.25	3,00
1962		1.25	1,20	1.25	3.00
1963	1.25	1.25	1.25	1.25	3.00
1964	1.25			1.25	6,75
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1936				285.00	
1937				92.50	
1938	19.50			72.50	
1939	15.00	17.50	32.50	62.50	82.50
19-10	12.50	17.50	25.00	39.00	55.00
1911	10,75	16.50	22,50	39.00 35.00	52,50
1942	8.75	16.50	22.50	29.50	52.50
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BU 1955-	-D Quari	ers			. 25 ca
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"S" Mint - 7 rolls plus 10 singles

GRADE: VG - AU \$30 as a lot

E.J. JUDD 974 Edgecliffe Drive Los Angeles, California 90026

ERROR FUNDAMENTALS, a must for everyone. The beginning, Volume 1 includes a yearly investment special (single coin) analysis for \$4.00. Yearly subscription (10 issues) \$5.00.

ERRNVAR NEWSLETTER P.O. Box 1271 Baltimore, Maryland 21203 Vol. V No. 7

February 17, 1967

Single copy price: \$1.00

# BIDDING ACTIVE THROUGHOUT MARKET

#### NUMEROUS PRICE GAINS RECORDED

# THE MARKET IN DEPTH

Allen Harriman

popular late Lincoln cent rolls have been in gory. Singles BU sets are available, often in considerable demand throughout the weekand prices have begun to edge up according- price, gem sets seem to be an attractive ly. Both the 1954-S and 1960-D small date buy! rolls are now bid at \$575 per bag and the ever-popular 1955-S is receiving bids of \$1550. Holders of these bags apparently aren't anxious to sell at today's levels and indications are that offering prices will continue to move forward.

Several of the earlier dates in both the Lincoln and Jefferson series still appear regularly on dealer "want lists"—yet sales have been very few. It is obviously going to take bids which are over current levels rather than under to entice these relatively scarce issues out of hiding. Bidders seem interested in one of fifty of many of these pre-1945 rolls, yet bids nearly all remain at a level which will not encourage trading.

There is little to report for the Roosevelt dime series. Nearly all dates are available within the present bid-ask range and buyers are few and far between. Some slight action was noted for the popular (and plentiful) 1955's, but all of the other recorded bids thought.

Bag lot quantities of some of the more have again fallen into the "optimistic" catedeluxe albums, in the \$40 area-and at this

> Low mintage Washington quarter rolls have experienced moderate trading-and prices are firm throughout the series. Circulated rolls seem to be re-gaining some of their popularity and several dates are again more elusive than in recent months. Actually, as with most other rolls (and even more scarce material) items become hard to corner when the demand increases, but seem quite plentiful at very attractive prices as soon as the interest fades. As has been pointed out time and time again, the wise investor buys when others are selling-and then he is able to supply those who want to buy when the market is up! Numerous lowmintage circulated rolls currently fit into this picture—particularly a couple of the Roosevelt dime rolls and several dates in both Washington quarters and Franklin halves. A quick check of mintage figures and "highs" reached by such circulated rolls as 1949-S dimes, 1937-S quarters and 1956-P halves will give the investor some food for

# THIS WEEK'S MARKET

# CENTS:

Interest is considerably increased and bidding has become somewhat more realistic.

1943S - Bid now at \$27

1954S - Large quantities in demand at \$5.75

1955S - Also in demand at \$15.50

1960D sm - Bag lots wanted at \$5.75

# NICKELS:

Prices mixed, with some increase in interest also noted for the Jefferson series.

1947S - Offered in quantity at \$25

1949S & 1950P - Both rolls now bid at \$56

1951S - Sales recorded at \$125

1955P - Sales recorded at \$45

## DIMES:

Afew bargains have appeared in the late date Mercury rolls; trading remains sluggish for the Roosevelts (with low bids noted for quantities of numerous dates).

1955P - Sales at \$50

1955D - Sales at \$34

1955S - Now available at \$19.00

## QUARTERS:

mintage dates in moderate demand; scattered sales recorded.

1955D - Available at \$105

1958P - Now offered at a lower \$42.50

## HALVES:

Walking Liberty rolls unchanged; several of the more searce early Franklins have been traded during the week.

1949D - Bid up and sales recorded at \$160

1950P - Sales at \$180

1950D - Sales at \$95

1953P - Sales at \$185

## DOLLARS:

BU bags are now bid in the \$1600-\$1625 range with few if any results; elreulated bags are In demand at \$1350.

1879P - Bid moves up to \$37

1889P, 1899O & 1901O + All bid now at \$35

# PROOF SETS:

Quantity bidding continues at prices just below those which will activate trading; how-Bidding remains mildiy active with the low- ever, sales have increased for smaller | 1965 (blunt)

quantities at current levels.

1951 - Bid up to \$72

1958 - Bid up to \$12.25

1964 - Bid up to \$7.65

#### EARLY SINGLES:

The following list contains the bid and ask prices for <u>choice</u> BU singles of the dates rarely traded in roll quantities.

	BID	ASK
Jeffersons		
1939-D	\$ 27.50	\$ 30.00
Mercuries		
1934-D	12.50	14.00
1935-D	17.00	18.50
1936-D	12.00	13.00
Washingtons		
1932-P	10.00	11.00
1932-D	185.00	200.00
1932-S	90.00	95.00
1934-P	8.50	9.00
1934-D	45.00	50.00
1935 <b>-</b> D	40.00	45.00
1935 <i>-</i> S	20.00	22.50
1936-D	190.00	205.00
1936-S	21.00	23.00
1937-S	42.50	47.50
1938 <b>-</b> P	35.00	38.00
1938 <i>-</i> S	21.50	23.00
1939 <i>-</i> S	22.00	24.00
1940-D	35.00	38.00
Walking Liberties		
1934 <b>-</b> P	5.50	6.00
1934 <b>-</b> D	22.00	24.00
1934-S	47.50	52.50
1935-D	30.00	32.50
1935-S	45.00	50.00
1936-D	14.00	15.00
1936-S	26.00	27.50
1937-D	45.00	47.50
1937-S	40.00	42.50
1938-P	22.00	24.00
1938-D	145.00	155.00

## CANADIAN:

Another area of quantity bidding; yet again prices offered are slightly low.

# PROOF LIKE SETS:

	BID		ASK
1962	\$5.50		\$6.00
1963	3.60		3.75
1964	3,20		3.35
1965	2.40		2.60
1965 (blunt)	2.75		3.00
1966	3,90	+	4.10

# PROOF LIKE DOLLARS:

1962	\$3.75	\$4.25
1963	2,25	2.50
1964	1.80	2,00
1965	1.50	1.75
1005 (blunt)	1.75	2 00

# THE COIN DEALER newsletter

Vol. V No. 7

February 17, 1967

PUBLISHED WEEKLY by Payne Publishing Co., Inc., 16408 South Broadway, Gardena, California, O. L. Payne, presi-

EDITOR Allen Harriman

THE COIN DEALER NEWSLETTER reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

INVESTORS NOTE: the prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

#### HOW TO USE THE COIN DEALER **NEWSLETTER**

BID columns show the highest price at which dealers are offering to buy. ASK columns show the lowest price at which dealers are offering to sell.

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday after-

Most prices on lower priced rolls are in bag lots.

Mintages are shown in millions.

# SUBSCRIPTION RATES:

ONE YEAR \$25.00 THREE MONTHS: \$7.50 SINGLE COPY: \$1.00

## MANUSCRIPTS:

The Coin Dealer Newsletter welcomes all manuscripts relating to coins and coin investments. Payment on publication. Timeliness is a prime determining. factor for acceptance

# GEORGE W. HAYLINGS

One of the most encouraging developments to happen in the coin world this month is the inauguration of a brand new teletype system. Created by the Data Network Corporation, first reports bring us news that we have long awaited.

Data Network is something unique and new that will attempt to apply stock market methods and procedures to the coin market. Data Network will operate on the assumption that coin investing can be orderly, respectable and profitable over the long term. Data Network will educate the investor to accept long term gains instead of get-rich-quick trading.

Ethical conduct will be stressed on this network. There will be constant educational programs for dealers as they must be educated if they are to offer competent advice to coin investors. Through Data Network the coin market for the first time will be operated similarly to the stock market. Membership in the network will really mean something! From what I am told . . . only those dealers that have exceptional qualifications will be allowed to use the network. Their financial standing, their experience, their moral conduct in business, their knowledge about coins and coin investments . . . will be carefully considered before they are allowed to use the services of the computertype network!

Latest plans include a new kind of daily price sheet of buy and sell quotations. This sheet will be very similar to the daily stock market reports that we find in the newspapers. The plan is to definitely bring about an atmosphere of confidence. Both old and new investors should find encouragement here. Many of the disgruntled will have their confidence renewed.

Price cutting, ridiculously low bidding and other harmful practices will be immediately eliminated through the computer. The system will also eliminate much of the price ehanging. Time should be saved. Artificial speculation should be under strict control at all times.

One of the attractive features of the network will be the new relationship between the eoin dealer and the stock broker. Stock brokers for the first time will be approached Daily prices will be submitted and the bids and buys will be accurate. The computer will see to that. Stock brokers will be able to deal in coins. They will be able to buy eoins for their elients at a regular commission . much like that received for stock and bond sales. With such a boni-fide coin investment market the stock broker will find vestment.

his sales possibly doubling. The newly created investors from the stock market will give both the coin dealer and the stockbroker a turnover and volume that they had not previously enjoyed. Investors in the stock market can be in a mood to change or diversify . . . or even increase their holdings . . . at any time. This is particularly true when the stock market is depressed or uncertain. Stock drops can be extremely discouraging to the stock holder. There should be many that will be interested in changing and in having their stock broker purchase choice coins, rolls and proof sets . . . in lieu of or in addition to . . . stock purchases. Many clients are always ready to substitute investments that have more potential.

This is good news. From what I have been able to find out there seems to be a feeling in the business that some signs are just starting to be evident . . . faint signs of a change in the market ahead . . . a glimmer of hope. This feeling that we have come through the worst and that we have bottomedout is encouraging. When the price advances commence in a sellers market, a lot of money will be made by many investors, as the trip back will have to be sizeable to get back to previous highs. I have a feeling that price increases in the future will be more orderly and over a larger period of time. This doesn't mean, however, that there will not be occasional jumps such as we find in the stock market.

In a recent survey of coin collectors and coin dealers in the United States 67% indicated that they believed the Bible bill to have been the prime cause of the coin slump. 17% believed overspeculation to be the cause. The balance consisted of a variety of reasons. I list a long chain of events as being the one collective reason and no one particular thing as being the sole enemy. Silver shortage, silver hoarding and speculation, investment money being diverted from non-silver coins to silver coins, the Kennedy Half Dollar and Proof Set speculation, the coin shortage, the hoarding by the public and by the investor, the speculation going on among the short term operators, the influx of hundreds of new inexperienced part time dealers, the poor dealer-customer relationship, the coin shortage, the Bible bill, the Congressional publicity, the lack of representation in Washington, the laws passed against the hobby, the elimination of proof sets and mint marks, the freezing of the dates, the clad silverless coins and possibly the uncontrolled teletype system. Quite a list. All of these events left a mark on the hobby and the investment. In time each and every one will be tackled and eonquered. We shall eventually end up with a better hobby and a more respectable in-

# MARKET CLOSING PRICES

# BU ROLLS

	1111		CLC	<i>-</i>	10	1 1/1/							1	OLI	
		CENTS			NICKELS	3		DIMES			QUARTE	RS		HALVE	S
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint	BID	ASK
1935-P	245.4	22.50	25.00	58.3	100.00	110.00	58.8	80.00 *	85.00	32.5	250.00	275.00		100.00	115.00
1935-D 1935-S	47.0	55.00 100.00	60.00 110.00	12.1	250.00 215.00	275.00 230.00	10.5 15.8	310.00	340.00	5.8 5.7	*		3.0	*	
1936-P 1936-D	309.6	17.00 45.00	18.50 50.00	119.0 24.4	100.00 105.00	105.00 110.00	87.5 16.1	82.50	90.00	41.3	225.00	250.00	12.6 4.3	92.50	100.00
1936 <b>-</b> S	29.1	60.00	65.00	14.9	115.00	125.00	9.24	225.00	250.00	3.8	*		3.9	*	
1937-P 1937-D	309.2	15.00 25.00	16.00 26.50	79.5 17.8	95.00 95.00	100.00	56.9 14.1	70.00 200.00	75.00 225.00	19.7	190.00 275.00	210.00 300.00	9.5 1.8	125.00	140.00
1937-S	34.5	32.00	35.00	5.6	185.00	200.00	9.7	205.00	235.00	1.7	*		2,1	*	
1938-P 1938-D	156.7	28.00 75.00	30.00 80.00	19.5 5.4	45.00 135.00	50.00 150.00	22.2 5.5	110.00 350.00	120.00 375.00	9.5 NM	*		4.1	*	
1938 -D buff	NM			7.0	85.00 -	90.00	NM			NM			NM		
1938-S 1939-P	15.2 316.5	80.00	85.00 17.50	$\frac{4.1}{120.6}$	175.00 26.00	190.00 28.00	8.1	70.00	250,00 74,50	2.8	* 185.00	210,00	NM 6.8	120,00	135.00
1939-D 1939-S	15.2 52.1	110.00	115.00	3.5	*		24.4	70.00	75.00	7.1	275.00	295.00	4.3	160.00	175.00
1940-P	586.8	26.00 11.00	27.50 12.00	176.5	325.00 22.00	350,00 23.00	10.5 65.4	285.00 65.00	310.00 70.00	2.6 35.7	240.00	260.00	9.2	320.00 82.00	350.00 87.50
1940-D 1940-S	81.4	17.50 12.00	19.00	43.5	33.00	35.00	21.2	67.50	72.00	2.8 8.2	* 120,00	125 00	NM 4.6	150,00	
1941-P	887.0	14.00	13.00 15.00	203.3	38.50 + 20.00	21.50	175.1	67.50 38.00	72.00 40.00	79.0	47.50	135.00 52.50	24.2	85.00	95.00
1941-D 1941-S	128.7	22.50 $22.50$	25.00 25.00	53.4	23.00 32.50	25.00 35.00	45.6 43.1	75.00 52.50	80.00 57.50	16.7 16.1	105.00 170.00	115.00 185.00	11.2 8.1	180.00 435.00	195.00 460.00
1942-P	657.8	7.00	7.50	49.8	26.00	28.00	205.4	37.00	39.00	102.1	50.00	55.00	47.8	67.50	72.50
1942-Pt2 1942-D	NM 206.7	7.25	+ 7.75	13.9	165.00 240.00	180.00 260.00	NM 60.7	37.00	- 38.00	NM 17.5	70,00	75.00	NM 11.0	185.00	200.00
1942 <b>-</b> S	85.6	100.00	105.00	32.9	65.00	70.00	49.3	80.00	85.00	19.4	525.00	575.00	12.7	185.00	200.00
1943-P 1943-D	684.6	7.50 14.00	8.00 15.00	271.2 15.3	42.50 76.00	45.00 80.00	191.7 71.9	36.00 37.00	- 37.50 38.50	99.7	36.00 72.50	37.50 - 77.50	53.2	67.50 120.00	72.50 130.00
1943 <b>-</b> S	191.6	27.00 -	+ 28.50	104.1	29.00 +	30.00	60.4	38.00	40.00	21.7	130.00	140.00	13.5	210.00	225.00
1944-P 1944-D	1435.4 430.6	4.25 $4.00$	4.75 4.50	119.2 32.3	65.00 58.00	70.00 62.50	231.4 62.2	36.00 · 36.00 ·		105.0 14.6	23.00 60.00	25.00 65.00	28.2	67.50 80.00	72.50 85.00
1944-S 1945-P	282.8	6.50	7.00	21.6	62.00	66.00	49.5	36.00	- 37.50	12.6	60.00	65.00	8.9	85.00	92.50
1945-D	1040.5 226.3	6.50 6.50	7.00 7.00	119.4 37.2	65.00 34.00	70.00 36.00	159.1 40.2	36.00 37.00	- 37.50 38.50	74.4 12.3	24.00 75.00	25.00 80.00	31.5	67.50 75.00	72.50 80.00
1945-S 1946-P	181.8 991.7	7.50 4.50	8.00 5.00	58.9	30.00 6.50	32.00 7.00	41.9	37.00 9.50	38.50	17.0 53.4	47.50 22.50	52.50 24.00	10.2	77.00	82.50 - 85.00
1946-D	315.7	5.50	6.00	45.3	17.00	18.50	61.0	18.00	10.00 19.00	9.1	77.50	87.50	2.2	185.00	195.00
1946-S 1947-P	198.1	5.00 13.00	5.50 14.00	13.6 95.0	30.00 6.00	32.00 6.50	27.9 121.5	41.00	43.00	22.6	102.00	107.00 46.50	3.7	105.00	115.00
1947-D	194.8	5.00	5.50	37.8	16.00	17.00	46.8	21.00	22.50	15.3	40.00	42.50	3.9	100.00	110.00
1947-S 1948-P	99.0 317.6	10.00 6.50	7.00	89.3	23.00 - 6.75	25.00 7.25	75.0	38.00 60.00	40.00 65.00	5.5 35.2	95.00 21.50	98.00	NM 3.0	110.00	115.00
1948-D	172.6	5.50	6.00	44.7	26.00	28.50	52.8	22.50	25.00	16.8	35.00	37.50	4.0	70.00	75.00
1948-S 1949-P	81.7 217.5	22.00 10.00	24.00 11.00	60.7	50.00 18.00	55.00 19.50	35.5	40.00 250.00	42,50 275.00	9.3	36.00 350.00	38,00 375.00	NM 5.7	310.00	325,00
1949-D	154.4 64.3	10.00	11.00	35.2	23.00	25.00	26.0	87.50	92.50	10.1	80.00	85.00	4.1	160.00	+ 165.00
1949-S 1950-P	272.7	32.00 7.50	34.00 8.00	$\frac{9.7}{9.8}$	56.00 + 56.00 +		13.5	325.00 32.00	350.00 34.00	NM 25.0	29,00	31,50	7.8	285.00 180.00	300,00 185,00
1950-D 1950-S	335.0 118.5	4.00	4.50	2.6 NM	435.00	445.00	46.8	30.00	32.00	21.1	28.00	30.00	8.0 NM	95.00	+ 100.00
1951-P	294.6	15.00 14.50	16.00 15.00	28.7	23.00	25.00	103.9	225,00 30,00	250,00 32,00	10.3	77.50 21.00	82.50 22.50	16.9	46.50	50.00
1951-D 1951-S	625.4 100.9	3.50 15.00	3.75 16.00	20.5 7.8	30.00	32.00	52.2 31.6	19.00	20.00	35.4 8.9	18.00	19.00 180,00	9.5	95.00 105.00	105.00 110.00
1952-P	186.9	15.50	16.50	64.1	120.00 8.00	130.00 8.50	99.1	225.00 14.00	250, 00 15, 00	38.9	165,00 21.00	22.00	21.3	38.00	40.00
1952-D 1952-S	746.1 137.8	2.75 $12.00$	3.00 13.00	30.6	70.00 24.00	75.00 26.00	122.1 44.4	30.00 52.50	32.00 57.50	49.8	17.00 67.50	18.00 72.50	25.4	25.00 90.00	26.00 95.00
1953-P	256.9	4.75	5.25	46.8	5.50	6.00	53.6	21.00	23.00	18.7	37.50	40.00	2.8	180.00	185.00
1953-D 1953-S	700.5 181.8	2.50 8.00	3.00 9.00	60.0	5.00 19.50	5.50 21.00	136.4 39.2	8,00 20.00	8.50 21.00	56.1 14.0	14.00 $26.00$	14.75 28.00	20.9	20.00 55.00	21.00 58.00
1954-P	71.9	16.00	17.00	47.9	5.00	5.50	114.2	6.50	7.00	54.6	13.50	14.00	13.4	21.00	22.00
1954-D 1954-S	251.6 96.2	3.00 5.75 ∃	3.25 6.00	117.2 29.4	3.50 8.00	4.00 8.50	106.4	6.50 $22.00$	7.00 23.50	46.3	14.50 23.00	15.00 24.50	25.4	15.00 36.00	16.00 38.50
1955-P	331.0	3.50	4.00	8.3	44.00	47.50	12.8	50.00	52.00	18.6	24.50	26.00	2.9	128.00	132.50
1955-D 1955-S	563.3 44.6	2.50 15.50 +	2.75 16.00	74.5 NM	5.50	6.00	14.0 18.5	33.00 18.00	35,00 - 19,00	3.1 NM	102.50	105.00	NM NM		
1956-P 1956-D	421.4 1098.2	2.75	3.00 .85	35.9 67.2	4.00	4.50	109.3	6.50	7.00	44.8	14.00	14.50	4.7 NM	40.00	42.00
1957-P	283.8	2.25	2.50	39.7	2.50 6.25	3.00 6.75	161.4	6,00	6.50 7.00	32.3 47.8	14.50 12.50	15.25 13.00	6.4	30.00	32.00
1957-D 1958-P	1051.3 253.4	. 65 1. <b>7</b> 5	2,00	136.8	2.35 14.00	2.60	113.4 32.8	8,00	8,50	77.9	12,00 40,00	12.50 - 42.50	20.0	14.00 38.00	15.00
1958-D	801.0	. 65	. 70	163.2	2.25	15.00 2,40	136.6	15.00 5.75	16.00 6.00	78.1	12,00	12,50	24.0	14.00	15,00
1959-P 1959-D	610.9 1279.8	. 70	. 75	28.4 160.7	4,00 2,25	4.50 2.40	86.9 164.9	6.50	7.00	25.5 62.1	13.50 12.00	14.00 12,50	7.3 13.1	23.00 18.00	24.00 19.00
1960-P	588.1	. 70	. 75	57.1	2.35	2.50	72.1	5.75 5.75	6.00	30.9	13.50	14.00	7.7	25.00	26.00
1960-Psm 1960-D	1580.9	172.5060	- 177.50 .65	192.6	2.20	2.35	200.0	5.50	5.75	63.0	12.00	12.50	18.2	17.00	18,00
1960-D sm 1961-P	756.4	5.75 ±	6.00	76.7	2.30	2, 50	96.8	6,75	7.25	40.1	12,00	12,50	11.3	18.00	19,00
1961-D	1753.3	,60	, 65	229.3	2,25	2,35	209.1	5,50	5.75	83.7	11.00	11.50	20.3	16.00	17.00
1962-P 1962-D	609.3 1793.1	.70	.75 .65_	100.6	2,25	2.35 2.25	75.7 334.9	5.75 5.25	6,00 5,50	39.4	12.00	12.50	12.9	19,00	20.00
1963-P	757.2	, 60	. 65	178.9		2.25	126.7	5.50	5.75	77.4	11.00	11.50	25.2	11.50	12.00
1963-D 1964-P	1774.0	. 60	. 65	276.8		2.25	421.5	5, 25	5, 50 5, 35	135.3	11.00	11.50	07.1	10.75	11.75
1964-D		,60	, 65		2.25	2,35		5,50	5,75		11,25	11,75		12,50	13,00

# the COIN DEALER newsletter

# INVESTOR'S REPORT

A NEW APPROACH TO TODAY'S INVESTMENT OPPORTUNITIES

# **WASHINGTON QUARTERS 1932-1966**

By John Kamin

A WORD OF INTRODUCTION

The quarter series has been a neglected series for many years, and the causes are several. But Washington collectors and investors can now take heart due to several recent and most interesting developments. First, most dealers throughout the United States are sold out of the Washington Quarter albums. This has been a phenomenon that first appeared in summer of 1965. The shortage of higher quality albums has NOT eased, and many jobbers have been out of the books for a full year. In a recent conversation with the tool and die contractors, we have learned of steps to correct the imbalance of supply and demand. A second most interesting development has taken place just recently (in the past two or three months) and we now find that MANY DEALERS ARE SOLD OUT OF PLASTIC QUARTER TUBES. A little checking will show you just how short supplies are. The third development affecting future price of the quarters is not a surprise—in interviewing a collector who was purchasing some of the quarter starter albums, we were informed that the reason she had started saving quarters was because the half-dollars and silver dollars had not been available for two full years. Focused collector attention in a series is a powerful and potent force, often leading to excellent price advances and good investment gains.

The series is analyzed here in two distinct sections, the first section in terms of depression era singles, and the second section in terms of rolls. The division into two series would, for the most part, correspond with the way the quarters are presently retailed.

PART I - WASHINGTON QUARTERS 1932-1940

1932-P (5.4 Million minted)

Current Redbook is \$15.00, and this is a fair price for choice specimens. Ordinary BU singles trade at slightly over \$10.00 each, but have usually suffered from the ravages of time. Coins of the first year of issue in most any series are often put back by folks who are not collectors, and hence somewhat neglectful in handling the coins. This would probably account for the large number of very-fines and extrafines in all the 1932 quarter issues. The 1932-P would appear to have excellent investment potential, as supplies of this coin have been ruined in great quantities by counterfeitors attempting to turn out the D and S mints of the same year. Check any BU specimens where the mintmark would normally be, just to make certain that you don't purchase a counterfeitors failure.

1932-D (.4 Million minted)

Redbook is \$240.00 and choice pieces can be purchased near \$200.00, with a written quarantee. It would only take a demand for twenty pieces to start this price moving upward, and price swings should be extremely erratic and sensitive to market demand. The 1932-D can be viewed as an ideal speculative vehicle. Purchase without a written guarantee of authenticity is foolish, especially if offered at a low figure. It usually phonies for every legitimate piece on todays market. Watch especially for a deep depression around the rim of the mintmark. Most of the counterfeits are in grades from fine to AU, as BU pieces of the 1932-P are too expensive for experimentation.

# 1932-S (.4 Million minted)

Counterfeits of this date are just as prevelent as in the 1932-D, and the same rules of inspection apply. Redbook of \$150.00 is high, and a BU can probably be purchased nearer \$100.00. Beware of "bargains" in these two dates—a customer's greed is the counterfeitor's most valued asset. The supply of the 1932-S is probably three times as great as the supply of the 1932-D in BU condition. However, it still offers exciting prospects, and may yield handsome returns.

# 1934-P (31.9 Million minted)

This date can usually be purchased in the \$10.00 vicinity, although all of these early Washingtons may vary up to 20% from quoted prices, and you may consider yourself lucky to find choice specimens. Quality is a far more important consideration than price here. The 1934-P comes in two varieties, but the market is soft as far as one variety commanding any price premium, and may be classed of little consequence. Demand has been extremely light for this date so far.

# 1934-D (3.5 Million minted)

This coin is an average purchase at \$50.00, and will mostly tag along with the Washington market. We expect no surprises here, although it seems a far better buy than the 1936-D at current levels.

# 1935-P (32.5 Million minted)

This is an issue that still exists in roll quantities, and supply seems adequate to meet demand at the \$12.00 level.

# ★1935-D (5.8 Million minted)

The current \$50.00 tag on the 35-D places it in a best buy category, and year-by-year Redbook advances should be excellent. This is a most difficult issue to purchase and trade.

# 1935-S (5.7 Million minted)

A frequent trader near \$30.00, the 35-S seems in adequate supply to prevent any price runaway.

# 1936-P (41.3 Million minted)

This is a good coin, and singles at \$7.50 will probably yield better than average returns, although roll quantities still exist. The high mintage is misleading, and this is one of the depression era's most reasonably priced coins.

# 1936-D (5.4 Million minted)

There is a story of half a bag of these showing up in Chicago in BU in 1963. Present supplies are trading well below the 1967 Redbook of \$285.00, and can often be purchased at \$200.00 or below. The 1936-D is an unattractive commitment at present price and supply levels, and further softening is expected.

# ★ 1936-S (3.8 Million minted)

The 36-S can be purchased under \$30.00 and seems to be one of the few S mints where demand is heavier than supply. Quality is important here, and this coin might be one of the bull-market's next leaders. Purchase recommended at present prices.

# 1937-P (19.7 Million minted)

Here is a coin that was saved in quantities and then turned in for face value as the speculative surge in commemoratives began to peak. Speculative capital may enjoy an exciting prospect here, and the coin can be purchased well under \$10.00.

# $\bigstar$ 1937-D (7.1 Million minted)

Here is the most volatile investment candidate in the entire early Washington quarter series. We have tried for a full 26 months to purchase a full BU choice roll within \$100.00 of quoted prices and have not been able to fulfill the commitment. It is quoted in roll quantities but over two years of trying to buy a roll WITHOUT A SINGLE OFFER leads us to believe that singles are a fantastic buy at under \$20.00, and a three-figure price tag on singles in the future is well within the realm of possibility.

- ★ 1937-S (1.7 Million minted)
  - This is a hot seller, and very reasonably priced at under \$50.00, while the Guidebook listing is \$77.50. Foreseeing a three-figure price tag for this date within the next three years is not at all unreasonable. The circulated roll is also a good seller, and there is heavy demand for both the circulated and the uncirculated pieces over the teletype every day. The 1937-S should set the pace for the Washington quarter market in years to come, and may often be used as a performance yardstick. It's low mintage insures strong collector demand, and most are very nice strikes.
  - 1938-P (9.5 Million minted)

This particular date is one of the lower mintage P-mint quarters, but seems over-priced both at Redbook of \$60.00 and current retail nearer \$50.00. The 1938-P is not frequently traded, and both buy and sell commitments are rare.

- ★ 1938-S (2.8 Million minted)
  - It would seem an excellent idea to salt away a few choice pieces of this low mintage date at a current price of approximately \$23.00. The circulated roll trades frequently on the teletype, and heavy demand is apparent. Sooner or later (most likely sooner) the supply of this scarce date will dry up and price-turmoil will follow. 1938 was a low mintage year for San Francisco and Philadelphia, and Denver did not put out any quarters at all that year. A situation such as this insures future interest.
  - 1939-P (33.5 Million minted)
    Available under \$10.00, sales seldom take place. An average investment, we find nothing exciting here.
  - 1939-D (7.1 Million minted)

This could be a sleeper for those willing to assume the risk. As with the 37-D, supplies were turned in after retention at face value as the big 'BUST' in commemoratives took place. We doubt that you will be able to fulfill many orders at current quoted figures.

- ★1939-S (2.6 Million minted)
  - For the investor interested in security, here is the perfect issue. The 1939-S can be purchased in the vicinity of \$25.00, or perhaps a bit more for choicer examples, while the Redbook carries it at \$40.00. Trading is very heavy in the circulated roll and has been heavy for over a year now. Important accumulations are taking place as dealers try to obtain a little stock in the more frequently requested quarters, and it should not be long before supplies of this coin are no longer available.
  - 1940-P (35.7 Million minted)

Nothing exciting here. A BU roll price of \$250.00 would seem average for the age and scarcity involved. There have been no large recent transactions in this date.

- 1940-D (2.8 Million minted)
  - This scarce issue can be purchased only slightly under its current Redbook of \$50.00, and well struck pieces bring more. Circulated rolls are in demand and have been heavily traded throughout the east and midwest. A rise in the price of the circulated roll would certainly focus attention on the BU single.

END OF FIRST SECTION

# BU SILVER DOLLARS MARKET CLOSING PRICES

32.50

210.00

450.00 32.50

52.50

35.00

48.00

54.00

325.00

325.00

130.00

200.00

145.00

35.00 +

		SINC	LES	ROL	LS			SIN	GLES	ROL	LS
	Mint.	BID	ASK	BID	ASK		Mint.	BID	ASK	BID	ASK
	M	ORGAN	DOLL	ARS		M	ORGA	AN DO	LLARS	Contin	ued
18 <b>7</b> 8 8tf	0.416	7.75	8.50	155.00	165.00	1893-CC	0.677	140.00	150.00		
1878 7tf	10.094	2.60	2.85	50.00	<b>52.</b> 50	1893 <b>-</b> O	0.300	110.00	125.00		
1878 7/8tf		10.00	10.75	185.00	200.00	1893-S	0.100				
1878-CC	2.212	6.50	7.00	130.00	140.00	1894-P	0.111	120.00	130.00		
1878-S	9.774	2.00	2.25	39.00	41.00	1894-O	1.723	21.00	22.50	400.00	
18 <b>79-P</b>	14.807	1.80	1.95	37.00	+ 38.50	1894-S	1.260	40.00	42.50	725.00	
1879-CC	0.756	130.00	145.00			1895-P	0.013				
1879-O	2.887	3.25	3.50	67.00	70.00	1895-O	0.450	139.00	150.00		
1879-S	. 9.110	1.70	1.85	35.00	37.00	1895 <b>-</b> S	0.400	325.00	350.00		
1880-P	12.601	2.00	2.25	40.00	42.50	1896-P	9.977	1.85	2.00	35.00	36.00
1880-CC	0.591	42.00	44.00	750.00		1896-O	4.900	16.50	17.50		
1880 <b>-</b> O	5.305	2.50	2.75	50.00	52.50	1896-S	5.000	135.00			
1880-S	8.900	1.70	1.85	32.50	34.00	1897-P	2.823	2.65	3.00	55.00	60.00
1881-P	9.164	2.00	2.25	38.00	40.00	1897-O	4.004	12.00	13.00	225.00	
1881-CC	0.296	45.00	47.50			1897-S	5.825	6.50	7.00	125.00	140.00
1881 <b>-</b> O	5.708	1.75	1.90	34.00	35.00	1898-P	5.885	2.65	3.00	50.00	52.50
1881 <b>-</b> S	12.760	1.75	1.85	32.50	34.00	1898 <b>-</b> O	4.440	1.95	2.25	36.00	38.00
1882-P	11.101	1.75	1.85	33.00	34.00	1898-S	4.102	19.00	20.00		
1882-CC	1.133	18.00	19.00	340.00		1899-P	0.331	18.00	19.00	325.00	350.00
1882-O	6.090	1.70	1.85	32.00	33.00	1899 <b>-</b> O	12.290	1.75	1.85	35.00	+ 36.00
1882-S	9.250	1.75	1.85	32.50	34.00	1899-S	2.562	30.00	32.00		
188 <b>3-P</b>	12.291	1.75	1.85	33.00	34.00	1900-P	8.831	1.75	1.85	33.50	35.00
1883-CC	1.204	18.00	19.00	340.00		1900 <b>-</b> O	12.590	1.80	1.95	36.00	37.50
1883-O	8.725	1.70	1.85	32.00	33.00	1900-S	3.540	15.00	16.00		285.00
1883 <b>-</b> S	6.250	16.00	17.00			1901-P	6.963	37.50	42.50		
1884-P	14.071	1.70	1.85	32.50	34.00	1901 <b>-</b> O	13,320	1.75	1.85	35.00	+ 36.00
1884-CC	1.136	22.50	24.00	420.00	450.00	1901 <b>-</b> S	2.284	20.00	21.50		450.00
1884-O	9.730	1.70	1.85	32.00	33.00	1902-P	7.995	4.50	5.00	90.00	
1884-S	3.200	32.50	35.00			1902-O	8.636	1.75	1.85	32.50	34.00
1885-P	17.788	1.75	1.90	32.50	34.00	1902-S	1.530	40.00	42.00	750.00	
1885-CC	0.288	43.00	45.00		880.00	1903-P	4.653	5.00	5.50	105.00	110.00
188 <b>5-</b> O	9.185	1.70	1.85	32.00	33.00	1903-O	4.450	20.00	21.50	415.00	435.00
1885-S	1.497	6.75	7. <b>2</b> 5	130.00	140.00	1903-S	1.241	200.00	225.00		

1904-P

34.00

34.00

55.00

36.00

145.00

52.50

350.00

100.00

350.00

200.00

160.00

57.50

2.789

10.00

1304-1	2.103	10.00	11.00	100.00	200.00
1904-O	3.720	2.00	2.25	40.00	42.00
1904-S	2.304	120.00	130.00		
1921-P	44.690	1.70	1.80	33.00	34.00
1921-D	20.345	4.00	4.25	75.00	80.00
1921 <b>-</b> S	21.695	4.00	4.25	75.00	80.00
	_				
	P	EACE	DOLL	ARS	
1921-P	1,006	22.50	25.00		
1923-D	6.811	7.00	7.50	135.00	150.00
1924-S	1.728	27.50	30.00		
1925 <b>-</b> S	1.610	12.00	13.00	225.00	
1926-P	1.939	8.00	8.75	150.00	175.00
1926-D	2.349	8.50	9.50	160.00	185.00
1926-S	6.980	5. 25	6.00	100.00	110.00
1927-P	0.848	18.00	19.00	360.00	
1927-D	1.269	20.00	21.00	375.00	
192 <b>7-</b> S	0.866	35.00	<b>3</b> 8.50	650.00	
1928-P	0.361	70.00	75.00	1350.00	
1928 <b>-</b> S	1.632	19.00	20.00		
1934-P	0.954	19.00	20.00		360.00
1934~D	1.570	20.00	21.00	375.00	
1934 <b>-</b> S	1.011	160.00	175.00		
1935-P	1.576	14.00	15.00	250.00	265.00
1935-S	1.964	40.00	42.50		

11.00

185.00

200.00

# **PROOF SETS**

19.964

10.710

0.750

20.291 11.550

1.771

19.184

12.150

0.657

21,727

0.350 11.875

0.700

2.309

10.701

8.230 8.694 1.618

.7.955

5.296

1.037

1.352

2.744

1.200

0.379

16.803

1886-P

1886-O

1886**-**S

1887-P 1887-O

1887-S

1888-P

1888**-**S

1889-P

188**9-**S 1890-P

1890-CC

1890-O

1890-S 1891-P

1891-CC

1891-O

1891**-**S

1892**-P** 

1892-O

1892-S

1893-P

1892-CC

1889-CC 1889-O

1.70

11.00

27.50

1.85 2.75

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1.85

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	BID	ASK			BID	ASK		BID	ASK
1936 (3, 837)	800.00 -	850.00	1950	(51, 386)	122.50	127, 50	1958 (875,652)	12.25 +	12.50
1937 (5, 542)	275.00	300.00	1951	(57, 500)	72.00 +	74.00	1959 (1, 149, 291)	6.10	6.25
1938 (8, 045)	130.00	140.00	1952	(81, 980)	38.50	40.00	1960 (	6.00	6.25
1939 (8, 795)	120.00	130.00	1953	(128, 800)	28.50	29.50	1,691,602)		
1940 (11, 246)	85,00 -	90.00	1954	(233, 300)	17.50	18,50	1960sm( _	24 00	25.00
1941 (15, 287)	82.50	87.50	1955	(378, 200)	27.50	28.50	1961 (3, 028, 244)	4 80	4 90
1942 (21, 120)	82.50	87,50	1956	(669, 384)	10.00	10.75	1962 (3, 218, 019)	4.75	4 85
19 <b>42</b> t2	100.00	105,00	1957	(1, 247, 952)	6.10	6.25	1963 (3, 075, 645)	4 90	5 10
							1964	7 65 4	7 80

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The Dealer's Market Place provides a marketing media for BU rolls and other fast-moving items which cannot be equaled by any other media, except teletype. Your buy or sell order is in the hands of over 2,000 dealers and investors 4 business hours after our ad deadline. Our subscribers know coin prices and values, and they're ready to do business. If you're looking for action, the Dealer's Market Place is for you! NOTE: Approximately 30% of our subscribers have access to teletype services. If you really want action, key your ad to the bid and ask prices.

S	С	Н	E	D	Ŭ	L	E	_ O.F	RA	TES	3

up to 25 words----- \$2.00 26 - 30 words----- 2.50 31 - 35 words----- 3.00 ea additional 5 words--- .50 TERMS: Cash with order.

	U.S.	PROOF	SINGL	.ES		
Date	1¢	5¢	10¢	25¢	50¢	П
1950	32.50	34.50	27.50	27.50	79.50	Ш
1951	17.50	18.50	16.50	16.50	47,50	П
1952	10.00	11.00	8.75	8.75	25.00	I
1953	6.50	5.50	5.00	5.50	22.50	П
1954	4.50	4.00	4.00	4.00	13.50	II
1955	4.00	6.00	5.00	5.00	18,75	H
1956	2.00	2.00	2.00	2.50	7.50	Ш
1957	1.75	1.35	1.35	1.35	4.00	Ц
1958	2.00	3.25	2.50	3.25	7.00	Ш
1959	1.75	1.35	1.35	1.35	4.00	H
1960	1.75	1.35	1.35	1.35	3.75	H
1960 sd	27.50					ı
1961	1.25	1.25	1.25	1.25	3.00	ı
1962	1.25	1.25	1.25	1.25	3.00	II
1963	1.25	1.25	1.25	1.25	3.00	I
1964	1.25	1.25	1.25	1.25	6.75	ı
1964 p. t.			3.00			ı
ब	UANTI	TIES AV	AILAI	3LE_	I	
Set Proof	1950 -	1964 ce	nts no	sd	90.00	ı

Set Proof 1950 - 1964 cents with sd--117.50 Set Proof 1950 - 1964 Nickels------94.50 Set Proof 1950 - 1964 Dimes------82.50 Set Proof 1950 - 1964 Quarters-----82.50 Set Proof 1950 - 1964 Halves-----249.50 Set Proof 1938 - 1964 Nickels-----185.00 Set Proof Linc Mem cents no sd ---- 8.00 Set Proof Linc Mem cents with sd ---- 33.50

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Date 5¢ 90. 00 185.00 165.00 285.00 300.00 39.50 140.00 92.50 92.50 135.00 1936 1937 1938 19.50 17.50 40.00 72.50 15.00 1939 17.50 32.50 62.50 82.50 12.50 17.50 25.00 39.00 10.75 16.50 22.50 35.00 1940 55.00 1941 35.00 52.50 1942 16.50 22.50 29.50 52.50 1942 t2 27.50 --

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BU Set 55-P-D-S Dimes
BU W. L. Halves (Common Date) 4.00 ea 3.00/set 4.75 ea BU Mercury Dimes (Common Date) 1.25 ea BU 1938-D Buffalos 3.00 ea Proof 1938 Cents 14.50 ea

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	REDBOOKS			BLUEBOOKS	
EDITION	YEAR	SELL	EDITION	YEAR	SELL
1st	1947	31.00	1st	1942	12.00
2nd	1948	20.00	2nd	1943	10.00
3rd	1949	15.00	3rd	1944	9.00
4th	1950 - 51	12.00	4th	1945	8.00
5th	1952 - 53	10.00	5th	1946	7.50
6th	1953 - 54	8.00	6th	1947	7.00
7th	1954 - 55	7.00	7th	1948	6.50
8 & 9th	1955 - 56	6.00	8th	1949	6.00
10th	1957	4.00	9th	1951	5.50
11th	1958	4.00	10th	1952	5.00
12th & up	1959 - up	3.00	11th & up	1953 - up	3.50

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1888-O \$35.00, 1898-O \$36.00, 1900-P
\$33.50, 1902-O \$33.00.
CENTS ROLLS B.U. 60-D sd \$5.25,
54-S \$5.50, 47-S \$10.00.
QUARTER ROLLS B.U. 58-P \$42.50,
55-D \$100.00. 46-S \$100.00. 46-D \$80.00 Only B. U. coins, others returned at senders expense. Ship to:
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BUYING CIRCULATED QUARTERS We are interested in quantity accumula-tions of all key and semi-key quarters. Please quote us your best price in first letter. Now paying \$15 per roll for 1935-D rolls circulated quarters. We will buy or sell quantities.

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All Dates and Mints (AG to XF) unusual offering of 4695 pieces 2/3 of lot is comprised of dates 1913 thru 1931 (of which 1/2 are D & S's) will probably RED BOOK over \$8500.00 Conservative Retail Estimate \$6000.00

**ASKING \$1980.00** 

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and Still Foremost

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# THE COIN DEALER newsletter

. . . a Monday morning report on the Coin Market

Vol. V No. 8

February 24, 1967

Single copy price: \$1.00

# MARKET PICTURE ENCOURAGING

Lincoln Cents and Proof Sets Show Gains

# THE MARKET IN DEPTH

receiving its share of buyer interest. Six-mand—with the 1956, 1957 and 1959 sets teen "plus signs" in the 1935-64 line-up in-entering the "active" group. The 1955 set is dicate at least that current bargain prices in again bid at \$28, yet now those few sets which this neglected series have finally sparked are available are priced at \$30 or so. And some investor interest. Bag quantities of the 1964 set is again approaching the \$8 mark several of the more popular dates remain in with all bargain offerings of this issue being strong demand and buying prices for both the picked up immediately. Indications are that 1954-S and 1960-D small dates have now most holders of quantities of proof sets edged up to \$600 per bag—with few if any (particularly 1953-64) are expecting prices being offered. Most of the 1955-S rolls which to advance in the next few weeks—and aren't are available are priced in the \$16.50-\$17.50 willing to accept current bids. range and the more anxious buyers are edging their bids higher on this one also. Nor is the small date Philadelphia roll still easy to pick-up—bids here to have begun to move an occasional small increase registered.

Lincoln rolls have become more realistic in recorded sales have been at ask levels. the last week or so-and yet sales have been Washington quarters and Roosevelt dimes, on few and far between. As has been mentioned the other hand, have not experienced much previously, most of these earlier rolls are demand and most dates in both series are not available in quantity and present bid easily purchased. The usual "quantity bid-levels aren't high enough to encourage deal-ding" continues (including Jeffersons) and it ers and investors to part with the few rolls must be said that, though still too low, ofthey do have.

set group. Quantities of most of the lower circuits.

Allen Harriman

The Lincoln cent series is at long last priced issues have been in considerable de-

Trading has been moderate for both Franklin halves and Morgan dollars—with Prices for nearly all dates in both series are quite firm (with the exception of a date or Quantity bids for several of the pre-1941 two in the later Franklins) and almost all fering prices are edging higher even in these more quiet series. All in all, it is a rather Another area of increased bidding and encouraging market picture with "buy" orders numerous price gains is in the 1950-64 proof at least equalling the "sell" messages on all

## 1898O - A healthy increase to \$40 bid 1904O - Available now at \$40

#### PROOF SETS:

Many small gains registered for the 1950-64 group; bargain offerings noted for some of the earlier dates.

1937 - Offered at \$275

1941 & 1942 - Both sets available at \$85

1953 - Bid up to \$29

1955 - Very difficult to find at \$28 bid

1958 - Considerable demand at \$12,60

1964 - Sales at \$7,75

#### EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	$_{ m BID}$		ASK
Jeffersons			
1939-D	\$ 27.50		\$ 30.00
Mercuries			
1934-D	12.5 <b>0</b>		14.00
1935-D	17. <b>0</b> 0		18.50
1936-D	12.00		13.00
Washingtons			
1932-P	10. <b>0</b> 0		11.00
1932-D	180. <b>0</b> 0	-	195.00
1932-S	90.00		95. <b>0</b> 0
1934-P	8.50		9.00
1934 <i>-</i> D	46.50	+	50. <b>0</b> 0
1935-D	40.00		45.00
1935-S	20.00		22.50
*936-D	185.00		200.00
19 <b>3</b> 6-S	21.00		23.00
1937-S	<b>42.50</b>		47.50
1938-P	35.00		38.00
1938 -S	21.50		23. <b>0</b> 0
1939-S	22. <b>0</b> 0		24. <b>0</b> 0
1940-D	35. <b>0</b> 0		38. <b>0</b> 0
Walking Liberties			
1934-P	5.50		6.00
1934-D	22.00		24.00
1934-S	47.50		52.50
1935-D	30.00		32.50
1935-S	46.00	+	50.00
	(Continue	ed o	n Page 2)

# THIS WEEK'S

## CENTS:

becomes sparked for many of the bargainpriced rolls which are available.

1936P - Bid up to \$18

1937P - Bid up to \$16

1949S - Sales at \$32.50

1954S - Difficult to buy at the higher bid of \$6

1955S - Very few offered at \$16

1960P sm - Bid now at \$173

1960D sm - Also hard to find at \$6 bid

## NICKELS:

Very few changes, yet quantity bidding continues at just below market levels; sales light and scattered.

1940S - Bid at \$40

1950D - Still in demand at \$435; few offered at this level

1955P - Bid now up to \$47.50

## DIMES:

A few of the "common date" Mereury rolls are now available in the \$35 area; Roosevelts receive the usual below-market quantity bids

1946P - Bid up slightly; now \$10 1954S - Now bargain-priced at \$21.50

# QUARTERS:

Numerous small gains registered as interest Sales remain scattered with most dates available within present bid and ask ranges.

1943P - Bid reaches \$37

1946S - Offered again at \$102.50

1952S - Available at \$70

1955D - Few sales at the current bid of \$102.50

1958P - Now bargain-priced at \$42

# HALVES:

Walking Liberty rolls remain quiet; however, the Franklin series has been moderately traded and several price changes have been recorded.

1946D - Sales at \$185

1948P - Sales at \$110

1948D - Bid up slightly; now \$72.50

1951D - Bid reaches \$100

1955P - Bid now at \$129; few offered

1964D - Sales at \$12.60

# DOLLARS:

Trading somewhat more quiet than in recent weeks, yet prices are firm with an occasional small gain noted.

1878CC - Bid now at \$132.50

# MINT REPORT JANUARY 1967

26,056,000
113,656,000
344, 310, 000
16, 968, 000
100, 495, 000
1,006,000
1,030,000

NO SPECIAL MINT SETS

# THE COIN DEALER newsletter

Vol. V No. 8

February 24, 1967

**PUBLISHED WEEKLY** by Payne Publishing Co., Inc., 16408 South Broadway, Gardena, California, O. L. Payne, president

EDITOR

Allen Harriman

THE COIN DEALER NEWSLETTER reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

**INVESTORS NOTE:** the prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

# HOW TO USE THE COIN DEALER NEWSLETTER

BID columns show the highest price at which dealers are offering to buy ASK columns show the lowest price at which dealers are offering to sell

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday afternoon

Most prices on lower priced rolls are in bag lots.

Mintages are shown in millions

## SUBSCRIPTION RATES:

ONE YEAR: \$25.00 THREE MONTHS: \$7.50 SINGLE COPY: \$1.00

## MANUSCRIPTS:

The Corn Dealer Newsletter welcomes all manuscripts relating to coins and coin investments. Payment on publication. Timeliness is a prime determining factor for acceptance.

# GEORGE W. HAYLINGS

It might be well for investors in silver coins to review the statements of Handy and Harman, refiners and fabricators of precious metals, to be found in their latest "Review of the Silver Market." In it they are quoted as follows:

"The Treasury has stated many times that its policy is to maintain price stability for silver until the transition to the new coins has been completed. In addition it has been estimated that the transition to the new coins will not be completed before sometime in 1968. When the transition is completed it will then become one of the responsibilities of the Joint Commission on the Coinage, authorized by the Congress Coinage Act of 1965, to recommend the time when and circumstances under which the United States should cease to maintain the price of silver."

The report goes on to state . . . "U.S. Coins bearing an estimated two billion ounces of silver could serve as a source of silver supply for industry for a long time to come. A total industrial consumption of silver, excluding coinage, for free world nations in 1966 amounted to 356,000,000 ounces. This compares with free world new production of 231,000,000 ounces in 1966. "(my comment: this is a loss of 125,000,000 ounces for the year. If we melted down our present silver coinage we could take such a loss for the next 8 years).

"Concerning the supply outlook there arc a number of other sources of supply which could significantly restrain possible upward price trends. For example, it has been estimated that very large amounts of silver exist in India and China. There has been an outflow of silver from India over the past year or two. China, of course, is a completely unknown factor. The reduction of silver coins in South Africa and Australia will add importantly to world supplies. Also, Canada announced its plans to shift from silver coin to pure nickel. In October Japan discontinued the minting of the 100 yen silver coin which has been authorized in 1951. Furthermore, demonetized Mexican coins have been providing a steady, if modest, secondary source of silver. Some 40,000,000 ounces are being held in speculative and inventory accumulations by individuals and business firms. For the past several years the United States Treasury has been the dominant influence in the silver market, and it will continue so at least through 1967 and probably longer. The 1.29 an ounce price will remain unchanged throughout 1967 and probably beyond. However, at some time in the future the silver market will undergo a transition from a situation where prices are determined by government actions, to one where prices will be subject to the economic forces of supply and and demand." (unquote)

Looking at the gold picture we find that massive hoarding is under way. For the first time in modern monetary history, all newlymined gold is going into private hands. The world last year produced nearly 42,000,000 fine ounces of gold, worth one and a half billion dollars, but the official monetary gold

stocks of governments and central banks declined a bit. An unparalled state of affairs. In ten years more than \$10,000,000,000 was ehanneled largely into private savings. This past year a half billion dollars went to industrial and artistic sources. The remaining billion dollars was channeled largely into private savings—speculative hedging against a possible rise in the price of gold, and investment against the continuing depreciation of money. South Africa's finance minister recently warned that if the price of gold is not raised South Africa may have to stop mining it. Russia would then be the only supplier to the Western World. Reports indicate that about 20 of South Africa's gold mines make little profit or none at all and have to be subsidized indirectly by the government. The finance minister believes that the \$35 an ounce price would have to be doubled to bring mining costs more in line with the yield. If South African mines cannot produce at a profit with the cheap labor they have how can we expect Canadian mines to even break

Speaking of a more precious metal, the price of platinum is rising. Latest news tells us that selling agents soon will raise their price of \$100 a troy ounce. How much the increase will be is still unknown. Major platinum users, such as the chemical, oil and gas industries, have not been able to obtain their full requirements of this rare metal for many months. Hence the natural desire to raise the price and bring the output more in line with the demand.

# THIS WEEK'S MARKET (Continued from Page 1)

1936-D	14.00	15.00
1936-S	26.00	27.50
1937-D	45.00	47.50
1937-S	40.00	42.50
1938-P	22.00	24.00
1938-D	145.00	155.00

# CANADIAN:

Quantity bidding continues for all sets, particularly 1960-66, yet prices offered are not encouraging.

# PROOF LIKE SETS:

	BID	ASK
1960	\$10.00	\$11.00
1961	8.50	9.00
1962	5.50	6.00
1963	3.60	3.75
1964	3.20	3.35
1965	2.40	2.60
.1965 (blunt)	2.75	3.00
1966	3.90	4.10

# PROOF LIKE DOLLARS:

1962	\$ 3.75	\$ 4.25
1963	2. 25	2.50
1964	1.80	2.00
1965	1.50	1.75
1965 (blunt)	1.75	2.00

# MARKET CLOSING PRICES

# **BU ROLLS**

		CENTS			NICKEL			DIMES			QUARTE			HALVE	
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P 1935 <b>-</b> D	245.4	22.50 55.00	25.00 60.00	58.3	100.00 250.00	110.00 275.00	58.8 10.5	*80.00	85.00	32.5 5.8	250.00 *	275.00	9.2	100.00	115.00
1935-S	38.7	95.0 <b>0</b>	- 100.00	10.3	215.00	230.00	15.8	310.00	340.00	5.7	*	950.00	3.9	*	* 00 00
1936-P 1936-D	309.6	18.00 - 45.00	50.00	119.0	100.00	105.00	87.5 16.1	82.50	90.00	41.3 5.4	225.00	250.00	12.6	92.50	100.00
1936-S 1937-P	309.2	60.00 16.00	65.00 + 17.00	79.5	95.00	125.00 100.00	9.2 56.9	70.00	250.00 75.00	3,8	190.00	210.00	3.9	* 125.00	140.00
1937-D 1937-S	50.4	25,00 32,00	26.50 35.00	17.8 5.6	95.00 185.00	100.00 200.00	14.1 9.7	200.00 205.00	225.00 235.00	7.2	275.00 *	300.00	1.8	*	
1938-P 1938-D	156.7	28.00 70.00	30.00	19.5	45.00 135.00	50.00 145.00	22.2	105.00 350.00	115.00 375.00	9.5 NM	*		4.1	*	
1938 -D buff	NM			7.0	85.00	90.00	NM			NM			.5 NM		
1938-S 1939-P	15.2 316.5	77.50 - 16.50 -	82.50	120.6	170.00 26.00	185.00 28.00	8.1	70.00	250.00 74.50	2.8 33.5	185.00	210.00	NM 6.8	120.00	135.00
1939-D 1939-S	15.2 52.1	110.00 26.00	115.00 27.50	3.5 6.6	* 320.00	340.00	24.4 10.5	70.00 285.00	75.00 310.00	7.1	275.00 *	295.00	4.3	160.00 320.00	175.00 350.00
1940-P 1940-D	586.8 81.4	11.00 17.50	12.00 19.00	176.5 43.5	22.00 33.00	23.00 35.00	65.4 21.2	65.00 67.50	70.00 72.00	35.7 2.8	240.00	260.00	9.2	82.00	87.50
1940-S	112.9	12.00	13.00	39.7	40.00	42.00	21.6	67.50	72.00	8.2	120.00	135.00	NM 4.6	150.00	165.00
1941-P 1941-D	887.0 128.7	14.00 22.50	15.00 25.00	203.3 53.4	20.00 23.00	21.50 25.00	175.1 45.6	38.00 75.00	40.00 80.00	79.0 16.7	47.50 105.00	52.50 115.00	24.2 11.2	85.00 180.00	95.00 195.00
1941-S 1942-P	92.4	22.50 7.25	25.00	43.4	32.50 25.00	35.00 26.50	43.1 205.4	52.50 37.00	57.50 39.00	16.1	170.00 50.00	185.00 55.00	8.1	435.00 67.50	460.00 72.50
1942-Pt2	NM				165.00	180.00	NM			NM			NM		
1942-D 1942-S	206.7 85.6	7, 25 100. 00	7.75 105.00	13.9 32.9	240.00 65.00	260.00 70.00	60.7 49.3	73. 00 80. 00	38.00 85.00	17.5 19.4	70.00 525.00	75.00 575.00	12.7	185.00 185.00	200.00
1943-P 1943-D	684.6	7.50 $14.00$	8.00 15.00	271.2 15.3	42.50 75.00	45.00 78.50	191.7 71.9	34.00 - 36.00	35.00 37.50	99.7	37.00 - 72.50	+ 38.00 77.50	53.2	67.50 120.00	72.50 130.00
1943-S 1944-P	191.6 1435.4	27.00 4.50 d	28.50	104.1	29.00 65.00	30.00	60.4	38.00 34.00 -	39.50	21.7 105.0	130.00	140.00	13.5	210.00	225.00
1944-D	430.6	4.25	4.75	32.3	58.00	62.50	62.2	34.00 -	35,00	14.6	23.00 60.00	25. 00 65. 00	9.8	67.50 80.00	72.50 85.00
1944-S 1945-P	282.8 1040.5	6.50 6.50	7.00	21.6	62,00 65.00	66.00 70.00	49.5 159.1	35,00 34.00 -	36.50 35.00	12.6 74.4	60.00 24.00	65,00 25.00	8.9	85.00 67.50	92,50 72.50
1945-D 1945-S	226.3 181.8	6.50 7.50	7.00 8.00	37.2 58.9	34.00 30.00	36.00 32.00	40.2	36.00 36.00	37.50 37.50	12.3 17.0	75.00 47.50	80.00 52.50	10.0	75.00 77.00	80.00 82.50
1946-P 1946-D	991.7	4.75	5.25	161.1 45.3	6.00	6.50	255.3	10.00 -	10.50	53.4	22.50	24.00	12.1	80.00	85.00
1946-S	315.7 198.1	5. 50 5. 00	6.00 5.30	13.6	17.00 30.00	18.50 32.00	61.0	18.00 41.00	19.00 43.00	9.1	77.50 100.00			185.00 - 105.00	190.00
1947-P 1947-D	190.6 194.8	13.00 5.00	14.00 5.50	95.0 37.8	6.00 16.00	6.50 17.00	121.5 46.8	21.00 21.00	22.50 22.50	22.6 15.3	42.00 40.00	46.50 42.50	4.1	110.00 100.00	120.09 110.00
1947-S 1948-P	99.0 317.6	10.00 6.75 +	11.00	24.7	23.00 6.75	25.00 7.25	34.8 75.0	38.00 60.00	40.00	5.5 35.2	95.00 21.50	98.00 23.00	NM 3.0		115.00
1948-D	172.6	5.75 +	6.25	44.7	26.00	28.50	52.8	22.50	25.00	16.8	35.00	37.50	4.0	72.50	
1948-S 1949-P	81.7	22.00 10.00	24.00 11.00	60.7	50.00 17.00	55.00 18.50	35.5	40.00 250.00	42,50 275.00	9.3	36.00 350.00	38.00 375.00		310.00	325.00
1949-D 1949-S	154.4 64.3	10.00 32.50 +	11.00 34.00	35.2 9.7	23.00 56.00	25, 00 60, 00	26.0 13.5	87.50 325.00	92.50 350.00	10.1 NM	80.00	85.00		160.00 285.00	165.00 300.00
1950-P 1950-D	272.7 335.0	7.75 + 4.00		9.8 2.6	56.00 435.00	60.00	50.2 46.8	32.00	34.00	25.0 21.1	29.00	31.50	7.8 8.0	180.00	185.00
1950-S	118.5	15.00	16.00	NM		445.00	20.4	30.00 225.00	32.00 250.00	10.3	28.00 77.50	30.00 82.50	NM		100.00
1951 <b>-</b> P 1951 <b>-</b> D	294.6 625.4	$14.50 \\ 3.50$	15.00 3.75	28.7	23.00 30.00	25.00 32.00	103.9 52.2	30.00 19.00	32.00 20.00	43.5 35.4	21.00 18.00	22.50 19.00	16.9	46.50 100.00 +	50.00 105.00
1951-S 1952-P	100.9	15.00 15.50	16.00 16.50	7.8 64.1	120.00 8.00	130.00	31.6 99.1	225.00 14.00	250.00 15.00	8.9	165.00 21.00	180.00 22.00	13.7	105.00 38.00	110.00
1952-D	746.1	2.75	3.00	30.6	70.00	75.00	122.1	30.00	32.00	49.8	17.00	18.00	25.4	25.00	26.00
1952-S 1953-P	137.8 256.9	12.00 5.00 +		20.6	24.00 5.50	6.00	53.6	52.50 21.00	57.50 23.00	13.7	65.00 · 37.50	40.00	2.8	90,00	95.00 185.00
1953-D 1953-S	700.5 181.8	2.50 8.00	3.00 9.00	60.0 19.2	5.00 19.50	5.50 21.00	136.4 39.2	8.00 20.00	8.50 21,50	56.1 14.0	14.00 26,00	14.75 28,00	20.9	20.00	21.00 58.00
1954-P 1954-D	71.9 251.6	16.00	17.00 3.25	47.9 117.2	5.00	5.50	114.2 106.4	6.50	7.00	54.6 46.3	13.50	14.00	13.4 25.4	20.00	21.00
1954-S	96.2	6,00 +	6.25	29.4	3.50 8.00	4.00 8.50	22.9	6.50 20,00 -		11.8	14.50 23.00	15.00 24.50	5.0	15.00 36.00	16.00 37,50
1955-P 1955-D	331.0 563.3	3.50 2.50	4.00 2.75	8.3 74.5	47.50 + 5.50	50.00 6.00	12.8 14.0	50.00 33.00	52.00 34.00	18.6	24.50 102.50	26.00 105.00	2.9 NM	129.00 +	132.50
1955-S 1956-P	44.6	16.00 + 2.75		NM 35.9	4.00	4.50	18.5	18.00 6.50	19.00 7.00	NM 44.8	14.00	14.50	NM 4.7	40.00	42.00
1956-D	1098.2	. 75	.85	67.2	2.50	3.00	108.0	6.00	6.50	32.3	14.50	15.25	NM		
1957-P 1957-D	283.8	2.25	2.50 .75	136.8	6.25 2.35	6.75 2.60	161.4	6.50 8.00	7.00 8.50	47.8	12.50 12.00	13.00 12.50	6.4	30.00	32.00 15.00
1958-P 1958-D	253.4 801.0	1.75 .65	2.00	18.0 163.2	14.00 2.25	15.00 2.40	32.8 136.6	15.00 5.75	16.00 6.00	7.2	40.00 12.00	42.00 12.50	4.9	38.00 14.00	40.00
1959-P 1959-D	610.9	.70	.75	28.4 160.7	4.00 2.25	4.50 2,40	86.9 164.9	6.50	7.00	25.5 62.1	13.50 12.00	14.00	7.3	23.00	24.00
1960-P	588.1	. 70	. 75	57.1	2.35	2.50	72.1	5.75 5.75	6.00	30.9	13.50	12.50 14.00	7.7	18.00 25.00	19.00
	1580.9	173.00 + .60	177.50 .65	192.6	2.20	2.35	200.0	5.50	5.75	63.0	12.00	1 <b>2</b> .50	18.2	17.00	18.00
1960-D sm	756.4	6 00 ±	6 25	76.7	2.30	2.50	96.8	6.75	7.25	40.1	12.00	12.50	11.3	17.00	
1961-D 1962-P	1753.3	.60	. 65	229.3 100.6	<b>2</b> , 25	2,35	209.1 75.7	5,50	5.75	83.7	11.00	11.50	20.3	16.00	17.00
1962-D	1793,1	. 70	. 75 . 65	280.2	2.25	2.35 2.25	334.9	5.75 5.25	6.00 5.50	127.6	12.00	12.50 11.50	35.5	19.00	20.00
1963-P 1963-D	75 <b>7</b> . 2	. 60	.65 .65	178.9 276.8		2.25 2.25	126.7 421.5	5.50 5.25	5.75 5.50	77.4 135.3	11.00	11.50	25.2	11.50	12.00
1964-P 1964-D		.60	.65		2.05	2. 25			5.35		11.00	11.50		10.75	11 00
1001-0		.00	.00		<b>2</b> , 25	2, 35		5,50	5.75		11,25	11,75		12.60	13,00

The prices for single coins listed below reflect current retail levels. It should be noted that listings for "BU" coins are for well struck gem specimens. Uncirculated coins of lesser quality command proportionately lower prices.

YEAR	MINT- AGE	GOOD	FINE	EXTRA FINE	BU	YEAR	MINT- AGE	GOOD	FINE	EXTRA FINE	BU
		FLYI	NG E	AGLE	and I	NDIAN	HEA		NTS		- 1
1856		650.00	1500. <b>0</b> 0	2200. <b>0</b> 0	3000.00	1882	38.581	. 75 . 75	2.75 2.75	7. <b>50</b> 7. 5 <b>0</b>	27.50 27.50
1857	17.450	3. <b>00</b> 4. 00	7.00 9.00	22.50 30.00	120.00 135.00	1883 1884	45.598 23.262	1.50	4.00	11.00	35.00
1858 1859	24.600 36.400	2.25	6.50	20.00	90.00	1885	11.765	3.00	10.00	<b>2</b> 2. 5 <b>0</b>	55.00
1860	20.566	2.50	6.5 <b>0</b>	14.00	<b>57</b> . 50	1886	17.654	1.50	4.50	14.00	45.00
1861	10.100	6.00	13.50	25.00	100.00	1887	45.226	. 40 . 40	2.00 2.25	6.50 7. <b>00</b>	23.00 25.00
1862	28.075	1.50 1.5 <b>0</b>	3.75 3.50	8.50 7.75	27.00 25.00	1888 1889	37.494 48.869	. 40	2.00	5. <b>0</b> 0	22.50
1863 1864 (CN)	49.840 13.740	4.00	9.50	24.00	60.00	1890	57.183	. 40	1.75	4.50	22.50
1864 (B)	39,233	2.00	6.5 <b>0</b>	17.50	60.00	1891	47.072	. 40	2.00	5.00	22.50
1864-L		17.50	45.00	90.00	275.00	1892	37.650	.40	2.25 2.00	6.00 6.0 <b>0</b>	25.00 22:50
1865 18 <b>6</b> 6	35.429	1.75 7.50	4.75 $21.50$	12.50 55.00	42.50 $145.00$	1893 1894	46.642 16.752	1.50	5.50	13.75	47.50
1867	9.827 9.821	7.00	19.00	50.00	130.00	1895	38.344	. 35	1.50	<b>5.0</b> 0	20.00
1868	10.267	8.50	23.00	50.00	155.00	1896	39.057	. 35	1.50	6.00	23.50
1869/8	0.400	40.00	77.50	250.00	750.00	1897	50.466	. 35	1. <b>2</b> 5 1. <b>1</b> 5	4.00 3.50	21.00 20.00
1869 1870	6.420 5.275	16. <b>0</b> 0 12.50	47.50 34.00	100. <b>00</b> 67.50	35 <b>0</b> . 00 175. 00	1898 1899	49.823 53.600	. 35 . 35	1.15	3.50	20.00 20.00
1871	3.275	17.50	42.50	85.00	200.00	1900	66.834	. 30	. 75	3.00	11.00
1872	4.042	19. <b>0</b> 0	52.50	105.00	270.00	1901	79.611	. 25	. 75	2.75	10.00
1873 (Cl 3)	11.677	4.50	13.50	27.50	90.00	1902	87.377	. 25	. 75	2.75 2.75	10.00 10.00
1873 (Op 3) 1874	14. 188	$\frac{4.50}{4.00}$	13.50 $12.50$	27.50 3 <b>0</b> .00	90.00 $92.50$	1903 1904	85.094 $61.328$	. 25 . 25	. 75 . 75	2.75 2.75	10.00
1875	13.528	4.00	12.50	30.00	92.5 <b>0</b>	1905	80.719	. 25	. 75	2.75	10.00
1876	7.944	6.00	17.50	40.00	105.00	1906	96.022	. <b>2</b> 5	. 75	2.75	10.00
1877	0.853	110.00	235.00	500.00	95 <b>0</b> . 00	1907	108.139	. 25	. 75	2.75	10.00
1878 1879	5.800 16.231	$7.00 \\ 1.25$	17.50 4.50	37.50 12.50	92.50 35.00	1908 1908-S	32.328 1.115	. 35 13. 50	$\frac{1.00}{21.50}$	3.25 <b>45.00</b>	13.50 1 <b>0</b> 0.00
1880	38.965	1.00	3.50	8.75	27.50	1909	14.371	. 75	1.75	4.50	15.00
1881	39.212	. 75	3.00	8.00	27.5 <b>0</b>	1909 <b>-</b> S	0.309	55.00	87.50	150.00	<b>275.0</b> 0
				LINIC		IFAD	OFNIT				
1909-VDB	27.995	. 65	1.00	1.75	OLN F		15. 274	. 50	1.50	15.00	175.00
1909-SVDB	. 484	120.00	140.00	165.00	225.00	19 <b>2</b> 2-D	7.160	2.50	4.50	12.50	5 <b>0.0</b> 0
1909	72.703	. 15	. 35	1.25	7.50	1922 (Plai		35. <b>00</b>	75.00	<b>175.0</b> 0	
1909-S 1910	1.825 <b>146.</b> 801	20.0 <b>0</b> .1 <b>0</b>	25.00 .30	$38.50 \\ 1.50$	85.00 7.50	1923 1923 <b>-</b> S	74.723 8.700	. 10	. 25	. 85	7.50
1910-S	6.045	2.50	4.00	8.50	27.50	1924	75.178	. 75 . 1 <b>0</b>	2.00 .25	15.00 1.00	200.00 18.50
1911	101.178	. 10	. 40	2.00	10.00	1924-D	2.520	7.50	11.50	30.00	225.00
1911-D	12.672	1.25	2.75	9.00	40.00	1924-S	11.696	. 50	1.50	8. <b>0</b> 0	95.00
1911-S 1912	4.026 68.153	6.00 .15	8.50 .50	18.00 3.00	55.00 16.00	1925 1925 <b>-</b> D	139.949	. 10	. 20	.85	7.50
1912-D	10.411	1.25	3.25	15.00	55.00	1925-S	22.580 26.380	. 15 . 10	.50 .50	3.00 4.00	35.00 4 <b>0.</b> 00
1912-S	4.431	3.50	5.50	15.00	45.00	1926	157.088	. 10	.20	.75	6.00
1913	76.532	. 15	. 45	2.50	12.50	1926-D	28.020	.15	. 50	3.00	30.00
1913-D 1913-S	15.804 6.101	. 75 2 <b>. 5</b> 0	2.00 3.75	12.50 10.00	45.00 45.00	1926-S 1927	4.550 $144.440$	2.50	3.75	10.00	110.00 6.00
1914	75.238	.20	.75	4.50	27.50	1927-D	27.170	. 10 . 10	. 20 . 35	.75 2.50	22.50
1914-D	1.193	30.00	50.00	200.00	68 <b>5.0</b> 0	1927-S	14.276	. 35	.75	4.00	40.00
1914-S	4.137	3.50	5.50	15.00	90.00	1928	134.116	. 10	. 20	. 75	5.50
1915 1915 <b>-</b> D	29.092 22.050	. 50 . 40	3.00 1.00	15.00 5.50	80.00 25. <b>00</b>	1928-D 1928-S	31.170 17.266	. 10	. 25	1.50	18.00
1915-8	4.833	2.75	4.25	10.00	45.00	1929	186.262	. 25 . 10	. 50 . 20	2.50 .75	32.50 4.50
1916	131.83 <b>3</b>	.10	. 30	1.50	9.00	1929-D	41.730	. 10	. 25	1.00	8.50
1916-D 1916-S	35.956	. 25	.50	3.50 4.00	20.00	1929-S 1930	50.148	. 10	. 25	. 75	4.50
1917	22.510 196.430	.35 .10	. 75 . 25	1.25	25.00 9.00	1930-D	157.415 40.100	. 10 . 10	. 20	.65	3.00 9.00
1917-D	5 <b>5.120</b>	. 15	.60	5.00	35.00	1930-S	24. 286	. 10	. 25 . 25	. <b>7</b> 5 . <b>5</b> 0	4.50
1917-8	32.620	.15	.50	4.50	30.00	1931	19.396	. 15	.50	1.75	20.00
1918 1918-D	288.105 47.830	.10 .15	.25 .60	1.50 5.5 <b>0</b>	10.00 37.50	1931-D 1931-S	4.480 0.866	2.50	3.75	8.50	60.00
1918-5	34.680	.15	.50	4.50	30.00	1932	9.062	25.00 .75	30.00	37.50	55.00 18.00
1919	392.021	. 10	. 20	1.25	8.00	1932-D	10.500	. 15 . 5 <b>0</b>	1.50 1.00	3.00 2.00	15.00
1919-D	57.154	. 15	.50	4.50	25.00	1933 1933-D	14.360	. 50	1.00	2.50	15.00
1919-S 1920	139.760 310.165	.10	. 35	3.00 1.00	19.50 9.00	1933-D 1934-D	6.200 28.446	2.00	3.00	5.00	17.50
1920-D	49.280	.10	.60	7.50	42.50	1938-D	20.010	. 15 . 15	. <b>35</b> . <b>3</b> 5	1.00 .75	8.00 3.00
1920-S 1921	46.220	. 10	. 50	4.25	37.50	1938-8 1939-D	15.180	.20	.50	1.00	3,00 3,50
	39, 157	. 15	50_	3.50	25,00	■ 103B=IJ	15.160	. 50	.80		

# CIRCULATED ROLLS MARKET CLOSING PRICES

1938-D       8.00       9.00       1949-P       5.50       6.00       19400       1950-S       13.00       14.00       1950-S       19	
1936-S       3.00       3.50       1946-S       5.50       19         1938-D       8.00       9.00       1949-P       5.50       6.00         S       9.00       10.00       S       13.00       14.00       19         1939-D       15.00       16.00       1950-S       5.50       6.00       19         S       1.00       1.25       1951-S       5.50       19         1940-D       .95       1.10       1954-S       5.50       19         1942-S       1.25       1.50       1954-S       5.50       19         1943-P       .75       .90       D       11.00       12.00       19         S       3.50       3.75       1955-P       23.50       - 25.00       19         S       3.50       3.75       1958-P       6.25       6.75       19         1947-S       .75       .90       1958-P       6.25       6.75       19         1949-S       2.10       2.25       2.40       19       19       19       19         S       .80       .95       19       19       19       19       19       19       19       19	BID ASK
1938-D       8.00       9.00       1949-P       5.50       6.00       1939-D       15.00       10.00       1950-S       13.00       14.00       1950-S       1950-S       5.50       6.00       1950-S       1950-S       5.50       6.00       1950-S       1950-S       1950-S       1950-S       5.50       1950-S	HALVES
1949-S 2.10 2.25 1954-P 2.25 2.40 S .80 .95 1955-S 9.50 10.00 1960-D sm .90 1.00  OUARTERS	937-D 30.00 35.00 S 20.00 22.50 938-P 13.50 14.75 939-S 15.00 17.00 946-D 22.50 25.00 S 12.00 12.50 947-P 12.00 12.50 D 12.50 13.00 948-P 46.00 - 48.00 D 17.50 19.00 949-P 12.50 13.00
19	D 14.00 15.00 S 18.50 19.75 11.50 12.00 D 11.50 12.00 D 11.50 D 12.50 S 11.00 11.50 S 11.00 11.50 D 12.100 11.50 D 11.50
NICKELS 1932-P 16.00 17.50	S 12.30 - 13.00 953-P 47.00 - 39.00
1938-P	D 11.00 11.50 S 14.00 - 14.50 D 11.00 11.50 D 11.00 11.50 D 11.00 11.50 S 13.50 14.00 P55-P 120.00 123.50 D 10.50 11.00 D 10.50 11.00 D 11.00 11.50 D 11.00 12.50 D 10.50 11.00 D 11.00 11.50 D 11.00 11.50 D 11.00 11.50 D 11.00 11.50 D 11.00 12.50 D 10.50 13.00 D 10.50 11.00

# SINGLE & ROLL SETS

	BU SINGLES		BU I	ROLLS	CIRC. SINGLES		CIRC. ROLLS	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK
Jefferson Nickels Roosevelt Dimes Washington Quarters 1941-1964 Franklin Halves Walking Liberty Halves 1941-1947 War Nickel Sets (11) rolls 1955-PDS Dime (3 rolls)	105.00 39.00 80.00 125.00 135.00 18.50	110.00 41.00 85.00 130.00 140.00	3600.00 1800.00 3100.00 2250.00 2600.00 725.00 100.00	1950.00 3350.00 2500.00 2750.00 + 750.00 105.00	20.00	21.00	775.00 285.00  500.00  38.00	850.00 300.00  550.00  40.00



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# BU SILVER DOLLARS MARKET CLOSING PRICES SINGLES ROLLS SINGLES ROLLS BID ASK BID ASK BID ASK Mint. BID ASK BID ASK

		SINC	LES	ROL	TO.			SIN	GLES	ROL	2
	Mint.	BID	ASK	BID	ASK		Mint.	BID	ASK	BID	ASK
	M	ORGAN	DOLL	ARS		M	ORGA	N DO	LLARS	Contin	ued
				1							
1878 8tf	0.416	7.75	8.50	155.00	165.00	1893-CC	0.677	140.00	150.00		
1878 7tf	10.094	2.60	2.85	50.00	52.50	1893-O	0.300	110.00	125.00		
1878 7/8tf		10.00	10.75	185.00	200.00	1893-S	0.100				
1878-CC	2.212	6.50	7.00	132.50 ~	140.00	1894-P	0.111	120.00	130.00	100.00	
1878-S	9.774	2.00	2.25	39.00 37.00	41.00	1894-0	1.723	21.00	22.50	400.00 725.00	
1879-P	14.807	1.80	1.95 145.00	31.00	38,50	1894-S 1895-P	1.260	12.00	42.50	125.00	
1879-CC	0.756 2.887	130.00 3.25	3.50	67.00	70.00	1895-O	0.013 0.450	139.00	150.00		1
1879~O 1879~S	9.110	1.70	1.85	35.00	37.00	1895~S	0.400	325.00	350.00		
1880-P	12.601	2.00	2,25	40.00	12.50	1896~P	9.977	1.85	2.00	35.00	36.00
1880-CC	0.591	42.00	44.00	750.00	12.00	1896-O	4.900	16.50	17.50	0.7.00	000
1880-CC	5.305	2.50	2.75	50.00	52.50	1896-S	5.000	135.00	11.00		
1880-S	8.900	1.70	1.85	32,50	34.00	1897-P	2.823	2.65	3.00	55.00	60.00
1881-P	9.164	2.00	2.25	38.00	40.00	1897-O	4.004	12.00	13.00	225.00	
1881-CC	0.296	45.00	47.50		70,00	1897-S	5.825	6.50	7.00	125.00	140.00
1881-O	5.708	1.75	1.90	34.00	35.00	1898-P	5.885	2,65	3.00		- 51.00
1881-S	12.760	1.75	1.85	32.50	34.00	1898-O	4.440	1.95	2.25	40.00	+ 11.00
1882-P	11.101	1.75	1.85	33.00	34.00	1898-S	4.102	19.00	20.00		
1882-CC	1.133	18.00	19.00	340.00		1899-P	0.331	18.00	19.00	325.00	340.00
1882-O	6.090	1.70	1.85	32.00	33.00	1899-O	12.290	1.75	1.85	35.00	36.00
1882 <b>-</b> S	9.250	1.75	1.85	32,50	34.00	1899-S	2.562	30.00	32.00		
1883-P	12.291	1.75	1.85	33.00	34.00	1900~P	8.831	1.75	1.85	33.50	35.00
1883-CC	1.204	18.00	19.00	340.00		1900-O	12.590	1.80	1.95	36.00	37.50
1883-O	8.725	1.70	1.85	32.00	33.00	1900-S	3.540	15.00	16.00		285,00
1883-S	6.250	16.00	17.00	İ		1901-P	6.963	37.50	42.50		
1884-P	14.071	1.70	1.85	32,50	31.00	1901-O	13.320	1.75	1.85	<b>3</b> 5.00	36.00
1884-CC	1.136	22.50	24.00	420.00	450.00	1901-S	2.284	20.00	21.50		450.00
1884 <i>-</i> O	9.730	1.70	1.85	32.00	33.00	1902-P	7.995	4.50	5.00	90.00	0.4.00
1884-S	3.200	32.50	35.00			1902-O	8.636	1.75	1.85	32.50	34.00
1885~P	17.788	1.75	1.90	32,50	34.00	1902-S	1.530	40.00	42.00	750.00	
1885-CC	0.288	43.00	45.00	20.00	880.00	1903-P	4.653	5.00	5.50	105.00	110.00
1885-O	9.185	1.70	1.83	32.00	33.00	1903-O 1903-S	4.450 1.241	20.00	21.50	415.00	435.00
1885-S	1.497	6.75	7.25	130.00	140.00 34.00	1903-S	2. 789	200.00 10.00	225.00 11.00	185.00	200.00
1886-P	19.964	1.70	1.85	32.50 210.00	34.00	1904-O	3.720	2, 00	2.25		- 40.00
1886-O	10.710	10.50 $25.00$	11.00 27.50	450.00		1904-S	2.304	120.00	130.00	30.00	40.00
1886-\$ 1887-P	0.750 20. <b>2</b> 91	1.70	1.85	32.50	34.00	1921-P	44.690	1.70	1.80	33.00	34.00
1887-O	11.550	2.50	2.75	52.50	55.00	1921-D	20.345	4.00	4. 25	75.00	80.00
1887-S	1.771	9. 25	10.00			1921-S	21.695	4.00	4.25	75.00	80.00
1888-P	19.184	1.70	1.85	32.00	33.00						
1888-O	12.150	1.90	2.10	35.00	38.00		P	EACE	DOLLA	IRS	
1888-S	0.657	29.00	31.00								
1889-P	21,727	1.75	1.90	35.00	36.00	1921-P	1.006	22.50	25.00		
1889-CC	0.350	575.00				1923-D	6.811	7.00	7.50	135.00	150.00
1889-O	11.875	6.75	7.50		145.00	1924-S	1.728	27.50	30.00		
1889-S	0.700	28.00	30.00			1925~S	1.610	12.00	13.00	225.00	
1890-P	16.803	<b>2</b> . 50	2.85	48.00	52.50	1926-P	1.939	8.00	8, 75	150.00	175.00
1890-CC	2.309	17.00	18.50	325,00	350.00	1926-D	2.349	8.50	9.50	160.00	185.00
1890-O	10.701	2.75	3.00	54.00	57.50	1926-S	6.980	5.25	6.00	100.00 360.00	110.00
1890-S	8.230	4.50	5.00		100.00	1927-P 1927-D	0,848 1,2 <b>69</b>	$18.00 \\ 20.00$	19.00 21.00	375.00	
1891-P	8.694	6.75	7, 25	201 00	250.00	1927-D	0.866	35.00	37.50	650.00	
1891-CC	1.618	17.00	18.00	325.00	350.00	1928-P	0.361	70.00	75.00	1350.00	
1891-O	.7.955	6.50	7.00	130.00	200 00	1928-S	1.632	19.00	20.00	1300.00	
1891-S	5.296	9.00	9.50	200.00	200.00	1934-P	0.954	19.00	20.00		360.00
1892-P	1.037	11.00	12.00	200.00		1934-D	1.570	20.00	21.00	375.00	000,00
1892-CC 18 <b>92-</b> O	1.35 <b>2</b> 2.744	40.00 8.00	41.50 8.50	145.00	160.00	1934-S	1.011	160.00	175.00		
1892-S	1.200	475.00	0.00	1 20.00	200,00	1935-P	1.576	14.00	15.00	250.00	265.00
1893-P	0.379	37.50	40.00			1935-S	1.964	40.00	42.50		
1033-1	0.015	31.00	10.00								

# **PROOF SETS**

	BID	ASK			BID		ASK			BID		ASK
1936 (3,837) 1937 (5,542) 1938 (8,045) 1939 (8,795) 1940 (11,246) 1941 (15,287) 1942 (21,120) 1942 t2	800.00 250.00 130.00 120.00 85.00 80.00 - 80.00 -	850.00 275.00 135.00 125.00 90.00 85.00 85.00 105.00	1950 1951 1952 1953 1954 1955 1956 1957	(51, 386) (57, 500) (81, 980) (128, 800) (233, 300) (378, 200) (669, 384) (1, 247, 952)	122.50 72.00 38.50 29.00 17.50 28.00 10.50 6.25	- + + +	127.50 74.00 40.00 30.00 18.50 29.00 11.00 6.50	1958 1959 1960 1960 1961 1961 1962 1963	(875,652) (1,149,291) ( 1,691,602) m( (3,028,244) (3,218,019) (3,075,645)	12.60 6.25 6.00 24.00 4.80 4.75 5.00 7.80	* *	13.00 6.50 6.25 25.00 4.90 4.85 5.15 7.95

# DEALER MARKET PLACE

The Dealers ther fast-moving items which cannot be equaled by any other media, except teletype. Your buy or sell order is in the handa of over 2,000 desiers and investora 4 business hours after our ad deadline. Our subscribers know coin prices and values, and they're ready to do business. If you're looking for action, the Dealer's Market Place is for you! NOTE: Approximately 30% of our subacribers have access to teletype services. If you really want action, key your ad to the bld and ask prices.

<u>8 C</u>	HEDULE	OF	RA	TES
цp	to 25 worda-		\$	2.00
26	- 30 words-			2.50
31	- 35 words-			3.00
82	additional 5	words-		. 50
	TERMS: Cas	h with o	rder.	•

	U.S. I	PROOF	SINGL	.ES	
Date	1¢	5¢	10¢	25¢	50¢
1950	32.50	34.50	27.50	27.50	79.50
1951	17.50	18.50	16.50	16.50	47.50
1952	10.00	11.00	8.75	8.75	25.00
1953	6.50	5.50	5.00	5.50	22.50
1954	4.50	4.00	4.00	4.00	13.50
1955	4.00	6.00	5.00	5.00	18.75
1956	2.00	2.00	2.00	2.50	7.50
1957	1.75	1.35	1.35	1.35	4.00
1958	2.00	3.25	2.50	3.25	7.00
1959	1.75	1.35	1.35	1.35	4.00
1960	1.75	1.35	1.35	1.35	3.75
1960 sd	27.50				
1961	1.25	1.25	1.25	1.25	3.00
1962	1.25	1.25	1.25	1.25	3.00
1963	1.25	1.25	1.25	1.25	3.00
1964	1.25	1.25	1.25	1.25	6.75
1964 p.t.			3.00		
_	QUANTI	ries a	VAILA	BLE	

ı	Set	Proof	1950	-	1964	cents with sd-	-117.50
ı	Set	Proof	1950	-	1964	Nickels	94.50
ľ	Set	Proof	1950	-	1964	Dimes	82.30
ı	Set	Proof	1950	-	1964	Quarters	82.50
ı	Set	Proof	1950	-	1964	llalves	-249.30
l	Set	Proof	1938	-	1964	Nickels	-185.00
Į	Set	Proof	Line	M	em c	ents no sd	8.00
i	Set	Proof	Line	M	em c	ents with sd	33.50

#### EARLY PROOF SINGLES

Date	1¢	5¢	10¢	23¢	50¢
1936	90.00	185.00	165.00	285.00	300.00
1937	39.30	140.00	92.50	92.50	135.00
1938	19.50	17.50	40.00	72.50	95.00
1939	15.00	17.50	32.50	62.50	82.50
1940	12.50	17.50	25.00	39.00	55.00
1941	10.75	16.50	22.50	35.00	52.50
1942	8.75	16.50	22.50	29.50	52.50
1942 t2		27,50			
		SPF	STATS		

	OI LCEILL	
		12.50 ea
	BU 1955-P llalves	7.75 ea
	BU 1955-D Quarters	3.25 ea
	BU 1960-P sd Cents	4.00 ea
	BU Set 55-P-D-S Dimes	3.00/se
	BU W. L. Halves (Common Date)	4.75 ea
	BU Mercury Dimes (Common Date)	1.25 ea
ı	BII 1938-D Ruffalos	3 00 es

Satisfaction guaranteed or prompt refund.

14.50 ea

Proof 1938 Cents

Orders under \$10.00 please add 25¢ for postage and insurance. California residents add 4% Sales Tax.

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BU 1928-D Buffalo Nickels (from original roll . . . a lower mintage than the much higher-priced 1928-S), \$11.00 per coin (twenty pieces available).

E.J. JUDD 974 Edgecliffe Drlve Loa Angeles, California 90027

#### SELL - COLLECTORS EDITIONS **BLUEBOOKS** REDBOOKS EDITION EDITION SELL YEAR SELL 1947 12.00 31.00 1942 lst 1 st 10.00 1943 2nd 1948 20,00 2nd 9.00 1944 1949 15.00 3rd 3rd 1945 8.00 4th 1950 - 51 12.00 4th 7.50 5th 1952 - 53 5th 1946 10.00 1953 - 54 7.00 6th 8.00 6th 1947 7th 1954 - 55 7.00 7th 1948 6.50 8 & 9th 1955 - 566.00 Sth 1949 6.00 10th 1951 5.50 1957 4.00 9th 11th 1952 5.00 1958 4.00 10th 12th & up 1959 - up 3.00 1953 - up 3.50 11th & up

BUY & SELL - BU MORGAN DOLLARS, SACKS, ROLLS, SINGLES PHONE FOR ACTION!

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# ment flat packs and envelopes. each; 50 at \$3.20 each; 25 at \$3.30 each: Please Include postage.

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Will pay \$40,00 rolls BU 1898-O Dollar. Want 100 1964 Proof Sets for \$7.45, or any part. Sets must be clean and unspotted. Checks in payment will be airmailed. Ship, don't write. You may call at ST 3-2286 (201).

VANDERBILT INVESTMENT CO. 849 Vanderbilt Avenue Brooklyn, New York 11238

#### WANTED

UNCIRCULATED SILVER DOLLARS Will pay \$31,00 for any rolls of Morgan Dollars. Payment made by return mail. NOVEL PRODUCTS CORP., 31 Second Ave. New York, New York 10003

# FOR SALE

86 pieces of Indian Head Cents, 1888 thru 1908. This is a much better than average lot and coins will grade GOOD to XF (VG-Fine average). A good mixture of dates with NO CULLS. \$25.00 for the lot, postage and insurance included.

> E.J. JUDD 974 Edgecliffe Drive Los Angeles, California 90027

Buying Cir. Rolls of Cents: 1943-S \$2.56. 1943-D \$3.25, 1949-S \$1.25, 1954-P \$2.10, 1955-S \$7.50, 1960-D ad \$.85. J.D. RETTEW, 7848 Florence Ave., Downey, California 90240

## FOR SALE

One BU 1861 Copper-nickel Indian Head Cent. A key date which lists at \$100 in the Redbook. \$50.00—postage and insurance included.

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# FOR SALE

FOLLOWING AT BID PRICE THIS ISSUE 7 1955 Flat pack Proof Sets 4 1958 Flat pack Proof Sets 104 1960 Flat pack Proof Sets 35 1964 Flat pack Proof Sets ALSO 7 - 1955 Sets in Capitol Holders at

\$23.50 Per Set.

SOME CHOICE BU ROLLS 1 Roll 1952-P Cents......\$16.00 12 Rolls 1955-D Cents \$2.75 per roll

#### NICKELS

1-1952-P \$ 8.50	1-1953-S \$21.50
1-1952-D., \$75.00	1-1954-S\$ 8.50
1-1952-S \$25.00	1-1955-P\$45.00

# DIMES

1-1952-P.. \$15.00 1-1953-P... \$22.00 I-1952-D.. \$31.00 4-1953-S.21.50 per . \$22.00

#### QUARTERS

2-1953-D.. \$15.00 2-1956-P...\$15.00 1-1955-P.. \$26.00 2-1956-D...\$15.50 BU Rolls 1956 Halves \$42.50 per roll

CIRCULATED SETS IN ALBUMS Cent set 1909-1940 with 1909-SVDB Fine, 1909-S F-VF, 1914-D VG, 1931-S VF. All others AVERAGE and BETTER. Price \$250.00. Liberty "V" Nickel Set with 1912-S FINE, 1886 F-AG, 1885 VF, 1883 with Cents XF. Others just AVERAGE CIRC. \$165,00.

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FOR INFORMATION TO THE WHERE-ABOUTS OF ROBERT L. SAVAGE, LAST KNOW ADDRESS: 1809 JACKSON STREET, NORTH CHICAGO, ILLINOIS. CALL OR WRITE TO:

GEORGE KADIN 845 NORTH 3rd ST. MILWAUKEE, WIS. PHONE 272-3211.

BUYING CIRCULATED QUARTERS We are interested in quantity accumula-tions of all key and semi-key quarters. Please quote us your best price in first letter. Now paying \$15 per roll for 1935-D rolls circulated quarters. We will buy or sell quantitles.

MISSISSIPPI NUMISMATIC EXCHANGE, INC.
P.O. Box 3122

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# THE "PLUS SIGNS" HAVE IT!

Proof Sets and Silver Dollars Again Lead the Way

# THE MARKET IN DEPTH

Another week of active trading has resulted in a further rash of "plus signs" being scattered across the various pricing charts. All series have shared at least to some degree in this activity, although silver dollars and proof sets are again leading the market. Even Roosevelt dimes and Washington quarters have experienced some interest and a few scattered sales-perhaps these two sleeping beauties may also begin to stir along with the newly awakened Lincolns.

Pre-1950 proof sets have again lost ground-with the 1936 set offered at \$825: the 1940 at \$87.50 and both the 1941 and 1942 sets now available at \$52.50. This noticeable loss of interest in the earlier proof sets may well be the result of the decided increase in activity for the later dates sets (particularly 1955-64). It is interesting to compare mintage figures for some of the earlier sets with later sets which sell in the same price range. For instance, the 1941 set has a mintage of 15, 287 and the 1951 set has a mintage of 57,500—nearly lour times as great. Yet the ask price for the 1941 set is now about the reach that of the 1951-moving backward! And with the 1941 set, the buyer gets both the extremely popular proof Mercury dime and Walking Liberty halt dollar

Of course, all of this price maneuvering relates not only to supply, but also to de mand. And, at present, far fewer people collect (and invest in) pre-1950 proof sets than who begin their collections with 1950. But how long can this last? At the present rate, perhaps the 1936-42 proof set group will cost no more in a few years than the far more common 1950-64 group—then the average collector will again look to this for more interesting and beautiful short proot set series,

The above mentioned action in the later date sets has produced eight "plus signs" from 1955 to 1962—and all bidders scent to be having a difficult time cornering the sets which a few weeks ago were constantly otfered at lower prices. Live and learn—(only some people never do). Only a couple of months ago, the 1958 set was available in quantity for around \$11.00—the bid this week is \$13.00 and moving up! It might pay to watch both the 1956 and 1959 sets, too.

Silver dollars are also on the move—with "common date" Morgan rolls now bid in the \$33-\$34 range. BU bags of Morgans are in constant demand-and are extremely dillicult to buy. As has recently been quoted, 'silver dollars will never be cheaper'

# 1964D - Bid regularly at \$12,75

DOLLARS

"Common date" Morgan rolls are now bid in the \$33-\$34 range—bags are extremely difficult to buy. Singles of the more scarce issues have been moderately traded throughout the week.

PROOF SETS

Early sets (136 - 142) record still more losses; later dates on the move with numerous gains recorded.

1955 - Strongly bid at \$29

1956 - Bid now at \$10.80

1957 - Bid now at \$6,40

1958 - Very difficult to buy at the higher bid of \$13

1959 - Bid now at \$6,50

1961 & 1962 - Bid now at \$1,90

EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities

BiD	ASK
Jeffersons	
1939-1) 8 25 00	3.27.50
Mercuries	
1931-D 12, 50	14.00
1935-D 17.00	18 50
1936-D 12.00	13 00
Washingtons	
1932-P 10.00	11=00
1932-D 150.00	195 00
1932-S 90.00	95,00
1934-P × 50	9.00
1931-D 16, 5t	50.00
1935-1) 10 00	1 45 (10)
1935-S 20 00	)
1936-D 185.0t	1 2(10) (1(1
1936 -S 21 (R	23,00
1937-8 12.50	17.50
1938-P 35, 00	1)() ~, ()(1
1938-8 21 50	23,00
1939-S 22, 00	21 00
1940-1) 35, 00	1)() ~ (,

(Continued in Page 9)

# THIS WEEK'S MARKET

CENTS:

Action noted throughout the Lincoln series: numerous small gains recorded again this 1955D - Sales recorded at \$32

1935P thru 1941P - All in demand: some at higher bids

1948S - Sales at \$24

1953S - A bargain offering at \$7.50

t955S - Sales at \$17

1960P sm = Now bid at \$175 1960D sm = Now bid at \$6, 25

# NICKELS:

Slightly more activity noted for the Jeffersons: quantity bidding continues with offering prices edging higher.

1948D - Hard to buy at the higher bid of \$27

1948S - Bid up slightly: now \$51

1950D - Bid now at \$440

## DIMES:

Quantity bidding remains below market for 1955P - Sales recorded at \$131 the quiet Roosevelt series: most dates easily 1960P - Offered now at \$25

available at current levels.

1947D - Bid slightly higher at \$22

# OUARTERS:

Prices mixed with light to moderate trading recorded; again, most dates are easily available.

1943D - Offered now at \$75

1941th, 1945P and 1946P - Ditheult to bus at current bid levels

1947S - A bargain offering at \$95

1955D - Sales at \$102, 50 1958P - Now available at \$41

# HALVES:

Franklins register moderate trading and a few price hikes.

1949D - A scarce roll: bid now at \$165

1951D - Also difficult to buy: bid \$102 1952S - Bid up to \$92,50

# SUBSCRIBERS

If your subscription number begins with 703, your subscription expires this month. Renew now to assure uninterrupted service

# THE COIN DEALER newsletter

Vol V No. 9

March 3, 1967

PUBLISHED WEEKLY by Payne Publishing Co., Inc., 16408 South Broadway, Gardena, California, O. L. Payne, president

EDITOR

Allen Harriman

THE COIN DEALER NEWSLETTER reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

INVESTORS NOTE: the prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

# HOW TO USE THE COIN DEALER NEWSLETTER

BID columns show the highest price at which dealers are offering to buy. ASK columns show the lowest price at which dealers are offering to sell

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday afternoon.

Most prices on lower priced rolls are in bag lots.

Mintages are shown in millions

## SUBSCRIPTION RATES:

ONE YEAR \$25.00 THREE MONTHS: \$7.50 SINGLE COPY \$1.00

## MANUSCRIPTS:

The Coin Dealer Newsletter welcomes all manuscripts relating to coins and coin investments. Payment on publication. Timeliness is a prime determining factor for acceptance.

# GEORGE W. HAYLINGS

I don't know if any of my readers are aware of it but something of fair importance happened today... in connection with the coin hobby and the coin investment. What happened... you ask?Well... Coin World increased its subscription total by five subscribers! I can almost hear all of you chuckling and asking yourself... "What is so terribly wonderful about THAT." Let me explain.

For the past two years Coin World has been losing subscribers by the thousands. From a top of 175,561 in February, 1965 the loss has been heavy every week, running anywhere from 500 to over 1,000! Until TODAY this weekly loss has been continuous... steady... unending, it seemed. Last week the loss was less than usual, only 127, so it was with keen interest that I awaited the subscription figures for the issue received today. They are: 110,633 net paid. The previous week the total had been 110,628.

And so the turnabout has been made!

Coin World has played an important part in the hobby and the investment. During the Congressional hearings on the coin shortage it appeared that Coin World was referred to more often than the ANA organization. Yes, the paper has had an important role in our hobby. As the hobby goes so goes Coin World. When interest dwindled in the hobby itself, when investors left the field, this was reflected in the paid subscription figures. The following is a record of the week to week drop.

February 16, 1962 December 27, 1963	88, 865 131, 265
June 17, 1961 June 24, 1964 July 15, 1964 August 5, 1964 September 2, 1964 September 9, 1964	164, 543 164, 985 166, 318 169, 007 170, 124 170, 180
February 24, 1965	175, 564 Alltime high
June 2, 1965 June 9, 1965 September 29, 1965 October 20, 1965 November 10, 1965	164, 304 - 11, 260 dro 163, 133 - 1171 " 157, 556 - 5577 " 155, 999 - 1557 " 145, 618 - 10, 381 "
February 2, 1966 March 16, 1966 August 10, 1966	144,790 - 828 " 143,529 - 1261 " 131,100 - 12, i29 "
September 14, 1966 September 21, 1966 September 28, 1966	129, 583 - 1517 " 129, 511 - 72 " 129, 176 - 335 "
October 12, 1966 October 19, 1966 October 26, 1966	121,764 - 7412 " 121,356 - 408 " 120,184 - 1172 "
November 2, 1966 November 9, 1966 November 16, 1966 November 23, 1966 November 30, 1966	119, 351 - 830 " 118, 754 - 600 " 117, 917 - 837 " 117, 106 - 511 " 116, 922 - 484 "

December 7, 1966 January 4, 1967 January 11, 1967 January 18, 1967	116, 230 - 692 " 114, 171 - 2059 " 112, 833 - 1338 " 112, 279 - 554 "
February 1, 1967	111,519 - 760 "
February 8, 1967	111,090 - 429 "
February 15, 1967	110,755 - 335 "
February 22, 1967	110,628 - 127 "
March 1, 1967	110,633 - PLUS FIVE

Today's subscription total matches the total in late 1962 and early 1963.

There may be a few slight setbacks in the subscription rate but I firmly believe that a trend was started at the start of February and will continue over the long run. The subscription decline lasted almost two years to the day and amounted to 64,931 which ligures to about 37%. This percentage drop goes along with the general drop in hobby interest and investor interest and is somewhat less than the decline in coin values.

THIS WEEK'S MARKET (Continued from Page 1)

Valleine Libertie

1934-P 5.50 6	.00
	00
1934-D 22.00 24	.00
1934-S 47, 50 52	.50
1935-D 30,00 32	.50
1935-S 46,00 50	. 00
1936-D 14, 00 15	.00
1936-S 25,00 27	.50
1937-D 45, 00 47	. 50
1937-S 40.00 42	. 50
1938-P 22.00 24	. 00
1938-D 145, 00 155	. 00

## CANADIAN:

Prices unchanged; quantity bidding at below market levels seems to have quieted somewhat.

PROOF LIKE SETS:

		DBID.	
		BID	ASK
	1960	\$10.00	\$11.00
	1961	8.50	9.00
	1962	5.50	6.00
	1963	3.60	3, 75
	1964	3.20	3. 35
	1965	2.40	2.60
	1965 (blunt)	2,75	3,00
i	1966	3.90	3.10
	PROOF LIKE	DOLLARS:	
i	1962	\$ 3.75	\$ 4,25
ı	1963	2.25	2, 50
ı	1964	1.80	2.00
ı	1965	1.50	1,75
ı	1965 (blunt)	1.75	2.00

# MARKET CLOSING PRICES

# **BU ROLLS**

											DO ROLLO						
	CENTS			NICKELS DIMES				QUARTERS H				HALV	ES				
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	. BID	ASK		
1935-P 1935-D	245.4	23.00 55.00	- 25.00 60.00	58.3	100.00 250.00	110.00 275.00	58.8 10.5	90.00 +	100.00	32.5 5.8	250.00 *	275.00	9.2	100.00	115.00		
1935-S 1936-P	38.7	95.00 18.50	100.00	10.3	215.00 100.00	230,00	15.8 87.5	310.00 82.50	340,00 90,00	5.7	* 225.00	250.00	3.9	92.50	100.00		
1936-D 1936-S	40.6	45.00 60.00	50.00 65.00	24.4 14.9	105.00 115.00	110.00 125.00	16.1	* 225.00	250.00	5.4	*	200.00	4.3	*	100.00		
1937-P 1937-D	309.2	16.50	+ 18.00	79.5	95.00	100.00	56.9	70.00	75.00	19.7	190.00	210.00	9.5	125.00	140.00		
1937-S 1938-P	34.5	25, 00 32, 00	26.50 35.00	17.8	95. 00 185. 00	100.00	9.7	200.00 205.00	225.00 235.00	7.2	275.00	300.00	1.8	*			
1938-D	156.7	28.00 70.00	30.00 75.00	19.5	45.00 135.00	50.00 145.00	22.2 5.5	100.00 ~ 350.00	110.00 375.00	9.5 NM	*		4.1	*			
1938-D buff 1938-S	15.2	75.00	- 80.00	7.0 4.1	85.00 170.00	90.00 185.00	NM 8.1	225,00	250.00	NM 2.8	*		NM NM				
1939-P 1939-D	316.5	16.50 110.00	17.50 115.00	120.6	26.00 *	28.00	67.7 24.4	70.00 67.50 -	73.00 72.50	33.5	185.00 275.00	210.00 295.00	6.8	120.00 160.00	135.00 175.00		
1939-S 1940-P	52.1	26.00 11.00	27.50 12.00	6.6	320,00 22,00	340.00 23.00	10.5	300.00 + 65.00	325.00 70.00	2.6	240.00	260.00	2.6 9.2	320.00 82.00	350.00 87.50		
1940-D 1940-S	81.4	18.00 12.00		43.5	33.00 40.00	35.00 42.00	21.2 21.6	67.50 67.50	72.00 72.00	2.8	* 120.00	135. 00	NM 4.6	150.00	165.00		
1941-P 1941-D	887.0 128.7	13.00 22.50	14.50 25.00	203.3	20.00	21. 50 25. 00	175.1 45.6	38.00 75.00	40.00 80.00	79.0 16.7	47.50 95.00	52.50	24.2	85.00 180.00	95.00 195.00		
1941-S 1942-P	92.4	22.50	25.00	43.4	33.00	+ 35.00	43.1	52.50	57.50	16.1	170.00	185.00	8.1	435.00	460.00		
1942-Pt2	657.8 NM	7.25	7.75	49.8	25.00 165.00	26.50 175.00	205.4 NM	37.00	39.00	102.1 NM	50.00	55.00	NM	67.50	72.50		
1942-D 1942-S	206.7	7.25 100.00	7.75 105.00	13.9 32.9	240.00 65.00	260.00 70.00	60.7 49.3	37.50 80.00	39.00 85.00	17.5	70.00 525.00	75.00 575.00	11.0	185.00 185.00	200.00		
1943-P 1943-D	684.6	7.50 14.00	8.00 15.00	271.2	42.50 74.00	45.00 77.50	191.7 71.9	34.00 36.00	35. 00 37. 50	99.7	37.00 70.00	38.00 - 75.00	53.2	67.50 120.00	72.50 130.00		
1943-S 1944-P	191.6	27.00 4.50	28.50 5.00	104.1	29.00 65.00	30.00 70.00	60.4	38,00 34.00	39.50 35.00	21.7	130.00 24.00	140.00	13.5	120.00 67.50	225.00 72.50		
1944-D 1944-S	430.6 282.8	4.50 6.50		32.3 21.6	58.00 62.00	62.50 65.00	62.2 49.5	34.00 35.00	35.00 36.50	14.6 12.6	60.00	65.00 65.00	9.8	80.00 85.00	85.00 92.50		
1945-P 1945-D	1040.5	6.50 6.50	7.00	119.4 37.2	65.00 34.00	70.00	159.1 40.2	34.00 36.00	35.00 37.50	74.4 12.3	24.00 75.00	25.00 80.00	31.5	67.50 75.00	72.50 80.00		
1945-S 1946-P	181.8	7.50	8.00	58.9 161.1	30.00	32.00	41.9	36,00	37,50	17.0	47.50	52.50	10.2	77.00	82.50		
1946-D	315.7	4.75 5.50	5.25 6.00	45.3	6.00 17.00	6.50 18.50	61.0	10.00 18.00	11.00 19.00	53.4	23.50 · 77.50	82.50	12.1	80.00 185.00	85.00 190.00		
1946-S 1947-P	198.1	5,00 13.00	5, 50 14, 00	95.0	30.00 6.00	32,00 6.50	27.9 121.5	41.00 21.00	43,00 22,50	22.6	100.00	102.50 46.50	$\frac{3.7}{4.1}$	105.00	110.00		
1947-D 1947-S	194.8 99.0	5.00 10.00	5.50 11.00	37.8 24.7	16.00 23.00	17.00 25.00	46.8 34.8	22.00 + 38.00	23.00	15.3 5.5	40.00 90.00	42.50 - 95.00	3.9 NM	100.00	110.00		
1948-P 1948-D	317.6 172.6	6.75 5.75	7. 25 6. 25	89.3	6.75 27.00	7.25 + 28.50	75.0 52.8	60.00 22.50	65.00 25.00	35.2 16.8	21.50 35.00	23.00 37.50	3.0 4.0	110.00 72.50	115.00 75.00		
1948-S 1949-P	81.7	23,00	+ 24,00 11.00	11.3	51.00 - 17.00		35.5	40,00 250,00	42.00 275.00	9.3	36,00 350.00	38,00 375.00	NM 5.7	310.00	325.00		
1949-D 1949-S	154.4 64.3	10.00 32.50	11.00 34.00	35.2 9.7	24.00 56.00		26.0 13.5	87.50 325.00	92.50 350.00	10.1 NM	80.00	85.00	4.1	165.00 285.00			
1950-P 1950-D	272.7 335.0	7.75	8. 25 4. 50	9.8 2.6	56.00 440.00	60.00	50.2 46.8	32.00 30.00	34.00 32.00	25.0 21.1	29.00 28.00	31.50 30.00	7.8	180.00	185.00 100.00		
1950-S	118.5	4.00 15.00	16.00	NM			20.4	225,00	250.00	10.3	77.50	82.50	NM				
1951-P 1951-D	294.6 625.4	14.50 3.50	15.00 3.75	28.7	23.00	25.00 32.00	103.9	30.00 19.00	32.00 20.00	43.5	21.00 18.00	22.50 19.00	9.5	47.00 102.00			
1951-S 1952-P	186.9	15. 00 15. 50	16.00 16.50	7.8 64.1	8.00	130.00 \ 8.50	31.6	225.00 14.00	250.00 15.00	38.9	165.00 21.00	180.00 22.00	21.3	38.00	110.00		
1952-D 1952-S	746.1 137.8	2.75 12.00	3.00 13.00	30.6 20.6	70.00 24.00	75.00 25.00	122.1 44.4	30.00 52.50	32.00 57.50	49.8	17.00 65.00	18.00 - 70.00	25. <u>4</u> 5. 5	25.00 92.50	26.00 + 96.00		
1953-P 1953-D	256.9 700.5	5.00 2.50	5.25 3.00	46.8	5.50 5.00	6.00 5.50	53.6 136.4	21.00 8.00	23.00 8.50	18.7 56.1	37.50 14.00	40.00 14.75	2.8	180.00 20.00	185.00 21.00		
1953-S 1954-P	181.8	7.00 -	- 7.50 17.00	19.2	19.50 4.50	21.00	39.2 114.2	20.00	21.50 7.00	14.0	26.00 13.50	28.00 14.00	4.1	55.00	57.50 21.00		
1954-D 1954-S	251.6 96.2	3.00	3. 25 6. 25	117.2	3. 50 7. 75	4.00 8.25	106.4 22.9	6.50 20.00	7.00 21.50	46.3	14.50 23.00	15.00 24.50		15.00	16.00 37.50		
1955-P	331.0	3.50	4.00	8.3	47.50	50.00	12.8	50.00	52.00	18.6	24.00	25.00	2.9	131.00			
1955-D 1955-S	563.3	2.50 16.50		74.5 NM	5.50	6.00	14.0	32,00 18,00	34.00 19.00	3.1 NM	102.50	105.00	NM NM				
1956-P 1956-D	421.4 1098.2	2.75 .75	3.00 ,85	35.9 67.2	4.00 2.50	4.50 3.00	109.3	6.50 6,00	7.00 6.50	44.8 32.3	14.00 14.50	14.50 15.25	4.7 NM	40.00	42.00		
1957-P 1957-D	283.8 1051.3	2.25 .65	2.50 .75	39.7 136.8	5.50 2.35	6.00 2.60	161.4	6.50 8.00	7.00 8.50	47.8 77.9	12.50 12.00	13.00 12.50	6.4	30.00 14.00	32.00 15.00		
1958-P 1958-D	253.4 801.0	1.75 .65	2.00 .70	18.0 163.2	14.00 2.25	15.00 2.40	32.8 136.6	15.00 - 5.75	16.00 6.00	7.2 78.1	39.00 - 12.00	- 41.00 12,50	4.9	38.00 14.00	40.00 15.00		
1959-P 1959-D	610.9 1279.8	.70	.75	28.4 160.7	4.00 2.25	4.50	86.9 164.9	6.50 5.75	7.00	25.5 62.1	13.50 12.00	14.00 12,50	7.3	23.00 18.00	24.00		
1960-P	588.1	.70	.75	57.1	2.35	2.50	72.1	5.75	6.00	30.9	13.50	14.00	7.7	24.00			
1960-Psm 1960-D	1580.9	175.00 +	.65	192.6	2,20	2.35	200.0	5.50	5.75	63.0	12.00	12.50	18.2	17.00	18.00		
1960-D sm 1961-P	756.4	6.25 ± .65	.70	76.7	2.30	2.50	96.8	6.75	7.25	40.1	12.00	12.50	11.3	17.00			
1961-D 1962-P	609.3	.70	.75	229.3	2.25	2,35 2,35	75.7	5.50 5.75	5.75 6.00	39.4	11,00	11.50	12.9	16.00	20.00		
1962-D 1963-P	1793, 1 757. 2	.60	. 65	280.2 178.9		2.25 2.25	334.9 126.7	5. 25 5. 50	5.50 5.75	77.4	11.00	11.50 11.50	35.5 25.2	13.00			
1963-D	1774.0	.60		276.8		2, 25 2, 25	421.5	5, 25	5, 50 5, 35	135.3	11.00	11.50 11.50		11.2	11.75		
1964-P 1964-D		.60	. 65		2.25	2.35		5.50	5.75		11, 25	11 75		12.75			
		Dofee to "	and the large of the	-11 -16 1991		W W 300 00.00	221										

# the COIN DEALER newsletter

# INVESTOR'S REPORT

A NEW APPROACH TO TODAY'S INVESTMENT OPPORTUNITIES

# **WASHINGTON QUARTERS 1932-1966**

By John Kamin

	WAGHINGMON OWARDS CONT.	1041 - 1004	IANIIADV 00 1007
DATE	WASHINGTON QUARTER SERIES POSITION	1941 - 1964 MINTAGE	JANUARY 20, 1967 ASK PRICE
1955-D	1	3. 1	105.00
1946-S	2	4.2	105.00
1947-S	3	5.5	95.00
1958 <b>-</b> P	4	7.2	45.00
1951-S	5	8.9	180.00
1946-D	6	9.1	82.50
1949-P 1949-D	7 8	9.3	365.00
1950-S	9	10.1 10.3	95.00 82.50
1954-S	10	11.8	29.00
1945-D	11	12.3	80.00
1944-S	12	12.6	75.00
1952-S	13	13.7	72.50
1953 <b>-</b> S	14	14.0	29.00
1944-D	15	14.6	67.50
1947-D 1948-S	16	15.3	42.50
1946-S 1941-S	17 18	16.0	38.00
1941-5 1943-D	19	16.1 16.1	200.00
1941-D	20	16.7	85.00 120.00
1948-D	21	16.8	38.00
1945 <b>-</b> S	22	17.0	52.00
1942-D	23	17.5	80.00
1955-P	24	18.6	27.50
1953-P	25	18.7	42.50
1942-S 1950-D	26 27	19.4	625.00
1930-D 1943-S	28	21.1 21.7	30.00
1947-P	29	22.6	150.00
1950-P	30	25.0	46.50 31.50
1959-P	31	25.5	14.00
1960-P	32	30.9	14.00
1956 <b>-</b> D	33	32.3	15.25
1948-P 1951-D	34 35	35.2	23.00
1951-D 1952-P	36	35.4	18.00
1962-P	37	38.9 39.4	21.00
1961-P	38	40.1	12.50 12.50
1951-P	39	43.5	22.50
1956 -P	40	44.8	14.50
1954 - D	41	46.3	15.00
1957-P 1952-D	42 43	47.8	13.00
1932-D 1946-P	44	49.8	18.00
1954-P	45	53.4 54.6	25.00
1953-D	46	56.1	14.00
1959-D	47	62.1	14.00 12.50
1960-D	48	63.	12.50
1945-P	49	74.4	26.00
1963-P	50	77.4	11.50
1957-D 1958-D	51 52	77.9	12.50
1941-P	53	78.1	12.50
1961-D	54	79. 83.7	55.00
1943-P	55	99.7	11.50
1942-P	56	102.1	36.00
1944-P	57	105.	60.00 26.00
1962-D	58	127.6	11.50
1963-D	59 60	135.3	11.50
1964-P 1964-D	60 61	559.7	11.50
1000-10	01	704.1	11.75

## SECTION II - Washington Quarters 1941-64

Introduction: This second series of Washingtons is interesting both as a complete set and as singles. The complete set is low-priced, retailing at just over \$100, and most of the BU singles can be purchased for \$1.00 each or less. We have ranked all the 61 issues from 1941 on according to mintage to give you an accurate statistical relationship for comparison. When you look at the chart, some interesting issues will immediately stand out and they will be discussed in order of mintage.

## 1955-D

Performance of the 1955-D quarter is expected to parallel the 1950-D nickel in years to come. Mintage is similar and it stands out from other issues of its time. It is heavily traded and in great collector demand in both circulated and uncirculated condition. Every time any attention is focused on the quarter series someone in the country will start placing orders for 1955-D quarters. This is the kind of coin that every retail dealer is expected to keep in stock for his customers and demand from this source alone should lead to significant price action as the years pass. A Lincoln cent with similar mintage would sell for many times the price of the 1955-D quarter, and a tag of just over \$100 per roll will seem like a fantastic bargain ten years from today. Remember when the 1950-D nickel could still be purchased for \$120 per roll a few years ago?

#### 1946-S

This is the hottest issue in the quarter market today. More dealers are currently asking for this roll in both circulated and uncirculated condition than any other quarter roll. Like the 1955-D it stands out from its contemporaries. Since the marketplace usually reuqires about ten years to appreciate the numismatic significance of coins, we would class the 1946-S as long overdue for price appreciation based on age and demand. Dealers must stock this date or turn away collector requests, as it is one of the two empty holes in their book of recent issues. One way that old-timer coin market investors made consistent profits before the existence of market letters was to simply buy quantities of coins where an empty hole in their book glared out at them. While it was a rather unsophisticated approach it worked, and many of them are now retired in luxury today.

#### 1947-S

Here is an issue similar to the 1946-S, and it should yield better than average returns as the 1946-S advances. Trading volume is approximately one-third of the 1946-S and it is in heavy demand. Collectors still find this date in circulation occasionally, and any treasury melt of outstanding silver coin is certain to decrease further the supply of this scarce item.

## 1948-S

Visualize a short-term opportunity with the 1948-S. It was the start of a recession in the U.S. when this coin was distributed, and we look for it to assume it proper price level near the S-mint quarters that were issued during World War II. A 150% return over the near term would not surprise us.

## 1941-S

Not recommended at present levels. Furter upside progress appears limited to dealer demand.

## 1948-D

Here is a twenty-year-old roll that can still be pruchased well under \$50 including commissions. The downside appears so low as to be insignificant and it upside could approach \$200 per roll with any increase in demand. Purchase recommended at present levels.

## 1955-P

Another FUN issue. Great uncirculated supplies exist, and have been already discounted in price by the market. Viewed as a speculative issue it could have some volatile price swings in the next cycle, although only the quick may survive.

# 1942-S

An issue to be avoided. Your chances of making significant percentage returns on this issue arc slim indeed, and market supplies appear well equal to demand at present levels. Not recommended.

# 1950-P

Put a few rolls of these in your vault at present bargain-basement levels. Mintage is well below the 1955-S cent and look where that one went last cycle, supplies of this issue are certainly far less than the bags of 1955-S cents overhanging the market.

## 1959-P

For those who insist on ABSOLUTE SAFETY in an investment this is it! While it may be a long time before this roll pushes through the \$50 level, it offers outstanding leverage when mortgaged for face value by your friendly banker, and the \$5.00 per roll premium over face is hardly greater than you would pay for ANY high-mintage silver roll. Purchase recommended for long-term gains when pledged as collateral on bank loans.

## 1958-P

Here is the ideal commitment for the younger investor. It's low-budget price of less than \$50 per roll will be a dream ten years from now, and it is easy to visualize a \$350.00 per roll price tag at that time. While the market may be slow in the next few years to realize it's potential, the investor who has time on his side cannot help but benefit, and unusual rewards will be his two or three coin cycles from today.

## 1951-S

This issue offers speculative possibilities for those willing to assume the risks. While not the right investment for widows and orphans, it could yield high returns in years to come.

## 1946-D

The 1946-D appears to be one of the scarcest and most underpriced rolls in todays marketplace. While demand is not heavy, neither are supplies, and it is like pulling teeth to fill a ten roll order. We would estimate that any pickup in demand could send this roll into orbit, and new supplies would probably not appear under \$150 per roll. Recommended as a short-term commitment.

# 1949-P

To make a commitment in this issue at just under \$400.00 per roll would appear foolish at this time. Upside potential is distinctly limited because of its present price tag, and it does not seem possible to make 200% in this issue with any relative ease. We would avoid this issue and let the dealers fight it out.

#### 1949-D

The 1949-D appears a worthwile addition to any serious portfolio, based on investors ignoring Washington quarters in the past, and especially ignoring the Denver mints. While supplies can presently be obtained in the vicinity of \$100, a demand-push situation could send it to over the \$300 level in the next three years.

## 1954-S

It will be a while before the market can fully absorb the sacks of 1954-S that were put away on the west coast with the rumors of the closing of the San Francisco mint. But its low cost can yield great rewards for those investors who are willing to wait and its numismatic downside is so low that it is virtually risk-free. Silver value alone could push many of the higher-mintage rolls to the premium level now commanded by the 54-S, and force a rise in the value of this much-lower mintage date.

# 1953-S

Have some fun with this issue if you are so inclined. Its projected performance and present price level lend credence to informed speculation. Its mintage should give it the future attractiveness that the 39-D Lincoln has today.

## SHMMARY

In the stock market, the fallen leaders of the previous advance very seldom lead the next bull market. Usually it is an entirely new group that sets the pace, and history seems to draw a similar parallel in the coin market cycles that take place. While Lincolns, Jeffersons, Roosevelts and Franklins have all had their turn in the past seven years, it would seem both reasonable and logical for the impact of built-up collector demand to push the Washington quarters through present barriers in the next bull market. Folder and album sales indicate that many collectors are now turning to the long-forgotten Washingtons as the supply of halves and dollars disappeared. Pleasant surprises are in store for those who have the fortitude to make bold new commitments. A survey of coin store inventories in your area can lead you to some interesting conclusions, particularly when you try to analyze what dealers do NOT have stock. Much research remains to be done, and forthcoming treasury announcements regarding the melting of current silver coin will influence the market. While it appears that the government cannot melt any silver dollars or halves, any dimes or quarters that they melt will decrease further the supplies of these coins, just as the great silver dollar melts made "easy" dates very scarce, we anticipate that any ensuing quarter melt would make the quarters much scarcer. Silver quarters are definitely part of history now, and future generations will come to think of them as we regard gold, twenty-cent pieces, and silver dollars.

# BU SILVER DOLLARS MARKET CLOSING PRICES

1879-CC   0.756   130.00   145.00   1879-CC   0.756   130.00   145.00   1879-S   9.110   1.70   1.85   3.50   37.00   1895-S   9.110   1.70   1.85   33.00   37.00   1895-S   0.400   325.00   350.00   35.00   36.5   1880-CC   0.591   42.00   44.00   750.00   1880-CC   0.591   42.00   44.00   750.00   1880-S   8.900   1.70   1.85   33.50   35.00   1895-S   0.400   16.50   17.50   1880-S   8.900   1.70   1.85   33.50   35.00   1897-P   2.823   2.65   3.00   25.00   1881-P   9.164   2.00   2.25   38.00   40.00   1897-P   2.823   2.65   3.00   35.00   35.00   1881-S   1.75   1.85   33.50   35.00   1897-P   2.823   2.65   3.00   42.50   1882-CC   1.133   18.00   19.00   340.00   1882-CC   1.133   18.00   19.00   340.00   1882-S   9.250   1.75   1.85   33.50   35.00   1898-S   4.102   19.00   20.00   1882-S   9.250   1.75   1.85   33.50   35.00   1899-P   0.311   18.00   19.00   340.00   1882-S   9.250   1.75   1.85   33.50   35.00   1899-S   2.562   30.00   32.00   32.00   32.00   340.00   1883-CC   1.204   18.00   19.00   340.00   1883-S   6.250   16.00   17.00   1884-P   4.071   1.70   1.85   33.00   35.00   1899-S   2.562   30.00   32.00   37.50   1884-CC   1.136   22.50   24.00   420.00   450.00   1884-P   9.730   1.70   1.85   33.00   35.00   1884-P   9.730   1.70   1.85   33.00   35.00   1884-P   9.730   1.70   1.85   33.50   35.00   1884-P   9.1788   1.75   1.90   33.00   33.00   33.00   33.00   1885-S   1.497   6.75   7.25   130.00   140.00   1885-S   1.497   6.75   7.25   130.00   140.00   1885-S   1.497   6.75   7.25   130.00   140.00   1886-P   1.771   9.25   1.00   36.50   38.00   1888-P   21.727   1.75   1.90   35.00   36.50					1							
MIRI.   BID   ASK   BID   ASK   MIRI.   BID   ASK   BID   ASK   BID   ASK   ASK   BID   ASK   MIRI.   BID   ASK   BID   ASK			SIN	GLES	RO	LLS			SINO	STEC	T TOR	S
1878 8tf   0.416		Milms			1			200				
1875 8tf		Willit.	BID	ASK	BID	ASK		Mint.	BID	ASK	RID	ASK
1875 8tf												
1875 Btf			00041									
1878 8tt		M	ORGAN	A DOLL	ARS		$\mathbf{M}$	IORGA	IN DO	LLARS	Continu	ied
1878   17   10,004   2.60   2.85   50.00   52.50   1893-C   0.300   110.00   120.00   120.00   1878-CC   2.212   6.50   7.00   132.50   132.50   140.00   1894-P   0.111   120.00   130.00   130.00   1378-S   2.25   39.00   41.00   1894-P   0.111   120.00   130.00   130.00   1378-S   2.25   39.00   41.00   1894-P   0.111   120.00   130.00   130.00   1378-S   2.285   33.50   43.00   43.50   1894-S   1.260   37.50   37.00   1894-S   1.260   37.50   37.00   1879-S   9.110   1.70   1.85   33.00   42.50   1894-S   1.260   37.50   300.00   1894-S   3.00												
1878   17   10,004   2.60   2.85   50.00   52.50   1893-C   0.300   110.00   120.00   120.00   1878-CC   2.212   6.50   7.00   132.50   132.50   140.00   1894-P   0.111   120.00   130.00   130.00   1378-S   2.25   39.00   41.00   1894-P   0.111   120.00   130.00   130.00   1378-S   2.25   39.00   41.00   1894-P   0.111   120.00   130.00   130.00   1378-S   2.285   33.50   43.00   43.50   1894-S   1.260   37.50   37.00   1894-S   1.260   37.50   37.00   1879-S   9.110   1.70   1.85   33.00   42.50   1894-S   1.260   37.50   300.00   1894-S   3.00			····									
1876 ftf   10.094   2.60   2.55   180.00   200.00   180.00   120.00   120.00   120.00   127.00   127.70   1878-76C   2.12   1.00   1.00   1.00   120.00	1878 8tf	0.416	7.75	8.50	155.00	165.00	1893-CC	0.677	140.00	150.00		
1878-CC 0.296 44.00 45.00 1881-S 0.296 1893-S 0.100 1893-S 0.100 1893-P 0.311 120.00 130.00 130.00 1893-P 0.111 120.00 130.00 130.00 1893-C 1.132 120.00 130.00 1893-C 1.132 120.00 130.00 1893-C 1.132 120.00 130.00 1893-C 1.132 120.00 130.00 1893-C 1.203 130.00 130.00 1893-C 1.203 130.00 1	1878 7tf	10.094	2.60	2.85	50.00	52.50	1893-O	0.300	110.00	120.00		
1878-S   9.774   2.00   2.25   39.00   31.00   1894-O   1.723   21.00   22.50   400.00   1879-C   1.807   2.00   37.00   38.50   1894-O   1.223   21.00   22.50   400.00   1879-C   2.807   31.00   31.00   1895-P   0.13	1878 7/8tf		10.00	10.75	185.00	200.00	1893-S	0.100				
1879-P   14,807   1,90   2,00   37,00   38,50   1894-S   1,260   37,50   40,00   700,0   1879-O   2,887   3,25   3,50   40,00   1895-O   0,450   139,00   150,00   35,00   36,50   1895-O   0,450   139,00   150,00   35,00   35,00   36,50   1895-O   0,450   0,450   1895-O   0,45	1878-CC	2.212	6.50	7.00	132.50	140.00	1894-P	0.111	120.00	130.00		
1879-CC   0.756   130,00   145,00   150,00   1879-C   0.750   1879-S   0.110   1.70   1.85   33,00   37,00   1895-S   0.400   323,00   330,00   35,00   36,5   1880-C   0.591   42,00   44,00   42,50   75,00   1895-S   0.400   323,00   330,00   36,5   1880-C   0.591   42,00   44,00   42,00   44,00   42,00   45,00   1895-S   0.400   133,00   35,00   36,5   1880-C   0.591   42,00   44,00   45,50   40,00   1895-S   0.400   133,00   35,00   35,00   36,5   1881-P   9.164   2.00   2.23   33,50					39.00	41.00		1.723	21.00		400.00	
1879-Q   2,887   3,25   3,50   67,00   70,00   1895-O   0,450   139,00   150,00   150,00   1890-C   12,601   2,00   42,00   44,00   750,00   1890-C   0,391   42,00   44,00   750,00   1890-C   1,551   33,50   35,00   1890-C   3,00   135,00   35,					37.00	38.50	1		37.50	40.00		700.00
1879-S   9,110   1,70   1,85   33,00   37,00   1895-S   0,400   325,00   350,00   350,00   36,5   1880-CC   0,591   42,00   44,00   750,00   1889-C   1,55   2,00   35,00   36,5   1880-C   3,00   2,50   2												
1880-P 12,601 2,00 2,25 40.00 42,50 1890-P 12,601 2,00 35.00 36.5 1880-S 1880-S 5.005 2,50 2,75 50.00 52,50 1890-S 5.000 135.00 50.00 185.00 1851-P 3,164 2,00 4.00 4.00 18.5 5.00 1851-P 3,164 2,00 2,25 38.00 40.00 1857-P 2,823 2,65 3.00 55.00 60.0 1851-P 2,823 2,65 3.00 55.00 60.0 1851-P 3,164 2,00 2,25 38.00 40.00 1857-P 2,823 2,65 3.00 55.00 60.0 1851-P 3,164 2,00 3.00 35.00 1857-P 2,823 2,65 3.00 135.00 1857-P 2,823 3,00 35.00 1857-P 2,823 2,65 3.00 49.00 13.00 1851-P 3,164 2,00 1.75 1.85 33.00 35.00 1857-P 2,823 2,65 3.00 49.00 13.00 1851-P 1,101 1.75 1.85 33.00 35.00 1857-P 2,823 2,65 3.00 49.00 13.00 1852-P 1,101 1.75 1.85 33.00 35.00 1858-P 3,250 1.75 1.85 33.00 35.00 1858-P 1,201 1.75 1.85 33.00 35.00 1858-P 12,291 1.75 1.85 33.00 35.00 1859-P 12,290 1.75 1.85 33.00 35.00 1859-P 12,291 1.75 1.85 33.00 35.00 1859-P 12,291 1.75 1.85 33.00 35.00 1809-P 12,291 1.75 1.85 33.00 35.00 1900-P 8,831 1.75 1.85 33.00 35.00 1900-P 12,290 1.75 1.85 33.00 35.00 1900-P 8,831 1.75 1.85 33.00 35.00 1900-P 8,831 1.75 1.85 33.00 35.00 1900-P 12,290 1.75 1.85 33.00 35.00 1900-P 8,831 1.75 1.85 33.00 35.00 1900-P 12,290 1.15 1.15 1.15 1.15 1.15 1.15 1.15 1.1					67.00	70.00						
1880-CC   0.581   42.00   44.00   750.00   1896-O   4.900   16.50   17.50   1800-S   1800-S   5.305   2.50   2.75   50.00   52.50   1897-P   2.823   2.65   3.00   55.00   60.0   1801-P   9.164   2.00   2.25   33.50   40.00   1897-O   4.004   12.00   13.00   223.00   1801-CC   0.296   44.00   46.50   43.00   35.00   1897-P   2.823   2.65   3.00   55.00   125.00   140.0   1881-CC   0.296   44.00   46.50   44.00   1897-S   5.825   6.50   7.00   125.00   140.0   1881-CC   1.75   1.85   33.00   35.00   1898-P   5.885   2.65   3.00   49.00   51.0   1881-CC   1.75   1.85   33.00   35.00   1898-P   5.885   2.65   3.00   49.00   51.0   1881-CC   1.03   18.00   19.05   34.00   35.00   1898-P   5.885   2.65   3.00   49.00   51.0   1882-CC   1.03   18.00   17.75   1.85   33.00   35.00   1898-P   5.885   4.10   19.00   32.00   34.00   38												
1880-O   5.305   2.50   2.75   50.00   52.50   1896-S   5.000   133.00   55.00   60.0   1881-P   91.64   2.00   2.25   38.00   40.00   1897-P   2.823   2.65   3.00   55.00   60.0   1881-P   91.64   2.00   2.25   38.00   40.00   1897-P   2.823   2.65   3.00   35.00   60.0   1881-P   91.64   2.00   2.25   38.00   40.00   1897-P   2.823   2.65   3.00   35.00   60.0   1881-P   12.60   1.75   1.85   33.00   35.00   1897-P   5.885   2.65   5.00   7.00   125.00   140.0   1881-P   12.760   1.75   1.85   33.00   35.00   1898-P   5.885   2.65   3.00   49.00   51.0   1882-P   11.101   1.75   1.85   33.00   35.00   1898-P   5.885   2.65   3.00   49.00   51.0   1882-P   11.101   1.75   1.85   33.00   35.00   1898-P   5.885   2.65   3.00   49.00   51.0   1882-P   11.101   1.75   1.85   33.00   35.00   1898-P   4.40   1.95   2.25   40.00   41.0   1882-P   11.101   1.75   1.85   33.00   33.50   1899-P   0.331   18.00   19.00   325.00   340.0   1882-P   3.35   33.50   33.50   1899-P   0.331   18.00   19.00   325.00   340.0   1883-S   11.75   1.85   33.00   33.50   1899-P   2.331   18.00   19.00   32.						42.50					35.00	36.50
1880-S   8,900   1,70										17.50		
1881-P 9,164 2,00 2,25 38,00 40,00 1897-S 4,004 12,00 13,00 222,00 140,00 1881-S 12,760 1,75 1,50 33,00 35,00 1896-P 5,885 2,65 3,00 49,00 51,0 1881-S 12,760 1,75 1,85 33,00 35,00 1898-P 5,885 2,265 3,00 49,00 51,0 1882-P 11,101 1,75 1,85 33,00 35,00 1898-P 5,885 2,265 3,00 49,00 51,0 1882-P 11,101 1,75 1,85 33,00 35,00 1898-S 4,102 19,00 20,00 1882-S 9,250 1,75 1,85 33,00 35,00 1898-P 10,131 18,00 19,00 320,00 340,00 1882-S 9,250 1,75 1,85 33,50 35,00 1899-P 0,231 18,00 19,00 320,00 340,00 1882-S 9,250 1,75 1,85 33,50 35,00 1899-P 0,231 18,00 19,00 320,00 340,00 1882-S 9,250 1,75 1,85 33,50 35,00 1899-P 0,231 18,00 19,00 320,00 36,0 1883-P 12,229 1,75 1,85 33,00 35,00 1899-S 2,562 30,00 32,00 32,00 32,00 1883-S 6,255 16,00 17,00 18,33 30,00 35,00 1900-P 8,831 1,75 1,85 33,50 35,00 1883-S 6,255 16,00 17,00 18,33 30,00 35,00 1900-P 8,831 1,75 1,85 33,50 35,00 1884-C 1,136 22,50 24,00 45,00 450,00 1901-S 2,284 20,00 2,150 1884-P 9,730 1,70 1,85 33,00 45,00 1901-P 16,963 37,50 420,00 450,00 1884-S 3,200 32,50 35,00 1884-S 3,200 32,50 32,50 35,00 1885-C 0,288 43,00 45,00 45,00 1885-C 0,288 13,00 45,00 45,00 1885-S 1,497 6,75 7,25 130,00 140,00 1903-S 1,241 20,00 11,00 15,50 30,00 1885-S 1,497 6,75 7,25 130,00 140,00 1903-S 1,241 20,00 11,00 15,50 10,00 110,00 1886-S 0,750 25,00 27,50 45,00 33,50 0 1902-P 1,859 10,00 11,00 18,50 33,50 32,50 1889-P 21,727 1,75 1,90 33,50 32,50 32,50 36,50 1902-P 1,859 10,00 11,00 18,50 32,50					3							00
1881-CC 0.296 44.00 46.50 1881-CC 0.296 144.00 46.50 1881-CC 0.296 17.75 1.90 34.00 35.00 1881-CC 1.2760 1.73 1.85 33.00 35.00 1882-CC 1.133 18.00 19.00 340.00 1882-CC 1.133 18.00 19.00 340.00 1882-CC 1.133 18.00 19.00 340.00 1882-CC 1.201 1.75 1.85 33.00 35.00 1899-CC 1.201 1.75 1.85 33.00 35.00 1899-CC 1.201 1.75 1.85 33.00 35.00 1899-CC 0.286 43.00 19.00 340.00 1899-CC 0.300 1.70 1.85 33.00 35.00 1899-CC 2.309 17.00 18.50 30.00 19.00 340.00 1899-CC 2.309 17.00 18.50 33.00 19.00 340.00 1899-CC 2.309 17.00 18.51 1.90 33.00 19.00 340.00 1899-CC 2.309 17.00 18.51 1.90 33.00 19.00 1885-CC 0.286 43.00 19.00 340.00 19.00 19.00 340.00 19.00 19.00 340.00 19.00 19.00 340.00 19.00 19.00 340.00 19.00 1					1							60.00
1881-O   5,708   1,75   1.90   31,00   35,00   1898-P   5,885   2,65   3,00   31,00   31,00   1881-S   12,760   1.75   1.85   33,00   35,00   1898-P   5,885   2,25   30,00   32,00   340,00   1882-P   11,101   1.75   1.85   33,00   35,00   1899-P   0,331   18,00   19,00   325,00   340,00   1882-O   6,090   1.70   1.85   33,00   35,00   1899-P   0,331   18,00   19,00   325,00   340,00   1883-P   12,291   1.75   1.85   33,00   35,00   1899-P   0,331   18,00   19,00   325,00   340,00   340,00   1883-P   12,291   1.75   1.85   33,00   35,00   1899-P   12,290   1.75   1.85   33,50   35,00   1883-P   1.75   1.85   33,00   35,00   1900-P   8,831   1.75   1.85   33,50   35,00   1883-P   14,071   1.70   1.85   33,00   33,00   35,00   1900-P   8,831   1.75   1.85   33,50   35,00   1884-P   14,071   1.70   1.85   33,00   33,00   35,00   1901-P   6,863   37,50   1884-P   17,788   1.75   1.85   33,00   33,00   1901-P   13,320   1.75   1.85   33,00   36,00   1884-P   17,788   1.75   1.90   33,00   33,00   1902-P   7,995   4.50   5.00   90,00   1885-P   17,788   1.75   1.90   33,00   33,00   1902-P   1.90   3,00   42,00   750,00   1885-P   17,788   1.75   1.90   33,00   33,00   1902-P   1.90   2.75   1.85   33,00   33,00   1885-P   1.90   33,00   33,00   1902-P   1.90   2.75   1.85   33,00   33,00   1885-P   1.75   1.85   33,00   33,00   1902-P   1.90   2.75   1.85   33,00   33,00   1885-P   1.75   1.85   33,00   33,00   1902-P   1.90   2.75   1.85   33,00   33,00   1885-P   1.75   1.85   33,00   33,00   1902-P   1.90   2.75   1.85   33,00   33,00   1885-P   1.75   1.85   33,00   33,00   1902-P   1.90   2.75   1.85   33,00   33,00   1885-P   1.75   1.85   33,00   33,00   1902-P   1.90   30,00   1885-P   1.75   1.85   33,00   33,00   1902-P   1.90   30,00   1885-P   1.75   1.85   33,00   33,00   1902-P   1.90   30,00   1885-P   1.75   1.85   33,00   33,00   1902-P   1.75   1.85   33,00   33,00   1885-P   1.75					38.00	40.00						
1881-S   12.760   1.75   1.85   33.50   33.00   1898-S   4.102   19.00   20.00   11.00   1882-CC   1.133   18.00   19.00   340.00   340.00   1882-CC   1.133   18.00   19.00   340.00   1882-CC   1.133   18.00   19.00   340.00   1882-S   9.250   1.75   1.85   33.50   33.00   35.00   1899-P   0.331   18.00   19.00   325.00   340.00   1883-CC   1.204   18.00   19.00   340.00   340.00   1899-P   2.562   30.00   32.00   32.00   32.50   35.00   35.00   1899-S   2.562   30.00   32.00   32.00   32.50   35.00   35.00   1899-P   2.562   30.00   32.00   32.50   35.00   35.00   35.00   1899-P   2.562   30.00   32.00   32.50   35.00   35.							1					140.00
1882-P   11,101   1.75   1.85   33.00   35.00   1898-S   4.102   19.00   22.00   0   1882-O   1.73   1.85   33.00   340.00   1882-O   6.090   1.70   1.85   33.00   33.00   33.00   1899-S   2.562   30.00   32.50   340.00   36.00   1883-P   12.291   1.75   1.85   33.50   33.00   33.00   35.00   1899-S   2.562   30.00   32.50   340.00   36.00   1883-O   1.70   1.85   33.50   340.00   32.50   340.00   32.50   340.00   32.50   340.00   32.50   340.00   32.50   340.00   32.50   340.00   32.50   340.00   32.50   340.00   32.50   340.00   32.50   340.00   32.50   340.00   32.50   340.00   32.50   340.00												51.00
1882-CC   1.133   18.00   19.00   340.00   1882-CC   1.133   18.00   19.00   320.00   340.00   1882-CC   1.90   1.75   1.85   33.00   35.00   1899-S   2.250   1.75   1.85   33.00   35.00   1899-S   2.562   30.00   32.00   33.00   35.00   1893-CC   1.204   18.00   19.00   340.00   1899-S   2.562   30.00   32.00   33.00   35.00   1893-CC   1.204   18.00   19.00   340.00   1899-S   2.562   30.00   32.00   33.00   35.00   1899-S   2.562   30.00   32.00   35.00   36.00   37.5   1883-CC   1.204   18.00   19.00   340.00   1899-S   2.562   30.00   32.00   35.00   35.00   1899-S   2.562   30.00   32.00   35.00   35.00   35.00   1899-S   2.562   30.00   32.00   35.00   35.00   35.00   1899-S   2.562   30.00   32.00   35.00											40.00	41.00
1882-\( \to \) 6,090						35.00					005.00	0.10 00
1882-S   9,250   1,75   1,85   33,50   33,50   33,00   1899-S   2,562   30,00   32,00   33,50   35,00   1893-CC   1,204   18,00   19,00   340,00   340,00   1900-P   8,831   1,75   1,85   36,00   37,5   1883-C   6,250   16,00   17,00   30,00   1890-S   3,540   15,00   16,00   285,0   1884-C   1,136   22,50   24,00   420,00   450,00   1901-S   2,284   20,00   21,50   36,00   36,5   1884-C   3,730   1,70   1,85   33,00   33,00   1902-P   7,935   4,50   5,00   90,00   1884-S   3,200   32,50   33,50   35,00   1884-S   3,200   32,50   33,50   35,00   1885-C   0,288   43,00   45,00   1885-C   0,288   43,00   45,00   1885-C   1,136   1,70   1,85   33,00   33,00   33,00   140,00   1885-C   1,196   1,70   1,85   33,00   35,00   1886-P   19,964   1,70   1,85   33,50   450,00   1886-S   0,7750   25,00   27,50   450,00   1887-C   0,1710   1,50   1,00   210,00   1887-C   0,1915   1,70   1,85   33,00   35,00   1887-C   1,155   2,50   2,75   52,50   5,50   1888-C   1,185   33,00   35,00   1889-C   0,150   1,100   2,100   1888-P   1,184   1,70   1,85   33,00   35,00   1889-C   0,286   1,70   1,85   33,00   35,00   1890-P   1,80   1,5						. 05.00	5					
1883-P 12.291 1.75 1.85 33.00 33.00 1900-P 8.831 1.75 1.85 33.50 35.0 1883-C 1.204 18.00 19.00 340.00 285.0 1883-G 8.725 1.70 1.85 33.00 - 35.00 1900-S 3.540 15.00 16.00 285.0 1884-P 14.071 1.70 1.85 33.00 - 35.00 1901-O 13.320 1.75 1.85 35.00 36.5 1884-C 1.136 22.50 24.00 420.00 450.00 1884-G 3.200 32.50 35.00 35.00 1884-G 3.200 32.50 35.00 35.00 1885-C 0.288 43.00 45.00 880.0 1885-C 0.288 43.00 45.00 880.0 1885-C 1.136 1.70 1.85 33.00 - 35.00 1902-P 7.995 4.50 5.00 90.00 36.0 1885-C 9.185 1.70 1.85 33.00 - 35.00 1902-P 1.530 40.00 42.00 750.00 110.0 1886-C 10.710 10.50 11.00 210.00 1886-C 10.710 10.50 11.00 210.00 1886-C 0.750 25.00 25.00 1885-C 11.55 25.00 25.00 1889-C 11.55 6.75 7.50 1899-C 11.55 6.75 7.25 10.00 1899-S 1.185 8.230 4.50 0 54.00 54.00 54.00 1899-S 1.185 6.75 7.25 10.00 1899-S 1.185 1.70 1.85 10.00 1899-S 1.185 1.10 1.185 10.00 18.185 1											35.00	36.00
1883-CC   1.204   18.00   19.00   340.00   340.00   180-Co   12.590   1.80   1.95   36.00   371.50   1883-S   6.250   16.00   17.00   1.85   33.00   35.00   190-S   3.540   15.00   16.00   285.0   1884-C   1.136   22.50   24.00   420.00   450.00   1901-D   6.963   37.50   42.50   450.00   1884-C   3.730   1.70   1.85   33.00   33.50   1901-D   2.284   20.00   21.50   24.00   450.00   1884-C   2.304   4.300   32.50   35.00   33.00											22 50	25 00
1883-O   8,725   1,70   1,85   33,00 + 35,00   1900-S   3,540   15,00   16,00   285,0   1884-P   14,071   1,70   1,85   33,00 - 35,00   1901-O   13,20   1,75   1,85   35,00   36,5   450,00   1884-P   14,071   1,70   1,85   33,00 - 35,00   1901-O   13,20   1,75   1,85   35,00   36,5   450,00   1885-P   1,778   1,75   1,90   33,00 - 35,00   1902-P   7,995   4,50   5,00   90,00   1885-O   1885-P   19,964   1,70   1,85   33,00 - 35,00   1902-P   1,788   1,75   1,85   34,00 + 36,00   1902-P   1,200   1,865   1,497   6,75   7,25   130,00   140,00   1886-P   19,964   1,70   1,85   33,30 - 35,00   1888-P   1,771   9,25   10,00   1888-P   1,171   9,25   10,00   1889-P   1,170   1,185   33,00   35,00   1902-P   1,170   1,185   33,00   35,00   1903-P   1,170   1,185   33,00   35,00   1,10						35.00						
1883-S   6,250   16,00   17,00   1884-C   13,00   1,70   1,85   33,00   -35,00   1901-D   13,320   1,75   1,85   35,00   36,5   1884-C   3,730   1,70   1,85   33,00   -35,00   1901-S   2,284   20,00   21,50   450,0   1902-C   8,636   1,75   1,85   34,00   +36,0   1903-C   1,450   2,50   1,50   1,00   1,						+ 25.00	i .				30.00	
1884-P					1 33.00	· 33.00	4					205.00
1884-CC					33.00	± 35.00					35.00	36 50
1884-C   9,730   1,70   1,85   33.00   + 35.00   1902-P   7,995   4,50   5,00   90.00   1885-P   17,788   1,75   1,90   33.00   + 35.00   1902-S   1,530   40.00   42.00   750.00   10.00   1885-C   0,288   43.00   45.00   33.00   + 35.00   1902-S   1,530   40.00   42.00   750.00   10.00   1886-S   1,497   6,75   7,25   130.00   140.00   1903-S   1,241   200.00   225.00   1886-P   19,964   1,70   1,85   33.50   - 35.00   1902-P   2,789   10.00   110.00   1886-S   0,750   25.00   27.50   450.00   1904-S   2,304   120.00   130.00   130.00   1887-P   20,291   1,70   1,85   33.50   - 35.00   1904-S   2,304   120.00   130.00   130.00   1888-P   19,184   1,70   1,85   33.50   - 35.00   1888-P   19,184   1,70   1,85   33.00   - 35.00   1888-P   12,177   1,75   1,90   2.10   35.00   36.50   38.00   1889-C   0,350   575.00   1889-C   0,350   575.00   1889-C   0,350   575.00   1899-P   16,803   2,50   2,85   48.00   52,50   1924-S   1,728   27.50   30.00   1899-P   16,803   2,50   2,85   48.00   52,50   1924-S   1,200   10,701   2,75   3,00   54.00   54.00   54.00   54.00   54.00   54.00   127-D   2,349   3.50   135.00   135.00   1891-C   1,618   16.00   17,50   1394-D   1,750   1,50											33.00	
1884-S   3,200   32.50   35.00   33.00   35.00   1885-P   17,788   1.75   1.90   33.00   35.00   1902-S   1.530   40.00   42.00   750.00   110.00   1885-C   0.288   43.00   45.00   880.00   1903-P   4.653   5.00   5.50   105.00   110.00   1885-S   1.497   6.75   7.25   130.00   140.00   1903-S   1.241   200.00   225.00   1886-P   19.964   1.70   1.85   33.50   35.00   1904-P   2.789   10.00   11.00   185.00   200.00   1887-P   20.291   1.70   1.85   33.50   35.00   1904-P   2.789   10.00   11.00   185.00   200.00   1887-S   1.71   9.25   10.00   1888-P   19.184   1.70   1.85   33.50   35.00   1921-P   44.690   1.70   1.80   33.00   34.5   1888-C   0.350   55.50   1.75   1.90   35.00   36.50   38.00   1921-P   44.690   1.70   1.80   33.00   34.5   1889-C   0.350   575.00   1.90   2.10   36.50   38.00   1921-P   44.690   1.70   1.80   33.00   34.5   1921-S   21.695   4.00   4.25   75.00   80.0   1889-P   17.75   1.90   35.00   36.50   38.00   1921-P   1.006   22.50   25.00   135											90 00	100.00
1885-P   17,788   1.75   1.90   33.00   -35.00   1902-S   1.530   40.00   42.00   750.00   110.00   1885-CC   0.288   43.00   45.00   5.50   105.00   110.00   1885-C   0.1885-S   1.497   6.75   7.25   130.00   140.00   1903-P   4.653   5.00   5.50   105.00   110.00   1886-C   19.964   1.70   1.85   33.50   -35.00   1904-P   2.789   10.00   11.00   185.00   200.00   1886-C   0.750   25.00   27.50   450.00   1904-P   2.394   1.70   1.85   33.50   -35.00   1904-P   2.304   120.00   130.00   1887-P   20.291   1.70   1.85   33.50   -35.00   1921-P   44.690   1.70   1.80   33.00   34.5   1887-S   1.771   9.25   10.00   1888-P   19.184   1.70   1.85   33.00   -35.00   1888-P   21.150   1.90   2.10   36.50   38.00   1888-P   21.150   1.90   2.10   36.50   38.00   1889-C   0.350   575.00   1889-C   0.350   575.00   1889-C   0.350   375.00   1889-S   0.700   28.00   30.00   1899-P   16.803   2.50   2.85   48.00   52.50   1922-P   1.939   8.00   8.75   150.00   175.00   1890-C   2.309   17.00   18.50   325.00   350.00   1922-P   0.848   18.00   19.00   360.00   1891-C   1.618   16.00   17.50   130.00   375.00   1891-C   1.618   16.00   17.55   130.00   375.00   1891-C   1.618   16.00   17.55   130.00   375.00   1891-C   1.618   16.00   17.50   130.00   130.00   130.00   1892-C   1.352   40.00   41.50   130.00   130.00   130.00   1892-C   1.352   40.00   41.50   145.00   160.00   1934-D   1.570   19.00   20.00   375.00   1892-C   1.352   40.00   41.50   145.00   160.00   1934-D   1.570   19.00   20.00   375.00   250.0					55.00	50.00						+ 36 00
1885-CC   0,288   43,00   45,00   1.85   33,00   35,00   1903-P   4,653   5,00   5,50   105,00   110,00   1885-S   1,497   6,75   7,25   130,00   140,00   1903-S   1,241   200,00   225,00   1886-P   19,964   1,70   1,85   33,50   35,00   1904-P   2,789   10,00   11,00   185,00   225,00   1886-S   0,750   25,00   27,50   450,00   1904-P   2,789   10,00   11,00   185,00   200,00   1887-P   20,291   1,70   1,85   33,50   35,00   1921-P   44,690   1,70   1,80   33,00   34,55   1887-S   1,711   9,25   10,00   1888-P   19,184   1,70   1,85   33,00   36,50   1921-P   2,1695   4,00   4,25   75,00   80,00   1889-P   21,727   1,75   1,90   35,00   36,50   145,00   1923-D   6,111   7,00   7,50   1889-CC   0,350   575,00   1889-S   0,700   28,00   30,00   1899-P   16,803   2,50   2,85   48,00   52,50   1925-P   1,393   3,00   8,75   150,00   1890-CC   2,309   17,00   18,50   325,00   350,00   1926-D   2,349   4,50   5,00   1890-P   8,694   6,75   7,25   3,00   54,00   57,50   1890-CC   1,618   16,00   17,50   1891-C   1,618   16,00   17,50   1892-P   1,037   11,00   12,00   200,00   1891-P   1,007   18,50   1892-C   1,352   40,00   41,50   145,00   1934-P   1,570   19,00   20,00   375,00   1892-P   1,037   11,00   12,00   41,50   145,00   1934-P   1,570   19,00   20,00   375,00   1892-P   1,037   11,00   12,00   41,50   145,00   1934-P   1,570   19,00   20,00   375,00   1892-P   1,037   11,00   12,00   41,50   145,00   160,00   1934-P   1,570   19,00   20,00   375,00   1892-P   1,037   11,00   12,00   41,50   145,00   1934-P   1,570   19,00   20,00   375,00   1892-P   1,037   11,00   12,00   41,50   145,00   160,00   1934-P   1,570   19,00   20,00   375,00   360,00   1934-P   1,570   19,00   20,00   375,00   375,00   375,00   3892-P   1,037   11,00   12,00   41,50   41,50   41,50   41,50   41,50   41,50   41,50   41,50   41,50   41,50   41,50   41,50   41,50					33.00	+ 35.00						00.00
1885-O   9.185   1.70   1.85   33.00   33.00   140.00   1903-S   1.241   200.00   225.00   225.00   1886-P   19.964   1.70   1.85   33.50   35.00   1903-S   1.241   200.00   225.00   225.00   1886-O   10.710   10.50   11.00   210.00   1904-P   2.789   10.00   11.00   185.00   200.00   1887-P   20.291   1.70   1.85   33.50   35.00   1921-P   44.690   1.70   1.80   33.00   34.5   1887-S   1.771   9.25   10.00   1888-P   19.184   1.70   1.85   33.00   35.00   1888-P   21.727   1.75   1.90   36.50   38.00   1889-P   21.727   1.75   1.90   35.00   36.50   38.00   1921-P   1.006   22.50   25.00   1890-P   16.803   2.50   2.55   3.00   30.00   1890-P   16.803   2.50   2.55   3.00   325.00   350.00   1890-S   8.230   4.50   5.00   1890-P   8.694   6.75   7.25   7.25   1891-O   1.70   1.80   32.500   335.00   1891-P   8.694   6.75   7.25   1.50   310.00   1891-P   8.694   6.75   7.25   1.800   1.50												110.00
1885-S   1,497   6,75   7,25   130,00   140,00   1903-S   1,241   200,00   225,00   1856-Q   10,710   10,50   11,00   210,00   1866-S   0,750   25,00   27,50   450,00   1867-P   20,221   1,70   1,85   33,50   -35,00   1887-P   20,221   1,70   1,85   33,50   -35,00   1887-S   1,771   9,25   10,00   1885-S   1,771   9,25   10,00   1888-Q   11,550   2,50   2,75   52,50   55,00   1888-P   19,184   1,70   1,85   1888-Q   12,150   1,90   2,10   36,50   36,50   1889-P   21,727   1,75   1,90   35,00   36,50   1921-P   1,006   22,50   25,00   1921-P   1,006   1,000   1,0					33.00							435.00
1886-P   19.964   1.70   1.85   33.50 - 35.00   1904-P   2.789   10.00   11.00   185.00   200.00   1866-S   0.750   25.00   27.50   450.00   1904-S   2.304   120.00   130.00   1887-P   20.291   1.70   1.85   33.50 - 35.00   1921-P   44.690   1.70   1.80   33.00   34.5   1887-S   1.771   9.25   10.00   36.50   1921-P   44.690   1.70   1.80   33.00   34.5   1921-P   20.345   4.00   4.25   75.00   80.0   1921-S   21.695   4.00   4.25   75.00   8							1903-S					
1886-S   0.750   25.00   27.50   450.00   1994-S   2.304   120.00   130.00   130.00   1887-P   20.291   1.70   1.85   33.50   35.00   1921-P   44.690   1.70   1.80   33.00   34.5   1887-S   1.771   9.25   10.00   1888-P   19.184   1.70   1.85   33.00   35.00   1888-P   19.184   1.70   1.85   1888-S   0.657   29.00   31.00   1889-C   0.350   575.00   1889-C   0.350   575.00   1889-C   11.875   6.75   7.50   145.00   1890-P   16.803   2.50   2.85   48.00   52.50   1924-S   1.728   27.50   30.00   1890-P   16.803   2.50   2.85   48.00   52.50   1926-P   1.939   3.00   8.75   150.00   175.00   1890-S   8.230   4.50   5.00   100.00   1891-P   8.694   6.75   7.25   1891-C   1.616   16.00   17.50   1891-C   1.616   16.00   17.50   1891-C   1.616   16.00   17.50   130.00   1891-P   1.037   11.00   12.00   130.00   1927-P   1.269   20.00   21.00   375.00   1892-P   1.037   11.00   41.50   1924-P   1.570   19.00   20.00   1892-P   1.037   11.00   41.50   1924-P   1.570   19.00   20.00   375.00   1934-P   0.954   19.00   20.00   375.00   1934-P   1.570   19.00   20.00   375.00   1934-P   1.576   14.00   1.50   250.00   265.00	1886-P	19.964	1.70				1904-P	2.789	10.00		185.00	200.00
1887-P   20,291   1.70   1.85   33,50   - 35,00   1921-P   44,690   1.70   1.80   33,00   34,5   1887-O   11,550   2.50   2.75   52,50   55,00   1921-D   20,345   4.00   4.25   75,00   80,0   1888-P   19,184   1.70   1.85   33,00   - 35,00   1888-O   12,150   1.90   2.10   36,50   - 38,00   1889-P   21,727   1.75   1.90   35,00   36,50   1921-P   1.006   22,50   25,00   1889-C   0.350   575,00   1889-C   0.350   575,00   1889-S   0.700   28,00   30,00   1899-P   16,803   2.50   2.85   48,00   52,50   1926-P   1.939   8,00   8,75   150,00   1890-C   2.309   17,00   18,50   325,00   350,00   1890-S   8,230   4,50   5,00   1890-S   8,230   4,50   5,00   1891-P   8,694   6,75   7,25   1891-C   1,618   16,00   17,50   130,00   1891-P   8,694   6,75   7,25   1891-C   1,618   16,00   17,50   130,00   1891-P   1,001   2,00   130,00   1891-C   1,618   16,00   17,50   130,00   130,00   130,00   1891-C   1,618   16,00   17,50   130,00   130,00   130,00   1891-C   1,618   16,00   17,50   130,00   130	1886-O	10.710	10.50	11.00	210.00		1904-0	3.720	2.00	2.25	38.00	40.00
1887-O	1886-S	0.750	25.00	27.50	450.00		1904-S	2.304	120.00	130.00		
1887-S	1887-P	20.291	1.70	1.85	33.50	+ 35.00	1921-P	44.690	1.70	1.80	33.00	34.50
1888-P		11.550	2.50	2.75	52.50	55.00						80.00
1888-O   12.150   1.90   2.10   36.50 + 38.00				10.00			1921-S	21.695	4.00	4.25	75.00	80.00
1888-S         0.657         29.00         31.00           1889-P         21.727         1.75         1.90         35.00         36.50         1921-P         1.006         22.50         25.00           1889-CC         0.350         575.00         1923-D         6.811         7.00         7.50         135.00         150.0           1889-S         0.700         28.00         30.00         1924-S         1.728         27.50         30.00           1890-P         16.803         2.50         2.85         48.00         52.50         1926-P         1.939         8.00         8.75         150.00         175.0           1890-C         2.309         17.00         18.50         325.00         350.00         1926-P         1.939         8.00         8.75         150.00         175.0           1890-C         2.309         17.00         18.50         325.00         350.00         1926-D         2.349         8.50         9.50         160.00         185.0           1890-S         8.230         4.50         5.00         100.00         1926-S         6.980         5.25         6.00         100.00         1927-P         0.848         18.00         19.00         360.00						+ 35.00		_	-	20	DC	
1889-P       21.727       1.75       1.90       35.00       36.50       1921-P       1.006       22.50       25.00       135.00       150.00					36.50	÷ 38.00		P	EACE	DOLLA	LKS	
1889-CC       0.350       575.00       1923-D       6.811       7.00       7.50       135.00       150.00         1889-S       0.700       28.00       30.00       1924-S       1.728       27.50       30.00       225.00         1890-P       16.803       2.50       2.85       48.00       52.50       1926-P       1.939       8.00       8.75       150.00       175.00         1890-CC       2.309       17.00       18.50       325.00       350.00       1926-D       2.349       8.50       9.50       160.00       185.00         1890-C       10.701       2.75       3.00       54.00       57.50       1926-S       6.980       5.25       6.00       100.00       185.00         1891-P       8.694       6.75       7.25       100.00       1927-P       0.848       18.00       19.00       360.00         1891-C       1.618       16.00       17.50       310.00       335.00       1927-S       0.866       35.00       37.50       650.00         1891-S       5.296       9.00       9.50       200.00       1928-S       1.632       19.00       20.00         1892-P       1.037       11.00       12.00							1001	1.002		0		-
1889-O       11.875       6.75       7.50       145.00       1924-S       1.728       27.50       30.00       225.00         1890-P       16.803       2.50       2.85       48.00       52.50       1926-P       1.939       8.00       8.75       150.00       175.0         1890-CC       2.309       17.00       18.50       325.00       350.00       1926-D       2.349       8.50       9.50       160.00       185.0         1890-S       8.230       4.50       5.00       54.00       57.50       1926-S       6.980       5.25       6.00       100.00       185.0         1891-P       8.694       6.75       7.25       1927-D       1.269       20.00       21.00       375.00         1891-O       7.955       6.50       7.00       130.00       1927-S       0.866       35.00       37.50       650.00         1892-P       1.037       11.00       12.00       200.00       1928-P       0.361       70.00       75.00       1350.00         1892-C       1.352       40.00       41.50       145.00       160.00       1934-P       1.576       14.00       15.00       250.00       250.00       265.00 </td <td></td> <td></td> <td></td> <td>1.90</td> <td>35.00</td> <td>36.50</td> <td></td> <td></td> <td></td> <td></td> <td>100 00</td> <td>150.00</td>				1.90	35.00	36.50					100 00	150.00
1889-S       0.700       28.00       30.00       48.00       52.50       1925-S       1.610       12.00       13.00       225.00         1890-P       16.803       2.50       2.85       48.00       52.50       1926-P       1.939       8.00       8.75       150.00       175.0         1890-CC       2.309       17.00       18.50       325.00       350.00       1926-D       2.349       8.50       9.50       160.00       185.0         1890-S       8.230       4.50       5.00       100.00       1926-S       6.980       5.25       6.00       100.00       110.0         1891-P       8.694       6.75       7.25       100.00       130.00       1927-P       0.848       18.00       19.00       360.00         1891-O       7.955       6.50       7.00       130.00       1927-S       0.866       35.00       37.50       650.00         1891-S       5.296       9.00       9.50       200.00       1928-P       0.361       70.00       75.00       1350.00         1892-P       1.037       11.00       12.00       200.00       1934-P       1.570       19.00       20.00       375.00         1892-O											135.00	150.00
1890-P       16.803       2.50       2.85       48.00       52.50       1926-P       1.939       8.00       8.75       150.00       175.00         1890-CC       2.309       17.00       18.50       325.00       350.00       1926-D       2.349       8.50       9.50       160.00       185.0         1890-S       8.230       4.50       5.00       100.00       1926-S       6.980       5.25       6.00       100.00       110.00         1891-P       8.694       6.75       7.25       100.00       1927-P       1.269       20.00       21.00       375.00         1891-C       1.618       16.00       17.50       310.00       335.00       1927-S       0.866       35.00       37.50       650.00         1891-O       .7.955       6.50       7.00       130.00       1928-P       0.361       70.00       75.00       1350.00         1892-P       1.037       11.00       12.00       200.00       1934-P       0.954       19.00       20.00       375.00         1892-O       2.744       8.00       8.50       145.00       160.00       1934-S       1.011       160.00       175.00         1892-S       1.200						145.00					000 00	
1890-CC       2,309       17,00       18.50       325.00       350.00       1926-D       2,349       8.50       9,50       160.00       185.0         1890-C       10,701       2,75       3,00       54.00       57.50       1926-S       6,980       5,25       6,00       100.00       110.00         1891-P       8,694       6,75       7,25       100.00       1927-P       0,848       18.00       19.00       360.00         1891-C       1,618       16.00       17,50       310.00       335.00       1927-S       0,866       35.00       37.50       650.00         1891-S       5,296       9,00       9,50       200.00       1928-P       0,361       70.00       75.00       1350.00         1892-P       1,037       11,00       12,00       200.00       1934-P       0,954       19.00       20.00       375.00         1892-C       1,352       40.00       41.50       145.00       160.00       1934-S       1,011       160.00       175.00         1892-S       1,200       475.00       145.00       160.00       1934-S       1,011       160.00       175.00												105 00
1890-O       10.701       2.75       3.00       54.00       57.50       1926-S       6.980       5.25       6.00       100.00       110.0         1890-S       8.230       4.50       5.00       100.00       1927-P       0.848       18.00       19.00       360.00         1891-P       8.694       6.75       7.25       125       1269       20.00       21.00       375.00         1891-CC       1.618       16.00       17.50       310.00       335.00       1927-S       0.866       35.00       37.50       650.00         1891-S       5.296       9.00       9.50       200.00       1928-P       0.361       70.00       75.00       1350.00         1892-P       1.037       11.00       12.00       200.00       1934-P       0.954       19.00       20.00       375.00         1892-CC       1.352       40.00       41.50       145.00       160.00       1934-S       1.011       160.00       175.00         1892-S       1.200       475.00       8.50       145.00       160.00       1934-S       1.011       160.00       175.00         1892-S       1.200       475.00       15.00       250.00       250.00 </td <td></td> <td>175.00</td>												175.00
1890-S     8.230     4.50     5.00     100.00     1927-P     0.848     18.00     19.00     360.00       1891-P     8.694     6.75     7.25     1927-D     1.269     20.00     21.00     375.00       1891-CC     1.618     16.00     17.50     310.00     335.00     1927-S     0.866     35.00     37.50     650.00       1891-S     5.296     9.00     9.50     200.00     1928-P     0.361     70.00     75.00     1350.00       1892-P     1.037     11.00     12.00     200.00     1934-P     0.954     19.00     20.00     360.0       1892-CC     1.352     40.00     41.50     1934-D     1.570     19.00     20.00     375.00       1892-S     1.200     475.00     145.00     160.00     1934-S     1.011     160.00     175.00       1892-S     1.200     475.00     1576     14.00     15.00     250.00     265.00												
1891-P       8.694       6.75       7.25       1927-D       1.269       20.00       21.00       375.00         1891-CC       1.618       16.00       17.50       310.00       335.00       1927-S       0.866       35.00       37.50       650.00         1891-C       7.955       6.50       7.00       130.00       1928-P       0.361       70.00       75.00       1350.00         1891-S       5.296       9.00       9.50       200.00       1928-S       1.632       19.00       20.00         1892-P       1.037       11.00       12.00       200.00       1934-P       0.954       19.00       20.00       375.00         1892-CC       1.352       40.00       41.50       145.00       160.00       1934-S       1.011       160.00       175.00         1892-S       1.200       475.00       145.00       160.00       1934-S       1.011       160.00       175.00         1892-S       1.200       475.00       15.00       250.00       250.00       265.00					54,00							110.00
1891-CC     1.618     16.00     17.50     310.00     335.00     1927-S     0.866     35.00     37.50     650.00       1891-O     7.955     6.50     7.00     130.00     1928-P     0.361     70.00     75.00     1350.00       1891-S     5.296     9.00     9.50     200.00     1928-S     1.632     19.00     20.00       1892-P     1.037     11.00     12.00     200.00     1934-P     0.954     19.00     20.00     360.0       1892-CC     1.352     40.00     41.50     1934-D     1.570     19.00     20.00     375.00       1892-S     1.200     475.00     145.00     160.00     1934-S     1.011     160.00     175.00       1892-S     1.200     475.00     1935-P     1.576     14.00     15.00     250.00     265.00				3.00		100.00						
1891-O       7.955       6.50       7.00       130.00       1928-P       0.361       70.00       75.00       1350.00         1891-S       5.296       9.00       9.50       200.00       1928-S       1.632       19.00       20.00         1892-P       1.037       11.00       12.00       200.00       1934-P       0.954       19.00       20.00       360.0         1892-CC       1.352       40.00       41.50       1934-D       1.570       19.00       20.00       375.00         1892-S       1.200       475.00       145.00       160.00       1934-S       1.011       160.00       175.00         1892-S       1.200       475.00       15.00       250.00       265.0					310.00	335 00						
1891-S     5.296     9.00     9.50     200.00     1928-S     1.632     19.00     20.00       1892-P     1.037     11.00     12.00     200.00     1934-P     0.954     19.00     20.00     360.0       1892-CC     1.352     40.00     41.50     1934-D     1.570     19.00     20.00     375.00       1892-O     2.744     8.00     8.50     145.00     160.00     1934-S     1.011     160.00     175.00       1892-S     1.200     475.00     1935-P     1.576     14.00     15.00     250.00     265.00						333.00						
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1892-CC 1.352 40.00 41.50 1934-D 1.570 19.00 20.00 375.00 1892-O 2.744 8.00 8.50 145.00 160.00 1934-S 1.011 160.00 175.00 1935-P 1.576 14.00 15.00 250.00 265.0					200.00	200.00						360 00
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				0.00	145.00	100.00	4				250.00	265 00
10,00				40.00							200.00	200.00
	1000	0.010	01.00	10.00					.0.00	.2.00		

# PROOF SETS

	BID	ASK			BID		ASK			BID		ASK
1936 (3,837) 1937 (5,542) 1938 (8,045) 1939 (8,795) 1940 (11,246) 1941 (15,287) 1942 (21,120) 1942 t2	775.00 - 250.00 130.00 120.00 82.50 - 77.50 - 77.50 - 95.00 -	825.00 275.00 135.00 125.00 87.50 82.50 82.50 100.00	1951 (5 1952 (8 1953 (1 1954 (2 1955 (3 1956 (6	51, 386) 57, 500) 81, 980) 128, 800) 233, 300) 378, 200) 669, 384) 1, 247, 952)	122.50 72.00 38.50 29.00 17.50 29.00 10.80 6.40	+ + +	127.50 74.00 40.00 30.00 18.50 30.00 11.35 6.65	1958 1959 1960 1960s 1961 1962 1963 1964	(875, 652) (1, 149, 291) (1, 691, 602) m( 4 (3, 028, 244) (3, 218, 019) (3, 075, 645)	13.00 6.50 6.25 24.00 4.90 4.90 5.00 7.80	4	13.50 6.75 6.50 25.00 5.00 5.00 5.15 7.95

# DEALER MARKET PLACE

The Dealer's Market Place provides a marketing media for BU rolls and other fast-moving items which cannot be equaled by any other media, except teletype. Your buy or sell order is in the hands of over 2,000 dealers and investors 4 business hours after our ad deadline. Our subscribers know coin prices and values, and they're ready to do business. If you're looking for action, the Dealer's Market Place is for you! NOTE: Approximately 30% of our subscribers have access to teletype services. If you really want action, key your ad to the bid and ask prices.

<u>s c</u>	H	ΕD	ULE	O F	_ R _	A T	E S
uр	to	25	words			<b>\$</b> 2.	00
26	-	30	words.			2.	50
		2.5	wanda			13	00

ea additional 5 words---- .50

TERMS: Cash with order.

	U.S.	PROOF	SINGI	LES	
Date	1¢	5¢	10¢	25¢	50¢
1230	32.50	34.50	27.50	27.50	79.30
1951	17.50	15.50	16.50	16.50	47.50
1952	10.00	11.00	8.75	8.75	25.00
1.53	6.50	5.50	5.00	5.50	22.50
1954	1.50	4.00	4.00	4.00	13.50
1955	4.00	6.00	5.00	5.00	18.75
1256	2.00	2.00	2.00	2.50	7.50
1937	1.75	1.35	1.35	1.35	4.00
1:58	2.00	3.23	2.50	3.25	7.00
1559	1.73	1.35	1.35	1,35	4.00
1:50	1.75	1.35	1.35	1.35	3.75
i∽i0 sd	27.50				
1961	1.25	1.25	1.25	1.25	3.00
1562	1.25	1.25	1.25	1.25	3.00
1963	1.25	1.25	1.25	1.25	3.00
1554	1.25	1.25	1.25	1.25	6.75
1964 p. t.			3.00		

# QUANTITIES AVAILABLE

Set Proof 1950	- 1964 eents no sd 90.00
Set Proof 1950	- 1964 cents with sd117.50
Set Proof 1950	- 1964 Niekels94.50
Set Proof 1950	- 1964 Dimes82.50
Set Proof 1950	- 1964 Quarters82.50
Set Proof 1950	- 1964 Halves249.50
Set Proof 1938	- 1964 Nickels 185.00
Set Proof Line	Mem cents no sd 8.00
Ser Proof Line	Mem eents with sd 33.50

## EARLY PROOF SINGLES

Date	1 C	3¢	10¢	25¢	50¢
1936	90.00	185.00	165.00	285.00	300.00
1937	39.50	140.00	92.50	92.50	135.00
1939	19.50	17.50	40.00	72.50	95.00
1:39	15,00	17.50	32.50	62.50	82.50
1940	12.50	17.50	25.00	39.00	55.00
1941	10,75	16.50	22.50	35.00	52.50
1942	8.75	16.50	22.50	29.50	52.50
1942 t2		27.50			

# SPECIALS

	BU 1950-D Nickels	12.50	ea
	bU 1955-Р Halves	7.75	ea
	BU 1955-D Quarters	3.25	ea
	BU 1960-P sd Cents	4.00	ea
	BU Set 55-P-D-S Dimes	3.00/	set
	BUW. L. Halves (Common Date)	4.75	ea
	BU Mercury Dimes (Common Date)	1.25	ea
	BU 1938-D Buffalos	3.00	ea
ĺ	Proof 1938 Cents	14.50	ea

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# SELL - COLLECTORS EDITIONS

	REDBOOKS			BLUEBOOKS	
EDITION	YEAR	SELL	EDITION	YEAR	SELL
1st	1947	31.00	1st	1942	12.00
2nd	1948	20.00	2nd	1943	10.00
3rd	1949	15, 00	3rd	1944	9.00
4th	1950 - 51	12.00	4th	1945	8.00
5th	1952 - 53	10.00	5th	1946	7.50
6th	1953 - 54	8.00	6th	1947	7.00
7th	1954 - 55	7.00	7th	1948	6.50
8 & 9th	1955 - 56	6.00	8th	1949	6.00
10th	1957	4.00	9th	1951	5.50
11th	1958	4.00	10th	1952	5.00
12th & up	1959 - up	3.00	11th & up	1953 - up	3.50

BUY & SELL - BU MORGAN DOLLARS, SACKS, ROLLS, SINGLES PHONE FOR

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Will pay \$40.00 rolls BU 1898-O Dollar. Want 100 1964 Proof Sets for \$7.45, or any part. Sets must be clean and unspotted. Checks in payment will be airmailed. Ship, don't write. You may eall at ST 3-2286 (201).

VANDERBILT INVESTMENT CO. 649 Vanderbilt Avenue Brooklyn, New York 11238

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UNCIRCULATED SILVER DOLLARS Will pay \$31,00 for any rolls of Morgan Dollars. Payment made by return mail, NOVEL PRODUCTS CORP., 31 Second Ave. New York, New York 10003

# FOR SALE

86 pieces of Indian Head Cents, 1888 thru 1908. This is a much better than average lot and coins will grade GOOD to XF (VG-Fine average). A good mixture of dates with NO CULLS, \$25,00 for the lot, postage and insurance included.

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Buying Cir. Rolls of Cents: 1943-S \$2.50, 1943-D \$3.25, 1949-S \$1.25, 1954-P \$2.10, 1955-S \$7.50, 1960-D sd \$.85. J.D. RETTEW, 7948 Florence Ave., Downey, California 90240

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One BU 1861 Copper-nickel Indian Head Cent. A key date which lists at \$100 in the Redbook. \$50,00-postage and insurance included.

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Proof Sets - 53, 54, 55, 56, 57, 58 - Five each.

Proof Sets - 59, 60, 61, 62, 63, 64 - Fifty each.

Dollars - 1885-CC, 21-P, 24-S, 26-P, 34-P - One each. Halves - 63-P, 63-D, 64-D - Five ea. Dimes - 55-P-D-S - Three each.

Nickels - 50-P, 50-D, 55-P - Two ea. Quarters - 46-S, 47-S - Two each. Cents - 38-S - One

Strickly BU coins and Silver Dollars. All others returned at senders expense

MR. JOS. ROTUNDA SHIP TO: 223 Emory Ave Trenton, New Jersey

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> MISSISSIPPI NUMISMATIC EXCHANGE, INC. P.O. Box 3122 Jackson, MissIssippi 39207

# THE COIN DEALER newsletter

. . . a Monday morning report on the Coin Market

Vol. V No. 10

March 10, 1967

Single copy price: \$1.00

## **ACTIVE MARKET CONTINUES**

1946-S and 1955-D Quarter Rolls in Demand

## THE MARKET IN DEPTH

Allen Harriman

A few bags of the "common datc" BU few if any being offered for sale. Morgan dollars have begun to appear on the market, priced in the \$1650-\$1700 rangewith an occasional bag of the slightly more elusive dates (98-O, 04-O, etc.) also showing up, but generally priced slightly ahead of the market. Apparently this latest surge of interest in low-priced BU dollars has encouraged a few investors to take a profit. As you will recall, it was only weeks ago that many of these dates were available at \$29 per roll. Those who bought this short while ago are in an excellent position at the present time.

Choice BU singles (as well as prooflike Morgan specimens) have been appearing more and more frequently on dealer "want lists". It is obviously quite difficult for dealers to keep an adequate stock of many dates in either the Morgan or Peacc series and prices have begun to edgc higher-particularly for the lower and medium priced issues. Most of these dates are rarely offered now in roll quantities and dealers have to be content with the occasional one, two or three pieces they are able to snare.

It should also be noted that bags of cireulated dollars are now bid at \$1365—with 64 peak market.

Proof sets have experienced another active week. Early date sets have rebounded in part from recent losses and the later dates have registered further gains. Bidders are having a hard time buying in quantity at anything less than top-market and several dates (especially 1958) are difficult to buy even at this weeks higher bid levels.

Investor interest in circulated material has begun to stir. Paced by the very elusive 1946-S quarter roll (now bid at \$21), several of the lower-mintage dates in nearly all series have begun to receive bidder attention. In the Lincoln group, gains were noted for the bargain-priced 1942-S, 1943-D, 1949-S and 1955-S; in the Jeffersons, 1938-D & S, 1951-S and 1955-P have seen increased demand; and several dates have been actively traded in both the Washington and Franklin series. It might be well to consider adding a few rolls of some of the more scarce eirculated material to current investment portfolios. A quick cheek of the previous "highs" reached by some of these dates will refresh memories as to the really heavy demand experienced by these dates during the 1963-

### DOLLARS:

Prices mostly steady throughout the week with a few small gains noted. Bidding for choice BU specimens of the more scarce dates in both the Morgan and Peace series is on the increasc.

1878CC - Bid now at \$135

1879S - Bid up to \$36 1889P - Bid up to \$36

1903P - Offered at \$95

1927D - Bid now at \$400

PROOF SETS:

Several of the carlier sets rebound from recent drops; later dates also continue to register advances.

1937 - Bid back up to \$300

1938 - Sales noted at \$140

1950 - Bid at \$125

1951 - Bid at \$73

1952 - Bid at \$40

1958 - Considerable demand at \$13.50

EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

		BID		ASK
	Jeffersons			
	1939-D	\$ 22.50	-	\$ 25.00
	Mercuries			
	1934-D	12.50		14.00
I	1935-D	17.00		18.50
	1936-D	12.00		13.00
	Washingtons			
	1932-P	10.00		11.00
	1932-D	180.00		195.00
	1932-S	90.00		95.00
	1934-1	8.50		9.00
	1934-D	46.50		50.00
	1935-D	40.00		45.00
	1935-S	20.00		22.50
	1936-D	185.00		200.00
	1936-S	21.00		23.00
	1937-S	42.50		47.50
	1938-P	35.00		35.00
	1938-S	21.50		23.00

(Continued on Page 2)

## THIS WEEK'S MARKET

#### CENTS:

Moderate bidding continues, particularly for at \$40. the earlier dates; frequent sales recorded.

1936P - Bid up to \$19

1937P - Bid up to \$17

1940P - Bid up to \$11.50

1954S - Now bid at \$6.25

1960P sm - Up \$5; bid now at \$180

### NICKELS:

Scattered transactions noted; prices mostly firm with an occasional small gain being registered.

1939P - Hard to buy at \$27 bid

1948D - Bid up to \$30

1949D - Bid up to \$27

1955P - Sales recorded at \$48

#### DIMES:

Mercury and Roosevelt rolls mostly quiet 1956P - Available at \$10 with little interest being shown for the many 1958P - Available at \$39

rolls available at current price levels. Sales of complete BU Roosevelt. Sets were noted

### QUARTERS:

The popular low-mintage rolls are again in demand with bidprices moving forward; other dates quiet and unchanged.

1937D - A very scarce roll; now bid at \$325

1942D - Offered at \$70

1946S - Bid reaches \$105

1955D - Bid reaches \$106

### HALVES:

Walking Liberties quiet and unchanged; Several bargains available in the Franklin series.

1948D - Now offered at \$73

1949D - In constant demand at \$165

1953S - Available at \$55

## **SUBSCRIBERS**

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## THE COIN DEALER newsletter

Vol. V No. 10

March 10, 1967

**PUBLISHED WEEKLY** by Payne Publishing Co., Inc., 16408 South Broadway, Gardena, California, O. L. Payne, president.

EDITOR ..... Allen Harriman

THE COIN DEALER NEWSLETTER reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

**INVESTORS NOTE:** the prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

## HOW TO USE THE COIN DEALER NEWSLETTER

BID columns show the highest price at which dealers are offering to buy.

ASK columns show the lowest price at which dealers are offering to sell.

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday afternoon

Most prices on lower priced rolls are in bag lots.

Mintages are shown in millions.

### SUBSCRIPTION RATES:

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### MANUSCRIPTS:

The Coin Dealer Newsletter welcomes all manuscripts relating to coins and coin investments. Payment on publication. Timeliness is a prime determining factor for acceptance.

11.17.17.17.17.17.11.19.19.17.17.17.11.11.19.17.1

## GEORGE W. HAYLINGS

This is one of these weeks when I just don't feel like writing. Perhaps I am getting an advanced condition of "spring fever." Maybe I'm getting a bit lazy. Who knows. I have been working on a lot of material for some books and feel sort of "written out"... if there is such a thing.

The 1950-D nickel roll appears to be stirring once again, posting another small gain. The 1950-D nickel roll has always been regarded as a market bellwether. Many investors and dealers swear by this coin and watch its actions constantly. They believe that as the 50-D roll goes so goes the investment.

They are somewhat right as the 50-D has led the market upward on two occasions in the past.

There are other signs that the market is stirring and waking up after its two year sleep. More and more plus signs are making their appearance over the teletype and in the price tabulations. This is good and all ties in with other encouraging reports I am able to pick up here and there.

As more price hikes are registered, more and more investors, now waiting on the sidelines, will get into the action and start buying rolls... this in turn will force the prices up more and that is the way investment booms get their start. The start is always slow and hardly noticeable until all of a sudden it is a part of the market scene. Then the action starts and it is not quite so easy to pick up gem rolls at uncirculated prices, not quite so easy to pick up rolls at the current listed price, not quite so easy to pick up any rolls at all on some dates... and of course impossible to pick up any more bargains.

It is a most interesting change . . . the change from a buyers market to a sellers market. Buying and selling habits will be entirely different and it will be quite an adjustment for all of us to make.

Because I am not in a writing mood this week I'll let you readers off easy and end this piece right here. I just wanted to say hello to all of you. See you next week.

THIS WEEK'S MARKET (Continued from Page 1)

1939-S	22.00		24.00
1940-D	35.00		38.00
Walking Liberties			
1934-P	5.50		6.00
1934-D	22.00		24.00
1934-S	47.50		52, 50
1935-D	30.00		32.50
1935-S	46.00		50.00
1936-D	14.00		15.00
1936-S	25.00		27.50
1937-D	45.00		47.50
1937-S	40.00		42.50
1938-P	22.00		24,00
1938-D	150.00	+	160.00

#### CANADIAN:

Prices unchanged with very little bidding recorded. Even the below-market quantity bidding is at a minimum.

### PROOF LIKE SETS:

	BID	ASK
1960	\$10.00	\$11.00
1961	8.50	9.00
1962	5.50	6.00
1963	3.60	3.75
1964	3.20	3, 35
1965	2.40	2,60
1965 (blunt)	2.75	3.00
1966	3.90	4.10

### PROOF LIKE DOLLARS:

1965 1.50 1965 (blunt) 1.75	2.00 1.75 2.00
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## MARKET CLOSING PRICES

## **BU ROLLS**

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		CENTS			NICKEL	S		DIMES			QUART	ERS		HALVE	S
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P 1935-D	245.4	23.00 50.00	25.00 55.00	58.3 12.1	100.00 250.00	110.00 275.00	58.8 10.5	90.00	100.00	32.5 5.8	250.00	275.00		100.00	115.00
1935-B 1935-S 1936-P	38.7	90.00	100.00	10.3	215.00	230.00	15.8 87.5	310.00 82.50	340.00 90.00	5.7	* 225.00	250.00	3.9	92.50	100.00
1936-D	40.6	45.00	50.00	24.4	105.00	110.00	16.1	*		41.3	*	250.00	2.0	*	1,00.00
1936-S 1937-P	309.2	60.00 17.00 +		79.5	95.00	125.00 100.00	9.2 56.9	70.00	250.00 75.00	3.8	190.00	120.00		125.00	140.00
1937-D 1937-S	50.4 34.5	25.00 32.00	26.50 35.00	17.8 5.6	95.00 185.00	100.00 200.00	14.1 9.7	200.00 205.00	225.00 235.00	7.2	325.00	+	2.1	*	
1938-P 1938-D	156.7 20.0	28.00 70.00	30.00 75.00	19.5 5.4	45.00 135.00	50.00 145.00	22.2	100.00 350.00	110.00 375.00	9.5 NM	*		4.1		
1938-Dbuff 1938-S	NM 15.2	75.00	80.00	7.0	85.00 170.00	90.00 185.00	NM 8.1	225.00	250.00	NM 2.8	*		NM NM		
1939-P 1939-D	316.5 15.2	16.50 110.00	17.50 115.00	120.6	27.00 +		67.7 24.4	70.00 67.50	73.00 72.50	33.5 7.1	185.00 275.00	210.00 295.00	6.8	120.00 160.00	135.00 175.00
1939-S 1940-P	52.1	26.00	27.50	6.6	320.00	340.00	10.5	300.00	325.00	2.6	*		2.6	320.00	350,00
1940-D	81.4	11.50 + 18.00	19.00	176.5	22.00 33.00	23.00 35.00	65.4	65.00 67.50	70.00 72.00	35.7	240.00	260.00	9.2 NM	82.00	87.50
1940-S 1941-P	112.9 887.0	12.00	13.00 14.50	39.7	40.00 20.00	42.00 21.50	21.6 175.1	67,50 38.00	72.00 40.00	8.2 79.0	120,00 47.50	135.00 52.50	24.2	150,00 85.00	95.00
1941-D 1941-S	128.7 92.4	22.50 22.50	25.00 25.00	53.4 43.4	23,00 33,00	25.00 35.00	45.6 43.1	75.00 52.50	80.00 57.50	16.7 16.1	95.00 170.00	105.00 185.00		180.00 435.00	195.00 460.00
1942-P 1942-Pt2	657.8 NM	7.25	7.75	49.8	25.00 165.00	26.50 175.00	205.4 NM	37.50	39.00	102.1 NM	50.00	55.00	47.8 NM	67.50	70.00
1942-D 1942-S	206.7 85.6	7.25 100.00	7.75 105.00	13.9 32.9	240.00 65.00	260.00	60.7 49.3	37.50 80.00	39.00 85.00	17.5 19.4	65.00 525.00	- 70.00 575.00	11.0	185.00 185.00	200.00
1943-P 1943-D	684.6 217.7	7.50 14.00	8.00 15.00	271.2 15.3	42.50 74.00	45.00 77.50	191.7	33.00 33.00	35.00 35.00	99.7	37.00	38.00	53.2	67.50 120.00	70.00
1943-S	191.6	27.00	28.50	104.1	29.00	30.00	60.4	38.00	39.50	21.7	70.00	75.00 140.00	13.5	210.00	130.00
1944-P 1944-D	1435.4	4.50 4.50	5.00 4.75	119.2 32.3	65.00 58.00	70.00 62.50	231.4	33.00 33.00	35.00 35.00	105.0	24.00	25.00 65.00	28.2	67.50 80.00	70.00 85.00
1944-S 1945-P	282.8	6.50	7.00	21.6	62.00 65.00	65.00 70.00	49.5 159.1	34.00 34.00	36.00 35.00	74.4	60.00 24.00	65.00 25.00	8.9	85.00 67.50	92.50
1945-D 1945-S	226.3 181.8	6.50 7.50	7.00 8.00	37.2 58.9	34.00 30.00	36.00 32.00	40.2	35.00 35.00	36.00 36.00	12.3 17.0	70.00 47.50	- 75.00 52.50	10.0	75.00 75.00	80.00 80.00
1946-P 1946-D	991.7 315.7	4.75 5.50	5.25 6.00	161.1 45.3	6.00 17.00	6.50 18.50	255.3 61.0	10.00 18.00	11.00 19.00	53.4	23.50 77.50	25.00 82.50	12.1	77.50 185.00	82.50 190.00
1946-S 1947-P	198.1 190.6	5.00 13.00	5.50 14.00	13.6 95.0	30.00	32.00 6.50	27.9	40.00	42.00 22.50	22.6	105.00		3.7	105.00 110.00	110.00
1947-D 1947-S	194.8	5.00	5.50	37.8	16.00 23.00	17.00 25.00	46.8	22.00 37.00	23.00 39.00	15.3	40.00	42.50 95.00		100.00	110.00
1948-P	317.6	6.75	7.25	89.3	6.50	7.00	75.0	60.00	65.00	35.2	21.00	22.50	3.0	110.00	115.00
1948-D 1948-S	172.6 81.7	5.75 23.00	6, 25 24, 00	44.7	30.00 + 50.00	32.50 53.50	52.8 35.5	22.50 40.00	25.00 42.00	16.8	36.00 36.00	38.00	4.0 NM	70.00 -	
1949-P 1949-D	217.5 154.4	10.00 10.00	11.00 11.00	60.7 35.2	17.00 27.00 +	18.50 30.00	30.9 26.0	250.00 87.50	275.00 92.50	9.3	350.00 80.00	375.00 85.00	4.1	310.00 165.00	325.00 175.00
1949-S 1950-P	64.3 272.7	32.50 7.75	34.00 8.25	9.7	56.00 56.00	60.00	13.5	325.00 32.00	350.00 34.00	NM 25.0	29.00	31.50		285.00 180.00	300,00 185,00
1950-D 1950-S	335.0 118.5	4.00 15.00	4.50 16.00	2.6 NM	435.00	450.00	46.8	30.00 225,00	32.00 250.00	21.1	28.00 77.50	30.00 82.50	8.0 NM	95.00	100.00
1951-P 1951-D	294.6 625.4	14.50 3.50	15.00 3.75	28.7	23.00 30.00	25.00 32.00	103.9 52.2	30.00 19.00	32,00 20.00	43.5 35.4	21.00 18.00	22.50 19.00	16.9	47.00 102.00	50.00 107.50
1951-S 1952-P	100.9	15.00	16.00	7.8	120.00	130.00	31.6 99.1	225.00	250,00 15.00	8.9	165.00	180.00 22.00	13.7	105.00	110.00
1952-D	746.1	15.50 2.75	16.50 3.00	30.6	70.00	75.00	122.1	30.00	32.00	49.8	16.00	17.00	25.4	38.00	40.00
1952-S 1953-P	137.8 256.9	12.00 5.00	13.00 5.25	20.6	5.50	25.00 6.00	53.6	52.50 21.00	23.00	13.7	65.00 37.50	70.00		92.50	96.00 185.00
1953-D 1953-S	700.5 181.8	2.50 7.00	3.00 7.50	60.0	5.00 19.50	5.50 21.00	136.4	8.00 20.00	8.50 21.50	56.1	14.00 26.00	14.75 28,00	20.9	20.00 50.00 -	21.00 55.00
1954-P 1954-D	71.9 251.6	15.00 - 3.00	- 16.00 3.25	47.9 117.2	4.50 3.50	5.00 4.00	114.2 106.4	6.50 6.50	7.00 7.00	54.6 46.3	13.00 14.50	14.00 15.00	13.4 25.4	20.00 15.00	21.00 16.00
1954-S 1955-P	96.2 331.0	6.25 + 3.50		8.3	7.75 47.50	8.25 50.00	22.9 12.8	20.00 49.00	21.50 52.00	11.8	23.00 24.00	24.00 25.00	5.0	36.00 131.00	37.50 132.50
1955-D 1955-S	563.3 44.6	2.50 16.00	2.75 17.00	74.5 NM	5.50	6.00	14.0 18.5	32.00 18.00	33.50 19.00	3.1 NM	106.00		NM NM		
1956-P 1956-D	421.4 1098.2	2.75	3.00	35.9	4.00 2.50	4.50 3.00	109.3	6.50	7.00 6.50	44.8	14.00 14.50	14.50 15.25	4.7 NM	38.00 -	40.00
1957-P 1957-D	283.8	2.25	2.50	39.7	5.50	6.00	161.4 113.4	6.50	7.00	47.8	12.50	13.00	6.4	30.00	32.00
1958-P	253.4	1.75	2.00	136.8	2.35 12.50	2.60	32.8	8.00 15.00	8,50	7.2	12,00 39.00	12.50 41.00	4.9	37.00 -	
1958-D 1959-P	801.0 610.9	. 65	.70	28.4	2.25 4.00	2,40 4.50	86.9	5.75 6.50	6.00 7.00	78.1	12.00	12.50	7.3	14.00 22.00 -	15.00 23.00
1959-D 1960-P	1279.8 588.1	.65	.70	57.1	2, 25 2, 35	2.40	72.1	5.75 5.75	6.00	30.9	12.00 13.50	12.50 14.00	7.7	18.00	19,00 25.00
1960-P sm 1 1960-D	1580.9	180.00 +		192.6	2.20	2, 35	200.0	5.50	5.75	63.0	12.00	12.50	18.2	16.00	17 00
1960-D sm	756.4	6 25	6 50	76.7	2,30	2.50	96.8	6.75	7.25	40.1	12.00	12.50	11.3	17.00	18.00
1961-D 1962-P	1753.3	. 60	.65	229.3	2,25	2,35	209.1	5.50	5.75	83.7	11.00	11.50	20.3	16.00	17.00
1962-D 1963-P	1793, 1	.70	. 65	280.2	2, 25	2.35 2.25	334.9	5.75 5.25	5.50	127.6	11 00	11,50	35.5	19.00	20.00
1963-D	757.2 1774.0	60	. 65 . 65	178.9 276.8		2. 25 2. 25	126.7	5.50 5.25	5.75 5.50	135.3	11.00	11.50	25 2 67.1	11.50	12.00
1964-1 1964-D		. 60 . 60	.65 .65		2, 25	2.25 2.35		5,50	5.35 5.75		11 00 11 25	11.50		10.75	11 00
															-

The prices for single coins listed below reflect current retail levels. It should be noted that listings for "BU" coins are for well struck gem specimens. Uncirculated coins of lesser quality command proportionately lower prices.

YEAR	MINT- AGE	GOOD	FINE	EXTRA FINE	$Bf_i$	YEAR	MINT- AGE	GOOD	FINE	EXTRA FINE	BU
				В	UFFALO	NICK	ELS				
1913-P(I 1913-D(I 1913-S(I 1913-P(I 1913-P(I 1913-S(I 1914-P 1914-D 1914-S 1915-P 1915-S 1916-P 1916-S 1917-P 1917-S 1917-P 1917-S 1918-P 1918-P 1918-P 1918-P 1919-P 1919-S 1920-P 1920-S	) 5.337 ) 2.105 1)29.858 1) 4.156	.75 1.50 3.00 1.00 12.50 22.50 .75 12.50 2.00 .75 2.50 6.00 .50 1.25 1.25 .50 2.00 1.50 2.00 1.50 2.00 1.50 2.00 1.50 2.00 1.50 2.00 1.50 2.00 1.50 2.00 1.50 2.00 1.50 2.50 2.00 1.50 2.50 2.00 1.50 2.50 2.00 1.50 2.50 2.00 1.50	1.50 4.00 7.50 2.00 25.00 40.00 2.75 22.50 5.00 2.50 5.00 13.50 1.25 2.25 2.50 1.25 7.50 6.00 2.00 7.50 325.00 6.00 1.50 9.50 8.50 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00	3.00 10.00 15.00 3.50 37.50 70.00 7.50 42.50 22.00 7.00 25.00 40.00 4.00 13.50 15.00 3.75 31.50 27.00 7.50 40.00 950.00 40.00 950.00 40.00 950.00 40.00	7.50 25.00 35.00 10.00 67.50 120.00 25.00 115.00 55.00 25.00 120.00 17.50 55.00 60.00 22.50 95.00 110.00 65.00 175.00 200.00 200.00 25.00 200.00 200.00 200.00 200.00 200.00 200.00	1921-P 1921-S 1923-P 1923-S 1924-P 1924-D 1924-S 1925-P 1925-B 1926-D 1926-D 1926-D 1926-S 1927-P 1927-D 1927-B 1927-B 1928-P 1928-B 1929-P 1929-B 1930-S 1931-S 1934-P 1934-D 1937-D (	10, 663 1,557 35,715 6,142 21,620 5,258 1,437 35,565 4,450 6,256 44,693 5,638 970 37,981 5,730 3,430 23,411 6,436 6,936 36,446 8,370 7,754 22,849 5,435 1,200 20,213 7,480 31eg)	.75 7.50 .35 1.00 .35 1.75 4.00 .35 2.50 1.50 .35 1.75 3.50 .35 .75 .35 .50 .35 .50 .35 .50 .35 .50 .35 .35 .35 .35 .35 .35 .35 .35 .35 .35	2.00 20.00 1.00 3.50 1.00 7.00 12.50 1.00 10.00 5.00 .75 8.00 15.00 .75 2.25 2.50 .75 1.25 1.00 .75 1.50 4.50 .50 1.00 45.00	12.50 85.00 3.50 3.50 35.00 4.50 55.00 135.00 4.00 65.00 37.50 2.00 50.00 100.00 2.50 14.00 35.00 2.00 5.00 8.50 2.00 6.00 5.00 2.00 5.50 12.50 12.50 1.25 4.00 75.00	75.00 450.00 22.50 165.00 25.00 300.00 650.00 22.50 200.00 265.00 11.50 275.00 450.00 10.00 40.00 200.00 12.50 16.50 42.50 10.00 17.50 12.00 12.50 35.00 50.00 9.00 13.00 250.00
				WEI	RCURY	HEAD	DIMES				
1916-D 1916-S 1917-D 1917-S 1918-D	. 264 10. 450 9. 402 27. 330 22. 674	90.00 .75 .75 .50	175.00 1.50 3.00 1.00 2.50 1.00	300.00 4.50 12.50 4.00 8.50 4.50	600.00 17.50 55.00 18.50 37.50 30.00	1925-D 1925-S 1926-D 1926-S 1927-D 1927-S	5.117 5.850 6.828 1.520 4.812	1.25 .50 .50 3.75 .75	6.00 1.25 2.00 7.50 4.00	50.00 12.50 7.50 40.00 35.00	275.00 85.00 45.00 350.00 190.00
1918-S 1919-D 1919-S 1920-D 1920-S 1921-P 1921-D 1923-S 1924-D 1924-S	19.300 9.939 8.850 19.171 13.820 1.230 1.080 6.440 6.810 7.120	.50 1.00 .75 .50 .50 9.50 11.00 .50 .50	4.75 3.50 1.25 1.00 35.00 35.00 2.00 2.50 1.50	25.00 20.00 7.50 7.50 120.00 100.00 15.00 17.50 12.50	95.00 115.00 37.50 40.00 400.00 285.00 90.00 125.00 85.00	1925-D 1928-S 1929-D 1929-S 1930-S 1931-P 1931-D 1931-S 1942/41	4.770 4.161 7.400 5.034 4.730 1.840 3.150 1.260 1.800	.50 .75 .40 .50 .40 1.50 .75 4.00 2.00 80.00	2.00 3.50 1.50 1.50 1.00 3.00 1.25 6.50 3.50	12.50 25.00 7.50 5.00 3.50 8.50 7.50 17.50 12.50 190.00	80.00 100.00 45.00 13.50 16.50 45.00 27.50 60.00 50.00 600.00
1918-S 1919-D 1919-S 1920-D 1920-S 1921-P 1921-D 1923-S 1924-D	9,939 8,850 19,171 13,820 1,230 1,080 6,440 6,810	1.00 .75 .50 .50 9.50 11.00 .50	4.75 3.50 1.25 1.00 35.00 35.00 2.00 2.50 1.50	20.00 7.50 7.50 120.00 100.00 15.00 17.50	115.00 37.50 40.00 400.00 285.00 90.00 125.00 85.00	1925-D 1928-S 1929-D 1929-S 1930-S 1931-P 1931-D 1931-S 1942/41	4.161 7.400 5.034 4.730 1.840 3.150 1.260 1.800	.75 .40 .50 .40 1.50 .75 4.00 2.00 80.00	3.50 1.50 1.50 1.00 3.00 1.25 6.50 3.50	25.00 7.50 5.00 3.50 8.50 7.50 17.50 12.50	100.00 45.00 13.50 16.50 45.00 27.50 60.00 50.00

## CIRCULATED ROLLS MARKET CLOSING PRICES

	BID	A C1*		73213	A (1) *			
	DII)	ASK		BID	ASK		BID	ASK
	CENTS			DIMES			HALVES	
1936-S	3.00	3.50	1946-S		5.50	1937-D	30.00	35.00
1938-D	8.00	9.00	1949-P	5.50	6.00	S	20.00	22.50
S	9.00	10.00	S	13.00	14.00	1935-P	13.50	14.75
1939-D	15.00	16.00	1950-S	5.50	6.00	1939-S	15.00	17.00
S	1.00	1.25	1951-S		5.50	1946-D	22.50	25.00
1940-D	. 95	1.10	1954-S		5.50	S	12.00	12.50
1942-S	1.35 ⊣	2.00	1955-12	24.00	26.00	1947-19	12.00	12.50
1943-P	. 75	.85	D	11.00	12.00	D	12.00	12.50
D	3.50 ↔	3.75	S	6.50	7.00	1948-1	46.00	48.00
S	3.25	3.50	1958-1	6.25	6.75	D	17.50	15.50
1947-S	. 75	. 90				1949-1	12.50	13.00
1948-S	.85	1.00				D	13, 75	14.50
1949-S	2.25	2.50				S	18.50	19.50
1954-P S	2, 25 . 80	2.40				1950-1	11.50	12.00
1955-S	9.50 ÷	.95 10.50				D 1951-P	11.50	12.00
1960-D sm	.90	1.00				1951-P	11.00	11.50
1900-D SM	. 30	1.00	0.1	LADTEDC		S	12.00	12.50
			u	<b>JARTERS</b>		1952-P	11.00 11.00	11.50
						D 1952=1°	11.00	11.50 11.50
	VICKELS					S	12.50	13.00
	VICILLO		1932-P	16.00	17.50	1953-P	47.00	49.00
1938-P	2.50	3.00	1934-D	18.00	19.50	D	11.00	11.50
D	32.50 +	35.00	1935-D	14.00	15.00	S	14.50	
S	64.00 +	67.50	S	13.00 -	20,00	1954-19	11.00	11.50
1939-D	115.00	125.00	1936-D	15.00	16.00	D	11.00	11.50
S	17.50	19.00	S	17.00	18.00	S	13.50	14.00
1942-D	4.00	4.50	1937-D		12.00	1955-P	120.00	123.50
1943-D	11.50	12.50	S	125.00	135.00	1956-P	15.00	16.00
1944-S	3.50	3.75	1938-1 <sup>3</sup>	11.75	12.50	· 1957-P	12.00	12.50
1946-S	2.75	3.00	S	36.00	39.00	D	10.50	11.00
1947-S		2.25	1939-D	40.00	12.00	1958-P	13.00	14.00
1948-S	3.00	3.50	S	40.00 38.00	42.00	D	11.00	11.50
1949-S 1950-P	4.25	4.75	1940-D 1942-S	12.00	41.50 13.00	1959-1	12.50	13.00
D D	6.50	7.00	1942-S 1946-S	21.00	22.50	D D	11.00	11.50
1951-S	365.00	390.00	1940-S 1947-S	12.50	13.00	1960-1 <sup>2</sup> D	12.00	12.50
1952-S	11.75 +	12.50 $2.25$	1948-S	12,00	12.00	1961-P	10.50	11.00
1953-S		2.25	1949-P		12.50	1 1901-17 D	12.00	12.50
1954-S		2.25	D D		12.00	1962-P	10.50 12.00	11.00
1955-1	12.25 +	13.00	1951-S		12.50	D 1302-1	12.00	12.50
1958-1	3.00	3, 25	1955-D	62.00	65.00	1963-1	10.50	11.00 11.00
1959-P	2.25	2.40	1958-P	14.00	15.00	1 D	10.50	11.00
	2.20	2.70					10.30	11.00

## SINGLE & ROLL SETS

	BU S	INGLES	BU R	OLLS	CIRC.	SINGLES	CIRC.	ROLLS
	BID	ASK	B1D	ASK	BID	ASK	BID	ASK
Jefferson Nickels	105.00	110.00	3600.00		20.00	21.00	775.00	850.00
Roosevelt Dimes	40.00	+ 42.00	1800.00	1950.00	~~~~~		285.00	300.00
Washington Quarters 1941-1964	80.00	85.00	3100.00	3350.00				
Franklin Halves	127.50	+ 130.00	2250.00	2500.00	27.50	28.50	500.00	550.00
Walking Liberty Halves 1941-1947	135.00	140.00	2600.00	2750.00				
War Nickel Sets (11) rolls	18.50	19.50	725.00	750.00			38.00	40.00
1955-PDS Dime (3 rolls)			100.00	105.00				

ST
and Still
Foremost

the COIN DEALER newsletter 16408 SOUTH BROADWAY GARDENA, CALIF	the COIN DEALER ne	wsletter 16408 south broadwa	Y GARDENA, CALIFOR	INIA
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Start Airmailing	the	NEWSLETTER	immediately	for:

3 Months	(Check	enclosed	for	\$7.501
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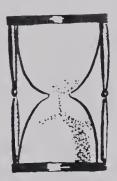
ADDRESS\_\_\_\_\_

CITY\_\_\_\_\_STATE\_\_\_\_\_\_ZIP\_\_\_\_

## ARE YOU MISSING SOMETHING?

The FORECASTER is an EXCITING NEW EXPERIENCE! (For example, if you have been a subscriber for more than three months, you have probably already made from 30% to 100% on your money.) FORECASTER subscribers can also buy and scll at wholesale by dealing with a broker. FORECASTER subscribers are continually two to twelve weeks AHEAD OF THE WHOLESALE MARKET, BECAUSE THEY KNOW WHERE THE BIG MONEY IS GOING. The FORECASTER ALSO TIPS YOU OFF ON WHAT IS TRADING BY PHONE, INFORMATION THAT IS NOT PROVIDED BY ANY OTHER INVESTMENT SERVICE. Would you, for once, like to be AHEAD OF THE MARKET?

## VISION AND DECISION



If we could turn the clock back 6 or 8 years—if we had known then what we know now—would we have made a coin investment in such and such an area?

You bet you, would have!

Sound familiar?

Surely you have said this more than once. We all have, but there is no use crying over spilled milk. The question is where do we go from

here? One thing is certain: few of us will be able to retire on our salaries. In fact, independent research by one of the largest insurance companies indicates that 8 out of 10 Americans after reaching retirement age had to continue working or had to live on Social Security or were dependent on relatives or were just plain broke.

Perhaps these are the people who "never got around" to doing the things they had in mind.

It's easy to procrastinate, sleep on it, consult with friends, relatives, neighbors, lawyers—yet this is how opportunities slip by you.

One of the best known financiers in the United States, George M. Reynolds, says: "I think that I have never accomplished anything big in my life that my friends have not urged me to take a different course. A man to make money as to do anything else must think for himself".

It is a difficult decision to make a turn that hard-carned paycheck into a roll of rare coins. The man who does it has taken the first step to financial independence. But it is a fact that most of us cannot take that step, and this may explain why only 5 out of every 100 persons are wealthy or financially independent.

Yes—I want to take advantage of the opportunities in coin investments. Rush more information and details of the coming growth areas you recommend at this time.

START MY TRIAL SUBSCRIPTION IMMEDIATELY.

	CHECK UNE:		
	2 to 5 yrs. (Plan)	l am working with a cash budget of.	I can make monthly payments of:
	☐ 5 to 10 yrs. (Pian)	<b>\$300</b>	<b>\$30</b>
	Longer, I want to invest for my children's security.	\$500 \$1,000	\$50
	for my candien's secondy.	or \$	□ \$100 □ or \$
	I understand that I am under no	obligation and that this inform	nation will be held in strict confidence.
	6 MONTHS \$22	3 MO	NTHS \$11 CHECK ENCLOSED.
Name			
Address	5		Zone
City		State	Phone

## BU SILVER DOLLARS MARKET CLOSING PRICES

		SING	LES	ROL	LS			SINC	GLES	ROLL	S
	Mint.	BID	ASK	BID	ASK		Mint.	BID	ASK	BID	ASK
	M	DRGAN	DOLL	ARS		M	ORGA	N DOI	LLARS	Continu	ed
1878 8tf	0.416	7.75	8.50	155.00	165.00	1893-CC	0.677	140.00	150.00		_
1878 7tf	10.094	2.00 10.00	2.85	50.00	52.50	1893-O	0.300	110.00	120.00		
1878 7/8tf 1878-CC	2.212	6.50	10.75 7.00	185.00 135.00 +	200.00 140.00	1893-S 1894-P	0.100 0.111	120.00	130.00		
1878-S	9.774	2.00	2.25	39.00	41.00	1894-O	1.723	21.00	22.50	400.00	
1879-P	14.807	1.80	2.00	37.00	38.50	1894-S	1.260	37.50	40.00		700.00
1879-CC	0.756		145.00			1895-P	0.013	-00.00	4.80.00		
1879 <b>-</b> O	2.887	3.25	3.50	67.00	70.00	1895 <b>-</b> O	0.450	139.00	150.00		_
1879-S	9.110	1.70 2.00	1.85 2.25	36.00 + 40.00	38.00 42.50	1895-S 1896-P	0.400 9.977	325.00 1.85	350.00 2.00	35.00	36.50
1880-P 1880-CC	12.601 0.591	42.00	44.00	750.00	42.50	1896-O	4.900	16.50	17.50	35.00	50.50
1880-CC	5.305	2.50	2.75	50.00	52.50	1896-S	5.000	135.00	21.00		
1880-S	8.900	1.70	1.85	33.50	35.00	1897-P	2.823	2.65	3.00	55.00	60.00
1881-P	9.164	2.00	2.25	38.00	40.00	1897 <b>-</b> O	4.004	12.00	13.00	225.00	
1881-CC	0.296	44.00	46.50			1897 <b>-</b> S	5.825	6.50	7.00	125.00	140.00
1881 <b>-</b> O	5.708	1.75	1.90	34.00	35.00	1898-P	5.885	2,65	3.00	49.00	51.00
1881 <b>-</b> S	12.760	1.75	1.85	33.50	35.00	1898-O	4.440	1.95	2.25	40.00	41.00
1882-P	11.101	1.75	1.85	33.00	35.00	1898-S	4.102	19.00	20.00	205 00	340.00
1882-CC	1.133	18.00	19.00	340.00	25 00	1899-P 1899-O	0.331 12.290	17.00 - 1.75	1.85	325,00 35,00	36,00
1882-O 1882-S	6.090 9.250	1.70 1.75	1.85 1.85	33.00 33.50	35.00 35.00	1899-S	2.562	30.00	32.00	55.00	30.00
1883-P	12.291	1.75	1.85	33.00	35.00	1900-P	8.831	1.75	1.85	33.50	35.00
1883-CC	1.204	18.00	19.00	340.00	00.00	1900-O	12.590	1.80	1.95	36.00	37.50
1883-O	8.725	1.70	1.85	33.00	35.00	1900-S	3.540	15.00	16.00		285.00
1883-S	6.250	16.00	17.00			1901-P	6.963	37.50	42.50		_
1884-P	14.071	1.70	1.85	33.00	35.00	1901-O	13.320	1.75	1.85	35.00	36.50
1884-CC	1.136	22.50	24.00	420.00	450.00	1901-S	2.284	20.00	21.50		450.00
1884-O	9.730	1.70	1.85	33.00	35.00	1902-P	7.995	4.50	5.00	90.00	05.50
1884-S	3.200	32.50	35.00	22.00	25 00	1902-O 1902-S	8.636 1.530	1.75 40.00	1.85 42.00	35.00 - 750.00	÷ 37.50
1885-P	17.788	1.75 43.00	1.90 45.00	33.00	35.00 880.00	1903-P	4.653	4.75	5.25	90.00	- 95.00
1885-CC 1885-O	0.288 9.185	1.70	1.85	33.00	35.00	1903-O	4.450	20.00	21.50	415.00	435.00
1885-S	1.497	6.75	7.25	130.00	140.00	1903-S	1.241	200.00	225.00		
1886-P	19.964	1.70	1.85	33.50	35.00	1904-P	2.789	10.00	11.00	185.00	200.00
1886-O	10.710	10.50	11.00	210.00		1904-O	3.720	2.00	2.25	38.00	40.00
1886-S	0.750	25.00	27.50	450.00		1904-S	2.304	120.00	130.00		
1887-P	20.291	1.70	1.85	33.50	35.00	1921-P	44.690	1.70	1.80	33.00	34.50
1887 <b>-</b> O	11.550	2.50	2.75	52,50	55.00	1921-D	20.345	4.00	4.25	75.00	80.00
1887 <b>-</b> S	1.771	9.25	10.00	22.00	25.00	1921-S	21.695	4.00	4.25	75.00	80,00
1888-P	19.184	1.70	1.85 2.10	33.00 36.50	35.00 38.00		P	FACE	DOLLA	RS	
1888-O	12.150	1,90 29.00	31.00	30.30	30.00			LACE	DOLLL	III	
1888 <b>-</b> S 1889-P	0.657 $21.727$	1.75	1.90	36.00 +	37.50	1921-P	1.006	25.00	27.50		
1889-P 1889-CC	0.350	575.00	2.00	71		1923-D	6.811	6.75	7.50	130.00	145.00
1889-O	11.875	7.00 +	7.50	1	145.00	1924-S	1.728	27.50	30.00		
1889-S	0.700	28.00	30.00			1925-S	1.610	12.00	13.00	225.00	150
1890-P	16.803	2.50	2.85	48,00	52.50	1926-P	1.939	8.00	8.75	150.00	170.00
1890-CC	2.309	17.00	18.50	325.00	350.00	1926-D	2.349	8.00 -	- 9.00 6.00	160.00	185.00
1890-O	10.701	2.75	3.00	54.00	57.50	1926-S 1927-P	6.980 0.848	5.25 17.50	19.00	360.00	110.00
1890-S	8.230	4.50	5.00		100.00	1927-D	1.269	21.00		400.00	+
1891-P	8.694	6.75	7.25	310.00	335.00	1927-S	0.866	35.00		650.00	
1891-CC 1891-O	1.618 7.955	16.00 6.50	17.50 7.00	130.00	000,00	1928-P	0.361	71.00 -		1350.00	
1891-S	5.296	9.00	9.50	100.00	200.00	1928-S	1.632	18.50	20.00		
1892-P	1.037	11.00	12.00	200.00		1934-P	0.954	19.00	20.00		360,00
1892-CC	1.352	40.00	41.50			1934-D	1.570	20.00		375.00	
1892-O	2.744	8.00	8.50	145.00	160.00	1934-S	1.011	160.00	175.00	000.00	0.0
1892-S	1.200	475.00	10.00			1935-P	1.576	13.50	15.00	230,00	- 350.00
1893-P	0.379	37.50	40.00			1935-S	1.964	40.00	42.50		
V											

## **PROOF SETS**

	BID	ASK		BID	ASK		BID	ASK
1936 (3,837) 1937 (5,542) 1938 (8,045) 1939 (8,795) 1940 (11,246) 1941 (15,287) 1942 (21,120) 1942 12	775.00 250.00 140.00 + 125.00 + 80.00 75.00 75.00 92.50	825.00 275.00 147.50 132.50 85.00 80.00 80.00 97.50	1950 (51,386) 1951 (57,500) 1952 (81,980) 1953 (128,800) 1954 (233,300) 1955 (378,200) 1956 (669,384) 1957 (1,247,952)	73.00 40.00 28.50 17.50 29.00 11.00	+ 128.00 + 75.00 + 41.00 30.00 18.50 30.00 + 11.35 + 6.75	1958 (875,652) 1959 (1,149,291) 1960 ( 1,691,602) 1960am( 1961 (3,028,244) 1962 (3,218,019) 1963 (3,072,645) 1964	13.50 · 6.50 6 25  2 00 · 4 90 4 90 5 00 7 80	14 00 6 75 6 50 00 1 00 1 1 8 00

## DEALER MARKET PLACE

keting media for BU relis and other fast-moving items which cannot be equaled by any other media, except teletype. Your buy or sell order is in the hands of over 2,000 dealers and investors 4 business hours after our ad deadline. Our subscribers know coin prices and values, and they're ready to do business. If you're looking for action, the Dealer's Market Place is for you! NOTE Approximately 30% of our subscribers have access to teletype services. If you really want action, key your ad to the bid and ask prices.

SCH	ED	U	L	E	0	F	R	A	T	ES
		_	_					_	_	

up	to 25 words	2.	00
26	- 30 words	2.	50
31	- 35 words	3.	00
eа	additional 5 words		50
	TERMS. Cash with order		

	U.S.	PROOF	SING1.	ES	
Date	1¢	5¢	10¢	25¢	50¢
1930	32.50	34.50	27.50	27.50	79,50
1951	17.50	15.50	16.50	16.50	47.50
1952	10.00	11.00	8.75	8.75	25.00
1933	6.50	5.50	5.00	5.50	22,50
1954	4.50	4,00	4.00	4.00	13.50
1955	4.00	6.00	5.00	5.00	18.75
1956	2.00	2.00	2.00	2.50	7.50
1937	1.75	1.35	1.35	1.35	4.00
1938	2.00	3.23	2.50		
1959	1.75	1.35	1.35	1.35	4.00
1960	1.75	1.35	1.35	1.35	3,75
1960 sd	27.50				
1961	1.25	1.23	1.25	1.25	3.00
1962	1.25	1.25	1.25	1.25	3.00
1963	1.25	1.25	1.25	1.25	3.00
1964	1.25	1.25	1.25	1.25	6.75
1964 p.t.			3.00		

#### QUANTITIES AVAILABLE

	Set	Proof	1950	-	1964	cents no	sd	90.00
	Set	Proof	1950	-	1964	cents wi	th sd1	17.50
	Set	Proof	1950	-	1964	Nickels -		94.50
1	Set	Proof	1950	-	1964	Dimcs-		82.50
Į	Set	Proof	1930	-	1964	Quarter	5	-82.50
	Set	Proof	1950	-	1964	lialves-	2	249.50
	Set	Proof	1938	-	1964	Nickels-	]	85.00
	Set	Proof	Linc	M	iem c	ents no s	id	- 8.00
	Set	Proof	Line	M	iem c	ents with	sd	33.50

#### EARLY PROOF SINGLES

Date	1¢	5¢	10¢	25¢	50¢
1936	90.00	185.00	165.00	285.00	300.00
1937	39.50	140.00	92.50	92.50	135.00
1938	19.50	17.50	40.00	72.50	95.00
1939	15.00	17.50	32.50	62,50	82.50
1940	12.50	17.50	25.00	39.00	55.00
1941	10.75	16.50	22.50	35.00	52.50
1942	8.75	16.50	22.50	29.50	52.50
1942 t2		27.50			

#### CDECTATE

ł	SEECTATO		
ı		12.50	ea
ı	BU 1955-P Halves	7.75	ea
ı	BU 1955-D Quarters	3.25	ea
ı	BU 1960-P sd Cents	4.00	ea
ı	BU Set 55-P-D-S Dimes	3.00/	set
ı	BUW. L. Halves (Common Date)	4.75	ea
ı	BU Mercury Dimes (Common Date)	1.25	ea
ı	BU 1938-D Buffalos	3.00	ea
ı	Proof 1938 Cents	14.50	ea
ı			

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(4) -	1941-S	choice	rolls	\$425.000	Ţ
(2) -	1942-S	choice	rolls	175.00	ãò
(1) -	1943-S	choice	roll	205.00	

(10) Mixed P-mint choice roll 65.00@ INVESTORS----These can be

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> Edward J. Nowak, gr. P O Box 97 11 SEATT E. WASHINGTON 98 99

## SELL - COLLECTORS EDITIONS

					- 11
	REDBOOKS			BLUEBOOKS	
EDITION	YEAR	SELL	EDITION	YEAR	SELL
lst	1947	31.00	181	1942	12.00
2nd	1948	20.00	2nd	1943	10,00
3rd	1949	15.00	3rd	1944	9.00
4th	1950 - 51	12.00	4th	1945	8.00
5th	1952 - 53	10.00	5th	19:16	7.50
6th	1933 - 54	8.00	6th	1947	7.00
7th	1954 - 55	7.00	7th	1948	6.50
8 & 9th	1955 - 56	6.00	8th	1949	6.00
10th	1957	4.00	9th	1951	5.50
11th	1958	4.00	10th	1952	5 00
12th & up	1959 - up	3.00	11th & up	1953 - up	3.50

BUY & SELL - BU MORGAN DOLLARS, SACKS, ROLLS, SINGLES ACTION! PHONE FOR

ACTION!

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#### WANTED

UNCIRCULATED SILVER DOLLARS Will pay \$31,00 for any rolls of Morgan Dollars. Payment made by return mail. NOVEL PRODUCTS CORP., 31 Second Ave. New York, New York 10003

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B. U. Quarter Rolls 55-D \$105.00, B. U. Quarter Rolls 55-D \$105.00, 46-S \$105.00, 47-S \$90.00, 48-D \$35.00, 50-P \$29.00, 59-P \$13.50, 58-P \$41.00, 46-D \$80.00, 49-D \$80.00, 54-S \$23.00. B.U. Cent rolis 60-D sd \$6.25, 54-S \$6.00, 47-S \$10.50. Canadian Proof Like Sets 63-\$3.75, 64-\$3.35, U.S. Proof Scts 55-\$13.00, 55-\$29.00, 41-\$50.00, 40-\$85.00, 53-\$30.00. Thank you.

MR. O.C. EDMUNDS Box 36 Std Oil Terminal Island, California

BUYING CIRCULATED QUARTERS We are interested in quantity accumulations of all key and semi-key quarters. Please quote us your best price in first letter. Now paying \$15 per roll for 1935-D rolls circulated quarters. We will buy or sell quantities.

MISSISSIPPI NUMISMATIC EXCHANGE, INC. P.O. Box 3122 Jackson, Mississippl 39207

WANTED: Pay BID Price 10 each -1955 (flat pack), 1956, 1957 Proof Sets. One circ roll 55-D quarters. 5 pcs. -1939-D BU nickels. SHAFFER'S RARE COIN SHOP, 2476 Manchester Rd. Akron, Ohio 44314

Very unique 1967 Pennies-Two Dots under chin-Two Dots after Unum-Die break from E in Cent to building-fallen arches-all that in one coin-97¢ each or \$25 per roll. Brother it is a bargain.

> 6003 Johnson Drive Mission, Kansas 66202

THE MAIL ORDER COIN CLUB IS IN-TERESTED IN PURCHASING COINS FOR IT'S MEMBERS. SEND US YOUR PRICE LIST. THANK YOU.

PETER BOYKO

MAIL ORDER COIN CLUB P.O. Box 24035 Columbus, Ohio 43224

33 -		OOF LIKE SETS below BID this issue
	Above average	Clrculated Rolls
1	1¢	each
1	1939-D	\$13.00
4	1936-S	2.20
7 3	1934-D	2.20
3	1933	12.00
2	1932-D	12.00
	5¢	
4	1938	\$ 2.20
2	1942-D	3.50
1	1939-S	16.00
4	1946-S	2,40
2	1948-S	2.50
1	1949-S	3.80
4	1950	6.00
	10¢	
1	1955	\$20.00

Finest US Proof set collection anywhereall sets are immaculate—in Capital Flastic holders—One each—1936—19 t 5% below bid this issue—will sell single sets 1960 is small date—1942 six. Everything in ad returnable if not 100% satisfied.

Reference: First National Bank Springfield, Tenn.

> DON PAYNE Payne Chevrolet - Oldsmobile Box 525 Springfield, Tenn. 37172

## JIFFY BAGS

	(Padded Mailers)	
		Price
Bag No.	Bag Size	Per 100
000	4 x 8	\$ 3.70
00	5 x 10	4.30
0	6 x 10	4.90
1	7 1/4 X 12	8.00
2	8 1/2 x 12	9.20
3	8 1/2 x 14 1/2	11.20
	F.O.B. Illinois	
	ILLINI HOUSE	
P.O. Box	604 Streator, Ill	61364

1,000 (one bag) - UNC 1881-S Silver Dollars - \$1695. FIRST COME; FIRST SERVED!!

## FORECASTER, INC.

1329 West 7th Street Los Angeles, California 90017

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Will pay \$40.00 rolls BU 1898-O Dollar. Want 100 1964 Proof Sets for \$7.45, or any part. Scts must be clean and unspotted. Checks in payment will be airmailed. Ship, don't write. You may call at ST 3-2286 (201).

VANDERBILT INVESTMENT CO. 649 Vanderbilt Avenue Brooklyn, New York 11238

Vol. V No. 11

March 17, 1967

Single copy price: \$1.00

## **BUY ORDERS STILL DOMINATE**

Lincolns, Jeffersons, Franklins & Proof sets all Record Gains

## THE MARKET IN DEPTH

Practically all dates in the bargainpriced Lincoln series have received at least a little attention this week—and many price advances have been registered for the more elusive rolls. Quantity bidding for "up to 500 rolls" of the early Phillies still has failed to produce the desired results and prices seem destined to advance even further in this area. Most of the dates in the 40's still seem fairly easy to pick up at today's prices-and it appears as if a few astute investors are doing just that! Many of these dates certainly fall into the "bargain category" when gem rolls are bought at current levels.

A quick check in the 1965 Coin Investors Manual will give the following interesting pricing information:

DATE	CURRENT PRICE	1964 HIGH
1944-D	\$ 4.50	\$17.00
1946-S	5.50	17.50
1947-S	11.00	47.00
1948-S	25,00	70.00
1954-P	15.50	37.00
1954-S	6.50	20,00

This, of course, is just a random sampling and these prices are all teletype prices —<u>not</u> Coin World retail prices. By comparing where a particular date "has been" one might gain a little insight into future possibilities for that date. For instance, the relatively low-mintage 1947-S is now selling for less than one-fourth its high of \$47-and an excellent investment return is almost certain for choice rolls of this date which was once elusive at bids in the \$40 area.

Jeffersons, too, seem to be having somewhat of a small fling! Several price gains have been recorded-sales are more frequent-and quantity bidding has continued at reasonable levels. Again in this series, the early Philly rolls seem especially difficult to buy at current prices (particularly in quantity) and the 1947-D, 1948-D and 1949-D rolls are again appearing on various dealer "want lists". These three Denver issues (along with the 1946-D) usually become scarce in a hurry when the Jefferson series begins to move.

Though both Roosevelt dimes and Washington quarters have been slow (with several lower ask prices), the Franklin series has experienced quite a bit of action. Most of the early dates seem hard to corner at anything less than "ask" and the 1949-D and 1951-D haven't appeared in sufficient quantity even at this week's higher bid levels. Indications are that prices for many dates in this popular series will continue to move forward.

Proof sets from 1950 thru 1964 have all been receiving quantity bids and well over half of the sets have registered gains during the week. The 1952 set has moved from \$40 to \$43 bid and the 1958 set is now up to \$14,25. Bids of \$6.50 are now in force for the 1957, 1959 and 1960 scts and here too quantities seem hard to buy. These three dates are still in the bargain category-considering their mintage ligures in relation to the 1961, 1962 and 1963 sets which are selling for only \$1.50 less.

#### 1951D - Another rather scarce date; bid now at \$107

1952S - Bid up to \$97.50

1955P - Sales this week at \$135

#### DOLLARS:

Several more gains registered, with a few BU Morgan bags now offered in the \$1700 -\$1750 range. Circulated bags are difficult to

1880S, 81S & 82S - now bid at \$34

1897P - Bid up to \$57.50 1900P - Bid up to \$35

1902O - Bid up to \$36

#### PROOF SETS:

Ten sets in the 1950-64 group advance—with active bidding for quantities of all dates; earlier sets quiet and unchanged.

1950 - Bid at \$127

1951 - Bid at \$74 1952 - Bid at \$43

1955 - Sales recorded at \$30

1958 - Sales recorded at \$14, 25

### EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

ASK

Jeffersons			
1939-D	\$ 22.50		\$ 25.00
Mercuries			
1934-D	12.50		14.00
1935-D	17.00		18.50
1936-D	12.00		13.00
Washingtons			
1932-P	10.00		11.00
1932-D	190.00	+	200.00
1932-S	95,00	-	100.00
1934-P	7.50	-	8.50
1934-D	45.00	-	47.50
1935-D	40.00		45.00
1935-S	20.00		22.50
1936-D	185.00		200.00
1936-S	21.00		23.00
1937-S	42.50		45.00
1938-P	35,00		38.00
1938-S	21,50		23.00
1939-S	22.00		23.50
1940-D	33.00		35,00
Walking Liberties			
1934-P	5.50		6.00
193 I - D	22.00		24.00
1931-S	47.50		00,00
1935-D	33,00	+	35,00
1935-S	52.50		55.00
1936-D	14.00		10.00
1936-S	27,00	111	24.50
1937-D	17,00		49 50
493 c-S	10.00		1
1938 P	, (1()		1 ())
1938-D	1 (0 (0)		160 00

## THIS WEEK'S MARKET

Manygains recorded as more bidders appear in the market.

1935-Pthur 1941-P - These early Philly rolls remain very clusive

1942S - Bid up \$5; now \$105

1954P - Sales noted at \$15 1955S - Sales noted at \$16.50

1960D sm - Still moving; bid now at \$6.75

Activity has increased considerably; numerous price advances recorded.

1939P - Bid now at \$28, 50

1939S - Bid now at \$325

1943D - Sales recorded at \$75

1948D - This roll has become elusive again with bids now at \$33

1950D - Sales recorded at \$410 1953S - A bargain offering at \$20

Mercurres quiet at current levels; bargams still appear in the lightly traded Roosevelt

1946D - Now Available at \$18

1948P - Now available at \$60

1951S - Scarce roll offered at \$235

1955D - Sales noted at \$32

1955S - Further sales at \$18

### QUARTERS:

Key rolls in considerable demand; however, several of the larger mintage rolls have been offered at somewhat lower prices.

1943S - Offered at \$127.50

1944D & S - Both dates now available at \$60

1946S - More sales recorded at \$105

1955P - Now available at \$24

1955D - More sales recorded at \$106

### H VLVES:

Many small advances noted in the recently more active Franklin series.

1949P - Bid up \$5, now 8315

1949D Very hard to buy at the higher bid of

## THE COIN DEALER newsletter

Vol. V No. 11

March 17, 1967

PUBLISHED WEEKLY by Payne Publishng Co, Inc 16408 South Broadway, Gardena, California, O L Payne, presi-

FDITOR

Allen Harriman

THE COIN DEALER NEWSLETTER reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

INVESTORS NOTE: the prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

#### HOW TO USE THE COIN DEALER **NEWSLETTER**

BID columns show the highest price at which dealers are offering to buy. ASK columns show the lowest price at which dealers are offering to sell.

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week This leaves you with a picture of the market as it actually stood at the close of business on Friday after-

Most prices on lower priced rolls are in bag lots

Mintages are shown in millions

#### SUBSCRIPTION RATES:

ONE YEAR \$25 00 THREE MONTHS \$7 50 SINGLE COPY \$1 00

#### MANUSCRIPTS:

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## GEORGE W. HAYLINGS

Once again we find this week's paid subscription total for Coin World to be holding firm . . . and only ten copies difference between this week and the previous week. As I said recently it looks like the turnaround has commenced. With the new "lifetime" prize subscriptions now being offered I wouldn't be surprised to see the subscriptions figure start to climb dramatically!

The word is out that circulated Lincolns are now of interest and demand by the collector. This in turn is sparking some investor interest too. Circulated rolls of nickels are also getting some investor action. Interest in the circulated coins is always a healthy sign and forecasts better things ahead for the uncirculated coins.

An active roll market and proof set ket continues. Everything is most encouraging at this time. There is a lot of action and interest going on in Congress too. Lots of coin bills to be considered shortly. At least two of them seem bound to bring back proof sets and mint marks. 1968 should be a terrific year for the hobby and the investment. However, it appears that everything is being stimulated, RIGIIT NOW, and by the end of the year conditions should be splendid. Come January 1968 we should be able to meet the exciting changes in a robust state!

Bargains among the cent rolls and the nickel rolls are many . . . too many to list here. Take a pencil and blindfold yourself. Take a stab at any part of the long list and you'll hit a roll that is a bargain in relation to the 1964 price.

Here is more vital news. Stick a quarter in your tire groove. If you can see any part of the date you need new tires. To give the tire a good check insert the quarter in all grooves, completely around the tire. Want more priceless information? Well . . . insert a dime in the tread and if Roosevelt's hair shows you need new tires. Aren't you glad you read this far?

While I am in a kidding mood here is some more valuable information that I have been saving exclusively for you readers and you readers only! A new "deterrent" has been found that might give us some ideas for using something similar as a deterrent against coin stealing. The imaginative and successful deterrent I am speaking of has not PROOF LIKE SETS: been developed for coins but instead for grain stealing. It is working well against grain rustlers. It seems that it is virtually impossible to tell one grain seed from another (much like coins) and unless the thief is caught on the spot he usually gets away with his haul. Grain has been taken in great quantities from storage bins located on relatively isolated areas of large farms. It got so bad that a group of men in the grain area of Saskatoon, Canada developed an idea that seems to deter grain snatching. Approaching a printer these men asked if the presses could produce small pieces of paper that could be mixed with the grain as it was this to be done for identification The printer was able to create 1965 (blust) 1 11 10 (

what they wanted and called it "grainfetti." It consisted of one quarter inch by one half inch slips of paper which are numbered and can be mixed easily with the grain. Grainletti costs about \$26 for five pounds and this amounts to approximately 500,000 to 600,000 individual pieces. Police now say that introduction of the paper slips have almost eliminated grain thefts in the area. Each farmer who purchases grainfetti has his number registered and samples of the ink and paper are kept for laboratory analysis, if needed. Purchasers are advised to mix a handful of grainfetti with each truckload of wheat that goes into a bin. In this way the pieces of paper are thoroughly mixed. The purchaser also is advised to sprinkle a fair amount on top of the grainpiles so potential thieves will know the contents can be identified. How about the paper scraps. Is there a chance that the thief can remove the grainfetti? No chance. The paper can only be removed from the grain by special machinery available only in major flour and seed-cleaning mills. Impurities, dirt, gravel, etc. have to be removed anyway by these mills so there is no extra charge to remove the paper at the same time. Naturally these mills are not going to accept grain with grainfetti until they investigate to see if they are dealing with the proper owner.

We have similar plans for coins but I don't believe any of these have been accepted by the coin industry . . . to date. Some of. the plans use markings on the coins that can only be revealed by ultra violet rays. A varicty of dyes and inks have been thought of . . . none that could be seen by the naked but under various lights would appear to identify the coin. These would be extremely difficult to remove from the coin without harsh aids. The time may come when every valuable coin will so be indentified. The time may also come when it will be impossible to sella coin unless it is so marked and the seller has a bill of sale from the previous owner with the identifiable "mark" clearly stated on said bill.

THIS WEEK'S MARKET (Continued from Page 1)

### CANADIAN:

Practically unchanged with only occasional below-market bidding noted; little material

		5215.		
		BID		ASK
	1960	\$10.00		\$11.00
	1961	8.50		9.00
	1962	5.50		6.00
	1963	3.60		3.75
Į	196-1	3, 20		3.35
ı	1965	2.10		2.60
ı	1965 (blunt)	2.70	-	2.85
	1966	3.90		4.10
	PROOF LIKE	DOLLARS:		
	1962	\$ 3,75		\$ 4.25
	1963	2, 25		2.50
Ì	1961	1.80		2.00
Į	1965	1. 10		1.70
Ì	1965 (iding)	1 (.)		•) ()()

## MARKET CLOSING PRICES

## BU ROLLS

/ / / /	MARKET CLOSING TRICLS DO ROLLS														
		CENTS			NICKELS	3		DIMES			QUART	FRS		HALVE	5
	Mint.	B1D	ASK	Mint.	BID	ASK	Mint.	B1D	ASK	Mint.	BID	ASK	Mint	BID	ASK
1935-P 1935-D	245.4 47.0	24,00 52,00	55.00	58.3	100.00 250.00	$\frac{110.00}{275.00}$	58.8 10.5	100.00		32.5	250.00 *	275, 00	9.2	100 00	E1 00
1935-S	38.7	90.00	100.00	10.3	215.00	230.00	15.8	310.00 82.50	340.00	5.7	*	250 05	3.9	•	
1936-P 1936-D	309.6	20.00 - 13.00	17.00	119.0	105.00	110.00	87.5 16.1	*	90, 00	41.3	225.00	250.00	12.6 4.3	*	100 00
1936-S 1937-P	309.2	$\frac{60.00}{17.00}$	65.00	79.5	95.00	$\frac{125.00}{100.00}$	9.2 56.9	$\frac{225.00}{70.00}$	$\frac{250.00}{75.00}$	3,8	190.00	120.00	3.9 9.5	125.00	140.00
1937-D 1937-S	50.4	25.00 32.00	26, 50 35, 00	17.8 5.6	95.00 $185.00$	100.00 200.00	14.1	200.00 205.00	225.00 $235.00$	7.2	325.00		1.5		
1938-P 1938-D	156.7	30,00 - 70,00	75.00	19.5 5.4	45.00 130.00	48.00 140.00	22.2	100.00 350.00	110.00 375.00	9.5	X		4.1	A	
1938-Dbuff	NM			7.0	85.00	90.00	NM			NM NM			.5 NM		
1938-S 1939-P	15.2 316.5	75.00 17.00 -	80,00	120.6	$\frac{170,00}{28,50}$ =	185.00 30.00	8.1	70.00	73.00	2.8	185.00	210.00	6.5	120.00	135,00
1939-D 1939-S	15.2 52.1	110.00 25.00	115.00 $26.50$	3.5 6.6	325.00 +	350.00	24.4	67.50 300.00	72.50 $325.00$	7.1 2.6	275.00	295.00	4.3	160,00 320,00	175, 00 350, 00
1940-P 1940-D	586.8 81.4	12.00 - 18.00	13,00 19,00	176.5 43.5	21.50 33.00	23.00 35.00	65.4	65.00 67.50	70.00 72.00	35.7 2.8	240.00	260.00	9.2 NM	82.00	57.50
1940-S 1941-P	112.9 887.0	12.00	13.00 13.50	39.7	40.00 19.50 +	42.50	21.6	67.50 38.00	72.00 40.00	8.2	120.00	135.00 52.00		150,00 85.00	165.00 95.00
1941-D	128.7	22.50	25.00	53.4	23.00	25.00	45.6	75.00	80.00	16.7	95.00	105.00	11.2	150.00	195.00
1941-S 1942-P	92.4	22.50	25. 00 7. 75	43.4	33.00 26.50 +	35.00 27.50	43.1 205.4	52.50 37.50	57.50 39.00	16.1	170.00	185.00 - 52.00	47.8	435.00 67.50	160.00 70.00
1942-Pt2 1942-D	NM 206.7	7.25	7.75	13.9	165.00 $240.00$	175.00 $260.00$	NM 60.7	73.50	39.00	NM 17.5	65.00	70.00	NM 11.0	185.00	200.00
1942-S 1943-P	85.6 684.6	105.00 ÷	115.00 8.00	32.9	65.00 42.50	70.00	49.3	80.00 33.00	85.00 35.00	19.4	525.00 37.00	575.00 38.00		185.00 67.50	70.00
1943-D 1943-S	217.7	14.50 ± 27.00		15.3 104.1	75.00 + 29.00	80.00	71.9	33.00 38.00	35.00 39.50	16.1	70.00 120.00		11.3	120.00 210.00	130.00
1944-P 1944-D	1435.4	4.50	5.00	119.2	65.00	70.00	231.4	33.00	35.00	105.0	24.00	25.00	28.2	67.50	70.00
1944-S	430.6 282.8	4, 25 6, 50	4.50 7.00	32.3 21.6	58.00 62.50 +	61.00 66.00	62.2 49.5	33.00 33.00 -	35.00 35.00	14.6 12.6	55.00		9.8	80.00 85.00	85.00 92.50
1945-P 1945-D	1040.5 226.3	6.50 6.50	7.00 7.00	119.4 37.2	65.00 34.00	70.00 36.00	159.1	34.00 35.00	35.00 36.00	74.4 12.3	24.00 $70.00$	25.00 75.00	31.5	67.50 75.00	70.00 80.00
1945-S 1946-P	181.8	7, 50 4, 75	8.00 5.25	58.9	30.00 6.00	32.00 6.50	41.9	35.00 10.00	36.00 11.00	17.0	47.50 23.50	52.50 25.00	10.2	77.00 +	80.00 85.00
1946-D 1946-S	315.7 198.1	5.50 5.00	6.00 5.30	45.3 13.6	17.00 30.00	18.50 32.00	61.0	17.50 - 40.00	18.50 42.00	9.1	77.50 105.00	82.50 109.00	2.2	185.00 105.00	190.00 110.00
1947-P	190.6	13.00	14.00	95.0	6.00	6.50	121.5	21.00	22.50	22.6	42.00	45.00	4.1	110.00	120.00
1947-D 1947-S	194.8 99.0	5.00 10.00	5.50 11.00	37.8 24.7	16.00 23.00	$17.00 \\ 25.00$	46.8 34.8	22.00 37.00	23.00 39.00	15.3 5.5	38.00 90.00	- 40.00 95.00	NM	100.00	110.00
1948-P 1948-D	317.6 172.6	6.50 6.00	7.00 6.50	89.3	6.50 33.00 +	$7.00 \\ 34.50$	75.0 52.8	55.00 - 22.50	60.00	35.2 16.8	21.00 36.00	22.50 37.50	3.0	110.00 70.00	115,00 72,50
1948-S 1949-P	81.7	24.00 + 10.50 +	25.00 11.00	11.3	50.00 17.50 +	53.50 19.00	35.5	40.00 235.00	42.00 260.00	9.3	36.00 350.00	38.00 375.00	NM 5. 7	315.00 +	330, 00
1949-D 1949-S	154.4 64.3	10.00 32.50	11.00	35.2 9.7	28.00 ± 56.00	30.00 60.00	26.0 13.5	85.00 325.00	90.00 350.00	10.1 NM	80.00	85.00	4.1	170.00 ÷ 285.00	175.00 300 00
1950-P	272.7	7.75	8, 25	9.8	56.00	58.50	50.2	32.00	34.00	25.0	29.00	31.50	7.8	180.00	185,00
1950-D 1950-S	335.0 118.5	1, 00 15, 00	4.50 16.00	2.6 NM	440.00 +	450.00	46.8	27.00 - 225.00	29.00 250.00	21.1	28.00 77.50	30, 00 82, 50	NM	95,00	100.00
1951-P 1951-D	294.6 625.4	$\frac{14.00}{3.50}$	14.75 3.75	28.7 20.5	23.00 29.00	25, 00 31, 00	103.9 52.2	28.00 19.00	30.00 20.00	43.5 35.4	21.00 18.00	22.50 19.00		47.00 107.00 -	49.00 110.00
1951-S 1952-P	100.9	15.00 15.50	16.00 16.50	7.8 64.1	120.00	127.50 8.50	31.6	220.00 - 14.00	235,00 15,00	8.9 38.9	165.00 21.00	180.00	13.7	105.00 38.00	110,00
1952-D	746.1 137.8	2.75 12.00	3.00 13.00	30.6	70.00 24.00	75.00 25.00	122.1	27.50 52.00	30,00 56,00	19.8 13.7	16.00 65.00	17.00 70.00	25.4 5.5	24,00 97,50 -	25, 00 105, 00
1952-S 1953-P	256.9	5.00	5.25	46.8	5.50	6.00	53.6	21.00	22.00	18.7	37.50	40.00	2.8	180.00	155.00
1953-D 1953-S	700.5 181.8	2, 50 7, 00	3.00 7.50	60.0	5.00 19.00 -	5.50 $20.00$	136.4 39.2	8.00 18.00 -	8.50 20.00	56.1 14.0	14, 00 26, 00	28,00	20.9	21.00 51.00 +	22,00 55,00
1954-P 1951-D	71.9 251.6	14.50 - 2.50 -	15.50 2.75	17.9 117.2	4.50 3.50	5.00 4.00	114.2 106.4	6,50 6,50	7.00 7.00	54.6 46.3	13,00 14,50	14, 00 15, 00	13.1 25.4	20.00 15.00	21,00 16,00
1954-8 1955-P	96.2	6.25 3.50	6.50	29.4 8.3	7.75 47.00	8.25	22.9 12.8	20.00 49.00	21.00 51.00	11.8	23,00	24.00	5.0	36,00 135,00 ±	37.50 137.50
1955-D	563.3	2.25 -	2.50	71.5 NM	3.50	6,00	14.0 18.5	31.00 -	32.50	3.1 NM	106.50	109.00	NMI NMI		
1955-S 1956-P	421.4	16.50 - 2.25	$\frac{17.00}{2.50}$	35.9	4.00	1.50	109.3	6.50	7.00	44.8	14.00	14.50	1.7	39.00 -	11.00
1956-D 1957-P	1095.2 283.8	1.75 -	2.00	67.2 39.7	2.50 5.50	3,00 6,00	108.0	6.00	6, 50 7, 00	32.3 47.5	11,50 12,50	13, 25	6.4	30,00	32,00
1957-D 1958-P	253.4	, 65 1, 75	$\frac{.75}{2.00}$	136.8	2,35 12.50	2.60 13.50	113.4 32.8	8.00 15.00	8.50 16.00	77.9	12.00 39.00	12.50	4.9	37.00	15.00 39.00
1958-D 1959-P	801.0	. 65	.70	163.2 28.4	2,25 4,00	2.40 4.50	136.6 86.9	5.75 6.50	6.00 7.00	78.1 25.5	12,00 13,50	12.50	24.0	14,00 <u>-</u> 23,00 =	15,00 24,00
1959-D	1279.8 588.1	. 65	. 70	160.7	2.25	2.40	164.9	5.75	6.00	62.1	12.00	12.50	13.1	17.00	15 00
1960-P 1960-P sm		150.00	. 75 185, 00		2.35	2.50	72.1	5, 75	6,00	30.9	13, 50	14.00			21 (0)
1960-D 1960-D sm	1580.9	. 60 6. 75 -	, 65 7, 00	192.6	2.20	2, 35	200.0	ə.ə0 —	ō, ɔ î	63.0	12.00		15.2	1+	11 110
1961-P 1961-D	756.4 1753.3	6 o . 60	70 . 65	76.7 229.3	$\frac{2.30}{2.25}$	2.50 2.35	96.5 209.1	6 75 5,50	5.75	10.1 83.7	12.00 11.00	11 50	11.3	1.,00 -	16 00
1962-P 1962-D	609.3 1793.1	.70	. 75 . 65	100.6	2, 25	2, 35 2, 25	75.7 331.9	5. 75 5, 25	6,00 5,50	39.4 127.6	12,00 11,00	12 50	12.0 35.5	18 00 12 50	19 0c 13.0c
1963-P	757. 2 1774. 0	60	6.5 6.5	178.9 276.3		2 25	126,7	5, 50	1 7 1	77 1	11 (00)	17 (0)	2.5 5		10.0
1963-D 1964-P		(4)	65	~		2,25	421.3	<u> </u>	1 13 3		- <u>11,00</u>	11 _ 1		100	11-24
1964-1)		(1()	65		2, 25	2, 35		5 50	- 1.5		11 25	11		12 1	1 ( 60

## the COIN DEALER newsletter

# INVESTOR'S REPORT

A NEW APPROACH TO TODAY'S INVESTMENT OPPORTUNITIES

## Investment Opportunities in Canadian Coins

By Maurice M. Gould

### EDITORS NOTE:

With this issue, the Coin Dealer Newsletter is pleased to present the first of a two-part article on investment opportunities in Canadian coins by Mr. Maurice M. Gould. Most numismatists and coin investors will already be familiar with the numerous books and articles written by Mr. Gould, who has contributed to, among others, The Numismatist, Coin World, Numismatic Scrapbook and the Canadian Numismatic Association Journal.

Over twenty years of writing experience places Mr. Gould in a unique position to analyze the investment potential for both current and early coins—and we are happy to announce that several other studies are now in progress and will be presented in the coming months. Among the interesting areas to be covered are United States half cents, large cents and type coins.

Mr. Gould is affiliated with more coin organizations than can be listed in our limited space (over fifty, to be more exact); he has lectured to and been instructor for numerous groups and classes in both the United States and Canada; has appeared on radio and television programs pertaining to numismatics and is a member of panel of the Whitman Guide Book.

A comparable situation to that which exists in United States coin collecting has now taken place in Canadian numismatics, and that is the trend toward TYPE COLLECTING.

For many years the U.S. collector filled out his board by date and mintmarks and this method brought many millions of new collectors into the field, but each succeeding year had seen a sharp rise in the prices of all numismatic material, until it reached a point where the average collector could not afford to complete his sets. A series of coin boards and holders were then issued for only dates, leaving out the mintmarks, and even this method has proved too costly, so the trend veered to TYPE coins. There is a boom at the present time in U.S. TYPE collecting and five or six years ago, when I could see the definite trend to this field, I predicted that TYPE collecting would be the popular numismatic medium of the future.

The same situation exists in Canadian coin collecting. The completion of the regular series is becoming costly for the young and average collector and therefore the natural course is to turn to TYPE collecting. During the next few years, TYPE collecting will become more and more popular, with various new albums being issued to aid the collector to reach his goal.

What is a TYPE Coin?

This is one coin selected from an entire series, such as the Canadian small cent group. The least expensive coin of each ruler, in the finest condition possible, is used in making a type set, and in this way, many times the rare and scarce dates are avoided. A TYPE set is both historical and informative and depicts the history of coinage of Canada.

As more and more of these coins go into permanent collections, they will be more difficult to obtain and will have a steady increase in value, and are the finest potential for a well rounded interestment, as well as the real pleasure of numismatics.

One way of starting a TYPE set is to take a 1966 prooflike set and use the individual coins, which of course are in the finest condition obtainable. These coins bear the effigy of Queen Elizabeth the 2nd, showing her as the more mature Queen. A 1964 prooflike set could also be broken up to show a different type, including the commemorative dollar.

It is essential to obtain the finest condition possible, except in the series where pieces are rather expensive and seldom obtainable. Then one might settle for coins in Very Fine or Extra Fine condition.

SO THE TIME TO BEGIN YOUR CANADIAN TYPE SET IS NOW.

I look for the Canadian Type coins to steadily mount in value, and in some cases, shortages will develop.

Of special interest are coins such as the 1858 Twenty Cent piece, as this denomination was issued for only one year, and many have been melted down and used for jewelry over the years. Canadian silver dollars of the years 1935, 39, 49, 58, and 64 have already become quite popular and, with the surge of TYPE collecting over the next few years, will continue to be in demand with both collectors and investors alike.

In the Victoria TYPE coins, nice uncirculated specimens are becoming more and more difficult to obtain and I suggest settling for a Very Fine or Extra Fine condition coin when your pocketbook does not allow the purchase of the top condition.

The coins of Edward 7th will improve in value over the next few years because of the large numbers being put into TYPE sets. Fairly low mintages and their tendency to wear quickly contribute to make these items not easily obtainable in top condition.

The George 5, George 6, and Queen Elizabeth are usually stocked by most dealers in all conditions and there should be no problem in obtaining the condition you want.

Many new collectors just coming into the field are amazed to find that Canada has issued Twenty Cent pieces and small 5¢ silver coins. These obsolete coins always create a great deal of attention when shown to the novice or public.

It is hoped that when the supply manufacturers create new holders and boards for the collecting of TYPE sets that they will eliminate many of the minor varieties which are not needed. An example would be, in the case of the U.S. collecting, the 1955 Double Die cent, which was obtainable for a very nominal sum until it was listed in the Guide Book and then placed in the coin board, causing this item to skyrocket from a few dollars to several hundred in value.

Many advanced collectors make up their own boards or obtain them with blank spaces and then place such items as - Re-engraved Dates, Small and Large Dates, Small Leaves and Broad Leaves, Dot Coins, and other varieties, in their collections. In this way, one can go just as far as he likes, to add every style or variety to meet his own personal desires or needs.

One field which should not be overlooked is the collecting of the coins of the Provinces. Only one coin was issued for Prince Edward Island, the one cent piece of 1871; 400,000 were coined and while this coin is obtainable very easily in ordinary condition, it is scarce and rare in top condition, and a nice Brilliant Uncirculated coin brings high prices, whether at private sale or auction. This coin also is going into foreign TYPE coin collections, inasmuch as it is the only coin for P. E. I.

New Brunswick issued both large cents and half cents, the half cent being a very scarce item and also difficult to obtain in top condition. With only a small number of these pieces available, this should be one of the first peices to skyrocket when collectors turn to this series.

The New Brunswick large cents dated 1861 and 1864 may be easily obtained, except in uncirculated or full red condition, although there is a tendency for the Extra Fine grade to move upward in price.

None of the silver New Brunswick coins of the 5¢, 10¢ and 20¢ denominations are common, mintages are low, and many of these coins are seen in poor and mutilated condition. Coins of this type should be obtained in the best condition possible as their value will be considerably enhanced over the years.

Nova Scotia has two TYPE coins - the 1¢ of 1861 and 1864 are easily obtainable, and the scarce 1862 can be by-passed for a TYPE set. While these also can be obtained very easily in ordinary condition, top grades are becoming more and more difficult to obtain. The half cents of 1861 and 1864, in my opinion, are the "sleepers" of the Provincial series. They are still inexpensive, but will also be absorbed by both Canadian and foreign collectors, and are the least expensive of the obsolete half cents.

Now to complete the information on the Canadian prooflike sets which I discussed earlier -

The 1965 set with the pointed 5 dollar sells for approximately \$3.00. The set with the blunt 5 dollar of the same year sells for approximately \$3.50 and the 1966 set at \$4.25.

Previous to 1966, large numbers of the prooflike sets were ordered by dealers for their stock and for investment customers. Only a small fraction of the number are now ordered on the same basis as the dealer does not want to tie up his money in material which has not moved as quickly as it did in the past. Therefore, he oftentimes buys these from other dealers and investors when he needs them and is willing to pay a little bit more for them.

A few years ago large numbers of these sets were in the hands of dealers and there was some manipulation going on which was possible due to the smaller issues of the Canadian sets. Today this would be very difficult and the stocks of sets are on a firmer footing than during the highly speculative period.

Prooflike dollars will always be popular because of the great number of collectors of the world who are making up Canadian dollar TYPE sets or date sets.

The 1954, 55, also the 1955 Arnprior variety, are quite difficult to come by, but the other prooflike dollars, considering their mintages and desirability and the fact that the public likes any dollar size silver coin, are still reasonable.

### Approximate price range:

```
1956 - - - - - - - - $30 to $35

1957 - - - - - - - $20 to $25

1958 - - - - - - - $20 to $22 (a TYPE coin)

1959 - - - - - - - $10 to $13

1960 - - - - - - - $8.00 to $9.00

1961 - - - - - - - $7.00 to $8.00

1962 - - - - - - $5.50 to $6.00

1963 - - - - - - - $3.25 to $3.50

1964 - - - - - - - $2.50 to $3.00 - This dollar, which is needed for TYPE, was traded a great deal and sold at several times the present market

1965, pointed 5 $2.00 to $2.25

1965, blunt 5 $2.50 to $2.75

1966 - - - - - $3.25 to $3.50
```

The prooflike dollars have not been issued separately since 1965, but many sets have been broken up and the dollars are available.

## BU SILVER DOLLARS MARKET CLOSING PRICES

		SING	LES	ROL	LS			SI	NGLES	ROL	LS
	Mint.	BID	ASK	BID	ASK		Mint.	BID	ASK	BID	ASK
						_					
	M	DRGAN	DOLL	ARS		M	ORGA	AN DO	LLARS	Contin	ued
1878 8tf	0.416	7.75	8.50	155.00	165.00	1893-CC	0.677	145.00			
1878 7tf 1878 7/8tf	10.094	$2.60 \\ 10.00$	2.85 $10.75$	50.00 185.00	52.50 200.00	1893-O 1893-S	0.300 0.100	110.00	120.00		
1878-CC	2.212	6.50	7.00	135.00	140.00	1894-P	0.111	120.00	130.00		
1878-S	9.774	2.00	2.25	38,50	41.00	1894-O	1.723	21.00	22.50	400.00	
1879-P	14.807	1.80	2.00	37.00	38.50	1894-S	1.260	37.50	40.00	650.00	700.00
1879-CC	0.756	$130.00 \\ 3.25$	140.00 3.50	67.00	70.00	1895-P	0.013	120 00	150.00		
1879-O 1879-S	2.887 9.110	1.75 +	1.85	36.00	37.00	1895-O 1895-S	$0.450 \\ 0.400$	139.00 325.00	150.00 350.00		
1880-P	12.601	2.00	2.25	40.00	42.50	1896-P	9.977	1.85	2.00	35.00	36.50
1880-CC	0.591	42.00	44.00	750.00		1896-O	4.900	16.50	17.50		
1880 <b>-</b> O	5.305	2.50	2.75	50.00	52.50	1896-S	5.000	135.00			
1880-S	8.900	1.70	1.85	34.00		1897-P	2.823	2.60	2.75	57.50	62.50
1881-P	9.164	2.00	2.25	38.00	40.00	1897-0	4.004	12.00	13.00	225.00	120.00
1881-CC 1881-O	0.296 5.708	$44.00 \\ 1.75$	46.50 1.90	825.00 34.00	35.00	1897-S 1898-P	5.825 5.885	6.25 ± 2.50	6.75	115.00 49.00	130.00 51.00
1881-S	12.760	1.75	1.85	34.00	+ 35.00	1898-O	4.440	1.95	2. 25	40.00	41.00
1882-P	11.101	1.75	1.85	33.00	35.00	1898-S	4.102	19.00	20.00	.0.00	
1882-CC	1.133	18.00	19.00	325.00		1899-P	0.331	17.00	18.00	325.00	3-10.00
1882-O	6.090	1.70	1.85	33,00	35.00	1899-O	12.290	1.75	1.85	35.00	36.00
1882-S	9.250	1.70	1.85	34, 00		1899-S	2.562	30.00	32.00	0.50	00.50
1883-P	12.291	1.75	1.85	33.00	35.00	1900-P 1900-O	8.831 12.590	1.75 1.80	1.85 1.95	35.00 <sup>-3</sup>	36.50 37.50
1883-CC 1883-O	1.204 8.725	18.00 1.70	19.00 1.85	340.00 33.00	35.00	1900-S	3.540	15.00	16.00	30.00	285.00
1883-S	6.250	16.00	17.00	30.00	00.00	1901-P	6.963	37.50	42.50		200.00
1884-P	14.071	1.70	1.85	33,00	35.00	1901-O	13.320	1.75	1.85	35.00	36.50
1884-CC	1.136	22.50	24.00	400.00	450.00	1901-S	2.284	20.00	21.50		450.00
1884-O	9.730	1.70	1.85	33, 00	35.00	1902-P	7.995	4.50	5.00	90.00	0.5.50
1884-S	3.200	32.50	35.00 1.90	22 00	25 00	1902-O 1902-S	8.636 1.530	$1.75 \\ 40.00$	1.85 42.00	36.00 ∃ 750.00	37.50
1885-P 1885-CC	17.788 0.288	1.75 43.00	45.00	33,00 800.00	35.00 850.00	1902-S 1903-P	4.653	40.00	5.25	90.00	95.00
1885-O	9.185	1.70	1.85	33.00	35.00	1903-O	4.450	20.00	21.50	415.00	135.00
1885-S	1.497	7.00 +	7.50	130.00	140.00	1903-S	1.241	200.00	225.00		
1886-P	19.964	1.70	1.85	33.50	35.00	1904-P	2.789	10.00	11.00	185.00	200.00
1886-O	10.710	10.50	11.00	210.00		1904-O	3.720	2.00	2.25	39.00	41.00
1886-S	0.750	25.00 1.70	27.50	450.00	25 00	1904-S 1921-P	2.304 44.690	120.00	130.00	33.00	34.50
1887-P 1887-O	20.291 11.550	2.50	1.85 2.75	33.50 52.50	35.00 55.00	1921-P	20.345	1.70 4.00	4.25	75.00	80.00
1887-S	1.771	9.25	10.00	32.00	00,00	1921-S	21.695	4.00	4.25	75.00	80.00
1888-P	19.184	1.70	1.85	33.00	35.00					~~	
1888-O	12.150	1.90	2.10	36,50	38.00		P	EACE	DOLLA	RS	
1888-S	0.657	$\frac{29.00}{1.75}$	31.00 1.90	36.00	27 50	1921-P	1 000	25 00	27 50		
1889-P 1889-CC	21.727 0.350	575.00	1.50	30.00	37,50	1921-P 1923-D	1.006 6.811	25.00 6.75	27.50 7.50	130.00	145.00
1889-CC	11.875	8.00 +	8.50		155.00	1924-S	1.728	27.00	28.50	100.00	110,00
1889 <b>-</b> S	0.700	28.00	30.00			1925-S	1.610	13.00 ÷		225.00	
1890-P	16.803	2.50	2.75	48.00	52.50	1926-P	1.939	8.00	8.75	150.00	170,00
1890-CC	2.309	17.00	18.50	325.00	350.00	1926-D	2.349	8.75 +		160.00	185.00
1890-O	10.701	$\frac{2.75}{4.50}$	3.00	54.00	57.50	1926-S	6.980	5. 25	6.00	100.00 360.00	110.00
1890-S 1891-P	8.230 8.694	6.50 -	5.00 7.00		100.00	1927-P 1927-D	0.848 1.269	17.50 $21.00$	$ \begin{array}{c} 19.00 \\ 22.50 \end{array} $	100.00	
1891-CC	1.618	16.00	17.50	310.00	335,00	1927-S	0.866	34.00	36.50	650.00	
1891 <b>-</b> O	.7.955	7.50 +	8.00	125.00		1928-P	0.361	71.00	75.00	1350.00	
1891 <b>-</b> S	5.296	9.00	9.50		200.00	1928-S	1.632	18.50	20.00		
1892-P	1.037	11.00	12.00	200.00		1934-P	0.954	19.00	20.00	0===0	360.00
1892-CC	1.352	40.00	41.50	115 00	1.00	1934-D	1.570	20.00	21.00	375.00	
1892-O 1892-S	2.744 1.200	8.00 475.00	8.50	1.15.00	160.00	1934-S 1935-P	1.011 1.576	155.00 - 14.00 -		230.00	250 00
1892-S 1893-P	0.379	37.50	40.00			1935-P	1.964	37.50 -		200.00	5113 0(1
1500 1	.,0,0						_,,,,,	2,			
					-						

## PROOF SETS

	BID	ASK		BID		ASK		BID	ASK
1936 (3,837) 1937 (5,542) 1938 (8,045) 1939 (8,795) 1940 (11,246) 1941 (15,287) 1942 (21,120) 1942 12	775.00 250.00 140.00 125.00 80.00 75.00 75.00 92.50	825.00 275.00 147.50 132.50 85.00 80.00 80.00 97.30	1950 (51, 386) 1951 (57, 500) 1952 (81, 980) 1953 (128,800) 1954 (233, 300) 1955 (378, 200) 1956 (669, 384) 1957 (1, 247, 9)	) 29.00 17.50 ) 30.00 ) 11.35	+ +	130.00 76.00 44.50 30.00 18.50 31.50	1958 (875,652) 1959 (1,149,291) 1960 ( 1,691,602) 1960sm( 1961 (3,025,244) 1962 (3,215,019) 1963 (1,115)	14 2 6 50 6 50 -	14, 5

## DEALER MARKET PLACE

The Dealer's Market Place provides a marketing media for BU rolls and other fast-moving items which cannot be equaled by any other media, except teletype. Your buy or sell order is in the hands of over 2,000 dealers and investors 4 business hours after our ad deadline. Our subscribers know coin prices and values, and they're ready to do business. If you're looking for action, the Dealer's Market Place is for you! NOTE: Approximately 30% of our subscribers have access to teletype services. If you really want action, key your ad to the bid and ask prices.

<u>s c</u>	HEDULE	OF	RA	TE	S
uр	to 25 words		\$	2.0	0
26	- 30 words-			2.5	0
31	- 35 words-			3.0	0
ea	additional 5	words		. 5	0
	TERMS: Cas	h with	order		

## $\frac{\text{WIDOW'S ESTATE SALE}}{\text{The wife of one of our clients has asked to dispose of her husband's estate.}}$ These are all BU rolls.

	DIMES			QUARTERS	i
Quantity	Date	Price	Quantity	Date	Price
3	38-P	\$125.00	1	44-D	\$66.00
1	43-D	39.00	2	50-S	79.50
3	44-D	36.50	1	52-D	19.50
2	1-1-S	37.00	8	54-P	14.50
3	45-S	37.50	2	54-D	15.50
3	45-D	37.50	25	54-S	25.00
23	46-D	20.50	I	55-P	27.00
1	46-S	45.00	8	58-P	41.00
3	47-S	40.50	1	59-P	15.00
1	48-P	63.00	30	61-P	12.85
2	48-S	42.00		HALVES	
4	51-P	32.00	3	48-D	\$76.00
17	51-D	19.00	2	52-D	29.00
1	52-S	58.50	3	53 <b>-</b> S	58.00
10	53-P	22.00	4	54-P	23.00
11	53-S	21.50	15	56~P	42.00
25	54-S	21.00	5	57-D	17.00
12	55-P	52.50	14	58-P	41.00
5	55-D	34.50	10	59-P	25.00
10	58 <b>-</b> P	16.50	7	59-D	19.75
			6	60-D	19.00
			4	61-P	18.50
			14	62-D	13.50

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00	5 x 10	4.30
0	6 x 10	4.90
1	7 1/4 x 12	8.00
2	8 1/2 x 12	9.20
3	8 1/2 x 14 1/2	11.20
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	ILLINI HOUSE	
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# THE COIN DEALER newsletter

. . . a Monday morning report on the Coin Market

Vol. V No. 12

March 24, 1967

Single copy price: \$1.00

## MARKET STRONG; ACTIVE BIDDING CONTINUES

SCARCE FRANKLIN ROLLS IN CONSIDERABLE DEMAND

## THE MARKET IN DEPTH

Allen Harriman

Bidding remains active for proof sets in any quantity of this scarec material. Washthe 1950-61 group—but prices seem to have ington quarters, on the other hand, nearly all leveled off at or near last week's higher ranges. Quantities of several of the lowerpriced sets are now available within present ders on the scenc. bid-ask levels, yet buyers again seem to be looking for slightly lower prices when they need a hundred or more sets. The 1958 set is the most difficult of the later dates to buy —particularly in quantities of over five or ten sets. All '58 sets which were offered in the \$14-\$14.50 range found immediate buyers and some sellers listed their sets as high as \$16. The 1950 set is again available at \$125 and those bidders who were offering \$127 last week seem to have disappeared!

Silver dollars, particularly Morgans, also remain on the active list. Bids of \$34 per roll or \$1685 per bag for rhe "common date" Morgan rolls appear very frequently-and the holders of these rolls and bags have accordingly raised their ask levels to \$36 per roll and \$1750-\$1800 per bag. Several of the more scarce rolls have also registered gains during the week and those bidders who continue to offer only bid (or slightly lower) are A few more scattered gains were noted and having a difficult time indeed finding the rolls quantity bidding for the early dates continues they need.

rolls are in demand (1948-P, 1949-P & D, dates (1954-S, 1955-S, 1960-P & D small 1950-D, 1951-D & S, 1952-S, 1953-P) and dates) which were in considerable demand nearly all have recorded higher bid prices. for several weeks also seem to have leveled Yet sales have been scattered and it looks as off and are again available within present if it will take even higher bids to pry loose bid-ask ranges.

seem readily available within current bidask ranges-with far fewer interested bid-

The Roosevelt dime series includes even more bargains this week as several lower ask prices were in effect. Some of the usual below-market quantity bidding is still recorded-but the prices offered are not encouraging and it looks as if the Roosevelts will remain in the doldrums for a while yet.

Jefferson nickels have registered a number of small gains on top of last week's forward moves. Bidders are still interested in quantities of many dates and have continued to edge bid prices a little higher each week. Most of the dates in demand are early Phillies and Denver issues in the late 40'sall relatively large mintage dates. The key and semi-key low-mintage rolls seem to be in plentiful enough supply and prices have remained steady in this area.

Lincoln cents, too, remain fairly active. -though bid prices have remained mostly Several of the early Franklin half dollar steady throughout the week. Those later

## THIS WEEK'S

## CENTS:

Bidding continues, especially for the earlier dates; prices mixed with a few dates offered QUARTERS: at slightly lower levels.

1937D - Bid now up to \$25.50

1938D - Available at \$72.50 1938S - Available at \$75

1939S - A good buy at \$24

1940P - Bid now up to \$12.50

Several gains noted again this week as quantity bidding continues for many of the early

1938D - Bid moves up to \$132.50

1939P - Bid now at \$29

1942P (I) - Bid now at \$27

1948D - Scarce again; bid \$34

1951S - Offered this week at \$122,50

Several dates have edged even lower in the Roosevelt series; many bargains available.

1918P - Ollered now at \$55 1950D & 1951P - Both rolls available at \$27.50

1953S - Offered at \$19

No price changes recorded as demand for the low-mintage rolls levels off.

1946S - Available at \$108

1947S - Available at \$ 93

1955D - Avaliable at \$109

1958P - Available at \$ 40

The Franklin series has registered several gains; many early dates become elusive.

1949P - Bid now up to \$320

1950D - Sales at a higher \$100

1951S - Bids noted at \$110

1952S - Bids noted at \$100

1953P - Up \$5; bid now \$185

Numerous additional gains noted throughout the Morgan series. Any BU Morgan roll is now bid at \$34—with few rolls available for less than \$36.

1878CC - Bid up to \$140

1879O - Bid up to \$70

1904O - Sales noted at \$40

#### PROOF SETS:

Strong bidding continues; prices register only slight changes over last week.

1950 - Back to an ask of \$125

1957 & 1960 - Both sets offered at \$6.50

1958 - Further sales noted at \$14.25

1961 & 1962 - Bid up to \$5.00

### EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

ı				
l		BID		ASK
l	Jeffersons			
ļ	1939-D	\$ 22.00	-	\$ 23.50
Į	Mercuries			
I	1934-D	12.50		14.00
	1935-D	17.00		18.50
ı	1936-D	12.00		13.00
I	Washingtons			
Ì	1932-P	10.00		11.00
Ì	1932-D	190.00		200.00
į	1932-S	95.00		100.00
1	1934-P	7.50		8.50
ı	1934-D	45.00		47.50
ı	1935-D	40.00		45.00
ļ	1935-S	20.00		22.50
l	1936-D	185.00		200.00
	1936-S	21.00		22,50
i	1937-S	42.50		45.00
ļ	1938-P	35.00		38.00
Ì	1938-S	21.50		23.00
į	1939-S	22.00		23.50
I	1940-D	32.00	-	34.00
ŀ	Walking Liberties			
ľ	1934-P	5.50		6.00
	1934-D	22.00		24.00
ı	1934-S	47.50		50.00
	1935-D	33.00		35.00
	1935-S	52.50		55.00
	1936-D	14.00		15.00
	1936-S	27.00		28.50
	1937-D	47.00		49.50
	1937-S	40.00		42.50
	1938-P	22.00		24.00
	1938-D	150.00		160.00

### CANADIAN:

A couple of lower ask prices noted; bidding remains low and scattered.

### PROOF LIKE SETS:

	BID		ASK
1960	\$10.00		\$11.00
1961	8.50		9.00
1962	5.50		6.00
1963	3 60		3 75
1961	3,00	-	3,20
196.	2.3.	-	2.50
1965 (blunt)	2.70		2,85
1966	3 90		4,10

(Continue to Page 1)

## THE COIN DEALER newsletter

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**EDITOR** 

Allen Harriman

THE COIN DEALER NEWSLETTER reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

**INVESTORS NOTE:** the prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

## HOW TO USE THE COIN DEALER NEWSLETTER

BID columns show the highest price at which dealers are offering to buy.

ASK columns show the lowest price at which dealers are offering to sell.

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday afternoon

Most prices on lower priced rolls are in bag lots.

Mintages are shown in millions.

### SUBSCRIPTION RATES:

ONE YEAR \$25.00 THREE MONTHS: \$7.50 SINGLE COPY: \$1.00

### MANUSCRIPTS:

The Coin Dealer Newsletter welcomes all manuscripts relating to coins and coin restments. Payment on publication. Time ness is a prime determining factor for acceptance.

## GEORGE W. HAYLINGS

Canadian studies of the silver situation lead some Canadian financial experts to predict that the price of silver will advance by 1970. Predictors believe the rise may raise the price to somewhere between \$1.50 and \$1.75. Some studies think that silver will reach \$4 per troy ounce but not until the year 1985... 18 years from now!

Besides getting new supplies of silver by melting down the existing coinage and also planning to use the backing for the silver certificates as an additional huge reserve supply... the government is also "mining" silver from other sources such as the reclamation of silver from photographic and X-ray film, torpedo batteries, jewelry, dental bridgework, eyeglass frames, flatware, desalination kits, etc.

If the investor is certain the price of silver will go up to about \$1.60 per ounce it is possible that he might do better by investing in gold or silver mining stocks. Traditionally as money weakens, gold and silver stocks strengthen. If one carefully selects such mining stocks... not just any mining stock... he might do well indeed, even though the price hike for silver is modest.

Stock brokers are saying that "time and patience may be required before there is eventual recovery." Sounds familiar. We can say that again... for the coin market. Emotion is still ruling the stock market and the coin market... but less so at this time for the coin investment. At the moment there appear to be the best buying opportunities since 1957 for the stock market and the best buys for coins since 1962.

While we are going off the silver standard Spain is issuing a new silver 100-peseta (about \$1.50) coin. The silver coin will have the likeness of General Francisco Franco on one side and the Spanish coat of arms on the other.

Why did the Franklin vanish. It is not too hard to figure out. First, most of us know that this is one of the shortest lived series of all our coins. It was minted for only 16 years. Until 1962 our coinage needs were not as great as now so the mintage was relatively small. The closing of the San Francisco Mint further reduced the number of coins produced. Supply and demand are major factors of course in setting the premium value of this half dollar. In its 16 years of life the Franklin half dollar was turned out with only thirty five dates and mint marks. Of the 35, 20 have a total production of only about ten million coins. In all we can total up the whole series to about 500,000,000 Franklin halves produced during that short span of 16 years. This works out to about 2 1/2 halves for each person in the United States. Nowadays a billion coins is common and a run this size may even be considered as a short run eventually. We turn out more coins in one year now than we did In 16 years for the Franklin hall dollar. . a shortage was inevltable, particularly when collectors and investors linally realized the 20 of these halves had extremely low mintages. They went after these twenty in the series, which didn't leave much left. The e pectally low mintage 19.3 and 19.5

halves didn't help the shortage any. A lot of these two dates ended up with the investors. No wonder collectors are finding it increasingly difficult to complete a collection of the Franklin half dollars.

Semi-key and key coins of ALL series, for that matter, have become scarce and have a fantastic price history over the years. Research that I did last year revealed some unbelievable percentages that I should stress here once again.

	Ave. 3-year
Semi-key and key	period gain
Uncir Cent rolls	130%
Uncir Nickel rolls	149 4/7%
Uncir Dime rolls	86 1/7%
Uncir Quarter rolls	68 1/2%
Uncir Half dollar rolls	72%
Proof sets	83%
Uncir single Indianheads	75 3/8%
Uncir single Lincoln cents	79 1/2%
Uncir single Buffalo nickels	90 3/7%
Uncir single Silver dollars	68%

This breaks down to the following percentages when divided by three:

Uncir	Cent rolls	43 1/2%
Uncir	Nickel rolls	49 6/7%
Uncir	Dime rolls	28 5/7%
Uncir	Quarter rolls	$22 \ 5/6\%$
Uncir	Half dollar rolls	24%
Proof	sets	27 2/3%
	single Indianheads	25 1/8%
Uncir	single Lincoln cents	$26\ 1/2\%$
Uncir	single Buffalo nickels	30 1/7%
Uncir	single Silver dollars	22 2/3%

This gives us a yearly unit of gain. The three year periods of gain cover some thirty years or ten separate three year periods. The overall percentage gain for ALL coins EVERY series . . . figures out to 90 3/10% for each 3-year period for the past ten periods . . . or thirty years. Breaking it down to a yearly unit of gain it would figure out to 30 1/10%. What a price appreciation record! All of the gains fall within the same percentage . . . give a point or take a point or two . . . except for the cent rolls and nickel rolls. The abnormal appreciation over and above the astounding gains made by all coins might just account for the weakness in these two series. The adjustment had to be somewhat more severe than the other coin series. As for potential recovery gains . . . they all look good if we take into consideration that all coins had gigantic gains and all went down to about the same degree (with perhaps exception to the nickels and cents). When recovery comes it will probably come in equal amounts to each series. All have a lot of ground to regain. Perhaps cents, nickels and buffalo nickels look best . . . with proof sets a "dark horse" in the recovery race . . . spurred on by the coming new proof set.

THIS WEEK'S MARKET (Continued from Page 1)

## PROOF LIKE DOLLARS:

962	\$ 3,75	\$ 4.25
963	2, 25	2.50
964	1,80	2.00
96.,	1,50	1.75
965 (blunt)	1.75	ö. ()()

## MARKET CLOSING PRICES

## BU ROLLS

										,					
		CENTS			NICKEL	S		DIMES			QUARTI.	RS		HALVI	5
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BH)	ASK	Mint	BID	ASK
1935-P 1935-D	245.4 47.0	24.00	25.00	58.3	100.00	110.00	58.8	100.00		32.5	250.00	275,00		110.00	120.0
1935-S	38.7	52,00 90,00	55.00 100.00	12.1	250.00 $215.00$	$\frac{275,00}{230,00}$	10.5 15.8	310.00	340.00	5.8 5.7			3.0	20	
1936-P 1936-D	309.6	20.00 40.00	21.00 43.00	119.0 24.4	100.00 105.00	105.00 110.00	87.5 16.1	82.50	90.00	41.3	225,00	250.00	12.6	100.00	110.00
1936-S 1937-P	29.1	60,00	65.00 18.00	14.9 79.5	115.00 95.00	125.00 100.00	9,2 56.9	225,00	250,00	3,8	*	210.00	3.9		1.10.00
1937-D	50.4	$17.00 \\ 25.50$	+ 27.00	17.8	95.00	100.00	14.1	70.00 $200.00$	75,00 $225,00$	19.7	190,00 325,00	210.00 350.00	1.8	125.00	140.00
1937-S 1938-P	34.5	30,00	$\frac{32.00}{31.50}$	5.6 19.5	185.00 45.00	$\frac{200.00}{48.00}$	9.7	205.00 100.00	235,00 110,00	9.5	*		2.1	38 36	
1938-D 1938-Dbuff	20,0 NM	67.50	- 72,50	5.4 7.0	132.50 · 85.00	+ 137.50 90.00	5,5 NM	350,00	375.00	NM NM			.5 NM	•	
1938-S 1939-P	15.2 316.5	70.00	- 75.00 18.00	4.1	170.00	185,00	8.1	225.00	250.00	2.8	*	010 00	NM	100.00	200 00
1939-D	15.2	110.00	115.00	120.6	29.00 ·		67.7	70.00 $67.50$	73.00 72.50	33.5	$185.00 \\ 275.00$	210.00 $295.00$	6.8	120.00 160.00	135.00 175.00
1939-S 1940-P	52.1	22.50 12.50		6.6 176.5	325.00 21.00	350.00 22.50	10.5	300.00 65.00	325,00 70.00	35.7	* 240.00	260.00	2.6	80.00	85.00
1940-D 1940-S	81.4	17.50 12.00	19.00 13.00	43.5 39.7	32.00 39.00	34.00 41.00	21.2 21.6	67.50 67.50	72.00 72.00	2.8	* 120.00	135.00	NM 4.6	150.00	165,00
1941-P	887.0	12.50	13.50	203.3	19.00	21.00	175.1	38.00	40.00	79.0	47.50	52.00	24.2	85.00	95.00
1941-D 1941-S	128.7 92.4	22.00 22.00	24.00 24.00	53.4 43.4	23.00 33.00	25.00 35.00	45.6 43.1	75.00 $52.50$	80.00 57.50	16.7	95.00 170.00	$\frac{105.00}{185.00}$	11.2	180.00 435.00	195.00 460.00
1942-P 1942-Pt2	657.8 NM	7.25	7.75	49.8	27.00 - 165.00	+ 28.50 175.00	205.4 NM	37.50	39.00	102.1 NM	48.00	52.00	47.8 NM	67.50	70.00
1942-D 1942-S	206.7 85.6	7.25 $105.00$	7.75 115.00	13.9 32.9	240.00 65.00	260.00 68.50	60.7 49.3	37.50 80.00	39.00 85.00	17.5	62.50 · 525.00	- <b>67.50</b> 575.00	11.0 12.7	185.00 185.00	200.00
1943-P	684.6	7.50	8.00	271.2	42.50	45.00	191.7	33.00	34.00	99.7	37.00	38.00	53.2	67.50	70.00
1943-D 1943-S	217.7	14.00 27.00	15.00 28.50	15.3 104.1	75.00 28.00	80.00 29.50	71.9	33.00 36.00	34.00 37.50	16.1	70.00 120.00	75.00 127.50	11.3	120.00 210.00	130.00 225.00
1944-P 1944-D	1435.4	4.50 $4.25$	5, 00 4, 50	119.2 32.3	63.00 58.00	66.00 61.00	231.4	33.00 33.00	34.00 34.00	105.0	24.00 52.50	25.00 57.50	28.2	67.50 80.00	70.00 85.00
1944-S 1945-P	282.8	6.00	6.50	21.6	62.50	66.00	49.5	33.00	34.00	12.6	55.00	60.00	8.9	85.00	92.50
1945-D	226.3	6.50 6.75		119.4 37.2	65.00 $34.00$	70.00 36.00	159.1 40.2	$33.00 \\ 34.00$	$34.00 \\ 35.00$	74.4	24.00 $70.00$	25.00 75.00	31.5	67.50 75.00	70.00 80.00
1945 <b>-</b> S 1946-P	181.8	7.00 4.75	7.50 5.25	58.9 161.1	30.00 6.00	32.00 6.50	41.9 255.3	34.00 10.00	35.00 10.75	17.0 53.4	47.50 23.50	52.50 25.00	10.2	77.00 80.00	85.00
1946-D 1946-S	315.7 198.1	5.50 5.00	6.00 5.50	45.3 13.6	17.00	18.00 32.00	61.0 27.9	17.50 40.00	18.50 42.00	9.1	77.50 105.00	82.50	2.2	180.00 100.00	190.00
1947-P	190.6	13.00	14.00	95.0	30.00 6.50	+ 7.00	121.5	21.00	22.50	22.6	42.00	108.00 45.00	4.1	110.00	120.00
1947-D 1947-S	194.8 99.0	5,00 10,00	5.50 11.00	37.8 24.7	16.00 23.00	17.00 $25.00$	46.8 34.8	22,00 36,00	23,00 38,00	15.3	38.00 90.00	40.00 93.00	3.9 NM	100.00	110.00
1948-P 1948-D	317.6 172.6	6.75 6.00	+ 7.25 6.50	89.3 44.7	6.50 34.00	7.00 + 36.00	75.0	50.00 - 22.50	55.00 25.00	35.2 16.8	21.00 36.00	22.50 37.50	3.0	110.00	115.00 72.50
1948-S 1949-P	81.7	24.00	25.00		50.00	53.50	35.5	38.00	40,00	16.0	36.00 350.00	38,00	NM		
1949-D	154.4	10.50 10.00	11.00 11.00	35.2	17.50 28.50		26.0	235.00 85.00	260. 00 90. 00	10.1	80.00	375.00 85.00		170.00	175.00
1949-S 1950-P	64.3	32.50 7.75	34,00 8.25	9.7	56.00	59.00 57.50	13.5	325,00 32,00	350,00 34,00	NM 25.0	29.00	31.50	7.8		300,00 185.00
1950-D 1950-S	335.0 118.5	4,00 15.00	4.50 16.00	2.6 NM	440.00	450.00	46.8	25.00 - 225.00	- 27.50 250.00	21.1	28.00 77.50	30.00 82.50	8.0 NM	100.00	+ 105.00
1951-P	294.6	14.00	14.75	28.7	21.00		103.9	25.00 -	- 27.50	43.5	21.00	22.50	16.9	47.00	49.00
1951-D 1951-S	625.4 100.9	3.50 15.00	3.75 $16.00$	20.5 7.8		31.00 - 122.50	52.2 31.6	18.00 220.00	19.00 235.00	35.4	18.00 165.00	19.00 180.00	9.5	110.00	110.00 + 115.00
1952-P 1952-D	186.9 746.1	15.50 $2.75$	16.50 3.00	30.6	8.00 70.00	8.50 75.00	99.1	13.00 - 24.00 -		38.9	21.00 16.00	22.00 17.00	21.3 25.4	35.00 $24.00$	40.00
1952-S 1953-P	137.8 256.9	12.00	13.00	20.6	24.00 5.50	25.00 6.00	44.4 53.6	52.00 20.00	55.00 21.00	13.7	65.00 37.50	70.00	5.5	100.00	- 105.00
1953-D	700.5	2.50	3,00	60.0	5.00	5.50	136.4	8.00	8.50	56.1	14.00	14.75	20.9	21.00	22.00
1953-S 1954-P	181.8 71.9	$\frac{7.00}{14.50}$	7.50 15.50	19.2	19.00 4.50	20.00 5.00	39.2	18.00 - 6.50	- 19.00 7.00	14.0	26.00 13.00	28.00 14.00	13, 4	52.00	
1954-D 1954-S	251.6 96.2	$\frac{2.50}{6.25}$	2.75 6.50	117.2 29.4	3.50 7.75	4.00 8.25	106.4	6.50 20.00	7.00 21.00	46.3	14.50 23.00	15.00 24.00	25.4	15.00 36.00	16.00 <b>3</b> 7.50
1955-P 1955-D	331.0 563.3	3.50 2.25	4.00 2.50	8.3 74.5	47.00 5.50	49.00 6.00	12.8 14.0	49.00 31.00	51.00 32.50	18.6	23.00 106.00	24.00 109.00	2.9 NM		137.50
1955-S	44.6	16.50	17.00	NM			18.5	18.00	19.00	NM			NNI		
1956-P 1956-D	421.4 1098.2	2.25 .75	2.50 .85	35.9 67.2	4.00 2.50	4,50 3,00	109.3	6.50 6.00	7.00 6.50	44.8	$14.00 \\ 14.50$	14.50 15.25	4.7 NM	39,00	41.00
1957-P 1957-D	283.8 1051.3	1.75 .60	2.00 .65	39.7 136.8	5,50 2,35	6,00 2,60	161.4 113.4	6.50 8.00	7.00 8,50	47.8	12,50 12,00	13.00 12.50	6.4	30.00 15.00	32.00
1958-P	253.4	1.75	2.00	18.0	12.50	13.50	32.8	15,00	16.00	7.2	38,00	40.00	4.9	37.00	35.50
1958-D 1959-P	801.0	.70	. 65	28.4	2.25 4.00	2.40 4.50	86.9	5.75 6.50	7.00	78.1	12.00 13.50	12.50	7.3	23,00	15.00 24.00
1959-D 1960-P	1279.8 588.1	,60 ,70	.65 .75	160.7 57.1	2,25 2,35	2.40	164.9 72.1	5.75 5.75	6,00 6,00	62.1	$\frac{12,00}{13,50}$	12,50 14.00	13.1	17.00 2,00	14,00 20.0
1960-Psm 1960-D	1580.9	180.00	185,00	192.6			200.0								
1960-D sm		$\frac{.60}{6.75}$	7.00		2, 25		-	5.50	5, 75	63.0	12.00	12.50	-	_	17.0
1961-P 1961-D	756.4 1753.3	. 65 . 60	.70	76.7	2,30 2,25	2.50 2.35	96.8	6,75 5,50	7.25 5.75	40.1	12,00 11,00	12.50			15 0 16
1962-P 1962-D	009.3 1793.1	.70	. 75 . 65	100.6	2.25	2, 35 2, 25	75.7	5.70	6.00 5.50	39.4 127.6	12.00	120	12.9	15 (1	1.0
1963-P	757.2	. 60	. 65	178.9		2, 25	126.7	5,25 5,50	5.70	77.4	11.00	11 00	-, 7	111.0	1 1
1963-D 1964-P	1774.0	, 60	. 65	276.3		2, 25 2, 25	121.5	5,20	<u>5,50</u> 5,35	13 3	11.00	11.00	6 1	-11	11. 11 c
1964-D		, 60	, 6		2.25	2,35		5, 50	1 ( 1		11 4	11		1 7	

The prices for single coins listed below reflect current retail levels. It should be noted that listings for "BU" coins are for well struck gem specimens. Uncirculated coins of lesser quality command proportionately lower prices.

YEAR	MINT- AGE	GOOD	FINE	EXTRA FINE	BU	YEAR	MINT- AGE	GOOD	FINE	EXTRA FINE	BU
		FLYI	NG E	AGLE	and I	NDIA	N HEA	D CE	NTS		- 3
1856 1857 1858 1859 1860 1861 1862 1863 1864 (CN) 1864-L 1865 1866 1867 1868 1869/8 1869/8 1870 1871 1872 1873 (Cl 3) 1873 (Op 3) 1874 1875 1876 1877 1878 1879 1880 1881	17. 450 24. 600 36. 400 20. 566 10. 100 28. 075 49. 840 13. 740 39. 233 35. 429 9. 827 9. 821 10. 267 6. 420 5. 275 3. 930 4. 042 11. 677 	650.00 3.00 4.00 2.25 2.50 6.00 1.50 1.50 4.00 2.00 17.50 1.75 7.50 7.00 8.50 40.00 12.50 17.50 19.00 4.50 4.50 4.00 6.00 110.00 7.00 1.25 1.00 7.50	1500.00 7.00 9.00 6.50 6.50 13.50 3.75 3.50 9.50 6.50 45.00 4.75 21.50 19.00 23.00 77.50 47.50 34.00 42.50 52.50 13.50 13.50 12.50 12.50 17.50 235.00 17.50 235.00 17.50 3.50 3.50 3.50 3.50	2200.00 22.50 30.00 20.00 14.00 25.00 8.50 7.75 24.00 17.50 90.00 12.50 55.00 50.00 250.00 100.00 67.50 85.00 105.00 27.50 27.50 30.00 30.00 40.00 500.00 37.50 12.50 8.75 8.00	3000.00 120.00 135.00 90.00 57.50 100.00 27.00 25.00 60.00 275.00 42.50 145.00 130.00 155.00 750.00 350.00 175.00 200.00 270.00 90.00 92.50 92.50 105.00 950.00 92.50 35.00 27.50 27.50	1882 1883 1884 1885 1886 1887 1886 1889 1890 1891 1892 1893 1894 1895 1896 1897 1898 1899 1900 1901 1902 1903 1904 1905 1908 1908 1909	38.581 45.598 23.262 11.765 17.654 45.226 37.494 48.869 57.183 47.072 37.650 46.642 16.752 38.344 39.057 50.466 49.823 53.600 66.834 79.611 87.377 85.094 61.328 80.719 96.022 108.139 32.328 1.115 14.371 0.309	.75 .75 .75 1.50 2.50 1.50 .40 .40 .40 .40 .40 .40 .40 .35 .35 .35 .35 .35 .35 .35 .35 .35 .35	2.75 2.75 4.00 8.00 4.50 2.00 2.25 2.00 1.75 2.00 2.25 2.00 1.50 1.50 1.50 1.50 1.55 1.15 1.15 1	7.50 7.50 7.50 7.50 11.00 21.00 14.00 6.50 7.00 5.00 4.50 5.00 6.00 6.00 13.75 5.00 6.00 4.00 3.50 3.50 3.50 3.00 2.75 2.75 2.75 2.75 2.75 2.75 2.75 2.75	27.50 27.50 27.50 35.00 55.00 45.00 23.00 25.00 22.50 22.50 22.50 22.50 21.00 20.00 21.00 20.00 11.00 10.00
				LINC	OLN H	HEAD	CENTS				
1909-VDB 1909-SVDB 1909-SVDB 1909-S 1910 1910-S 1911 1911-D 1911-S 1912-D 1912-S 1913-D 1913-S 1914-D 1914-S 1915-D 1915-S 1916-D 1915-S 1916-D 1916-S 1917-D 1917-S 1918-S 1919-S 1919-S 1919-S 1919-D 1919-S 1920-D 1920-S	27.995     .484     72.703     1.825     146.801     6.045     101.178     12.672     4.026     68.153     10.411     4.431     76.532     15.804     6.101     75.238     1.193     4.137     29.092     22.050     4.833     33.956     22.610     196.430     55.120     32.620     288.105     47.830     34.680     392.021     57.154     139.760     310.165     49.280     46.220     39.157	.65 110.00 .15 19.00 .10 2.50 .10 1.25 6.00 .15 1.25 3.50 .15 .75 2.50 .20 28.50 3.50 .40 2.75 .10 .25 .10 .15 .15 .10 .15 .15 .10 .15 .10 .15 .10 .15 .10 .15 .10 .15 .10 .15 .10 .15 .10 .15 .10 .15 .10 .15 .10 .15 .10 .15	1.00 135.00 .35 24.00 .30 4.00 .40 2.75 8.50 .50 3.25 5.50 .45 2.00 3.75 47.50 5.50 3.00 1.00 4.25 .30 .50 .50 .50 .50 .50 .50 .50 .50 .50 .5	1.75 160.00 1.25 35.00 1.50 8.50 2.00 9.00 17.50 3.00 15.00 15.00 15.00 15.50 10.00 15.00 15.00 15.50 10.00 15.50 10.55 10.00 1.55 10.00 1.55 10.00 1.55 10.00 1.55 10.00 1.55 10.00 1.55 10.00 1.55 10.00 1.55 10.00 1.55 10.00 1.55 10.00 1.55 10.00 1.55 10.50	7.50 85.00 7.50 27.50 10.00 40.00 55.00 16.00 55.00 45.00 45.00 27.50 685.00 90.00 80.00 25.00 45.00 9.00 25.00 9.00 35.00 30.00 10.00 37.50 30.00 10.00 37.50 30.00 19.50 9.00 42.50 37.50	1922-D 1922 (Pla 1923 1923-8 1924-1 1924-D 1924-8 1925-D 1925-S 1926-D 1926-B 1927-D 1927-S 1928-D 1928-S 1928-D 1928-S 1929-D 1929-S 1930-D 1930-S 1931-S 1932-D 1933-D 1933-D 1933-D 1938-D 1938-S	15.274 7.160 dn) 74.723 8.700 75.178 2.520 11.696 139.949 22.580 26.380 157.088 28.020 4.550 144.440 27.170 14.276 134.116 31.170 17.266 186.262 41.730 50.148 157.415 40.100 24.256 19.396 4.480 0.866 9.062 10.500 14.360 6.200 28.446 20.010 15.180 15.160	.50 2.50 35.00 .10 .75 .10 7.50 .50 .10 .15 .10 .15 .10 .10 .15 2.50 .10 .10 .10 .15 .10 .10 .10 .10 .10 .10 .10 .10 .10 .10	1.50 4.50 75.00 .25 2.00 .25 11.50 1.50 .20 .50 .50 .20 .50 .375 .20 .25 .50 .20 .25 .50 .20 .25 .50 .20 .25 .50 .20 .25 .50 .20 .25 .25 .25 .20 .25 .25 .25 .20 .25 .25 .25 .20 .25 .25 .25 .20 .25 .25 .25 .20 .25 .25 .25 .20 .25 .25 .25 .25 .25 .20 .25 .25 .25 .25 .20 .25 .25 .25 .25 .25 .20 .25 .25 .25 .25 .25 .25 .25 .25 .25 .25	15.00 12.50 175.00 .85 15.00 1.00 30.00 8.00 .85 3.00 4.00 .75 3.00 8.50 .75 2.50 4.00 .75 1.50 2.50 .75 1.00 .75 1.50 32.50 3.00 2.00 2.50 5.00 1.00 .75	175.00 50.00 7.50 200.00 18.50 225.00 95.00 7.50 35.00 40.00 6.00 30.00 110.00 6.00 22.50 40.00 5.50 18.00 32.50 4.50 8.50 4.50 8.50 4.50 3.00 9.00 6.00 55.00 18.00 15.00 15.00 15.00 15.00 15.00 15.00 15.00 15.00 3.00 3.00 3.00 3.00 3.00 3.50

## CIRCULATED ROLLS MARKET CLOSING PRICES

	BID	ASK		BID	ASI		въ	141.
	CENTS			DIMES			HALVES	
1936-8 1938-D 8 1939-D 8 1940-D 1942-8 1943-P D 8 1947-8 1948-8 1949-8 1954-P	3,00 8,00 9,00 15,00 1,00 ,95 1,35 ,75 3,50 3,25 ,75 ,85 2,25 2,25	3,50 9,00 10,00 16,00 1,25 1,10 1,50 ,85 3,75 3,50 ,90 1,00 2,50 2,40	1946-S 1949-P S 1950-S 1951-S 1954-S 1955-P D S 1958-P	5.50 11.00 5.50 24.00 11.00 7.00 6.00	5.50 6.00 15.00 6.00 5.50 5.50 26.00 12.00 7.50 6.50	1937-D 8 1938-P 1939-S 1946-D 8 1947-P D 1948-P D 1949-P D S 1950-P	30,00 20,00 13,50 15,00 22,00 12,00 12,00 12,00 46,00 17,50 12,50 13,50 18,50 11,50	35.00 22.50 14.77 17.00 24.00 12.50 12.50 12.50 13.00 18.50 13.00 14.00 19.50 12.00
S 1955-S 1960-D sm	.80 10.00 + .95 +	.95 10.50 1.05	QI	<b>JARTERS</b>		D 1951-1' D S 1952-1'	11.50 11.00 12.00 11.00	12.00 11.50 12.50 11.50
1938-P D S 1939-D S 1942-D 1943-D 1944-S 1946-S 1947-S 1948-S 1949-S 1950-P D 1951-S 1952-S 1953-S 1954-S 1955-P 1958-P 1959-P	2.50 32.50 61.00 115.00 17.00 4.00 12.00 + 3.50 2.75  3.00 4.25 7.00 + 365.00 11.75	3.00 35.00 67.50 125.00 18.00 4.50 12.50 3.75 3.00 2.25 3.50 4.75 7.50 390.00 12.50 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25	1932-P 1934-D 1935-D S 1936-D S 1937-D S 1938-P S 1939-D S 1940-D 1942-S 1946-S 1947-S 1948-S 1949-P D 1951-S 1955-D 1958-P	16.00 18.00 14.00 13.00 15.00 17.00 125.00 11.75 35.00 - 40.00 33.00 - 12.00 21.00 12.50 63.50 + 14.00	17.00 19.00 15.00 13.50 16.00 18.00 12.00 12.50 38.00 12.50 35.00 12.00 42.00 35.00 12.50 13.00 12.50 12.50 13.00 12.50 12.50	1953-P D S 1953-P D S 1954-P D S 1955-P 1956-P 1957-P D 1958-P D 1960-P D 1961-P D 1962-P D 1963-P D	11.00 11.00 11.00 12.50 47.00 11.00 11.00 11.00 11.00 13.50 120.00 15.00 12.00 10.50 13.00 11.00 12.50 11.00 12.50 11.00 12.50 11.00 12.50 10.50 12.00 10.50 12.00 10.50	11.50 11.50 13.00 49.00 11.50 15.00 11.50 11.50 14.00 123.50 16.00 12.50 11.00 13.75 11.50 13.00 11.50 12.50 11.00 12.50 11.00 12.50 11.00 12.50 11.00

## SINGLE & ROLL SETS

	BU SINGLES		BU ROLLS		CIRC. SINGLES		CIRC. ROLLS	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK
Jefferson Nickels	105, 00	110.00	3600.00		20.00	21.00	775,00	850.00
Roosevelt Dimes	40.00	42.00	1800,00	1950.00			275.00 -	295.00
Washington Quarters 1941-1964	80.00	85.00	3100.00	3350.00				
Franklin Halves	127.50	130.00	2250.00	2500.00	27.50	28.50	500.00	550.00
Walking Liberty Halves 1941-1947	135.00	140.00	2600.00	2750.00				
War Nickel Sets (11) rolls	18.50	19.50	725.00	750.00			38.00	40.00
1955-PDS Dime (3 rolls)			100.00	105.00	gen the see due due the			

ST and Still Foremost

the	COIN	DEALER	newsletter	16408 SOUTH BROADWAY	GARDENA,	CALIFORNIA
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Start Airmailing the NEWSLETTER immediately for:

	3 Mont	hs (Check	enclosed	for	\$7.	50)
	One Ye	ar (Check	enclosed	for	\$25	. 00

NAME\_\_\_\_\_

ADDRESS

CITY STATE 7IP

## ARE YOU MISSING SOMETHING?

The FORECASTER is an EXCITING NEW EXPERIENCE! (For example, if you have been a subscriber for more than three months, you have probably already made from 30% to 100% on your money.) FORECASTER subscribers can also buy and sell at wholesale by dealing with a broker. FORECASTER subscribers are continually two to twelve weeks AHEAD OF THE WHOLESALE MARKET, BECAUSE THEY KNOW WHERE THE BIG MONEY IS GOING. The FORECASTER ALSO TIPS YOU OFF ON WHAT IS TRADING BY PHONE, INFORMATION THAT IS NOT PROVIDED BY ANY OTHER INVESTMENT SERVICE. Would you, for once, like to be AHEAD OF THE MARKET?

## ■ VISION AND DECISION



If we could turn the clock back 6 or 8 years—if we had known then what we know now—would we have made a coin investment in such and such an area?

You bet you would have!

Sound familiar?

Surely you have said this more than once. We all have, but there is no use crying over spilled milk. The question is where do we go from

CHECK ONE:

here? One thing is certain: few of us will be able to retire on our salaries. In fact, independent research by one of the largest insurance companies indicates that 8 out of 10 Americans after reaching retirement age had to continue working or had to live on Social Security or were dependent on relatives or were just plain broke.

Perhaps these are the people who "never got around" to doing the things they had in mind.

It's easy to procrastinate, sleep on it, consult with friends, relatives, neighbors, lawyers—yet this is how opportunities slip by you.

One of the best known financiers in the United States, George M. Reynolds, says: "I think that I have never accomplished anything big in my life that my friends have not urged me to take a different course. A man to make money as to do anything else must think for himself".

It is a difficult decision to make a turn that hard-earned paycheck into a roll of rare coins. The man who does it has taken the first step to financial independence. But it is a fact that most of us cannot take that step, and this may explain why only 5 out of every 100 persons are wealthy or financially independent.

Yes—I want to take advantage of the opportunities in coin investments. Rush more information and details of the coming growth areas you recommend at this time.

START MY TRIAL SUBSCRIPTION IMMEDIATELY.

2 to 5 yrs. (Plan)	I am working with a cash budget of:	I can make monthly payments of:
☐ 5 to 10 yrs. (Plan)	<b>\$300</b>	<b>\$30</b>
□ Longer, I want to invest	<b>\$500</b>	<b>\$50</b>
for my children's security.	<b>\$1,000</b>	<b>\$100</b>
	or \$	□ or \$

I understand that I am under no obligation and that this information will be held in strict confidence.

## FORECASTER, INC.

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3 MONTHS \$11

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Name		
Address		Zone
City	State	Phone

## BU SILVER DOLLARS MARKET CLOSING PRICES

		SINC	GLES	ROL	LS			SU	NGLES	ROL	.I.S
	Mint.	BID	ASK	BID	ASK		Mint.	BID	ASK	BID	ASK
				I							
	M	ORGAN	DOLL	ARS		M	ORGA	N DO	LLARS	Contin	hau
							-02001		LILITATED	Comun	ucu
1878 8tf	0.416	7.75	8.50	155.00	165.00	1893-CC	0.677	145,00	155,00		
1878 7tf	10.094	2.60	2.85	50.00	52,50	1893-O	0.300	110.00	120.00		
1878 7/8ti		10.00 6.50	10.75 7.00	185.00 140.00 +	200.00 145.00	1893-S 1894-P	0.100				
1878-CC 1878-S	2.212 9.774	2.00	2.25	40.00 +	42.00	1894-0	0.111 1.723	$120.00 \\ 21.00$	130,00 22,50	100.00	
1879-P	14.807	1.80	2.00	37.00	38.50	1894-S	1.260	37.50	40.00	400.00 $650.00$	700.00
1879-CC	0.756	130.00	140.00			1895-P	0.013	01.00	10.00		.00.00
1879 <b>-</b> O	2.887	3.25	3.50	70.00 +	72.50	1895-O	0.450	139.00	150.00		
1879-S	9.110	1.75	1.85	36.00	37.00	1895-S	0.400	325.00	350.00		
1880-P	12.601	2.00	2.25	40.00	42.50	1896-P	9.977	1.85	2.00	35,00	36.50
1880-CC 1880-O	0.591 5.305	42.00 2.50	$44.00 \\ 2.75$	750.00 50.00	52.50	1896-O 1896-S	4.900 5.000	16.50 135.00	17.50		
1880-S	8.900	1.70	1.85	34.00	36.00	1897-P	2.823	2.60	2.75	57.50	62.50
1881-P	9.164	2.00	2.25	38.00	40.00	1897-O	4.004	12.00	13.00	225.00	02.00
1881-CC	0.296	44.00	46.50	825.00		1897-S	5.825	6.50		115.00	130.00
1881-O	5.708	1.75	1.90	34.00	36.00	1898-P	5.885	2.50	2.75	49.00	51.00
1881-S	12.760	1.75	1.85	34.00	36.00	1898-O	4.440	1.95	2.25	40.00	41.00
1882-P	11.101	1.75 18. <b>0</b> 0	1.85 19.00	34.00 +	36.00	1898-S	4.102	19.00	20.00	5.47	0.40
1882-CC 1882-O	1.133 6.090	1.70	1.85	335,00 $34,00 +$	360.00 36.00	1899 <b>-</b> P 1899-O	0.331 12.290	17.00	18.00	325.00	340.00
1882-S	9.250	1.75	1.85	34.00	36.00	1899-S	2.562	1.75 30.00	1.85 32.00	35.00	37.00
1883-P	12.291	1.75	1.85	34.00 +	36.00	1900-P	8.831	1.75	1.85	35.00	36.50
1883-CC	1.204	18.00	19.00	340.00		1900-O	12.590	1.80	1.95	36.00	37.50
1883 <b>-</b> O	8.725	1.70	1.85	34.00 +	36.00	1900-S	3.540	15.00	16.00		285.00
1883-S	6.250	16.00	17.00			1901-P	6.963	37.50	42.50		
1884-P	14.071	1.70	1.85	34.00 +	36.00	1901 <b>-</b> O	13,320	1.75	1.85	35.00	36.50
1884-CC 1884-O	1.136 9.730	22.50 1.70	24.00 1.85	400.00 34.00 +	450.00 36.00	1901-S 1902-P	2.284 7.995	20.00	21.50	00.00	450.00
1884-S	3.200	32.50	35.00	34.00	30.00	1902-P	8.636	$\frac{4.50}{1.75}$	5.00 1.85	90.00 36.00	37.50
1885-P	17.788	1.75	1.90	34.00 +	36.00	1902-S	1.530	40.00	42.00	750.00	31.30
1885-CC	0.288	43.00	45.00	800.00	850.00	1903-P	4.653	4.75	5.25	90.00	95.00
1885 <b>-</b> O	9.185	1.70	1.85	34.00 +	36.00	1903-O	4.450	20.00	21.50	415.00	435.00
1885-S	1.497	7.00	7.50	130.00	140.00	1903-S	1.241	200.00	225.00		
1886-P	19.964	1.70	1.85	34.00 +	36.00	1904-P	2.789	10.00	11.00	185.00	200.00
1886-O 1886-S	10.710 0.750	10.50 25.00	11.00 27.50	210.00 450.00		1904-O 1904-S	3.720 2.304	2.00	2.25	40.00	+ 41.00
1887-P	20.291	1.70	1.85	34.00 +	36.00	1904-5 1921-P	44.690	120.00 1.70	130.00	33.00	34.50
1887-O	11.550	2.50	2.75	52.50	55.00	1921-D	20.345	4.00	4.25	75.00	80.00
1887-S	1.771	9.25	10.00			1921-S	21.695	4.00	4.25	75.00	80.00
1888-P	19.184	1.70	1.85	34.00 +	36.00						
1888-O	12.150	1.90	2.10	36.50	38.00		P	EACE	DOLLA	RS	
1888 <b>-</b> S 1889-P	0.657	29.00	31.00	35 00	37 50	1001 D	1 000	95.00	97 50		
1889-P 1889-CC	21,727 0.350	1.75 575.00	1.90	36.00	37.50	1921-P 1923 <b>-</b> D	1.006 6.811	25.00 6.75	27.50 7.50	130.00	145.00
1889-O	11.875	8.00	8.50	125,00	140.00	1923-D 1924-S	1.728	27.00	28.50	100.00	140.00
1889-S	0.700	28.00	30.00	3-0.00		1925-S	1.610	13.00	13.75	225.00	
1890-P	16.803	2.50	2.75	48.00	52.50	1926-P	1.939	8.00	8.75	150.00	170.00
1890-CC	2.309	17.00	18.50	325.00	350.00	1926-D	2.349	8.75	9.50	160.00	185.00
1890 <b>-</b> O	10.701	2.75	3.00	54.00	57.50	1926-S	6.980	5,25	6.00	100.00	110.00
1890-S 1891-P	8.230 8.694	4.50 6.50	5.00 7.00		100.00	1927-P 1927-D	0.848 1.269	17.50 $21.00$	19.00 22.50	360.00 400.00	
1891-CC	1.618	16.00	17.50	310.00	335.00	1927-S	0.866	34.00	36.50	650.00	
1891-O	.7.955	7.50	8.00	125.00		1928-P	0.361	71.00	75.00	1350.00	
1891 <b>-</b> S	5.296	9.00	9.50		200.00	1928-S	1.632	18.50	20.00		
1892-P	1.037	11.00	12.00	200.00		1934-P	0.954	19.00	20.00		360.00
1892-CC	1.352	40.00	41.50			1934-D	1.570	20.00	21.00	375.00	
1892 <b>-</b> O	2.744	8.00	8.50	145.00	160.00	1934-S	1.011	155.00	165.00	000 00	0.50
1892-S 1893-P	1.200 0.379	475.00 37.50	40.00			1935-P 1935-S	1.576 1.964	14.00	15.00	230.00	250.00
1090=P	0.019	01.00	10.00			1000-0	1,504	38.00 ⊣	40.00		
-	_			•			_			_	_

## PROOF SETS

	BID	ASK			BID	ASK		BID	ASK
1936 (3,837) 1937 (5,542) 1938 (8,045) 1939 (8,795)	775.00 260.00 + 145.00 + 125.00	825, 00 275, 00 150, 00 132, 50	1950 1951 1952 1953	(51, 386) (57, 500) (81, 980) (128, 800)	120.00 - 73.00 42.00 25.50	125.00 75.00 43.50 30.00	1958 (875,652) 1959 (1,149,291) 1960 ( 1,691,602)	14.25 6.50 6.25 -	14 50 6 7, 6 70
1940 (11, 246) 1941 (15, 287) 1942 (21, 120) 1942 t2	80,00 75,00 75,00 92,50	85,00 80,00 80,00 97,50	1954 1955 1956 1957	(233,300) (378,200) (669,384) (1,247,952)	17.50 $30.00$ $11.25$ $6.25$	18,50 31,50 11,50 6,50	1960sm( 1961 (3,028,244) 1962 (3,218,019) 1963 (3,075,64)	2 00 4 . 00 4 . 1 4	20 00 20 20 30 8 00

## DEALER MARKET PLACE

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SC	HEDULE	() F	IL A	T	ES
	to 25 words-		:	12.	0.0
up	- 30 words-			2	5.0
26	= 35 words=			ν,	0.0
31	- 35 words-			٥,	6.0
ea	additional 5				50
	TERMS: Cas	sh with o	rdei		

## WIDOW'S ESTATE SALF The write of one of our clients has asked to dispose of her husband's estate. These are all BU rolls.

	DIMES			QUARTERS	
Quantity	Date	Price	Quantity	Date	Price
3	35-P	\$125,00	Quantity	41-D	\$66,00
1	43-D	39.00	1	50-S	79.50
3	44-D	36.50	1	52-D	19.50
2	44-S		1	54-P	14, 50
3	45-S	37.00	0	54-P	15.50
		37.50	2		
3	45-D	37.50	25	54-S	25.00
23	46-D	20, 50	1	55-P	27, 00
1	46 -S	45.00	8	58-P	41.00
3	47-S	40.50	1	59-P	15.00
1	45-P	63.00	30	61-P	12,85
2	48-8	42.00		HALVES	
4	51-P	32.00	3	48-D	\$76.00
17	51-D	19.00	2	52-D	29.00
1	52-S	58.50	3	53 <b>-</b> S	58.00
10	53-P	22,00	4	54-P	23.00
11	53-S	21.50	15	56-P	42.00
25	54-S	21.00	5	57-D	17.00
12	55 <b>-</b> P	52.50	14	58-P	41.00
5	55-D	34.50	10	59-P	25.00
10	58-P	16.50	7	59-D	19.75
1			6	60-D	19.00
			4	61-P	18.50
			14	62-D	13.50

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	Circulated	Lincoln	rolls G+	
43-P	. 75		42-	1.12
43-D	3.50		41-D	. 62
43-S	3.00		49-S	1.52
47-S	. 60		54-P	2.20
45-S	.62		54-S	.65
55-S	8.00		58-P	.60
57-P	. 60			
Dosei	554 202	roll for	all other	datas

Paying 55¢ per roll for all other dates 41 - 66 P, D, S, ROLL SET BONUS \$58.00 LINCOLN ROLLS BEFORE 1930 MIXED rolls OK. NO CULLS G+ Paying \$1.00 pcr Wrlte or call before shipping: MICHAEL HENRY AGENCY 493 South Fairfax Los Angeles, California 90036 Phone 935-1243

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2	8 1/2 x 12	9.20
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	F.O.B. Illinois	
	ILLINI HOUSE	
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> NICKELS 1 1954-P 1 1954-D 1952-D

1952-S 1953-P 2 1955-D

1952-P DIMES 1 1956-D 3 1953-S

QUARTERS 2 1956-D 2 1953-D 2 1956-P

3 1956-P HALVES 1 1960-P

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Vol. V No. 13

March 31, 1967

Single copy price: \$1.00

## **EARLY FRANKLINS IN DEMAND**

SILVER DOLLARS and PROOF SETS SHOW GAINS

## THE MARKET IN DEPTH

again in demand-with price gains noted for many of the dates which have proven to be more elusive than usual. At the top of this "most wanted" list is the 1949-D roll—which boasts a new higher bid of \$185. The tendeney, of eourse, in the past few years has been to favor the Philly issue of 1949 (and to a lesser degree, the 1949-S)—yet a quiek eheek in the 1965 Coin Investors Manual will give the following interesting eomparison:

1964 HIGH BID	CURRENT	BID
\$675	\$325	
430	285	
200	185	

Only the Denver issue is currently bid at a figure nearly comparable to the high bid in the peak market of 1964. This would eertainly indicate a seareity of this roll. You will note that the high priced Philly issue is bid at slightly less than 50% of its 1964 high and the San Francisco is bid at approximately two-thirds of the \$430 bid in 1964.

Numerous gains have been added to the silver dollar charts-and bidding has remained active throughout the week. Several of the "common date" rolls have begun to move ahead of the minimum \$34-\$36 level advance in the coming weeks.

Nearly all of the early Franklin rolls are and sales have been noted at around \$37.50. Bidders have also been interested in a number of the really scaree high priced rolls -though very few of these have been offered for sale. Circulated dollars, by the way, have recorded sales at \$27.50 per roll-and not many of these are for sale either.

> Quantity bidding for later date proof sets is also at a busy paee—and again several small advances were recorded. Some dealers and investors appear anxious to eorner several hundred sets of these later dates -- again speculating on the possibility of new proof sets being issued in the \$7.50 area. Earlier date sets (pre-1956) are steady with moderate sales being noted at eurrent levels.

Prices were mixed for the smaller denominations. The Lineolns showed several small gains and quantity bidding continued for the earlier dates. Jeffersons were mostly unehanged throughout the week with quantity bidding extending over into this series also. Roosevelt dimes remained on the weak side and have shown a few more losses-and the Washingtons remained nearly unchanged. The few bargains which are offered in any of these series usually find a buyer and indieations are (with the possible exception of Roosevelt dimes) that prices will slowly

## THIS WEEK'S MARKET

### CENTS:

1949-P

1949-S

Numerous small gains recorded as relatively active bidding continues. Quantities of early dates still in demand.

1947S - Bid up to \$11 1948S - Offered now at \$32 1954P - Sales at \$15

Quantity bidding for early rolls continues; few price changes noted.

1938D (Buffalo) - Bid back up to \$90 1944P - Offered at \$62,50 1950D - Sales recorded at \$445 1951S - Offered at \$120

### DIMES:

"Common date" Mercury rolls are still eastly available in the \$33-\$34 range; a few more lower prices registered for the Roosevelts.

1950D & 1951P - Both rolls offered at \$26

1952D - Available now at \$21 19538 - Available now at \$18 1955P - Sales noted at \$50

QUARTERS:

A lew small gains noted for the late date rolls; remainder of series mostly steady.

1943S - Offered now at \$120 1946S - Sales at \$105

1958P - Bid up slightly; now \$39

### HALVES:

Early Franklin rolls continue to show gains; later dates unchanged.

1947P - Bid up to \$120 1948P - Bid up to \$112,50

1919P - Still moving up; bid now \$325 1949D - Very elusive; bid now \$185

1950P - Another scarce date; also bid now at \$185

19518 - Bid up to \$112,50 19528 - Bid up to \$105

Bidding remains active; numerous additional gains noted.

1880P - Bid now at \$11 1880S & 1881S - Both rolls bid now at \$36 18880 - Sales recorded at \$38

1889P - Bid now at \$40

1897P - Bid now at \$60

1898O & 1904O - Both rolls bid now at \$41

#### PROOF SETS:

Prices continue to edge forward as quantity bidding continues for several of the later dates.

1958 - Bid up to \$14.50 1960 - Sales noted at \$6.30 1961 - Bid up to \$5.20 1964 - Offered again at \$7.90

#### EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID		ASK
Jeffersons			
1939-D	\$ 22.00		\$ 23.50
Mereuries			
1934-D	12.50		14.00
1935-D	17.00		18.50
1936-D	12.00		13.00
Washingtons			
1932-P	9,00	-	10.00
1932-D	190.00		200.00
1932-S	95 <b>.00</b>		100.00
1934-P	7.00		8.00
1934-D	42.00	-	45.00
1935-D	40.00		44.50
1935-S	21.00	+	22.50
1936-D	185.00		200.00
1936-S	21.00		22.50
1937-S	42.00		45.00
1938-P	35.00		38.00
1938-S	21.50		23.00
1939-S	22.00		23.50
1940-D	32.00		34.00
Walking Liberties			
1934-P	5.50		6.00
1934-D	22.00		24.00
1934-S	47.50		50.00
1935-D	33.00		35.00
1935-S	52.50		55.00
1936-D	14.00		15.00
1936-S	27.00		28.50
1937-D	47.00		19.50
	(Continu	ed o	n Page 2)

## MINT REPORT **FERRUARY 1967**

HALF DOLLARS	30, 752, 000
QUARTERS	103, 500, 000
DIMES	352, 160, 000
NICKEIS	16, 152, 000
CENTS	189, 890, 000
PANAMA 1 2 balboa	1,000,000
PANAMA 1/10 balbon	1,000,000

NO SPICIAL MINE SEES

## THE COIN DEALER newsletter

Vol. V No. 13

March 31, 1967

**PUBLISHED WEEKLY** by Payne Publishing Co., Inc., 16408 South Broadway, Gardena, California, O. L. Payne, president.

**EDITOR** 

Allen Harriman

THE COIN DEALER NEWSLETTER reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

**INVESTORS NOTE:** the prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

## HOW TO USE THE COIN DEALER NEWSLETTER

BID columns show the highest price at which dealers are offering to buy.

ASK columns show the lowest price at which dealers are offering to sell.

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday afternoon.

Most prices on lower priced rolls are in bag lots.

Mintages are shown in millions.

### SUBSCRIPTION RATES:

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### MANUSCRIPTS:

for Coar Dealer Newsletter Welcomes a manuscripts relating to coins and communication publicature Time messic a prime determining force for a criptance.

## GEORGE W. HAYLINGS

It would be interesting to know how the Redbook is selling nowadays. I believe it could be a lot better in my area if the publishers would see to it that our distributor gets the 1967 issue in the stores. I know that the stores around here would gladly stock this famous coin collecting guide if there was some sort of distribution. A couple of years ago . . . even a year ago . . . dozens of stores, markets, shopping centers, discount houses . . . stocked the Redbook. Today not one in this whole County seems to have a single copy! Yet . . . they still have their eoin collecting section and counters. stocked with other collecting material. Is this being duplicated in other counties and other states? If so . . . we certainly need some enterprising distributors in the eoin field, . . need them badly. I am not speaking of coin stores, but ordinary retailers, variety shops, discount centers, shopping eenters, etc.

There are a lot of bills in the hopper. Most of them will be presented to this session of eongress, shortly. Perhaps it might be a good idea to review some of them here so that all of you can get a letter off to your Congressman. Let him know that you are interested. Here they are:

H.R. 1108 . . . For purpose of establishing a Mint in the state of Illinois.

H.R. 2432, 4854 . . . To establish a Mint in the city of Chicago.

 $H.\,R.\,$  449, S. 1008 . . . To restore Mint marks.

 $H.\,J.$  Res. 116 . . . To resume production of proof sets.

S. 120 . . . To establish a Mint in Bismarck, N.D. .

Business at the recent American Numismatic Association appeared to be excellent. Dealers and collectors had a much different attitude . . . a more optimistic Feeling . . . than was evident last year or the year before . . . at the same convention. Consensus of opinion was that things are getting better and have been making a slow recovery since the first of the year.

Plus sings have been showing up on some of the nickel rolls. Latest Trindex Averages puts the Indianheads at 233.62 last month and the latest at 234.15. A month ago this index placed the Washington quarters at 236.40 . . . today at 237.69.

The elad quarters are still running in a tie with the silver quarters, 50% of the quarters in circulation are now of the clad variety. In fact . . . some tabulations in this district show a slow movement past the 50-50 point. It is now about 60-10, with the silver quarters taking the low count. As the silver stockpile dwindles the silver quarters and other silver coins will reach the melting pot. Some believe this will come to a head in 1968. There is a lot of silver here and it will certainly take care of the shortage if the Treasury grabs it all and starts melting. have pointed out many times that the \$1,29 price is not the base price to ligure price increases from, Actually one really has to add ac price increase on to a price of \$1,50 or \$1.60. perhaps even a high as \$1.75. These figures could be the retual break-even price of the melting por This week University

readmore on the subject and note that others believe that the smelter will have to get at least \$1.55 per ounce in order to melt down our eoins and pay expenses. Any price increase, to really be interesting, would have to be over \$1.55 to \$1.65, in my opinion and in the opinion of others. This week the Treasury is making its first move in the silver situation. Plans are being made to ask Congress to free some 546,610,109 ounces (now frozen to back up our silver certificates) so that this silver can be added to our dwindling stockpile. If this is done, and it appears that Congress will go along with the idea, the silver shortage will be taken care of for quite some time. There are \$561,248,703 of silver certificates outstanding at this time. These have not been turned in for silver. The government believes that most of them have either been lost or destroyed and therefore will never be presented for redemption in silver. Of course there may be a lot more of these being held by collectors and speculators. In the case of the collector, the government does not have to fear that they will be turned in for silver. The numismatic value is of more value to the collector than the metal value. However, speculators in the bills, may find themselves in for a rude awakening, if Congress does write off all silver certificates and make them no longer redeemable in silver. Releasing this vast hoard of silver to the government . . . . plus the melting down of our coins now in circulation . . . should allow the government to breathe easier for several years. And of course keep the silver price at \$1,29. Anyway, that is the latest and as usual it appears that the Treasury plans to hold silver at \$1.29 for as long as possible. Eventually, if the time arrives when it is necessary, officials believe that the price hike will be cautious and could be as low as \$1.50. This gets us back to the smelter's costs of \$1.50 before coins can be melted.

The bill II.R. 952 for the resumption of proof set production sets a \$7.80 price tag for the new proof sets. Representative Multer, who presented this bill, still stands behind the \$7.80 figure even though some collectors think it is too high.

## THIS WEEK'S MARKET (Continued from Page 1)

1937-S	40.00	42.50
1938-P	22.00	24,00
1938-D	150,00	160,00
'ANADIAN-		

Prices unchanged; some quantity bidding noted for the later sets.

### PROOF LIKE SETS:

	BH)	ASK
1960	\$ 9.50	\$10.50
1961	8.50	9.00
1962	5, 50	6,00
1963	3,60	3, 75
1964	3,00	3, 20
1965	2.30	2, 15
1965 (blunt)	2, 7.5	2,90
1966	3,90	1, 10

## PROOF LIKE DOLLARS:

962	\$ 3.75	\$ 1.2
1963	1, 1	2 , 4
1964	1.80	, 111
965	1(1	1 7.
965 (blunt)	1	1 (1)

## MARKET CLOSING PRICES

## BU ROLLS

	CENTS				NICKEL	S		DIMES			QUARTE	ERS		HALV	ES
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	. BID	ASK
1935-P 1935-D	245.4 47.0	24.00 52.00	25.00	58.3 12.1	100.00	110.00	58.8 10.5	100.00		32.5 5.8	250.00	275.00	9.2	110.00	120.00
1935-S 1936-P	38.7	90.00	55.00 100.00	10.3	250.00 215.00	275.00 230.00	15.8	310.00	340.00	5.7	*		3.9	*	
1936-D	40.6	20.00 40.00	21.00 43.00	119.0	100.00 $105.00$	105.00 110.00	87.5 16.1	82.50 *	90.00	41.3	225.00	250.00	4.3		110.00
1936-S 1937-P	29.1 309.2	60.00 17.00	65.00 18.00	79.5	115.00 95.00	$\frac{125.00}{100.00}$	9.2 56.9	225.00 70.00	250.00 75.00	3.8	190.00	210.00	3.9 9.5	125.00	140.00
1937-D 1937-S	50.4 34.5	25.00 30.00	27.00 32.00	17.8 5.6	95.00 185.00	100.00 200.00	14.1 9.7	200.00 205.00	225.00 235.00	7.2	325.00 *	350.00	1.8	*	
1938-P 1938-D	156.7 20.0	30.00 67.50	31.50 72.50	19.5 5.4	45.00 132.50	48.00 137.50	22.2 5.5	100.00 350.00	110.00 375.00	9.5 NM	*		4.1		
1938-D buff 1938-S	NM 15.2	70.00	75.00	7.0	90.00	+ 95.00 185.00	NM 8.1	225.00		NM 2.8	4		NM NM		
1939-P 1939-D	316.5 15.2	17.00	18.00	120.6	29.00	31.00	67.7	70.00	250,00 73.00	33.5	185.00	210.00	6.8	120.00	135.00
1939-S	52.1	110.00 22.50	115.00 $24.00$	3.5	325.00	350.00	24.4	67.50 300.00	72.50 325.00	7.1	275.00	295.00	2.6	160.00 320.00	175.00 350.00
1940-P 1940-D	586.8 81.4	12.50 $17.50$	13.50 $19.00$	176.5 43.5	21.00 31.00	$22.50 \\ 33.00$	65.4	$65.00 \\ 67.50$	70,00 72.00	35.7	240.00	260.00	9.2 NM	80.00	85.00
1940-S 1941-P	112.9 887.0	12.00	13.00	39.7	39.00 19.00	41.00 21.00	21.6 175.1	67.50 38.00	72.00 40.00	79.0	120.00 47.50	135,00 52.00	4.6 24.2	150.00 85.00	165,00 95.00
1941-D 1941-S	128.7 92.4	22.00 22.00	$24.00 \\ 24.00$	53.4 43.4	23.00 33.00	25.00 35.00	45.6 43.1	75.00 52.50	80.00 57.50	16.7 16.1	95.00 170.00	105.00 185.00	11.2	180.00 435.00	195.00 460.00
1942-P 1942-Pt2	657.8 NM	7.25	7,75	49.8	27.00 165.00	28.50 175.00	205.4 NM	37.50	39.00	102.1 NM	48.00	52.00	47.8 NM	67.50	70.00
1942 -D 1942 -S	206.7	7.25 105.00	7.75 115.00	13.9 32.9	240.00 65.00	260.00 68.50	60.7	37.50 80.00	39.00	17.5 19.4	60.00 525.00	- 65.00 560.00	11.0	185.00 185.00	200.00
1943-P	684.6	7.50	8.00	271.2	42.50	45.00	191.7	33.00	85.00 34.00	99.7	37.00	38.00	53.2	67.50	70.00
1943-D 1943-S	217.7 191.6	14.00 26.00	15.00 $28.00$	15.3 104.1	75.00 28.00	80.00 29.50	71.9	33.00 36.00	34.00 37.50	16.1 21.7	70.00 115.00	75.00 - 120.00	13.5	120.00 210.00	130.00 225.00
1944-P 1944-D	1435.4 430.6	4.50 $4.25$	5.00 4.50	119.2 32.3	60.00 · 58.00	- 62.50 61.00	231.4 62.2	33.00 33.00	34.00 34.00	105.0	$24.00 \\ 52.50$	25.00 57.50	28.2 9.8	67.50 80.00	70.00 85.00
1944-S 1945-P	282.8	6.25 + 6.50	6.50 7.00	21.6	62.50 65.00	66.00 70.00	49.5 159.1	34.00 33.00	35.00 34.00	12.6 74.4	55.00 24.00	60.00 25.00	8.9	85.00 67.50	92.50 70.00
1945-D 1945-S	226.3 181.8	6.75 7.00	7.25 7.50	37.2 58.9	33.00 30.00	35.00 32.00	40.2	34.00 34.00	35.00 35.00	12.3 17.0	70.00 47.50	75.00 52.50	10.0	75.00 77.00	80.00
1946-P 1946-D	991.7 315.7	4.75 5.50	5.25	161.1 45.3	6.00	6.50 + 18.50	255.3 61.0	10.00	10.75	53.4 9.1	23.50	25.00	12.1	80.00	85,00
1946-S 1947-P	198.1	5.00	5.50	13.6	17.50 - 30.00	32.00	27.9 121.5	17.50	18.50 42.00	4.2	77.50 _105.00	82.50 107.50	3.7	180.00	190,00 105.00
1947-D	194.8	13.00 5.00	$14.00 \\ 5.50$	37.8	6.50 16.00	7.00 17.00	46.8	21.00 22.00	22.50 23.00	15.3	42.00 $38.00$	45.00 40.00	3.9	120.00 - 105.00 -	125.00
1947-S 1948-P	99.0 317.6	$\frac{11.00 +}{7.25 +}$	12,00 7.75	89.3	23.00 6.50	25.00 7.00	34.8 75.0	36.00 50.00	38.00 55.00	5.5 35.2	90.00 21.00	93.00 22.50	3.0	112.50	116.00
1948-D 1948-S	172.6 81.7	6.25 + 23.00	6.75 $25.00$	44.7	34,00 50,00	36.00 53,50	52.8 35.5	22.50 38.00	25.00 40.00	16.8 16.0	36.00 36.00	37,50 38,00	4.0 NM	70.00	72.50
1949-P 1949-D	217.5 154.4	11.50 + 10.00	12.00 11.00	60.7 35.2	17.50 28.50	19.00 30.00	30.9	235.00 85.00	260.00 90.00	9.3	350.00 80.00	375.00 85.00	5.7	325.00 · 185.00 ·	
1949-S 1950-P	$\frac{64.3}{272.7}$	$\frac{30.00}{7.75}$ -	32.00 8.25	9.7	56.00 56.00	59.00 60.00	13.5	325.00 32.00	350.00 34.00	NM 25.0	29,00	31.50	3.7 7.8	285.00 185.00	300.00
1950-D 1950-S	335.0 118.5	4,00 15,00	4.50	2.6 NM	440.00	450.00	46.8	24.00 - 225.00	- 26.00 250.00	21.1	28.00 77.50	30.00 82.50	8.0 NM	102.50	
1951-P	294.6	14.00	14.75	28.7	21.00	22.50	103.9 52.2	24.00 -	- 26.00	43.5	21.00	22.50	16.9	47.00	49.50
1951-D 1951-S	625.4 100.9	3.50 15.00	3.75 16.00	20.5 7.8	29.00 115.00	31.00 - 120.00	31.6	18.00 220.00	19.00 235.00	35.4 8.9	18.00 165.00	19.00 180.00	9.5	107.00 112.50	
1952-P 1952-D	186.9 746.1	15.50 $2.75$	$\frac{16.50}{3.00}$	64.1 30.6	$8.00 \\ 70.00$	$8.50 \\ 75.00$	99.1 122.1	12.00 - 22.00 -	- 13.00 - 24.00	38.9 49.8	21.00 16.00	22.00 17.00	21.3 25.4	38.00 24.00	40.00 $25.00$
1952-S 1953-P	137.8 256.9	12.00 5.00	$\frac{13.00}{5.25}$	20.6	23.00 5.50	24.00 6.00	53.6	52.00 20.00	55.00 21.00	13.7	65,00 37.50	70,00 39.00	2.8	105,00 · 185.00	190.00
1953-D 1953-S	700.5 181.8	$\frac{2.50}{7.00}$	$\frac{2.75}{7.50}$	60.0	5.00 19.00	5.50 $20.00$	136.4 39.2	8.00 17.00 -	8.50 - 18.00	56.1 14.0	14.00 26.00	14.75 28.00	20.9	21.00 52.00	22.00 55.00
1954-P 1954-D	71.9 251.6	15.00 + 2.75 +	16.00	47.9 117.2	4,50 3,50	5.00 4.00	114.2 106.4	6.50 6.50	7.00 7.00	54.6 46.3	13.00 14.50	14.00 15.00	13.4 25.4	21.00 15.00	22.00 16.00
1954-S 1955-P	96.2	6.25	6,50	29.4	7.75	8.25 49.00	22.9	20.00	21.00 52.00	11.8	23.00	24.00	5.0	36.00	37.50
1955-D	563.3	2.50	2.75	74.5	$\frac{47.00}{5.50}$	6.00	14.0	31.00	32.00	3.1	105.00	24.00 108.50	NM	135,00	135 00
1955-S 1956-P	421.1	$\frac{16.50}{2.25}$	$\frac{17.00}{2.50}$	35.9	4.00	4.50	109.3	6.50	7,00	NM 44.8	11.00	14.50	NM 4.7	39.00	11 00
1956-D 1957-P	1098.2	2,00 +	. 85 2, 25	67.2	2.50 5.50	3,00 6,00	108.0	6,00	6.50 7.00	32.3	$\frac{11}{12.50}$	15, 25 13, 00	6.4	29.00	31.00
1957-D 1958-P	1051.3 253.1	2.00 +	2, 25	136.8	$\frac{2,35}{12,50}$	2,60 13,50	32.8	8.00 15.00	8,50 16,00	77.9	12.25 39,00	12.75	20.0	15.00 37.00	16.00 35.50
1958-D 1959-P	801.0	. 70	. 63 . 75	163.2 28.4	2.25 1.00	2, 10 1, 50	136.6	5, 75	6,00 7,00	78.1	$\frac{12.25}{13.50}$		24.0	11,00	17,00
1959-D 1960-P	1279.8 588.1	. 60	. 65	160.7	2,23	2, 10	164.9	6,50	6.00	62.1	19 (0)	10 50	$\frac{13.1}{7.7}$	23,00 17,00	21.00 15.00
1960-Psm		. 70 180, 00	. 75 185, 00		2,35	2,50	72,1	5, 75	6.00	30.9	13,50	11,00		25.00	26,00
1960-D sm	1580.9	. 60 6, 75	. 65 7_00	192.6	2.25	2.35	200,0	.,50	., ?.v	63.0	12.00	12, 50	18.2	16 (10)	17 00
1961-P 1961-D	756, 1 1753, 3	. 65 60	, 70 , 6ა	76.7 229.3	2,30	2, 50	96.8 209.1	6.75 5.50	7,20	40.1 83.7	12.00	12.00	11,3	17 00	1 > 00
1962-P 1962-D	609,3 1793,1	. 70	.73	280.2	2, 25	2, 35 2, 25	75.7 334.9	5, 75 5, 25	6,00	39.1 127.6	12.00	12 10	35, 5	15 ()()	14 00
1963-P 1963-D	757.2 1774.0	. 60	. 63 , 6 <u>0</u>	178.9 276.8		2, 25 2, 25	126.7 121.5	5.50 5.25	5, 75	77.4	11 00	11 10	20 2	11 0	1,00
1964-1 <sup>2</sup> 1964-1 <sup>3</sup>		60	, Go	21,11,7		2.25	1,47		5, 35		11, (1)	11 ,0		10 7.	11 30
1904-17		60	(i.)		2,23	2, 35		ā, ā0 •	3 71		11 75	11 76		1 , (2)	12,70

March 31, 1967

## the COIN DEALER newsletter

# INVESTOR'S REPORT

A NEW APPROACH TO TODAY'S INVESTMENT OPPORTUNITIES

## Investment Opportunities in Canadian Coins

(Conclusion)
By Maurice M. Gould

### EDITORS NOTE:

With this issue, we conclude Mr. Gould's two-part article on investment opportunities in Canadian coins. As a bonus this week, we have included a short article on "Alaska Bingles" by Mr. Gould. Part one of this Canadian article has been extremely well-received and we are pleased to announce that Mr. Gould is now completing an article covering United States half cents. This early series of U.S. coins is long overdue for a comprehensive investment analysis—and will be presented by the Newsletter in a few weeks.

## ''Key'' coins

"Key" coins have held up remarkably well considering the turn of events, but in a few cases there are pieces which have a great potential, especially in the modern pieces, as there are still many thousands of new collectors who will be starting to make sets now and in the future and they will all need these "key" coins to complete the sets.

In the Canadian small cent series, the dates 1922 through 1926 are 'key' coins and while these did suffer a twenty percent decrease in value, they are slowly coming back to their highs with advertisements offering to buy these pieces again. The 1923 is the scarce piece of this group and it was always an excellent seller at retail, as well as wholesale.

In the five cent series, the real "key" is the 1926 far 6 coin. This was a tough coin to obtain a number of years ago and will always be in demand.

Next is the 1925 five cent, which is the scarcest one from the standpoint of date and this coin, along with the far 6, will become more desirable as time goes on.

The 1926 near 6 is a "semi-key" coin and this piece is available at a nominal sum.

In the modern dime scries, a coin which I have always liked is the 1948. This coin had a mintage of approximately 400,000, with the great majority getting into circulation. Many have been scratched or worn and the small number available in uncirculated condition bring high prices. These dimes, in rolls, were a very popular investment a couple of years ago at \$250 to \$300 per roll. They are sometimes available at approximately \$175 to \$200 a roll and these rolls, if the coins are strictly in Very Good or better condition, are coins which are going to be needed in the years to come.

The 1937 dime is a "semi-key" coin and all of the rest are quite common and mostly obtainable out of circulation, which make the 1937 and 1948 coins which the collector must buy to complete his set.

A word of warning on buying Canadian uncirculated coins - If you buy an uncirculated piece, get a GEM or one close to it as I have noticed the Canadian dealer, when he is buying material, expects a real nice, uncirculated piece and not any borderline or AU coin with lustre, so it is only fair that when you buy, that you obtain the same grading level.

While mentioning the 1948 dime, I always had a fondness for the 1948 sets of coins - the 1¢, 5¢, 10¢, 25¢, 50% and \$1. Most of these coins have low mintages, are needed by many collectors to complete their date sets, and potentially they are like owning an 1877 U.S. set of coins.

I know that several large investment groups have substantial holdings of 1948 dimes (Canadian) and any renewed interest in this item or in any of the other 'key' coins would clean out the material available quickly.

One thing I would like to add is—whether you collect or invest in Canadian coins, be sure to get a few of the good and standard books for your library. The Whitman catalog, offered by Jim Charlton, is one of the old standbys, and Somer James of the Regency Coin Company in Winnipeg also puts out a catalog in depth, with many series not usually found in the regular catalogs. A new issue is due off the press shortly.

There are many fine reprints of rare Canadian books which sold at fabulous prices and are now obtainable at nominal sums.

When checking prices, the lowest price is not necessarily the best buy as you want to do business with a dealer who gives you the proper grade. If coins are received in half or one grade lower than the coins ordered, the low price is offset and in fact, one is paying more than he should because of the incorrect grading.

Another series which I hope to cover comprehensively will be the Canadian silver dollars and another which has obtained many new adherents is the famous Canadian Token series. The Tokens have been making new 'highs' in the large auctions, in the material which is of the top or better grade, and the rarities have continued to increase in price steadily over the last five years.

The Breton book on Tokens is one of the standard works in this field and the Leroux book, which is mostly medals, is also necessary and both of these books have been reprinted and are available at reasonable prices.

For history, economics, education, investment and sheer unadulterated pleasure, I strongly suggest your serious consideration of Canadian numismatics.

## **ALASKA BINGLES**

In the course of my research over many years, I come across numismatic items and material which would be of benefit to the astute dealer, collector and investor. Such an item is the Token of the A.R.C.C. (Alaska Rural Rehabilitation Center).

As there were never any regular coins issued for Alaska, the nearest things to coinage are these Tokens, as they had the backing of the United States Government. All of these Alaska Tokens are called "Bingles."

Briefly, the background is as follows: When the settlers came to the Matanuska Valley in 1935, the Tokens were issued and were to be spent only at the Government Commissary or A.R.R.C. stores, but merchants, saloon keepers, and even madams, accepted these Bingles.

The main purpose in issuing them was to prevent the workers from spending their money unwisely and soon the Government had no choice but to withdraw them and replace them with regular U.S. Coins.

Because of the small number issued and a great many destroyed, one can easily see the potential in these items.

The denomination and the nuber issued of each Bingle are as follows:

. 01	-	-	_	-	_	-	-	-	_	-	-	-	_	-	5,000
. 05	-	-	-	-	_	_	_	_	-	-	-	-	-	_	5,000
. 10	-	-	_	-	-	-	-	-	-	-	-	-	-	-	5,000
. 25	-	-	-	-	-	-	-	-		-	_	-	-	-	3,000
. 50	_	_	-	_	_	_	_	-	-	_	-	_	-	-	2,500
1.00	-	_	_	-	_	_	-	_	-	-	-	-	-	_	2,500
5.00	-	-	-	_	-	-	-	-	-	-	-	_	_	_	1,000
10.00	_	_	_	_	_	-	_	_	-	_	_	_	_	_	1,000

There were \$20,300 worth of the Tokens struck and all but \$5,000 of them were put into circulation. The remaining uncirculated Bingles were made into sets for collectors and there were approximately 250 sets made in Uncirculated condition and 100 sets of the 1¢, 5¢ and 10¢ coins.

When the Tokens were recalled, the balance on hand was destroyed.

Here are the faets as to why these coins should prove a good investment:

Aside from their unusual history and interesting portrayal of one phase of Alaska's economies -

- 1. They are listed in the Guide Book of U.S. Coins and various eatalogs.
- 2. Very small mintages and some of the pieces were destroyed.
- 3. No individual or group has any large holdings of these Tokens.
- 4. Since Alaska became the 49th State, interest in the numismatics of a new member of our family has reached new heights.
- 5. It is said that some of the \$5 and \$10 Bingles were holed and used for washers and other odd jobs, destroying these pieces from a numismatic viewpoint.
- 6. With just a few hundred interested in this field, there is no reason why these Bingles should not have a tremendous rise in price. As they go into permanent collections, they will become more and more difficult to obtain.
- 7. New publications ereating renewed interest in this field.

The Matanusak Valley eolonization experiment proved to be unsuccessful in spite of the fact that many of the settlers have remained to this day, but numismatics gained a most interesting and desirable series for collectors and investors from this venture.

## BU SILVER DOLLARS MARKET CLOSING PRICES

		SING	LES	ROL	LS			SIN	GLES	ROL	15
	Mint.	BID	ASK	BID	ASK		Mint.	BID	ASK	BID	ASK
											-
	3.54	ODC ABI	DOLL	ADC						~	
	IVI	ORGAN	DOLL	ARS		M	ORGA	IN DO	LLARS	Contin	ued
		- <del>-</del>		1							
1878 8tf	0.416	7.75	8.50	150.00	160.00	1893-CC	0.677	145.00	155.00		
1878 7tf 1878 7/8tf	10.094	2.60	2.85	50.00	52.50	1893-O	0.300	110.00	120.00		
1878-CC	2.212	10.00 6.50	10.75 7.00	185.00 140.00	200.00 $145.00$	1893-S 1894-P	0.100 0.111	120.00	120.00		
1878-S	9.774	2.00	2.25	40.00	42.00	1894-O	1.723	23.50 +	130.00	475.00	
1879-P	14.807	1.80	2.00	37.00	38.50	1894-S	1.260	36.00 -		650.00	700.00
1879-CC	0.756	130.00	140.00			1895-P	0.013				
1879-O	2.887	3.25	3.50	70.00	72.50	1895-O	0.450	139.00	150.00		
1879-S 1880-P	9.110 12.601	$1.75 \\ 2.00$	1.85 2.25	36.00	37.00	1895-S	0.400	325.00	350.00	0.5.00	00.00
1880-CC	0.591	42.00	44.00	41.00 - 750.00	42.50	1896-P 1896-O	9.977 $4.900$	1.85 16.50	2.00 17.50	35,00	36.50
1880 <b>-</b> O	5.305	2.50	2.75	50.00	52.50	1896-S	5.000	135.00	17.50		
1880 <b>-</b> S	8.900	1.70	1.85	36.00 ⊣	37.50	1897-P	2.823	2.60	2.75	60.00	+ 62.50
1881 <b>-</b> P	9.164	2.00	2.25	38.00	40.00	1897-O	4.004	12.00	13.00	225.00	
1881-CC	0.296	44.00	46.50	825.00		1897-S	5.825	6.50	7.00	115.00	130.00
1881-0	5.708	1.75	1.90	34.00	36.00	1898-P	5.885	2.50	2.75	49.00	51.00
1881-S 1882-P	12.760 11.101	1.75 1.75	1.85 1.85	36.00 ∃ 34.00	37,50 36,00	1898-O 1898-S	4.440 $4.102$	1.95 19.00	2.25	41.00	
1882-CC	1.133	18.00	19.00	335.00	360.00	1899-P	4.102 0.331	17.00	20.00	325.00	410.00 340.00
1882-O	6.090	1.70	1.85	34.00	36.00	1899-O	12.290	1.75	1.85		+ 39.50
1882-S	9.250	1.75	1.85	34.00	36.00	1899-S	2.562	31.00 +		600.00	615.00
1883-P	12.291	1.75	1.85	34.00	36.00	1900-P	8.831	1.75	1.85	35.00	36.50
1883-CC	1.204	18.00	19.00	340.00		1900-O	12.590	1.80	1.95	36.00	37.50
1883-O	8.725	1.70	1.85	34.00	36.00	1900-S	3.540	15.00	16.00		285.00
1883-S	6.250	16.00	17.00	21.00	20.00	1901-P	6.963	37.50	42.50	25 00	00 50
1884-P 1884-CC	14.071 1.136	$1.70 \\ 22.50$	1.85 24.00	34.00 . 400.00	$36.00 \\ 450.00$	1901-O 1901-S	13.320 2.284	$\begin{array}{c} 1.75 \\ 20.00 \end{array}$	$ \begin{array}{c c} 1.85 \\ 21.50 \end{array} $	35.00	36.50 450.00
1884-O	9.730	1.70	1.85	34.00	36.00	1902-P	7.995	4.50	5.00	90.00	450.00
1884-S	3.200	32.50	35.00	01.00	00.00	1902-O	8.636	1.75	1.85	36.00	37.50
1885-P	17.788	1.75	1.90	34.00	36.00	1902-S	1.530	40.00	42.00	750.00	
1885-CC	0.288	43.00	45.00	800.00	850.00	1903-P	4.653	4.75	5,25	90.00	95.00
1885-O	9.185	1.70	1.85	34.00	36.00	1903-O	4.450	20.00	21.50	415.00	435. <b>0</b> 0
1885-S	1.497	7.00	7.50	135.00 +		1903-S	1.241	200.00	225.00	100 00	015 00
1886-P 1886-O	19.964 10.710	1.70 11.00 +	1.85 12.00	34.00 210.00	36.00	1904-P 1904-O	2.789 3.720	10.00 2.00	11.00	190.00 41.00	215.00 + 42.50
1886-S	0.750	25.00	27.50	450.00		1904-S	2.304	120.00	130.00	41.00	42.00
1887-P	20.291	1.70	1.85	34.00	36.00	1921-P	44.690	1.70	1.80	33.00	34.50
1887-O	11.550	2.50	2.75	52.50	55.00	1921-D	20.345	4.00	4.25	75.00	80.00
188 <b>7-</b> S	1.771	9.25	10.00			1921-S	21.695	4.00	4.25	75.00	80.00
1888-P	19.184	1.70	1.85	34.00	36.00		7.	TACE	DOLLA	DC	
1888-O	12.150	1.90	2.10	38.00 ± 550.00	39, 50		P	EACE	DOLLA	KS	
1888-S 1889-P	0.657 21.727	29.00 1.75	31.00 1.90	40.00 +	41.50	1921-P	1.006	22, 50	25.00		
1889-CC	0.350	575.00	600.00	20.00		1923-D	6.811	6.75	7.50	130.00	145.00
1889-O	11.875	8.00	8.50	125,00	140.00	1924-S	1.728	27.00	28.50		
1889-S	0.700	28.00	30.00	540.00		1925-S	1.610	13.00	13.75	225,00	
1890-P	16.803	2.50	2.75	48.00	52.50	1926-P	1.939	8.00	8,75	150.00	170.00
1890-CC	2.309	17.00	18.50	325,00	350.00	1926-D	2.349	8.75	9.50	160.00	15.00
1890-O	10.701	$\frac{2.75}{4.50}$	3.00 5.00	54, 00	57,00 100,00	1926-S 1927-P	6.980	$\frac{5.25}{17.50}$	6.00 19.00	100.00 360.00	110.00
1890-S 1891-P	8.230 8.694	6.50	7.00		100,00	1927-P 1927-D	0.848 1.269	21.00	22.50	100.00	
1891-P 1891-CC	1.618	16.00	17.50	310.00	335.00	1927-S	0.866	34.00	36.50	650.00	
1891-O	.7.955	7.50	8.00	125.00		1928-P	0.361	71.00	75.00	1350.00	
1891 <b>-</b> S	5.296	9.00	9.50		185.00	1928-S	1.632	18.50	20.00		
1892-P	1.037	11.00	12.00	200.00		1934-P	0.954	19.00	20.00	0.5 - 2	360.00
1892-CC	1.352	40.00	42.00		1400	1934-D	1.570	20.00	21.00	375,00	
1892-O	2.744	8.00	8.50	145.00	160.00	1934→S	1.011	155,00 14,00	165.00	210.00	265, 00
1892-S	1.200	$475.00 \\ 37.50$	10.00	650,00		1935-P 1935-S	1.576 1.964	38.00	15.00 10.00	210.00	_(1,1, ()()
1893-P	0.379	07.00	.0.00	0.10.00		1000-0	1.004	.,	10.00		

## **PROOF SETS**

		BID	ASK			BID	ASK		BID	ASK
1936	(3, 837)	750, 00	800, 00	1950	(51, 386)	122,00	126,00	1958 (875, 652)	11 50	14 = 5
1937	(5, 542)	275,00	295, 00	1951	(57, 500)	73 00	75, 00	1959 (1, 149, 291)	6 ()	(s = s
1938	(8, 045)	145,00	150, 00	1952	(81,980)	11,00	13 00	1960 (	6 30	0 0
1939	(8, 795)	125,00	132, 50	1953	(128, 800)	28, 50	30,00	1,691,602)		
1940	(11, 246)	80,00	85,00	1954	(233, 300)	17.50	18 25	1960sm(	2 / (30)	()()
1941	(15, 287)	75.00	80,00	1955	(378, 200)	30,00	31 (0)	1961 (3, 028, 244)	. 20	100
1942	(21, 120)	75.00	80,00	1956	(669, 384)	11.25	11 .50	1962 (3, 218, 019)	5 10	1.20
1942	(2	92, 50	97, 50	1957	(1, 247, 952)	6, 25	(1 1()	1963 (3, 075, 645)	1 2()	1 10
					(-,-			1961		(1)

## DEALER MARKET PLACE

The Dealer's Market Place provides a marketing media for BU rolls and other fast-moving items which cannot be equaled by any other media, except teletype. Your buy or sell order is in the hands of over 2,000 dealers and investors 4 business hours after our ad deadline. Our subscribers know coin prices and values, and they're ready to do business. If you're looking for action, the Dealer's Market Place is for you! NOTE: Approximately 30% of our subscribers have access to teletype services. If you really want action, key your ad to the bid and ask prices.

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31 - 35 words 3.00
ea additional 5 words50
TERMS: Cash with order

## WIDOW'S ESTATE SALE The wife of one of our clients has asked to dispose of her husband's estate. These are all BU rolls.

	DIMES			QUARTERS	1
Quantity	Date	Price	Quantity	Date	Price
3	38-P	\$125.00	1	44-D	\$66.00
1	43-D	39.00	2	50-S	79.50
3	44-D	36.50	1	52-D	19.50
2	44-S	37.00	8	54-P	14.50
3	45-S	37.50	2	54-D	15.50
3	45-D	37.50	25	54 <b>-</b> S	25.00
23	46-D	20.50	1	55-P	27.00
1	46-S	45.00	8	58-P	41.00
3	47-S	40.50	1	59-P	15.00
1	48-P	63.00	30	61-P	12.85
2	48-S	42.00		HALVES	
4	51-P	32.00	3	48-D	\$76.00
17	51-D	19.00	2	52-D	29.00
1	52-S	58.50	3	53 <b>-</b> S	58.00
10	53-P	22.00	4	54-P	23.00
11	53-S	21.50	15	56-P	42.00
25	54-S	21.00	5	57-D	17.00
12	55-P	52,50	14	58-P	41.00
5	55-D	34.50	10	59-P	25.00
10	58-P	16.50	7	59-D	19.75
			6	60-D	19.00
			4	61-P	18.50
			14	62-D	13.50

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	(Padded Mailers)						
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Bag No.	Bag Size	Per 100					
000	4 x 8	\$ 3.70					
00	5 x 10	4.30					
0	6 x 10	4.90					
1	7 1/4 x 12	8.00					
2	8 1/2 x 12	9.20					
3	8 1/2 x 14 1/2	11.20					
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	ILLINI HOUSE						
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Still need five bags 1946-S quarters for client and will pay \$2650 per bag or quote us on quantity in any circ quarters rolls especially 1938-S, 1939-S, 1940-D, and 1935-D will pay top dollar for quantity.

## Progressive Investment Corporation

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PROOF SETS - 1955 thru 1960 AT BID

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# THE COIN DEALER newsletter

. . . a Monday morning report on the Coin Market

Vol V No. 14

April 7, 1967

Single copy price: \$1.00

## Halves and Dollars Lead Active Market

Little Scarce Material Offered For Sale

## THE MARKET IN DEPTH

Again the Morgan dollar charts are peppered with plus signs - and very little of this sought-after material has been offered for sale during the week. "Common date" rolls are receiving bids of at least \$35—and several dates which have always been classified as "common" now receiving bids as high as \$40. BU bags (and circulated bags, for that matter) are practically non-existent at the present time-and edging the bid prices upward doesn't seem to have brought much material onto the market.

Trading has active for BU and circulated singles in both the Morgan and Peace series -with several gains recorded. Gem and "prooflike" strikes are in particular demand and the supply of this choice material is obviously very limited. Those collectors who are attempting to assemble sets of silver dollars with coins that are free of bag marks have picked "a tough row to hoe"! One coin in particular which is nearly an impossibility is the 1921 Peace dollar—that is, in full strike gem condition. Dealers are offering as high as \$50 for specimens which fit this description-yet it is doubtful if they have found any at all.

The Franklin half dollar series is still actively bid and several more price advances have been recorded. Early date rolls are still elusive—especially when several rolls are needed. Interest has also been noted for many of the later-date rolls which are priced just a few dollars over face-though, of course, raising the bid a little for these dates usually results in obtaining the desired rolls.

Activity in the smaller denominations (except Lincoln cents) has been rather quiet. Numerous bargains still appear—and only specific dates experience mild demand as a dealer attempts to fill an order. This "order filling", it might be added, is usually accomplished without much trouble in the Jefferson, Roosevelt and Washington series.

Lincoln cents, on the other hand, continue to enjoy a moderate demand—and many small price hikes have been recorded again this week. The early dates (1935-1941) remain elusive at today's prices and only an occasional roll is offered for sale. The "popular" later dates have been frequently traded and prices are firm at present levels

moved forward—with bidding in the \$35-\$36 range. Circulated dollars are receiving bids of \$1400 per bag. However, few rolls or bags are offered for sale at the moment.

1880P - Bid up to \$43

1881P - Bid up to \$40

1898P - Bucking the trend; offered at a lower \$50

1902O - Sales at \$38

1904O - Sales at \$42

#### PROOF SETS:

Prices have been mixed this week as some of the earlier sets (in the 1950-64 group) have

1955 - Offered again at \$29

1958 - Available now wt \$14.50

1960 sm - Offered at \$25

1961 - Still in demand—at a higher \$5.30

1962 - Also up slightly; bid now \$5.20 1964 - Slightly lower; ask now \$7.75

## EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

		BID	ASK
	Jeffersons		
	1939-D	\$ 21.00	\$ 22.50
	Mercuries		
	1934 <b>-</b> D	12.50	14.00
	1935-D	17.00	18.50
ĺ	1936-D	12.00	13.00
i	Washingtons		
	1932-P	8.50 -	9.50
Į	1932-D	190.00	200.00
i	1932 <b>-</b> S	95.00	100.00
	1934-P	7.00	8.00
	1934-D	42.00	45.00
	1935-D	40.00	44.50
ĺ	1935 <b>-</b> S	21.00	22.50
ĺ	1936-D	190.00	200.00
	1936-S	21.00	22.50
ļ	1937-S	42.00	45.00
	1938-P	35.00	38.00
	1938-S	21.50	23.00
		(Continued or	Page 2)

## THIS WEEK'S MARKET

### CENTS:

Again numerous plus signs are scattered 1946S - Now available at \$39 across the series; bidding is particularly 1954S - Ask price down to \$19 active for the earlier dates.

1935D - Bid up to \$54

1937S - Bid up to \$32.50

1939S - Sales noted at \$23.50

1955S - Available now at \$16.50

1960P sm - Sales noted at \$180

1960D sm - Still moving up; bid now \$7.25

### NICKELS:

A couple of small losses have been recorded for the Jeffersons; otherwise, prices are steady and bidding light to moderate.

1946D - Back down to \$17.50 ask

1947S - Offered at \$23.50

1950D - More sales noted at \$445

1955P - Gem rolls are bid at \$50

### DIMES:

Several of the "common date" Mercury rolls have shown further drops in the ask levelswith only mild interest noted. Roosevelts remain quiet with bargain prices still in Allof the "common date" Morgans have again

effect.

### QUARTERS:

An occasional small gain has been registered -but most dates are still easily available at current levels.

1943P - A rather scarce roll; now bid at \$39

1948S - Also in some demand; bid \$38

1958P - Sales noted at \$40

### HALVES:

Interest remains high for many Franklin rolls-more gains recorded.

1946D - Offered at a lower \$180

1947P - Bid still moving up; now \$125

1948P - Sales noted at a higher \$115 1949D - Still hard to find; bid now \$187

1952S - Bid up to \$108

1953S - Bid up to \$55 1955P - Sales noted at \$136

### DOLLARS:

## MINT REPORT FEBRUARY 1967

HALF DOLLARS	30, 752, 000
QUARTERS	103, 500, 000
DIMES	352, 160, 000
NICKF1S	16, 152, 000
CENTS	189,890,000
PANAMA 1 2 balboa	1,000,000
PANAMA 1 10 balboa	1,000,000

NO SPECIAL MINT SLTS

## THE COIN DEALER newsletter

Vol V No. 14

April 7, 1967

PUBLISHED WEEKLY by Payne Publishing Co., Inc., 16408 South Broadway, Gardena, California, O. L. Payne, presi-

EDITOR Allen Harriman

THE COIN DEALER NEWSLETTER reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

INVESTORS NOTE: the prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

#### HOW TO USE THE COIN DEALER **NEWSLETTER**

BID columns show the highest price at which dealers are offering to buy. ASK columns show the lowest price at which dealers are offering to sell.

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday after-

Most prices on lower priced rolls are in bag lots.

Mintages are shown in millions.

### SUBSCRIPTION RATES:

ONE YEAR \$25.00 THREE MONTHS: \$7 50 SINGLE COPY. \$1 00

### MANUSCRIPTS:

The Coir Dealer Newsletter welcomes all manuscripts relating to coins and ron riestments Payment on publica tion. Time ness is a prime determining. faring for accopitation

## GEORGE W. HAYLINGS

Inflation is still at work elsewhere in the world. For example the minimum wage in Brazil back in 1964 allowed the wage earner to purchase some 231 pounds of beef over a period of a year. Latest inflation rate in this country shows that the minimum wage this year will only buy 66 pounds of meat. Another way of highlighting the inflation trend in Brazil is to make the comparison in pounds of flour. In 1964 one could have purchased 803 pounds. Today...only 385 pounds. Let us hope that the rate of inflation doesn't speed up to that extent in the United States. If it does we investors will certainly need an investment that will multiply many, many times. The coin investment is the only one that I can think of that will multiply faster than almost any serious inflation wave ever created in the world.

It was about a year ago when the Dow Jones industrial average was hitting a high of 975.27 and closing in on the never-before reached peak of one thousand. Smart money was saying that the goal was to be reached very shortly. But a week later the Dow Jones Averages had sagged to 975.27. Then came the deeline and in eight months of "Blue Mondays" the average had shrunk to a low of 744.32 on October 7, 1966. This was a decline of \$88 billion during this period. Think of it! Eighty eight billion dollars! Since then there has been a slight recovery. The drop amounted to 25% in October of 1966. Today the drop is closer to 20%. Along with the stock market the housing industry slumped. Housing starts declined some 42.5 per cent from the high of the first quarter, 1964. Predictions for a recovery the latter part of this year or in 1968 are numerous. Many also believe that the stock market will have some sort of recovery by 1968. It is now generally agreed that the new Philadelphia Mint will be completed the first part of 1968 and that this should mean that production of proof sets will be resumed again. Along with the proof sets there is also some opinion that mint marks will also be resumed on our coins. 1968 appears to be shaping up into quite a year for all investments!

There are two schools of thought in stock market investing. One believes in buying only the bluest of blue chip stocks, even though they may be high in price. The other reasoning is to buy only those stocks that act like they can't go up and are seemingly unpopular and unwanted. Many coin investors have purchased key and semi-key coins when they were not in demand either by the collector or the investor . . . and eventually made a fortune out of the investment. And there is also the kind of eoin investor who will buy only the extremely rare and proven scaree (blue chip) coins . . . the really old material. They too have made money . . . perhaps not in sensational amounts . . . but over the long run quite considerable capital gains. What research I have done amazingly enough reveals that either form of investerage out to about the same yield!

The economics of the nation can naturally have some effect on the coin investment and the hobby. However, recessions have been short since the war. None of them have

lasted more than a year. If we average out the cycles over a great period of time we find that a depression has never lasted longer than 5 years. One complete cycle of up and down has never exeeeded 9 years and over a period of 65 years the complete cycle has averaged out to 5 years. If you are 65 you will have experienced thirteen complete cyclical movements. Based on such averages mid 1969 would be the start of a new period of increased business activity for the nation . . and the period 1972-73 the top of the next period of prosperity.

In the meantime the dollar is somewhat tired. It doesn't travel as far as it did when it was younger. The dollar has been suffering weakening relapses for a long time and from all indications it will never again be the strong buck of yore. If we try to peer ahead and hazard a guess as to the range of living costs 25 or 50 years hence, we can invisage paying six times today's price for mundane necessities and even the luxuries. However, today's luxury items 25 or 50 years from now will probably be classed as ordinary necessities. I would also like to be able to peer into a numismatic publication some 25 years hence and see what the going prices are! I can bet anything that the hobby will cease to be a luxury type hobby long before the 25 years are up!

### THIS WEEK'S MARKET (Continued from Page 1)

1939-S	22.00		23,50
1940-D	32.00		34.00
Walking Liberties			
1934-P	6.00	+	6.50
1934-D	22.00		24.00
1934 <b>-</b> S	47.50		50.00
1935-D	33.00		35.00
1935 <b>-</b> S	52.50		55.00
1936-D	14.00		15.00
1936-S	27.00		28.50
1937-D	47.00		49.50
1937 <b>-</b> S	40.00		42.50
1938-P	22.00		24.00
1938-D	150.00		160.00

#### CANADIAN:

Prices nearly unchanged; some scattered quantity bidding is registered—but sales are few and far between.

### PROOF LIKE SETS:

1960 1961 1962 1963 1964 1965 1965 (blunt) 1966	BID \$ 9.50 8.50 5.50 3.60 3.00 2.30 2.75 4.00	+	ASK \$10.50 9.00 6.00 3.75 3.20 2.45 2.90 4.20
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## PROOF LIKE DOLLARS:

1962	O D ==	A 1 0=
1963	\$ 3.75	\$ 4.25
1964	2.25	2.50
1965	1.80	2.00
	1.50	1.75
1965 (blunt)	1 75	9 00

## MARKET CLOSING PRICES

## BU ROLLS

, , , ,		\ <u></u>												OLI	
		CENTS		NICKELS			DIMES			QUARTERS			HALVES		
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint	. BID	ASK
1935-P 1935-D	245.4 47.0	24.00 54.00	25.00 + 57.50	58.3	100.00 250.00	110.00 275.00	58.8 10.5	100.00		32.5 5.8	250.00	275.00	9.2	110.00	120.00
1935 <b>-</b> S	38.7	92.00	+ 100.00	10.3	215.00 100,00	230.00	15.8 87.5	310.00 82.50	340.00 90.00	5.7	*	950 00	3.9	*	110.00
1936-P 1936-D	309.6		+ 45.00	24.4	105,00	110.00	16.1	*		41.3	225.00	250.00	12.6	100.00	110.00
1936-S 1937-P	309.2	60.00 17.00	65.00 18.00	79.5	95.00	125.00 100.00	9.2	70.00	250.00 75.00	3.8	190,00	210.00	3.9 9.5	125.00	140.00
1937-D 1937-S	50.4 34.5	25.00 32.50	26.00 + 34.00	17.8 5.6	95.00 185.00	100.00 200.00	14.1 9.7	200.00 205.00	225.00 235.00	7.2 1.7	325.00 *	350.00	1.8	*	
1938-P	156.7	30.00	31.50	19.5	45.00 132.50	48.00	22.2	100.00	110.00	9.5	*		4.1	*	
1938-D 1938-D buff		67.50	72.50	5.4 7.0	90.00	137.50 95.00	NM		375.00	NM NM			.5 NM	•	
1938-S 1939-P	15.2 316.5	70.00 17.50	75.00 + 18.50	120.6	165.00 29.00	180.00 31.00	8.1	70.00	250.00 73.00	2.8 33.5	185.00	210.00	NM 6.8	120.00	135.00
1939-D 1939-S	15.2 52.1	110.00 23.50	115.00 + 25.00	3.5	* 325.00	350.00	24.4 10.5	67.50 300.00	72.50 325.00	7.1 2.6	275.00	295.00	4.3	160.00 320.00	175. 00 350, 00
1940-P	586.8	12.50	13.50	176.5	21.00	22.50	65.4	65.00	70.00	35.7	240.00	260.00	9.2	80.00	85:00
1940-D 1940-S	81.4	17.50 12.00	19.00 13.00	43.5	31.00 39.00	33.00 41.00	21.2	67.50 67.50	72.00 72.00	2.8 8.2	120.00	135.00	NM 4.6	150.00	165.00
1941-P 1941-D	887.0 128.7	13.00 22.00	+ 13.50 24.00	203.3	19.00 23.00	21.00 25.00	175.1 45.6	38.00 75.00	40.00 80.00	79.0 16.7	47.50 95.00	52.00 105.00	24.2 11.2	85.00 180.00	95.00 195.00
1941-S 1942-P	92.4	22.00	24.00	43.4	33.00 27.00	35.00	43.1	52.50 37.50	57.50	16.1	170.00	185.00	8.1	435.00	460.00
1942-Pt2	NM	7.25	7.75		165.00	28.50 175.00	NM		39.00	102.1 NM		52.00	47.8 NM	67.50	70.00
1942-D 1942-S	206.7 85.6	7.25 105.00	7.75 115.00	13.9	240.00 65.00	260.00 68.50	60.7 49.3	37.50 80.00	39.00 85.00	17.5 19.4	60.00 525.00	- 63.00 560.00	11.0 $12.7$	185.00 180.00	200.00 195.00
1943-P 1943-D	684.6	7,50 14,00	8.00 15.00	271.2 15.3	42,50 73.00	45.00 77.50	191.7 71.9	31.50 33.00	- 32.50 34.00	99.7 16.1		+ 41.00 . 75.00	53.2	67.50 120.00	70.00 130.00
1943-S	191.6	26.00	28,00	104.1	28.00	29.50	60.4	36.00	37.50	21.7	110.00	115.00	13.5	210.00	225.00
1944-P 1944-D	1435.4	4.50 4.25	5.00 4.50	119.2 32.3	60.00 58.00	62.50 61.00	231.4 62.2	31.50 31.50		105.0 14.6	24.00 50.00	25.00 55.00	28.2 9.8	67.50 80.00	70.00 85.00
1944-S 1945-P	282.8	6.25	6.50 7.00	21.6	62.50 65.00	66,00 70.00	49.5	33.00 31.50		12.6 74.4	52.50 24.00	57.50 25.00	8.9	85.00 67.50	92,50
1945 <b>-</b> D	226.3	6.75	7.25	37.2	33.00	34.50	40.2	34.00	35.00	12.3	70.00	75.00	10.0	75.00	80.00
1945 <b>-</b> S 1946 <b>-</b> P	181.8	7.00 4.75	7.50 5.25	58.9	30.00 6.00	32.00 6.50	41.9 255.3	34.00 10.00	35,00 10,75	17.0 53.4	47.50 23.50	52.50 25.00	10.2	77.00	80.00 85.00
1946-D 1946-S	315.7	5.50 5.00	6,00 5.50	45.3 13.6	16.50 30.00	- 17.50 32.00	61.0 27.9	17,50 37.00	18,50 - 39.00	9.1 4.2	77.50 105.00	82.50 107.50	2.2	170.00 - 100.00	18,0.00 105.00
1947-P	190.6	13.00	14.00	95.0	6.50	7.00	121.5	21.00	22.50	22.6	42.00	45.00	4.1	125.00 +	130.00
1947-D 1947-S	194.8	5.00 11.00	5.50 12.00	37.8	16,00 22,00	17.00 - 23.50	46.8 34.8	22.00 36.00	23.00 38.00	15.3 5.5	38.00 90.00	40,00 93.00	3.9 NM	105.00	115.00
1948-P 1948-D	317.8 172.6	7.50 6.25	+ 8.00 6.75	89.3 44.7	6.50 34.00	7.00 36.00	75.0 52.8	50.00 22.50	55.00 25.00	35.2 16.8	21.00 36.00	22.50 37.50	3.0	115.00 + 70.00	72.50
1948-S	81.7	23.00	25.00	11.3	50.00	53.50	35.5	38.00	40.00	16.0	38.00	+ 40.00	NM		
1949-P 1949-D	217.5 154.4	11.50 10.00	12.00 11.00	60.7 35.2	17.50 28.50	19.00 30.00	30.9 26.0	235.00 85.00	260.00 90.00	9.3 10.1	350.00 80.00	375.00 85.00		325.00 187.00 +	
1949-S 1950-P	84.3	30.00 8.00	32.00 + 8.50	9.7	56.00 56.00	59.00 60.00	13.5	325.00 32.00	350.00 34.00	NM 25.0	29.00	31,50		285.00 185.00	300.00
1950-D 1950-S	335.0 118.5	4,00	4.50	2.6	440.00	450.00	46.8	24.00	26.00	21.1	28.00	30.00	8.0	102,50	106.00
1951-P	294.8	15,00 14.00	16.00 14.75	NM 28.7	21.00	22.50	20.4	225.00 24.00	250.00	10.3	77,50 21.00	82.50 22.50	NM 16.9	47.00	49,50
1951-D 1951-S	625.4	3.50 15.00	3.75 16.00	20.5 7.8	29.00 115.00	31.00 120.00	52.2 31.6	18.00 220.00	19.00 235.00	35.4 8.9	18.00 165.00	19.00 180.00	9.5 13.7	107.00 112.50	110.00 117.00
1952-P 1952-D	186.9 746.1	15.50	16.50	64.1	8.00	8.50	99.1	12.00 22.00	13.00 24.00	38.9 49.8	21.00 16.00	22.00 17.00	21.3 25.4	38.00 24.00	40.00 25.00
19 <b>52-</b> S	137.8	2.75 12.00	3.00 13.00	30.6 20.6	70.00 23.00	75,00 24.00	122.1 44.4	52.00	55.00	13.7	65.00	70.00	5.5	108.00 +	113.00
1953-P 1953-D	256.9 700. <b>5</b>	5, 00 2, 50	5.25 2.75	46.8	5.50 5.00	6.00 5.50	53.6 136.4	8.00	21.00 8.50	18.7 56.1	37.50 14.00	39.00 14.75	2.8	185,00 21,00	190.00
1953-S 1954-P	181.8	7.00	7.50	19.2	19.00	20.00	39.2 114.2	17.00 6.50	18.00 7.00	14.0 54.6	26.00 13.00	28.00 14.00	4.1	55.00 +	
1954-D	251.6	2.75	3.00	117.2	3.25	3.75	106.4	6.50	7.00	46.3	14.50	15.00	25.4	15.00	16.00
1954-S 1955-P	96.2 331.0	6.25 3.50	6.50 4.00	8.3	7.50 47.00	8.00 49.00	22.9 12.8	18.00	- 19.00 52.00	11.8	23.00	24.00	5.0	36.00 136.00 +	37.50 138.50
1955-D 1955-S	563.3 44.6	2.50	2.75 - 16.50	74.5 NM	5.50	6.00	14.0 18.5	31.00 18.00	32.00 19.00	3.1 NM	105.00	107.50	NM NM		
1956-P	421.4	2.25	2.50	35.9	3,75		109.3	6.50	7.00	44.8	14.00	14.50	4.7	39.00	41.00
1956-D 1957-P	1098.2 283.8	2.00	2:25	67.2 39.7	2.50 5.50	3.00 6.00	161.4	6.00	7.00	32.3	14.50 12.50	15.25	NM 6.4	29.00	31.00
1957-D 1958-P	1051.3 253.4	2.00	2.25	136.8	2.35 12.50	2,60 13,50	113.4 32.8	8.00 15.00	8.50 16.00	77.9	12.25	12.75 ÷ 41.00	20.0	15.00 36.50	16.00
1958-D 1959-P	801.0	. 60	. 65	163.2	2.25	2.40	136.6	5.75	6.00	78.1	12.25	12.75 13.50	24.0	14.00	15.00
1959-D	610.9 1279.8	.70 .60	. 75 . 65	28.4 160.7	$\frac{4.00}{2.25}$	4.50 2.35	86.9 164.9	6.50 5.75	7.00	25.5 62.1	13.00	12.50	7.3	17.00	18.00
1960-P 1960-Psm	588.1	.70 180.00	.75 185.00	57.1	2.35	2.50	72.1	5.75	6.00	30.9	13, 25	13,75	7.7	25.00	26 00
1960-D 1960-D sm	1580.9	.60	,65	192.6	2.25	2.35	200.0	5.50	5.75	63.0	12.00	12,50	18.2	16 .10 -	17 50
1961-P	756.4	7.25 ,65	+ 7.50	76.7	2, 30	2.50	96.8	6.75	7.25	40.1	12.00	12.50	11.3	17.00	15 00
1961-D 1962-P	1753.3	.60	. 65	229.3	2. 25 2. 25	2, <b>3</b> 5 2, <b>3</b> 5	209.1 75.7	5.50 5.75	5.75 6,00	83.7	11.50	12.00	20.3	16 00 4	1 73
1962-D 1963-I	1793, 1	. 10	.65	280.2	4,40	2, 25	334.9	5,25	5.50	127.6	11.50	12 00 11 75	35.5 25 Ž	17 )	-0.0
1963-P						9 95	126.7	5.50	5 75	11.9	11 7	1 (5)	737		
	757.2 1774.0	, 60	. 65 . 65	178.9 276.8		2.25 2.25	421.5	5, 25	5.00	135.3	11.00	11,50	67 1	11.77	11
1964-P 1964-D	757.2	.60		l .	2,25	2, 25 2, 25 2, 25 2, 35						11,50 11 50 11 7.	67 1		1

## THE COIN DEALER Newsletter

The prices for single coins listed below reflect current retail levels. It should be noted that listings for "BU" coins are for well struck gem specimens. Uncirculated coins of lesser quality command proportionately lower prices.

YEAR	MINT- AGE	GOOD	FINE	EXTRA FINE	BU	YEAR	MINT- AGE	GOOD	FINE	EXTRA FINE	BU	
BUFFALO NICKELS												
1913-D( 1913-S( 1913-P( 1913-D(	I) 30.993 I) 5.337 I) 2.105 II) 29.858 II) 4.156 II) 1.209 20.665 3.912 3.470 20.987 7.569 1.505 63.498 13.333 11.860 51.424 9.910 4.193 32.086 8.362 4.882 60.868 8.006 7.521 63.093 9.418 9.689	.75 1.50 3.00 1.00 12.50 22.50 .75 12.50 2.00 .75 2.50 6.00 .50 1.25 1.25 .50 2.00 1.50 .50 2.00 1.50 .50 2.00 1.50 .50 2.00 1.50 .50 2.00 1.50 .50 2.00 1.50 .50 2.00 1.50 2.50 2.00 1.50	1.50 4.00 7.50 2.00 25.00 40.00 2.75 22.50 5.00 13.50 1.25 2.25 2.50 1.25 7.50 6.00 2.00 7.50 325.00 6.00 1.50 9.50 8.50 1.00	3.00 10.00 15.00 3.50 37.50 70.00 7.50 42.50 22.00 7.00 25.00 40.00 4.00 13.50 15.00 3.75 31.50 27.00 7.50 40.00 950.00 4.25 50.00 60.00 3.50 65.00 47.50	7.50 25.00 35.00 10.00 67.50 120.00 25.00 115.00 25.00 65.00 120.00 17.50 55.00 60.00 22.50 95.00 110.00 65.00 175.00 5000.00 200.00 200.00 22.50 200.00 22.50 200.00 165.00	1921-P 1921-S 1923-P 1923-S 1924-P 1924-D 1924-S 1925-D 1925-D 1925-S 1926-D 1926-S 1927-P 1927-D 1927-S 1928-P 1928-B 1928-B 1929-D 1929-S 1930-P 1930-S 1931-S 1934-P 1937-D (	10.663 1.557 35.715 6.142 21.620 5.258 1.437 35.565 4.450 6.256 44.693 5.638 .970 37.981 5.730 3.430 23.411 6.436 6.936 36.446 8.370 7.754 22.849 5.435 1.200 20.213 7.480 3 leg)	.75 7.50 .35 1.00 .35 1.75 4.00 .35 2.50 1.50 .35 1.75 3.50 .35 .75 .35 .50 .35 .50 .35 .50 .35 .50 .35 .35 .35 .35 .35 .35 .35 .35 .35 .35	2.00 20.00 1.00 3.50 1.00 7.00 12.50 1.00 10.00 5.00 .75 8.00 15.00 .75 2.25 2.50 .75 1.25 1.00 .75 1.25 1.00 .75 1.50 4.50 1.00 45.00	12.50 85.00 3.50 35.00 4.50 55.00 135.00 4.00 65.00 37.50 2.00 50.00 100.00 2.50 14.00 35.00 2.00 6.00 5.00 2.00 5.00 12.50 12.50 1.25 4.00 75.00	75.00 450.00 22.50 165.00 25.00 300.00 650.00 22.50 200.00 265.00 11.50 275.00 450.00 10.00 40.00 200.00 12.50 16.50 42.50 10.00 17.50 12.00 12.50 35.00 50.00 9.00 13.00 250.00	
				MEI	RCURY	HEAD	DIMES					
1916-D 1916-S 1917-D 1917-S 1918-D 1918-S 1919-D 1919-S 1920-D 1920-S 1921-P 1921-D 1923-S 1924-D 1924-S	.264 10.450 9.402 27.330 22.674 19.300 9.939 8.850 19.171 13.820 1.230 1.080 6.440 6.810 7.120	90.00 .75 .75 .50 .50 .50 1.00 .75 .50 .50 9.50 11.00 .50 .50	175.00 1.50 3.00 1.00 2.50 1.00 4.75 3.50 1.25 1.00 35.00 2.00 2.50 1.50	300.00 4.50 12.50 4.00 8.50 4.50 25.00 20.00 7.50 7.50 120.00 100.00 15.00 17.50 12.50	600.00 15.00 55.00 20.00 37.50 32.50 95.00 115.00 40.00 42.50 400.00 285.00 90.00 125.00 85.00	1925-D 1925-S 1926-D 1926-S 1927-D 1927-S 1928-D 1928-S 1929-D 1929-S 1930-S 1931-P 1931-D 1931-S 1942/41	5.117 5.850 6.828 1.520 4.812 4.770 4.161 7.400 5.034 4.730 1.840 3.150 1.260 1.800	1.25 .50 .50 3.75 .75 .50 .75 .40 .50 .40 1.50 .75 4.00 2.00 80.00	6.00 1.25 2.00 7.50 4.00 2.00 3.50 1.50 1.00 3.00 1.25 6.50 3.50 100.00	50.00 12.50 7.50 40.00 35.00 12.50 25.00 7.50 5.00 3.50 8.50 7.50 17.50 12.50 190.00	275.00 85.00 45.00 350.00 190.00 80.00 100.00 45.00 13.50 16.50 45.00 27.50 60.00 50.00 600.00	
			LI	BERTY V	WALKIN	G HAI	LF DOL	LARS		<b>c</b>		
1917-D( 1917-S (	.608 1.014 .508 12.292 O) .765 R) 1.940 O) .952 R) 5.554 6.634 3.853 10.282 .962 1.165 1.552 6.372	6.00 4.50 15.00 .75 4.00 2.00 4.50 1.00 1.00 1.50 1.00 3.00 3.00 2.50 1.00	12.50 7.50 25.00 2.00 12.00 6.00 20.00 3.50 4.00 2.50 10.00 12.50 12.50 2.00	35.00 25.00 60.00 6.00 35.00 30.00 95.00 20.00 25.00 40.00 22.50 50.00 100.00 100.00	90.00 80.00 145.00 25.00 115.00 145.00 95.00 100.00 150.00 125.00 350.00 550.00 650.00 57.50	1920-D 1920-S 1921-P 1921-D 1921-S 1923-S 1927-S 1928-S 1929-D 1929-S 1937-D 1937-S 1938-D 1946-D	1.551 4.624 .246 .208 .548 2.178 2.392 1.940 1.001 1.902 1.786 1.760 2.090 .491 2.151	2.00 1.50 27.50 37.50 8.50 1.50 1.50 2.50 1.50 2.00 1.50 2.00	6.00 3.50 50.00 80.00 17.50 4.00 3.00 5.00 2.50 2.50 3.75 2.75 27.00 3.00	65.00 35.00 165.00 225.00 175.00 37.50 15.00 17.50 10.00 10.00 10.00 47.50 4.50	600.00 325.00 750.00 900.00 1250.00 300.00 150.00 85.00 75.00 85.00 50.00 45.00 175.00 11.50	

## CIRCULATED ROLLS MARKET CLOSING PRICES

	BID	ASK		BID	ASK		BID	ASK
	CENTS			DIMES			HALVES	
1936-S 1938-D S 1939-D S 1940-D 1942-S 1943-P D S 1947-S 1948-S 1949-S	3.00 8.00 9.00 15.00 1.00 .95 1.35 .75 3.50 3.25 .75 .85 2.25	3.50 9.00 10.00 16.00 1.25 1.10 1.50 .85 3.75 3.50 .90 1.00 2.50	1946-S 1949-P S 1950-S 1951-S 1954-S 1955-P D S 1958-P	5.50 14.25 + 5.50 + . 23.50 11.25 + 7.00 6.00	5.50 6.00 15.00 6.00 5.50 5.50 25.00 12.00 7.50 6.50	1937-D S 1938-P 1939-S 1946-D S 1947-P D 1948-P D 1949-P D	30.00 20.00 13.50 15.00 22.00 12.00 12.00 146.00 17.50 12.50 13.50 18.50	32.50 22.50 14.75 17.00 24.00 12.50 12.50 18.50 18.00 18.50 13.00 14.00 19.50
1954-P S 1955-S 1960-D sm	2. 25 . 80 10. 00 . 95	2.40 .95 10.50 1.05	01	JARTERS		1950-P D 1951-P D S	11.50 11.50 11.00 12.00 11.00	12.00 12.00 11.50 12.50 11.50
N	IICKELS		1932-P	16.00	17.00	1952-P D S 1953-P	11.00 11.00 12.50 47.00	11.50 11.50 13.00 49.00
1938-P D S 1939-D S 1942-D 1943-D 1944-S 1946-S 1946-S 1947-S 1948-S 1949-S 1950-P D 1951-S 1952-S 1953-S 1953-S 1955-P 1958-P 1959-P	2.50 35.00 + 66.00 + 119.00 + 17.50 + 4.00 11.50 3.50 2.75 3.00 4.35 7.00 365.00 11.50	3.00 36.50 69.50 125.00 125.00 18.50 4.50 12.00 3.75 3.00 2.25 3.25 4.75 7.50 390.00 12.00 2.25 2.25 2.25 2.25 2.25 2.25 2.25	1934-D 1935-D S 1936-D S 1937-D S 1938-P S 1939-D S 1940-D 1942-S 1946-S 1947-S 1948-S 1949-P D 1951-S 1955-D 1958-P	18.00 14.00 13.00 15.00 17.00 125.00 11.75 34.00 38.00 32.00 12.00 21.00 12.50	19.00 15.00 13.50 16.00 18.00 12.00 135.00 12.50 36.00 12.00 40.00 34.00 13.00 22.50 13.00 12.50 12.50 15.00	D S S 1954-P D S S 1955-P 1956-P 1957-P D 1958-P D 1960-P D 1961-P D 1962-P D 1963-P D 1963-P D D 1963-P D D 1963-P D D 1963-P D D D D D D 1963-P D D D D D D D D D D D D D D D D D D D	11.00 14.75 + 11.00 11.00 11.00 13.50 120.00 15.00 12.00 10.50 13.00 11.00 12.50 + 12.00 10.50 12.00 10.50 12.00 10.50 12.00 10.50 12.00 10.50 12.00 10.50 12.00	11.50 15.50 11.50 11.50 11.50 14.00 123.50 16.00 12.50 11.00 13.75 11.50 13.00 12.50 11.00 12.50 11.00 12.50 11.00 12.50

## SINGLE & ROLL SETS

	BU SIN	BU SINGLES		LLS	CIRC. S	SINGLES	CIRC. ROLLS	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK
Jefferson Niekels	105.00	110.00	3600.00		20.00	21.00	775.00	850.00
Roosevelt Dimes	40.00	42.00	1800.00	1950.00			275.00	295.00
Washington Quarters 1941-1964	75.00 -	80.00	3100.00	3350.00				
Franklin Halves	127.50	130.00	2350.00 +	2500.00	27.50	28.50	500.00	550.00
Walking Liberty Halves 1941-1947	135.00	140.00	2600.00	2700.00				
War Niekel Sets (11) rolls	18.50	19.50	700.00	725.00			38.00	40.00
1955-PDS Dime (3 rolls)			100.00	105.00				

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	M	ORGAN	DOLL	ARS		M	ORGA	N DOI	LLARS	Continu	ued
1878 8tf	0.410	7 75	8,50	150.00	160.00	1893-CC	0.677	145.00	155.00		
1878 7tf	0.416 10.094	7.75 2.60	2.85	50.00	52.50	1893-O	0.300	110.00	120.00		
1878 7/8tf		10.00	10.75	185.00	200.00	1893-S	0.100				
1878-CC	2.212	7.00 +	7.50	140.00	145.00	1894-P	0.111	120.00	130.00		
1878-S	9.774	2.10	2.35	40.00	42.00	1894 <b>-</b> O	1.723	23.50	25.00	475.00	
1879-P	14.807	1.85	2.10	37.00	38.50	1894-S	1.260	36.00	37.50	650.00	700.00
1879-CC	0.756	130.00	140.00	70.00	79 50	1895-P	0.013	100.00	150.00		
1879-O 1879-S	2.887 9.110	$3.25 \\ 1.85$	$\frac{3.50}{2.00}$	70.00	72.50 37.00	1895-O 1895-S	0.450 0.400	139.00 325.00	150.00 350.00		
1880-P	12.601	2.20	2.35	43.00 +	44.50	1896-P	9.977	1.85	2.00	35.00	36.50
1880-CC	0.591	42.00	44.00	750.00	22.00	1896-O	4.900	16.50	17.50	00.00	00.00
1880-O	5.305	2.50	2.75	50.00	52.50	1896-S	5.000	135.00			
1880-S	8.900	1.85	2.00	36.00	37.50	1897-P	2.823	3.25	3.50	60.00	62.50
1881 <b>-</b> P	9.164	2.00	2.25	40.00 +	42.00	1897-O	4.004	12.00	13.00	225.00	
1881-CC	0.296	45.00 +	47.00	825.00	00.00	1897-S	5.825	6.50	7.00	115.00	130.00
1881-O	5.708	1.85	2.00	36.00 +	38.00	1898-P	5.885	2.50	2.75		- 50.00
1881-S	12.760	1.85 1.80	2.00 1.95	36.00 + 36.00 +	37.50 37.50	1898-0	4.440	2.25	2.35	41.00	42.50 410.00
1882-P	11.101	18.00	19.00	335.00	360.00	1898-S 1899-P	4.102 0.331	19.00 17.00	18.00	325.00	340.00
1882-CC 1882-O	1.133 6.090	1.85	2.00	35.00 +		1899-O	12.290	1.95	2. 10	38.00	39.50
1882-S	9.250	1.85	2.00	36.00 +	37.50	1899-S	2.562	31.00	32.50	600.00	615.00
1883-P	12.291	1.80	1.95	35.00 +	36.50	1900-P	8.831	1.80	1.95	35.00	36.50
1883-CC	1.204	18.00	19.00	340.00		1900-O	12.590	1.85	2.00	36.00	37.50
188 <b>3-</b> O	8.725	1.80	1.95	35.00 +	36.50	1900-S	3.540	15.00	16.00		285.00
1883-S	6.250	16.00	17.00			1901-P	6.963	37.50	42.50		
1884-P	14.071	1.80	1.95	35.00 .+	36.50	1901-0	13,320	1.90	2.00	36.00	
1884-CC	1.136	23.00 +	24.00	400.00 35.00 +	450.00	1901-S	2.284	20.00	21.50 5.00	90.00	450.00
1884-O 1884-S	9.730 3.200	1.80 32.50	1.95 35.00	35.00 +	36.50	1902-P 1902-O	7.995 8.636	4.50 1.95	2.10	37.75	+ 39.00
1885-P	17.788	1.80	1.95	35.00 +	36.50	1902-S	1.530	40.00	42.00	750.00	
1885-CC	0.288	43.00	45.00	800.00	835.00	1903-P	4.653	4.75	5.25	90.00	95. <b>0</b> 0
1885 <b>-</b> O	9.185	1.80	1.95	35.00 +	36.50	1903-0	4.450	20.00	21.50	400.00	425.00
1885-S	1.497	7.00	7.50	135.00		1903-S	1.241	200.00	225.00		
1886-P	19.964	1.80	1.95	35.00 +	36.50	1904-P	2.789	10.00	11.00	190.00	215.00
1886-O	10.710	11.00	12.00	210.00		1904-O	3.720	2.20	2.35	42.00	+ 43.50
1886-S	0.750	25.00	27.50	450.00	20 50	1904-S	2.304	120.00	130.00	25 00	20.50
1887-P	20.291	1.80 2.50	1.95 2.75	35.00 + 52.50	36.50 55.00	1921-P 1921-D	44.690 20.345	1.80 4.00	1.95 4.25	35.00 75.00	+ 36.50 80.00
1887-O 1887-S	11.550 1.771	9. 25	10.00	32.30	33.00	1921-S	21,695	4.00	4.25	75.00	80.00
1888-P	19.184	1.85	2.00	36.00 +	37.50						
1888-O	12.150	2.00	2.25	38.00	39.50		P	EACE	DOLLA	RS	
1888-S	0.657	29.00	31.00	550.00							
1889-P	21,727	2.10	2.35	40.00	41.50	1921-P	1.006	22.50	25.00		145 00
1889-CC	0.350	575.00	600.00	195 00	140.00	1923-D	6.811	6.75	7.50	130.00	145.00
1889 <i>-</i> O	11.875	8.00	8.50	125.00	140.00	1924-8	1.728	27.00	28.50	225.00	
1889-S 1890-P	0.700	28.00 2.50	30.00 2.75	540.00 48.00	52.50	1925-S 1926-P	1.610 1.939	13.00 7.50	13.75 8.00	140.00	155.00
1890-P	16.803 2.309	17.00	18.50	325.00	350.00	1926-P	2.349	8.75	9.50	160.00	175.00
1890-CC	10.701	2.75	3.00	54.00	57.00	1926-S	6.980	5.50	6.00	100.00	110.00
1890-S	8.230	4.50	5.00		100.00	1927-P	0.848	17.50	19.00	360.00	
1891-P	8.694	6.50	7.00			1927-D	1.269	21.00	22.50	400.00	
1891-CC	1.618	17.00 +	18.00	325.00 +		1927-S	0.866	34.00	36.50	650.00	
1891 <b>-</b> O	.7.955	7.50	8.00	125.00	105.00	1928-P	0.361	71.00	75.00	1350.00	
1891-S	5.296	9.00	9.50	200 00	185.00	1928-S	1.632	18.50	20.00		360.00
1892-P	1.037	11.00 40.00	12.00 42.00	200.00		1934-P	0.954	18.50 21.00 -		375.00	300.00
1892-CC 1892-O	1.352 2.744	8.00	8.50	145.00	160.00	1934-D 1934-S	1.570 1.011	155.00	165.00	310.00	
1892-S	1.200	475.00	0.00	120.00	200100	1935-P	1.576	14.00	15.00	240.00	265.00
1893-P	0.379	37.50	40.00	650.00		1935-S	1.964	38.00	40.00		
	_										

## PROOF SETS

		BID	ASK			BID	ASK		BID	ASK
1936 1937 1938 1939 1940 1941 1942 1942	(3, 837) (5, 542) (8, 045) (8, 795) (11, 246) (15, 287) (21, 120)	750.00 275.00 145.00 125.00 80.00 75.00 75.00 92.50	800.00 295.00 150.00 132.50 85.00 80.00 80.00 97.50	1950 1951 1952 1953 1954 1955 1956 1957	(51, 386) (57, 500) (81, 980) (128, 800) (233, 300) (378, 200) (669, 384) (1, 247, 952)	122.00 73.00 41.50 28.50 17.50 27.50 11.00 6.25	126.00 75.00 43.00 30.00 18.25 - 29.00 11.25 6.50	1958 (875,652) 1959 (1,149,291) 1960 (	14.25 6.50 6.30 24 00 5 30 5 20 5 25 7 60	- 14.50 6.75 6.50 - 25.00 + 5.40 + 5.30 - 5.3

## DEALER MARKET PLACE -

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26	- 30 words	2.	50
31	- 35 words	3.	00
eа	additional 5 words		50
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		WIDOV	V'S ESTATE SALE		
The wife of a	client	has asked us	to dispose of her hush	band's estate.	These are
			all BU rolls.		
LINCOLNS			DIMES (Con	ntinued)	
Quantity	Date	Price	Quantity	Date	Price
11	42-D	\$ 8.50	14	51-D	\$ 18.75
10	44-S	7.50	5	53-P	21.00
^	4 = 0			F0 C	00.00

			all BU rolls.		
LINCOLNS			DIMES (Cont	tinued)	
Quantity	Date	Price	Quantity	Date	Price
11	42-D	\$ 8.50	14	51-D	\$ 18.75
10	44-S	7.50	จึ	53-P	21.00
9	45-S	8.75	9	53-S	20.00
1	49-D	13.00	3	55-P	52.50
5	47-D	7.50	3	55-D	34.50
3	50-S	18.00	5	55-S	22.50
2	53-S	8.95	11	58-P	17.75
5	54-P	16.90	QUARTERS		
25	58-P	3.25	1	44-D	\$ 60.00
JEFFERSO			1	46-S	117.00
1	42-S	\$ 72.00	1	52-P	23.00
1	43-S	31.00	1	52-D	19.00
1	44-S	69.00	1	53-S	29.00
2	46-S	34.00	24	54-S	24.50
2 2	52-S	26.00	1	55-P	27.00
11	54-P	5, 95	2	56-P	16.50
4	54-S	9.25	11	58-P	41.00
25	62-P	2.95	19	61-P	12.95
DIMES			HALVES		
3	38-P	\$115.00	1	48-D	\$ 76.00
3	43-D	37.00	1	54-P	24.00
2	44-D	36.60	11	56-P	42.50
10	44-S	37.00	1	57-D	17.00
3	45-S	37.00	4	58-P	41.00
3	45-D	37.00	11	59-P	24.00
19	46-D	19.00	4	59-D	19.00
1	46-S	43,00	1	60-D	19.00
3	47-S	39.00	2	62-P	20.00
1	48-P	58.00	6	62-D	13.75
2	48-S	41.00	DOLLARS		
2	51-P	31.00	1924-S	\$29.75 eac	h
			1925-S	14.95 eac	h

Orders over \$50 postpaid. Please give second choice; first come, first served. Want lists solicited-we want your brokerage business-special attention to all mail orders.
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		Price
Bag No.	Bag Size	Per 100
000	4 x 8	\$ 3.70
00	5 <b>x</b> 10	4.30
0	6 x 10	4.90
1	7 1/4 x 12	8.00
2	8 1/2 x 12	9.20
3	8 1/2 x 14 1/2	11.20
	F.O.B. Illinois	
	ILLINI HOUSE	
P.O. Box	604 Streator, Ill.	61364

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909-S	Ind.	FINE	64.00
909-S	V.D.B. 1¢	VG	104.00
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912-S	5¢	VG	22.50
913-D	or 1913-S	[1] choice AU	12.50
919-D	5¢	AU	70.00
896-S	10¢	VG+	27.50
878-C	C 50¢	AU+	350.00
893-S	50¢	VF	40.00
895-S	50¢	FINE	10.00
897-S	50¢	VG	20.00
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889-C	C \$1	FINE+	47.50

Selling all circulated "S" rolls at current 'ASK" prices. Satisfaction guaranteed.

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WRITE:

KEY COIN CENTER

1429 ELATI STREET DENVER, COLO. 80204

Vol. V No. 15

April 14, 1967

Single copy price: \$1.00

## **Trading Active; Buy Orders Increase**

Earlier Series Share in Activity

#### THE MARKET IN DEPTH

Allen Harriman

Buy orders have been dominating teletype activity for several weeks now—and "want lists" seem to be getting longer every day! All kinds of material are in demand. Type coins, commemoratives, Barbers, early Lincolns and Buffalos, Mercury dimes, Standing Liberty Quarters, etc. etc.—this material is bid for in quantity in all grades. And, for the most part, dealers are unable to buy the dates and quantities they want.

It has been mentioned before that how, when the market is on an upswing, the available material seems to disappear. This, coupled with the actual scarcity of many of these coins now in demand, is making it particularly difficult to buy anything except the later, more common rolls and singles. For instance, many of the really low mintage dates in the Barber series are just not available in quantity-even in Good or Very Good condition. As an example, take the 1910-P Barber half dollar, with a mintage figure of 418,551 (considerably lower than the 1938-D half dollar), which has a Guidebook listing of only \$3.00 in Good. Attempting to buy a roll of this low-priced issue meets with little success. Who bothered to save them in quantity! This holds true for many of the overlooked under-one-million mintage issues of the early twentieth century.

Many collectors seem to be turning to these earlier series which, in some cases,

are less expensive to complete than the later ones. Assembling a set of all seventy-three Barber halves in Good or thereabouts costs less than does putting together a set of Walking Liberty halves in the same condition. One can still buy many of the Barbers for one-half to two-thirds Guidebook prices (even the very scarce dates), whereas the key and semi-key Walking Liberties bring over Guidebook in many instances. There is money to be made in the earlier series for those who are able to buy now while the price is right.

In the BU roll market, silver dollars and halves are still in demand—and a few more small gains have been recorded. In the case of most dates in the Morgan dollar series, quantities are very difficult to buy and even the most "common" dates are becoming more and more elusive. Early Franklins also only appear when the bid price moves higher—with the 48-P, 49-D, 51-S and 52-S rolls being particularly hard to find.

Cents thru quarters have experienced light or moderate trading with mixed prices. Some of the earlier Lincolns and Jeffersons are still difficult to buy in quantity, but most of the later dates in all of the smaller denominations are relatively easy to pick up. Proof sets have softened just a bit, though "bargain offerings" are usually sold within a short time.

#### 1948P - Bid up to \$120 1951S - Bid up to \$117.50

#### DOLLARS:

BU Morgan bags are still bid in the \$1700-\$1725 range; circulated bags have moved up to \$1425 bid.

1879S - Bid now at \$37

1890P - Bid now at \$50

1890O - Sales recorded at \$55

1897S - Sales recorded at \$130

#### PROOF SETS:

Profit taking accounts for several minor losses.

1952 - Offered again at \$42

1953 - Sales noted at a lower \$28.50

1954 - Now available at \$17.75

1961 & 1962 - Offered again at \$5.20

#### EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK
Jeffersons		
1939-D	\$ 22.00	+ \$ 23.50
Mercuries		
1934-D	12.50	13.50
1935-D	16.00	17.50
1936-D	11.50	12.50
Washingtons		
1932-P	8.50	9.50
1932-D	190.00	200.00
1932-S	95.00	100.00
1934-P	7.00	8.00
1934-D	40.00	42.50
1935-D	40.00	44.50
1935-S	21.00	22.50
1936-D	190.00	200.00
1936-S	21.00	22.50
1937-S	42.00	45.00
1938-P	35.00	38.00
1938-S	21.50	23.00
1939-S	22.00	23.50
1940-i)	32.00	34.00

(Continued on Page 2)

## THIS WEEK'S MARKET

CENTS:

A few more smallgains are scattered across the series; most prices firm.

1935P thru 1938P - All up slightly 1948S - Sales noted at \$23.50 1960D sm - Sales at \$7.50

NICKELS:

Light trading continues; few price changes registered.

1938D (buff) - Bid up to \$92.50 1940S - Offered at \$38.50

1941S - Offered at \$33 1950P - Bid up to \$58

1955P - Choice rolls are very scarce; bid now at \$50

DIMES:

"Common date" Mercuries available as low a few more gains.

as \$32; Roosevelts basically unchanged.

1949D - Offered now at \$85

1954S & 1955S - Both dates traded at \$18.50

QUARTERS:

Prices mixed in light to moderate trading; nearly all dates remain easily available.

1942D - Offered at a lower \$60

1943P - An clusive roll; bid up to \$40

1943S - Available at \$110

1944D - Available at \$50

1944S - Bid moves up to \$54

1946D - Scarce date offered at \$80

1946S - Again available at \$105

1955D - Sales noted at \$107.50

HALVES:

Walking Liberties steady; Frankiins register a few more gains.

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### THE COIN DEALER newsletter

Vol. V No. 15

April 14, 1967

PUBLISHED WEEKLY by Payne Publishing Co., Inc., 16408 South Broadway, Gardena, California, O. L. Payne, presi-

EDITOR Allen Harriman

THE COIN DEALER NEWSLETTER reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

INVESTORS NOTE: the prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

#### HOW TO USE THE COIN DEALER **NEWSLETTER**

BID columns show the highest price at which dealers are offering to buy. ASK columns show the lowest price at which dealers are offering to sell.

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday after-

Most prices on lower priced rolls are in bag lots.,

Mintages are shown in millions.

#### SUBSCRIPTION RATES:

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#### MANUSCRIPTS:

The Coir Dealer Newsletter welcomes all manuscripts relating to coins and cor investments. Payment on publica tion. Timeliness is a prime determining factor for acceptance

1011-17-17-17-17-17-17-17-19-19-11-11-19-17-19-17-10-1

## GEORGE W. HAYLINGS

If the war eased off in 1968 . . . and it could do just that as this will be an election . would inflation no longer be a threat? Economists seem to agree that an easing of the Vietnam war would end, for now, the danger of really serious inflation. Nevertheless, at the moment the Vietnam war is only taking about one third of our total defense spending. I don't believe that the change would be so noticeable. Defense spending will still go on at an extremely high rate. More "police actions" might pop up . . . they always do . . . and spending would go back to the present level. If not . . . then the new space program . . . which in my opinion is really a defense program in itself . . will be increased. The only reason why we aren't spending billions more on space is because of the present Vietnam war expenses. I have always felt that these billions and billions of dollars we have been spending on the space program are really some strange form of "defense" against something out there that we just do not understand. Even this year the government is finally admitting publicly that they are now studying seriously . . . along with the leading scientists of the nation . . . the unexplained sightings of thousands of "craft" that have been coming into our atmosphere. Congress recently voted an appropriation to cover the costs of studying this strange UFO problem. Anyway . . . getting back to the subject of inflation . . . I believe it is here to stay. Program your investment around the assumption that there is to be an inflation way-of-life and program it so that the multiples will be so great that you will win out in the end over a steady wave of inflation and a steady decline in the purchasing power of the dollar. Already the dollar is down to about 41¢ in relation to the 1939 dollar. We have lost 59¢ in purchasing power in 27 years! In another 27 years we could be getting down to the bare bone . . . with no meat left. That will be the time when purchasing power of the dollar in relationship to the 1939 dollar . . will REALLY mean something. The investment dollar of 1939, when it was worth 100 cents on the dollar, or the investment dollar of 1967, when it is worth approximately 41¢ in purchasing power . . . will have to multiply and multiply over and over again to keep ahead of this erosion of the dollar's purchasing power. Coin investments have been able to do just that as a history of eoin prices over the past thirty years clearly proves. Investing in good stocks has also been a way of winning the same battle. However, the winning margin hasn't been as comfortable with stocks as it has with eoins, particularly if one had the misfortune to pick some "losers." And it can be done. easily. The public has lost millions of dollars and thousands of stocks have Tolded and the firms gone out of business . . . during the last thirty years. However, I do not believe that my research has located a single coin that has not appreciated greatly (in relationship to a comparative stock) during the past thrity years! The same cannot be said about stocks!

Some time ago I mentioned the trouble I had had with Fireman's Fund Insurance and also the difficulties others had also had with this firm. It is interesting to note that this same firm was one of three casualty insurance companies recently that reported sharply improved results in their underwriting operations. In other words . . . less claim expsenses.

Want to know when your tires have lost skid resistance? Well . . . when the skid or tread depth is less than 1/16th of an inch you are in danger. How can you measure this easily? Use a Lincoln cent. It is 1/16th of an inch from the top of Lincoln's head to the edge of the coin.

The historic ratio of the value of silver to gold at one time was known to be sixteen to one. If this ratio held good today then silver should be priced at \$2.20 an ounce instead of \$1.29. Additional (and fabulous) mining discoveries in Mexico and South America came about many years ago. . and the ratio was changed as the supply of silver grew faster than the supply of gold.

#### THIS WEEK'S MARKET (Continued from Page 1)

Walking Liberties			
1934-P	6.00		6.50
1934-D	22.00		24.00
1934-S	50.00	+	52.50
1935-D	33.00		35.00
1935-S	52.50		55.00
1936-D	14.00		15.00
1936-S	27.00		28, 50
1937-D	47.00		49.50
1937-S	40.00		42. 50
1938-P	22.00		24.00
1938-D	150.00		160.00

#### CANADIAN.

Prices unchanged as bidding remains at a minimum.

PROOF	LIKE	SETS.	

	221201	
	BID	ASK
1960	\$ 9.50	\$10.50
1961	8.50	9, 00
1962	5,50	6.00
1963	3, 60	3.75
1964	3.00	3.20
1965	2.30	2.45
1965 (blunt)	2.75	2.90
1966	4.00	4,20

#### PROOF LIKE DOLLARS:

1962	\$ 3.75	\$ 4.25
1963	2, 25	2,50
196-1	1.80	2,00
1965	1.50	1.75
1965 (blunt) -	1 75	2,00

## MARKET CLOSING PRICES

## BU ROLLS

	<b>~</b> 1\1\		CLC		101	1/1/						DO	1/	OLL	.0
		CENTS			NICKELS			DIMES			QUARTERS			HALVE	S
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P 1935-D	245.4 47.0	24,50 54.00	+ 26.00 57.50	58.3 12.1	100.00 250.00	110.00 275.00	58.8 10.5	100.00		32.5 5.8	250.00	275.00	9.2	110.00	120.00
1935-S 1936-P	38.7	92.00 20.50	100.00	10.3	215.00 100.00	230.00	15.8 87.5	310,00 82.50	340.00 90.00	5.7	* 225.00	250.00	3.9	* 100.00	110.00
1936-D 1936-S	40.6	42.50 60.00	45.00 65.00	24.4 14.9	105.00 115.00	110.00 125.00	16.1	* 225.00	250.00	5.4	*		4.3	*	
1937-P	309.2	17.50	+ 18.50	79.5	95.00	100.00	56.9	70.00	75.00	19.7	190.00	210.00	9.5	125.00	140.00
1937-D 1937-S	50.4 34.5	25. 00 32. 00	26.00 34.00	17.8 5.6	95.00 185.00	100.00	9.7	200.00	225.00 235.00	7.2	325.00	350.00	1.8	*	
1938-P 1938-D	156.7 20.0	30.50 67.50	+ 32.00 72.50	19.5 5.4	45.00 132.50	48.00 137.50	22.2 5.5	100.00 350.00	110.00 375.00	9.5 NM	*		4.1	*	
1938-D buff 1938-S	NM 15.2	70.00	75.00	7.0 4.1	92.50 + 165.00	97.50 180.00	NM 8.1	225.00	250.00	NM 2.8	*		NM NM		
1939-P 1939-D	316.5 15.2	17.50 110.00	18.50 120.00	120.6	29.00	31.00	67.7 24.4	70.00 67.50	73.00 72.50	33.5 7.1	185.00 275.00	210.00 295.00	6.8	120.00 160.00	135.00 175.00
1939-S 1940-P	52.1 588.8	23.50 12.50	25.00 13.50	6.6	325.00	350.00 22.50	10.5	300.00 65.00	325.00 70.00	2.6	* 240.00	260,00	2.6	320.00	350.00
1940-D	81.4	17.50 12.00	19.00 13.00	43.5	31.00 37.00 -	32.50	21.2	67.50	72.00	2.8	*		NM		
1940-S 1941-P	887.0	13.00	13.50	39.7	19.00	21.00	21.6 175.1	67.50 38.00	72.00	79.0	120.00 47.50	135.00		85.00	95.00
1941-D 1941-S	128.7 92.4	22. 00 22. 00	23.50 23.50	53.4 43.4	23.00 31.50 -		45.6 43.1	75.00 52.50	80.00 57.50	16.7 16.1	95.00 170.00	105.00 185.00	8.1	180.00 435.00	195.00 460. <b>0</b> 0
1942-P 1942-Pt2	657.8 NM	7.25	7. 75	49.8	27.00 165.00	$28.50 \\ 175.00$	205.4 NM	37.50	39.00	102.1 NM	48.00	52.00	47.8 NM	67.50	70.00
1942-D 1942-S	206.7 85.6	7.25 $105.00$	7.75 115.00	13.9 32.9	240.00 65.00	260.00 68.50	60.7 49.3	37.50 80.00	39.00 85.00	17.5 19.4	55.00 - 525.00	60.00 560.00	11.0	185.00 180.00	200.00 195. <b>0</b> 0
1943-P 1943-D	684.6 217.7	7.50 14.00		271.2 15.3	42.50 73.00	45.00 77.50	191.7	31.00 33.00	32,00 34.00	99.7	40.00 +	42.00 75.00	53.2	67.50 120.00	70.00
1943-S	191.6	26.00	28.00	104.1	28.00	29.50	60.4	36.00	37.50	21.7	105.00 -	110.00	13.5	210.00	225. <b>0</b> 0
1944-P 1944-D	1435.4 430.6	4.50 4.25	4.50	119.2 32.3	60.00 58.00	62.50 61.00	231.4	31.00 31.50	32.00 32.50	105.0	24.00 47.00 -	25.00 50.00	9.8	67.50 80.00	70.00 85.00
	282.8 1040.5	6.25		21.6	62.50 65.00	66.00 70.00	49.5 159.1	33.00 31.50	34.00	12.6 74.4	54.00 + 24.00	57, 50 25, 00	8.9	85.00 67.50	92.50 70.00
1945-D 1945 <b>-</b> S	226.3 181.8	6.75 7.00	7.25 7.50	37.2 58.9	33, 00 30, 00	34.50 32,00	40.2	34.00 34.00	35.00 35.00	12.3 17.0	70.00 47.50	75.00 52.50	10.0	75.00 77. <b>0</b> 0	80.00 80.00
1946-P 1946-D	991.7 315.7	4.75 5.50	5.25 6.00	161.1 45.3	6.00 16.50	6.50 17.50	255.3 61.0	10.00 17.50	10.75 18.50	53.4 9.1	23.50 75.00 -	25.00 80.00		80.00	85.00 180.00
1946-S 1947-P	198.1	5.00	5.50	13.6	30.00	32.00	27.9	37.00	39.00	4.2	102.00 -	105.00	3.7	100.00	105.00
1947-D	194.8	5.00	5.50	37.8	17.00 +	18.00	121.5 46.8	21.00 22.00	23.00	15.3	38.00	40.00	3.9	105.00	130.00
1947-S 1948-P	99.0 317.6	7.50	12.00 8.00	89.3	22.00 6.50	7.00	34.8 75.0	36.00 50.00	38.00 55.00	35.2	90.00	93.00	3.0	120.00 +	125.00
1948-D 1948-S	172.6 81.7	6.25 23.50		44.7	34.00 50.00	36.00 53.50	52.8 35.5	22.50 38.00	25.00 40.00	16.8 16.0	36.00 38.00	37.50 40.00	4.0 NM	70.00	72.50
1949-P 1949-D	217.5 154.4	11.50 10.00	12.00 11.00		17.00 28.50	18.50 30.00		235.00 80.00 -	260.00		350.00 80.00	375.00 85.00		325.00 187.00	340.00 195.00
1949-S 195 -P	64.3	30.00	32.00	9.7	56.00 58.00 +	59.00	13.5	325.00 32.00	350.00 34.00	NM 25.0	29.00	31.50	3.7	280.00	295.00 190.00
1950-D	335.0	4.00	4.50	2.6	440.00	445.00	46.8	24.00	26.00	21.1	28.00	30.00	8.0	102.50	106.00
1950-S 1951-P	118.5 294.6	15.00	16.00 14.75	NM 28.7	21.00	22.50	103.9	225.00 24.00	240.00	10.3	77.50 21.00	82. 50 22. 50		45.00	47.50
1951-D 1951-S	625.4 100.9	3.50 15.00	3.75 16.00	20.5 7.8	29.00 115.00	31.00 120.00	52.2 31.6	18.00 220.00	19.00 235.00	35.4 8.9	18.00 165.00	19.00 180.00	13.7	107.00 117.50 +	
1952-P 1952-D	186.9 746.1	15.50 2.75	16.50 3.00	64.1 30.6	8.00 70.00	8,50 75,00	99.1 122.1	12.00 22.00	13.00 24,00	38.9 49.8	21.00 16.00	22.00 17.00		38.00 24.00	40.00 25.00
1952-S 1953-P	137.8 256.9	12.00	13.00	20.6	22,00 5.50	23.00	44.4 53.6	52.00 20.00	55.00 21.00	13.7	65.00 37.50	70.00 39.00	5.5	108.00 185.00	113.00
1953-D 1953-S	700.5 181.8	2.50 7.00	2, 75 7, 50	60.0	4.50 - 19.00	5.00	136.4	8.00 17.00	8.50 18.00	56.1	14.00 26.00	14.75 28.00	20.9	21.00	22.00 56.50
1954-P	71.9	15.00	16.00	47.9	4.50	5.00	114.2	6.50	7.00	54.6	13.00	14.00	13.4	21.00	22.00
1954-D 1954-S	251.6 96.2	2.75 6.25	3.00 6.50	117.2 29.4	3, 25 7, 50	3.75 8.00	106.4	6.50 18.00	7.00 18.75	46.3	14.50	15.00 24.00	5.0	15,00	16.00 37.50
1955-P 1955-D	331.0 563.3	$\frac{3.50}{2.50}$	4.00 2.75	8.3 74.5	50.00 + 5.00	52.50 5.50	12.8 14.0	50.00 31.00	52.00 32.00	18.6	22.00 $105.00$	23.00 107.50	2.9 NM	136,00	138.50
1955-S 1956-P	44.6	16.00 2.25	16.50 2.50	NM 35.9	3.75		18.5 109.3	18.00	18,75 7,00	NM 44.8	14.00	14,50	NM 4.7	39,00	41.00
1956-D 1957-P	1098.2	2.00	.85 2,25	67.2 39.7	2.50	2.75	108.0	6.00	6.50	32.3	14.50 12.50	15, 25 13, 00	721	29,00	30.00
1957-D 1958-P	1051.3	.60	2. 25	136.8	2,35	2.60	113.4	7.50 -	8,00	77.9	12, 25	12.75	20.0	15.00	16.00
1958-D	801.0	2,00	, 65	18.0 163.2	12.50 2.25	13.50 2,40	32.8	15,00	16,00	7.2	40.00 12.25	11.00	24.0	16.50 14.50 +	38.00 15.50
1959-P 1959-D	610.9	, 70 , 60	. 75 . 65	28.4 160.7	4.00 2.20	4.50 2,35	86.9 164.9	6.50 5,75	7.00 6.00	25.5 62.1	13,00	13.50		23, 00 17, 00	24.00 18.00
1960-P 1960-Psm	588.1	.70 180.00	.75 185.00	57.1	2.35	2, 50	72.1	5.75	6,00	30.9	13.00	13.50	7.7	25 00	26.00
1960-D 1960-D sm	1580.9	.60 7.25	. 65 7, 50	192.6	2.20	2, 35	200.0	5,50	5.75	63.0	12.00	12,50	18.2	16 50	17.50
1961-P 1961-D	756.4 1753.3	. 65	.70	76.7 229.3	2.30 2.25	2,50 2,35	96.8 209.1	6.75 5.50	7.25 5.75	40.1	12.00	12,50 12,00	11.3	17 00	15 00
1962-P	809.3 1793.1	. 70	. 75	100.6	2, 25	2,35	75.7	5.75	6.00	39.4	11,50	12,50	12.9	12 00	19 00
1962-D 1963-P	757.2	. 60	.65	280.2 178.9		2, 25	334.9 126.7	5.25	5,50	127.6 77.1	11, 50	12,00	25 2	12.00	13.00
1903-D 1904-P	1774.0	, 60	.65	276.8		2, 25	121.5	5, 25	5, 50 5, 35	135,3	11.00	11,50	67 1	11.00	11,00
1904-I)		.60	. 65		2, 25	2.35		5,50	o. 75		11, 25	11,75		12 00	12 10
		C	arly Shortos												

<sup>\*</sup> Refer to "Early Singles" of THIS WEEK'S MARKET

## the COIN DEALER newsletter

# INVESTOR'S REPORT

A NEW APPROACH TO TODAY'S INVESTMENT OPPORTUNITIES

## WALKING LIBERTY HALF DOLLARS 1916 - 1947

(Part One)

This issue begins a four-part analysis of the Walking Liberty half dollar series. The last three years have witnessed a tremendous surge in popularity for this series—and the pricing structure has changed drastically in this short time. Guidebook prices, in most instances, have been unable to keep up with the market and at present some issues are listed at less than fifty percent of current value.

Part One will examine the issues from 1916 through 1919, Part Two (to appear in the April 28th Newsletter) will include 1920 through 1933, and the remaining thirty-nine issues will be divided between Part Three and Four (May 12 and May 26).

The following chart arranges the issues which will be covered in Parts One and Two in order of Mintage. When these twenty-six dates are so listed, several interesting comparisons can be made. For instance, the 1929-D is relatively near the top of the list—above the 1919-D, 1919-S, 1920-D, etc. Also, it places the 1933-S in an interesting position.

1921 <b>-</b> D	208,000
1921 <b>-</b> P	246,000
1916-S	508,000
1921-S	548,000
1916-P	608,000
1917-D (Obv)	765, 400
1917-S (Obv)	952,000
1919-P	962,000
1929-D	1,001,200
1916-D	1,014,400
1919-D	1, 165, 000
1920-D	1,551,000
1919 <b>-</b> S	1,552,000
1933 <b>-</b> S	1,786,000
1929 <b>-</b> S	1,902,000
1917-D (Rev)	1,940,000
1928-S	1,940,000
1923-S	2,178,000
1927-S	2, 392, 000
1918-D	3,853,000
1920-S	4,624,000
1917-S (Rev)	5,554,000
1920-P	
1918-P	6, 372, 000
1918-S	6,634,000
1917-P	10, 282, 000
	12, 292, 000

#### 1916-P (608,000)

This first Philadelphia issue has long been popular with type collectors and the low mintage makes it scarce in all grades. However, only in the last few years has its true scarcity in choice BU condition been recognized. The current Guidebook listing of \$75 is still somewhat low—though with some effort an occasional choice specimen can be purchased for under \$100. The number of uncirculated pieces with "rubbing" or "cabinet friction" is quite large and these coins are frequently offered as "choice". The collector/investor should therefore be particularly careful when buying this issue. Popularity with both date collectors and type collectors afford this first Philadelphia issue a considerably better than average investment potential at today's price.

#### 1916-D (1,014,400)

As with any new design, many 1916 halves were saved from circulation (or taken out very early) but were poorly preserved in the ensuing years. These coins eventually find their way into numismatic channels and, as the issue becomes more scarce, are finally offered as uncirculated or BU. This 1916 Denver issue is no exception—but choice BU specimens are only slightly more plentiful than the Philly issue. Current retail ads list this date in the \$75-\$80 range (Guidebook \$62.50) and gem pieces are another good investment at this price.

#### 1916-S (508,000)

With the lowest mintage of the three 1916 issues, this San Francisco coin is by far the most scarce in choice BU condition. In addition, whereas both the Philly and Denver issues are usually well struck, the San Francisco specimens are often weakly struck. The Guidebook listing is \$150 and less than choice pieces are available in the \$135-\$150 range. However, when a choice piece is listed in a major auction, the price realized is usually closer to \$200. As with the two other 1916 halves, "rubbed" uncirculated pieces appear frequently. Choice pieces, on the other hand, are an above average investment—especially if purchased at or near the current Guidebook listing.

#### 1917-P (12, 292, 000)

With the largest mintage by far of the early Walking Liberty halves, this issue is relatively plentiful—and choice BU pieces are available in the area of \$25. However, since all other pre-1934 issues are considerably more expensive, those type collectors who want an early date usually turn to the 1917-P. Therefore, in spite of the availability, at least average gains can be expected in the coming years— and choice specimens at or near the Guidebook listing of \$22 will prove to be a worthwhile investment.

#### 1917-D (Obv) 765,400

Until the last couple years this low-mintage issue had been drastically over-looked and was selling in the \$40-\$50 range. Today's price tag of \$100 or so is only slightly higher than the Guidebook listing of \$90—and at this price choice specimens are an excellent investment. It should be noted that this Denver issue has a substantially lower mintage than does the much publicized and higher priced 1917-S (Obv). There is still quite a lot of catching up to be done.

#### 1917-D (Rev) 1,940,000

The Guidebook listing is \$135 and choice specimens easily bring this amount. These reverse mintmarked coins were produced during the latter part of 1917 and apparently not very many of the nearly two million mintage were saved from circulation. Gem well-struck pieces will continue to advance in price at a moderate rate for the next several years.

#### 1917-S (Obv) 952,000

This is just about the only early Walking Liberty half which has not advanced in price to any degree during the recent surge of interest in the series. Though the current Guidebook has advanced its listed price to \$440, choice pieces can still be purchased in the \$375-\$400 range—a price range which was in effect several years ago. This issue, of course, has long been considered to be one of the most scarce of the series—and, indeed, scarce it is. However, several other dates have been found in recent years to be much more clusive and indications are that the supply of 1917-S (Obv) coins is adequate enough to afford only moderate gains in the coming years.

1917-S (Rev) 5,554,000

A large mintage issue—and another date which has largely been over-looked through the years. The 1967 Guidebook listing is only \$100—and choice specimens are still available at this level. However, gem pieces are somewhat more scarce than is generally assumed and the investment picture is bright at today's price. Again, it cannot be too thoroughly stressed that choice coins are by far the best investment—and that many of the early date Walking Liberty halves were poorly preserved and often appear on the market with optimistic descriptions.

1918-P (6,634,000)

Choice specimens of this issue currently sell in the \$100-\$120 range—the 1967 Guidebook listing is \$95. Usually well-struck, there are apparently enough gem pieces on the market to satisfy the present demand. Only an average investment.

1918-D (3,853,040)

This is another over-looked date. With a mintage of approximately one-third that of the San Francisco issue, the current Guidebook listings is only \$135 (the San Francisco coin is \$110). Often weakly struck, gem specimens are quite scarce and are worth closer to \$200. Investors who are able to put away an occasional specimen of this issue in choice condition will find in coming years that they have made a much better than average investment.

1918-S (10, 282, 000)

Not until the 1940's were there branch mint issues with comparably high mintage figures. This accounts for the large number of high grade 1918-S halves which are available. In addition, there apparently was a sufficient number of BU pieces saved from circulation to keep up with current demand. The 1967 Guidebook listing of \$110 is adequate (or nearly so—gem pieces may fetch up to \$125). However, this is another date which is often found with "cabinet friction". It should also be noted here that many early date Walking Liberty halves are offered as "average" or "weak" strikes when in actuality they are AU coins.

1919-P (962,000)

This Philadelphia issue boasts a mintage figure which is considerably lower than either the Denver or San Francisco coin of the same year. This is a fact which was generally ignored until the last few years. The Guidebook has yet to catch up with actual market value—although the 1967 listing was moved up to \$225. Current sales are recorded at closer to \$350 and very few choice specimens are to be found even at this price. Somewhat better than average gains can be expected from this scarce, well-struck issue.

1919-D (1, 165, 000)

One of the rarest coins of the Walking Liberty series, this date is most often weakly struck. Choice pieces are rarely seen except when an old collection is sold. The current Guidebook listing of \$410 is adequate for the lesser quality pieces which are occasionally available—but a choice specimen is worth around \$750. Investing in this and other rare dates in this beautiful series is difficult and time consuming to say the least—yet if acquired at reasonable prices, choice specimens will surely prove to be worth—while investments for the collector/investor.

1919-S (1, 552, 000)

Traditionally one of the four or five rarest dates in the series, this San Francisco issue is almost always weakly struck. A choice specimen would be a bargain indeed if available at the current Guidebook listing of \$550—although lesser quality uncirculated pieces are sometimes offered at or just below this level. As with the Denver issue, a price tag of \$750 or so for a gem specimen is more in line with the current market picture.

## BU SILVER DOLLARS MARKET CLOSING PRICES

		SING		ROL					GLES	ROL	
	Mint.	BID	ASK	BID	ASK		Mint.	BID	ASK	BID	ASK
									-		
	M	ORGAN	DOLL	ARS		M	ORGA	N DO	LLARS	Contin	ued
1878 8tf	0.416	7.75	8.50	150.00	160.00	1893-CC	0.677	145.00	155.00		
1878 7tf	10.094	2.60	2.85	50.00	52.50	1893-O	0.300	110.00	120.00		
1878 7/8tf		10.00	10.75	185.00	200.00	1893-S	0.100				
1878-CC	2.212	7.00	7.50	140.00	145.00	1894-P	0.111	120.00	130.00		
1878-S	9.774	2.10	2.35	40.00	42.00	1894-O	1.723	23.50	25.00	475.00	
1879-P	14.807	1.85	2.10	37.00	38.50	1894-S	1.260	36.00	37.50	650.00	700.00
1879-CC	0.756	130.00	140.00			1895-P	0.013				
1879-O	2.887	3.25	3.50	70.00	72.50	1895-O	0.450	139.00	150.00		
1879-S	9.110	1.85	2.00	37.00 +		1895-S	0.400	325.00	350.00	25 00	20 50
1880-P	12.601	2.20	2.35	43.00	44.50	1896-P	9.977	1.85	2.00	35.00	36.50
1880-CC	0.591	42.00	44.00	800.00 +		1896-O	4.900 5.000	16.50 130.00	17,50 145.00		
1880 <b>-</b> O	5.305	2.50	2.75	50.00	52.50	1896-S 1897-P	2.823	3.25	3.50	60.00	62.50
1880-S 1881-P	8.900 9.164	1.85 2.00	2.00	36.00	37.50	1897-O	4.004	12.00	13.00	225.00	02.00
1881-CC	0.296	45.00	2,25 47,00	40.00 900.00 +	42.00 925.00	1897-S	5.825	6.50	7.00	130.00	+ 140.00
1881 <b>-</b> O	5.708	1.85	2.00	900.00 + 36.00	38.00	1898-P	5.885	2.50	2.75	48.00	50.00
1881-S	12.760	1.85	2.00	36.00	37.50	1898-O	4.440	2.20	2.35	41.00	42.50
1882-P	11.101	1.80	1.95	36.00	37.50	1898-S	4.102	19.00	20.00	11.00	410.00
1882-CC	1.133	18.00	19.00	335.00	360.00	1899-P	0.331	17.00	18.00	325.00	340.00
1882-O	6.090	1.85	2.00	35.00	36.50	1899-O	12.290	1.95	2.10	38.00	39.50
1882-S	9.250	1.85	2.00	36.00	37.50	1899-S	2.562	31.00	32.50	600.00	615.00
1883-P	12.291	1.80	1.95	35.00	36.50	1900-P	8.831	1.80	1.95	35.00	36.50
1883-CC	1.204	18.00	19.00	340.00		1900 <b>-</b> O	12.590	1.85	2.00	36.00	37.50
1883-O	8.725	1.80	1.95	35.00	36.50	1900-S	3.540	15.00	16.00		285.00
1883-S	6.250	16.00	17.00	İ		1901-P	6.963	37.50	42.50		
1884-P	14.071	1.80	1.95	35.00	36.50	1901 <b>-</b> O	13,320	1.90	2.00	36.00	37.50
1884-CC	1.136	23.00	24.00	460.00 +		1901-S	2.284	20.00	21.50		450.00
1884-O	9.730	1.80	1.95	35.00	36.00	1902-P	7.995	4.50	5.00	90.00	. 00 50
1884-S	3.200	32.50	35.00	0		1902-O	8.636	1.95	2.10	38.00	+ 39.50
1885-P	17.788	1.80	1.95	35.00	36.50	1902-S	1.530	40.00	42.00	750.00 $90.00$	05 00
1885-CC	0.288	43.00	45.00	800.00	835.00	1903-P 1903-O	4.653 4.450	4.75 $20.00$	5.25 21.50	400.00	95.00 425.00
1885-O	9.185	1.80	1.95	35.00	36.50	1903-S	1.241	200.00	225.00	400.00	423.00
1885-S 1886-P	1.497 $19.964$	7.00 1.80	7.50 1.95	135.00 35.00	26 50	1904-P	2.789	10.00	11.00	190.00	215.00
1886-O	10.710	11.00	12.00	210.00	36.50	1904-0	3.720	2.20	2.35	42.00	43.50
1886-S	0.750	25.00	27.50	450.00		1904-S	2.304	120.00	130.00		
1887-P	20.291	1.80	1.95	35.00	36.50	1921-P	44.690	1.80	1.95	35.00	36.50
1887-O	11.550	2.50	2.75	52.50	55.00	1921-D	20.345	4.00	4.25	75.00	80.00
1887-S	1.771	9.25	10.00		00.00	1921-S	21.695	4.00	4.25	75,00	80.00
1888-P	19.184	1.85	2.00	36.00	37.50						
1888-O	12.150	2.00	2.25	38.00	39.50		P	EACE	DOLLA	RS	
1888-S	0.657	29.00	31.00	550.00							
1889-P	21,727	2.10	2.35	40.00	41.50	1921-P	1.006	22.50	25.00		
1889-CC	0.350	575.00	600.00			1923-D	6.811	6.75	7.50	130.00	145.00
1889-O	11.875	8.00	8.50	125.00	140.00	1924-S	1.728	27.00	28.50	007 00	
1889-S	0.700	28.00	30.00	540.00		1925-S	1.610	13.00	13,75	225.00	155 00
1890-P	16.803	2.50	2.75	50.00 +		1926-P	1.939	7.50	8.00	140.00	155.00
1890-CC	2.309	17.00	18.50	325.00	350.00	1926-D	2.349 6.980	8.75	9.50	160.00	175.00
1890-O	10.701	2.75	3.00	55.00 +		1926-S 1927-P	0.848	5.50	6.00	100.00 360.00	110.00
1890-S 1891-P	8.230 8.694	4.50	5.00		100.00	1927-D	1.269	17.50 21.00	19.00 22.50	400.00	
1891-P	1.618	6.50 17.00	7.00 18.00	325.00		1927-S	0.866	34.00	36.50	650.00	
1891-O	7.955	7.50	8.00	125.00		1928-P	0.361	71.00	75.00	1350.00	
1891-S	5.296	9.00	9.50	125.00	185.00	1928-S	1.632	18.50	20.00	2000.00	
1892-P	1.037	11.00	12.00	200.00	100.00	1934-P	0.954	18,50	20.00		360.00
1892-CC	1.352	40.00	42.00	200.00		1934-D	1.570	21.00	22.50	375,00	
1892-O	2.744	8.00	8.50	145.00	160.00	1934-S	1.011	155.00	165, 00		
1892-S	1.200	475.00		1		1935-P	1.576	14.00	15.00	240.00	265.00
1893-P	0.379	37.50	40.00	650.00		1935-S	1.964	38.00	40.00		
4											
-											

## **PROOF SETS**

	BID	ASK			B1D	ASK		BID	ASK
1936 (3, 837)	750.00	800.00	1950	(51, 386)	120.00	125, 00	1958 (875, 652)	14.25	14.50
1937 (5, 542)	275,00	300.00	1951	(57, 500)	73.00	75,00	1959 (1, 149, 291)	6.00	6.7
1938 (8, 045)	140.00	150.00	1952	(81, 980)	41.00 -	12,00	1960 (	6.30	6.5
1939 (8, 795)	125.00	130.00	1953	(128, 800)	28.00 -	29.00	1,691,602)		
1940 (11, 246)	80.00	85.00	1954	(233, 300)	17.25 -	17.75	1960am(	23 0	24 .
1941 (15, 287)	77.00 +	82.00	1955	(378, 200)	27,50	29,00	1981 (3,028,244)	5,10	.1 2
1942 (21, 120)	77.00 +	82.00	1956	(669, 384)	11.00	11.25	1962 (3, 218, 019)	10	, ,
1942 12	92.50	97, 50	1957	(1, 247, 952)	6.25	6 .50	1963 (3, 07), 64)	115	,
				,			1961	60	47.17

# DEALER MARKET PLACE

The Dealer's Market Place provides a marketing media for BU rolls and other fast-moving items which cannot be equaled by any other media, except teletype. Your buy or sell order is in the hands of over 2,000 dealers and investors 4 business hours after our ad deadline. Our subscribers know coin prices and values, and they're ready to do business. If you're looking for action, the Dealer's Market Place is for you! NOTE: Approximately 30% of our subscribers have access to teletype services. If you really want action, key your ad to the bid and ask prices.

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10 1959

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75 1963

35 1964

1 B.U. roll 1955 Halves @ ASK price 2 B.U. rolls 1955-D 25¢ @ ASK price

All sets are guaranteed or prompt refund. Personal checks OK; allow time for clearance.

> W.R. STACK A.N.A. P.O. Box 348 SCITUATE, MASS. 02066

#### FOR SALE

Choice BU 1928-D Buffalo Nickels from original roll—\$11.00 per coin.
(12 pieces available)

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# THE COIN DEALER newsletter

. . . a Monday morning report on the Coin Market

Vol. V No. 16

April 21, 1967

Single copy, price: \$1.00

## SILVER DOLLARS UP ANOTHER NOTCH!

#### CIRCULATED QUARTERS and HALVES in DEMAND

### THE MARKET IN DEPTH

the price charts—with both "common date" and the more scarce issues taking part in the activity. Bids of \$1775 for BU Morgan bags of any date are frequently registered—with \$36-\$37 offered for rolls "suitable for single sales". The late New Orleans issues have moved slightly ahead of the "common dates" and the 1898-O, 1902-O and 1904-O are particularly difficult to locate.

Circulated silver dollar bags have received numerous bids in the \$1450-\$1475 range during the week—and still sales have been very few and far between. In fact, very few silver dollar rolls, circulated or BU, have been offered for sale at all-and those which are available almost invariably carry price "top dollar" price tags.

Both the Franklins and Washingtons remained steady during the week-with only a few minor fluctuations recorded. Circulated rolls, however, in both series were again making their appearance on various 'want lists". The 1946-S quarter rolls, in particular, is eluding bidders and the only recorded sale was at a considerably higher \$23.75 per

Current demand for silver dollars has roll. This date boasts the second lowest resulted in another rash of plus signs across mintage (4.2 million) in the '41 to date series and a wholesale price tag of \$1.00 to \$1.50 per coin certainly seems more in line with scarcity than the present 60¢. The 1955-D is, of course, the date with the lowest mintage (3.1 million) and bids are now recorded at \$68 per roll—or nearly \$1.75 per coin.

> A few common date BU Mercury dime rolls which are presently on the market have brought the asking price down to \$30-\$31with practically no interested buyers. A few months ago these rolls were difficult to buy at \$45! Strange, the workings of the numismatic market.

> A number of small gains have been registered for the bargain priced Jeffersons. Choice rolls of the semi-key dates are difficult to buy at today's prices -and all bidders want "gems". The 1955-P roll is very scarce in this condition and the current bid price of \$50 will not buy a choice roll-in fact, a gem roll would be a good buy at \$75! another really optimistic bid was recently submitted by the dealer who wanted a roll of "gem full-steps" 1954-S Jeffersons—and would pay "double Newsletter bid" or \$15!

#### DOLLARS:

Another rash of plus signs! Nearly all dates are elusive with "common date" BU rolls now bid at \$36. Circulated bags are receiving bids of \$1475—yet very few are offered.

1880O - Bid up to \$52.50 1881P - Sales noted at \$42 1892O - Bid up to \$155

1899P - Bid up to \$335 1902P & 1903P - Both dates now bid at \$95

1902O - Sales noted at \$39

#### PROOF SETS:

Late date sets continue to slip back to the recent starting point; earlier sets steady with a couple of small gains.

1955 - Bid back up to \$28.50

1961 & 1962 - Offered again at \$5.10

1963 - Offered at \$5.20

1964 - Available "in quantity" at \$7.50

#### EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

		BlD	ASK
	Jeffersons		
	1939-D	\$ 22.00	\$ 23.50
	Mercuries		
	1934-D	12.50	13.50
	1935-D	16.00	17.50
	1936-D	11.50	12.50
1	Washingtons		
	1932-P	8.50	9.00
	1932-D	190.00	200.00
	1932-S	95.00	100.00
	1934-P	7.00	8.00
	1934-D	40.00	42.50
	1935-D	41.00	42.50
	1935-S	21.00	22.50
	1936-D	190.00	200.00
	1936-S	21.00	22.50
	1937-S	40.00	- 42.00
	1938-1	35.00	38.00
	1938-S	21.50	23.00

(Continued on Page 2)

## THIS WEEK'S MARKET

CENTS:

Only a few slight changes registered; quantity 1953S - Available at \$17 bidding for early dates continues—but still 1955S - Up slightly; sales at \$18.50 at current levels.

1938D - Offered now at \$70

1942S - Bid up to \$107.50 for choice rolls

•1949S - Bid \$31; a relatively scarce roll 1960P sm - Available again at \$180

NICKELS:

Apparently current bargain prices in the Jefferson series have finally attracted a few buyers-result: several small price gains this week.

1938P - Bid up slightly; now \$46

1938D (Buffalo) - Bld up to \$95

1943D - Bid up to \$75

1949S - Bid up to \$57 1950P - Bid up to \$61

1950D - Sales recorded at \$430

DIMES:

"Common date" Mercury rolls are now offered ut \$30; Roosevelts remain uninspired although a few small changed were noted.

1949D - Bid at \$82; good roll

1952D - Available at \$22.50

#### QUARTERS:

BU Washingtons nearly unchanged as most dates remain readily available. Several of the lower mintage circulated rolls are again on "want lists" with bids edging upward.

1939S (circ) - Bid again at \$40 1946S (circ) - Very clusive; sales noted at

1955D (circ) - Nonc offered at the higher bid of \$68

#### HALVES:

A few of the later Philly rolls are available at lower prices; earlier dates steady at recently established levels.

1957P - Offered at \$29,50

1958P - Offered at \$36

1959P - Particularly pientiful; offered at \$22

#### SUBSCRIBERS

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### THE COIN DEALER newsletter

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Vol. V No. 16

April 21, 1967

PUBLISHED WEEKLY by Payne Publishing Co., Inc., 16408 South Broadway, Gardena, California, O. L. Payne, presi-

EDITOR Allen Harriman

THE COIN DEALER NEWSLETTER reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

INVESTORS NOTE: the prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

#### HOW TO USE THE COIN DEALER **NEWSLETTER**

BID columns show the highest price at which dealers are offering to buy. ASK columns show the lowest price at which dealers are offering to sell.

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday after-

Most prices on lower priced rolls are in bag lots.

Mintages are shown in millions.

#### SUBSCRIPTION RATES:

ONE YEAR: \$25.00 THREE MONTHS \$7.50 SINGLE COPY: \$1.00

#### MANUSCRIPTS:

The Coin Dealer Newsletter welcomes all manuscripts relating to coins and coin investments. Payment on publication. Timeliness is a prime determining. factor for acceptance

# GEORGE W. HAYLINGS

Observers at the Guam conference quote the President as saying that early 1968 must be the absolute deadline for the end of the Vietnam war. His reasoning is that there is usually a six month disruption of the economy following the end of a war. As 1968 will be an election year the war would have to be completed by no later than May 31st in order to give the economy this recovery interval. If the Democrats are to win the November election the economy must be healthy and booming . . . and of course . . . the war must have come to an end.

After the Korean War we had an adjustmentperiod immediately following the end of that "police action" . . . so it is reasoned that this adjustment could happen again. If all of this is true and not just another rumor the planning that the government does . . the events that they anticipate ahead of time is truly amazing! I hope that all of this is

Stock market recovery has been forecast for 1968. Real Estate turnabout is to happen in 1968 . . . so say the experts. Latest word is that the new Philadelphia Mint will be completed by January, 1968 and that proof set production is a sure thing for 1968. Restoration of mint marks is already in a bill that will shortly be considered by Congress. This too could be an actuality in 1968. If the war is not over in 1968 there is a chance that the Democrats will be swept out of power for the first time in 36 years! I base this prediction on what happened in the recent election. What I am getting at is that the year 1968 is going to be a wild one for sure! The coin hobby and coin investment are certainly going to be effected by all of this and most probably on the plus side. We have already had our "adjustment" and have come through it still breathing and in a fairly good state of health . . . considering.

In 1961 silver advanced from 91¢ an ounce to \$1.29. This amounted to a small increase of 15.4%. Yet, for example, Siscoe Mines advanced that same year from \$1.12 a share to \$2.51 a share. This amounted to a tremendous gain of 124%! The silver Mine stock New York & Honduras also jumped considerably. Here the gain amounted to

This points out what I said in a recent article . . . ownership in silver mining stocks might be a better investment than ownership in silver bullion or common coins. If we have a similar price hike to that realized in 1961 the price of silver will advance from \$1.29 to approximately \$1.49 . . . not a very considerable amount to be overly exeited about. Yet . . . experts close to the Treasury have said on occasion that any price increase might not be any more than 15%. The figure \$1.50 has been mentloned from time to time by many authorities.

A coinless society may be in prospect for the faraway future. Computers in every store will be tied into the customer's bank account at the bank. A credit card inserted into a computer at the store will automatically pay for the goods purchased, subtracting from the customer's bank balance. No actual currency or coins will change hands. For the immediate future the prediction is that our society will be a 'checkless" one. By the early 1970's it is expected that a milder form of computerization will be in effect. This preliminary system will not eliminate coins or dollar bills but it will eliminate most checks. Eventually coins would only be used for vending machines and currency for some miscellaneous items. When all of this comes to being I should imagine that coins will be rare, indeed, and perhaps the hobby will take on a new allure. Coins will not be so common as they are today. Billions will not be minted around the clock. We will go back to the short mint runs of the past. This could mean that almost every coin in the future will be in short supply if the hobby keeps adding collectors.

There will be an affluent society at that time. One family in every four will be making \$15,000 or better per year. There will be a growth of 4.6 million people per year by 1975. The greatest growth will be in the young and the old. By that I mean we will have more teenagers and more senior citizens than ever before. These two classes have always been our best markets in the coin world.

#### THIS WEEK'S MARKET (Continued from Page 1)

1939-S	22.00	23.50
1940-D	32.00	34.00
Walking Liberties		
1934-P	6.00	6.50
1934-D	22.00	24.00
1934-S	50.00	52.50
1935-D	33.00	35.00
1935-S	52.50	55.00
1936-D	14.00	15.00
1936-S	27.00	28.50
1937-D	47.00	49.50
1937-S	40.00	42.50
1938-P	22.00	24.00
1938-D	150.00	160.00

#### CANADIAN:

A couple of minor changes noted-trading very slow.

#### PROOF LIKE SETS:

1960 1961 1962 1963 1964 1965 1965 (blunt)	BID \$ 9.50 8.50 5.50 3.60 3.10 2.20 2.75 4.00	+ -	ASK \$10.50 9.00 6.00 3.75 3.25 2.35 2.90 4.20
PROOF LIKE	DOLLARS:		
1962	D D 77		& J. 25

1962	\$ 3.75	\$ 4.25
1963	2.25	2.50
1964	1.80	2.00
1965	1.50	1.75
1965 (blunt)	1.75	2.00

## MARKET CLOSING PRICES

## **BU ROLLS**

7417	¬\\\\	\ L_	CLC	<i>-</i>	10	1 1/1/						DO	1	OLI	_0
		CENTS			NICKEL			DIMES			QUARTE			HALVI	
1005	Mint.	BID 24,00	ASK 26.00	Mint.	100.00	110.00	Mint.	100.00	ASK	Mint.	BID	ASK	Mint.		ASK
1935-P 1935-D 1935-S	245.4 47.0 38.7	54.00 92.00	57.50 100.00	58.3 12.1 10.3	250.00 215.00	275.00 230.00	58.8 10.5 15.8	* 310.00	340.00	32.5 5.8 5.7	250.00 * *	275.00	9.2 3.0 3.9	110.00	120.00
1936-P 1936-D	309.6 40.6	20.00 42.50	22.00 45.00	119.0	100.00 1 <b>0</b> 5.00	105.00 110.00	87.5 16.1	82.50	90.00	41.3	225.00	250.00	12.6 4.3	100.00	110.00
1936-S 1937-P	29.1 309.2	60,00	65.00 18.50	14.9 79.5	95.00	125.00	9.2 56.9	70.00	250.00 75.00	3.8	190.00	210.00	3.9 9.5	* 125.00	140.00
1937-D 1937-S	50.4 34.5	25.00 32.00 30.00	26.00 34.00 32.00	17.8 5.6	95.00 185.00 46.00	100.00 200.00 + 48.00	9.7	200.00	225.00	7.2	325.00	350.00	1.8	*	
1938-P 1938-D 1938-D buff	156.7 20.0 NM	65.00		19.5 5.4 7.0	132.50 95.00	137.50	22.2 5.5 NM	100.00 375.00	110.00 + 395.00	9.5 NM NM			4.1 .5 NM	*	
1938-S 1939-P	15.2 316.5	70.00	74.00 18.50	4.1	165.00 29.00	180.00 31.00	8.1	225.00 70.00	250.00 73.00	2.8	* 185.00	210.00	NM 6.8	120.00	135.00
1939-D 1939-S	15.2 52.1	110.00 23.50	115.00 25.00	3.5 6.6	* 300.00	325.00	24.4 10.5	65.00 - 300.00	325.00	7.1 2.6	275.00	295.00	4.3 2.6	160.00 320.00	175.00 350.00
1940-P 1940-D 1940-S	586.8 81.4	12.50 17.50 12.00	13.50 19.00 13.00	176.5 43.5	21.00 30.00 36.00	22.50 31.50 37.50	65.4	65.00 67.50 67.50	70.00 72.00 72.00	35.7	240.00 * 120.00	260.00	9.2 NM	80.00	85.00
1940-S 1941-P 1941-D	112.9 887.0 128.7	13.00 23.00	13.50	39.7 203.3 53.4	19.00 23.00	21.00 25.00	21.6 175.1 45.6	38.00 75.00	40.00	8.2 79.0 16.7	47.50 95.00	135.00 52.00 105.00	4.6 24.2 11.2	150.00 85.00 180.00	95.00 195.00
1941-S 1942-P	92.4	22.00 7.25	23.50	43.4	31.00 27.00	32.50 28.50	43.1	52.50 37.50	57.50 39.00	16.1	170.00	185.00	8.1 47.8	435.00	460.00
1942-Pt2 1942-D	NM 206.7	7.25 107.50	7.75	13.9	165.00 240.00	175.00 260.00	NM 60.7	37.50	39.00	NM 17.5	55.00	60.00	NM 11.0	185.00	200.00
1942-S 1943-P 1943-D	85.6 684.6 217.7	7.50 14.00	+ 115.00 8.00 15.00	32.9 271.2 15.3	65.00 42.00 75.00	68.50 44.00 78.00	49.3	77.50 30.00 33.00	82.50 31.00 34.00	99.7	525.00 40.00 71.50	560.00 41.00 75.00	53.2	180.00 67.50 120.00	70.00 130.00
1943-S 1944-P	191.6	26.00 4.50	27.50	104.1	28.50		71.9 60.4 231.4	36.00 29.00 -	37.50	16.1 21.7 105.0	105.00		11.3 13.5 28.2	210.00	225.00
1944-D 1944-S	430.6 282.8	4.25 6.25	4.50 6.50	32.3 21.6	57.50 62.50	60.00 66.00	62.2 49.5	31.00 33.00	32.00 34.00	14.6 12.6	47.00 54.00	50.00 57.50	9.8 8.9	80.00 85.00	85.00 92.50
1945-P 1945-D	1040.5 226.3	6.50 6.75	7.00 7.25	119.4 37.2	65.00 33.00	70.00 34.50	159.1 40.2	30.00 34.00	31.00 35.00	74.4	23.00 70.00	24.00 75.00	31.5	67.50 75.00	70.00 80.00
1945-S 1946-P 1946-D	181.8 991.7 315.7	7.00 4.75 5.50	7.50 5.25 6.00	58.9 161.1 45.3	30.00 6.00 16.50	32.00 6.50 17.50	41.9 255.3 61.0	34.00 10.00 17.50	35.00 10.75	17.0 53.4 9.1	47.50 22.00 75.00	23.00	10.2 12.1 2:2	80.00	80.00 85.00
1946-B 1946-S 1947-P	198.1	5.00 13.00	5.50	13.6 95.0	30.00	32.00 7.00	27.9 121.5	36.00 21.00	18.50 38.00 22.50	4.2	75.00 100.00 42.00	78.00 105.00 43.50		170.00 100.00 125.00	180.00 105.00 130.00
1947-D 1947-S	194.8 99.0	5.00 11.00	5.50 12.00	37.8 24.7	18.00 + 22.00	19.00 23.00	46.8	22.00 36.00	23.00 37.50	15.3	37.50 90.00	39.00 93.00		105.00	107.50
1948-P 1948-D	317.6 172.6	7.50 6.25	8.00 6.75	89.3 44.7	6.50 34.00	7.00 36.00	75.0 52.8	50.00 22.50	55,00 25.00	35.2 16.8	21.00 36.00	22.50 37.50	4.0	117.00 70.00	122.50 72.50
1948-S 1949-P 1949-D	81.7 217.5 154.4	$\begin{array}{r} 23.50 \\ \hline 11.50 \\ 10.00 \end{array}$	25.00 12.00 11.00	11.3 60.7 35.2	50.00 17.00 29.00 +	53.50 18.00 30.00	35.5 30.9 26.0	37.00 235.00 82.00 +	39.00 250.00 86.00	9.3 10.1	38.00 350.00 80.00	40.00 375.00 82.50		325.00 187.00	340.00 195.00
1949-S 1950-P	64.3 272.7	31.00 +		9.7	57.00 + 61.00 +	59.50	13.5	325.00	350.00	NM 25.0	29.00	31.50	3.7	275. 00 185. 00	290.00
1950-D 1950-S	335.0 118.5	4.00 15.00	4.50 16.00	2.6 NM	430.00	440.00	46.8 20.4	24.00 225.00	26.00 240.00	21.1	28.00 77.50	30.00 82.50	8.0 NM	102.50	106.00
1951-P 1951-D 1951-S	294.6 625.4 100.9	14.00 3.50 15.00	14.75 3.75	28.7	21.00 29.00	22.00 31.00	103.9 52.2	24.00 17.00	26,00 18,00	43.5	21.00 18.00	22.50 19.00		45.00 107.00	47.50 110.00
1952-P 1952-D	186.9 746.1	15.50 2.75	16.00 16.50 3.00	7.8 64.1 30.6	8.00 70.00	120.00 8.50 75.00	31.6 99.1 122.1	220.00 12.00 21.00 -	235.00 13.00 22.50	8.9 38.9 49.8	165.00 21.00 16.00	180.00 22.00 17.00	21.3	38.50 + 24.00	125, 00 40, 00 25, 00
1952-S 1953-P	137.8 256.9	12.00	13.00 5.25	20.6	22.00	23.00	44.4	52.00 20.00	55.00	13.7	64.00	67.50 39.00		108.00	113.00
1953-D 1953-S	700.5	2.50 6.75	2.75 7.25	60.0 19.2	4.50 18.00	5.00 19.00	136.4 39.2	7.00 - 16.00 -	7.50 17.00	56.1	14.00 24.00 -	14.75 26.00	20.9	21.00	22.00 55.00
1954-P 1954-D 1954-S	71.9 251.6 96.2	15.00 2.75 6.25	16.00 3.00 6.50	47.9 117.2 29.4	4.50 3.25 7.50	5.00 3.75 8.00	114.2	6.50 6.50 18.00	7.00 7.00 18.75	54.6 46.3 11.8	13.00 14.50 23.00	13.75 15.00 24.00	13.4 25.4 5.0	21.00 15.00 36.00	22.00 16.00 37.50
1055-P 1955-D	331.0 563.3	2.50	2.75	8.3	50.00	52.51	$ \begin{array}{c} 22.9 \\ 12.8 \\ 14.0 \end{array} $	50,00	52.00 32.00	18.6	22.00 104.00	23.00	2.9 NM	135, 00	137 50
1955-S 1956-P	44.6	16.00 2.25	16.50 2.50	NM 35.9	3.75	4.00	18.5	18.50 + 6.50	19.00	NM 44.8	14.00	14,50	NM 4.7	38.00	40.00
1956-D 1957-P 1957-D	1098.2 283.8 1051.3	. 75 2.00 .60	2. 25	39.7	2.50 5,50	2,75 6.00	108.0	6.00	7.00	32.3	12.50	15.25	6.4	28, 00 -	29.50
1958-P 1958-D	253.4 801.0	1.75	2.00 .65	136.8 18.0 163.2	$ \begin{array}{r} 2.35 \\ 12.50 \\ 2.25 \end{array} $	$ \begin{array}{r} 2.60 \\ 13.50 \\ 2.40 \end{array} $	32.8 136.6	7.50 15.00 5.75	8.00 16.00 6.00	77.9 7.2 78.1	12.25 40.00 12.25	12.75 41.00 12.75	4.9 24.0	15.00 35.00 - 14.50	16.00 36.00 15.25
1959-P 1959-D	610.9 1279.8	.70	.75	28.4 160.7	4.00	4.50 2.35	86.9 164.9	6.50	7.00	25.5	13,00	13.50	7.3	21.00 -	22, 00 18, 00
1960-P 1960-Psm	588.1	.70 175.00 -	.75 180.00	57.1	'2, 35	2,50	72.1	5.75	6,00	30.9	13,00	13.50	7.7	25.00	26.00
1960-D 1960-D sm 1961-P	756.4	. 60 7. 25 . 65	. 65 7. 50 . 70	192.6 76.7	2.20	2, 35	200.0 96.8	5, 50	5.75	63.0	12,00	12,50	18.2	16.50	17 50
1961-D 1962-P	1753.3	.60	.65	229.3	2, 25 2, 25	2, 35 2, 35	209.1	6.75 5.50 5.75	7, 25 5, 75 6, 00	83.7	12,00 11,50 12,00	12,00	20.3	17 00 16,00 18 00	18,00 17 00 19 00
1962-D 1963-P	757.2	. 60	. 65	280.2 178.9		2, 25	334.9 126.7	5, 25 5, 50	5,50	127.6	11.50	12.00	35.5 25 £	12.40	13.00
1963-D 1964-P 1964-D	1774.0	.60	. 65	276.8		2, 25	421.5	5.25	- 0, <u>30</u> 5, 30	135.3	11.00	11.00	67 1	_11.00 10	11.00
1904-1		tefer to "Er	. 65		2, 25	2,35		5.00	3_75		11 %)	11 71		1,60	1 0

\* Refer to "Early Singles" of THIS WEEK'S MARKET

The prices for single coins listed below reflect current retail levels. It should be noted that listings for "BU" coins are for well struck gem specimens. Uncirculated coins of lesser quality command proportionately lower prices.

FLYING EAGLE and INDIAN HEAD CENTS    1856	YEAR	MINT- AGE	GOOD	FINE	EXTRA FINE	BU	YEAR	MINT- AGE	GOOD	FINE	EXTRA FINE	BU
1366 650.00 1000.00 290.00 3000.00 1882 35.581 7.55 2.75 7.59 2.75 7.59 2.75 1885 1885 17.7450 3.00 7.00 9.00 30.00 135.00 1884 32.202 1.59 2.00 1.00 35.00 1885 24.00 20.586 2.50 6.50 22.00 99.00 1884 32.202 1.59 2.00 1.00 22.00 1886 20.586 20.50 6.50 22.00 99.00 1884 23.202 1.59 2.00 1.00 22.00 1886 20.586 20.50 6.50 22.00 99.00 1885 27.755 25.00 1885 27.755 27.755 25.00 1885 27.755 27.755 25.00 1885 27.755 27.755 25.00 1885 27.75		=	FLYI	NG E	AGLE	and II	NDIAN	HEA	D CE	NTS		
1887   17,460   3.00   7,00   22,50   129,00   1883   45,588   1.60   4.00   11.00   35,00   1369   36,400   2.25   6.50   20.00   90.00   1884   11.751   1.50   4.50   14.00   45,00   1369   36,400   2.25   6.50   4.00   91.00   90.00   1887   4.10   1.10   45,00   136,	1050											
1858   24, 600   4,00   10,00   30,00   130,00   1385   11,755   2,50   8,00   21,00   55,00   1882   20,500   6,00   11,50   25,00   100,00   1887   45,226   40   2,00   6,50   22,50   1886   23,005   1,50   3,75   8,86   11,755   2,50   4,50   4,50   22,50   22,50   1886   23,8075   1,50   3,75   7,75   25,00   1885   23,7494   40   2,00   6,50   22,50   1886   23,8075   1,50   3,75   7,75   25,00   1885   23,7494   40   2,00   6,50   22,50   1886   23,8075   1,50   4,50   20,100   1891   24,775   24,		17.450		7.00	22.50	120.00	1883					
1859   35, 400   2.25   6.30   30.00   57.50   1885   17, 654   1.50   4.50   14.00   45,00   1886   17, 654   17,												
1891   20.500   6.00   13.50   22.00   100.00   1887   45.226   40   2.00   6.30   22.00   1883   37.494   40.00   2.00   5.00   22.00   1883   37.494   40.00   2.00   5.00   22.00   1883   37.494   40.00   2.00   5.00   22.00   1883   48.889   48.889   48.889   49.840									1.50			
1882							1887	45.226				
1864 (CN) 13.740 4.00 6.50 71.50 6.00 1851 47.072 40 2.00 5.00 22.50 1864 (B) 30.233 17.70 4.00 5.00 22.50 1864 (B) 30.233 17.70 4.00 17.50 6.00 1851 47.072 40 2.00 5.00 22.50 1864 (B) 30.233 17.50 6.00 1851 47.072 40 2.00 6.00 22.50 6.00 22.50 1865 (B) 1827 7.50 18.50			1.50	3.75	8.50							
1894 (CR)   13.740	1863	49.840										
1894   1.									.40			
1865		33.233		45.00	90.00		1892					
1866   9.827   7.00   15.00   50.00   130.00	1865											
1868										1.50	5.00	20.00
1869/8					50.00			39.057				
1870   S, 275   12, 50   34, 00   67, 50   175, 00   190   1873   12, 1873   12, 180   13, 180   12, 180   1871   2, 180   1, 1	1869/8											
1871												20.00
1872				42.50	85.00	200.00	1900	66.834	. 30	. 75	.3.00	
1872   Op 3	1872	4.042										
1876   14,188   4.00   12.50   30.00   92.50   1904   61.328   25   .75   2.75   10.00   1876   7.944   6.00   17.50   40.00   105.00   1906   96.022   25   .75   2.75   10.00   1877   0.853   110.00   235.00   500.00   950.00   1907   108.139   25   .75   2.75   10.00   1877   0.853   110.00   235.00   500.00   500.00   1907   108.139   25   .75   2.75   10.00   1879   16.231   1.25   4.50   12.50   35.00   1908   32.328   35   1.00   3.25   13.50   1880   38.965   1.00   3.50   8.75   27.50   1908   32.328   35   1.00   3.25   13.50   1881   39.212   .75   3.00   8.00   27.50   1909   14.371   .75   1.75   4.50   15.00   275.00   1909   14.371   .75   1.75   4.50   15.00   275.00   1909   55.00   1881   10.00   135.00   160.00   225.00   1909   14.371   .75   1.75   4.50   150.00   275.00   1909   55.00   18.25   19.00   24.00   35.00   85.00   192.2   7.160   2.50   4.50   12.50   50.00   1910   14.801   10   .30   1.50   7.50   1923   8.70   192.2   10.00   25   8.57   7.50   1901   14.801   10   .30   1.50   7.50   1923   8.70   7.50   10.11   10.178   10.11   4.0   2.00   1.00   10.11   10.178   10.11   4.0   2.00   1										. 75		
1875   13.528   4.00   12.50   30.00   92.50   1905   80.719   25   .75   2.75   10.00     1877   0.853   110.00   235.00   500.00   950.00   1907   108.139   .25   .75   2.75   10.00     1878   5.800   7.00   17.50   37.50   92.50   1908   32.328   .35   1.00   3.25   13.50     1879   16.231   1.25   4.50   12.50   35.00   1908   82.328   .35   1.00   3.25   13.50     1880   38.965   1.00   3.50   8.75   27.50   1908   82.328   .35   1.00   3.25   13.50     1881   39.212   .75   3.00   8.00   27.50   1909   8.31   .37   1.75   1.75   4.50   15.00     1881   39.212   .75   3.00   8.00   27.50   1909   8.30   55.00   87.50   150.00   275.00    **PINCOLN HEAD CENTS***  **LINCOLN HEAD CENTS***  **INCOLN HEAD CENTS***  **INCOLN HEAD CENTS***  **INCOLN HEAD CENTS***    1909-VIB   27.995   .55   1.00   1.75   5.00   1921-8   15.274   .50   4.50   12.50   50.00     1909   72.703   .15   .35   1.25   7.50   1922-D   7.160   2.50   4.50   12.50   50.00     1909   72.703   .15   .35   1.25   7.50   1922-D   7.160   2.50   4.50   12.50   50.00     1910   146.801   .10   .30   1.50   7.50   1923-8   8.700   .75   2.00   15.00				12.50					. 25	. 75	2.75	
1877		13.528										
1878   S. 800   7.00   17.50   37.50   92.50   1908   32.328   3.5   1.00   3.25   13.50   1880   38.965   1.00   3.50   8.75   27.50   1909   14.371   7.5   1.75   4.50   15.00   1881   39.212   7.5   3.00   8.00   27.50   1909   14.371   7.5   1.75   4.50   15.00   1881   39.212   7.5   3.00   8.00   27.50   1909   14.371   7.5   1.75   1.75   4.50   15.00   275.00   1909   27.750   1909   27.750   1909   27.750   1909   27.750   1909   27.750   150.00   275.00   1909   27.750   150.00   1												
1880	1878		7.00	17.50	37.50	92.50	1908		. 35	1.00	3.25	13.50
1909-VDB	1879	16.231										
1909-VDB			.75									
1909-VDB												
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$												
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	1000 VDB	07.005	0.5	7.00						1.50	15.00	155 00
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$			.65		1.75	5.00	1921-S	15.274	.50			
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	1909-SVDB 1909	.484 $72.703$	110.00 .15	135.00 .35	1.75 160.00 1.25	5.00 225.00 7.50	1921-S 1922-D 1922 (Plain	15.274 7.160	.50 2.50 35.00	4.50 $75.00$	12.50 $175.00$	50.00
$ \begin{array}{c} 1911 \\ 1911-D \\ 12.672 \\ 1.25 \\ 2.75 \\ 2.75 \\ 9.00 \\ 40.00 \\ 1911-S \\ 4.026 \\ 6.00 \\ 8.50 \\ 17.50 \\ 50.00 \\ 1912 \\ 1912 \\ 68.153 \\ 1.5 \\ 1.5 \\ 3.00 \\ 1912 \\ 1913 \\ 1913 \\ 1913 \\ 1913 \\ 1913 \\ 1913 \\ 1913 \\ 1913 \\ 1913 \\ 1913 \\ 1913 \\ 1913 \\ 1913 \\ 1913 \\ 1913 \\ 1913 \\ 1913 \\ 1913 \\ 1913 \\ 1914 \\ 1914 \\ 1913 \\ 1913 \\ 1913 \\ 1913 \\ 1914 $	1909-SVDB 1909-S	.484 $72.703$ $1.825$	110.00 .15 19.00	135.00 .35 24.00	1.75 160.00 1.25 35.00	5.00 225.00 7.50 85.00	1921-S 1922-D 1922 (Plain 1923	15.274 7.160 7.160 74.723	.50 2.50 35.00 .10	4.50 $75.00$ $.25$	12.50 175.00 .85	50.00  7.50
$\begin{array}{c} 1911-S \\ 1912 \\ 68.153 \\ 158 \\ 159 \\ 150 $	1909-SVDB 1909 1909-S 1910	.484 72.703 1.825 146.801	110.00 .15 19.00 .10	135.00 .35 24.00 .30	1.75 160.00 1.25 35.00 1.50	5.00 225.00 7.50 85.00 7.50	1921-S 1922-D 1922 (Plain 1923 1923-S	15.274 7.160 1) 74.723 8.700	.50 2.50 35.00 .10	4.50 $75.00$ $.25$ $2.00$	12.50 175.00 .85 15.00	50.00  7.50 200.00
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	1909-SVDB 1909 1909-S 1910 1910-S 1911	.484 72.703 1.825 146.801 6.045 101.178	110.00 .15 19.00 .10 2.50	135.00 .35 24.00 .30 4.00 .40	1.75 160.00 1.25 35.00 1.50 8.50 2.00	5.00 225.00 7.50 85.00 7.50 27.50 10.00	1921-S 1922-D 1922 (Plain 1923 1923-S 1924 1924-D	15.274 7.160 74.723 8.700 75.178 2.520	.50 2.50 35.00 .10 .75	4.50 75.00 .25 2.00 .25	12.50 175.00 .85 15.00 1.00	50.00  7.50 200.00 18.50 225.00
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	1909-SVDB 1909 1909-S 1910 1910-S 1911 1911-D	.484 72.703 1.825 146.801 6.045 101.178 12.672	110.00 .15 19.00 .10 2.50 .10	135.00 .35 24.00 .30 4.00 .40 2.75	1.75 160.00 1.25 35.00 1.50 8.50 2.00 9.00	5.00 225.00 7.50 85.00 7.50 27.50 10.00 40.00	1921-S 1922-D 1922 (Plain 1923 1923-S 1924 1924-D 1924-S	15.274 7.160 74.723 8.700 75.178 2.520 11.696	.50 2.50 35.00 .10 .75 .10 7.50	4.50 75.00 .25 2.00 .25 11.50	12.50 175.00 .85 15.00 1.00 30.00 8.00	50.00  7.50 200.00 18.50 225.00 95.00
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	1909-SVDB 1909-S 1909-S 1910-S 1911-D 1911-S	$\begin{array}{c} .484 \\ 72.703 \\ 1.825 \\ 146.801 \\ 6.045 \\ 101.178 \\ 12.672 \\ 4.026 \end{array}$	110.00 .15 19.00 .10 2.50 .10 1.25 6.00	135.00 .35 24.00 .30 4.00 .40 2.75 8.50	1.75 160.00 1.25 35.00 1.50 8.50 2.00 9.00 17.50	5.00 225.00 7.50 85.00 7.50 27.50 10.00 40.00 55.00	1921-S 1922-D 1922 (Plain 1923 1923-S 1924 1924-D 1924-S 1925	15.274 7.160 74.723 8.700 75.178 2.520 11.696 139.949	.50 2.50 35.00 .10 .75 .10 7.50 .50	4.50 75.00 .25 2.00 .25 11.50 1.50	12.50 175.00 .85 15.00 1.00 30.00 8.00	50.00  7.50 200.00 18.50 225.00 95.00 7.50
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	1909-SVDB 1909-S 1909-S 1910-S 1911-D 1911-D 1911-S 1912-D	.484 72.703 1.825 146.801 6.045 101.178 12.672 4.026 68.153 10.411	110.00 .15 19.00 .10 2.50 .10 1.25 6.00 .15 1.25	135.00 .35 24.00 .30 4.00 .40 2.75 8.50 .50 3.25	1.75 160.00 1.25 35.00 1.50 8.50 2.00 9.00 17.50 3.00 15.00	5.00 225.00 7.50 85.00 7.50 27.50 10.00 40.00 55.00 16.00	1921-S 1922-D 1922 (Plain 1923 1923-S 1924-D 1924-S 1925-D 1925-S	15.274 7.160 7.160 74.723 8.700 75.178 2.520 11.696 139.949 22.580	.50 2.50 35.00 .10 .75 .10 7.50 .50	4.50 75.00 .25 2.00 .25 11.50 1.50 .20 .50	12.50 175.00 .85 15.00 1.00 30.00 8.00 .85 3.00	50.00  7.50 200.00 18.50 225.00 95.00 7.50 35.00 40.00
1913	1909-SVDB 1909-S 1909-S 1910-S 1911-D 1911-S 1911-S 1912-D 1912-S	$\begin{array}{c} .484 \\ 72.703 \\ 1.825 \\ 146.801 \\ 6.045 \\ 101.178 \\ 12.672 \\ 4.026 \\ 68.153 \\ 10.411 \\ 4.431 \end{array}$	110.00 .15 19.00 .10 2.50 .10 1.25 6.00 .15 1.25 3.50	135.00 .35 24.00 .30 4.00 .40 2.75 8.50 .50 3.25 5.50	1.75 160.00 1.25 35.00 1.50 8.50 2.00 9.00 17.50 3.00 15.00	5.00 225.00 7.50 85.00 7.50 27.50 10.00 40.00 55.00 45.00	1921-S 1922-D 1922 (Plain 1923 1923-S 1924-D 1924-D 1924-S 1925-D 1925-D 1925-S 1926	15.274 7.160 1) 74.723 8.700 75.178 2.520 11.696 139.949 22.580 26.380 157.088	.50 2.50 35.00 .10 .75 .10 7.50 .50 .10 .15	4.50 75.00 .25 2.00 .25 11.50 1.50 .20 .50	12.50 175.00 .85 15.00 1.00 30.00 8.00 .85 3.00 4.00	50.00  7.50 200.00 18.50 225.00 95.00 7.50 35.00 40.00 6.00
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	1909-SVDB 1909-S 1910-S 1910-S 1911-D 1911-S 1911-S 1912-D 1912-S 1913-D	$\begin{array}{c} .484 \\ 72.703 \\ 1.825 \\ 146.801 \\ 6.045 \\ 101.178 \\ 12.672 \\ 4.026 \\ 68.153 \\ 10.411 \\ 4.431 \\ 76.532 \end{array}$	110.00 .15 19.00 .10 2.50 .10 1.25 6.00 .15 1.25 3.50 .15	135.00 .35 24.00 .30 4.00 .40 2.75 8.50 .50 3.25 5.50	1.75 160.00 1.25 35.00 1.50 8.50 2.00 9.00 17.50 3.00 15.00 2.50	5.00 225.00 7.50 85.00 7.50 27.50 10.00 40.00 55.00 16.00 55.00 45.00	1921-S 1922-D 1922 (Plain 1923 1923-S 1924 1924-D 1924-S 1925-D 1925-D 1925-S 1926 1926-D	15.274 7.160 1) 74.723 8.700 75.178 2.520 11.696 139.949 22.580 26.380 157.088 28.020	.50 2.50 35.00 .10 .75 .10 7.50 .50 .10 .15	4.50 75.00 .25 2.00 .25 11.50 1.50 .20 .50 .20	12.50 175.00 .85 15.00 1.00 30.00 8.00 .85 3.00 4.00 .75 3.00	50.00  7.50 200.00 18.50 225.00 95.00 7.50 35.00 40.00 6.00 30.00
1914-S	1909-SVDB 1909-S 1910-S 1911-D 1911-S 1911-D 1911-S 1912-D 1912-S 1913-D 1913-S	$\begin{array}{c} .484 \\ 72.703 \\ 1.825 \\ 146.801 \\ 6.045 \\ 101.178 \\ 12.672 \\ 4.026 \\ 68.153 \\ 10.411 \\ 4.431 \\ 76.532 \\ 15.804 \\ 6.101 \end{array}$	110.00 .15 19.00 .10 2.50 .10 1.25 6.00 .15 1.25 3.50 .15 .75 2.50	135.00 .35 24.00 .30 4.00 .40 2.75 8.50 .50 3.25 5.50 .45 2.00 3.75	1.75 160.00 1.25 35.00 1.50 8.50 2.00 9.00 17.50 3.00 15.00 15.00 2.50 12.50 10.00	5.00 225.00 7.50 85.00 7.50 27.50 10.00 40.00 55.00 16.00 55.00 45.00 45.00	1921-S 1922-D 1922 (Plain 1923 1923-S 1924-D 1924-B 1925-D 1925-D 1925-S 1926 1926-D 1926-S 1927	15.274 7.160 1) 74.723 8.700 75.178 2.520 11.696 139.949 22.580 26.380 157.088 28.020 4.550	.50 2.50 35.00 .10 .75 .10 7.50 .50 .10 .15 .10	4.50 75.00 .25 2.00 .25 11.50 1.50 .20 .50 .50 .20 .50	12.50 175.00 .85 15.00 1.00 30.00 8.00 .85 3.00 4.00 .75 3.00 8.50	50.00  7.50 200.00 18.50 225.00 95.00 7.50 35.00 40.00 6.00 30.00 110.00 6.00
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	1909-SVDB 1909-S 1910-S 1911-D 1911-S 1911-D 1911-S 1912-D 1912-S 1913-D 1913-S 1914	$\begin{array}{c} .484 \\ 72.703 \\ 1.825 \\ 146.801 \\ 6.045 \\ 101.178 \\ 12.672 \\ 4.026 \\ 68.153 \\ 10.411 \\ 4.431 \\ 76.532 \\ 15.804 \\ 6.101 \\ 75.238 \end{array}$	110.00 .15 19.00 .10 2.50 .10 1.25 6.00 .15 1.25 3.50 .15 .75 2.50	135.00 .35 24.00 .30 4.00 .40 2.75 8.50 .50 3.25 5.50 .45 2.00 3.75 .75	1.75 160.00 1.25 35.00 1.50 8.50 2.00 9.00 17.50 3.00 15.00 15.00 2.50 12.50 10.00 4.50	5.00 225.00 7.50 85.00 7.50 27.50 10.00 40.00 55.00 16.00 55.00 45.00 45.00 45.00 27.50	1921-S 1922-D 1922 (Plain 1923 1923-S 1924 1924-D 1924-S 1925 1925-D 1925-S 1926 1926-D 1926-S 1927	15.274 7.160 74.723 8.700 75.178 2.520 11.696 139.949 22.580 26.380 157.088 28.020 4.550 144.440 27.170	.50 2.50 35.00 .10 .75 .10 7.50 .50 .10 .15 .10 .15 .10	4.50 75.00 .25 2.00 .25 11.50 1.50 .20 .50 .20 .50 .20 .50 .35	12.50 175.00 .85 15.00 1.00 30.00 8.00 .85 3.00 4.00 .75 3.00 8.50 .75 2.50	50.00  7.50 200.00 18.50 225.00 95.00 7.50 35.00 40.00 6.00 30.00 110.00 6.00 22.50
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	1909-SVDB 1909-S 1910-S 1911-D 1911-S 1911-D 1911-S 1912-D 1912-S 1913-D 1913-S 1914-D 1914-S	.484 72.703 1.825 146.801 6.045 101.178 12.672 4.026 68.153 10.411 4.431 76.532 15.804 6.101 75.238 1.193 4.137	110.00 .15 19.00 .10 2.50 .10 1.25 6.00 .15 1.25 3.50 .15 .75 2.50 .20 28.50 3.50	135.00 .35 24.00 .30 4.00 .40 2.75 8.50 .50 3.25 5.50 .45 2.00 3.75 .75 47.50 5.50	1.75 160.00 1.25 35.00 1.50 8.50 2.00 9.00 17.50 3.00 15.00 15.00 2.50 12.50 10.00 4.50 190.00	5.00 225.00 7.50 85.00 7.50 27.50 10.00 40.00 55.00 16.00 55.00 45.00 45.00 45.00 27.50 685.00	1921-S 1922-D 1922 (Plain 1923 1923-S 1924 1924-D 1924-S 1925 1925-D 1925-S 1926 1926-D 1926-S 1927 1927-D	15.274 7.160 7.1723 8.700 75.178 2.520 11.696 139.949 22.580 26.380 157.088 28.020 4.550 144.440 27.170 14.276	.50 2.50 35.00 .10 .75 .10 7.50 .50 .10 .15 .10 .15 .10 .15 .10 .15 .10	4.50 75.00 .25 2.00 .25 11.50 1.50 .20 .50 .20 .50 .20 .50 .20 .50 .75	12.50 175.00 .85 15.00 1.00 30.00 8.00 .85 3.00 4.00 .75 3.00 8.50 .75 2.50 4.00	50.00 
1916	1909-SVDB 1909-S 1910-S 1910-S 1911-D 1911-S 1912-D 1912-D 1912-S 1913 1913-D 1913-S 1914 1914-D 1914-S 1915	.484 72.703 1.825 146.801 6.045 101.178 12.672 4.026 68.153 10.411 4.431 76.532 15.804 6.101 75.238 1.193 4.137 29.092	110.00 .15 19.00 .10 2.50 .10 1.25 6.00 .15 1.25 3.50 .15 .75 2.50 .20 28.50 .50	135.00 .35 24.00 .30 4.00 .40 2.75 8.50 .50 3.25 5.50 .45 2.00 3.75 .75 47.50 5.50 3.00	1.75 160.00 1.25 35.00 1.50 8.50 2.00 9.00 17.50 3.00 15.00 2.50 12.50 10.00 4.50 190.00 15.00 15.00	5.00 225.00 7.50 85.00 7.50 27.50 10.00 40.00 55.00 16.00 55.00 45.00 45.00 27.50 685.00 90.00 80.00	1921-S 1922-D 1922 (Plain 1923 1923-S 1924 1924-D 1924-S 1925-D 1925-S 1926 1926-D 1926-S 1926-D 1926-S 1927 1927-D 1927-S 1928	15.274 7.160 74.723 8.700 75.178 2.520 11.696 139.949 22.580 26.380 157.088 28.020 4.550 144.440 27.170 14.276 134.116 31.170	.50 2.50 35.00 .10 .75 .10 7.50 .50 .10 .15 .10 .15 .10 .15 .10 .15 .10	4.50 75.00 .25 2.00 .25 11.50 1.50 .20 .50 .20 .50 .20 .50 .20 .50 .20 .50 .20 .50 .20 .20 .20 .20 .20 .20 .20 .2	12.50 175.00 .85 15.00 1.00 30.00 8.00 .85 3.00 4.00 .75 3.00 8.50 .75 2.50 4.00 .75	50.00 
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	1909-SVDB 1909-S 1910-S 1910-S 1911-D 1911-S 1912-D 1912-S 1913-D 1913-S 1914-D 1914-S 1915-D	.484 72.703 1.825 146.801 6.045 101.178 12.672 4.026 68.153 10.411 4.431 76.532 15.804 6.101 75.238 1.193 4.137 29.092 22.050	110.00 .15 19.00 .10 2.50 .10 1.25 6.00 .15 1.25 3.50 .15 .75 2.50 .20 28.50 3.50 .40	135.00 .35 24.00 .30 4.00 .40 2.75 8.50 .50 3.25 5.50 .45 2.00 3.75 .75 47.50 5.50 3.00 1.00	1.75 160.00 1.25 35.00 1.50 8.50 2.00 9.00 17.50 3.00 15.00 15.00 4.50 190.00 15.00 15.00 15.00 15.00	5.00 225.00 7.50 85.00 7.50 27.50 10.00 40.00 55.00 16.00 45.00 45.00 45.00 27.50 685.00 90.00 80.00 25.00	1921-S 1922-D 1922 (Plain 1923 1923-S 1924 1924-D 1924-S 1925-D 1925-S 1926 1926-D 1926-S 1926-D 1926-S 1927 1927-D 1927-S 1928 1928-D 1928-S	15.274 7.160 74.723 8.700 75.178 2.520 11.696 139.949 22.580 26.380 157.088 28.020 4.550 144.440 27.170 14.276 134.116 31.170 17.266	.50 2.50 35.00 .10 .75 .10 7.50 .50 .10 .15 .10 .10 .15 .10 .10 .15 .10 .10 .15	4.50 75.00 .25 2.00 .25 11.50 1.50 .20 .50 .50 .20 .50 .75 .20 .35 .75 .20 .25 .50	12.50 175.00 .85 15.00 1.00 30.00 8.00 .85 3.00 4.00 .75 3.00 8.50 .75 2.50 4.00 .75 1.50 2.50	50.00 
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	1909-SVDB 1909-S 1910-S 1910-S 1911-D 1911-S 1911-D 1911-S 1912-D 1912-S 1913-D 1913-S 1914-D 1914-S 1915-D 1915-S 1916	.484 72.703 1.825 146.801 6.045 101.178 12.672 4.026 68.153 10.411 4.431 76.532 15.804 6.101 75.238 1.193 4.137 29.092 22.050 4.833 131.833	110.00 .15 19.00 .10 2.50 .10 1.25 6.00 .15 1.25 3.50 .15 .75 2.50 .20 28.50 3.50 .40 2.75 .10	135.00 .35 24.00 .30 4.00 .40 2.75 8.50 .50 3.25 5.50 .45 2.00 3.75 .75 47.50 5.50 3.00 1.00 4.25 .30	1.75 160.00 1.25 35.00 1.50 8.50 2.00 9.00 17.50 3.00 15.00 15.00 4.50 190.00 15.00 15.00 15.00 15.00 15.00 15.00	5.00 225.00 7.50 85.00 7.50 27.50 10.00 40.00 55.00 16.00 45.00 45.00 27.50 685.00 90.00 80.00 25.00	1921-S 1922-D 1922 (Plain 1923 1923-S 1924 1924-D 1924-S 1925 1925-D 1925-S 1926 1926-D 1926-S 1927-D 1927-D 1927-S 1928 1928-D 1928-S 1929	15.274 7.160 7.160 7.160 7.160 7.160 7.170 7.178 2.520 11.696 139.949 22.580 26.380 157.088 28.020 4.550 144.440 27.170 14.276 134.116 31.170 17.266 186.262	.50 2.50 35.00 .10 .75 .10 7.50 .50 .10 .15 .10 .10 .15 .10 .10 .15 .10 .10 .2.50 .10 .10 .35 .10 .10 .35 .10 .10 .35 .10 .10 .35 .10 .10 .10 .35 .10 .10	4.50 75.00 .25 2.00 .25 11.50 1.50 .50 .50 .50 .50 .50 .50 .50	12.50 175.00 .85 15.00 1.00 30.00 8.00 .85 3.00 4.00 .75 3.00 8.50 .75 2.50 4.00 .75 1.50 2.50 .75	50.00 
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	1909-SVDB 1909-S 1910-S 1910-S 1911-D 1911-S 1911-D 1911-S 1912-D 1912-S 1913-D 1913-S 1914-D 1914-S 1915-D 1915-S 1916-D	.484 72.703 1.825 146.801 6.045 101.178 12.672 4.026 68.153 10.411 4.431 76.532 15.804 6.101 75.238 1.193 4.137 29.092 22.050 4.833 131.833 35.956	110.00 .15 19.00 .10 2.50 .10 1.25 6.00 .15 1.25 3.50 .15 .75 2.50 .20 28.50 3.50 .40 2.75 .10 .25	135.00 .35 24.00 .30 4.00 .40 2.75 8.50 .50 3.25 5.50 .45 2.00 3.75 .75 47.50 5.50 3.00 1.00 4.25 .30 .50	1.75 160.00 1.25 35.00 1.50 8.50 2.00 9.00 17.50 3.00 15.00 15.00 4.50 190.00 15.00 15.00 15.00 15.00 3.50 10.00 3.50	5.00 225.00 7.50 85.00 7.50 27.50 10.00 40.00 55.00 16.00 55.00 45.00 27.50 685.00 90.00 80.00 25.00	1921-S 1922-D 1922 (Plain 1923 1923-S 1924-D 1924-S 1925-D 1925-S 1925-D 1925-S 1926-D 1926-S 1927-D 1927-D 1927-S 1928 1928-D 1928-S 1929 1929-D	15.274 7.160 7.160 7.160 7.173 8.700 75.178 2.520 11.696 139.949 22.580 26.380 157.088 28.020 4.550 144.440 27.170 14.276 134.116 31.170 17.266 186.262 41.730 50.148	.50 2.50 35.00 .10 .75 .10 7.50 .50 .10 .15 .10 .10 .15 .10 .10 .15 .10 .10 .10 .10 .10 .35 .10 .10 .10 .10 .10 .10 .10 .10 .10 .10	4.50 75.00 .25 2.00 .25 11.50 .20 .50 .50 .20 .50 .20 .55 .20 .55 .20 .25 .25 .25 .25 .25 .25 .25	12.50 175.00 .85 15.00 1.00 30.00 8.00 .85 3.00 4.00 .75 3.00 8.50 .75 2.50 4.00 .75 1.50 2.50 .75	50.00 
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	1909-SVDB 1909-S 1910-S 1911-D 1911-S 1911-D 1911-S 1912-D 1912-S 1913-D 1913-D 1913-S 1914-D 1914-S 1915-D 1915-S 1916-D 1916-S	.484 72.703 1.825 146.801 6.045 101.178 12.672 4.026 68.153 10.411 4.431 76.532 15.804 6.101 75.238 1.193 4.137 29.092 22.050 4.833 131.833 35.956 22.510	110.00 .15 19.00 .10 2.50 .10 1.25 6.00 .15 1.25 3.50 .15 .75 2.50 .20 28.50 3.50 .40 2.75 .10 .25 .35	135.00 .35 24.00 .30 4.00 .40 2.75 8.50 .50 3.25 5.50 .45 2.00 3.75 .75 47.50 5.50 3.00 1.00 4.25 .30 .75	1.75 160.00 1.25 35.00 1.50 8.50 2.00 9.00 17.50 3.00 15.00 15.00 4.50 190.00 15.00 15.00 15.00 15.00 15.00 15.00 15.00 15.00 15.00 15.00 15.00 15.00 15.00 15.00 15.00	5.00 225.00 7.50 85.00 7.50 27.50 10.00 40.00 55.00 16.00 55.00 45.00 27.50 685.00 90.00 80.00 25.00 45.00 90.00 25.00	1921-S 1922-D 1922 (Plain 1923 1923-S 1924-D 1924-S 1925-D 1925-S 1926-D 1926-S 1927-D 1927-D 1927-S 1928 1928-D 1928-S 1929 1929-D 1929-S 1930	15.274 7.160 7.160 7.160 7.178 8.700 75.178 2.520 11.696 139.949 22.580 26.380 157.088 28.020 4.550 144.440 27.170 14.276 134.116 31.170 17.266 186.262 41.730 50.148 157.415	.50 2.50 35.00 .10 .75 .10 7.50 .50 .10 .15 .10 .15 .10 .10 .15 .10 .10 .10 .10 .10 .10 .10 .10 .10 .10	4.50 75.00 .25 2.00 .25 11.50 .50 .50 .50 .20 .50 .50 .20 .50 .20 .50 .25 .75 .20 .25 .50 .25 .20 .25 .20 .25 .20 .25 .20	12.50 175.00 .85 15.00 1.00 30.00 8.00 .85 3.00 4.00 .75 3.00 8.50 .75 2.50 4.00 .75 1.50 2.50 .75 1.00 .75 1.65	50.00 7.50 200.00 18.50 225.00 95.00 7.50 35.00 40.00 6.00 30.00 110.00 6.00 22.50 40.00 5.50 18.00 32.50 4.50 8.50 4.50 3.00
1918-D 47.830 15 .60 5.50 37.50 1931-S 0.866 22.50 26.00 32.50 55.00 1918-S 34.680 15 .50 4.50 30.00 1932 9.062 .75 1.50 3.00 18.00 1919-D 57.154 15 .50 4.50 25.00 1933 14.360 .50 1.00 2.00 15.00 1919-S 139.760 10 .35 3.00 19.50 1933 14.360 .50 1.00 2.50 15.00 1920 310.165 10 .25 1.00 9.00 1934-D 28.446 .15 .35 1.00 8.00 1920-D 49.280 10 .60 7.50 42.50 1938-D 20.010 .15 .35 .75 3.00 1931-D 20.010 .15 .35 .75 3.00 1931-D 49.280 10 .60 7.50 42.50 1938-S 15.180 .20 50 1.00 3.00	1909-SVDB 1909-S 1910 1910-S 1911 1911-D 1911-S 1912-D 1912-S 1913-D 1913-S 1914-D 1914-S 1915-D 1915-S 1916 1916-D 1916-S 1917	.484 72.703 1.825 146.801 6.045 101.178 12.672 4.026 68.153 10.411 4.431 76.532 15.804 6.101 75.238 1.193 4.137 29.092 22.050 4.833 131.833 35.956 22.510 196.430 55.120	110.00 .15 19.00 .10 2.50 .10 1.25 6.00 .15 1.25 3.50 .20 28.50 3.50 .40 2.75 .10 .25 .35 .10 .15	135.00 .35 24.00 .30 4.00 .40 2.75 8.50 .50 3.25 5.50 .45 2.00 3.75 .75 47.50 5.50 3.00 1.00 4.25 .30 .50 .50 .50 .50 .75 .75 .75 .75 .75 .75 .75 .75	1.75 160.00 1.25 35.00 1.50 8.50 2.00 9.00 17.50 3.00 15.00 2.50 12.50 10.00 4.50 190.00 15.00 5.50 10.00 1.50 3.50 4.00 1.25 5.00	5.00 225.00 7.50 85.00 7.50 27.50 10.00 40.00 55.00 16.00 55.00 45.00 45.00 27.50 685.00 90.00 25.00 90.00 25.00 90.00 25.00 90.00 25.00 90.00 25.00 90.00 25.00 90.00 25.00 90.00 25.00 90.00 25.00	1921-S 1922-D 1922 (Plain 1923 1923-S 1924-D 1924-S 1925-D 1925-S 1926-D 1926-S 1927-D 1927-D 1927-S 1928-D 1928-S 1929-D 1929-D 1929-S 1930-D 1930-S	15.274 7.160 7.160 7.160 7.178 8.700 75.178 2.520 11.696 139.949 22.580 26.380 157.088 28.020 4.550 144.440 27.170 14.276 134.116 31.170 17.266 186.262 41.730 50.148 157.415 40.100	.50 2.50 35.00 .10 .75 .10 7.50 .50 .10 .15 .10 .15 .10 .15 .10 .10 .15 .10 .10 .10 .10 .10 .10 .10 .10 .10 .10	4.50 75.00 .25 2.00 .25 11.50 .50 .50 .50 .20 .50 .50 .20 .50 .20 .50 .25 .20 .25 .20 .25 .20 .25 .20 .25	12.50 175.00 .85 15.00 1.00 30.00 8.00 .85 3.00 4.00 .75 3.00 8.50 .75 2.50 4.00 .75 1.50 2.50 .75 1.00 .75 1.00 .75	50.00 7.50 200.00 18.50 225.00 95.00 7.50 35.00 40.00 6.00 30.00 110.00 6.00 22.50 40.00 5.50 18.00 32.50 4.50 8.50 4.50 3.00 9.00
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	1909-SVDB 1909-S 1910 1910-S 1911 1911-D 1911-S 1912-D 1912-S 1913-D 1913-S 1914-D 1914-S 1915-D 1915-S 1916-D 1916-S 1916-S 1917-D 1917-S	.484 72.703 1.825 146.801 6.045 101.178 12.672 4.026 68.153 10.411 4.431 76.532 15.804 6.101 75.238 1.193 4.137 29.092 22.050 4.833 131.833 35.956 22.510 196.430 55.120 32.620	110.00 .15 19.00 .10 2.50 .10 1.25 6.00 .15 1.25 3.50 .25 2.50 .20 28.50 3.50 .40 2.75 .10 .25 .35 .10 .15 .15	135.00 .35 24.00 .30 4.00 .40 2.75 8.50 .50 3.25 5.50 .45 2.00 3.75 .75 47.50 5.50 3.00 1.00 4.25 .30 .50 .50 .50 .50 .50 .50 .50 .5	1.75 160.00 1.25 35.00 1.50 8.50 2.00 9.00 17.50 3.00 15.00 2.50 12.50 10.00 4.50 190.00 15.00 5.50 10.00 1.50 4.00 1.25 5.00 4.50	5.00 225.00 7.50 85.00 7.50 27.50 10.00 40.00 55.00 45.00 45.00 27.50 685.00 90.00 80.00 25.00 45.00 90.00 25.00 35.00 30.00	1921-S 1922-D 1922 (Plain 1923 1923-S 1924-D 1924-S 1925-D 1925-S 1926-D 1926-S 1927-D 1927-D 1927-S 1928 1928-D 1928-S 1929-D 1929-D 1929-S 1930-S 1930-S	15.274 7.160 7.160 7.160 7.178 8.700 75.178 2.520 11.696 139.949 22.580 26.380 157.088 28.020 4.550 144.440 27.170 14.276 134.116 31.170 17.266 186.262 41.730 50.148 157.415 40.100 24.286 19.396	.50 2.50 35.00 .10 .75 .10 7.50 .50 .10 .15 .10 .15 .10 .15 .10 .10 .15 .10 .10 .15 .10 .10 .15 .10 .10 .15 .10 .10 .15 .10 .10 .15 .10 .10 .15 .10 .10 .15 .10 .10 .10 .10 .10 .10 .10 .10 .10 .10	4.50 75.00 .25 2.00 .25 11.50 .50 .50 .50 .50 .20 .50 .25 .20 .25 .25 .20 .25 .50 .20 .25 .50 .20 .25 .50 .20 .25 .50 .20 .25 .50 .20 .25 .50 .20 .25 .50 .20 .25 .50 .20 .25 .50	12.50 175.00 .85 15.00 1.00 30.00 8.00 .85 3.00 4.00 .75 3.00 8.50 .75 2.50 4.00 .75 1.50 2.50 .75 1.00 .75 .65 .75 .50 1.75	50.00 7.50 200.00 18.50 225.00 95.00 7.50 35.00 40.00 6.00 30.00 110.00 6.00 22.50 40.00 5.50 18.00 32.50 4.50 8.50 4.50 3.00 9.00 4.50 20.00
1919-D 57.154 15 .50 4.50 25.00 1933 14.360 .50 1.00 2.00 15.00 1919-S 139.760 .10 .35 3.00 19.50 1933-D 6.200 2.00 3.00 5.00 17.50 1920 310.165 .10 .25 1.00 9.00 1934-D 28.446 .15 .35 1.00 8.00 1920-D 49.280 .10 .60 7.50 42.50 1938-D 20.010 .15 .35 .75 3.00 1931-D 20.010 .15 .35 .35 .75 3.00 .10 .10 .10 .10 .10 .10 .10 .10 .10	1909-SVDB 1909-S 1910 1910-S 1911 1911-D 1911-S 1912-D 1912-S 1913-D 1913-S 1914-D 1914-S 1915-D 1915-S 1916 1916-D 1916-S 1917-D 1917-S 1918	.484 72.703 1.825 146.801 6.045 101.178 12.672 4.026 68.153 10.411 4.431 76.532 15.804 6.101 75.238 1.193 4.137 29.092 22.050 4.833 131.833 35.956 22.510 196.430 55.120 32.620 288.105 47.830	110.00 .15 19.00 .10 2.50 .10 1.25 6.00 .15 1.25 3.50 .15 .75 2.50 .20 28.50 3.50 .40 2.75 .10 .25 .35 .10 .15 .15 .10 .15	135.00 .35 24.00 .30 4.00 .40 2.75 8.50 .50 3.25 5.50 .45 2.00 3.75 .75 47.50 5.50 3.00 1.00 4.25 .30 .50 .50 .50 .50 .50 .50 .50 .5	1.75 160.00 1.25 35.00 1.50 8.50 2.00 9.00 17.50 3.00 15.00 2.50 12.50 10.00 4.50 190.00 15.00 15.00 15.00 15.00 15.00 15.00 15.00 15.00 15.50 10.00 1.50 3.50 4.00 1.25 5.00 4.50 1.50	5.00 225.00 7.50 85.00 7.50 27.50 10.00 40.00 55.00 45.00 45.00 45.00 27.50 685.00 90.00 25.00 45.00 90.00 25.00 90.00 25.00 10.	1921-S 1922-D 1922 (Plain 1923 1923-S 1924-D 1924-S 1925-D 1925-S 1926-D 1926-S 1927-D 1927-D 1927-S 1928-D 1928-D 1928-S 1929-D 1929-D 1929-S 1930-D 1930-S 1931-D	15.274 7.160 7.160 7.178 8.700 75.178 2.520 11.696 139.949 22.580 26.380 157.088 28.020 4.550 144.440 27.170 14.276 134.116 31.170 17.266 186.262 41.730 50.148 157.415 40.100 24.286 19.396 4.480	.50 2.50 35.00 .10 .75 .10 7.50 .50 .10 .15 .10 .15 .10 .15 .10 .10 .15 .10 .10 .15 .10 .10 .15 .10 .10 .15 .10 .10 .15 .10 .10 .15 .10 .10 .15 .10 .10 .10 .10 .10 .10 .10 .10 .10 .10	4.50 75.00 .25 2.00 .25 11.50 .50 .50 .50 .50 .20 .50 .25 .20 .25 .25 .20 .25 .25 .20 .25 .25 .20 .25 .25 .20 .25 .25 .20 .25 .27 .20 .25 .25 .20 .25 .25 .20 .25 .25 .20 .25 .25 .25 .20 .25	12.50 175.00 .85 15.00 1.00 30.00 8.00 .85 3.00 4.00 .75 3.00 8.50 .75 2.50 4.00 .75 1.50 2.50 .75 1.00 .75 .65 .75 .50	50.00 7.50 200.00 18.50 225.00 95.00 7.50 35.00 40.00 6.00 30.00 110.00 6.00 22.50 40.00 5.50 18.00 32.50 4.50 8.50 4.50 3.00 9.00 4.50 20.00 60.00
1919-8 139.760	1909-SVDB 1909-S 1910 1910-S 1911 1911-D 1911-S 1912-D 1912-S 1913 1913-D 1913-S 1914-D 1914-S 1915-D 1915-S 1916 1916-D 1916-S 1917 1917-S 1918	.484 72.703 1.825 146.801 6.045 101.178 12.672 4.026 68.153 10.411 4.431 76.532 15.804 6.101 75.238 1.193 4.137 29.092 22.050 4.833 131.833 35.956 22.510 196.430 55.120 32.620 288.105 47.830 34.680	110.00 .15 19.00 .10 2.50 .10 1.25 6.00 .15 1.25 3.50 .15 .75 2.50 .20 28.50 3.50 .40 2.75 .10 .25 .35 .10 .15 .15 .15 .15 .15 .15	135.00 .35 24.00 .30 4.00 .40 2.75 8.50 .50 3.25 5.50 .45 2.00 3.75 .75 47.50 5.50 3.00 1.00 4.25 .30 .50 .50 .50 .50 .50 .50 .50 .5	1.75 160.00 1.25 35.00 1.50 8.50 2.00 9.00 17.50 3.00 15.00 2.50 12.50 10.00 4.50 190.00 15.00 15.00 15.00 15.00 4.50 10.00 4.50 10.00 1.50 3.50 4.00 1.25 5.00 4.50 1.50 4.50 1.50 4.50 1.50	5.00 225.00 7.50 85.00 7.50 27.50 10.00 40.00 55.00 45.00 45.00 45.00 27.50 685.00 90.00 25.00 9.00 20.00 25.00 9.00 35.00 9.00 35.00 9.00 35.00 9.0	1921-S 1922-D 1922 (Plain 1923 1923-S 1924 1924-D 1924-S 1925-D 1925-S 1926 1926-D 1926-S 1927-D 1927-S 1928 1928-D 1928-S 1929 1929-D 1929-S 1930 1930-B 1931-S 1931	15.274 7.160 7.160 7.178 8.700 75.178 2.520 11.696 139.949 22.580 26.380 157.088 28.020 4.550 144.440 27.170 14.276 134.116 31.170 17.266 186.262 41.730 50.148 157.415 40.100 24.286 19.396 4.480 0.866	.50 2.50 35.00 .10 .75 .10 7.50 .50 .10 .15 .10 .15 .10 .15 .10 .10 .15 .10 .10 .15 .10 .10 .15 .10 .10 .15 .10 .10 .15 .10 .10 .15 .10 .10 .10 .10 .10 .10 .10 .10 .10 .10	4.50 75.00 .25 2.00 .25 11.50 .50 .50 .50 .50 .20 .50 .25 .20 .25 .20 .25 .20 .25 .50 .20 .25 .25 .20 .25 .25 .20 .25 .25 .20 .25 .25 .20 .25 .25 .20 .25 .25 .20 .25 .25 .20 .25 .25 .20 .25 .20 .25 .25 .20	12.50 175.00 .85 15.00 1.00 30.00 8.00 .85 3.00 4.00 .75 3.00 8.50 .75 2.50 4.00 .75 1.50 2.50 .75 1.00 .75 .75 .50 1.75 7.50 32.50	50.00 7.50 200.00 18.50 225.00 95.00 7.50 35.00 40.00 6.00 30.00 110.00 6.00 22.50 40.00 5.50 18.00 32.50 4.50 8.50 4.50 3.00 9.00 4.50 20.00 60.00 55.00
1920 310.165 10 .25 1.00 9.00 1934-D 28.446 .15 .35 1.00 8.00 1934-D 49.280 10 .60 7.50 42.50 1938-D 20.010 .15 .35 .75 3.00 1931 10 .50 4.25 37.50 1938-S 15.180 .20 50 1.00 3.00	1909-SVDB 1909-S 1910 1910-S 1911 1911-D 1911-S 1912-D 1912-S 1913 1913-D 1913-S 1914-D 1914-S 1915-D 1915-S 1916 1916-D 1916-S 1917 1917-D 1917-S 1918 1918-S 1919	.484 72.703 1.825 146.801 6.045 101.178 12.672 4.026 68.153 10.411 4.431 76.532 15.804 6.101 75.238 1.193 4.137 29.092 22.050 4.833 131.833 35.956 22.510 196.430 55.120 32.620 288.105 47.830 34.680 392.021	110.00 .15 19.00 .10 2.50 .10 1.25 6.00 .15 1.25 3.50 .15 .75 2.50 .20 28.50 3.50 .40 2.75 .10 .25 .35 .10 .15 .15 .10 .15 .15 .10 .15 .15 .10	135.00 .35 24.00 .30 4.00 .40 2.75 8.50 .50 3.25 5.50 .45 2.00 3.75 .75 47.50 5.50 3.00 1.00 4.25 .30 .50 .75 .25 .60 .50 .20	1.75 160.00 1.25 35.00 1.50 8.50 2.00 9.00 17.50 3.00 15.00 2.50 12.50 10.00 4.50 15.00 15.00 15.00 15.00 15.50 10.00 4.50 1.50 1.50 1.50 1.50 1.50 1.50 1.50 1	5.00 225.00 7.50 85.00 7.50 27.50 10.00 40.00 55.00 16.00 45.00 45.00 27.50 685.00 90.00 80.00 25.00 45.00 9.00 25.00 9.00 25.00 9.00 35.00 30.00 10.00 37.50 30.00 8.00	1921-S 1922-D 1922 (Plain 1923 1923-S 1924 1924-D 1924-S 1925-D 1925-S 1926 1926-D 1926-S 1927 1927-D 1927-S 1928 1928-D 1928-S 1929 1929-D 1929-D 1929-S 1930 1930-S 1931-S 1932 1932-D	15.274 7.160 7.160 7.178 8.700 75.178 2.520 11.696 139.949 22.580 26.380 157.088 28.020 4.550 144.440 27.170 14.276 134.116 31.170 17.266 186.262 41.730 50.148 157.415 40.100 24.286 19.396 4.480 0.866 9.062 10.500	.50 2.50 35.00 .10 .75 .10 7.50 .50 .10 .15 .10 .15 .10 .10 .15 .10 .10 .15 .10 .10 .15 .10 .10 .15 .10 .10 .15 .10 .10 .75 .10 .10 .75 .10 .75 .75	4.50 75.00 .25 2.00 .25 11.50 .50 .50 .50 .20 .50 .20 .50 .25 .20 .25 .25 .50 .20 .25 .25 .20 .25 .25 .20 .25 .25 .20 .25 .25 .20 .25 .25 .20 .25 .25 .20 .25 .25 .20 .25 .25 .20 .25 .25 .20 .25 .25 .20 .25 .25 .20 .25 .25	12.50 175.00 .85 15.00 1.00 30.00 8.00 .85 3.00 4.00 .75 3.00 8.50 .75 2.50 4.00 .75 1.50 2.50 .75 1.00 .75 .50 1.75 7.50 32.50 3.00	50.00 7.50 200.00 18.50 225.00 95.00 7.50 35.00 40.00 6.00 30.00 110.00 6.00 22.50 40.00 5.50 18.00 32.50 4.50 8.50 4.50 3.00 9.00 4.50 20.00 60.00 55.00 18.00 15.00
10 .60 7.50 42.50 1938-D 20.010 .15 .35 .75 3.00 1921 33 157 .10 .50 4.25 37.50 1938-S 15.180 .20 50 1.00 3.00	1909-SVDB 1909-S 1910 1910-S 1911 1911-D 1911-S 1912-D 1912-S 1913 1913-D 1913-S 1914-D 1914-S 1915-D 1915-S 1916 1916-D 1916-S 1917 1917-S 1918 1918-S 1919	.484 72.703 1.825 146.801 6.045 101.178 12.672 4.026 68.153 10.411 4.431 76.532 15.804 6.101 75.238 1.193 4.137 29.092 22.050 4.833 131.833 35.956 22.510 196.430 55.120 32.620 288.105 47.830 392.021 57.154 139.760	110.00 .15 19.00 .10 2.50 .10 1.25 6.00 .15 1.25 3.50 .20 28.50 3.50 .40 2.75 .10 .25 .35 .10 .15 .15 .15 .10 .15 .15 .15 .10 .15	135.00 .35 24.00 .30 4.00 .40 2.75 8.50 .50 3.25 5.50 .45 2.00 3.75 .75 47.50 5.50 3.00 1.00 4.25 .30 .50 .75 .25 .60 .50 .20 .50 .50	1.75 160.00 1.25 35.00 1.50 8.50 2.00 9.00 17.50 3.00 15.00 15.00 15.00 15.00 15.00 15.00 15.00 15.50 10.00 1.50 3.50 4.50 1.50 5.50 4.50 1.25 4.50 1.25	5.00 225.00 7.50 85.00 7.50 27.50 10.00 40.00 55.00 16.00 45.00 45.00 27.50 685.00 90.00 25.00 9.00 25.00 9.00 25.00 9.00 35.00 30.00 10.00 37.50 30.00 8.00	1921-S 1922-D 1922 (Plain 1923 1923-S 1924 1924-D 1924-S 1925-D 1925-S 1926 1926-D 1926-S 1927 1927-D 1927-S 1928 1928-D 1928-S 1929 1929-D 1929-S 1930 1930-B 1931-S 1932 1932-D 1933-S	15.274 7.160 7.160 7.178 8.700 75.178 2.520 11.696 139.949 22.580 26.380 157.088 28.020 4.550 144.440 27.170 14.276 134.116 31.170 17.266 186.262 41.730 50.148 157.415 40.100 24.286 19.396 4.480 0.866 9.062 10.500 14.360	.50 2.50 35.00 .10 .75 .10 7.50 .50 .10 .15 .10 .15 .10 .10 .15 2.50 .10 .10 .25 .10 .10 .10 .25 .10 .10 .10 .50 .10 .10 .50 .50 .50	4.50 75.00 .25 2.00 .25 11.50 .50 .50 .50 .20 .50 .375 .20 .25 .50 .25 .50 .20 .25 .50 .20 .25 .25 .20 .20 .25 .20 .25 .20 .20 .20 .25 .20 .20 .20 .25 .20 .20 .20 .20 .20 .20 .20 .20 .20 .20	12.50 175.00 .85 15.00 1.00 30.00 8.00 .85 3.00 4.00 .75 3.00 8.50 .75 2.50 4.00 .75 1.50 2.50 .75 1.00 .75 1.50 2.50 1.75 7.50 32.50 3.00 2.00 2.50	50.00 7.50 200.00 18.50 225.00 95.00 7.50 35.00 40.00 6.00 30.00 110.00 6.00 22.50 40.00 5.50 18.00 32.50 4.50 8.50 4.50 3.00 9.00 4.50 20.00 60.00 55.00 18.00 15.00 15.00
1921 39 157 10 .30 4.23 37.30 1938-5 15.180 .20 50 1.00 3.00	1909-SVDB 1909 1909-S 1910 1910-S 1911 1911-D 1911-S 1912 1912-D 1912-S 1913 1913-D 1913-S 1914 1914-D 1914-S 1915-D 1915-S 1916 1916-D 1916-S 1917 1917-D 1917-S 1918 1918-D 1918-S 1919 1919-D 1919-S 1920	.484 72.703 1.825 146.801 6.045 101.178 12.672 4.026 68.153 10.411 4.431 76.532 15.804 6.101 75.238 1.193 4.137 29.092 22.050 4.833 131.833 35.956 22.510 196.430 55.120 32.620 288.105 47.830 34.680 392.021 57.154 139.760 310.165	110.00 .15 19.00 .10 2.50 .10 1.25 6.00 .15 1.25 3.50 .15 .75 2.50 .20 28.50 3.50 .40 2.75 .10 .25 .35 .10 .15 .15 .10 .15	135.00 .35 24.00 .30 4.00 .40 2.75 8.50 .50 3.25 5.50 .45 2.00 3.75 .75 47.50 5.50 3.00 1.00 4.25 .30 .50 .50 .50 .50 .45 .75 .75 .75 .75 .75 .75 .75 .7	1.75 160.00 1.25 35.00 1.50 8.50 2.00 9.00 17.50 3.00 15.00	5.00 225.00 7.50 85.00 7.50 27.50 10.00 40.00 55.00 16.00 45.00 45.00 27.50 685.00 90.00 80.00 25.00 45.00 9.00 35.00 30.00 37.50 30.00 80.00 25.00 10.00 37.50 80.00 9.00	1921-S 1922-D 1922 (Plain 1923 1923-S 1924 1924-D 1924-S 1925-D 1925-S 1926 1926-D 1926-S 1927-D 1927-B 1928-D 1928-S 1929 1929-D 1929-S 1930 1930-D 1931-S 1931-D 1931-S 1932 1933-D 1934-D	15.274 7.160 7.160 7.160 7.160 7.160 7.178 8.700 75.178 2.520 11.696 139.949 22.580 26.380 157.088 28.020 4.550 144.440 27.170 14.276 134.116 31.170 17.266 186.262 41.730 50.148 157.415 40.100 24.286 19.396 4.480 0.866 9.062 10.500 14.360 6.200	.50 2.50 35.00 .10 .75 .10 7.50 .50 .10 .15 .10 .15 .10 .10 .15 2.50 .10 .10 .15 .10 .10 .25 .10 .10 .10 .25 .10 .10 .10 .50 .10 .10 .10 .10 .10 .10 .10 .10 .10 .1	4.50 75.00 .25 2.00 .25 11.50 1.50 .20 .50 .50 .20 .50 .20 .25 .20 .20 .25 .20 .25 .20 .20 .25 .20 .20 .25 .20 .20 .25 .20 .20 .25 .20 .20 .25 .20 .20 .20 .20 .20 .20 .20 .20 .20 .20	12.50 175.00 .85 15.00 1.00 30.00 8.00 .85 3.00 4.00 .75 3.00 8.50 .75 2.50 4.00 .75 1.50 2.50 .75 1.50 2.50 .75 1.50 2.50 .75 1.50 2.50 .75 1.00 .75 .50 32.50 32.50 32.50 3.00 2.00 2.50 5.00	50.00 7.50 200.00 18.50 225.00 95.00 7.50 35.00 40.00 6.00 30.00 110.00 6.00 22.50 40.00 5.50 18.00 32.50 4.50 8.50 4.50 3.00 9.00 4.50 20.00 60.00 55.00 18.00 15.00 15.00 17.50
1921 39.157 .15 .50 3.50 25,00 1939-D 15.160 .50 .80 1.75 3.50	1909-SVDB 1909-S 1910 1910-S 1911 1911-D 1911-S 1912-D 1912-S 1913-D 1913-S 1914-D 1914-S 1915-D 1915-D 1915-S 1916-D 1916-S 1917-D 1917-S 1918-S 1918-S 1919-D 1918-S 1919-D 1919-S 1920-D	.484 72.703 1.825 146.801 6.045 101.178 12.672 4.026 68.153 10.411 4.431 76.532 15.804 6.101 75.238 1.193 4.137 29.092 22.050 4.833 131.833 35.956 22.510 196.430 55.120 32.620 288.105 47.830 34.680 392.021 57.154 139.760 310.165 49.280	110.00 .15 19.00 .10 2.50 .10 1.25 6.00 .15 1.25 3.50 .15 .75 2.50 .20 28.50 3.50 .40 2.75 .10 .25 .35 .10 .15 .15 .10 .10 .10 .10	135.00     .35     24.00     .30     4.00     .40     2.75     8.50     .50     3.25     5.50     .45     2.00     3.75     .75     47.50     5.50     3.00     1.00     4.25     .30     .50     .75     .25     .60     .50     .25     .60     .35     .25     .60	1.75 160.00 1.25 35.00 1.50 8.50 2.00 9.00 17.50 3.00 15.50 10.00 1.50 3.50 4.00 1.25 5.00 1.25 5.00 1.25 5.00 1.25 5.00 1.25 5.00 1.25 5.00 1.25 5.00 1.25 5.00 1.25 5.00 1.25 5.00 1.25 5.50 1.25	5.00 225.00 7.50 85.00 7.50 27.50 10.00 40.00 55.00 16.00 55.00 45.00 45.00 27.50 685.00 90.00 80.00 25.00 9.00 35.00 30.00 10.00 37.50 30.00 10.50 30.00 19.50 9.00 42.50	1921-S 1922-D 1922 (Plain 1923 1923-S 1924 1924-D 1924-S 1925-D 1925-S 1926 1926-D 1926-S 1927-D 1927-S 1928 1928-D 1928-S 1929-D 1929-S 1930 1930-D 1930-S 1931-D 1931-S 1932 1932-D 1933-D 1933-D 1934-D 1938-D	15.274 7.160 7.160 7.160 7.178 8.700 75.178 2.520 11.696 139.949 22.580 26.380 157.088 28.020 4.550 144.440 27.170 14.276 134.116 31.170 17.266 186.262 41.730 50.148 157.415 40.100 24.286 19.396 4.480 0.866 9.062 10.500 14.360 6.200 28.446 20.010	.50 2.50 35.00 .10 .75 .10 7.50 .50 .10 .15 .10 .15 .10 .10 .15 2.50 .10 .10 .10 .25 .10 .10 .10 .25 .10 .10 .10 .10 .10 .10 .10 .10 .10 .10	4.50 75.00 .25 2.00 .25 11.50 1.50 .20 .50 .20 .50 .375 .20 .25 .25 .20 .25 .25 .20 .25 .25 .20 .25 .25 .20 .25 .25 .20 .25 .25 .20 .25 .25 .20 .25 .25 .20 .25 .25 .25 .20 .25 .25 .25 .20 .25 .25 .25 .20 .25 .25 .25 .25 .25 .25 .25 .25 .25 .25	12.50 175.00 .85 15.00 1.00 30.00 8.00 .85 3.00 4.00 .75 3.00 8.50 .75 2.50 4.00 .75 1.50 2.50 .75 1.50 2.50 .75 1.00 .75 .50 32.50 3.00 2.00 2.50 5.00 1.00	50.00 7.50 200.00 18.50 225.00 95.00 7.50 35.00 40.00 6.00 30.00 110.00 6.00 22.50 40.00 5.50 18.00 32.50 4.50 8.50 4.50 3.00 9.00 60.00 55.00 18.00 15.00 15.00 15.00 17.50 8.00 3.00

## CIRCULATED ROLLS MARKET CLOSING PRICES

			1					
	BID	ASK		BID	ASK		BID	ASK
CE	NTS			DIMES			HALVES	
1936-S 1938-D S 1939-D S 1940-D 1942-S 1943-P D S 1947-S 1948-S 1949-S 1954-P	3.00 8.50 9.00 15.00 1.25 + .95 1.50 + .75 3.50 3.50 .75 .85 2.25 2.25	1.10 1.65 .85 3.75 3.75 .90 1.00 2.50	1946-S 1949-P S 1950-S 1951-S 1954-S 1955-P D S 1958-P	5.50 14.25 5.50 23.00 11.25 7.00 6.00	5.50 6.00 15.00 6.00 5.50 5.50 24.00 12.00 7.50 6.50	1937-D S 1938-P 1939-S 1946-D S 1947-P D 1948-P D S 1949-P	30.00 20.00 13.50 15.00 22.00 12.00 12.00 47.00 + 17.50 12.50 13.50 18.50	32.50 22.50 14.75 17.00 24.00 12.50 12.50 18.50 18.00 14.00 19.50
1954-P S 1955-S 1960-D sm	2.25 .80 10.00 .95	2. 40 . 95 10. 50 1. 05	QI	UARTERS		1950-P D 1951-P D S 1952-P	11.50 11.50 11.00 12.00 11.00 11.00	12.00 12.00 11.50 12.50 11.50 11.50
NIC	KELS		1932-P	16.00	17.00	S 1953-P	12.50 46.50 -	13.00 48.00
1938-P D S S 1939-D S 1942-D 1943-D 1944-S 1946-S 1947-S 1948-S 1949-S 1950-P D 1951-S 1952-S 1953-S 1954-S 1955-P 1958-P 1959-P	2.50 35.00 66.00 115.00 17.50 4.00 11.50 3.50 2.75 2.75 4.25 7.00 370.00 11.00	3.00 36.50 69.00 120.00 18.50 4.35 12.00 3.75 3.00 2.25 2.95 4.50 7.50 385.00 11.75 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25	1934-D 1935-D S 1936-D S 1937-D S 1938-P S 1939-D S 1940-D 1942-S 1946-S 1946-S 1947-S 1948-S 1949-P D 1951-S 1955-D 1958-P	18.00 14.00 13.25 15.00 16.50 125.00 11.75 34.00 40.00 + 32.00 12.00 23.75 + 12.50	19.00 15.00 13.75 15.75 17.50 12.00 135.00 12.50 35.00 12.00 42.50 33.00 13.00 25.00 13.00 12.00 12.50 13.00 12.50 12.00 14.75	D S 1954-P D S S 1955-P 1956-P D 1958-P D 1960-P D 1961-P D 1962-P D 1963-P D 1963-P D D	11.00 14.75 11.00 11.00 13.50 120.00 15.00 12.00 10.50 13.00 11.00 12.50 12.50 12.50 12.00 10.50 12.00 10.50	11.50 15.50 11.50 11.50 11.50 14.00 123.50 16.00 12.50 11.00 13.75 11.50 13.00 13.00 12.50 11.00 12.50 11.00 12.50

## SINGLE & ROLL SETS

	BU SIN	GLES	BU RO	OLLS	CIRC.	SINGLES	CIRC. 1	ROLLS
	BID	ASK	BID	ASK	BID	ASK	BID	ASK
Jefferson Nickels	105.00	110,00	3600.00		20,00	21.00	775,00	850.00
Roosevelt Dimes	40.00	41.00	1800.00	1950.00			275.00	295.00
Washington Quarters 1941-1964	75,00	80.00	3100.00	3350.00				
Franklin Halves	122,50 -	125.00	2350.00	2500.00	27.00	28.00	525.00 +	550.00
Walking Liberty Halves 1941-1947	135.00	140.00	2600.00	2700.00				
War Nickel Sets (11) rolls	19.00 +	20.00	700.00	725.00			38.00	40.00
1955-PDS Dime (3 rolls)			100.00	105.00				

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						90247

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	One Year	(Check	enclosed	for	\$25.00

NAME	

ADDRESS\_\_\_\_\_

CITY\_\_\_\_\_\_STATE\_\_\_\_\_ZIP

1955 PROOFSETS - \$24.00 \*

1946 - S QUARTERS, Circ \$14.50 roll
1898 - 0 DOLLARS - \$1850 per bag *
* The result of the DODUGAGTED measure and time of the page 00 days and our files are PROOF
* These were just a few FORECASTER recommendations of the past 90 days, and our files are PROOF that these coins were purchased at the above levels for our clients WHERE WERE YOU??
Did you think that precise advance information that could make you hundreds and thousands of dollars WAS EXPENSIVE? (WE OFFER A THREE MONTH TRIAL FOR \$11.00)
Were you a subscriber to a MONTHLY publication that was too SLOW to enable you grab these opportunities??  (THE FORECASTER IS PUBLISHED WEEKLY)
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Were the answers to your investment questions COLORED and INFLUENCED by what your dealer had in stock and was trying to sell?? (THE FORECASTER ACTS ONLY AS BROKER, AND TAKES NO POSITION IN COINS-GET AN UN-PREJUDICED EVALUATION)
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## BU SILVER DOLLARS MARKET CLOSING PRICES

		SING	LES	ROLL	s		-	SINI	GLES	ROLL	S
	Mint.	BID	ASK	BID	ASK		Mint.	BID	ASK	BID	ASK
				1 515	71011						
	3.64	ODCAN	DOTT	ADC						<b>C</b> 41	
	M	ORGAN	DOLL	ARS		M	ORGA	IN DO	LLARS	Continu	ied
				<u> </u>			<del></del>				
1878 8tf 1878 7tf	0.416 10.094	$\begin{array}{c} 7.75 \\ 2.60 \end{array}$	$8.50 \\ 2.85$	150.00 50.00	160.00 52.50	1893-CC 1893-O	0.677 0.300	145.00 110.00	155.00 120.00		
1878 7/8tf	10.034	10.00	10.75	185.00	200.00	1893-S	0.100	110.00	120.00		
1878-CC	2.212	7.00	7.50	140.00	145.00	1894-P	0.111	120.00	130.00		
1878-S	9.774	2.10	2.35	40.00	42.00	1894-O	1.723	23.50	25.00	475.00	
1879-P	14.807	1.90	2.10	37.00	38.50	1894-S	1.260	36.00	37.50	650.00	700.00
1879-CC	0.756	130.00	140.00			1895-P	0.013				
1879-O	2.887	$3.25 \\ 1.90$	3.50	70.00	72.50	1895-O	0.450	139.00	150.00		
1879-S 1880-P	9.110	2. 20	2.10 2.35	37.00 43.00	38.50 $44.50$	1895-S 1896-P	0.400	325.00	350.00 2.00	35.00	36.50
1880-P	12.601 0.591	42.00	44.00	800.00	44.50	1896-P	9.977 4.900	1.85 16.50	17.50	35.00	30.30
1880 <b>-</b> O	5.305	2.75 +	3.00	52.50 +	55.00	1896-S	5.000	130.00	145.00		
1880-S	8.900	1.90	2.10	37.00 +		1897-P	2.823	3.25	3.50	60.00	62.50
1881-P	9.164	2.25 +	2.50	42.00 +		1897-O	4.004	12.00	13.00	225.00	
1881-CC	0.296	45.00	47.00	900.00	925.00	1897-S	5.825	6.50	7.00	130.00	140.00
1881-O	5.708	1.85	2.00	36.00	38.00	1898-P	5.885	2. 50	2.75	46.00	
1881-S	12.760	1.90	2.10	37.00	39.00	1898-O	4.440	2,20	2.35	41.00	42.50
1882-P	11.101	1.85	2.00	36.00	38.00	1898-S	4.102	19.00	20.00	225 00	410.00
1882-CC	1.133	18.00	19.00	335.00	360.00	1899-P	0.331	17.00 1.95	18.00 2.10	335.00 38.00	+ 350.00 39.50
1882-O 1882-S	6.090 9.250	1.85 1.90	2.00 2.10	36.00 + 37.00 +		1899-O 1899-S	12.290 2.562	31.00	32.50	600.00	615.00
1883-P	12.291	1.85	2.00	36.00 +	38.00	1900-P	8.831	1.85	2.00	37.00	
1883-CC	1.204	18.00	19.00	340.00	50.00	1900-O	12.590	1.90	2.10	38.00	
1883-O	8.725	1.85	2.00	36.00 +	38.00	1900-S	3.540	15.00	16.00		285.00
1883-S	6.250	16.00	17.00			1901-P	6.963	37.50	42.50		
1884-P	14.071	1.85	2.00	36.00.+	38.00	1901 <b>-</b> O	13.320	1.90	2.10	38.00	
1884-CC	1.136	23.00	24.00	460.00		1901 <b>-</b> S	2.284	20.00	21.50	0.5.00	450.00
1884-O	9.730	1.85	2.00	36.00 +	38.00	1902-P	7.995	4.50	5.00	95.00 · 39.00 ·	
1884-S	3.200	32.50	35.00	90,00	20.00	1902-O	8.636	2.00 $40.00$	2.25 42.00	75 <b>0</b> .00	+ 41.00
1885-P 1885-CC	17.788 0.288	1.85 $43.00$	$2.00 \\ 45.00$	36.00 + 800.00	38.00 835.00	1902-S 1903-P	1.530 4.653	4.75	5.25	95.00	+ 100.00
1885-CC	9.185	1.85	2.00	36.00 +	38.00	1903-O	4.450	20.00	21.50	400.00	425.00
1885-S	1.497	7.00	7.50	135.00	00.00	1903-S	1.241	200.00	225.00		
1886-P	19.964	1.85	2.00	36.00 +	38.00	1904-P	2.789	10.00	11.00	190.00	215.00
1886-O	10.710	11.00	12.00	210.00		1904-O	3.720	2.20	2.35	42.00	43.50
1886-S	0.750	25.00	27.50	450.00		1904-S	2.304	120.00	130.00		
1887-P	20.291	1.85	2.00	36.00 +	38.00	1921-P	44.690	1.80	1.95	36.00	
1887-O	11.550	2.50	2.75	52.50	55.00	1921-D	20.345	4.00	4.25	75.00	80.00
1887 <b>-</b> S 1888 <b>-</b> P	1.771	10.00 + 1.90	11.00 $2.10$	37.00	39.00	1921-S	21.695	4.00	4.25	75.00	80.00
1888-P	19.184 12.150	2.00	2.10 2. <b>2</b> 5	38.00	39.50		P	EACE	DOLLA	RS	
1888-S	0.657	29.00	31.00	550.00	00100						
1889-P	21.727	2.10	2.35	40.00	41.50	1921-P	1.006	22.50	25.00		
1889-CC	0.350	5 <b>7</b> 5.00	600.00			1923-D	6.811	6.75	7.50	130.00	145.00
1889 <b>-</b> O	11.875	8.00	8,50	125.00	140.00	1924-S	1.728	27.00	28.50		
1889-S	0.700	28.00	30.00	540.00		1925-S	1.610	13.00	13.75	225.00	3.55 00
1890-P	16.803	2.50	2.75	50.00	52.50	1926-P	1.939	7.50	8.00	140.00	155.00
1890-CC	2.309	16.00	17.00	325.00	350.00	1926-D	$2.349 \\ 6.980$	8.75 5.50	9.50 6.00	160.00 100.00	175.00 110.00
1890-O 1890-S	10.701 8.230	$\frac{2.75}{4.50}$	3.00 5.00	55.00	57.50 $100.00$	1926-S 1927-P	0.848	17.50	19.00	360.00	110.00
1891-P	8.694	6.50	7.00		100.00	1927-D	1.269	21.00	22.50	400.00	
1891-CC	1.618	16.00	17.00	325,00		1927-S	0.860	34.00	36.50	650.00	
1891 <b>-</b> O	7.955	7.50	8.00	125.00		1928-P	0.301	72.00	+ 74.00	1350.00	
1891-S	5.296	9.00	9.50		185.00	1928-S	1.032	18.50	20.00		
1892-P	1.037	10.00	11.00	200.00		1934-P	0.954	19.00	+ 20.00		360,00
1892-CC	1.352	40.00	42.00		760.00	1934-D	1.570	21.00	22.50	375.00	
1892-O	2.744	8.00	8.50	155.00 +	170.00	1934-S	1.011	155.00	165, 00	210.00	262 00
1892-S	1.200	475.00	10.00	// FO OO		1935-P	1.570	14.00	15.00	240.00	265.00
1893-P	0.379	37.50	40.00	650.00		1935-S	1,964	38.00	40.00		
											-

## PROOF SETS

1937 (5.542) 275.00 1938 (8.045) 140.00 1939 (8.795) 125.00 1940 (11,240) 80.00	800,00 19 <b>\$</b> 0 300,00 1951 150,00 1952	(51, 386) (57, 500) (81, 980)	120,00 73,00 11,00	125, 00 75, 00	1958 (875, 652) 1959 (1, 149, 291)	14.00	14 50
1941 (15, 287) 77, 00 1942 (21, 120) 77, 00 1942 t2 92, 50	130, 00 1953 85, 00 1954 82, 00 1955 82, 00 1956 97, 50 1957	(128,800) (233,300) (378,200) (860,384) (1,247,952)	28,00 17,50 28,00 10,75 6,30	12 00 29,00 18 00 29 0 11 's 6 1s	1960 ( 1,691,602) 1960sm( 1961 (3,028,244) 1962 (3,218,019) 1963 (3,075,645) 1964	6 30 23 50 5 00 - 5 00 5 10 - 0	0 4 1 24 . 0 10 10

## - DEALER MARKET PLACE -

The Dealer's Market Pisce provides a marketing media for BU rolls and other fast-moving items which cannot be equaled by any other media, except teletype. Your buy or sell order is in the hands of over 2,000 dealers and investors 4 business hours after our ad deadline. Our subscribers know coin prices and values, and they're ready to do business. If you're looking for action, the Dealer's Market Pisce is for you! NOTE: Approximately 30% of our subscribers have access to teletype services. If you really want action, key your ad to the bid and ask prices.

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up	to 25	word	3	>	2.00
26	- 30	words			2.50
31	- 35	words			3.00
es	addit	ional :	words		. 50
	TER	MS: C:	ash with	order	

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	CHICOLETTED		
	1955-S Dimes	\$	785
	ви .		
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۱	BU Bag Peace Dollars	\$:	1775
Į	BU Bag Halves 1963-D	\$:	1150
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l	BU Bag 1959-P Nickels	\$	475
ı	BU Bag 1960-P Cents	\$	65
ı	ROLLS		
ı	BU 1950-D Nickels	\$	455
ı	BU \$20 Gold (20 Pieces)	\$	975
Į	Either Style		
ı			

Bags shipped Rail Express or Air Freight Collect. Rolls Postpaid, insured. First come, first served. All subject to prior sale. Please give second choice. Want lists solicited. We want your brokerage business - special attention to all mail orders. Buy and sell at bid and ask prices for small commission. Let us quote on your supplies.

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ag No.	Bag Slze	Per 100
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00	5 x 10	4.30
0	6 x 10	4.90
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2	8 1/2 x 12	9.20
3	8 1/2 x 14 1/2	11.20
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	ILLINI HOUSE	
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BUYING circulated Silver dollars at \$1.40 each in any amount. Call PEP LEVIN (609) 662-6644 or write me at RT 38 at Airport Circle, Pennsauken, New Jersey 08109

BU Halves, pro rated singles, BID price this issue, 1935-D,1936-D,1941-S,1942-D, 1946-P, 1947-D. Wanted Cir. Barber Halves, write. P & I COINS, Danbury, Iowa 51019

SELLING Bags of 1965 and 1966 BU nickels - mint sewn or rolled at \$230.00 bag. 1967 mint sewn cents at \$55.00 bag. Please send check with order.

PEP LEVIN RT 38 at Airport Circle Pennsauken, New Jersey 08109

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2 rolls 1950-P Jeffersons \$57.50 each 2 rolls 1953-S Jeffersons \$19.50 each 1 roll 1955-P Roosevelts \$50.00 each

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#### FOR SALE

Choice BU 1928-D Buffalo Nickels from original roll—\$11.00 per coin. (12 pieces available)

> E.J. JUDD Box 85333 Los Angeles, California 90072

Vol. V No. 17

April 28, 1967

Single copy price: \$1.00

## MORGAN DOLLARS STILL DOMINATE **BU ROLL TRADING**

### THE MARKET IN DEPTH

Many BU rolls of Morgan dollars have appeared on the eireuits this week-and virtually all of them have been priced somewhat ahead of the eurrently recorded ask levels. There are almost no attempts by dealers to make sales by lowering their askpriees even a dollar or two. The attitude is one of "that's my price, take it or leave it". And oceasionally the bidder takes it—or, at least, he raises his bid to what he feels will be a more eneouraging level.

Such BU rolls of 18780S, 1898-O, 1901-O, 1902-O and 1904-O are in considerable demand-with nearly all of the Carson City dates also receiving substantial bids during the week. BU bags are seldom offered for less than \$1850-\$1900 and eirculated bags are as difficult to buy at the \$1450 bid level. All in all, the silver dollar activity continues to dominate roll trading and indications are that it will—for some time to come.

Nearly all of the other series continue to take the back seat in the midst of this silver dollar action-and price changes remain minimal aeross the board. Trading in the Franklin series has perhaps been the most active of the other series—and this activity can only be termed moderate. A number of the pre-1955 Franklins continue to make

their appearance on dealer "want lists"—and prices have again edged forward in several eases. However, these higher bids usually slip back to former levels when the specific buy orders have been filled. In the ease of some of the more elusive rolls (48-P, 49-D, 51-S), this often takes there or four weeks. For the more easily obtained dates, this process will take only a few days at most.

All proof sets from 1954 through 1964 were involved this week in an unusual downward move. Unusual, that is, by the faet that every date in this group was offered for sale at a somewhat lower figure than last week's

Buyers are still interested in proof sets in small and large quantities. Yet these lower ask prices have only encouraged bidders to offer even slightly less—especially when they want one hundred or so sets. Only a few of the larger dealers are offering these relatively large quantities at lower pricesand these sets will obviously have to be absorbed before prices will again begin to move forward. Meanwhile, many bidders are depending on the possibility that prices will go even lower before these available sets are all absorbed—and are waiting to buy "at the bottom" once again.

#### ahead of the market.

1878S - Bid up to \$42 1881O, 1882P, 1883P - All bid now at \$37 1901O, 1902O - Bid up to \$40

#### PROOF SETS:

All sets from 1954 through 1964 have edged downward during the week; trading moderate as most bidders are now looking only for bargains.

1954 - Offered at \$17.50 1955 - Offered at \$29 1958 - Offered at \$14 1960sm - Offered at \$23 1964 - Offered at \$7.50

#### EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID		ASK
Jeffersons			
1939-D	\$ 22.00		\$ 23.50
Mereuries			
1934-D	12.50		13.50
1935-D	16.00		17.50
1936-D	11.50		12.50
Washingtons			
1932-P	8.00	-	8.50
1932-D	190.00		200.00
1932-S	95.00		100.00
1934-P	7.00		7.50
1934-D	40.00		42.50
1935-D	41.00		42.50
1935 <b>-</b> S	21.00		22.50
1936-D	190.00		200.00
1936-S	21.00		22.50
1937-S	40.00		42.00
1938-P	35.00		38.00
1938-S	21.50		23.00
1939-S	22.00		23.50
1940-D	32.00		34.00
Walking Liberties			
1934-P	6.00		6.50
1934-D	22.00		24.00
1934-S	50.00		52.50
1935-D	33.00		35.00

(Continued on Page 2)

### THIS WEEK'S MARKET

#### CENTS:

A few more small gains noted; remainder of the series steady at eurrent levels.

1949S - Bid moves up to \$32 1955S - Sales recorded at \$16 1960P sm - Steady at \$175 bid; \$180 ask 1960D sm - Sales recorded at \$7.25

#### NICKELS:

Very few changes this week; carlier Jeffersons still experience quantity bidding.

1938D (Jeff) - Now offered at \$135

1950D - Choice rolls easily available at \$440

1952D - Bid up slightly; now \$71

1955P - Those elusive gem rolls are bid as high as \$55

#### DIMES:

Late date Mercury rolls are still offered at bargain levels; a few small gains and losses noted for the inactive Roosevelts.

1947S - Offered at \$36,50 1948S - Offered at \$38

1950S - Bid up slightly; now \$230

1951S - Also up a little; bid \$225

1955P - Sales noted at \$50

#### QUARTERS:

Prices mixed; trading moderate at best.

1942D - Still going down; offered now at \$55

1947S - Available at a lower \$90

1955P - Offered at \$21.50

1955D - Sales recorded at a higher \$105

#### HALVES:

The bid for "eommon date" Walking Liberty rolls has edged up to \$68; several plus signs are noted in Franklin series.

1948P - Now bid at \$120

1951S - Choice rolls are searce; bid new \$120

1952S - Offered this week at \$105

1954S - Available at a lower \$36.50

1955P - Sales recorded at \$135

#### DOLLARS:

Morgans continue to register gains; most dates available only at prices considerably

#### SUBSCRIBERS

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### THE COIN DEALER newsletter

Vol. V No. 17

April 28, 1967

PUBLISHED WEEKLY by Payne Publishing Co., Inc., 16408 South Broadway, Gardena, California, O. L. Payne, presi-

EDITOR ..... Allen Harriman

THE COIN DEALER NEWSLETTER reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

INVESTORS NOTE: the prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

#### HOW TO USE THE COIN DEALER **NEWSLETTER**

BID columns show the highest price at which dealers are offering to buy. ASK columns show the lowest price at which dealers are offering to sell.

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday after-

Most prices on lower priced rolls are in bag lots.

Mintages are shown in millions.

#### SUBSCRIPTION RATES:

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#### MANUSCRIPTS:

The Coin Dealer Newsletter welcomes a manuscripts relating to coins and cor ir restrients Payment on publica the Time cess is a prime determining factor for accopitation

# GEORGE W. HAYLINGS

It is about time to do another serious study of the investment potential for the 1950-D nickel roll. This I will do very shortly for the newsstand magazine "Coinage." This publication is the largest coin magazine in the world, circulation-wise.

The 1950-D nickel is a most unusual coin. In my study of the history of prices at coin auctions I found that the 50-D nickel brought a better average price at all auctions than any other similar key coin. 1950-D nickel rolls also produced a higher percentage of retail at all coin auctions . . . than any other comparative key rolls!

Individually the 1950-D outclassed just about everything being offered at auctions. I am speaking of the percentage of the going retail price realized at each auction. Very old coins have a better price record at auctions but these are too old to be a very good comparison with the more modern 50-D nickel. After all the 50-D nickel has only begun to start on the road to its eventual potential.

The 1950-D roll produced a higher percentage of the current retail price than any other rolls offered at any auction. My research went back to 1940 and you will find more about this history of auction prices realized in a two part article that will appear in a coming "Coinage" issue. The 1950-D nickel roll as a leader naturally did better than the average for the whole nickel series. When we compare the over-all average of all prices realized at auctions... over the years... I found that the 50-D rolls and singles both did better percentage-wise.

l also noted that in depressed times the 50-D single coin or the 50-D roll always seemed to produce a very high percentage of the retail. Other coins might have been producing the average for depressed periods (74%) but the 50-D nickel did much better, usually in the 80's. In boom times when coins at auctions averaged out 90% of retail the 50-D held its own very well, indeed. Another interesting thing about the roll is the slight difference between wholesale and retail. Back in 1964 at the height of the coin boom Trends listed the roll at about \$950, yet the Teletype was running bid prices of \$900 and \$910! This was the wholesale! Another curious thing is the slight difference in price between the circulated roll and the uncirculated roll. Only recently Trends was listing both circulated and uncirculated at \$480. Probably an oversight but it does show the close margin between the two grades.

The 1950-D nickel has a wholesale drop of 51 3/7% during the present slump. The Trends drop amounted to 49 1/2% for the same period. This is less than the drop registered on other key nickel rolls. The 51-S, for instance, dropped 64% on the wholesale market and 57 1/7% on the Trends retail market.

In 1962 the 1950-D nickel roll hit a low of \$210. From 1962 to 1961 this roll enjoyed a climb of 352 2/5%. Most nickel rolls had generous increases for this particular two year recovery period, but the 1950-D nickel roll led the pack with exception to one roll, the 1. D mid el roll, which had a gain of

389%. Silver nickel rolls, however, did better because of the silver angle which came along about that time. We have to attribute much of their climb to the realization that they contained silver. These rolls went along for the ride with the rest of the silver quarter and half dollar rolls.

In my experience in selling coins over the years I have always found a demand for single 1950-D nickels. Even in a depressed market there is always some sales for single BU 1950-Dnickels. Many of my readers have probably noted that some rolls have been on the want lists in the coin ads . . . even during the present slump. Usually these have been for the silver rolls. The rest of the market has been depressed. However, under the nickel heading we have found ONLY the 1950-D nickel roll. That has been the ONLY rollwanted by dealers during this slow peri-

Today, at the bottom of the market we find the spread running from \$480 a roll in Trends (retail) to \$430-440 on the teletype (wholesale). Dealers are running "want" ads for the roll, offering around \$400 to \$410. The circulated roll is not far behind with a \$385 wholesale teletype price. The investor today, in selling his rolls of 50-D nickels over the teletype and after paying the 5% commission, would only be selling his rolls at approximately \$70 below the retail Trends price. . . or only 15% below the retail price. In other words, he would be getting 85% of the current retail, after selling expenses had been deducted. In 1964 the investor for awhile could have sold his 50-D rolls at about 91% of retail . . . and selling costs are included in this generous yield. A most interesting coin and roll. I don't be-lieve the investor will ever find another thing like it!

#### THIS WEEK'S MARKET (Continued from Page 1)

1935-S	52.50	55.00
1936-D	14.00	15.00
1936-S	27.00	28.50
1937-D	47.00	49.50
1937-S	40.00	42.50
1938-P	22.00	24.00
1938-D	150.00	160.00

#### CANADIAN:

Prices unchanged; practically no buyers are on the scene at current bargain prices.

#### PROOF LIKE SETS:

1960 1961 1962 1963	BID \$ 9.50 8.50 5.50	ASK \$10.50 9.00 6.00 3.75
1964 1965 1965 (blunt) 1966	3.60 3.10 2.20 2.75 4.00	3.25 2.35 2.90 4.20

#### PROOF LIKE DOLLARS:

1962	\$ 3,75	\$ 4.00
1963	2, 25	2,50
1964	1.80	2.00
19G.,	1.50	1.75
19Ga (blunt)	1 (2)	9 00

## MARKET CLOSING PRICES

## BU ROLLS

, , , ,	VIXI	\ <b>L</b>	CLC		10	1 1(1)							11		-0
		CENTS			NICKELS	5		DIMES	<del></del>		QUARTE	RS		HALVE	s
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245.4	24.00	26.00	58.3	100,00	110.00	58.8	100.00		32.5	250.00	275.00	9.2	110,00	120.00
1935-D 1935-S	47.0 38.7	54.00 92.00	57.50 100.00	12.1 10.3	250.00 215.00	275,00 230.00	10.5 15.8	* 310,00	340.00	5.8 5.7	*		3.0		
1936-P	309.6	20.00	22.00	119.0	100.00	105.00	87.5	82.50	90.00	41.3	225.00	250.00	12.6	100.00	110.00
1936-D 1936-S	40.6	42.50 60.00	45.00 65.00	24.4 14.9	105.00 115.00	110.00 125.00	$16.1 \\ 9.2$	* 225.00	250, 00	5.4 3.8	*		4.3	*	- 0
1937-P	309.2	17.00	18.50	79.5	95.00	100.00	56.9	70.00	75.00	19.7	190.00	210.00	9.5	125.00	140.00
1937-D 1937-S	50.4 34.5	25.00 32.00	$26.00 \\ 34.00$	17.8 5.6	95.00 185.00	100.00	9.7	200.00 205.00	225.00 235.00	7.2	325.00	350.00	1.8		
1938-P	156.7 20.0	30.00	32.00	19.5	46.00	48.00	22.2	100.00	110.00	9.5	*		4.1	*	
1938-D 1938-D buff	NM	65.00	70.00	5.4 7.0	130.00 95.00	- 135.00 100.00	5.5 NM	375.00	395.00	NM NM			.5 NM	*	
1938-S 1939-P	15.2 316.5	70.00 17.00	74.00 18.50	$\frac{4.1}{120.6}$	165.00 29.00	180,00 31,00	8.1	225.00 70.00	250.00 73.00	2.8	185.00	210.00	NM 6.8	120.00	125 00
1939-D	15.2	110.00	115.00	3.5	*	31.00	24.4	65.00	68.00	7.1	275.00	295.00	4.3	160.00	135.00 175.00
1939-S 1940-P	52.1 586.8	23.50 12.50	25.00 13.50	$\frac{6.6}{176.5}$	300.00	325.00	10.5	300.00 68.00	$-\frac{325.00}{70.00}$	35.7	* 240.00	260.00	2.6	320,00 80.00	<b>35</b> 0, 00
1940-D	81.4	17.50	19.00	43.5	30.00	31.50	21.2	70.00	+ 72.50	2.8	*		NM		
1940-S 1941-P	112.9 887.0	12.00	13.00	$\frac{39.7}{203.3}$	36.00 19.00	37.50 20.00	21.6 175.1	70.00 38.00	+ 72.50 40.00	8,2 79.0	120.00 47.50	135.00	4.6	150.00 85.00	165.00 95.00
1941 <b>-</b> D	128.7	23.00	24.50	53.4	23.00	25.00	45.6	75.00	80.00	16.7	95.00	105.00	11.2	180.00	195.00
1941-S 1942-P	92.4 657.8	22.00 7.25	23.50 7.75	43.4	31.00 27.00	32,50 28,50	43.1	52.50 37.50	57.50 39.00	16.1	170.00 48.00	185.00 52.00	8.1 47.8	435.00 68.00 -	460.00 + 70.00
1942-Pt2 1942-D	NM 206.7	7.25	7.75	13.9	165.00 240.00	175.00 260.00	NM 60.7	37.50	39.00	NM 17.5	50.00		NM		
1942-S	85.6	107.50	115.00	32.9	65.00	67.50	49.3	77.50	82.50	19.4	50.00 · 525.00	- 55.00 560.00	11.0 12.7	185.00 180.00	200.00 195.00
1943-P 1943-D	684.6 217.7	7.50 14.00	8.00 15,00	271.2 15.3	42.00 75.00	44.00 78.00	191.7 71.9	30,00 33,00	31.00 34.00	99.7 16.1	40.00 71.50	41.00 75.00	53.2	6S.00 - 120.00	
1943 <b>-</b> S	191.6	26.00	27.50	104.1	28.50	29.50	60.4	36.00	37.50	21.7	105.00	110.00	13.5	210.00	225.00
1944-P 1944-D	1435.4 430.6	4.50 4.25	5.00 4.50	$\frac{119.2}{32.3}$	58.00 57.50	61.50 60.00	231.4 62.2	29.00 31.00	30.00 32.00	105.0	23.00 47.00	24.00 49.50	28.2	68.00 - 80.00	+ 70.00 85.00
1944-S	282.8	6.25	6.50	21.6	60.00	63.50	49.5	33.00	34.00	12.6	54.00	57.50	8.9	85.00	92.50
1945-P 1945-D	1040.5 226.3	6.50 6.75	7.00 7.25	119.4 37.2	65,00 33,00	68.50 34.50	159.1 40.2	30.00 34.00	31.00 35.00	74.4	23.00 70.00	24.00 75.00	31.5	68.00 - 75.00	+ 70.00 80.00
1945-S	181.8	7.00	7.50	58.9	30.00	32.00	41.9	34.00	35.00	17.0	47.50	50.00	10.2	77.00	80.00
1946-P 1946-D	991.7 315.7	5.00 5.50	+ 5.25 6.00	161.1 45.3	6.00 16.00	6.50 17.00	255.3 61.0	10.00 17.50	10.75 18.50	53.4	22,00 75,00	23.00 78.00	12.1	80.00 170.00	85.00 180.00
1946-S	198.1	5.00	5.50	13.6	30.00	31.50	27.9	36.00	38.00	4.2	100.00	104.50	3.7	100.00	105,00
1947-P 1947-D	190.6 194.8	13.00 5.00	14.00 5.50	95.0 37.8	6.50 17.00	7.00 - 18.00	121.5 46.8	21.00 22.00	22,50 23,00	22.6 15.3	42.00 37.50	43.50	4.1 3.9	125.00 103.00	130.00 107.50
1947-S 1948-P	99.0 317.6	11.00	12.00	24.7	21.00	22.00	34.8	35.00	- 36.50	5.5 35.2	85.00		NM 3.0	100.00	
1948-D	172.6	7.50 6.25	8.00 6.75	89.3 44.7	6.50 34.00	7.00 36.00	75.0 52.8	50.00 22.50	55.00 24.00	16.8	21.00 36.00	22.00 37.50	4.0	120.00 - 70.00	+ 125.00 72.50
1948-S 1949-P	81.7	23,50 11.50	25.00 12.00	11.3	50.00 17.00	52.50 18.00	35.5	36.00 235.00	- 38.00 250.00	9.3	38,00 350.00	40.00 375.00	NM 5.7	325.00	340,00
1949-D	154.4	10.00	11.00	35.2	29.00	30.00	26.0	82.00	86.00	10.1	76.00	80.00	4.1	185.00	195.00
1949-S 1950-P	64.3	32.00 8.50	+ 33.50 + 9.00	9.7	57.00 61.00	59.50 63.00	$\frac{13.5}{50.2}$	325.00 32.00	350.00 34.00	$\frac{\text{NM}}{25.0}$	29.00	31.50	7.8	275.00 185.00	290,00 190.00
1950-D	335.0	4.00	4.50	2.6	430.00	440.00	46.8	24.00	25.00	21.1	28.00	30.00	8.0		106.00
1950-S 1951-P	118.5 294.6	15.00 14.50	$\frac{16,00}{+15.00}$	NM 28.7	21.00	22.00	20.4	230.00	+ 245.00 26.00	10.3	78.00 - 21.00	+ 82.50 22.50	16.9	45.00	47.50
1951 <b>-</b> D	625.4	3.50	3.75	20.5	28.50	30.00	52.2	17.00	18.00	35.4	18.00	19.00	9.5	107.00	110.00
1951-S 1952-P	186.9	15,00 15.50	16.00 16.50	7.8	115.00 8.00	120.00 8.50	31.6	225. 00 12. 00	+ .240.00	35.9	165.00 21.00	180.00 22.00	13.7	120.00 - 38.50	+ 125.00 40.00
1952-D	746.1	2.75	3.00	30.6	71.00 -	÷ 75.00	122.1	21.00	22.00	49.8	16.00	17.00	25.4	24.00	25.00
1952-S 1953-P	137.8 256.9	12.00	13.00 5.25	20.6 46.8	21.00 5.50	22.50 6.00	53.6	52.00 20.00	55.00 21.00	13.7	64.00 37.50	67.50 39.00	2.8	185.00	190.00
1953-D 1953-S	700.5	2.50	2.75	60.0	4.50	5.00	136.4	7.00	7.50	56.1	14.00	14.75	20.9	21.00	22.00
1954-P	181.8 71.9	$\frac{6.75}{15.00}$	7.25 15.50	19.2	18.00 4.50	19.00	39.2	6.50	7.00	14.0	24.00	26.00 13.50	13.4	21.00	+ 55.00
1954-D 1954-S	251.6 96.2	2.75 6.25	3.00 6.50	117.2 29.4	3.25 7.50	3.75 8.00	106.4	6.50 18.00	7.00 18.75	46.3	14.50 21.00	15.00 - 22.00	25.4	15.00 35.00	16.00
1955-P	331.0	3.50	4.00	8.3	50.00	52.50	12.8	50.00	52.00	18.6	20.00	- 21.50	2.9	134.00	136.50
1955-D 1955-S	563.3 44.6	2.50 16.00	2.75 16.50	74.5 NM	5.00	5.50	14.0	31.00 18.50	32.00 19.00	3.1 NM	105.00	+ 107.50	NM NM		
1956-P	421.4	2.25	2.50	35.9	3.75	4.00	109.3	6.50	7.00	44.8	13.75	14.25	4.7	35.00	39.50
1956-D 1957-P	1098.2 283.8	75 2.00	. 85 2. 25	67.2	2.50 5.50	2.75 6.00	108.0	6.00	6.50 7.00	32.3	14.50 12,50	15.25	NM 6.4	25.00	29.00
1957-D	1051.3	.60	. 65	136.8	2.35	2.60	113.4	7.75	+ 8.25	77.9	11.00	- 11.50	20.0	15 00	16 00
1958-P 1958-D	253.4 801.0	1.75 .60	2.00 .65	$18.0 \\ 163.2$	$12.50 \\ 2.25$	13.00 2.40	32.8 136.6	15.00 5.75	16.00 6.00	7.2	40.00 12.25	41.00	4.9	35.00 14.75	36.50 + 15.50
1959-P	610.9	.70	.75	28.4	4.00	4.50	86.9	6.50	7.00	25.5	13.00	13,50	7.3	21.00	22.00
1959-D 1960-P	1279.8 588.1	.60	. 65	160.7 57.1	2.20	2, 35	72.1	5,75 5,75	6.00	30.9	12.00	12.50 13.50	13.1	25.00	± 18.00 26.00
1960-Psm		175.00	180.00	1											
1960-D 1960-D sm	1580.9	.60 7.25	. 65 7_50	192.6	2.20	2.35	200.0	5.50	5.75	63.0	12.00	12.50	18.2	16 50	17 50
1961-P	756.4	.65	.70	76.7	2.35	2.50	96.8	6.75	7.25	40.1	12.00	12 50	11.3		15 00
1961-D 1902-P	1753.3 609.3	.60	.65	229.3 100.6	2, 25 2, 25	2,35	75.7	5,50 5.75	5.75 6.00	83.7	11,50	12,00	12.9	18 00	17 00
1962-D 1963-P	1793, 1 757, 2		. 65	280.2		2,25	334.9	5, 25	5.50	127.6	11.50	12.00	35.5	12.20	13.00
1903-D	1774.0	,60	, 65 , 65	$178.9 \\ 276.8$		2, 25 2, 25	$\begin{vmatrix} 126.7 \\ 421.5 \end{vmatrix}$	5.50 5.25	5.75 5.50	135.3	11.25	11 50 11, 25	67 1	11.00	12 00
1964-P 1964-D		.60 .60	. 65		0.00	2,25			5.35		11.00	11.7		10 %	11
1004-10		, 60	, 65	11 . 6 (1)	2.25	2,35		5,50	5, 75		11 25	11,1			19.74

\* Refer to "Larly Singles" of THIS WEEK'S MARKIT

## the COIN DEALER newsletter

# INVESTOR'S REPORT

A NEW APPROACH TO TODAY'S INVESTMENT OPPORTUNITIES

# WALKING LIBERTY HALF DOLLARS 1916 - 1947

(Part Two)

It is mentioned several times in this Walking Liberty half dollar analysis that prices realized at major auctions 'have been even higher' than current market values. This is a phenomenon which is often noted when really scarce material is offered for sale at a major auction of outstanding importance. Keen competition and the seldom offered material team together to push prices to higher levels than most dealers ask through regular channels.

As an example, the following is a partial list of prices realized in December of last year at Stack's auction of the Maurice Bauman collection of Walking Liberty half dollars:

1916-S	\$ 185
1917-D (Rev.)	175
1917-S (Obv.)	410
1919-P	320
1919-D	500
1919 <b>-</b> S	700
1920-D	700
1920-S	450
1921-P	1125
1921 <b>-</b> S	1950
1923-S	350

1920-P (6, 372, 000)

Generally well struck, this issue is somewhat under-rated on today's market. Though choice BU specimens are far from rare, no great quantity of the relatively large mintage was saved from circulation. The 1967 Guidebook listing is \$50 and choice pieces can currently be purchased at or near this figure. Those investors who are able to accumulate a few specimens at today's price level will find that they have made a better than average investment. The next year or so should find this issue selling in the area of \$75-\$80.

#### 1920-D (1,551,000)

One of the three or four rarest dates of the entire series, this Denver issue was drastically over-looked until the last two years or so. The Guidebook has been unable to keep up with the fast-moving market value and the current listing of \$400 is far from adequate. Those few choice specimens which are occasionally offered for sale carry a price tag in the \$600-\$750 range—and recent auction figures have been even higher. Again this usually is a well struck issue and those coins which are described as weakly struck more often than not are coins which have experienced some wear. It should be stressed that specimens of less than gem quality command considerably lower prices than are being quoted here. Investing in this and other rare Walking Liberty halves is basically for the advanced collector—the average investor will find many of the as yet lower priced issues more attractive.

#### 1920-S (4,624,000)

Though this branch mint issue is relatively large, it is generally the weakest struck of the 1920 halves. Gem pieces are very scarce and are usually priced somewhat over the 1967 Guidebook listing of \$325. Indications are that the price will continue to advance at a nominal rate and the coming Guidebook listing will surely be in the \$400-\$450 range.

#### 1921-P (246,000)

Though choice BU specimens are quite rare, this very low mintage (second lowest of the series) Philly issue is the most easily obtained of the three 1921 Walking Liberty halves. Still, the Guidebook listing of \$450 is far too modest and sales are currently recorded in the \$700-\$800 range. 1921 is the first year of the series in which the skirt lines are well-defined—and both the Philadelphia and Denver issues are generally well struck. A special notation in the Brown and Dunn grading guide states: "Lines on Liberty's skirt for these years (1916-1920) are very shallow and not too well defined. After 1916, the lines became better defined and deeper each succeeding year until 1921 when they became quite bold."

#### 1921-D (208,000)

The lowest mintage Walking Liberty half dollar, this issue is understandably quite rare in gem BU condition. The 1967 Guidebook listing is a low \$575. The current market value, however, is in the \$1000 area—with prices at major auctions going somewhat higher. Again a well-struck issue, price advances will continue along at a reasonable rate for the next several years.

1921-S (548,000)

Although both the Philadelphia and Denver issues boast of mintage which are considerably lower, this 1921 San Francisco issue is by far the rarest coin of the Walking Liberty series in choice BU condition. The 1967 Guidebook lists this date at \$525—a figure which is approximately one-third that of the current market value. Actually, transactions recorded during the last year or so make it rather difficult to establish a definite value. Gem specimens are so seldom offered and such factors as sharpness of strike and auction competition vary the prices realized to a great extent. In recent months, sales have been recorded as low as \$1250 and as high as \$2000. Presumably, the \$1250 coin was somewhat weak and the \$2000 coin an absolute gem. Again, investing in this very rare material is definitely limited—so these figures are of a more basic interest to the advanced collector/investor. Suffice it to say that the owners of gem specimens of any 1921 half dollars can, within reason, name their own price!

1923-S (2, 178, 000)

This is another date which has been seriously over-looked—and even the present sales levels of \$300-\$350 are low in relation to actual searcity of gem BU specimens. (The 1967 Guidebook listing is only \$250). This issue will prove to be at least as searce as some of the earlier dates which are currently selling for considerably more. When available, choice pieces are an excellent at today's prices.

1927-S (2, 392, 000)

Most of the specimens of this issue which are currently offered for sale are somewhat less than choice. Although weakly struck, "rubbed" or AU pieces are quite easily obtained, gem strikes with full mint bloom are not. The 1967 Guidebook listing of \$115 is not adequate for gems—yet an occasional piece can still be purchased at or near this level. Future price adjustments should move this issue closer to the \$250 level and today's investment potential for this scarce issue is excellent.

1928-S (1,940,000)

With a somewhat lower mintage than the 1927-S, this issue is still not quite as searce. The Guidebook listing is \$125 and gem pieces are available at this price. However, again we have a situation in which most of the specimens offered for sale are not gems—and the discerning investor who buys only the choicest material will find he has made a considerably better than average investment. A price tag of \$200 will be more in line with actual searcity.

1929-D (1,001,200)

This is a low mintage issue which has been relatively popular with investors for several years. There was a flurry of interest in this issue a year or two ago and dealers were willing to pay up to \$100 for gem pieces. Though this speculative interest has been transferred to other dates, demand for choice pieces is still quite strong and today's price level of \$75 or so is an attractive one for the investor.

1929-S (1, 902, 000)

Not particularly difficult to obtain, this issue lists at the nearly adequate level of \$65 in the 1967 Guidebook. Dealer stock on this date seems sufficient to meet eurrent demand and most retail ads list choice pieces at around \$75-\$80. Only average investment returns are to be expected.

1933-S (1, 786, 000)

Here is another date which has become quite popular in the last couple of years—and yet the actual searcity of gem specimens is yet to be realized. Again high grade pieces up to "UNC with rubbing" are easy to find, but strictly gem BU pieces are not. Still, today's price tag is around the 1967 Guidebook listing of \$85—and this price level is definitely an attractive one if the coin for sale is choice. Another excellent investment opportunity. By the way, it should be mentioned that the San Francisco half dollar is the only silver coin minted in 1933—which makes it very popular with collectors.

PART THREE of this analysis of the investment opportunities in the Walking Liberty half dollar series will be presented in the Newsletter issue of May 12.

# BU SILVER DOLLARS MARKET CLOSING PRICES

				T							
		SINC	GLES	ROL	LS			C1X	GLES	ROI	15
	Mint.	BID									
	Mint.	BID	ASK	B1D	ASK		Mint.	BID	ASK	BID	ASK
	7.5										
	M	ORGAN	DOLL	ARS		1 <b>1</b> V	IORG A	OC W	LLARS	Contin	han
							-02001			COIICIII	ucu
				T		<del> </del>					
1878 8tf	0.416	7.75	8.50	150.00	157.50	1893-CC	0.677	145.00	155,00		
1878 7tf	10.094	2.60	2.85	50.00	52.50	1893-O	0.300	110.00	120.00		
1878 7/8tf		10.00	10.75	175.00		1893-S	0.100	110.00	120.00		
1878-CC	2.212	7.00	7.50	140.00	145.00	1894-P	0.111	120.00	130.00		
1878-S	9.774	2.10	2.35	42.00 -	43.50	1894-O	1.723	23, 50	25.00	475.00	
1879-P	14.807	1.90	2.10	38.00 -	+ 39.50	1894-S	1.260	36.00	37.50	650.00	700.00
1879-CC	0.756	130.00	140.00			1895-P	0.013				
1879-O	2.887	3, 25	3, 50	70.00	72.50	1895-O	0.450	139,00	150.00		
1879-S	9.110	1.90	2.10	37.00	38.50	1895-S	0.400	325.00	350.00		
1880-P	12.601	2.20	2, 35	43.00	44.50	1896-P	9.977	1.95	2.10	37.00	+ 38.50
1880-CC	0.591	42.00	44.00	800.00		1896-O	4.900	16.50	17.50		
1880-O	5.305	2,75	3.00	52,50	55.00	1896-S	5.000	130,00	145.00		
1880-S	8.900	1.90	2.10	37.00	39.00	1897-P	2.823	3.25	3.50	60.00	62.50
1881-P	9.164	2.25	2.50	42.00	43.50	1897-O	4.004	12.00	13.00	225.00	
1881-CC	0.296	45.00	47.00	900.00	925.00	1897-S	5.825	6.50	7.00	130.00	140.00
1881-O	5.708	1.85	2.00	37.00 -		1898-P	5.885	2.50	2, 75	46.00	48.00
1881-S	12.760	1.90	2.10	37.00	39.00	1898-O	4.440	2.20	2.35	41.00	42.50
1882-P	11.101	1.85	2.00	37.00		1898-S	4.102	19.00	20.00		410.00
1882-CC	1.133	18.00	19.00	350.00 ⊣		1899-P	0.331	17.00	18.00	335.00	350.00
1882-O	6.090	1.85	2.00	36.00	38.00	1899 <b>-</b> O	12.290	1.95	2.10	38.00	39.50
1882-S	9.250	1.90	2.10	37.00	39.00	1899-S	2.562	31.00	32.50	600.00	615.00
1883-P	12.291	1.85	2.00	37.00		1900-P	8.831	1.85	2.00	37.00	38,50
1883-CC	1.204	18.00	19.00	350.00		1900-O	12.590	1,90	2.10	38.00	40.00
1883-O	8.725	1.85	2.00	36.00	38.00	1900-S	3.540	15.00	16.00		285.00
1883-S	6.250	16.00	17.00			1901-P	6.963	40.00	42.00		
1884-P	14.071	1.85	2.00	36.00	38.00	1901-O	13.320	1.90	2.10	40.00	+ 42.00
1884-CC	1.136	23.00	24.00	450.00		1901-S	2.284	20.00	21.50		450.00
1884-O	9.730	1.85	2.00	36.00	38.00	1902-P	7.995	4.50	5.00	95.00	100.00
1884-S	3.200	32.50	35.00			1902-O	8.636	2.00	2. 25	40.00	+ 42.00
1885-P	17.788	1.85	2.00	36.00	38.00	1902-S	1.530	40.00	42.00	750.00	_
1885-CC	0.288	43.00	45.00	825.00 ₹		1903-P	4.653	4.75	5.25	95.00	100.00
1885-O	9.185	1.85	2.00	36.00	38.00	1903-O	4.450	20.00	21.50	400.00	425.00
1885-S	1.497	7.00	7.50	135.00		1903-S	1.241	200.00	225.00		
1886-P	19.964	1.85	2.00	36.00	38.00	1904-P	2.789	10.00	11.00	190.00	200.00
1886-O	10.710	11.00	12.00	210.00		1904-O	3.720	2.20	2.35	42.00	43.50
1886-S	0.750	25.00	27.50	450.00	000	1904-S	2.304	120.00	130.00		
1887-P	20.291	1.85	2.00	36.00	38.00	1921-P	44.690	1.80	1.95	36.00	38.00
1887-O	11.550	2.50	2.75	52.50	55.00	1921-D	20.345	4.00	4.25	75.00	80.00
1887-S	1.771	10.00	11.00	20.00	24 00	1921-S	21.695	4.00	4.25	75.00	80,00
1888-P 1888-O	19.184 12.150	1.90 2.00	2.10 2.25	36.00 38.00	38.00		T	TO A CITE	DOTTA	DC	
1888-S		2,00		550.00	39,50		P	LACE	DOLLA	INS	
1889-P	0.657 21.727	2.10	31,00 2,35	40.00	41 50	1021-7	1 000	90.50	95 CO T		
1889-CC	0.350	575.00		40.00	41.50	1921-P	1.006	22.50	25.00		
1889-CC 1889-O	11.875	8.00	600.00 8.50	125.00	140.00	1923-D	6.811	6.75	7.50	130.00	145.00
1889-C 1889-S		28.00		540.00	140.00	1924-S	1.728	27.00	28.50		
1890-P	0.700 16.803	2.50	30.00 2.75	50.00	52.50	1925-S 1926-P	1.610	13.00	13.75	225,00	
1890-P	2.309	17.00	18.00	350.00 +		1926-P 1926-D	1.939 2.349	7.50	8.00	140.00	155.00
1890-CC	10.701	2.75	3.00	55.00	57.50	1926-B		8.75	9.50	160.00	175.00
1890 <b>-</b> S	8.230	4.50	5.00	33.00	100,00	1927-P	6.980	5.50	6.00	100.00	110.00
1891-P	8.694	6.50	7.00		100,00	1927-D	0.848 1.269	17.50	19.00	360.00	
1891-CC	1.618	17.00	17.75	340.00		1927-S	0.866	21.00	22.50	400.00	
1891-CC	7.955	7.50	8.00	125.00		1928-P	0.361	34.00	36.50	650.00	
1891-S	5.296	9.00	9.50	120.00	185.00	1928-P	1.632	72.00	74.00	1350.00	
1892-P	1.037	9.50 -	10.00	190.00	200.00	1934-P	0.954	18.50	20.00		000
1892-CC	1.352	40.00	42.00	130.00	760.00	1934-P	1.570	19.00	20.00	955 00	360.00
1892-CC 1892-O	2.744	8.00	8.50	155.00	170.00	1934-D	1.011	21.00	22.50	375.00	
1892-S	1.200	475.00	0.30	155.00	110.00	1934-5 1935-P	1.576	155.00	165.00	240.00	0/ = 0.0
1893-P	0.379	37.50	40.00	650.00		1935-S	1.964	14.00 37.50	15.00 39.00	240.00	265,00
1000-F	0.015	01.00	40.00	050.00		1000-0	1.004	31.30	39,00		

## **PROOF SETS**

	BID	ASK			BID	ASK		BID	ASK
1936 (3,837) 1937 (5,542) 1938 (8,045) 1939 (8,795) 1940 (11,246) 1941 (15,287) 1942 (21,120) 1942 12	750 00 275,00 140,00 125,00 80,00 77,00 77,00 92,50	800.00 300.00 150.00 130.00 85.00 82.00 82.00 97.50	1950 1951 1952 1953 1954 1955 1956 1957	(51, 386) (57, 500) (81, 980) (128, 800) (233, 300) (378, 200) (669, 384) (1, 247, 952)	120.00 73.00 41.00 28.00 17.00 28.00 10.50 6,15	123,50 75,00 42,00 29,00 - 17,50 - 29,00 - 11,00 - 6,30	1958 (875,652) 1959 (1,149,291) 1960 ( 1,691,602) 1960am ( 4,028,244) 1962 (3,218,019) 1963 (3,070,640) 1964	13.50 6.35 6.15 22.00 4.90 4.90 5.00	- 14 00 - ( 0 - ( 30) 3 00) - ( 00

## DEALER MARKET PLACE

cannot be equaled by any other media, except teletype. Your buy or sell order is in the hands of over 2,000 dealers and investors 4 business hours after our ad deadline. Our subscribers know coin prices and values, and they're ready to do business. If you're looking for action, the Dealer's Market Place is for you! NOTE: Approximately 30 of our subscribers have access to teletype services. If you really want action, key your ad to the bid and ask prices.

SCHEDULE OF RATES
up to 25 words \$2.00
26 - 30 words 2.50
31 - 35 words 3.00
ea additional 5 words50
TERMS: Cash with order.

#### **SELL - COLLECTORS EDITIONS**

RE	DBOOKS		BLU	JEBOOKS	
EDITION	YEAR	SELL	EDITION	YEAR	SELL
1st	1947	31.00	1st	1942	12.00
2nd	1948	20.00	2nd	1943	10.00
3rd	1949	15.00	3rd	1944	9.00
4th	1930 - 51	12.00	4th	1945	8.00
5th	1952 - 53	10.00	5th	1946	7.50
6th	1953 - 54	8.00	6th	1947	7.00
7th	1954 - 55	7.00	7th	1948	6.50
5 & 9th	1955 - 56	6.00	8th	1949	6.00
10th	1957	4.00	9th	1951	5.50
11th	1958	4.00	10th	1952	5.00
12th & up	1959 - up	3.00	11th & up	1953 - up	3,50

BUY & SELL - BU MORGAN DOLLARS, SACKS, ROLLS, SINGLES PHONE FOR

ACTION!

MERCURY DIMES - BU SINGLES AT GUIDEBOOK PRICES.

BUFFALO NICKELS - BU SINGLES AT GUIDEBOOK PRICES.

SPECIAL ATTENTION TO MAIL ORDERS - 3 DAY RETURN PRIVILEGE.

PECIAL: BU 1939-D NICKELS \$39.75 each.
WANT LISTS" SOLICITED.

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BUYING circulated Silver dollars at \$1.40 each in any amount. Call PEP LEVIN (609) 662-6644 or write me at RT 38 at Airport Circle, Pennsauken, New Jersey 08109

SILVER DOLLAR ROLLS WANTED -BETTER DATES ONLY. NAME YOUR PRICE, MUST BE BELOW "ASK". WRITE: CLAIBORNE HILL COINS, COVINGTON, LOUISIANA. PHONE 892-9896 (Evenings 892-6725).

#### FOR SALE

Better grade circulated Roosevelt dimerrolls. These rolls were removed from circulation several years ago and contain only the higher grades—absolutely No Culls of any kind.

19	46-S	\$7.50
19	47-S	7.00
19	48-S	7.00
19	49-D	7.00
19	50-S	8.50
19	51-S	8.00
19	52-S	7.00
19	53-S	7.00
19	54-S	7.50

E.J. JUDD Box 85333 Los Angeles, California 90072

BU Halves, pro rated singles, BID price this issue, 1935-D, 1936-D, 1941-S, 1942-D, 1946-P, 1947-D. Wanted Cir. Barber Halves, write. P & I COINS, Danbury, Iowa 51019

SELLING Bags of 1965 and 1966 BU nickels - mint sewn or rolled at \$230.00 bag. 1967 mint sewn cents at \$55.00 bag. Please send check with order.

> PEP LEVIN RT 38 at Airport Circle Pennsauken, New Jersey 08109

#### JIFFY BAGS

(Padded Mailers)

		Price
Bag No.	Bag Size	Per 100
000	4 x 8	\$ 3.70
00	5 x 10	4.30
0	6 x 10	4.90
1	7 1/4 x 12	8.00
2	8 1/2 x 12	9.20
3	8 1/2 x 14 1/2	11.20
	F.O.B. Illinois	
	ILLINI HOUSE	
P.O. Box	604 Streator, Ill.	61364

#### FOR SALE

13 Rolls circ 1953-P Halves \$47.00 per roll postpaid. No culls. Orders under two rolls add 50¢. Our teletype service is now available again and can supply most dates of circ and BU rolls at 5% above BID price including postage on orders of \$50.00 or more. Add 10% above BID on Silver dollar rolls. Casbiers checks please.

COX'S COIN CENTER LONNIE COX P.O. Box 2606 COX Phone (317) 288-7282 80x 2606 218 W. 12th St. Muncie, Indiana 47302

#### FOR SALE

Choice BU 1928-D Buffalo Nickels from original roll-\$11.00 per coin. (12 pieces available)

> E.J. JUDD Box 85333 Los Angeles, California 90072

ST	the COIN DEA		CH BROADWAY GARDENA, CALIFORNIA k enclosed for \$7.50) 90247 ck enclosed for \$25.00)
and Still	NAME		
Foremost	ADDRESS		
Trans.	CITY	STATE	ZIP

# THE COIN DEALER newsletter

... a Monday morning report on the Coin Market

Vol. V No. 18

May 5, 1967

Single copy price: \$1.00

### FURTHER DOLLAR GAINS RECORDED

#### REMAINDER OF BU ROLL MARKET MOSTLY STEADY

#### THE MARKET IN DEPTH

Allen Harriman

Proof sets have leveled off at last week's slightly lower prices—and most of the transactions recorded this week were within these new ranges. Large quantities of several dates after 1953 arc still available—and lots of one, two or even five hundred sets usually carry price tags still lower by a few eents per set. The 1960 small date set is now offered at \$23.00 and so bidders are only interested at \$21.00 or \$22.00 - whereas a few week's ago any small date sets offered at \$25 found a ready market! This phenomenon, of course, holds true for most dates from 1950 thru 1964. The '64 set, by the way, was traded early in the week at \$7.25 in quantity.

Morgan dollars, of course, still dominate teletype activity. The bid for any BU bag of Morgans is now up to \$1825 and \$1500 is bid for bags of circulated dollars. As has been true for some weeks now, nearly all of the BU Morgan rolls which are offered are priced somewhat ahead of the market—and even the most 'common' dates usually carry price tags in the \$39-\$41 range. And, those bidders who are anxious to obtain rolls now often pay these ask prices-thinking that waiting for more bargain-prieed rolls may result in paying even more in a week or two.

Several dates which previously fell into the "common date" category have now moved ahead of the pack-and are receiving bids up to \$45.00 or so. Still, even at these advanced prices, many of these issues are proving to be much more elusive than was generally believed some months ago (1878-S, 1879-P, 1896-P, etc.) It should be noted also that bidder interest has increased even more for eirculated and BU singles of the searce dates and extensive buy and sell lists create relatively active trading in this more searce

Though trading in the various "collector" series remains moderately active, the remainder of the BU roll market is generally quiet with only an occasional minor price ehange recorded. Scattered dates in nearly allthe series have experienced some demand -but when an order is filled the date usually settles back down with the rest of the series. For instance, one bidder was interested in a large quantity of 1960-D small dates—and raised his bid each day until he finally bought the desired quantity at \$7.50 per roll. Later in the week, smaller quantities were again offered at \$7.50 and traded occasionally as \$7.00-\$7.25.

## THIS WEEK'S MARKET

#### CENTS:

Prices unchanged this week; seattered sales A few of the lower-mintage rolls have edged recorded.

1939D - Sales noted at \$110

1947S - Wanted in bag quantities at current 1943S - Available at \$105 levels

1949S - Sales at \$32,50

1960D sm - Quantity sales recorded at \$7.50

Only mild bidding registered—as nearly all dates remain easily available within present noted for the Franklins. price ranges.

1942S - Sales recorded at \$65

1947S - Offered at a lower \$21

1950D - Sales at \$435

1953S - Avallable now at \$18

#### DIMES:

Very few changes noted in the still quiet Roosevelts; Mercurles unchanged (although Morgans continue to dominate teletype tradthe bargain-priecd rolls are now off the market).

1948P - Offered at a lower \$50 19551' - Sales registered at \$51

1955S - Further sales noted at \$18.50

slightly lower; remainder of the series quiet and steady.

1946S - Available at \$100

1958P - Available at \$ 40

#### **HALVES:**

Walking Liberty rolls unchanged with a minimum of bidding recorded; moderate activity

1948P - Still difficult to find at \$120 bid

1951S - Now available—and at \$120

1954S - Sales noted at \$36

1955P - Offcred now at \$135

1956P - Sales noted at a lower \$37

1958P - Avallable at \$35

lng; prices advance again!

1878S - Bld now up to \$44 1879P - Bld now up to \$40

1898P - Still bucking the upward trend, offered at \$46

1904P - Bid now up to \$200

#### PROOF SETS:

Virtually unchanged after last week's lower prices—a moderate number of transactions were recorded during the week at eurrent levels.

1940 - Bid up to \$82.50

1955 - Sales noted at \$28

1958 - Sales at a slightly higher \$13.85

#### EARLY SINGLES:

The following list contains the bid and ask prices for choice PU singles of the dates rarely traded in roll quantities.

	BlD	ASK
Jeffcrsons		
1939-D	\$ 22.00	\$ 23.50
Mercuries		
1934-D	12.50	
1935-D	16.00	17.50
1936-D	11.50	12.50
Washingtons		
1932-P	8.00	8.50
1932-D		+ 200.00
1932-S	95.00	100.00
1934-P	7.00	
1934-D	40.00	
1935-D	40.00	
1935-S	21.00	22.50
1936-D	190.00	200.00
1936-S	21.00	22,50
1937-S	40.00	
1938-P	35.00	
1938-S	21.50	23.00
1939-S	22.00	23.50
1940-D	32.00	34.00
Walking Liberties		
1934-P	6.00	6.50
1934-D	22.50	24.00
1934-S	50.00	52.50
1935-D	33.00	35.00
1935-S	52.50	55.00
1936-D	14.00	15.00
	27.00	28.50
1937-D	47.00	49.50
1937-S	40.00	42.50
1938-P	22.00	24.00
1938-D	150.00	160.00

(Continued on Page 2)

### MINT REPORT **MARCH 1967**

HALF DOLLARS	40, 352, 000
QUARTERS	135, 528, 000
DIMES	408,070,000
NICKELS	15, 453, 380
CENTS	201, 365, 000
SPECIAL COIN SETS	37,001
PHILIPPINES PESO	12,000

### THE COIN DEALER newsletter

Data traspect of Date of a Tal Tal Date of a Date

Vol. V No. 15

May 5, 1967

PUBLISHED WEEKLY by Payne Publishing Co., Inc., 16408 South Broadway, Gardena, California, O. L. Payne, presi-

EDITOR

Allen Harriman

THE COIN DEALER NEWSLETTER reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

INVESTORS NOTE: the prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

#### HOW TO USE THE COIN DEALER **NEWSLETTER**

BID columns show the highest price at which dealers are offering to buy. ASK columns show the lowest price at which dealers are offering to sell.

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday after-

Most prices on lower priced rolls are

Mintages are shown in millions.

#### SUBSCRIPTION RATES:

ONE YEAR \$25 00 THREE MONTHS: \$7 50 SINGLE COPY \$1.00

#### MANUSCRIPTS:

The Coin Dealer Newsletter welcomes all manuscripts relating to coins and cor investments Payment on publication. Timeliness is a prime determining. faring for acceptance

## GEORGE W. HAYLINGS

A stock market research bulletin points out, in this week's edition, that it might be prudent for "profit taking" in silver shares to be considered. They go on to say that generally speculative silver stocks are selling as high as a 70°, premium over what might be considered a normal price-earnings relationship. Their reasoning is that even il Uncle Sam gets out of the silver business in 1968 there are aspects to the complex silver problem which argue against skyrocketing prices developing. And that is the way the stock market expert regsrds the silver situ-

As I pointed out last week, 1968 appears to be shaping up as one of the most important years of this decade. All in all many economic experts view the eoming events with optimism. If the Viet Nam war can be brought to a conclusion next year the world will be nearer to a peaceful state than at any time since 1930. The adjustment in business that is now taking place appears to be a mild one. Lenders are once again opening their purses. As this situation is gradually easing the construction area can take heart. The amount of money that people plan to spend on their coming vacations will be larger than ever, according to many economists. Advance reservations already attest to this. There is an air of affluence. People have a record amount of money in their pockets and in their savings accounts. The new generation is gradually taking over. It is getting to be a world that appeals to the young at hills", but it's getting harder and harder to heart. These younger people know nothing mine it economically. It is estimated that about the depression years of the past. Seeurity is a goal that most are aiming for. Money-making comes second. There is less of the spirit of enterprise and venture that that we had in the past.

The younger people today are better educated. This new generation has been brought into a life where the government has an important role. Big government, big national debt, big spending has been a part of their life from the moment they were born. "Police actions" throughout the world and financial help to the rest of the world have been accepted by this new generation as being the normal thing to expect. Inflation has also been accepted by these young people as a normal way of life.

These are the people that will produce some of our collectors of the future. From this group will come the coin investors. Bccause they will be more affluent and better educated they should improve the coin colleeting hobby and the investment behind it.

All will not be roses for the nation and the eeonomy in the years ahead. Cradle-to-grave benefits for the masses can produce taxes that will take as much as 40% of the gross national product. This has happened in Sweden where taxes, including social security taxes, have jumped from 31.3 percent to 40 per cent since 1960. At the moment the tax load in Sweden Is at least one third heavier than in the U.S.A. And Sweden does not have the enormous military expense that we have. Cost of wellare in Sweden is twice that of defense,

In Sweden the workers in the lower brackets pay in taxes twice as much as the same workers do over here. The sales tax, for instance, is a national sales tax. Starting out at a rate of 4.2 per cent, it is now 11.1 As a result of this tremendous cost of running a wellare state, Sweden is in trouble today. Perhaps we shall take the same path that Sweden took. Actually we have been on the same path for many, many years. So far, however, we have not traveled as lar down the path as Sweden has.

In the meantime our aid to the rest of the world (which is really an international WPA) goes on. It is all a part of a gigantic picture or plan to improve the lot of man . . everywhere . . . it seems. Whether we can stand the strain and the load is the question. Even now we are losing much of our gold. Recently we have tried to stem the loss by buying gold from Canada. \$50 million dollars of gold was purchased. But it takes money to buy the gold. The worst thing about such a transaction is that we pay for the gold in U.S. funds. Eventually these U.S. dollars are going to be returned to the United States cither by Canada or by some other country who might have secured the U.S. dollars from Canada. Upon presentation the bearer can ask to be paid in gold. And we are right back where we started.

There is still a lot of gold in "them than only 2% of the nation's estimated 400,000,000 ounce unmined reserve can be extracted at a profit. There are 1,300 active and inactive mines yet we can expect only 9 million ounces. 80% of the known U.S. reserves are located in Alaska, Idaho, Washington, California and Montana. The rest is to be found in Nevada and South Dakota and the few mines that are still producing at a profit are to be found in this area. The yield last year from American mines was only about a third of the domestic need of industry and the arts.

THIS WEEK'S MARKET (Continued from Page 1)

#### CANADIAN:

Some mild interest noted-but nearly all bidders want bargains only.

PROOF LIKE SETS:

#### PROOF LIKE DOLLARS:

1962	\$ 3,75	\$ 4.00
1963	2.25	2.50
1964	1.80	2.00
1965	1.50	1.75
1965 (blunt)	1.75	2.00

#### MARKET BU ROLLS CLOSING PRICES \* Refer to "Early Singles" of THIS WEEK'S MARKET CENTS NICKELS DIMES OUARTERS Mint. ASK Mint B1D Mint. BID ASK Mint 1935-P 120.00 245.424.00 26.00 58.3 100.00 110.00 58.8 100.00 32.5 250,00 275.00 9.2 110.00 1935-D 47.0 12.1 54.00 57.50 250,00 275,00 10.5 5.8 3.0 215.00 1935-S 100.00 230.00 310.00 92.00 15.8 340,00 5.7 1936-19 309.6 119.0 22.00 100.00 105.00 41.3 210.00 12.6 100.00 110.00 82.50 90.00 225.00 1936-D 40.6 42.50 45.00 24.4 105.00 110.00 16.1 5.4 115.00 250,00 75.001936-S 29.160.00 65,00 14.9 125.009.2 1937-P 100.00 56.9 70.00 19.7 140.00 9.5 125.00 17.00 18.50 95.00 190.00 210.001937-D 50.4 17.8 225.00 25,00 26,00 95,00 100.00 14.1 200.00 350.00 325.00 $\frac{5.6}{19.5}$ 1937-S 34.5 $\frac{185,00}{46.00}$ 9.7 205,00 235,00 156.7 22.2 100.00 110.00 20.0 1938-D 65,00 70.00 130.00 135.00 NM 375.00395.00 1938-D buff NM 7.0 NM NM95,00 1938 - 815.2 4.1 8.1 NM 70.00 165.00 180,00 250.00 939-F 120.6 67 33.5 18.50 115.00 73.00 67.50 17.00 29.00 31.00 70.00 175.00 190 00 6.8 120.00 135.00 1939-D 3.5 4.3 15.2 110.00 24.4 7.1 65,00 275.00 175.00 295.00 160.00 1939-S 52.1 6.6 300,00 21.00 10.3 $\frac{325.00}{22.00}$ 300.00 68.00 $\frac{325.00}{70.00}$ $\frac{23.50}{12.50}$ 1940-1 240.00 586.8 260.00 65.417.50 19.00 30.00 31.50 70.00 72.50 1940-1) 81.4 2.8 NM 1940-S 112.9 12.00 13.00 39.7 36.00 37.50 21.6 72,50 120.00 70.00 1941-P 47.50 95.00 887.0 13,00 13.50 203.3 19.00 20.00 175.138.00 40.0079.0 52.00 24.5 85.00 95,00 128.7 23.00 24.50 53.4 23.00 25.00 45.6 74.00 105.00 180.00 195.00 78,00 16.7 11.2 22.00 7.25 1941-8 92.4 31.00 32.50 16.1 1942-P 657.8 7.75 49.8 27.00 28.50 205.4 37.50 39.00 102.1 48.00 52.00 47.8 68.00 70.00 1942-Pt2 NM NM NM 17.5 57.9 165.00 175.00 NM 206.7 7.25 240.00 60.7 37.50 50.00 200,00 11.0 1949-5 85.6 107.50 115.00 32.9 65.00 67.50 75.00 80.00 525.00 560.00 180.00 195.00 49.3 19.4 12.7 684.6 1943-P 7.50 8.00 271.2 42.00 44.00191.7 30.00 31.00 99.7 40.00 41.00 53.2 68.00 70.00 1943-D 217.7 14.00 15.00 15.3 71.9 34.00 37.50 75.00 78.00 33.00 16.1 71.50 75.00 11.3 120.00 130.00 26.00 27.50 60.4 28.50 29.50 36.00 21.7 100.00 105.00 13.5 210.00 225.00 1944-P 1435.4 70.00 4.50 00 119.2 58.00 231.4 29.00 30.00 23.00 24.00 68.00 1944-D 430.6 4.25 4.50 32.3 57.50 60.0062.2 31.00 32.00 14.647.00 49.50 9.8 1944-S 282.8 6.25 21.6 6.50 60.00 63.50 49.5 33.00 34.00 12.6 54.00 85,00 1040.5 6.50 7.00 159.1 119.4 65.00 68.50 74.4 31.5 30.00 31.00 23.00 24.00 68.00 70.00 6.75 37.2 1945-D 226.3 7.25 33.00 34.50 40.2 12.3 34.00 35.00 70.00 75.00 10.0 75.00 80.00 17.0 1945-S 181.8 7.00 50 58.9 30.00 32.00 41.9 34.00 35.00 50,00 10.2 77.00 80,00 1946-P 991.7 161.1 6.50 17.00 255.3 85.00 5.00 5, 25 6.0010.00 10.50 53.4 22.00 23.00 12.1 80.00 1946-D 315.7 5.50 6.00 45.3 16.00 61.0 9.1 78.00 2.2 75.00 17.00 18.00 170.00 180.00 198. 36.00 1946-S 5.00 30.00 31.50 38.00 98,00 100,00 100.00 105.00 1947-P 190.6 13 00 14.00 95.0 6.50 7.00 121.5 21.00 22.50 22.6 42.00 43.50 4.1 3.9 1947-D 194.8 37.8 17.00 46.8 15.3 5.00 5.50 18.00 22 00 23 00 37.50 39 00 103.00 107.50 99.0 34.8 NM 11.00 5.5 12.0020,00 21,00 35.00 85,00 36,50 90.00 1948-P 317.6 7.50 89.3 75.0 35.2 3.0 8.00 6.50 46.00 50.00 120.00 125.00 21.00 22.00 1948-D 4.0 172.66 25 6.75 44.7 34.00 36.00 52.8 22.00 23,00 16.8 36.00 37.50 70.00 72.50 NM 11.3 35.5 16.0 23.50 25.00 50.00 52.50 36.00 38,00 39.00 1949-P 217.5 30.9 11.50 12.00 17.00 18.00 375.00 230.00 245,00 350,00 325.00 340.00 1949-D 154.4 35.2 26.0 10.1 4.1 10.00 11.00 29,00 30.00 82.00 85.00 76.00 80.00 185.00 1949-S NM 25.0 64.3 32.00 8.50 9.7 325.00 350.00 275.00 290.00 $\frac{33.50}{9.00}$ 1950-P 272.7 9.8 28,00 30.00 31.00 33.00 185.00 190 00 1950-D 335.0 2.6 21.1 8.0 4.00 4.50 430.00 46.8 440.00 25.00 26.00 38.00 30.00 102,50 106.00 1950-S 118.5 16.00 NM 20 4 10.3 NM 15.00 230.00 245.00 78.00 82.50 294.6 43.5 1951-P 103.9 16.9 14.50 15.00 21.00 22,00 24.00 26.00 21.00 22.50 45.00 47.50 625.4 1951-D 3.50 20.5 52.2 35.4 9.5 107.00 115.00 3.75 28.50 30.00 17.00 18.00 18.00 19.00 110.00 8.9 1951-S 100.9 16,00 16.50 $\frac{7.8}{64.1}$ 31.6 180.00 15.00 15.50 115,00 120.00 240,00 165.00 225.001952-P 8.00 186.9 99 1 8.50 12.00 13,00 21.00 22,00 21.3 38.50 40.00 1952-D 746.1 2.75 49.8 25.4 3.00 122.1 17.00 24.00 30.6 71.00 75.00 21.00 22,00 16.00 25.00 137.8 1952-S 31.00 20.6 22.50 44.4 52.00 55.00 64.00 67.50 5.5 100.00 105.00 21,00 5.00 2.50 1953-P 256.9 5.25 2.75 46.8 6.00 53.6 20.00 21,00 18.5 37.50 39.00 190.00 185.00 700.5 1953-D 20.9 60.0 4.50 5,00 136.4 7,00 7.50 56.1 14.50 15.00 21.00 22.00 17.00 1953-S 181.8 6,75 7,25 15.50 14.0 24.00 39.2 26,00 19.2 17.00 18,00 16.00 4.1 54.00 55.00 1954-P 47.9 71.9 4.50 13. 15.00 5.00 114.2 6.50 1954 -D 251.6 2.75 3.00 117.2 3.25 3.75 106.4 6.50 7.00 46.3 14.50 15.00 25.4 15.00 16.00 5.0 2.9 1954-S 96.2 6,25 6.50 29.4 7.50 8.00 22.9 18.00 18.50 11.8 21.00 22,00 36.00 37.00 3.50 331.0 4,00 1955-I 8.3 50,00 52.50 12.8 50.00 52.00 18.6 20,00 132.50 - 135.00 563.3 2.50 2.75 32.00 107.00 NM 74.5 5.00 5.50 14.0 31.00 104.00 1955-S 44.6 16.00 19.00 NM NN 16.50 18.50 421.4 1956-P 2.25 35.9 3.75 4.00 109.3 44.8 13.75 14.25 4.7 37.00 -38.00 2.50 6.507.00 NM 1098,2 1956-D 67.2108.0 6.50 32.3 14.50 2,75 6,00 283.8 39.7 161.4 13.00 2.00 2.25 5.50 6.00 6.50 7.00 12.50 28,00 29.00 1957-D 1051.3 77.9 20.0 16.00 $\frac{.60}{1.75}$ 11.00 $\frac{.65}{2.00}$ $\frac{2.35}{12.00}$ $\frac{2.60}{12.50}$ $\frac{8.00}{15.00}$ $\frac{8.50}{16.00}$ 1958-P 253.4 18.0 39.00 40.00 4.9 33.50 35 0.0 78.1 25.5 801.0 6.00 7.00 24.0 .60 .65 5.75 6.50 14,75 21,00 1958-D 163.2 2.25 2.40 136.6 12,75 15.50 610.9 13.00 1959-P . 75 4,00 4.50 86.9 28.4 .60 .65 160.7 2.35 164.9 6.00 18.00 2.20 17.25 5.7513,00 1960-P 588.1 70 6.00 30.9 13.50 2.50 72.1 1960-P sm 175,00 180.00 1580.9 1960-D .60 192.6 2.20 2.35 200.0 5.50 5.75 63.0 12.00 12.50 18.2 16.50 17.50 .65 1960-Dsm 7.50 756.4 76.7 17.00 1961-12 2.30 2.50 96.8 40.1 12.00 12.50 . 65 .70 6.75 7, 25 18.00 1961-D 1753.3 60 229.3 209.1 83.7 12.00 20.3 2,35 5.50 5.75 11.50 16,00 1962-P 609.3 100.6 39.4 .70 2, 25 2.35 5.75 6.00 12.00 12,50 18.00 19.00 334.9 1793.1 , 65 127,6 12.00 2.25 5.25 5.50 11.50 12.50 13.00 757.2 1774.0 126.7 1963-P .60 .65 178.9 5.50 77.4 11.25 11.50 12 00 67.1 235.6 1963-D 276.8 421.5 135,3 65 2.25 5.25 5.50 11.00 1964-1 1028.6 . 60 933,3 11.50 11.75 10 75 12,00 . 65 2.25 5,35 11.00 3799.0 1787.3 156.2 .60 65 $\frac{2.25}{2.20}$ 2,35 1189,6 704.1 5.50 5.75 11,25 1965 60 5.50 10.50 10.75 11.00 5.25 1966 60 2,30 2.40 5.25 5.50 10.50 10.501967 11 00

The prices for single coins listed below reflect current retail levels. It should be noted that listings for "BU" coins are for well struck gem specimens. Uncirculated coins of lesser quality command proportionately lower prices.

YEAR	MINT-	quality com	FINE	EXTRA	BU	YEAR	MINT-	GOOD	FINE	EXTRA FINE	BU
1 6.3010	AGE.		PINE.	FINE			AGE			, 1111,	
				В	UFFALO	NICK	ELS				
1913-D(1 1913-S (1 1913-P(1 1913-D(1	) 30, 993 ) 5, 337 ) 2, 105 1) 29, 858 I) 4, 156 I) 1, 209 20, 665 3, 912 3, 470 20, 987 7, 569 1, 505 63, 498 13, 333 11, 860 51, 424 9, 910 4, 193 32, 086 8, 362  4, 882 60, 868 8, 006 7, 521 63, 093 9, 418 9, 689	.75 1.50 3.00 1.00 12.50 22.50 .75 12.50 2.00 .75 2.50 6.00 .50 1.25 1.25 .50 2.00 1.50 2.00 1.50 2.00 1.50 2.00 1.50 2.00 1.50 2.00 1.50 2.00 1.50 2.00 1.50 2.00	1.50 4.00 7.50 2.00 25.00 40.00 2.75 22.50 5.00 2.50 5.00 13.50 1.25 2.25 2.50 6.00 2.00 7.50 325.00 6.00 1.50 9.50 8.50 1.00 1.00 7.00	3.00 10.00 15.00 3.50 37.50 70.00 7.50 42.50 22.00 7.00 25.00 40.00 4.00 13.50 15.00 3.75 31.50 27.00 7.50 40.00 950.00 40.00 4.25 50.00 60.00 3.50 65.00 47.50	7.50 25.00 32.50 10.00 67.50 120.00 25.00 100.00 55.00 25.00 65.00 120.00 17.50 55.00 60.00 22.50 95.00 110.00 75.00 175.00 5000.00 200.00 200.00 200.00 22.50 200.00 200.00 22.50	1921-17 1921-8 1923-17 1923-8 1924-17 1924-19 1924-8 1925-17 1925-19 1925-8 1926-17 1926-19 1926-8 1927-17 1927-19 1927-8 1928-17 1928-17 1929-17 1929-17 1930-17 1930-18 1931-8 1934-17 1934-17 1934-17 1937-10 (	10, 663 1, 557 35, 715 6, 142 21, 620 5, 258 1, 437 35, 565 4, 450 6, 256 44, 693 5, 638 , 970 37, 981 5, 730 3, 430 23, 411 6, 436 6, 936 36, 446 8, 370 7, 754 22, 849 5, 435 1, 200 20, 213 7, 480 31eg)	.75 7.50 .35 1.00 .35 1.75 4.00 .35 2.50 1.50 .35 1.75 3.50 .35 .75 .75 .35 .50 .50 .35 .50 .35 .50 .35 .50 .35 .50 .35 .35 .50 .35 .35 .35 .35 .35 .35 .35 .35 .35 .35	2.00 20.00 1.00 3.50 1.00 7.00 12.50 1.00 10.00 5.00 .75 8.00 15.00 .75 2.25 2.50 .75 1.25 1.00 .75 1.25 1.00 .75 1.25 1.00 .75 1.25 1.00 .75 1.50 4.50 1.00 45.00	12.50 85.00 3.50 35.00 4.50 55.00 135.00 4.00 65.00 37.50 2.00 50.00 100.00 2.50 14.00 35.00 2.00 5.00 8.50 2.00 5.00 5.00 2.00 5.00 12.50 12.50 1.25 4.00 75.00	75.00 400.00 22.50 165.00 25.00 300.00 750.00 22.50 200.00 265.00 11.50 275.00 450.00 10.00 40.00 195.00 12.50 15.00 42.50 10.00 17.50 12.00 12.50 35.00 50.00 9.00 13.00 250.00
				WEI	RCURY I	HEAD	DIMES				
1916-D 1916-S 1917-D 1917-S 1918-D 1918-S 1919-D 1919-S 1920-D 1920-S 1921-P 1921-D 1923-S 1924-D 1924-S	. 264 10.450 9.402 27.330 22.674 19.300 9.939 8.850 19.171 13.820 1.230 1.080 6.440 6.810 7.120	90.00 .75 .75 .50 .50 .50 1.00 .75 .50 .50 9.50 11.00 .50 .50	175.00 1.50 3.00 1.00 2.50 1.00 4.75 3.50 1.25 1.00 35.00 2.00 2.50 1.50	300.00 4.50 12.50 4.00 8.50 4.50 25.00 20.00 7.50 7.50 120.00 15.00 17.50 12.50	600.00 17.50 55.00 20.00 37.50 32.50 95.00 115.00 40.00 42.50 400.00 285.00 90.00 125.00 85.00	1925-D 1925-S 1926-D 1926-S 1927-D 1927-S 1928-D 1928-S 1929-D 1929-S 1930-S 1931-P 1931-D 1931-S 1942/41	5.117 5.850 6.828 1.520 4.812 4.770 4.161 7.400 5.034 4.730 1.840 3.150 1.260 1.800	1.25 .50 .50 3.75 .75 .50 .75 .40 .50 .40 1.50 .75 4.00 2.00 80.00	6.00 1.25 2.00 7.50 4.00 2.00 3.50 1.50 1.00 3.00 1.25 6.50 3.50 100.00	50.00 12.50 7.50 40.00 35.00 12.50 25.00 7.50 5.00 3.50 8.50 7.50 17.50 12.50 190.00	250.00 85.00 45.00 350.00 185.00 80.00 100.00 45.00 13.50 16.50 45.00 30.00 60.00 600.00
					VALKIN	G HAL	F DOL	LARS			
1917-D( 1917-S (	.608 1.014 .508 12.292 O) .765 R) 1.940 O) .952 R) 5.554 6.634 3.853 10.282 .962 1.165 1.552 6.372	6.00 4.50 15.00 .75 4.00 2.00 4.50 1.00 1.50 1.00 3.00 3.00 2.50 1.00	12.50 7.50 25.00 2.00 12.00 6.00 20.00 3.50 4.00 2.50 10.00 12.50 2.00	35.00 25.00 60.00 6.00 35.00 30.00 95.00 20.00 25.00 40.00 22.50 50.00 100.00 10.00	90.00 80.00 145.00 25.00 115.00 145.00 425.00 100.00 150.00 125.00 325.00 550.00 650.00	1920 - D 1920 - S 1921 - P 1921 - D 1921 - S 1923 - S 1927 - S 1928 - S 1929 - D 1929 - S 1933 - S 1937 - D 1937 <sup>1</sup> S 1938 - D 1946 - D	1.551 4.624 .246 .208 .548 2.178 2.392 1.940 1.001 1.902 1.786 1.760 2.090 .491 2.151	2.00 1.50 27.50 37.50 8.50 1.50 1.50 2.50 1.50 2.50 1.50 2.00 1.75	6.00 3.50 50.00 80.00 17.50 4.00 3.00 5.00 2.50 2.50 3.75 2.75 27.00 3.00	65.00 35.00 150.00 225.00 150.00 37.50 15.00 17.50 10.00 10.00 47.50 47.50 4.50	600.00 325.00 800.00 1000.00 1350.00 325.00 165.00 150.00 85.00 75.00 85.00 45.00 165.00 11.50

## CIRCULATED ROLLS MARKET CLOSING PRICES

			T			1		
	вю	ASK		ВЮ	ASK		B1D	ASK
	CENTS			DIMES			HALVES	
1936-S 1938-D S 1939-D S 1940-D 1942-S 1943-1' D S 1947-S 1948-S	3.00 8.50 9.00 15.00 1.25 .95 1.50 .75 3.50 3.50	3.50 9.00 9.50 16.00 1.40 1.10 1.65 .85 3.75 3.75 .90 1.00	1946-S 1949-P S 1950-S 1951-S 1954-S 1955-P D S 1958-P	5.50 14.25 5.50 22.00 - 11.25 7.00 6.00	5.50 6.00 15.00 6.00 5.50 5.50 23.00 12.00 7.50 6.50	1937-D S 1938-P 1939-S 1946-D S 1947-P D 1948-P D 1949-P	30.00 20.00 13.50 15.00 22.00 12.00 12.00 17.00 17.00 12.00	32.50 22.50 14.75 17.00 24.00 12.50 12.50 48.50 18.00 12.50 14.00
1949-S 1954-P S 1955-S 1960-D sm	2. 25 2. 25 . 80 10. 00 . 95	2.50 2.40 .95 10.50 1.05	QI	UARTERS		S 1950-P D 1951-P D S 1952-P D S	17.50 - 11.50 11.50 11.00 12.00 11.00 11.00 11.00 11.00	18.50 12.00 12.00 11.50 12.50 11.50 11.50 11.50 13.00
1938-P	2.50 35.00 66.00 115.00 17.50 4.00 11.50 3.50 2.75 2.75 4.25 7.00 370.00 10.50 -	3.00 36.50 69.00 120.00 18.50 4.35 12.00 3.75 3.00 2.25 2.95 4.50 7.50 385.00 11.00 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25	1932-P 1934-D 1935-D S 1936-D S 1937-D S 1938-P S 1939-D S 1940-D 1942-S 1946-S 1947-S 1948-S 1949-P D 1951-S 1955-D 1958-P	15.00 17.00 13.50 13.25 15.00 16.00 11.25 130.00 + 12.00 33.00 11.25 40.00 32.00 12.00 23.75 12.75	16.00 18.00 14.00 13.75 15.75 17.00 12.00 137.50 12.50 35.00 12.75 25.00 13.50 12.75 25.00 13.50 12.00 12.50 12.50 12.50 12.50 12.00 14.00	1953-P D S 1954-P D S 1954-P D S 1955-P 1956-P 1957-P D 1958-P D 1969-P D 1961-P D 1962-P D 1963-P D	12.30 46.50 11.00 14.75 11.00 11.00 13.50 120.00 15.00 12.00 10.50 13.00 11.00 12.50 12.50 12.50 12.50 12.00 10.50 12.00 10.50 12.00 10.50 12.00 10.50	13.00 48.00 11.50 15.50 11.50 11.50 14.00 123.50 16.00 12.50 11.00 13.75 11.50 13.00 12.50 11.00 12.50 11.00 12.50 11.00 12.50 11.00 12.50 11.00 12.50 11.00 12.50

## SINGLE & ROLL SETS

	BU SI	NGLES	BU Re	OLLS	CIRC.	SINGLES	CIRC. ROLLS		
	BID	ASK	BID	ASK	BID	ASK	BID	ASK	
Jefferson Niekels	105.00	110.00	3600.00		19.00	20.00	750.00	795.00	
Roosevelt Dimes	39.00	40.00	1800.00	1950.00			275.00	295.00	
Washington Quarters 1941-1964	75.00	80.00	3100.00	3350.00					
Franklin Halves	125.00	129.50	2350.00	2500.00	27.00	28.00	525.00	550.00	
Walking Liberty Halves 1941-1947	135.00	140.00	2600.00	2700.00					
War Nickel Sets (11) rolls	18.00	19.00	700.00	725.00		are are are are the rise	38.00	40.00	
1955-PDS Dime (3 rolls)			98.00 -	102.50					

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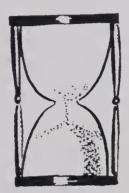
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## ARE YOU MISSING SOMETHING?

The FORECASTER is an EXCITING NEW EXPERIENCE! (For example, if you have been a subscriber for more than three months, you have probably already made from 30% to 100% on your money.) FORECASTER subscribers can also buy and sell at wholesale by dealing with a broker. FORECASTER subscribers are continually two to twelve weeks AHEAD OF THE WHOLESALE MARKET, BECAUSE THEY KNOW WHERE THE BIG MONEY IS GOING. The FORECASTER ALSO TIPS YOU OFF ON WHAT IS TRADING BY PHONE, INFORMATION THAT IS NOT PROVIDED BY ANY OTHER INVESTMENT SERVICE. Would you, for once, like to be AHEAD OF THE MARKET?

#### ■ VISION AND DECISION



If we could turn the clock back 6 or 8 years—if we had known then what we know now—would we have made a coin investment in such and such an area?

You bet you would have!

Sound familiar?

Surely you have said this more than onee. We all have, but there is no use erying over spilled milk. The question is where do we go from

here? One thing is certain: few of us will be able to retire on our salaries. In fact, independent research by one of the largest insurance companies indicates that 8 out of 10 Americans after reaching retirement age had to continue working or had to live on Social Security or were dependent on relatives or were just plain broke.

Perhaps these are the people who "never got around" to doing the things they had in mind.

It's easy to procrastinate, sleep on it, eonsult with friends, relatives, neighbors, lawyers—yet this is how opportunities slip by you.

One of the best known financiers in the United States, George M. Reynolds, says: "I think that I have never accomplished anything big in my life that my friends have not urged me to take a different course. A man to make money as to do anything else must think for himself".

It is a difficult decision to make a turn that hard-earned payeheek into a roll of rare eoins. The man who does it has taken the first step to financial independence. But it is a fact that most of us cannot take that step, and this may explain why only 5 out of every 100 persons are wealthy or financially independent.

Yes—I want to take advantage of the opportunities in eoin investments. Rush more information and details of the eoming growth areas you recommend at this time.

START MY TRIAL SUBSCRIPTION IMMEDIATELY.

***************************************		
☐ 2 to 5 yrs. (Plan)	l am working with a cash budget of:	I can make monthly payments of:
☐ 5 to 10 yrs. (Plan) ☐ Longer, I want to invest for my children's security.	\$300 \$500 \$1,000	\$30 \$50 \$100
	or \$	□ or \$

I understand that I am under no obligation and that this information will be held in strict confidence.

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City	State	Phone	

# BU SILVER DOLLARS MARKET CLOSING PRICES

						1					
			NGLES	RO:	LLS			SINC	GLES	ROLI	S
	Mint.	B1D	ASK	BID	ASK		Mint.	BID	ASK	BID	ASK
	M	ORGA	N DOLL	ARS		M	IORGA	N DOI	LARS	Continu	led
										00110111	
1878 8tf	0.416	7.75	8.50	150.00	157.50	1893-CC	0.677	145.00	155.00		
1878 7tf	10.094	2.60	2.85	50.00	52.50	1893-O	0.300	125.00 +			
1878 7/8tf		10.00	10.75	175.00	185.00	1893-S	0.100				
1878-CC 1878-S	2.212 9.774	$7.00 \\ 2.25$	$7.50 \\ 2.50$	140.00 44.00	145.00	1894-P	0.111	210.00	130.00		
1879-P	14.807	2.10	2. 25	40.00		1894-O 1894-S	1.723	27.50 +	- 1	0.00	E00.00
1879-CC	0.756	130.00	140.00	10.00	42.00	1895-P	1.260 0.013	36, 00	37.50	650.00	700.00
1879-O	2.887	3.25	3.50	70.00	72.50	1895-O	0.450	139.00	150.00		
1879-S	9.110	2.00	2.10	38,00	39.50	1895-S	0.400	325.00	350.00		
1880-P	12.601	2.25	2.50	43.00	44.50	1896-P	9.977	1.95	2.10	39.00	+ 41.00
1880-CC	0.591	42.00	44.00	800.00		1896-O	4.900	16.50	17.50		22700
1880-O	5.305	2.75	3.00	52.50	55.00	1896-S	5.000	130.00	145.00		
1880-S	8.900	2.00	2.10	38.00		1897-P	2.823	3.25	3.50	60.00	62.50
1881-P	9.164	2. 25	2.50	42.00	43.50	1897-O	4.004	12.00	13.00	225.00	-
1881-CC 1881-O	0.296 5.708	45.00	47.00	900.00	925,00	1897-S	5.825	6.50	7.00	130.00	140.00
1881-S	12.760	2.00 2.00	2.10 2.10	38.00		1898-P	5.885	2.50	2.75	44.00	- 46.00
1882-P	11.101	2.00	2.10	38.00 ± 39.00 ±		1898-O 1898-S	4.440	2.20	2.35	41.00	42.50
1882-CC	1.133	18.00	19.00	350.00	41.00 375.00	1899-P	4.102 0.331	19.00	20.00	20* 00	410.00
1882-O	6.090	2.00	2.10	38.00		1899-O	12.290	17.00 2.00	18.00	335.00 38.00	350.00
1882-S	9.250	2.00	2.10	38.00		1899-S	2.562	31.00	32.50	600.00	39.50 615.00
1883-P	12.291	2.00	2.10	37.00	39.00	1900-P	8.831	2.00	2.10	37.00	38.50
1883-CC	1.204	18.00	19.00	350.00		1900-O	12.590	2.00	2.10	38.00	40.00
1883-O	8.725	2.00	2.10	38.00 +	40.00	1900-S	3.540	15.00	16.00		285.00
1883-S	6.250	16.00	17.00			1901-P	6.963	40.00	42.00		
1884-P	14.071	2.00	2.10	37.00 +	39.00	1901-O	13.320	2.10	2.25	40.00	42.00
1884-CC	1.136	23.00	24.00	450.00	00.00	1901-S	2.284	20.00	21.50		450.00
1884-O 1884-S	9.730 3.200	2.00 33.00 +	2.10 35.00	37.00 +	39.00	1902-P	7.995	4.50	5.00	95.00	100.00
1885-P	17.788	2.00	2.10	37.00 +	39.00	1902-O 1902-S	8.636 1.530	2.10	2.25	40.00	42.00
1885-CC	0.288	43.00	45.00	825.00	850.00	1903-P	4.653	40.00 4.75	42.00 5.25	750.00 95.00	100.00
1885-O	9.185	2.00	2.10	37.00	38.50	1903-0	4.450	20.00	21.50	\$00.00	100.00 $425.00$
1885-S	1.497	7.00	7.50	135.00		1903-S	1.241	200.00	225.00	*00.00	420.00
1886-P	19.964	2.00	2.10	37.00 +	39.00	1904-P	2.789	10.00	11.00	200.00	+ 215.00
1886 <b>-</b> O	10.710	11.00	12.00	210.00		1904-O	3.720	2.25	2.50	42.00	43.50
1886-S	0.750	25.00	27.50	450.00		1904-S	2.304	120.00	130.00		
1887-P	,20.291	2.00	2.10	37.00 +		1921-P	44.690	1.80	1.95	36.00	38.00
1887-O 1887-S	11.550	2.75 10.00	3.00 11.00	52.50	55.00	1921-D	20.345	4.00	4.25	75.00	80.00
1888-P	1.771 19.184	2.00	2.10	37.00 +	39,00	1921-S	21,695	4.00	4.25	75.00	80.00
1888-O	12.150	2.00	2.25	38.00	39.50		P	EACE	DOLLA	RS	
1888-S	0.657	30.00 +	32.00	550.00	-2.00			LACIS	DOLLA		
1889-P	21,727	2.10	. 2.35	40.00	41.50	1921-P	1.006	22.50	25.00		
1889-CC	0.350	575.00	600.00			1923-D	6.811	6.75	7.50	130.00	145.00
1889-O	11.875	8.00	8.50	125.00	140.00	1924-S	1.728	27.00	28.50		
1889-S	0.700	28.00	30.00	540.00		1925-S	1.610	13.00	13.75	225.00	
1890-P	16.803	2.50	2.75	50.00	52.50	1926-P	1.939	7.50	8.00	140.00	155.00
1890-CC 1890-O	2.309 10.701	17.00 2.75	18.00	350.00	375.00	1926-D	2.349	8.75	9.50	160.00	175.00
1890-S	8.230	4.50	3.00 5.00	55.00	57.50	1926-S 1927-P	6.980 0.848	5.50	6.00 19.00	100.00	110.00
1891-P	8.694	6.50	7.00		100.00	1927-P	1.269	17.50 $21.00$	22.50	360.00 400.00	
1891-CC	1.618	17.00	17.75	340.00		1927-S	0.866	34.00	36.50	650.00	
1891 <b>-</b> O	.7.955	7.50	8.00	125.00		1928-P	0.361	72.00	74.00	1350.00	
1891-S	5.296	9.00	9.50		185.00	1928-S	1.632	18.50	20.00		
1892-P	1.037	9.50	10.00	190.00	200.00	1934-P	0.954	19.00	20.00		360.00
1892-CC	1.352	40.00	42.00		760.00	1934-D	1.570	21.00	22.50	375.00	
1892-O	2.744	8.00	8.50	155.00	170.00	1934 <b>-</b> S	1.011	155.00	165.00		
1892-S	1.200	475.00	40.00	CEO 00		1935-P	1.576	14.00	15.00	240.00	265.00
1893-P	0.379	37.50	40.00	650.00		1935-S	1.964	37.50	39.00		

## **PROOF SETS**

	BID	ASK			BID	ASK		BID	ASK
1936 (3, 837) 1937 (5, 542) 1938 (8, 045) 1939 (8, 795)	750.00 275.00 140.00 125.00	800.00 300.00 150.00 130.00	1950 1951 1952 1953	(51, 386) (57, 500) (81, 980) (128, 800)	120.00 72.00 41.00 28.00	123.50 74.00 42.00 29.00	1958 (875,652) 1959 (1,149,291) 1960 ( 1,691,602)	13.85 + 6.35 6.10	14.25 6,50 6 25
1940 (11, 246) 1941 (15, 287) 1942 (21, 120) 1942 t2	82,50 + 77.00 77.00 92.50	87.50 82.00 82.00 97.50	1954 1955 1956 1957	(233, 300) (378, 200) (669, 384) (1, 247, 952)	17.00 28.00 10.50 6.15	17.50 29.00 11.00 6.30	1960em( 1961 (3,028,244) 1962 (3,218,019) 1963 (3,075,645) 1964	22.00	23 0) 5 00 5 00 1 10 7 40

## - DEALER MARKET PLACE -

The Dealer's Market Place provides a marketing media for BU rolls and other fast-moving items which cannot be equaled by any other media, except teletype. Your buy or sell order is in the bands of over 2,000 dealers and investors 4 business hours after our ad deadline. Our subscribers know coin prices and values, and they're ready to do business. If you're looking for action, the Dealer's Market Place is for you! NOTE. Approximately 30% of our subscribers have access to teletype services. If you really want action, key your ad to the bid and ask prices.

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uμ	to 25 words \$2.00
26	- 30 words 2.50
31	- 35 words 3,00
e a	additional 5 words50
	TERMS: Cash with order,

	CELL	6011	FCTORS	EDITION					
	SELL .	COLI	LECTORS	EDITION	15				
REDBOOKS			BLUEBOOKS						
FDITION	YEAR	SFLL	FDITION	YEAR	SELL				
lst	1947	31.00	1 st	1942	12.00				
2nd	1948	20.00	2nd	1943	10.00				
3rd	1949	15.00	3rd	1944	9.00				
4th	1950 - 51	12.00	4th	1945	8.00				
5th	1952 - 53	10.00	5th	1946	7.50				
6th	1953 - 54	5.00	6th	1947	7.00				
7th	1954 - 55	7.00	7th	1948	6.50				
8 & 9th	1955 - 56	6.00	8th	1949	6.00				
10th	1957	4.00	9th	1951	5.50				
11th	1958	4.00	10th	1952	5.00				
12th & up	1959 - up	3.00	11th & up	1953 - up	3.50				
	ACTION	1	LARS, SACKS, ROLL	<b>,</b>	PHONE FOR				
MERCURY DIMES - BU SINGLES AT GUIDEBOOK PRICES, BUFFALO NICKELS - BU SINGLES AT GUIDEBOOK PRICES, SPECIAL ATTERTION TO MAIL ORDERS - DAY RETURN PRIVILEGE, SPECIAL: BU 1939-D NICKELS \$39.75 each. "WANT LISTS" SOLICITED. BUY & SELL ROLLS AND PROOF SETS ON COMMISSION BASIS.									
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Better grade circulated Roosevelt dime rolls. These rolls were removed from circulation several years ago and contain only the higher grades—absolutely No Culls of any kind.

1946-S	\$7.50
1947-S	7.00
1949-S	7.00
1949-D	7.00
1950-S	8.50
1951-S	8.00
1952-S	7.00
1953-S	7.00
1954-S	7.50

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SELLING Bags of 1965 and 1966 BU nickels - mint sewn or rolled at \$230.00 bag 1967 mint sewn cents at \$55.00 bag. Please send check with order.

PEP LEVIN RT 38 at Airport Circle Pennsauken, New Jersey 08109 WANTED: 1 B. U. bag each 1885-O Dollars \$1,800. 1959-P nickels \$400.00 circ. 1955-S dimes \$700.00. Write first. B. U. rolls cents 1947-S - \$10.00, 1954-S - \$6.00, 1960-D sm - \$7.25. Ship Mr. O.C. EDMUNDS, 1301 Cordary Ave. Torrance, California

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paying \$2800 per bag for 1946-S quarters
paying \$5000 per bag for 1939-S quarters
call or write for latest selling prices

Progressive Investment Corporation
P.O.Box 1751 / Jackson, Mississippi 39205
Phone (601) 948-3786

			B.U. RO	LLS I	FOR SA	ALE			
1.1NC	OLNS	Roll	JEFF	ERSONS	Roll		QUA	RTERS	Roll
Qiy	Date	Price	Qty	Date	Price		Qty	Date	Price
4	36-S	60.00	1	40-S	36, 50		1	48-S	38.50
3	37-1	17.00	4	41-12	19.00		1	56-P	13.75
1	37-D	25,00	2	41-1)	23.00		7	59-D	12.00
2	37-S	32.00	1	43-1	42.50		2	61-13	12.00
1	35-S	70.00	1	43-S	28.75		T212.4	N737 T 1 N761	70. 11
1	38 -D	65.00	1	44-1)	55.00		1	NKLINS 54-P	Roll
1	39-P	17.00	2	45-D	33.50		3	54-D	21, 25 15, 00
1	39-S	23, 50	3	45-S	30,50 6,00		1	55-P	134.50
1	40-S	12.00	4 2	46-P 46-D	16.25		2	56-1 <sup>3</sup>	38.25
1 2	41-1)	13.00	1	46-D	30. 50		4	57-D	15.00
2	41-D 41-S	23,00 22,00	2	47-P	6.50		50	58-D	14.75
3	41-5 42-P	7, 25	3	47-S	21.25		6	59-D	17.25
2	42-D	7.25	3	48-1	6.50		5	60-P	25.00
$\frac{1}{2}$	43-D	14.50	2	48-D	34.50		1	62-D	12.50
3	43-S	26.00	1	49-P	17.00		15	63-P	11.50
14	44-D	4.25	1	49-S	57.50		8	63-D	11.00
6	44-S	6.25	ı 1	50-l'	61.50				
2	45-1	6.50	1	51-P	21.00		LINC	OLN RO	LLS
2	45-D	6.75	1	51-D	29.00		SOLI	AS LO	TS ONLY
3	45-S	7.00	11	52-P	8.00		Lot		Price
7	46-19	5.00	3	52-S	21.25			9P)	
1	46-D	5.50	7	53-P	5.50			9D)	3.75
2	46-S	5.00	5	53-D	4.50			•	
8	47-P	13.00	1	53-S	18.00		Lot 7	Γwο	
3	47-D	5.00	2	54-P	4.50			0P)	3.15
7	47-S	11.00	2	54-D	3.25		3-6	0D)	0.10
4	48-D	6.25	1	54-S	7.50		Lot 1	Three	
2	45-S	23.75	5	56-P	3.75			2D)	
5	49-D	10.00	4	56-D	2.50			3P)	4.75
2	49-S	32.50	2	57-P	5.50			,	
5	50-P	8.75	3	57-D	2.40		Lot 1		
4	50-D	4.00	5	58-P	12.75		10-5	9D	5.75
4	51 -D	3,50	7	59-P	4.00				
1 3	51-S	15.00	9	60~P	2.40				
7	52-P 52-D	15.75 2.75	ROOS	EVELT	DIMES	Roll			
9	52-B	12.25	Qty	Date	Price				
7	53-P	5.00	1	46-S	36.00				
5	53-D	2,50	1	51-D	17.00				
3	53-S	6.75	1	53-S	16.00				
1	54-P	15.00	2	54-S	18.00				
2	54-D	2.75	2	56-P	6.50				
7	54~S	6.25	7	56-D	6.00				
10	55-P	3.60	1	57-P	6.50				
20	55-D	2.50	1 4	58-P	15.00				
10	55-S	16.00	2	58-D	5.75				
5	56-P	2.25	8	59-P	6.50				
23	56-D	.80	1	60-1 <sup>3</sup> 61-P	5.75 6.75				
9	57-P	2.00	1	62-P	5.75				
19	58-P	1.75	1	02-1	0.75				
16 Ond	60-Ds								
Orde	ers over	\$50.00 Pos	tpaid-Check	or Mon	ev order	must a	accomp	any order	ľ

Orders over \$50.00 Postpaid-Check or Money order must accompany order

### Mestchester Coin & Stamp Shop

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BUYING circulated Silver dollars at \$1.40 each in any amount. Call PEP LEVIN (609) 662-6644 or write me at RT 38 at Airport Circle, Pennsauken, New Jersey 08109

BU Halves, pro rated singles, BID price this issue, 1935-D,1936-D,1941-S,1942-D, 1946-P, 1947-D. Wanted Cir. Barber Halves, write. P & 1 COINS, Danbury, Iowa 51019 PART THREE DOLLAR COIN DEALER
W.L. THREE DOLLAR COIN DEALER
MAILYSIS DOLLAR TO THE PARTY OF THE

May 12, 1967

### BETTER DATE MORGANS IN DEMAND

### ROOSEVELT DIME SERIES SUFFERS FURTHER LOSSES

### THE MARKET IN DEPTH

Allen Harriman

The Roosevelt dime series registered several more losses during the week. This obviously "out-of-favor" series seems destined to reach new lows before it can again begin that long climb out of the doldrums. Several dealers have offered relatively large quantities of the mintmarked issues from 1946 through 1955—with discounts for five or ten roll buyers. This would be an excellent time for the astute investor to determine which rolls are not available in large lotsfor there are some dates in this series which are seldom offered except a few rolls at a time. Now, while the prices for all dates are at bargain-basement levels, would be the time to pick up a few of these more elusive dates. A little record-keeping would quickly show that all of the 1946's and 1947's are easily available by the bag-but that the 1948-P and 1948-D are somewhat more scarce. And then, there are all three 1949 issues to consider at today's prices. The 1952-S is also at an attractive level (it once sold for \$145)—and, though many rolls now seem available, the 1953-S certainly is more searce than either the 1954-S or 1955-S (the 53-S once sold for \$55).

It should always be remembered that

those people who buy wisely while the market is down are greatly outnumbered by those who wait until the market moves up before they buy. When a date or group of dates begin to advance, the rolls become very elusiveand paying ahead of the advancing market is often the only way to obtain the desired material. Remember, it was only a few months ago that dealers and investors were willing to pay \$45.00 for any BU roll of Mercury dimes! When the pendulum again swings toward this series, how many people will have "passed" today's offerings of some of the mintmarked dates in the 40's at \$32-\$34??

Though the more "common" issues in the Morgan dollar series have remained steady and moderately traded at last week's higher levels, a few of the more elusive dates have experienced further gains. A few BU bags of Morgans have appeared on selling lists-all of them, however, seem to be priced in the \$1850-\$1900 range. The later New Orleans issues remain on the highly active list—with sales again recorded at advancing levels. There just doesn't seem to be enough of these to go around at the

#### THIS WEEK'S MARKET

CENTS:

Vol. V No. 19

Prices virtually unchanged again this week; light sales recorded for various dates throughout the series.

1942S - Sales noted at \$107.50

1947S - Bid moves up slightly; now \$11.50

1955S - Additional sales at \$16

A few minorgains noted; only the 1950-D roll Is offered at a lower price-now \$425 ask.

1938S - Bid up to \$170

1942D - Bid up to \$245

1948D - A hard roll to buy; bid now \$35

1949S - Bid up to \$59

Prices slip back another notch; buyers remain few and far between.

1946S & 1948S - Offered at \$37,50

1947S - Offered at \$35, 50

1951D - Offered at \$17.50

1952S - Sales noted at a lower \$50

1953S - Offered at \$16

1954S - Offered at \$18 1955D - Offered at \$31 1955S - Sales recorded at a lower \$18

QUARTERS:

Washingtons unchanged and relatively quiet; only scattered transactions noted as no particular date or dates seem to be in demand.

HALVES:

Walking Liberty rolls quiet with very few bidders noted; Franklins register light to moderate sales with an occasional price change recorded.

1951D - Sales noted at \$108

1955P - Sales noted at \$133.50

1956P - Offered at a lower \$36

1958P - Bargain prices prevail; ask down to \$32.50

DOLLARS:

The more "plentiful" rolls remain steady at last week's higher level; gains noted for some of the more clusive dates.

1878S - Bld now up to \$45

1881P - Bid also up; now \$43

18910 - Bid up to \$135; scarce roll 1902O - Sales noted at a higher \$40,50

1904O - Sales also at a higher \$44

PROOF SETS:

Several additional small losses recorded; sales remain relatively light at these newer "bargain" prices.

Single copy price: \$1.00

1951 - Offered at \$72

1952 - Offered at \$41

1960 sm - Offered at \$22

1961 & 1962 - Ask again below the \$5.00 level.

EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID		ASK
Jeffersons			
1939-D	\$ 22.00		\$ 23.50
Mercuries			
1934-D	12.50		13.50
1935-D	16.00		17.50
1936-D	11.50		12.50
Washingtons			
1932-P	8.00		8.50
1932-D	192.50		200.00
1932-S	95.00		100.00
1934-P	7.00		7.50
1934-D	40.00		42.50
1935-D	41.00	+	
1935-S	21.00		22.50
1936-D	190.00		200.00
1936-S	21.00		22.50
1937-S	40.00		42.00
1938-P	35.00		38.00
1938-S	21.50		23.00
1939-S	22.00		23.50
1940-D	32.00		34.00
Walking Liberties			
1934-P	6.00		6.50
1934-D	22.50		24.00
1934-S	47.50		50.00
1935-D	32.50		35.00
1935-S	50.00		52.50
1936-D	13.50		14.50
1936-S	26.00		27.50
1937-D	46.00		47.50
1937-S	37.50		40.00
1938-P	22.00		24.00
1938-D	150,00		160.00
1939-S	18.00		20.00

(Continued on Page 2)

### SUBSCRIBERS

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### THE COIN DEALER newsletter

Vol. V No. 19

May 12, 1967

PUBLISHED WEEKLY by Payne Publishing Co., Inc., 16408 South Broadway, Gardena, California, O. L. Payne, presi-

EDITOR Allen Harriman

THE COIN DEALER NEWSLETTER reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

INVESTORS NOTE: the prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

#### HOW TO USE THE COIN DEALER **NEWSLETTER**

BID columns show the highest price at which dealers are offering to buy. ASK columns show the lowest price at which dealers are offering to sell.

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday after-

Most prices on lower priced rolls are in bag lots.

Mintages are shown in millions.

### SUBSCRIPTION RATES:

ONE YEAR: \$25.00 THREE MONTHS \$7.50 SINGLE COPY: \$1.00

### MANUSCRIPTS:

The Corn Dealer Newsletter welcomes all manuscripts relating to coins and con investments. Payment on publication Timeliness is a prime determining factor for acceptance

### GEORGE W. HAYLINGS

Our gold supply is now down to \$13.2 billion. Who got the gold that we have lost? Our gold supply to billion. Who got the gold that we have lost? View this picture with some thought we can the principal ones are as follows. I am assume that people are the same every. giving the amounts of their purchases since

France ----- \$ 3.7 billion Switzerland ----- \$892.7 million Netherlands ----- \$736.3 million Belgium ----- \$697.2 million Spain ----- \$664.4 million West Germany ---- \$656.9 million Italy ----- \$603.2 million Great Britain ----- \$268.7 million Japan ----- \$202.7 million

Even if we release the present balance of about ten billion, that is used as backing for our currency, the total amount of \$13.2 billion then available would still not be enough to satisfy all of the claims that fornations now have on it.

to purchase the rest of our gold supply? At the rate that it has been gobbled up in the past this could cover a period of from six to dominoes, embroidered American eagles... twenty years, depending the yearly interest shown in acquiring our gold. There have been periods in the past when we have lost heavily and then periods when the demand supply of gold, from the list of nations given has simmered down.

Possibly the price of silver is tied to the price of gold and in the years ahead will be extremely sensitive to what is happening to ports are slumping. Tourists are avoiding our gold supply.

As in the coin hobby, once upon a time the art hobby was a gentleman's game. Both hobbies were quietly engaged in . . . rather uneventful. Auctions were conducted in the drawn and there will no longer be this overbest traditions of gentility, reserve. Advertisements had an air of quiet understatement. our gold bullion. France has not made a gold Nowthings had an air of quiet understatement. Now things have greatly changed in both hobbies. Both have become investments. There are brokers . . . investment brokers . . in both the coin investment and art investment fields. Until the coin shortage and government intervention, the coin investment was a delight for the investor. At the moment the trend in prices for objects of art is upward, also delighting the heart of the investor. The way things appear art investors can't lose . . . unless they run into the same mess that the coin world experienced.

The "art" market is booming. Prices of paintings have soared to such an extent that the profit swirl has sort of sucked in all manner of other things that sellers surmised might be classed as "art" or "near art." Sellers figured that there could be a market for practically anything which can lay the slightest claim to the title of "art." Parasols, snuff boxes, cigarette cases, fans, maps, scent bottles, icons, jewelry, books, manuscripts . . . anything at all. Even things that perhaps just could not be classed as any form of art have been included only because they were "different."

"Art" auctions have even included rare antique cars. 40,000 policemen's night sticks sold for a total of \$1,210.80 recently in such an "art" auction in England,

Professional counsellors are now ap- 1965 (blunt)

plying methods of portfolio management to the business of collecting such art. If we where. All of this happened in the coin hobby and some people, including the government threw up their hands in dismay and anger. Yet . . . we see it now happening in other fields of collecting . . . and nothing is said! Everyone seems to be happy . . . investor and art collector alike! Perhaps the difference is . . . in one hobby the government stepped in . . . in the other there is freedom. Of course we have to remember that the government is naturally more involved in the coin collecting hobby than it is in the collection of art objects. When we can get the government out of our hobby and investment we will experience booming times again in the hobby and the investment will once again be the top investment in the world.

Art auctions in the meantime are the How long will it take for foreign nations most exciting. Here we find old wines being auctioned and held as investments, German war medals being offered, antique sets of

> Getting back to the constant drain on our at the start of this article, you will note that France has grabbed the most. Well, it now appears that the economy of Franceis on the down grade. Unemployment is growing. Exthe country. Bigger troubles are ahead as industry slows down. In the past France has used the dollars it has accumulated through the expenditures of the U.S. troops that were stationed there. Now these have been withsupply of American dollars to exchange for purchase since September, 1966. Economists are predicting that the bank of France may even have to sell some of the three billion dollars of gold they are storing. Cycles come and cycles go. Everyone seems to get just what they deserve . . . in the long run.

THIS WEEK'S MARKET (Continued from Page 1)

#### CANADIAN:

Interest remains low—with the occasional "bargain-hunter" still on the scene.

### PROOF LIKE SETS:

	BID	\$10.00
1960	\$ 9.00	9,00
1961	8.00	6.00
1962	5.50	3.75
1963	3.50	3.10
1964	2.90	2.35
1965	2.20	2.90
1965 (blunt)	2.75	4.20
1966	4.00	

### PROOF LIKE DOLLARS:

1962	\$ 3.75	2,50
1963	2.25	1, 95
1964	1.75	1.75
1965	1.60	2.00
1965 (blunt)	1.75	

e 4.00

#### MARKET BU ROLLS CLOSING PRICES \* Refer to "Early Singles" of THIS WEEK'S MARKET CENTS NICKELS QUARTERS BID BID BID Mint BID ASK BID Mint. Mint. Mint ASK Mint. ASK ASK 1935**-1**<sup>9</sup> 245.4 24.00 26.00 100.00 110.00 58.8 100.00 32.5 250.00 275.00 110.00 120.00 1935-D 47.0 54.00 57.50 12.1 250.00 275.0010.5 3.0 5.8 1935-S 38.7 92.00 100.00 10.3 215.00 230.00 310.00 340.00 15.8 5.7 22.00 1936-P 20.00 82.50 100.00 309,6 12.6 110.00 119.0 100.00 105.00 90.00 41.3 210.00 225.00 5.4 1936 - D 40.6 42.50 45,00 24.4 105.00 110.00 16.1 4.3 29.1 60.00 225.00 250.00 1936 -S 65,00 14.9 115.00 125.00 9.2 1937-P 309. 56.9 9.5 19.7 140.00 18.50 70.00 75.00 125.00 17.0095.00 100.00 190 00 210.00 1937-D 50.4 17.8 7.2 1.8 25.00 26.00 95.00 14.1 200.00 225.00 325.00 100.00 350.00 $\frac{9.7}{22.2}$ 1937-S 34.5 32,00 34.00 5.6 185.00 200,00 205,00 235,00 19.5 156. 4.1 30.00 32.0046.00 48.00 100.00 110.00 5.4 7.0 1938-D 20.0 65.00 70.00 130.00 135.00 5.5 NM 375.00 395.00 1938-D buff NM 90.00 NM NM NM95.00 1938-S NM 15.270.00 74.00 170,00 180,00 225.00250,00 1939-P 316.5 120.6 67.7 33.5 170.00 135.00 17.00 18.50 29.00 70.00 73.00 180.00 120,00 31.00 1939-D 15.2 110.00 115.00 3.5 24.4 65.00 67.50 7.1 270.00 285.00 4.3 160.00 175.00 1939-S 25.00 12.50 $\frac{25,00}{13,50}$ 6.6 10.5 325,00 70.00 300.00 325.00 300,00 1940-P 586.8 176.5 65.4 240.00 260.00 80.00 85.00 21.00 22.00 68.00 1940-D 81.4 19.00 43.5 30.00 31.50 21.2 70.00 72.50 2.8 NM39.7 112.9 12.00 13.00 21.6 165.00 1940-S 37.50 150.00 13.00 36,00 70.00 72.50 120 00 135.00 4.6 1941-P 887.0 203.3 79.0 40.00 46.00 80.00 87.50 13.50 19.00 20.00 38.00 49.50 24.50 23.5023.00 22.00 23.00 31.00 78.00 57.50 105.00 185.00 195.00 460.00 1941-D 128.7 53.4 45.6 16.7 11.2 92.4 1941-S 32.50 43.1 52,50 16.1 170.00 435.00 1942-P 657.8 49.8 7.25 7.75 27,00 28,50 37.50 39.00 47,00 50.00 68.00 70.00 57.9 1942-Pt2 NM NM NM NM 165.00 175.00 1942-D 206.7 7.75 115.00 $240.00 \\ 65.00$ 7.25 107.50 13.9 60.7 39.00 80.00 17.5 50.00 525.00 55.00 560.00 11.0 185.00 180.00 200.00 195.00 37.50 75.00 1942-S 19.4 85.6 32.9 49.3 12.7 1943-P 684.6 50 8.00 271.2 42.00 44.00 191.7 30.00 31.00 40.00 41.00 70.00 99. 68.00 15.00 14.00 1943-D 217.7 15.3 75.00 78,00 71.9 33.00 34.00 16.1 71.50 75.00 11.3 120.00 130.00 60.4 37.00 191.6 26,00 27.50 104.1 35.00 100.00 13.5 210.00 225,00 1943-S 28.50 29,50 21.7 105.00 1944-P 1435.4 5.00 105.0 70.00 4.50 119.2 59.00 61.50 231.4 30.00 24.00 32.3 21.6 1944-D 430.6 4.25 4.50 57.50 60.00 62.2 31.0032.00 14.6 47.00 49.50 9.8 80.00 85.00 6.25 85.00 92.50 70.**0**0 1944-S 282.8 6.50 60.0063.50 49.5 33,00 34.00 12.654.00 57.50 8.9 7.00 24.00 1945-P 1040.5 6.50 119.4 65.00 68.50 159.1 30.00 31.00 68.00 23.00 75.00 1945-D 226.3 6.75 7.25 37.2 33.00 34.50 40.2 34.00 35.00 12.3 70.00 75.00 10.0 80.00 17.0 47.50 1945-S 181.8 7 00 7.50 30.00 32.00 41.9 34.00 35.00 50.00 10.2 77.00 80,00 1946-P 255,3 161.1 991.7 6.00 6.50 10.00 22,00 12.1 85.00 5.00 5.2510.50 53.4 23.00 80.00 2.2 6.00 16.00 17.00 61.0 18.00 9.1 75.00 78.00 180.00 1946-D 315.7 5.50 45.3 17.00 170.00 98.00 100.00 105.00 1946-S 198.1 .00 5.50 13.6 30.00 31.50 27.9 36.00 37.50 100.00 1947-P 190.6 22.6 95.0 7.00 21.00 22.00 4.1 13.00 14.00 6.50 42.00 43.50 125.00 130.00 37.8 17.00 18.00 46.8 22.00 23.00 15.3 39.00 3.9 1947**-**D 194.8 5.00 5.50 37.50 107.50 1947-S 99.0 2.00 24.7 20.00 21,00 34.8 34,00 35.50 $\frac{5.5}{35.2}$ 90,00 NM 11.5085.00 7.50 6.25 8.00 6.50 89.3 75.0 125.00 317.6 3.0 120.00 1948-P 6.50 7.00 46.00 50.00 21.00 22,00 172.6 35.00 36.00 37.50 4.0 72.00 1948-D 44.752.8 22.00 23.00 16.8 36.00 70.00 81.7 40.00 25.00 11.3 50.00 36.00 37.50 16.0 38.00 NM 52.50 17.00 29.00 60.7 325.00 1949-P 11.50 12,00 18.00 230,00 245.00 9.3 345.00 360,00 5. 340.00 154.4 10.1 76.00 1949-D 35.2 30.00 26.0 82.00 85.00 80.00 180.00 190.00 10.00 11,00 64.3 9.7 13.3 NN 275.00 32.00 59.00 61.00 325.00 290.00 33,50 9.00 4.50 25.0 30.00 1950-P 272.78.50 60.00 62.50 50.2 31.00 33.00 28.00 185.00 190.00 25.00 26.00 21.1 28.00 30.00 8.0 335.0 425.00 102.50 420.00 106.00 1950-D 4.00 NM 20.4 230,00 10.3 15.00 16.00 245.00 78.0082.50 103.9 25.00 17.50 1951-P 294.6 14.50 15.00 28.7 21.00 22.00 24.00 43.0 21.00 22.50 16.9 45.00 47.50 27.50 29.00 16.50 9.5 20.5 52.2 35.4 18.00 19.00 108.00 625.4 112.00 1951-D 3.50 3.75 115.00 31.6 100.9 120.00 225.00 240,00 165.00 180,00 115.00 120.00 1951-S 16.00 15.00 8.50 75.00 22.00 17.00 38.9 1952-P 186.9 15.50 16.50 64 1 8.00 99.1 12.00 13.00 21.00 21.3 38.50 40.00 25.4 21.00 49.8 71.00 122.1 16.00 1952-D 746.1 2.75 3.00 30.6 22.00 24.00 25,00 20.6 22,50 44.4 50.00 52.50 64,00 67.50 1952-S 137.8 21.00 100,00 12.00 13.00 105.00 1953-P 256.9 46.8 6.00 53.6 19.00 20.00 18. 37.00 39.00 2.8 5.25 5.50 185.00 190.00 5.00 56.1 20.9 136.4 1953-D 700.5 2.50 2.75 60.0 4.50 5.00 7.00 7.50 14.50 15.00 20 00 21.00 14.0 $\frac{6.75}{15.00}$ $\frac{7.25}{15.50}$ 15.00 19.2 16.00 24.00 26.00 1953-S 181.8 17.00 18,00 54.00 55.00 71.9 47.9 4.50 114,2 00 54.6 13.4 1954-P 5.00 6.50 7.00 13.00 13.50 20.00 21.00 251.6 3.00 117.2 3,25 3.75 106.4 6.5046.3 14.50 15.00 25.4 15.00 16.00 1954-D 2.75 96.2 22.9 12.8 1954-S 29.4 7.50 8.00 17.50 18.00 21,00 22.00 36.00 6.25 6.50 37.00 18.6 2.9 50.00 20.00 21.00 331.0 52.00 1955-P 8.3 132.50 135.00 3,75 4.00 50.00 52.50 NM 2.75 14.0 31.00 3.1 104.00 106.00 1955-D 563.3 2.50 74.5 5.00 5.50 30.00 NM 35.9 44.6 18.00 18.50 NM NM 16.00 16.50 3.75 2.50 109.3 7.00 6.50 44.8 13.75 14.50 14.25 15.25 4.1 421.4 4.00 2.75 6.00 1956-P 6.50 6.00 36.00 -37.00 2.25 2.50 32.3 47.8 NM 1098.2 67.2 108.0 1956-D 2.25 1957-P 283.8 161.4 6.50 7.00 12.50 13.00 6.4 28.00 39.7 5,50 29.00 77.9 8.50 16.00 11.75 40.00 20.0 195<mark>7-</mark>D 1051.3 136.8 2.60 12.50 113.4 8.00 11.25 15.00 16.00 .60 32.8 39.00 15.00 32.50 15.50 1958-P 253.4 1.75 2.00 18.0 12.00 31.00 801.0 163.2 136.6 12.00 12.50 24.0 6.00 1958-D 2,40 5.75 2, 25 60 ,65 4.00 6.50 5.75 13.00 12.00 13.50 12.50 4.50 2.35 1959-P 610.9 86.9 7.00 6.00 25.5 28,4 .70 .75 7.7 62.1 164.9 1959-D 1279.8 160.7 18,00 1960-P 30.9 588.1 72.1 5.75 6.00 13.00 13.50 57.1 2.50 25.00 70 75 2.35 26.00 1960-P sm 175.00 180.00 200.0 63.0 18.2 1580.9 12.50 1960-D 192.6 2.20 2.35 5.50 5.75 12.00 16.50 17.50 .60 .65 1960-D sm 7.50 1961-P 96.8 40.1 11,3 756.4 .65 .70 76.7 2.30 2.50 6.75 7.25 12.50 12.00 18.00 17.00 19.00 17.00 16.00 229.3 209.1 83.7 20,3 $\frac{2.35}{2.35}$ $\frac{5.75}{6.00}$ 60 70 <u>, 65</u> , 75 $\frac{2.25}{2.25}$ 39.4 12.00 12.9 18.00 609.3 1962-P 100.6 75.7 334.9 5.25 5.50 5.50 11.50 11.25 12.00 1793.1 127.6 1962-D 280.2 12.50 13.00 . 60 .65 2.25 126.7 11.50 25.2 1963-P 757.2 178.9 11.00 67.1 235.6 276.8 1028.6 5.25 1774.0 65 2.25 421.5 5.50 135,3 11.75 11 25 1963-D 11.00 1964-P 2.25 .60 .65 933.3 2652.5 2.35 5.50 5.25 11.25 10.50 11,75 10,75 2.25 5.75 156.2 12 00 3799,0 1189.6 704.1 50 1964-D 1787.3 55 60 2,40 11 <u>00</u> 10 75 1966 55 .60 2,30 10.50 10.50 10.75 5.25 5.50 10.50 1967

### the COIN DEALER newsletter

### INVESTOR'S REPORT

A NEW APPROACH TO TODAY'S INVESTMENT OPPORTUNITIES

### WALKING LIBERTY HALF DOLLARS 1916 - 1947

(Part Three)

Nearly all of the issues which are recommended as investments are in the following 1934-1940 segment of the Walking Liberty half dollar series. This is due to the fact that the pre-1934 issues are virtually all very scarce (or rare) and are consequently priced in a range which makes investing difficult at best. These early issues nearly all sell at prices well over the 1967 Guidebook listings.

However, the 1934-1940 issues are still nearly all available at prices somewhat <u>below</u> the Guidebook listing—and yet they certainly do not fall into the "common date" category. Most of these dates are <u>not</u> as plentiful in choice condition as current prices might indicate—and at least seven issues have been singled out as having a particularly attractive investment potential.

★1934-P (6,964,000)

Though certainly not difficult to find in choice BU condition, this relatively large mintage Philadelphia issue has quite a bit of room for growth. Choice singles are currently available at \$7.50 (Guidebook \$10.00), yet rolls are not easy to find. Investors will find that today's reasonable price level will ensure considerably better than average returns in the next few years. Recommended.

★1934-D (2, 361, 400)

This Denver issue boasts the lowest mintage of the three 1934 half dollars—yet rolls are still offered for sale on rare occasions. Choice singles can be purchased for slightly under the 1967 Guidebook listing of \$30—and again investors will find that they have made an above average investment in this low-mintage issue. It might be mentioned that all 1934 Denver coins are relatively scarce in choice condition—and that all six coins (cent through silver dollar) are somewhat underrated on today's market. Another recommended issue.

1934-S (3,652,000)

Choice specimens of this branch mint issue are currently available for around \$50—the Guidebook listing is \$65. Well struck pieces are really quite scarce and rolls are practically non-existent. The next few years will witness perhaps slightly better than average returns as collector demand will remain a little ahead of the available supply.

1935-P (9, 162, 000)

Rolls of this relatively plentiful issue are currently trading around \$120—with choice BU singles easily available at \$6.50 or so (the Guidebook listing is \$9.00). Only moderate gains can be expected in the next few years.

1935-D (3,003,800)

Again we have the Denver issue with a lower mintage figure than the San Francisco coin—but, as in the case of 1934, somewhat more easily obtained in choice condition. Gem pieces currently fetch around \$35 while the Guidebook listing is \$40. Another average (or perhaps slightly better) investment.

1935-S (3,854,000)

Considerably more difficult to obtain than the Denver coin, this issue is about equal in scarcity to the 1934-S. The 1967 Guidebook listing is \$57.50 and choice specimens currently bring around \$50. Again collector demand ensures at least a better than average investment potential.

1936-P (12,617,901)

This issue has the largest pre-1941 mintage figure of the entire series—and is of about the same scarcity in choice BU condition as the 1935-P. Rolls are currently available for around \$110 and gem singles at \$6.00 (Guidebook \$9.00). This is another plentiful date which will experience only moderate gains in the next several years.

★1936-D (4, 252, 400)

Here is the most under-priced issue of the 1930's. Gem pieces are currently available at or slightly below the 1967 Guidebook of \$17.50—and in spite of today's low price quantities are difficult to find. In fact, BU rolls are offered no more frequently than are several of the higher priced issues—such as 1936-S and 1939-S. The investor who puts away choice specimens of this issue at Today's bargain price will find in the next few years that he has made an excellent investment selection. (It might be mentioned that this issue falls into the same category as does the 1937-D Washington quarter—not plentiful, yet priced considerably below other issues which are of no more than comparable scarcity.) Recommended.

1936-S (3,884,000)

Still offered on occasion by the roll, this issue is fairly priced on today's market at about \$30 per choice BU single (the Guidebook listing is now \$37.50). These were saved from circulation in about the same quantity as were the 1936-D's—and there the higher current price level will afford only moderate gains in the coming years.

1937-P (9,527,728)

Though also a large mintage, rolls of this Philadelphia issue are somewhat more scarce than the 1935-P or 1936-P and currently are traded at around \$140-\$150. Gem singles are bringing \$7.50-\$8.00 with a 1967 Guidebook listing of \$11.00. Another slightly better than average investment. (It is interesting to note that all 1937 Philadelphia coins—with the possible exception of the cent—are somewhat more scarce than the 1935-P or 1936-P issues and afford better investment opportunities than these two earlier dates.)

★1937-D (1,760,001)

Rolls of this low-mintage issue are quite rare and choice BU singles are reasonably priced on today's market the current Guidebook listing of \$50. This date has a mintage comparable to or lower than several of the earlier scarce or rare issues (1933-S, 1929-S, 1927-S, 1923-S, etc.) and, while BU pieces exist in sufficient quantity to prevent this date from falling into the same category for many years to come, investors who buy choice specimens will find the price gains to be very attractive in the next few years. Recommended.

1937-S (2,090,000)

While certainly not as scarce as the Denver issue, this San Francisco date also boasts of a low mintage—and rolls are seldom seen. Gem singles currently bring slightly over the 1967 Guidebook listing of \$42.50. Though the future price advances will remain a step or two behind the 1937-D, investment potential here is also considerably above average for choice specimens.

★1938-P (4,118,152)

This is another underrated issue. Very rarely offered in roll quantities, the price tag for a choice BU specimen remains at the low 1967 Guidebook listing of \$25. Obviously saved from circulation in only small quantities, this date will advance handsomely during the next several years. Another recommended issue.

1938-D (491,600)

This issue has the third lowest mintage of the entire series—and it has been popular with collectors and investors from the very year of issue. (It is this popularity, in fact, which has caused a number of other issues to remain overlooked—such as the 1937-D, 1937-S and 1938-P.) Choice BU specimens were selling in the \$200 range a couple of years ago as the result of a small flurry of investment interest. Prices has now settled down at or near the current Guidebook listing of \$175—and moderate gains are now to be expected for the next few years.

1939-P (6,820,808)

Rolls are currently available for around \$135 and choice singles at \$7.00-\$8.00 (Guidebook \$12). Indications are that rolls, while not rare, are somewhat more scarce than the present price would indicate. Price advances in the next few years will prove to be considerably above the average.

**★**1939-D (4, 267, 800)

Another recommended date. At \$175 per roll and \$9.00-\$9.50 per choice single (Guidebook \$14.50) this Denver issue is underrated on the present market. Gem specimens will definitely prove to be an excellent investment.

1939-S (2,552,000)

A low-mintage issue which is presently available for around \$20-\$22 per choice BU single (Guidebook is \$25). Rolls are still offered, though not often, and they are currently priced in the area of \$350-\$375. In spite of the low mintage figure, there apparently was a sufficient quantity of this issue saved from circulation to mark today's price level as only an average one in terms of investment potential.

★1940-P (9, 167, 279)

The current roll price of around \$80-\$85 places this issue in the "common date" category—yet it is certainly more scarce than the later dates which carry the same price tag. Investors who are interested in buying an issue which has potential as both a date and type coin will find that the 1940-P fits the picture perfectly. Price advances will be considerably ahead of the other "common dates" in the years to come. Recommended.

1940-S (4, 550, 000)

Rolls are offered occasionaly at \$160-\$175 and BU pieces are easily obtained in the \$9.00 to \$10.00 range. However, it should be noted that this issue is rarely seen in well-struck (full head) condition and that discerning collectors are willing to pay double or even triple Guidebook (\$14.50) in order to obtain a perfect specimen. Average strikes will be only average investments—but the rare choice pieces will remain highly sought after in the years to come.

The conclusion (part four) of the Walking Liberty half dollar analysis will appear in the Newsletter issue of May 26th.

360.00

400.00

650.00

1350.00

375.00

240.00

360.00

265.00

#### MARKET CLOSING PRICES BU SILVER DOLLARS SINGLES SINGLES Mint. ASK BID ASK BID ASK BID BID Mint. ASK MORGAN DOLLARS MORGAN DOLLARS Continued 1878 8tf 0.416 7.758.50 150.00 157.50 1893-CC 0.677 145.00 155,00 2.60 2.85 50,00 52.50 1878 7tf 10.094 1893-O 0.300 125.00 140.00 10.00 10.75 175.00 185.00 1878 7/8tf 1893-S 0.100 7.00 2.212 7.50140.00 145.00 125.00 + 135.00 1878-CC 1894-P 0.1112 25 2.50 45.00 46.00 1878-S 9.774 1894**-**O 30.00 32.50 1.723 2.25 2.10 700.00 1879-P 14.807 40.00 42.00 1894-S 1.260 36.00 37.50 650.00130.00 140.00 1879-CC 0.756 1895-P 0.013 3,25 3.50 70.00 72.50 1879-O 2.887 1895-O 0.450 160.00 2.00 2.10 39.50 38.00 350.00 1879-S 9.110 1895-S 0.400 325.00 2.25 2.50 43.00 44.50 2.10 2.25 39.00 41.00 1896-P 1880-P 12,601 9.977 42.00 44.00 800.00 16.50 18.00 1880-CC 0.591 1896-O 4.900 3.00 54.00 2.75 52.50 130.00 145.00 1880-O 5.305 5.000 2.10 2.00 62.50 38.00 40.00 60.00 1880-S 8.900 1897-P 2.823 3.25 3, 50 2.25 2.50 43.00 44.50 225.00 13.00 12.00 1881-P 9.164 1897-O 4.004 47.00 900.00 140.00 45.00 925.00 130.00 7.00 1881-CC 0.296 1897-S 5.825 6.50 5.708 2.00 2.10 38.00 40.00 2.30 2.50 44.00 46.00 1881-O 1898-P 5.885 2.10 2.10 2.00 37.00 39.00 41.00 42.50 1881-S 12.760 1898-O 4.440 2.35 19.00 410.00 11.101 2.00 39.00 41.00 1898-S 4.102 20.00 1882-P 1882-CC 1.133 18.00 19.00 350.00 375.00 1899-P 0.331 17.00 18.00 335.00 350,00 2.00 40.00 39.50 2.10 38.00 38.00 12,290 1882-O 6.090 1899-O 2.00 2.10 2.10 2.00 38.00 39.00 600.00 615.00 1899-S 2.562 32.50 1882-S 9,250 31.00 2.00 2.10 37.00 39.00 38.50 12.291 1900-P 8.831 2.00 2.10 1883-P 1.204 18.00 19.00 350.00 1900-O 12.590 2.00 2.10 38.00 40,00 1883-CC 3.540 1900-S 15.00 2.00 2.10 38,00 40.00 16.00 285.00 1883-O 8.725 1883-S 6.250 16.00 17.00 1901-P 6.963 40,00 42.00 37.00 39.00 40.00 2.10 1901-O 13.320 1884-P 14.071 2.00 2.10 2.25 450.00 24.00 450.00 1901-S 2.284 20.00 21.50 23.00 1884-CC 1.136 5.00 38.00 7.995 95.00 100.00 2.00 2.10 37.00 1902-P 4.50 9,730 1884-O 33.00 35.00 1902-D 2.10 2.25 40.50 42.00 8.636 1884-S 3,200 37.00 39.00 750,00 17.788 2.00 2.10 1902-S 1.530 38.00 40.00 1885-P 100.00 850.00 95.00 0.288 43.00 45.00 825,00 1903-P 4,653 4.75 5, 25 1885-CC 2.00 2.10 37.00 38.00 1903-O 4.450 20.00 21.50 400.00 425.00 1885-O 9.185 7.50 130.00 1.241 7.00 1903-S 200.00 225.00 1885-S 1.497 215.00 37.00 39.00 1904-P 11.00 200.00 2.00 2.10 2.789 10.00 1886-P 19.964 11.00 12.00 120.00 1904-O 3.720 2.25 2.50 44.00 45.00 10.710 1886-O 450.00 130.00 25.00 27.50 1904-S 2.304 120.00 1886-S 0.750 37.00 38.00 37.00 1.80 20.291 2.00 2.10 1921-P 44.690 1.95 1887-P 75.00 4.00 80.00 3.00 55.00 1921-D 20.345 2.75 1887-O 11.550 75.00 80,00 10.00 11.00 4.00 4.25 21,695 1921-S 1887-S 1.771 39.00 2.00 2.10 37.00 1888-P 19.184 2.00 2 25 38,00 39.50 PEACE DOLLARS 1888-O 12.150 550.00 32.00 30.00 0.657 1888-S 40.00 41.50 1921-P 1.006 22.50 21.00 2.35 1889-P 21.727 2.10 130.00 145.00 600.00 1923-D 6.75 7.50 575.00 6.811 1889-CC 0.350 125.00 140.00 1.728 27.00 8.00 8.50 1924-S 28.50 1889-O 11.875 28.00 30.00 540.00 13.00 13.75 225,00 1925-S 1.610 1889-S 0.700 52.50 50.00 8.00 140.00 155.00 3.00 1926-P 1.939 7.50 2.75 1890-P 16.803 375.00 175.00 350.00 160.00 17.00 18.00 1926-D 2.349 8.75 9.50 1890-CC 2,309 57.50 100.00 110.00 55.00 6.980 6.00 1890-O 10.701 3.00 3.25 1926-S 5.50

### **PROOF SETS**

8.230

8.694

1.618

.7.955

5.296

1.037

1.352

2.744

1.200

0.379

1890-S

1891-P

1891-O

1891-S

1892-P

1892-O

1892-S

1893-P

1892-CC

1891-CC

5.00

7.00

8.50

9.50

10.00

42.00

8.50

40.00

17.75

4.50

6.50

8.00

9.00

9.50

8.00

40.00

500.00

37.50

17.00

	BID	ASK			BID	ASK		BID		ASK
936 (3, 837)	750.00	800.00	1950	(51, 386)	120.00	123.50	1958 (875,652)	13.85		14.25
37 (5, 542)	275,00	300.00	1951	(57, 500)	70.00 -	72.00	1959 (1, 149, 291)	6.35		6.50
38 (8, 045)	140.00	150.00	1952	(81, 980)	40.00 -	41.00	1960 (	6.10		6.2
(8, 795)	125.00	130.00	1953	(128, 800)	28.00	29.00	1,691,602	)		
940 (11, 246)	82.50	87.50	1954	(233, 300)	17.00	17.50	1960am(	21.00	-	22.0
(15, 287)	77.00	82.00	1955	(378, 200)	28.00	29.00	1961 (3, 028, 244	4.75	no.	4.9
942 (21, 120)	77.00	82.00	1956	(669, 384)	10.50	11.00	1962 (3, 218, 019	4.75	-	4 9
942 12	92.50	97.50	1957	(1, 247, 952)	6.15	6,30	1963 (3,075,645	4.85	-	5 0
				(-,,	0, 20	0,00	1964	7 25	-	0.3

100.00

185.00

200.00

765.00

170.00

340.00

135.00

190.00

750.00

155.00

650.00

1927-P

1927-D

1927-S

1928-P

1928-S

1934-P

1934-D

1934-S

1935-P

1935-S

0.848

1.269

0.866

0.361

1.632

0.954

1.570

1.011

1.576

1.964

17.50

21.00

34.00

72.00

18.50

19,00

21.00

160.00

14.00

19.00

22.50

36.50

74.00

20.00

20.00

22.50

15.00

39.00

165.00

### DEALER MARKET PLACE

cannot be equaled by any other media, except teletype. Your buy or sell-order is in the hands of over 2,000 dealers and investors 4 business hours after our ad deadline. Our subscribers know coin prices and values, and they're ready to do business. If you're looking for action, the Dealer's Market Place is for you! NOTE: Approximately 30° of our subscribers have access to teletype services. If you really want action, key your ad to the bid and ask prices.

<u>8 C</u>	HED	ULE	OF	RA	TES
uр	to 25	words		\$	2.00
26	- 30	words.			2.50
31	- 35	words			3.00
ea	addit	ional 5	words-		.50
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	SELL -	COLL	ECTORS	EDITION	IS			
R	EDBOOKS			BLUEBOOKS				
EDITION	YEAR	SELL	EDITION	YEAR	SELL			
1st	1947	31.00	1st	1942	12,00			
2nd	1948	20.00	2nd	1943	10,00			
3rd	1949	15.00	3rd	1944	9.00			
4th	1950 - 51	12.00	4th	1945	8,00			
5th	1952 - 53	10.00	5th	1946	7,50			
6th	1953 - 54	8.00	6th	1947	7.00			
7th	1954 - 55	7.00	7th	1948	6, 50			
8 & 9th	1955 - 56	6.00	8th	1949	6.00			
10th	1957	4.00	9th	1951	5,50			
11th	1958	4.00	10th	1952	5,00			
12th & up	1959 - up	3.00	11th & up	1953 - up	3,50			
MERCURY BUFFALO S. LULL SPECIAL: 'WANT LI	12th & up 1959 - up 3.00 11th & up 1953 - up 3.50  BUY & SELL - BU MORGAN DOLLARS, SACKS, ROLLS, SINGLES PHONE FOR ACTION!  MERCURY DIMES - BU SINGLES AT GUIDEBOOK PRICES.  BUFFALO NICKELS - BU SINGLES AT GUIDEBOOK PRICES,  FIGURE ATTENTION TO MAIL ORDERS - 3 DAY RETURN PRIVILEGE.  SPECIAL: BU 1939-D NICKELS \$39.75 each.  "WANT LISTS" SOLICITED.  BUY & SELL ROLLS AND PROOF SETS ON COMMISSION BASIS.							
FOREC	ASTER, IN		9 West 7th Street / Phone (213) 483-39		alif. 90017			

SELLING Bags of 1965 and 1966 BU

Please send check with order.

nickels - mint sewn or rolled at \$230.00

bag. 1967 mint sewn cents at \$55.00 bag.

PEP LEVIN

RT 38 at Airport Circle Pennsauken, New Jersey 08109

BUYING-----SELLING QUARTERS paying \$2800 per bag for 1946-S quarters paying \$5000 per bag for 1939-S quarters call or write for latest selling prices

Progressive Investment Corporation

P.O.Box 1751 / Jackson, Mississippi 39205 Phone (601) 948-3786

WANTED Choice Roosevelt Dimes BU rolls 1955-D--\$30.00 1934-S --\$18.00 Quantities needed. DAN WONG ANA P.O. Box 1232 / Yuma, Arizona 85364

### WANTED

1904-O Silver dollars bags BU Pay \$2065,00 Other dates also WANTED!

FORECASTER, INC. 1329 West 7th Street Los Angeles, California 90017 Phone (213) 483-3979

BUYING circulated Silver dollars at \$1.40 each in any amount. Call PEP LEVIN (609) 662-6644 or write me at RT 38 at Airport Circle, Pennsauken, New Jersey 08109

THIS SPACE cost only \$9 00 ADVERTISE

### FOR SALE

Choice BU 1928-D Buffalo Niekels from original roll-\$11.00 per coin. (10 pieces available)

> E.J. JUDD Box 85333 Los Angeles, California 90072



ST	the COIN DEAL		BROADWAY GARDENA, CALIFORNIA enclosed for \$7.50) 90247 enclosed for \$25.00)
and Still	NAME		
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## THE COIN DEALER newsletter

... a Monday morning report on the Coin Market

Vol. V No. 20

May 19, 1967

Single copy price: \$1.00

### **Dollars Remain on Top of The Market**

Other Denominations Record only Light to Moderate Activity

### THE MARKET IN DEPTH

Allen Harriman

As has been the case for several weeks now, the majority of teletype activity has been centered around silver dollars (of all grades), miscellaneous type coins and the earlier series such as Lincolns, Buffalos, Mercuries, Barbers, etc. Trading in BU rolls of the cents up to halves has been only light (cents through quarters) to moderate (halves). Specific "want lists" often include a few rolls of these denominations—but reasonable bids get results for nearly all dates in a very short time.

Last week's downward trend for the Roosevelts has more or less abated—at least for the time-being. As was mentioned, a few dealers apparently have quite a number of rolls of many issues to sell—and, if lowering the price will do it, they should be absorbed soon. However, only the 1946-S roll was offered at substantially lower levels this week (\$36 ask), though most of the other dates are still available at last week's lowered prices. Again it might be stressed that there are a few dates which do not seem to be available in any quantity—and today's price for these more scarce issues are also very attractive.

Proof sets have hit another "low" in

activity—though price levels are pretty much unchanged. Choice early sets (1936-1942) are difficult to buy at any price. That is, the sets offered are usually somewhat less than top quality regardless of the ask price. As one dealer recently told me, he returns 75% - 90% of the early sets sent to him because they have spotted or hairlined coins—or worse! And these sets are almost invariably described as "choice" or "gem" when offered. The 1937, 1941 and 1942 sets seem particularly difficult to locate in pristine condition.

Silver dollars still are leading the roll market, of course! The more "common" dates remain firm in the recently established \$37-\$40 range—with the more difficult dates again edging forward. BU bags of any Morgans are bid at \$1825—and these dates are offered at \$1875. When a dealer needs a bag in a hurry, he will usually pay a few dollars more—to the dealer who wants to sell in a hurry and will take a few dollars less. This makes for sales at around \$1840. Single BU rolls of the 1898 through 1904 New Orleans dollars remain on the "most wanted" lists and prices in this area continue to advance slowly.

### THIS WEEK'S MARKET

#### CENTS:

Light activity continues along at current price levels—a few bargain-hunters have appeared this week.

1947S - Bid up to \$12; an underpriced roll! 1955S - Available now at \$15.50 1960D sm - Sales noted at \$7.25

#### NICKEIS

Bidding is somewhat less active than it was last week—but a couple more prices have edged higher.

1942P (I) - Bid up to \$28 1949P - Bid up to \$18 1951D - Bid up to \$28

### DIMES:

A few bargains are still available in the Mercury dime series (1943-D offered at \$32); Roosevelts very quiet after last week's downward trend.

1946S - Offered at an even lower \$36 1958P - Offered now at \$15

#### QUARTERS:

Another series which remains on the quict side—with a few dates available at slightly lower levels.

1942D - Still few buyers at \$54.50 ask 1944D - Offered now at \$46.50 1949P - Scarce roll; ask down to \$350

1955P - Offered at \$20

1955D - Offered at \$105

#### HALVES

A few of the earlier Walking Liberty rolls have edged slightly lower (1939-P at \$120, 1940-S at \$150); Franklins moderately traded—with softening prices noted for the later Philly rolls.

1948P - Sales noted at \$120 1950D - Bid moves up to \$104

1954P - Offered at \$20 1957P - Offered at \$26

1958P - Not attracting many buyers at \$32 ask

### DOLLARS:

The more easily available dates remain relatively active in the \$37-\$40 range; again the more elusive rolls have edged forward.

1878 (7tf) - Bid up to \$52 1878CC - Bid back up to \$145 1880O - Sales at a higher \$54 1890O - Bid up to \$57 1898O - Sales noted at \$44

1904O - In demand at \$45 1935P - Roil transaction recorded at \$250

PROOF SETS:

Activity at a minimum—as only bargain of-

ferings seem to stir any interest.

1937 - Bid up to \$280—scarce in top condition!

1953 - Offered now at \$28

1961 & 1962 - Steady at \$4.90 ask; however, large quantities are available for around \$4.75 per set

1964 - Sales recorded at \$7.25

#### EARLY SINGLES:

The following list contains the bid and ask prices for <u>choice</u> BU singles of the dates rarely traded in roll quantities.

	BID		ASK
Jeffersons			
1939-D	\$ 22.00		\$ 23.50
Mercuries			
1934 <b>-</b> D	12.50		13.50
1935-D	16.00		17.50
1936-D	11.50		12.50
Washingtons			
1932-P	8.00		8.50
1932 <b>-</b> D	192.50		200.00
1932-S	95.00		100.00
1934-P	7.00		7.50
1934-D	40.00		42.50
1935-D	41.00	+	43.00
1935-S	21.00		22.50
1936-D	190.00		200.00
1936-S	21.00		22.50
1937-S	40.00		42.00
1938-P	35.00		38.00
1938-S	21.50		23.00
1939-S	22.00		23.50
1940-D	32.00		34.00
Walking Liberties			
1934-P	6.00		6.50
1934-D	22.50		24.00
1934-S	47.50		50.00
1935-D	32.50		35.00
1935-S	50.00		52.50
1936-D	13.50		14.50
1936-S	26.00		27.50
1937-D	46.00		47.50
1937-S	37.50		40.00
1938-P	22.00		24.00
1938-D	150.00		160.00
1939-S	18.00		20.00

#### CANADIAN:

Only the bargain hunters are bidding—and the prices offered do not encourage much activity!

### PROOF LIKE SETS:

	BID	ASK
1960	\$ 9.00	\$10.00
1961	8.00	9.00
1962	5.50	6.00
1963	3.50	3.75
1964	2.86	3.10
1965	2.20	2.35
1965 (blunt)	2.75	2.90
1966	4.00	4.20

(Continued on Page 2)

### THE COIN DEALER S

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Vol. V No. 20

May 19, 1967

**PUBLISHED WEEKLY** by Payne Publishing Co., Inc., 16408 South Broadway, Gardena, California, O. L. Payne, president.

EDITOR ..... Allen Harriman

THE COIN DEALER NEWSLETTER reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

INVESTORS NOTE: the prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

### HOW TO USE THE COIN DEALER NEWSLETTER

BID columns show the highest price at which dealers are offering to buy.

ASK columns show the lowest price at which dealers are offering to sell.

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday afternoon.

Most prices on lower priced rolls are in bag lots.

Mintages are shown in millions.

#### SUBSCRIPTION RATES:

ONE YEAR \$25.00 THREE MONTHS: \$7.50 SINGLE COPY: \$1.00

### MANUSCRIPTS:

The Coin Dealer Newsletter welcomes all manuscripts relating to coins and coin investments. Payment on publication. Timeliness is a prime determining factor for acceptance.

40 Wolfo Belle Belle Mall of De De De De De De O - De De De De

### GEORGE W. HAYLINGS

Another step has been made in the gradual change in our monetary system. This past week the House Banking Committee approved legislation to end the historic exchange of paper money for silver on demand. One year after passage by Congress bills marked "silver eertificates", although still legal tender, will no longer be good for an equivalent amount in silver from the treasury's stocks.

During the same week President Johnson set the stage for another possible revamping of the nation's coins and its silver policy. He named the eight members who are to serve on a study commission. The commission's recommendations will possibly be available early in 1968. One topic that they will study and discuss is a definite date when this country will eease maintaining the price of silver. Other subjects under consideration will possibly be the disposing of the silver dollars still being stored by the Treasury and whether to mint more silver dollars in the future, the fate of the 40% silver half dollar and the eoin ingredients for future eoins. Anything else that has to do with the nation's eoins will probably be covered. Add all of this to the other events that should take place in 1968 and we come up with a busy year for the Coin world.

The sooner the coin investment, real estate investment and stock market investment snaps out of the doldrums the better. We are living in a time of inflation and the only way left to beat inflation is through liquid investments. Fixed investment plans such as bonds and savings will not win the inflation fight. Then too, long term eapital gains made from such investments are the only gains that a person can really hand on to . . . taxwise. Regular income is quickly taken for State and Federal Income Taxes.

The purehasing power of the dollar has depreciated of late. At the moment we are told that there is a "breathing spell." Some economists believe that we are about ready to take off an another inflation wave. President Johnson evidently believes so too as he has restated his aim to increase income taxes . . . in the newspapers this week. There are some experts who believe that we are headed into a small recession and are therefore trying to change the President's judgement on the proposed tax increase. In the meantime the nation's vulnerability to foreign elaims on our gold is becoming more serious. We seem to be getting ready to withdraw the gold backing from our eurreney so that all of our gold will be available to foreign demands. This time next year we will probably find that we have a monetary system compsoed of coins and currency that that have no silver eontent and no gold eontent and also no silver backing or no gold

llere is a little chart that will show my readers how much the dollar has lost in value and how much purchasing power has been lost by the public. Of course some people have managed to come out ahead of the game. But those whose incomes increased less rapidly than the cost of living were hit painfully. Those who placed their savings in bonds or savings accounts during the past forty years and kept the money in such fixed areas for all of these years... have lost heavily. People who are now retired and have to live on money derived from such fixed investments will find that they will have to live on

a meager income instead of enjoying the affluent way of life they had planned for the last years.

	Loss in dollar value	Loss of pur- ehasing power
1940	1.0	1.4
1941	8.9	12.8
1942	8.3	13.9
1943	3.1	6.3
1944	2.1	5.1
1945	2.2	6.2
1946	15.4	45.1
1947	8.3	25.0
1948	2.7	8.3
1949	2.1 plus	6.7 plus
1950	5.6	18.2
1951	5.6	19.1
1952	0.8	2,9
1953	0.8	3, 1
1954	0.4 plus	1.6 plus
1955	0.2	0.8
1956	2.9	12.4
1957	3.0	13.5
1958	1.5	7.6
1959	1.5	7.6
1960	1.5	8.2
1961	0.6	3.5
1962	1.3	8.1
1963	2.0	13.5
1964	0.7	5.1
1965	2.0	16.0
1966 (es-	3.2	27.0
timated)		282.5 Loss
		of purchasing
		power for
		past 26 years
70 11	1 .1 1	1 1

Possibly the loss in purchasing power is reflected in the fact that almost every family today has a working wife bringing in a large second income. Years ago a working wife worked for "kieks" or to aequire luxury items for her own personal use. Today the working wife has become a necessary breadwinner in most homes. Her income is actually needed. This may be the reason why we appear to be an affluent nation. People ARE acquiring more things to enjoy than ever before but I believe they are doing it because they now have two breadwinners and the total yearly income of both husband and wife ean be immense. And we must also realize that the American people are borrowing on a seale never before equaled! Teenage members of the family are also bringing in wages from their spare time jobs that are unbelievable. Many teenagers expect a minimum of \$1.50 or \$2.00 per hour or more even though they have little to offer in the way of experience. This added income takes off some of the pressure on the family income. And it gives us the most affluent teenage population we have ever had. Whether a working wife is an asset to the family group and the nation is questionable. Some believe that this way of life may be responsible for the troubles of the nation and such troubles seem to be blamed on the type of home life the families of the nation are experiencing.

THIS WEEK'S MARKET (Continued from Page 1)

PROOF LIKE DOLLARS:

1962 1963	\$ 3.75	\$ 4.00 2.50
1964	$\frac{2.25}{1.75}$	1.95
1965 1965 (blunt)	$\frac{1.60}{1.75}$	$\frac{1.75}{2.00}$

1967

10.75

#### MARKET CLOSING PRICES ROLLS BU \* Refer to "Early Singles" of THIS WEEK'S MARKET CENTS NICKELS DIMES QUARTERS HALVES Mint. BID ASK Mint. BID ASK BID BID BID ASK Mint. ASK Mint. Mint. ASK 1935-P 24.00 26.00 245.4 100.00 110.00 100.00 120.00 250.00 9.2 250.00 1935-D 47.0 57.50 275.00 12.1 10.5 5.8 3.0 1935-S 38.7 92.00 100.00 230.00 10.3 215,00 310.00 340.00 15.8 1936-F 309 6 20,00 22.00 100.00 105.00 82, 50 90.00 41.3 210.00 225.00 12.6 110.00 100.00 1936-D 40.6 42.50 45.00 24.4 105.00 16.1 110.00 5.4 4.3 1936-S 29.1 60.00 65.00 14.9 115.00 125.00 9.2 1937-P 309.3 100.00 56.9 19.7 95.0070.00 75.00 190.00 210.00 9.5 125.00 140.00 1937-D 50.4 25.00 26.00 17.8 95.00 200.00 225.00 325.00 350.00 34.5 32.00 34.00 5.6 185.00 200.00 9.7 205,00 235.00 1938-P 156. 19.5 32.00 22.2 4.1 46.00 48.00 100.00 110.00 1938-D $\frac{5.4}{7.0}$ 20.0 65.00 130.00 NM 70.00 135.00 395.00 375.00 1938-D buff NM 90.00 95.00 NM NM NM 1938-S 70.00 73.50 170.00 180.00 225.00 250.00 NM 1939-P 316.5 120.6 31.00 6.8 29.00 170.00 180.00 110.00 -120.00 70.00 73.001939-D 15.2 110.00 115.00 3.5 24.4 65.00 4.3 270.00 160.00 1939-S 6.6 300.00 25.00 325,00 10.5 300,00 325.00 1940-P 586 8 12.50 13.50 21.00 35.7 22,00 68.00 70.00 240.00 260.00 80.00 85.00 1940-D 81.4 17,50 19.00 43.5 30.00 31.50 21.2 2.8 NM 70,00 72.50 1940-S 12,00 13,00 39.7 36.00 37,50 21.6 70,00 120.00 140.00 150.00 1941-P 887.0 203.3 175.1 79.0 13.50 24.2 19,00 20.00 38.00 40.00 46.00 48.50 82.50 87.50 1941-D 128.7 23.00 53.4 16.7 24.50 23.00 25.00 45.6 74.00 95.00 105.00 11.2 78.00 180.00 195.00 92.4 31.00 16.1 102.1 22.00 23.50 43.4 43.1 8.1 47.8 52.50 170.00 185.00 435.00 460.00 1942-P 657.8 7.25 7.75 28.00 29.00 205.4 37.50 39.00 47.00 50.00 68.00 70.00 1942-Pt2 NM 57.9 165.00 NM 175.00 1942-D 206.7 7.25 107.50 7.75 115.00 13.9 $245.00 \\ 65.00$ 60.7 17.5 11.0 200,00 85.6 560.00 32.9 67.50 49.3 75.00 80.00 19.4 525,00 12.7 180.00 195.00 1943-P 684.6 7.50 271.2 191.7 99.7 8.00 42.00 53.2 44.00 30.00 31.00 40.00 41.00 68.00 70.00 1943-D 217.7 14.00 15.00 27.50 15.3 16.1 71.9 11.3 74.00 28.50 77.00 29.50 31.00 35.00 32.00 37.00 71.50 100.00 75.00 120,00 130.00 1943-S 191.6 104.1 60.4 21.7 105.00 210 00 1435.4 1944-P 5.00 119.2 59.00 231.4 29.00 105.0 61.5030.00 23.00 24.00 28.2 68.00 70.00 1944-D 430.6 4.25 4.50 57.50 46.50 85.00 32.3 62.2 9.8 80.00 1944-S 282.8 6.25 6.50 21.6 60.00 63,50 49.5 33.00 34.00 12.6 54.00 57.50 85.00 92.50 1945-P 1040.5 119.4 74.4 6.50 7.00 65.00 68.50 159.1 30.00 31.00 23.00 24.00 31.5 68.00 70.00 226.3 1945-D 37.2 40.2 12.3 $\frac{34.00}{34.00}$ 75.00 50.00 10.0 76.00 77.00 6.75 7.25 33.00 34.50 35,00 70.00 82.00 82.00 1945-S 181.8 29.00 58.9 41.9 10.2 1946-P 991.7 5.25 161.1 5.00 6.00 255.3 53.4 12.1 6.50 10.00 10.50 22.00 23.00 80.00 85.00 1946-D 315.7 45.3 61.0 9.1 5.50 6.00 16.00 17.00 17 00 18.00 75.00 78.00 2.2 170.00 175.00 1946-S 5.00 5.50 30.00 31.50 7.00 3.7 34,00 36,00 97.00 100,00 1:00-00 43.50 1947-P 190 6 13.00 14.00 95.0 6.50 121.5 21.00 22.50 22.6 42.00 4.1 125.00 130.00 1947-D 194.8 5.50 13.0037.8 37.50 85.00 5.00 17.00 18,00 46.8 $\frac{21.50}{33.00}$ 15.3 3.9 103.00 107.50 99.0 12.00 34.8 5.5 NM 1948-P 317.6 89.3 35.2 3.0 7.50 8.00 6.50 7.00 75.0 46,00 50.00 21,00 22.00 120.00 125.00 22.00 1948-D 172.6 6, 25 6.50 44.7 35,00 36.00 52.8 23.00 16.8 37.50 40.00 4.0 81.7 $\frac{52.50}{19.00}$ 35.5 16.0 NM 23.5025.00 50.00 35.00 37,00 1949-P 217.5 30.9 325.00 340.00 245.00 350.00 5.7 325.00 1949-D 154.4 9.50 10.00 35.2 29.00 30.00 26.0 10.1 4.1 82.00 76.00 190.00 64.3 1949-S 32.00 61.00 62.50350,00 33.00 NM 290.00 33.50 59.00 325,00 275.00 1950-P 272.7 9.8 50.2 25.0 28.00 185.00 190.00 1950-D 335.0 4.00 4.50 2.6 420.00 425.00 46.8 25.00 26,00 21.1 28.00 30.00 8.0 104.00 + 109.50 NM 15.00 82.50 22.50 1950-S 118.5 16.00 20.4 225.00 240.00 10.3 78.00 NM 1951-P 294.6 21.00 22.00 103.9 16.9 24.00 45.00 14.50 15.00 21.00 47.50 25.00625.4 20.5 29.00 52.2 35.4 19.00 9.5 108.00 1951-D 28.00 17.50 18.00 112.00 15.00 115.00 165.00 1951-S 100.9 16.00 120.00 31.6 220.00 235.00 180.00 120,00 186.9 1952-F 15.50 16.50 8.00 8.50 12.00 13.00 21.00 22.00 21.3 38.50 40.00 746.1 30.6 71.00 21.00 122. 49.8 1952-D 3.00 13.00 75.00 22.50 137.8 12 00 20.6 44.4 50.00 52.50 13.7 64.0067.50 100.00 105 00 1952-S 53.6 1953-P 256.9 46.8 5.00 5.25 5.50 6.00 19.00 20.00 37,00 39.00 185.00 190.00 700.5 60.0 136.4 20.9 1953-D $\frac{2.50}{6.75}$ 2.75 4.50 17.0014.50 24.0015.00 20.00 21.00 55.00 5.00 18.0015.00 181.8 19.2 39.2 16.00 14.0 26.00 54.00 1954-P 71.9 15.00 15.50 47.9 4.50 5.00 114.2 6.50 7.00 54.6 13.00 13.50 13.4 19.00 20.00 106.4 251.6 117.2 46.3 25.4 1954-D 2,75 3.00 3.25 3.75 6.50 7.0014.50 15.00 15,00 16.00 96.2 8.00 7.50 18.00 21,00 5.0 6.25 6.50 17.50 22,00 1954-S 36,00 37.00 331.0 8.3 12.8 18.6 132.50 4.00 50.00 3.75 135.00 5.00 14.0 1955-D 563.3 2.50 2.75 74.55.50 30.00 31.00 3.1 102.00 -105.00 NM NM 15.00 NM 1955-S 44.6 15.5018.00 18.50 4.00 109.3 36.00 421.43.75 7.00 14.25 13.75 2,50 6.5037.00 1956-12, 25 1956-D 1098.2 67.2 2.75 6.00 108.0 6.00 32.3 15, 25 NM 47.8 2.25 1957-P 283.8 2,00 39.7 5.50 161.4 6.507.0012.5013.00 6.4 25 00 26.00 20.0 1051.3 136.8 113.4 8.00 8.50 77.5 1957-D 60 2,35 2,60 16,00 1958-P 253.4 1.75 18,0 12.00 12.50 14.00 4.9 32.00 78.1 801.0 60 .65 163,2 2.25 2.40 136.6 6.00 12,00 12,50 24.0 14,75 1958-D 15.50 4.00 1959-P 4.50 610.9 70 75 86.9 6.507.00 13.0013.50 21,00 22.00 12,00 160.7 2, 35 164,9 6,00 13,1 60 .65 2, 20 5.75 12,50 1959-D 1279.8 18.00 588.1 57.1 2,50 6.00 30.9 13.00 26.00 1960-P 175.00 180.00 1960-P sm 192.6 200.0 63.0 12.00 18.2 2, 20 12.50 16.50 2.35 5.50 5.75 1960-D 1580.9 60 65 17.50 7.25 1960-Dsm 76 7 2.50 6.75 756.4 2.30 96.8 6.50 40.1 12 00 12.50 11.3 17.00 18.00 70 1961-P $1753.3 \\ 609.3$ 229.3 $\frac{2.35}{2.35}$ 60 65 2.25 209.1 5,50 83.7 11,50 12 00 20.3 1961-D 17.00 100.6 2. 25 6.00 39,4 12.50 12,9 5.75 1962-1 .70 75 75.719.00 5, 50 280.2 1793.1 2.25 5,25 127.6 12,00 12,50 1962-D 65 13,00 60 65 178.9 126.7 5.50 757.2 12.00 1963-P 11.25 1774.0 65 276.8 2.25 421.5 5.50 135.3 11,00 11.25 11. 1963-D 11.00 11.50 60 2.25 65 5.35 2652.5 11.25 $\frac{5.75}{5.50}$ 704.1 3799.0 1787.3 2,35 1189.6 5,50 156.2 60 11.75 12,00 1964-D 12.50 60 2.20 2.30 10.50 10,75 10.50 55 1965 5,25 5,25 . 55 60 2.20 2.30 5,50 5,50 10.50 10.75 10.50 1966

The prices for single coins listed below reflect current retail levels. It should be noted that listings for "BU" coins are for well struck gem specimens. Uncirculated coins of lesser quality command proportionately lower prices.

YEAR	MINT- AGE	GOOD	FINE	EXTRA FINE	BU	YEAR	MINT- AGE	GOOD	FINE	EXTRA FINE	BU
	<u> </u>	FLYI	NG E	AGLE	and I	NDIA	N HEA		NT8		
1856		650.00	1500.00	2200.00 22.50	3000.00 120.00	1882 1883	38, 581 45, 598	. 75 . 75	2.75 2.75	7.50 7.50	27.50 27.50
1857 1858	17.450 24.600	3.00 4.00	7.00 9.00	30.00	135.00	1884	23, 262	1.50	4.00	11.00	35.00
1859	36.400	2.25	6.50	20.00	90.00	1885	11,765	2.50	8.00 4.50	21.00 14.00	55.00 45.00
1860	20.566	2.50 6.00	6.50 13.50	$14.00 \\ 25.00$	57.50 100.00	1886 1887	17.654 $45.226$	1.50 .40	2.00	6.50	23.00
1861 1862	10.100 28.075	1.50	3.75	8.50	27.00	1888	37.494	. 40	2.25	7.00	25.00
1863	49.840	1.50	3.50	7.75	25.00	1889	48.869	. 40	2.00 1.75	5.00 4.50	22.50
1864 (CN)	13.740	$\frac{4.00}{2.00}$	9.50 6.50	24.00 17.50	60.00 60.00	1890 1891	57.183 47.072	. 40 . 40	2.00	5.00	22. 50 22. 50
1864 (B) 1864-L	39.233	17.50	45.00	90.00	275.00	1892	37.650	. 40	2.25	6.00	25.00
1865	35.429	1.75	4.75	12.50	42.50	1893	46.642	. 40	2.00 5.50	6.00 13.75	22.50 47.50
1866	9.827	7.50 7.00	21.50 19.00	55.00 50.00	145.00 130.00	1894 1895	16.752 38.344	1.50 .35	1.50	5.00	20.00
1867 1868	9.821 $10.267$	8.50	23.00	50.00	155.00	1896	39.057	. 35	1.50	6.00	23.50
1869/8		40.00	77.50	250.00	750.00	1897	50.466	. 35	1. 25	4.00	21.00
1869 1870	6.420	16.00 12.50	47.50 34.00	100.00 $67.50$	350.00 175.00	1898 1899	49.823 53.600	. 35 . 35	1. 15 1. 15	3.50 3.50	20.00 20.00
1870	5.275 3.930	17.50	42.50	85.00	200.00	1899	66.834	. 30	.75	3.00	11.00
1872	4.042	19.00	52.50	105.00	270.00	1901	79.611	. 25	. 75	2.75 2.75	10.00 10.00
1873 (Cl 3) 1873 (Op 3)	11.677	4.50 4.50	13.50 13.50	27.50 27.50	90.00 90.00	1902 1903	87.377 85.094	. 25 . 25	. 75 . 75	2.75 2.75	10.00
1874	14. 188	4.00	12.50	30.00	92.50	1904	61.328	. 25	. 75	2.75	10.00
1875	13.528	4.00	12.50	30.00	92.50	1905	80.719	. 25	. 75	2.75	. 10. 00
1876 1877	7.944 $0.853$	6.00 110.00	17.50 235.00	40.00 500.00	105.00 950.00	1906 1907	96.022 $108.139$	. 25 . 25	. 75 . <b>7</b> 5	2.75 2.75	10.00 10.00
1878	5.800	7.00	17.50	37.50	92.50	1908	32, 328	. 35	1.00	3.25	13.50
1879	16.231	1.25	4.50	12.50	35.00	1908-S	1.115	13.50	20.00	45.00	100.00
1880 1881	38.965 39.212	1.00 .75	3.50 3.00	8.75 8.00	27.50 27.50	1909 1909 <b>-</b> S	14.371 $0.309$	.75 55.00	1.75 87.50	4.50 150.00	15.00 275.00
1001	00,515					1000	0,000				
						HEAD	CENT				
1909-VDB 1909-SVDB	27.995 .484	.65 110.00	1.00 135.00	1.75 160.00	5.00 225.00	1921-8 1922-D	15.274 7.160	. 50 2. 50	1.50 4.50	15.00 12.50	175.00 50.00
1909	72.703	.15	. 35	1.25	7.50		in)	35.00	75.00	175.00	
1909-S 1910	1.825	19.00	24.00	35.00	85.00	1923	74.723	. 10	. 25	. 85	7.50
	146.801 6.045	. 10 2. 50	. 30 4. 00	1.50 8.50	7.50 27.50	1923 <b>-</b> \$ 1924	8.700 75.178	. 75 . 10	2.00 .25	15.00 1.00	200.00 18.50
1911	101.178	. 10	.40	2.00	10,00	1924-D	2.520	7.50	11.50	30.00	225.00
1911-D 1911-S	12.672	1.25	2.75	9.00	40.00	1924-8	11.696	. 50	1.50	8.00	95.00
1911-3	4.026 68.153	6. <b>0</b> 0 . 15	. 8.5 <b>0</b> .50	17.50 3.00	55.00 16.00	1925 1925-D	139,949 22,580	. 10 . 15	. 20 . 50	. 85 3. 00	7.50 35.00
1912-D	10.411	1.25	3.25	15.00	55.00	1925-S	26.380	. 10	. 50	4.00	40.00
1912-S 1913	4.431	3.50	5.50	15.00	45.00	1926	157.088	. 10	. 20	. 75	6.00
1913-D	76,532 15,804	. 15 . 75	. 45 2. 00	2.50 12.50	12.50 $45.00$	1926-D 1926-S	28.020 4.550	.15 2.50	. 50 3. <b>7</b> 5	3.00 8. <b>50</b>	30.00 110.00
1913-S	6.101	2.50	3.75	10.00	45.00	1927	144, 440	. 10	. 20	8. 50 . 75	6.00
1914 1914-D	75, 238	. 20	. 75 47, 50	4,50	27.50	1927-D	27.170	. 10	. 35	2.50	22.50
1914-D 1914-S	1.193 4.137	28.50 $3.50$	47.50 5.50	190.00 15.00	685,00 90,00	1927-S 1928	14.276 $134.110$	. 35 . 10	. 75	4.00	40.00 5.50
1915	29.092	.50	3.00	15.00	80.00	1928-D	31, 170	. 10	. 20 . 25	. <b>7</b> 5 1. <b>5</b> 0	18.00
1915-D 1915-S	22,050	. 40	1.00	5.50	25.00	1928-S	17,200	. 25	. 50	2.50	32, 50
1915-5	4.833 131.833	$2.75 \\ .10$	4.25 .30	10.00 1.50	45.00 9.00	1929 1929-D	180,202 $41,730$	. 10	. 20	. 75	4.50 8.50
1916-D	35.956	. 25	. 50	3.50	20.00	1929-S	50,148	. 10 . 10	. 25 . 25	1,00 ,75	8,50 4,50
1916-S 1917	22.510 190.430	. 35	. 75	4.00	25.00	1930	157.415	. 10	. 20	, 65	3.00
1917-D	55.120	. 10 . 15	. 25 . 60	1.25 5.00	9.00 35.00	1930-D 1930-S	$40.100 \\ 24.286$	. 10 . 10	. 25	. 75	9, 00 4, 50
1917-S	32.020	. 15	. 50	4.50	30.00	1931	19.396	. 15	. 25 . 50	. 50 1. 75	20.00
1918 1918-D	288.105 47.830	. 10	. 25	1.50 5.50	10.00 37.50	1931-D 1931-S	4.480	2.50	3.75	7.50	60.00
1918-S	34.080	. 15 . 15	.60 .50	4.50	30.00	1931-8	$0.806 \\ 9.002$	22, 50 . <b>7</b> 5	26.00	32, 50	55, <b>0</b> 0 18, <b>0</b> 0
1919	392.021	. 10	. 20	1.25	8.00	1932-D	10.500	. 15	1.50 1.00	3.00 2.00	15.00
1919-D 1919-S	57.154 139.760	. 15	. 50	4.50	25.00	1933 1933-D	14,300	. 50	1.00	2.50	15.00
1920	310.165	. 10 . 10	. 35 . 25	3.00 1.00	19, 50 9, 00	1933-D 1934-D	$\frac{6.200}{28.446}$	2.00	3.00	5.00	17.50
1920-D	49.280	. 10	.60	7.50	42.50	1938-D	20.010	. 15 . 15	. 35 . 35	1.00 .75	8.00 3.00
1920-S 1921	40.220 39.157	. 10	. 50	4, 25	37.50	1938-S 1939-D	15.180	. 20	. 50	1.00	3,00
	00, 101	15	. 50	3,50	25,00	1000-1	15.100	. 50	. 80	1.75	3.50

### CIRCULATED ROLLS MARKET CLOSING PRICES

	BID	ASK		BID	ASK		BID	ASK
	CENTS			DIMES			HALVES	
1936-S 1938-D S 1939-D S 1940-D 1942-S 1943-P D S 1947-S 1948-S 1949-S	3.00 8.50 9.00 15.00 1.25 .95 1.50 .75 3.50 3.60 +	3.50 9.00 9.50 16.00 1.40 1.10 1.65 .85 3.75 3.95 .90 1.00 2.50	1946-S 1949-P S 1950-S 1951-S 1954-S 1955-P D S 1958-P	5.50 14.25 5.50 22.00 11.25 7.00 6.00	5.50 6.00 15.00 6.00 5.50 5.50 23.00 12.00 7.50 6.50	1937-D S 1938-P 1939-S 1946-D S 1947-P D 1948-P D 1949-P D S	30.00 20.00 13.50 15.00 22.00 12.00 12.00 47.00 16.75 12.00 13.25 17.50	32.50 22.50 14.75 17.00 24.00 12.50 12.50 48.50 17.50 12.50 14.00 18.25
1954-P S 1955-S 1960-D sm	2.25 .80 10.00 .95	2.40 .95 10.50 1.05	Q	JARTERS		1950-P D 1951-P D S 1952-P	11.50 11.50 11.00 12.00 11.00 11.00	12.00 12.00 11.50 12.50 11.50 11.50
N	ICKELS		1932-P	15.00	16.00	D S	12.50	13.00
1938-P D S 1939-D S 1942-D 1943-D 1944-S 1946-S 1947-S 1948-S 1949-S 1950-P D 1951-S 1952-S 1953-S 1954-S 1955-P 1958-P 1959-P	2.50 35.00 66.00 115.00 17.50 4.00 11.50 3.50 2.75 4.25 7.00 370.00 10.50	3.00 36.50 69.00 120.00 18.50 4.35 12.00 3.75 3.00 2.25 2.95 4.50 7.50 385.00 11.00 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2	1934-P 1934-D 1935-D S 1936-D S 1937-D S 1938-P S 1939-D S 1940-D 1942-S 1946-S 1947-S 1948-S 1949-P D 1951-S 1955-D 1958-P	17. 00 17. 00 13. 50 13. 25 15. 00 16. 00 11. 25 130. 00 12. 00 33. 00 11. 25 40. 00 32. 00 12. 00 23. 75 12. 75	18. 00 18. 00 14. 00 13. 75 15. 75 17. 00 12. 00 137. 50 12. 50 35. 00 12. 00 42. 50 33. 00 12. 75 25. 00 13. 50 12. 00 12. 50 12. 50 12. 00 12. 50 12. 00 12. 50 12. 00 12. 50 12. 00 12. 50 12. 100 12. 50 12. 100 12. 50 12. 100	1953-P D S 1954-P D S 1955-P 1956-P 1957-P D 1958-P D 1959-P D 1960-P D 1961-P D 1962-P D 1963-P D	46.50 11.00 14.75 11.00 11.00 13.50 120.00 14.75 12.00 10.50 13.00 11.00 12.50 12.50 12.00 10.50 12.00 10.50 12.00 10.50 12.00 10.50 12.00 10.50 12.00	48.00 11.50 15.50 11.50 11.50 14.00 123.50 15.50 12.50 11.00 13.75 11.50 13.00 12.50 11.00 12.50 11.00 12.50 11.00 12.50 11.00 12.50 11.00 11.00 11.00

### SINGLE & ROLL SETS

BU SINGLES		BU ROLLS		CIRC. SINGLES		CIRC. ROLLS	
BID	ASK	BID	ASK	BID	ASK	BID	ASK
105.00	110.00	3600.00		19.00	20.00	750.00	795.00
39.00	40.00	1800.00	1950.00			275.00	295.00
75.00	80.00	3100.00	3350.00				
125.00	129.50	2350.00	2500.00	27.00	28.00	520.00	540.00
135.00	140.00	2600.00	2700.00				
18.00	19.00	650.00 -	- 700.00			38.00	40.00
		98.00	102.50				
	BID 105.00 39.00 75.00 125.00 135.00	BID ASK  105.00 110.00 39.00 40.00 75.00 80.00 125.00 129.50 135.00 140.00	BID         ASK         BID           105.00         110.00         3600.00           39.00         40.00         1800.00           75.00         80.00         3100.00           125.00         129.50         2350.00           135.00         140.00         2600.00           18.00         19.00         650.00	BID         ASK         BID         ASK           105.00         110.00         3600.00         39.00         1950.00           39.00         40.00         1800.00         1950.00         1950.00           75.00         80.00         3100.00         3350.00         2500.00           125.00         129.50         2350.00         2500.00         2700.00           135.00         140.00         2600.00         2700.00         18.00         19.00         650.00         700.00	BID         ASK         BID         ASK         BID           105.00         110.00         3600.00         19.00           39.00         40.00         1800.00         1950.00           75.00         80.00         3100.00         3350.00           125.00         129.50         2350.00         2500.00         27.00           135.00         140.00         2600.00         2700.00            18.00         19.00         650.00         700.00	BID         ASK         BID         ASK         BID         ASK           105.00         110.00         3600.00         19.00         20.00           39.00         40.00         1800.00         1950.00            75.00         80.00         3100.00         3350.00          125.00         129.50         2350.00         2500.00         27.00         28.00           135.00         140.00         2600.00         2700.00           18.00         19.00         650.00         - 700.00	BID         ASK         BID         ASK         BID         ASK         BID           105.00         110.00         3600.00         19.00         20.00         750.00           39.00         40.00         1800.00         1950.00          275.00           75.00         80.00         3100.00         3350.00              125.00         129.50         2350.00         2500.00         27.00         28.00         520.00           135.00         140.00         2600.00         2700.00              18.00         19.00         650.00         - 700.00          38.00



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### BU SILVER DOLLARS MARKET CLOSING PRICES

		SING		ROLI				SINC	LES	ROLL	S
	Mint.	BID	ASK	BID	ASK		Mint.	BID	ASK	BID	ASK
	M	ORGAN	DOLL	ARS		TM	ORGA	N DOI	TADO	Continu	
						141	IOIIGA	IN DOI	CARLL	Continu	lea
1070 046	0.410	5.55	0.50								
1878 8tf 1878 7tf	0.416 10.094	7.75 2.60	8.50 2.85	150.00 52.00 -	157.50 + 54.00	1893-CC 1893-O	0.877 0.300	145.00 125.00	155.00		
1878 7/8tf		10.00	10.75	175.00	185, 00	1893-S	0.300	125.00	140.00		
1878-CC	2.212	7.00	7.50	145.00		1894-P	0.111	125.00	135.00		
1878-S	9.774	2. <b>2</b> 5	2.50	45.00	46.00	1894-O	1.723	32.00 +			
1879-P	14.807	2.10	2.25	40.00	42.00	1894-S	1.260	36.00	37.50	650.00	700.00
1879-CC	0.756	130.00	140.00		-0 -0	1895-P	0.013				
1879-O 1879-S	2.887 9.110	3.25 2.00	3.50 2.10	70.00 38.00	72.50	1895-O	0.450	160.00			
1880-P	12.601	2.25	2.10	43.00	$39.50 \\ 44.50$	1895-S 1896-P	0.400	325.00	350.00	20.00	41 00
1880-CC	0.591	42.00	44.00	800.00	11.50	1896-O	9.977 4.900	2.10 16.50	2.25 18.00	39.00	41.00
1880-O	5.305	2.75	3.00	54.00 +	<b>55.00</b>	1896-S	5.000	130.00	145.00		
1880-S	8.900	2.00	2.10	38.00	39.00	1897-P	2.823	3, 20	3, 35	60.00	62.50
1881-P	9.164	2. 25	2.50	43.00	44.50	1897-O	4.004	12. 00	13.00	225.00	
1881-CC	0.296	46.00 +	47.50	900,00	925.00	1897-S	5.825	7.00 +		130.00	140.00
1881-O	5.708	2.00	2.10	38.00	40.00	1898-P	5.885	2.45	2. 60	46.00	
1881-S 1882-P	12.760 11.101	2.00 2.00	2.10 2.10	37.00	39.00	1898-O	4.440	2.20	2.35	44.00	
1882-CC	1.133	18.00	19.00	39.00 350.00	41.00	1898-S 1899-P	4.102	19.00	20.00	335.00	410.00 350.00
1882-O	6.090	2, 00	2. 10	38.00	375.00 40.00	1899-O	0.331 12.290	17.00 2.00	18.00 2.20	38.00	39.50
1882-S	9.250	2.00	2.10	38.00	39.00	1899-S	2.562	31.00	32.50	600.00	615.00
1883-P	12.291	2.00	2.10	37.00	39.00	1900-P	8.831	2.00	2.20	37.00	38.50
1883-CC	1.204	18.00	19.00	350.00		1900-O	12.590	2.00	2.20	38.00	40.00
1883-O	8.725	2.00	2.10	38.00	40.00	1900-S	3.540	15.00	16.00		285.00
1883-S	6.250	16.00	17.00			1901-P	6.963	40.00	42.00	40.00	40.00
1884-P 1884-CC	14.071 1.136	2.00	2.10	37.00	39.00	1901-O	13,320	2.10	2. 25	40.00	42.00 450.00
1884-CC	9.730	23.00 2.00	24.00 2.10	450.00 37.00	38.00	1901-S 1902-P	2.284 7.995	20.00 5.00 +	21.50 5.50	95.00	100.00
1884-S	3.200	34.00 +	36.00	31.00	30,00	1902-P	8.636	2.10	2.25	40.50	42.00
1885-P	17.788	2.00	2.10	37.00	39.00	1902-S	1.530	38.00	40.00	750.00	
1885-CC	0.288	43.00	45.00	825.00	850.00	1903-P	4.653	5.00 +		95.00	100.00
1885-O	9.185	2.00	2.10	37.00	38.00	1903-O	4.450	20.50 +		400.00	425.00
1885-S	1.497	7.00	7.50	130.00		1903-S	1.241	200.00	225.00		018.00
1886-P 1886-O	19.964	2.00 11.00	2.10	37.00	39.00	1904-P 1904-O	2.789	10.00	11.00	200.00	215.00
1886-S	10.710 0.750	25.00	12.00 27.50	210.00 450.00		1904-0 1904-S	3.720 2.304	2, 25 120, 00	2.50 130.00	45.00	46.50
1887-P	20.291	2.00	2.10	37.00	38.00	1921-P	44.690	1.80	1.95	36.00	37.00
1887-O	11.550	2,75	3.00	52.50	55.00	1921-D	20.345	4.00	4.25	75.00	80.00
1887-S	1.771	10.00	11.00			1921-S	21.695	4.00	4.25	75.00	80.00
1888-P	19.184	2.00	2. 10	37.00	39.00				DO*	DC	
1888-O	12.150	2.00	2. 25	38.00	39.50		P	EACE :	DOLLA	KS	
1888-S 1889-P	0.657	30.00 2.10	32.00 2.35	550.00 40.00	41.50	1021 D	1 000	21 00	22 50	-	
1889-P 1889-CC	21,727 0.350	575.00	600,00	40.00	±1.50	1921-P 1923-D	1.006 6.811	21.00 6.75	22.50 7.50	130.00	145.00
1889-O	11.875	8.00	8.50	125.00	140.00	1923-D 1924-S	1.728	27.00	28.50	100,00	120.00
1889-S	0.700	28.00	30.00	540.00		1925-S	1.610	13.00	13.75	225.00	
1890-P	16.803	2.75	3.00	50.00	52.50	1926-P	1.939	7.50	8,00	140.00	155.00
1890-CC	2.309	17.00	18.00	350.00	375.00	1926-D	2.349	8.75	9.50	160.00	175.00
1890-O	10.701	3.00	3. 25	57.00 +		1926-S	6.980	5.50	6.00	100.00	110.00
1890-S	8.230	4.50	5.00		100.00	1927-P 1927-D	0.848	17.50	19.00 22.50	360.00 400.00	
1891-P 1891-CC	8.694 1.618	6.50 17.00	7.00 17.75	340.00		1927-D 1927-S	1.269 0.866	21.00 34.00	36.50	400.00	650.00
1891-CC	.7.955	8.00	8.50	135.00		1928-P	0.361	72.00	74.00	1350.00	000.00
1891 <b>-</b> S	5.296	9.00	9.50	1	185.00	1928-S	1.632	18.50	20.00		
1892-P	1.037	9.50	10.00	190.00	200.00	1934-P	0.954	19.00	20.00		360.00
1892-CC	1.352	40.00	42.00	750.00	765.00	1934-D	1.570	21.00	22.50	375.00	
1892-O	2.744	8.00	8.50	155.00	170.00	1934-S	1.011	160.00	165.00	000 00	005 00
1892-S	1.200	500.00	10.00	050.00		1935-P	1.576	14.00	15.00	250.00 →	265,00
1893-P	0.379	37.50	40.00	650,00		1935-S	1.964	37.50	39.00		
											-

### **PROOF SETS**

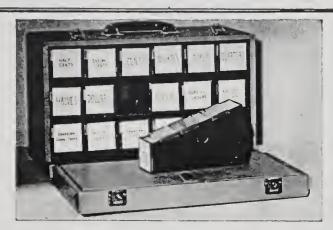
	BID	ASK			BID	ASK		BID	ASK
1936 (3,837) 1937 (5,542) 1938 (8,045) 1939 (8,795) 1940 (11,246) 1941 (15,287) 1942 (21,120) 1942 t2	750,00 280,00 140,00 125,00 82,50 77,00 77,00 92,50	800.00 300.00 150.00 130.00 87.50 82.00 82.00 97.50	1950 1951 1952 1953 1954 1955 1956 1957	(51, 386) (57, 500) (81, 980) (128, 800) (233, 300) (378, 200) (669, 384) (1, 247, 952)	120.00 70.00 40.00 27.00 17.00 28.00 10.50 6.10	123.50 72.00 41.00 - 28.00 17.50 29.00 11.00 - 6.20	1958 (875,652) 1959 (1,149,291) 1960 (	13,85 6,35 6 10 21,00 4 75 4 75 4 85 7 26	14 25 6 50 6 20 22 00 4 90 4 90 5 00 7 35

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ea	additional 5 words		5
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LIN	COLNS	Roll	JEFI	FERSONS	Roll	QUA	RTERS	
Qty	Date	Price	Qty	Date	Price	Qty	Date	Price
	20.0	60.00	1	40-S	36.50	1	48-S	38.50
4	36-S	17.00	4	41-P	19.00	1	50-D	27.50
3	37-P	70.00	2	4I-D	23.00	1	53-S	24.50
1	38-S 38-D	65.00	1	43-P	42.50	1	56-P	13, 75
1	39-P	17.00	ī	43-S	28.75	150	59-D	12.00
1	41-P	13.00	1	44-D	58.00	150	60-P	13, 25
2	41-D	23.00	2	45-D	33.50	10	60-D	12.00
1	4I-S	22.00	3	45-S	30.50	22	61-P	11.90
3	42-P	7.25	4	46-P	6.00			
2	42-D	7. 25	2	46-D	16.25	FRA	NKLINS	
2	43-D	14.50	1	46-S	30.50	Qty	Date	Price
3	43-S	26.00	2	47-P	6.50	1	45-P	69.00
14	44-D	4.15	3	47-S	21.25	1	45-D	76.50
5	44-S	6, 25	3	48-P	6.50	1	45-S	78. 00
2	45-P	6.50	2	48-D	34.50	1	46-P	81.50
1	45-D	6.75	1	49-P	17.00	1	46-D	174.00
3	45-S	7.00	1	49-S	57.50	1	46-S	101.50
6	46-P	5.00	1	50-P	61.50	3	54-D	15.00
1	46-D	5.50	, 1	51-P	21.00	1	55-P	134.50
1	46-S	5.00	1	51 <b>-</b> D	29.00	50	57-D	15. 00
8	47-P	12, 85	11	52-P	7.75	90	58-D	14.75
2	47-D	5.00	3	52-S	21. 25	6	59-D	17. 25
4	48-D	6.25	7	53-P	5. 25	5	60-P	25. 00
2	48-S	23.75	1	53-S	18.00	1	62-D	12,50
4	49-D	10.00	4	56-P	3.75	14	63-P	11.50
5	50-P	8.75	1	57-P	5.50	7	63-D	11.00
3	50-D	4,00	4	58-P	12.75			
4	51-D	3.50	6	59-P	4.00			
3	52-P	15.75	50	61-P	2, 25			
7	52-D	2.75	50	62-P	2.25			
9	52-S	12.25						
5	53-P 53-D	5.00						
3	53-D 53-S	2.50 6.75	ROO	SEVELT				
I	54-P	15.00	<u>Qty</u>	Date	Price			
2	54-D	2.75	1	46-S	36.00			
10	55-P	3.75	î	51-D	17.00			
20	55-D	2.40	î	53-S	16.00			
10	55-S	16.00	25	55-S	18.00			
5	56-P	2.25	2	56-P	6.50			
23	56-D	.80	1	57-P	6.50			
9	57-P	2.00	1	58-P	15.00			
19	58-P	1.75	2	59-P	6.50			
1	60-P sm	173.00	3	60-P	5.75			

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Vol. V No. 21

May 26, 1967

Single copy price: \$1.00

### Silver Dollars are Still Moving Up

Remainder of Market Waiting on the Sidelines

### THE MARKET IN DEPTH

Allen Harriman

Yet another week of trading has revolved | quality prevailing. BU rolls are one thingaround the silver dollar market. With the increased speculation on the eventual price of silver, the "common" dates have all shown another aeross-the-board advance. Those dates which have always been easily available (1880-S, 1881-S, 1882-S, the "O" mints from 1881 thru 1885 and the Phillies 1882 thru 1888) are now priced at \$2000-\$2100 per BU bag-and dealers show little or no inclination to lower prices in order to make quick

The slightly more elusive dates such as 1898-O and 1904-O are now offered for around \$2400 per BU bag—with the same dealer attitude prevailing! The bid for these two dates is now registered at a higher \$46 per roll and single rolls are sold immediately if offered at levels commensurate with today's "up" market.

have also shown numerous gains this week. Dealers are especially anxious to buy "prooflike" specimens or at least gem BU pieces which are virtually free of bag marks. This, of course, is still another instance of trading.

but eventually someone willwant to sellthese coins singly. Rolls which are predominately bag marked will command lower prices when the market settles down—and those investors who are eareful to buy only the best will have a considerable advantage at that time. "Cherry pieking" BU bags is very common and it would be wise to make sure you are not buying the worst twenty eoins out of a bag at today's top price.

Little is new for the remainder of the BU roll market. Lineoln eents are firm, Jeffersons and Roosevelts have a seattering of minus signs, Washingtons are unchanged and Franklins are lightly mixed. Nearly all buy orders remain either in the bargain-hunting or specific order categories—and sales have been light and diversified.

Proof sets are also on the quiet side-Choice singles of the more searce issues and a reasonable bid meets with almost immediate success. The early 1936-42 sets are in mild demand—but only gem sets are wanted. Today's price level for the low mintage issues are not eonducive to active

### THIS WEEK'S MARKET

### CENTS:

Current bargain price levels attract oceasional bidders; a few small gains have 1955D - Sales noted at a lower \$29 been recorded.

1937S - Offered at \$32.50

1939D - Sales noted at \$110

1947S - Still a good buy at the higher bid of \$13.

1948S - Bid moves up to \$24

1949S - Bid also up; now \$33

#### NICKELS:

Though the Buffalo rolls remain quiet and unehanged, a few more losses have been registered for the Jeffersons.

1947S - Offered at a very low \$18

1948S - Offered at \$50

1950D - Now available at \$420

1951S - Offered at \$115

#### DIMES:

A few more lower ask prices noted in the very siuggish Rooseveit series. A few single BU sets were offered during the week for only \$36.

1947S - Available now at \$34

1949P - Offered at \$240

1949D - Offered at \$80

1955P - Offered at \$51

### QUARTERS:

The Washington group has remained quiet and unehanged throughout the week-with only seattered transactions noted (all within eurrent price ranges).

#### HALVES:

Light to moderate activity continues for both Walking Liberty and Franklin rolls; prices

1941D - Transaction noted at \$180

1946D - Offered now at \$170 1952S - Bid back up to \$102

1955P - Sales recorded at \$132

1958P - Available in ten roll lots at \$31

#### DOLLARS:

Numerous plus signs are again seattered aeross the Morgan series; active bidding continues and virtually all rolls offered earry top-dollar" price tags.

1878S - Sales at a higher \$46

1889O - Sales at a higher \$135

1890S - Bid up to \$95

1898O & 1904O - Both rolls traded at \$46

1899P - Offered at a lower \$330

#### PROOF SETS:

Early sets in demand in choice condition; later dates mostly unchanged and only lightly

1937 - Bid up to \$285

1940 - Bid up to \$85

1941 - Bid up to \$78 1952 - Offered at \$40

### EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK
Jeffersons		
1939-D	\$ 22.00	\$ 23.50
Mereuries		
1934-D	12.50	13.50
1935-D	16.00	17.50
1936-D	11.50	12.50
Washingtons		
1932-P	8.00	8.50
1932-D	192.50	200.00
1932-S	95.00	100.00
1934-P	7.00	7.50
1934-D	40.00	42.50
1935-D	41.00	43.00
1935-S	21. <b>0</b> 0	22.50
1936-D	190.00	200.00
1936-S	21.00	22.00
1937-S	40.00	42.00
1938-P	35. <b>0</b> 0	38.00
1938 <b>-</b> S	21.50	23.00
1939 <b>-</b> S	22.00	23,50
1940-D	32.00	34.00
Walking Liberties		
1934-P	6.00	6.50
1934-D	22.50	24.00
1934 <b>-</b> S	47.50	50.00
1935-D	32.50	35.00
1935-S	50.00	52.50
1936-D	13.50	14.50
1936-S	26.00	27.50
1937-D	46.00	47.50
1937-S	37.50	40.00
1938-P	22.00	24.00
1938-D	150.00	160.00
1939 <b>-</b> S	18.00	20.00
	(Continue	d on Page 2)

### SUBSCRIBERS

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### THE COIN DEALER newsletter

Vol. V No. 21

May 26, 1967

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EDITOR..... Allen Harriman

THE COIN DEALER NEWSLETTER reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

INVESTORS NOTE: the prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

#### HOW TO USE THE COIN DEALER **NEWSLETTER**

BID columns show the highest price at which dealers are offering to buy. ASK columns show the lowest price at which dealers are offering to sell.

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday after-

Most prices on lower priced rolls are in bag lots.

Mintages are shown in millions.

### SUBSCRIPTION RATES:

ONE YEAR: \$25.00 THREE MONTHS: \$7.50 SINGLE COPY: \$1.00

### MANUSCRIPTS:

The Coin Dealer Newsletter welcomes all manuscripts relating to coins and coin investments Payment on publicathe Timeliness is a prime determining factor for acceptance

### GEORGE W. HAYLINGS

In a recent article that 1 did for the newsstand magazine "Coinage" I covered the auction method of salc. I found that over the years good coins have produced a very good precentage of the going retail price at the time of the auction.

During depressed periods it was found that on the average all coin auctions realized prices that were 74% of the current Trends or Retail price. During boom times the average was upped somewhat, going to 90% of the retail price. The yearly record of averages for coin auctions was as follows:

Year	% of Retail (or price	realized a auction
1959	90 1/6%	
1960	81 1/3%	
1961	82 3/4%	
1962	91%	
1963	84 3/8%	
1964	90 1/4%	
1965	70 6/7%	
1966	77 1/4%	

Going back even further . . . take 1940and 1941 as examples . . . these percentages represent the average % of retail being realized at auctions many years ago.

77% 74 1/2% 1941 1940

Prices realized have held fairly steady over the years and today it is possible to figure to the exact dollar just what you will realize at a coin auction. You can do this in advance of the auction by checking the mentioned article, which does give a history of the percentages of retail realized at auctions over the years. As these percentages work out to an average that you can work with, you can tell what your coins will bring at any particular time. First the Trends retail price must be found for each coin . . . just prior to the auction. Total up the net retail Trends value for all coins to be offered for auction. Then take the average percentages that have been proven to be standard over the years at auctions . . . the percentage of the retail price realized and use this percentage to find out what your coins will bring at the auction. Use Trends retail prices that are current and in effect just before the auction or at the time of the auction.

As was to be expected Fall Auctions did better than auctions held at other times of the year. We found that Spring Auctions averaged out to a 78% figure, Summer Auctions to a 78 1/2% figure, Fall Auctions to 88 5/7% and Winter Auctions to 83%.

I found that the % of the going retail realized at auctions for Indianheads generally averaged at 82 4/7%. Lincoln cents averaged about 89 1/2%. Proof Sets 87%. Buffalo nickels had an average over the years of 76 6/7%. The very old coins did quite well and had a good average percentage of 92%. Jefferson nickels (singles) averaged out to a 69% per year. Single dimes 82% and single quarters around 79%.

If we get into the uncirculated roll area we come up with the following averages. These are the percentages of the retail reccived at coin auctions over a great many years, Lincoln Rolls . . . 83 2/9% . . . Nick-clRolls . . . 81% . . . DimeRolls . . . 69 1/3% . . . . Quarter Rolls . . . 75 1/5% . . . Half Dollar Rolls . . . . 81%.

The total average realized at auctions for all rolls amounts to 76 1/5%. Incidently, the 1950-D nickel roll did very well indeed at all auctions for the past ten years. Rolls fetched an average of 90 1/2% of the going retail price. Single 1950-D coins averaged about 85 1/7%.

Actually the 1950-D nickel, both in single and roll form, did better than most any other coin . . . except the really old coins. As the years go by I believe that more investors will use the coin auction method of disposing of their coins.

Perhaps as the years enfold we shall regard the coin auction market as the coin "stock market" of the coin industry. If a teletype system cannot give the investor the kind of ready sale he desires . . . at all times . . . then it might be a good idea to accept coin auctions as our "stock market." Over the years coin auctions have proven that coins can be sold at any time, boom or slump, and at prices that can be averaged out into fixed percentages. One can know what these percentages are . . . what percentage of the retail will be realized . . . on the average. Most important, coins can be sold without long delays . . . and any amount can be moved. This cannot be done in other areas of disposal . . . unless conditions happen to be just right.

THIS WEEK'S MARKET (Continued from Page 1)

### CANADIAN:

No changes in price, and demand remains at a minimum.

### PROOF LIKE SETS:

	BID	ASK
1960	\$ 9.00	\$10.00
1961	8.00	9.00
1962	5,50	6.00
1963	3,50	3.75
1964	2.85	3.10
1965	2, 20	2.35
1965 (blunt)	2.75	2.90
1966	4.00	4.20

### PROOF LIKE DOLLARS

1962	\$ 3.75	\$ 4.00
1963	Ψ 0.10	т :
1303	2.25	2,50
1004	4.40	2.00
1964	1.75	1.95
* *	£, 10	1.00
1965	1 00	1.75
	1.60	1.10
1965 (blunt)		0.00
ross (prull)	1 75	2.00

### MARKET CLOSING PRICES

### BU ROLLS

* Refer to "Early	Singles" of	THIS	WEEK'S	MARKET
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			y angles (												
		CENTS			NICKE			DIMES			QUART:	ERS		HALVES	,
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	1311)	ASK	Mint.	1311)	ASK	Mint.	1311)	ASK
1935-P	245.4	24.00	26, 00	58.3	100.00	110.00	58.8	100.00		32,5	050 00	050 00	0.0		
1935-D	47.0	54.00	57.50	12.1	250.00	275.00	10.5	*		5.8	250.00	275.00	9.2	110.00	120.00
1935~S	38.7	92.00	100.00	10.3	215.00	230.00	15.8	300.00	325.00	5.7			3.9	*	
1936-P	309.6	20.00	22.00	119.0	100.00	110.00	87.5	82.50	90.00	41.3	200.00	215.00	12.6	100.00	110.00
1936-D	40.6	42.50	45.00	24.4	105.00	110.00	16.1	*		5.4	*		4.3	*	110.00
1936-S	29.1	60.00	65.00	14.9	115.00	125.00	9,2	225.00	250,00	3.8	*		3.9	*	
1937-P 1937-D	309.2	17.00	18.50	79.5	95.00	100.00	56.9	70.00	75.00	19.7	190.00	210.00	9.5	125.00	140.00
1937-B	$50.4 \\ 34.5$	25.00 31.00	26.00 - 32.50	17.8 5.6	100.00 185.00	107.50 200.00	14.1 9.7	200.00	225.00	7.2	325.00	350.00	1.8	*	
1938-P	156.7	30.00	32.00	19.5	46.00	48.00	22.2	$\frac{205,00}{100,00}$	235,00 110.00	9.5	*		4.1	*	
1938-D	20.0	65.00	70.00	5.4	130.00	135.00	5.5	375.00	395.00	NM			.5	w .	
1938-D buff	NM			7.0	90.00	95.00	NM			NM			NM		
1938-S	15.2	70.00	73,50	4.1	170.00	180.00	8.1	225.00	250.00	2.8	*		NM		
1939~P	316.5	17.00	18.50	120.6	29,00	31.00	67.7	70.00	73.00	33.5	160.00	175.00	6.8	110.00	120.00
1939-D 1939-S	15.2 52.1	$110.00 \\ 23.50$	115.00 25.00	3.5 6.6	* 300.00	325.00	10.5	65.00 $300.00$	67.50 $325.00$	$\frac{7.1}{2.6}$	270.00	285.00	4.3	160.00	170.00
1940-P	586.8	12,50	13,50	176.5	21.00	22.00	65.4	68.00	70.00	35.7	240.00	000 00	9.2	75.00	
1940-D	81.4	17.50	19.00	43.5	30.00	31.50	21.2	70.00	70.00	2.8	240.00 *	260.00	NM	75.00	80.00
1940-S	112.9	12.00	13.00	39.7	36.00	37.50	21.6	70.00	72,50	8.2	120.00	135,00	4.6	140.00	150.00
1941-P	887.0	13.00	13.50	203.3	19.00	20.00	175.1	38.00	40.00	79.0	46.00	48.50	24.2	82.50	87.50
1941-D	128.7	23.00	24.50	53.4	23.00	25,00	45.6	74.00	78.00	16.7	95.00	105.00	11.2	175.00	190.00
1941-S 1942-P	92.4 657.8	$\frac{22.00}{7.25}$	23.50 7.75	43.4	31.00 28.00	32.50 29.00	$\frac{43.1}{205.4}$	52.50 37.50	57.50	16.1 102.1	170.00	185.00	8.1 47.8	435.00	460.00
1942-Pt2	NM	1.20	1.10	57.9	165.00	175.00	NM	51, 50	39.00	NM	47.00	50.00	NM	68.00	70.00
1942-D ·	206.7	7.25	7.75	13.9	245.00	260.00	60.7	37.50	39.00	17.5	50.00	54.50	11.0	185.00	200.00
1942-S	85.6	107.50	115.00	32.9	65.00	67.50	49.3	75.00	80.00	19.4	525.00	560,00	12.7	180.00	195.00
1943-P	684.6	7.50	8.00	271.2	42.00	44.00	191.7	30.00	31.00	99.7	40.00	41.00	53.2	68.00	70.00
1943-D	217.7	14.00	15.00	15.3	74.00	77.00	71.9	33.00		16.1	71.50	75.00	11.3	120.00	130.00 225.00
1943-S 1944-P	191.6	26.00	27.50	104.1	28.50	29.50	60.4	35.00	37, 00	21.7	100.00	105.00	13.5	210.00	225.00
1944-P 1944-D	1435.4 430.6	4.50 4.25	5.00 4.50	119.2 32.3	59.00 57.50	61.50 60.00	231.4 62.2	29.00 31.00	30.00 32.00	105.0 14.6	$23.00 \\ 44.00$	24.00 46.50	28.2 9.8	68.00 80.00	70.00 85.00
1944-S	282,8	6.25	6.50	21.6	60.00	63.50	49.5	33.00	34.00	12.6	54.00	57.50	8.9	85.00	92, 50
1945-P	1040.5	6.50	7.00	119.4	65.00	68.50	159.1	30.00	31.00	74.4	23.00	24.00	31.5	68.00	70.00
1945-D	226.3	6.75	7.25	37.2	33.00	34.50	40.2	33.00	- 34.00	12.3	70.00	75.00	10.0	75.00	80.00
1945-S	181.8	7.25	7.50	58.9	29.00	31.00	41.9	34.00	35.00	17.0	47.50	50.00	10.2	77.00	_82,00
1946-P	991.7	5.00	5.25	161.1	6.00	6.50	255.3	10.00	10.50	53.4	22.00	23.00	12.1	80.00	85.00
1946-D 1946-S	315.7 198.1	5.50 5.00	6.00 5.50	45.3 13.6	16.00 30.00	17.00 31.50	61.0	17.00	18.00 36.00	9.1	75.00 97.00	78.00	2.2		- 170.00
1947-P	190.6	13.00	14.00	95.0	6.50	7.00	121.5	34.00 21.00	22.00	22.6	42.00	100.00 43.50	3.7	100.00 125.00	105.00 130.00
1947-D	194.8	5.00	5.50	37.8	17.00	18.00	46.8	21.50	22.50	15.3	37.50	39.00	3.9	103.00	107.50
1947-S	99.0	13.00		24.7	17.00		34.8	32.00		5.5	85,00	90.00	NM		101.00
1948-P	317.6	8.00		89.3	6.50	7.00	75.0	46.00	50.00	35.2	21.00	22.00	3.0	120.00	125.00
1948-D	172.6	6.25	6.50	44.7	35.00	36.00	52.8	21.00	22.00	16.8	36.00	37.50	4.0	70.00	72.00
1948-S 1949-P	$\frac{81.7}{217.5}$	24.00		11.3	47.50	- 50.00	35.5	35.00	37.00	16.0	38.00	40.00	NM	000 00	
1949-D	154.4	11.50 9.50	12.00 10.00	35.2	18.00 29.00	19.00 30.00	30.9 26.0	225.00 77.00	- 240.00 - 80.00	9.3	325.00 76.00	350.00	5.7 4.1	325.00 180.00	340.00
1949-S	64.3	33.00	+ 34.50	9.7	59.00	61.00	13.5	325.00	350.00	NM	10.00	80.00	3.7	275.00	190.00 290.00
195 <b>0-</b> P	272.7	8.50	9.00	9.8	60.00	62.50	50.2	31.00	33.00	25.0	28.00	30.00	7.8	185.00	190.00
1950-D	335.0	4.00	4.50	2.6	410.00	- 420.00	46.8	25.00	26.00	21.1	28.00	30.00	8.0	104.00	109.50
1950-S	118.5	15.00	16.00	NM			20.4	225.00	240.00	10.3	78.00	82.50	NM		
1951-P 1951-D	294.6 625.4	14.50 3.50	15.00	28.7	21.00	22.00	103.9	24.00	25,00	43.5	21.00	22.50	16.9	46.00	
1951-S	100.9	15.00	3.75 $16.00$	20.5 7.8	28.00 110.00	29.00 - 115.00	52.2 31.6	16.50 220.00	17.50 235.00	35.4 8.9	18.00 165.00	19.00 180.00	9.5	108.00 115.00	112.00 120.00
1952-P	186.9	15.50	16.50	64.1	8.00	8.50	99.1	12.00	13.00	38.9	21.00	22.00	21.3	38.50	40.00
1952-D	746.1	2.75	3.00	30.6	71.00	75.00	122.1	21.00	22.00	49.8	16.00	17.00	25.4	24.00	25.00
1952-S	137.8	12.00	13.00	20.6	21.00	22.50	44.4	50.00	52.50	13.7	64.00	67.50	5.5	102.00	+ 105.00
195 <b>3-</b> P	256.9	5.00	5.25	46.8	5.50	6.00	53.6	19.00	20.00	18.7	37.00	39.00	2.8	185.00	190.00
1953-D 1953-S	700.5	2.50 6.75	2.75	60.0	4.50	5.00	136.4	7.00	7.50	56.1	14.50	15.00	20.9	20.00	21.00
1953-S 1954-P	181.8 71.9	6.75 14.50	7.25 - 15.00	19.2 47.9	17.00 4.50	18.00	39.2	15.00	7 00	14.0 54.6	24.00	26,00	13.4	53.00	55.00
1954-P	251.6	2.75		117.2	$\frac{4.50}{3.25}$	5.00 3.75	106.4	6.50 6.50	7.00 7.00	46.3	13.00 14.50	13.50 15.00	25.4	19.00 15.00	20.00 16.00
1954-S	96.2	6,25	6.50	29.4	7.50	8.00	22.9	17.50	18.00	11.8	20.00	21.00	5.0	35.00	36.00
1955-P	331.0	3.75	4.00	8.3	50.00	52.50	12.8	49.00	- 51.00	18.6	19.00	20.00	2.9		- 133.00
1955-D	563.3	2.50	2.75	74.5	5.00	5.50	14.0	29.00		3.1	102.00	105.00	NM		
1955-S	44.6	15.00	15.50	NM 25 O	0.50	4.00	18.5	18.00	18.50	NM	10 ==	24.00	NM 4.7		
1956-P 1956-D	421.4 1 <b>0</b> 98.2	2.25 .75	2.50 .85	35.9 67.2	3.75 2.50	4.00	109.3 108.0	6.50 6.00	7.00 6.50	44.8 32.3	13.75	14.25	4.7 NM	36.00	37.00
1957-P	283.8	2.00	2.25	39.7	5.50	2.75 6.00	161.4	6.50	6,50 7.00	47.8	14.50 12.50	15,25 13,00	6.4	25,00	26.00
1957-D	1051.3	.60	.65	136.8	2.35	2.60	113.4	8.00	8.50	77.9	11, 25	11.75	20.0	15.00	16.00
1958-P	253.4	1.75	2.00	18.0	11.00	- 12.00	32.8	14.00	15.00	7.2	39.00	40.00	4.9	31.00	32.00
1958-D	801.0	.60	.65	163.2	2,25	2.40	136.6	5.75	6,00	78.1	12.00	12.50	24.0	14.75	15.50
1959-P	610.9	. 70	. 75	28.4	4.00	4.50	86.9	6.00		25.5	13.00	13.50	7.3	21.00	22.00
1959-D 1960-P	1279.8 588.1	. 60	.65	160.7 57.1	2.20	2.35	72.1	5.75	6.00	62.1 30.9	12.00	12.50	13.1 7.7	17.00	17.75
1960-P sm	000,1	175.00	.75 180.00	31.1	2.35	2.50	12.1	5.75	6.00	50,5	13.00	13.50	1.1	23.00	24.00
1960-D	1580.9	. 60	. 65	192.6	2.20	2.35	200.0	5.50	5.75	63.0	12.00	12.50	18.2	16.50	17.50
1960-Dsm		7.25	7.50										ļ	10.00	17.50
1961-P	756.4	.65	.70	76.7	2.30	2,50	96.8	6.25	6.50	40.1	12.00	12.50	11.3	17, 25	+ 18.00
1961-D	1753.3	. 60	. 65	229.3	2.25	2.35	209.1	5,50	5.75	83.7	11,50	12.00	20.3	16.00	17.00
1962-P	609.3 1793.1	. 70	.75	100.6	2.25	2.35	75.7	5.75	6,00	39.4	12.00 11.50	12.50	12.9	18.00	19.00
1962-D 1963-P	757.2	.60	.65 .65	280.2 178.9		2, 25 2, 25	334.9 126.7	5,25 5,50	5,50 5.75	127.6 77.4	11,25	12.00	35.5	12.50	13.00
1963-D	1774.0	, , ,	. 65	276.8		2.25	421.5	5, 25_	5, 50	135.3	11, 20	11.25	67.1	11.50	12.00
1964-1	2652,5	, 60	. 65	1028.6		2.25	933.3		5.35	559.7	11.00	11.50	235.6	11.00	11 75
1964-D	3799.0	. 60	.65	1787.3	2.25	2, 35	1189.6	5,50	5.75	704.1	11.25	11.75	106.2	12.25	12.75
1965		. 55	. 60		2.20	2.30		5.25	5.50		10.50	10.75		10.50	11 00
$-\frac{1966}{1967}$		, 55	.60	-	2.20	2.30		5.25	5,50		10.50 10.50	10.75	1	10 50	11.00
1967			. 55					5, 25	5.50		10.00	10.75		10 50	10 75
-										1			1		
	2								-				_		

### the COIN DEALER newsletter

### INVESTOR'S REPORT

A NEW APPROACH TO TODAY'S INVESTMENT OPPORTUNITIES

### WALKING LIBERTY HALF DOLLARS 1916 - 1947

(Conclusion)

- 1941-P thru 1946-P
  - These six issues fall into the "common date" category and are currently available by the roll in the \$70-\$90 range. Demand by type collectors (and '41-'47 "short set" collectors) will ensure at least an average appreciation for these solid investment rolls. The 1941 and 1946 issues will prove to be the better buys in this "common date" group (the 46-P has a considerably lower mintage).
- 1941-D (11, 248, 400)
  - Relatively scarce for a later date (rolls fetch around \$190-\$200), choice BU specimens sell for slightly under the 1967 Guidebook listing of \$14. An above average investment.
- 1941-S (8,098,000)
  - By far the scarcest issue in the '4'-'47 group—and usually poorly sturck. Rolls are occasionally offered in the \$450-\$500 range, but these are virtually all the weakly struck variety. The current Guidebook listing is \$30 (average coins sell for about \$25) and, if available, choice full head BU specimens are an excellent buy at this level.
- 1942-D (10, 973, 800)
- 1942-S (12, 708, 000)
  - Both of these branch mint issues are currently selling for around \$200 by the roll—and both present an interesting investment potential at this price level. Choice BU singles are available for slightly under the respective Guidebook listing of \$14 and \$16.
- 1943-D (11, 346, 000)
  - The current roll price is about \$140 and the Guidebook lists singles at \$10. This date will move right along with the 1942 branch mint issues and is another somewhat better than average buy at today's price.
- 1943-S (13, 450, 000)
  - Present roll prices (around \$230) indicate that this issue is somewhat more scarce than the 1942-D & S, but futur4 years will find that they are of about equal scarcity. At today's prices, the other two issues are a better buy.
- 1944-D (9,769,000)
- 1944-S (8,904,000)
- 1945-D (9, 966, 800)
- 1945-S (10, 156, 000)
  - With nearly identical mintages, these four issues fall into the "common date" branch mint category. All are currently available in the \$80-\$90 range—and all have only a slightly better investment than the common Philadelphia issues.
- 1946-D (2, 151, 000)
  - This popular issue boasts the lowest mintage after 1938. However, though not common, an adequate supply of BU rolls do exist (current price around \$185). Active investor interest in the past few years has resulted in violent price changes. Still, low mintage issues attract a great deal of interest and this date will again show impressive gains.
- 1946-S (3,724,000)
  - This low mintage issue has always "taken a back seat" to the more glamorous Denver coin. Yet, at today's price of \$110 per roll it is a better buy. Considerably better than average gains are to be expected. Recommanded.
- 1947-P (4, 094, 000)
- 1947-1) (3,900,000)
  - Currently priced at about \$135 and \$115 respectively, these last two issues of the Walking Liberty series do not seem to have been saved in very large quantities. Usually offered only a roll or two at a time, both of these dates present interesting investment opportunities and are recommended at today's prices.

Because of the strong interest in silver dollars, the Newsletter reprints here the list of silver dollars currently held by the United States Treasury

### INVENTORY OF SILVER DOLLARS IN THE TREASURY

In May 1963 the Treasury asked General Accounting Office auditors to join with Treasury aduitors in inspecting all future removals of silver dollars from the Treasury. This step, which was put into effect immediately, was taken because it was believed that some of the vaults, which had been under joint seal of Treasury auditors for many years, contained some dollars having high numismatic value.

On April 15, 1964, several weeks after the Secretary of the Treasury had suspended the exchange of silver dollars for silver certificates, the Internal Audit Staff of the Office of the Treasurer of the United States, together with representatives of the Cash Division of that office, began an examination of the silver dollars in the Treasury under the observation of auditors of the General Accounting Office.

The lot selected for first examination contained 186 bags tagged as uncirculated Carson City dollars. This lot had been placed under joint seal of the Cash Division and Internal Audit Staff in 1958. The results of the examination of this lot are as follows:

Mint yr. on	No. of	UNCIRCULATED CARSON CITY													
Tags	Bags	1878	1879	1880	1881	1882	1883	1884	1885	Peace	Morgan	1889	1890	1893	Totals
1878	3	2954			1	23				17	5				3000
1880	5		1	4036		1				886	76				5000
1881	3				2146	1				767	86				3000
1882	41	2	2	21	885	33820	2458	2	1496	1920	391		2	1	41000
1883	41	1		22	4	1293	37564		1001	908	206		1		41000
1884	87	3		1		126	1037	84208	19	1395	210		1		87000
1885	4					118	3		3751	73	55				4000
Mixed	2	1			127	300	2	620		841	108	1			-2000
Totals	186	2961	3	4080	3163	35682	41064	84830	6267	6807	1137	1	4	1	186000

The lot next examined contained 244 bags, tagged as uncirculated Carson City dollars. Part of this lot had been placed under joint seal in 1955 and the remainder in 1956. The results of the examination of this lot are as follows:

Mint yr. on	No. of	UN	CI	R C T	JLA	TE	D C A	R 5.0	N C	I T	Y	MI	ŒD		ON CI		New Or Uncircu		
Tags	Bage	1878	1879	1880	1881	1882	1883	1884	1885	1890	1891	Peace	Morgan	1878	1879	1890	18840	18850	Totals
1878	7	6952										1	38	9					7000
1880	4			3738								260	2						4000
1881	6	2	1	1	5527							425	44						6000
1882	47	2	6	2	7	46630	2	10	36		40	221	44						47000
1883	53			1	8	2010	50605				20	209	147						53000
1884	111				1	32	129	107348				244	1242	1	1	2	1000	1000	111000
1885	10						2		9831			137	30						10000
1890	2									1965		33	2						2000
1891	4										3891	102	7						4000
Totals	244	6956	7	3742	5543	48672	50738	107358	9867	1965	3951	1632	1556	10	1	2	1000	100C	244000

In addition to the dollars listed above, there are in the Treasury bags of dollars tagged as uncirculated of the following years and mints:

Year	Mint	Amount	Year	Mint	Amount
1883	Philadelphia	1000	1879	San Francisco	2000
1885	Philadelphia	2000	1880	San Francisco	1000
1887	Philadelphia	3000	1881	San Francisco	1000
1883	New Orleans	2000	1882	San Francisco	2000
1884	New Orleans	2000	1922	Philadelphia	1000
				TOTAL	17000

Examination then turned to a lot of 2,422 bags tagged as uncirculated Carson City dollars. Records showed that this lot had been under joint seal since 1935. The results of the examination of 259 bags from this lot, selected at random from the 7 compartments which contained them, are as follows:

Mint yr. on	No. of	UNCIŖ	CULATI	ED		CARSON			CITY	Unci N_Q_	
Tags	Bage	1878	1879	1880	1881	1882	1883	1884	1885	1884	Totals
1878	2	2000									2000
1879	1		1000								1000
1880	7			7000							7000
1881	14	2	3	599	13396						14000
1882	53		2	1	4	52993					53000
1883	66				5	19	65976				66000
1884	102					7	32	100961		1000	102000
1885	14					1	2000		11999		14000
Totals	259	2002	1005	7600	13405	53020	68008	100961	11999	1000	259000

Since the results of this examination of over 10 percent of this lot indicated that the contents of the bags were virtually as tagged, the very slow and costly examination of each individual coin was discontinued. The contents of the remaining 2, 163 bags in this lot are tagged to indicate the following uncirculated Carson City dollars:

Year	Amount	Year	Amount
1878	49000	1883	599000
1879	4000	1884	675000
1880	116000	1885	122000
1881	125000	1890	2000
1882	470000	1891	1000
		TOTAL	2163000

As of September 21, 1964, there were also in the Treasury 78,899 mixed circulated silver dollars, which made a total of 2,947,899 on that date.

Broken down among Carson City and other dollars, circulated and uncirculated, the foregoing may be recapitulated as follows:

Analysis of Standard Silver Per Treasury Daily S			
Carson City:			
Uncirculated		2837849	
Circulated Total		19	2837868
Other Than Carson City:			
Uncirculated:			
Reported in previous schedules of 244 and 259 bag examinations	3000		
Others held in Treasury	17000	20000	
Mixed Circulated:			
Reported in previous schedules of 186 and 244 bag examinations	11132		
Others held in Treasury	78899	90031	
TOTAL			110031
Total On Hand in Treasury September 2	1, 1964		2947899

### BU SILVER DOLLARS MARKET CLOSING PRICES

SINGLES											
		SINC	ELES	ROL	LS			SINC	GLES	ROLL	_
	Mint.	BID	ASK	BID	ASK		Mint.	BID	A SK	BID	ASK
	3.54	ORGAN	DOLL	ADC		3.4	OPCA	NI DOI	TARG	Continu	Бол
	TAT	JAGAN	DOLL.	ALS		141	UNGA	IN DOI	LLARS	Continu	lea
1878 8tf	0.416	7.75	8.50	150.00	157.50	1893-CC	0.677	145.00	155.00		
1878 7tf	10.094	2.60	2.85	52.00	54.00	1893-O	0.300	125.00	140.00		
1878 7/8tf 1878-CC	0 010	10.00 7.00	10.75 7.50	175.00 145.00	185.00 150.00	1893-S 1894-P	0.100 0.111	130.00 +	140.00		
1878-S	2.212 9.774	2.25	2.50	46.00 +		1894-O	1.723	32.00	33.50		
1879-P	14.807	2.10	2.25	40.00	42.00	1894-S	1.260	36.00	37.50	650.00	700.00
1879-CC	0.756	130.00	140.00			1895-P	0.013				
1879-O	2.887	3.25	3.50	70.00	72.50	1895 <b>-</b> O	0.450	175.00 +			
1879-S	9.110	2.00	2.10	38.00	39.50	1895-S	0.400	325.00	350.00		
1880-P	12.601	2.25	2.50	43.00	44.50	1896-P	9.977	2.10	2.25	40.00 +	42.00
1880-CC	0.591	42.00	44.00	800.00	55.00	1896-O	4.900	26.00 +			
1880 <b>-</b> O	5.305	2.75	3.00	54.00 38.00	55.00	1896-S	5.000	130.00	145.00	60.00	62.50
1880-S	8.900	2.00 2.25	$\frac{2.10}{2.50}$	43.00	39.50 $44.50$	1897-P 1897-O	2.823 4.004	3.20 12.00	3.35 13.00	60.00 225.00	02.30
1881-P 1881-CC	9.164 0.296	46.50 +	48.00	900.00	925.00	1897-S	5.825	7.00	7.75	130.00	140.00
1881-O	5.708	2.00	2.10	38.00	40.00	1898-P	5.885	2.45	2.60	46.00	48.00
1881-S	12.760	2.00	2.10	38.00 +		1898-O	4.440	2.20	2.35	46.00 +	47.50
1882-P	11.101	2.00	2.10	39.00	41.00	1898-S	4.102	19.00	20.00		410.00
1882-CC	1.133	18.00	19.00	350.00	375.00	1899-P	0.331	17.00	18.00	320.00 -	
1882-O	6.090	2.00	2.10	38.00	40.00	1899-O	12.290	2.00	2.20	38.00	39.50
1882 <b>-</b> S	9.250	2.00	2.10	38.00	39.50	1899-S	2.562	31.00	32.50	600.00	615.00
1883-P	12.291	2.00 19.00 +	2.10 $20.00$	38.00 + 350.00	39.50	1900-P	8.831	2.00	2.20	42.00 +	
1883-CC	1.204	2.00	2.10	38.00	40.00	1900-O 1900-S	12.590 3.540	2.00 15.00	2.20 16.00	38.00	40.00 285.00
1883-O 1883-S	8.725 6.250	16.00	17.00	30,00	40.00	1900-S 1901-P	6.963	40.00	42.00		200.00
1884-P	14.071	2.00	2.10	39.00 +	40.00	1901-O	13,320	2.10	2.25	40.00	42.00
1884-CC	1.136	23.00	24.00	450.00	470.00	1901-S	2.284	20.00	21.50		450.00
1884-O	9.730	2.00	2.10	38.00 +	39.50	1902-P	7.995	5.00	5.50	95.00	100.00
1884-S	3.200	34.00	36.00			1902-O	8.636	2.10	2.25	40.50	42.00
1885-P	17.788	2.00	2.10	38.00 +	39.50	1902-S	1.530	38.00	40.00	750.00	
1885-CC	0.288	43.00	45.00	825.00	850.00	1903-P	4.653	5.00	5.50	95.00	100.00
1885-O	9.185	2.00	2.10	38.00 +	39.50	1903-O	4.450	21.00		400.00	425.00
1885-S	1.497	7.00 2.00	7.50 2.10	130.00 38.00 +	39.50	1903-S 1904-P	1.241 2.789	200.00 10.00	225.00 11.00	200.00	215.00
1886-P	19.964 10.710	13.50 +	15.00	30.00 +	39, 50	1904-P	3.720	2.25	2.50	46.00 +	
1886-O 1886-S	0.750	26.00 +	27.50	450.00		1904-S	2.304	120.00	130.00	20,00	21,00
1887-P	20.201	2.00	2.10	38.00 +	39.50	1921-P	44.690	1.80	1.95	36.00	37.00
1887 <b>-</b> O	11.550	2.75	3.00	52.50	55.00	1921-D	20.345	4.00	4.25	75.00	80.00
1887-S	1.771	9.00	10.00			1921 <b>-</b> S	21.695	4.00	4.25	75.00	80.00
1888-P	19.184	2.00	2.10	38.00	39.50		_	TO A CIT	DOTT :	DC	
1888 <b>-</b> O	12.150	2.00	2.25	38.50 +	40.00		P	EACE	DOLLA	IKS	
1888-S	0.657	30.00	32.00	550.00	41 50	1021 7	1 000	21.00	22.50		
1889-P	21,727	2.10 575.00	2.35 600.00	40.00	41.50	1921-P 1923-D	1.006 6.811	6.00	7.00	120.00	135.00
1889-CC - 1889-O	0.350 11.8 <b>75</b>	8.00	8.50	135.00 +	145.00	1923-D 1924-S	1.728	27.00	28.50	220.00	200.00
1889-S	0.700	28.00	30.00	540.00	2 20 7 00	1925-S	1.610	13.00	13.75	225.00	
1890-P	16.803	2.75	3.00	50.00	52.50	1926-P	1.939	7.50	8.00	140.00	155.00
1890-CC	2.309	17.00	18.00	350.00	375.00	1926-D	2.349	8.75	9.50	160.00	175.00
1890 <b>-</b> O	10.701	3.50 +	3.75	57.00	60.00	1926-S	6.980	5.50	6.00	105.00 +	110.00
1890-S	8.230	5.00 +	5.50	95.00 +	100.00	1927-P	0.848	17.50	19.00	360.00	
1891-P	8.694	7.50 +	8.00	240.00	255 00	1927-D	1.269	21.00	22.50	400.00	050 00
1891-CC	1.618	17.00	17.75	340.00	355.00	1927-S	0.866	34.00	36.50	1250 00	650.00
1891-O	7.955	9.00 9.00	10.00 9.50		185.00	1928-P 1928-S	0.361 1.632	72.00 18.50	74.00 20.00	1350.00	
1891-S	5.296 1.037	9.50	10.00	190.00	200.00	1934-P	0.954	18.50	20.00		360.00
1892-P 1892-CC	1.352	40.00	42.00	750.00	765.00	1934-D	1.570	21.00	22.50	375.00	300.00
1892-CC 1892-O	2.744	8.00	8.50	155.00	170.00	1934-S	1.011	160.00	165.00	1	
1892-S	1.200	500.00				1935-P	1.576	14.00	15.00	250.00	265.00
1893-P	0.379	37.50	40.00	650.00		1935-S	1.964	37.50	39.00		
1									-		
				No.							

### **PROOF SETS**

	BID	ASK		BID	ASK		BID	ASK
1936 (3,837) 1937 (5,542) 1938 (8,045) 1939 (8,795) 1940 (11,246) 1941 (15,287) 1942 (21,120) 1942 t2	725.00 285.00 + 140.00 125.00 85.00 + 78.00 + 77.00 92.50	760.00 300.00 150.00 130.00 87.50 82.00 82.00 97.50	1950 (51,386) 1951 (57,500) 1952 (81,980) 1953 (128,800) 1954 (233,300) 1955 (378,200) 1956 (669,384) 1957 (1,247,952)	118.00 70.00 39.00 27.00 17.00 28.00 10.50 6.10	122.50 72.00 40.00 28.00 17.50 29.00 10.75 6.20	1958 (875,652) 1959 (1,149,291) 1960 (	13.85 6.30 6.10 22.00 4.73 4.73 4.5 7.23	14 25 6 40 6 20 23 00 4 90 4 91 5 0

### DEALER MARKET PLACE

The Dealer's Market Place provides a marketing media for BU rolls and other fast-moving items which cannot be equaled by any other media, except teletype. Your buy or sell order is in the hands of over 2,000 dealers and investors 4 business hours after our ad deadline. Our subscribers know coin prices and values, and they're ready to do business. If you're looking for action, the Dealer's Market Place is for you! NOTE: Approximately 30% of our subscribers have access to teletype services. If you really want action, key your ad to the bid and ask prices.

80	HE	DU	LE	OF	R A	T	E S
up	to 2	5 w	ords		\$	2.	00
26	- 30	) wo	rds-			2.	50
31	- 3	5 w c	rds			3.	00
0.0	944	tion	n 1 5	words			50

TERMS: Cash with order.

		Name of Street, or other Designation of the Owner, where the Parket of the Owner, where the Owner, which the Owner, where the Owner, where the Owner, where the Owner, where the Owner, where the Owner, where the Owner, where the Owner, where the Owner, where the Owner, where the Owner, where the Owner, where the Owner, where the Owner, where the Owner, where the Owner, where the Owner, where the Owner, where the Owner, where the Owner, which is the Owner, where the Owner, which is the Owner,
WANTED: Various American, Canadian and World Proofs, Proof-likes and Commemoratives. Other foreign. Write details BEFORE sending. RAYNOR'S COINS, Box 31, Islip, New York 11751	SELL odd and currious GIZZI PENNIES from Africa's Ivory Coasi 99¢ each (quantities available) HUNTER'S, 19603 Mack Ave., Grosse Pointe, Mich. 48236	
Below BID for quick sale. Six B.U. rolls 1960-P S.D. cents - \$170.00 ea. All six for \$1,000.00. JOHN GERMAIN, "CNA-WPNA" 7997 Lakevicw, Lexington, Mich. 48450	FOR SALE: 5 BU rolls 1902-O Morgans - \$210. Nicc BU type set of eight nickels - \$145. Paying \$18 for BU York Commemo- ratives. GEORGE W. PRIVETT ANA 23602	cost only \$6.00
FOR SALE: 5 BU rolls 1902-O Morgans - \$210. Nice BU type set of eight nickels - \$145. Paying \$18 for BU York Commemo- ratives, GEORGE W. PRIVETT ANA 23602	BRILLIANT UNCIRCULATED BAG  1957-P Cents - \$210.00. Express collect FORECASTER, INC. / 1329 West 7th St.  Los Angeles, California 90017	FOR SALE 6 Rolls Circ 1953-P Halves at BID 4 Rolls Circ 1955-D Quarters at BID
WANTED Choice Roosevelt Dimes BU rolls 1954-S\$16.50 1955-D\$28.00 Quantities needed. DAN WONG ANA P.O. Box 1232 / Yuma, Arizona 85364	WANT Gem Proof Walking Liberty half dollars 1940, 1941, 1942. No hairlined or cleaned. Quote price first letter. SAUL APPELLE, P.O. Box 546, New York, New York 10003	All are cull free and post paid. Due to our Teletype service we can usually supply most dates of Proof sets, Cire and BU rolls at 6% above BID price including postage on orders of \$50.00 or more. Add 10% on Silver dollars. Cashiers checks please or allow time for personal checks to clear.  COX'S COIN CENTER LONNIE COX Phone (317) 288-7282 P.O. Box 2606 218 W. 12th St. Muncie, Indiana 47302
BUYINGSELLING QUARTERS paying \$2800 per bag for 1946-S quarters paying \$5000 per bag for 1939-S quarters call or write for latest selling prices  Progressive Investment Corporation P.O.Box 1751/Jackson, Mississippi 39205 Phone (601) 948-3786	Brilliant Uncirculated Jefferson rolls for sale, one of each.  1938-D 1943-D 1948-D The lot for \$240. Satisfaction guaranteed.  GEORGE E. KALDENBERG 2332 Donald Street Ames, Iowa 50010	BRILLIANT UNCIRCULATED BAG  1957-P Cents - \$210.00  1956-P Nickels - \$399.00  Express collect  FORECASTER, INC.  1329 West 7th Street  Los Angeles, California 90017

ST	the COIN DEAD		BROADWAY GARDENA, CALIFORNIA enclosed for \$7.50) 90247 enclosed for \$25.00)
and Still	NAME		
Foremost	ADDRESS		
The same	CITY	STATE	ZIP

### THE COIN DEALER newsletter

. . . a Monday morning report on the Coin Market

Vol. V No. 22

June 2, 1967

Single copy price: \$1.00

### Bargain Offerings on the Increase

Silver Dollars Remain Active at Current Higher Levels

### THE MARKET IN DEPTH

Allen Harriman

appeared this week in the long-suffering Jefferson series. Three or four of the larger dealers are offering "ten roll lots" of many of the medium priced dates at a considerable savings over the single roll price. Yet dealer/investor interest still is lacking and most of these offerings were still available at week's end. These "bargain" lists contain numerous dates which were once "hot items" -46-S thru 53-S, 46-D, 49-P, 51-D, etc. The 1950-D Jefferson roll remains within anyone's reach who will pay a low of \$420-(and a few really optimistic bidders are biding aroun \$375).

The above trend, of course, also holds true for the sluggish Roosevelt dime series -in fact, it may have started with them. Ten (or twenty) roll lots are also offered dailyand each dealer seems intent on lowering his price "just a little more" in hopes of encouraging sales. Again the San Francisco issues 1946-48 and '53-'55 seem to be offered most frequently-although 1947-P & D and 1951-P & D aren't far behind.

It is interesting to note that time and time again the above pricing trends have occurred. Prices will edge lower and lower, until finally a few investors decide it is time

appear-and begin to edge upward. Suddenly a few sales will be made—and then most of the material will mysteriously disappear! So the bidders will offer more-and then more, and these very same rolls are again "elusive". This happened not too long ago with "common date" Mercury dime rolls-which were difficult to buy at \$45. Now, of course, practically no one is interested in Mercuries and the ask price for these rolls which were "in hiding" at \$45 is now \$31.

There are, of course, a few really astute are the buyers who are quietly picking off the

Though prices are somewhat less volatile, silver dollar trading continues to account for most of the BU roll activity. Again, the BU bags which are offered are virtually all priced at the top of the market. Those bidders who are really serious are finding it necessary to go along with these prices. Bargains in this one area are few and far

### THIS WEEK'S MARKET

### CENTS:

Bidding remains light and scattered; very few price changes noted.

1938D - Sales recorded at \$67.50 1947S - Still elusive at \$13 bid 1954P - Choice rolls available at \$15

1955S - Light sales at bid level of \$15 1960D sm - Again easily available at \$7.25

#### NICKELS:

Jeffersons continue to edge lower as even more "bargains" appeared during the week.

1942P (t2) - Offered now at \$170

1946S - Available at \$30

1948S - Available at \$47.50

1951D - Available at \$27

1958P - No buyers at the lower ask of \$11.50

#### DIMES:

Mercury roll trading remains at a minimum; nearly all Roosevelt rolls are still easily obtainable at current low prices.

1947D - Now offered at \$21.50

1955D - Scattered sales noted at \$28 1958P - Ask down to only \$13.50

dealers and investors who consistently buy at the more attractive end of this cycle-and sell to the majority at the higher end. Those most attractive buys in all denominations and who account for most of the scattered sales that have been recorded in recent weeks.

### QUARTERS:

A few of the earlier rolls have edged lower: most dates steady-but seldom traded.

1943S - Ask now an even \$100

1944D - Offered at \$45

1946S - Offered at \$98

1955D - Transactions recorded at \$102.50

#### HALVES:

Quiet trading continues-with realistic bidding successful in most instances.

1949D - Bld back up to \$185 for this scarce date

1951D - Sales noted at \$105

1955P - Sales at a slightly lower \$130

1960P - Bid edges back up to \$24

Though dollars continue to dominate, prices have mostly settled down at last weeks

1879S - Bid now up to \$40

1882S - Bid now up to \$39

1885S - Scarce roll now bid at \$135

18980 & 19040 - Further trading at \$46

PROOF SETS:

Late date sets remain at recently established levels-with only light and scattered trading A number of additional "bargains" have to buy. Then some even lower bidding will noted. Some bargain-hunting is in evidencemost of it unsuccessful.

> 1937 - Choice sets remain elusive at \$285 bid

> 1941 & 1942 - Again gem sets are hard to find in the \$78-\$80 range

#### EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

		BID		ASK
Jeffersons				
1939-D	\$	22.50	+	\$ 25.00
Mercuries				
1934-D		12.50		13.50
1935-D		16.00		17.50
1936-D		11.50		12.50
Washingtons				
1932-P		8.00		8.50
1932-D		192.50		200.00
1932 <b>-</b> S		95.00		100.00
1934-P		7.00		7.50
1934-D		42.00	+	44.50
1935-D		41.00		43.00
1935-S		21.00		22.50
1936-D	-	190.00		200.00
1936-S		21.00		22.00
1937-S		40.00		42.00
1938-P		35.00		38.00
1938-S		21.50		23.00
1939-S		22.00		23.50
1940-D		32.00		34.00
Walking Liberties				
1934-P		6.00		6.50
1934-D		22.50		24.00
1934-S		47.50		50.00
1935-D		32.50		35.00
1935 <b>~</b> S		50.00		52.50
1936-D		13.50		14.50
1936 <b>-</b> S		26.00		27.50
1937-D		46.00		47.50
1937-S		<b>37.</b> 50		40.00
1938-P		22.00		24.00
1938-D	1	152.50	+	160.00
1 <b>93</b> 9-S		18.00		20.00

(Continued on Page 2)

#### MINT REPORT

APRIL 1967

HALF DOLLARS	30, 858, 000
QUARTERS	208, 980, 000
DIMES	219, 880, 000
NICKELS	-0-
CENTS	227, 185, 000
SPECIAL COIN SETS	260,010
PHILIPPINES PESO	88,000

### THE COIN DEALER newsletter

Vol. V No. 22

June 2, 1967

PUBLISHED WEEKLY by Payne Publishing Co., Inc., 16408 South Broadway, Gardena, California, O. L. Payne, president

EDITOR

Allen Harriman

THE COIN DEALER NEWSLETTER reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

INVESTORS NOTE: the prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

### HOW TO USE THE COIN DEALER NEWSLETTER

BID columns show the highest price at which dealers are offering to buy. ASK columns show the lowest price at which dealers are offering to sell

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday afternoon.

Most prices on lower priced rolls are in bag lots.

Mintages are shown in millions.

### SUBSCRIPTION RATES:

ONE YEAR: \$25.00 THREE MONTHS: \$7.50 SINGLE COPY: \$1.00

#### MAHUSCRIPTS:

The Can Dealer Newsletter welcomes all manuscripts relating to coins and cran investments. Payment on publication. Timeliness is a prime determining factor for exceptance.

### GEORGE W. HAYLINGS

With the announcement that silver coins may not be melted down and with the placement of an embargo on the export of silver coins, the silver problem presents a puzzling picture, to say the least!

The reason for this action, so the Treasury claims, is to conserve the silver bullion it now holds. This bullion had been going so fast at \$1.29 a troy ounce that the Treasury feared that the entire supply, authorized for sale, would be exhausted in a short period of time

At the moment the only silver that the Treasury Department is permitted to sell is that which does not stand back of the \$553,000,000 in silver certificates outstanding. There are plans to wipe away a part of this backing a year from now... but in the meantime the Treasury Department... evidently... is taking no chances.

How the numismatic world will react to this week's developments is most uncertain. The freezing of the silver coins so that they cannot be melted or shipped out of the country leaves the present supply available to the Mint . . . for melting down . . . at their convenience. With this tremendous supply of silver coins available to the melting pot, there should not be any silver shortage worries. At the moment, however, the government is not too anxious to start to melt down the silver coinage. This could cause another temporary coin shortage. However, as more and more cupra-clad coins are turned out the shortage will be eased, eventually to disappear forever. When that point is reached then there would be nothing to prevent the Mint from the calling in of so-called "worn" silver coins for the melting pot. One might find that the "not-so-worn" silver coins would be included in the gigantic "call-in." The melting down of the nation's silver coinage might be accomplished in a silent and subtle manner . . . with very little fanfare.

Some experts in the silver field seem to be stating in publications lately that the little guy in the United States will not benefit from a rise in the price of silver. They are saying that only the sophisticates long ago, who began transporting the silver coins abroad for secret storage, will profit greatly now. They are saying that these people can now melt down these coins, legally, abroad . . . while we here at home will find it against the law. Still, the fact that silver stocks are now going up and up and the price of silver in England unofficially at \$1.50 per ounce, should stir the numismatic market at least indirectly. While we cannot melt down the coins for the silver value perhpas some of this metal content value will be transferred to the numismatic value of many of our silver coins. Can you imagine what it will do to the price on the silver nickels . . . a coin that has been melted down. I assume now that it will be illegal to even melt down these silver nickels . . . which do have other metals mixed with

the silver. If the nickel was worth 7¢ in the past it may now have a metal worth of of 8¢ to 10¢!

Any unofficial price hike, though, at this writing, seems to be moderate, and settling around the \$1.50 mark. Even at this figure it would not be profitable... really profitable... to melt down coins... even abroad... handling and smelting costs being so high at the moment.

Only recently in this column did I relate what happened to silver mining stocks when the price of silver advances ever so slightly. While silver went up about 17% several years ago, several Silver Mining stocks advanced as much as 100%. It appears that these silver stocks are once again advancing much more rapidly than the news warrants. I predicted this and assumed that the purchase of silver mining stocks a couple of weeks ago could produce a fortune. It seems that this has happened for those who were heavy on such stocks. There have been some wild days this past week in the silver futures market, with volume each day nearly three times as heavy as the previous record days. The futures price for next March reached 143.55 (\$1.43 1/2) an ounce.

THIS WEEK'S MARKET (Continued from Page 1)

#### CANADIAN:

These sets have remained virtually un-traded throughout another week.

#### PROOF LIKE SETS:

	BID		ASK
	\$ 9.00		\$10.00
	8.00		9.00
	5. <b>50</b>		6.00
	3.50		3.75
	2.90	+	3.10
	2.20		2.35
blunt)	2.75		2.90
•	4.00		4.20
	blunt)	\$ 9.00 8.00 5.50 3.50 2.90 2.20 blunt) 2.75	\$ 9.00 8.00 5.50 3.50 2.90 + 2.20 blunt) 2.75

### PROOF LIKE DOLLARS:

1962	\$ 3.75	\$ 4.00
1963	2. 25	2.50
1964	1.75	1.95
1965	1.60	1.75
1965 (blunt)	1 75	2.00

### BEGINNING NEXT WEEK

HALF CENTS

an analysis by Maurice M. Gould

### MARKET CLOSING PRICES

### BU ROLLS

1 4 17 (1														TOL	
	* Refe	r to "Earl	ly Singles"	of THIS	WEEK'S 1	MARKET									
		CENTS			NICKE			DIMES	S		QUART	ERS		HALVES	
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245.4	24.00	26.00	58.3	100.00	110.00	58.8	100.00		32.5	250.00	275.00	9.2	110.00	120 00
1935-D 1935-S	47.0 38.7	54.00 92.00	57.50 100.00	12.1	250.00 125.00	275.00 230.00	10.5 15.8	* 300.00	325.00	5.8 5.7	•		3.0	•	
1936-P	309.6	20.00	22.00	119.0	100.00	110.00	87.5	82.50	90.00	41.3	200.00	215.00	3.9	100.00	110.00
1936-D 1936-S	40.6 29.1	42,50 60,00	45.00 65.00	24.4	105.00 115.00	110.00 125.00	16.1 9.2	• 225.00	250.00	5.4 3.8	•		4.3	•	
1937-P	309.2	17.00	18.50	79.5	95.00	100.00	56.9	70.00	75.00	19.7	190.00	210.00	9.5	125 00	140.00
1937-D 1937-S	50.4 34.5	25.00 31.00	26.00 32 50	17.8	100.00 185.00	107.50 200.00	14.1 9.7	200.00 205.00	225.00 235.00	7.2	325.00	350.00	1.8	•	
1938-P	156.7	30.00	32.00	19.5	46.00	48.00	22.2	100.00	110 00	9.5	•		4.1	•	
1938-D 1938-D buff	20.0 NM	65.00	70.00	5.4 7.0	130.00 90. <b>0</b> 0	135.00 95.00	5,5 NM	375.00	395.00	NM NM			.5 NM	•	
1938-S	15.2	70.00	73.50	4.1	170.00	180.00	8.1	225.00	250.00	2.8	•		NM		
1939-P 1939-D	316.5 15.2	17.00 110.00	18.50 115.00	120.6	29. <b>0</b> 0	31.00	67.7 24.4	70.00 65.00	73.00 67.50	33.5 7.1	160.00 270.00	175.00 285.00	6.8	110.00 160.00	120.00 170.00
1939-S	52.1	23.50	25.00	6.6	300.00	325.00	10.5	300.00	325.00	2.6	•		2.6	•	
1940-P 1940-D	586.8 81.4	12.50 17.50	13,50 19.00	176.5 43.5	21.00 30.00	22.00 31.50	65.4	68.00 70.00	70.00 72.50	35.7 2.8	240.00	260.00	9.2 NM	75.00	80. <b>0</b> 0
1940-S	112.9	12.00	13.00	39.7	35.00	36.50	21.6	70,00	72,50	8.2	120,00	135.00	4.6	140.00	150.00
1941-P 1941-D	887.0 128.7	13.00 23.00	13.50 24.50	203.3	19.00 23. <b>0</b> 0	20.00 25.00	175.1 45.6	38.00 74.00	40.00 78.00	79.0 16.7	46.00 95.00	38.50 105.00	24.2	80.00 175.00	85 00 190.00
1941-S	92.4	23.00		43.4	31.00	32.50	43.1	52.50	57.50	16.1	170.00	185,00	8.1	435.00	460.00
1942-P 1942-Pt2	657.8 NM	7. 25	7.75	49.8 57.9	28.00 160.00 -	29.00 - 170.00	205.4 NM	37.00	<b>3</b> 8.50	102.1 NM	47.00	50.00	47.8 NM	68.00	70.00
1942-D 1942-S	206.7 85.6	7.25	7.75	13.9	245.00	260.00	60.7	37.50	39.00	17.5	50.00	53.50	11.0	185.00	200.00
1943-P	684.6	7.50	8.00	32.9 271.2	65.00 42.00	67.50 44.00	191.7	75.00 30.00	80.00 31.00	19.4	525.00 40.00	560.00 41.00	53.2	180.00 68.00	195.00 70.00
1943-D 1943-S	217.7 191.6	14.00 26.00	15.00 27.50	15.3 104.1	74.00 28.00	77.00 29.50	71.9	34.00 - 35.00		16.1 21.7	71.50	75.00	11.3	120.00	130.00
1944-P	1435.4	4.50	5.00	119.2	57.50 -	- 60.00	231.4	30.00 -	37.00 + 31.00	105.0	95.00 23.00	- 100.00 24.00	13.5	210.00 68.00	70.00
1944-D 1944-S	430.6 282.8	4. 25 6. 25	4.50 6.50	32.3	57.50 60.00	60,00 62,50	62.2 49.5	31.00 33.00	32.00 34.00	14.6	43.00 54.00	- 45.00 57.50	9.8	80.00	85 <b>0</b> 0
1945-P	1040.5	6. 75		119.4	65.00	68.50	159.1	30.00	31.00	74.4	23.00	24 00	31.5	85.00 68.00	92 50 70.00
1945-D 1945-S	226.3 181.8	6.75	7.25	37.2 58.9	33.00	34.50	40.2	33.00 34.00	34.00 35.00	12.3	70.00 47.50	75.00 50.00	10.0	75.00 77.00	80.00 82 00
1946-P	991.7	7, 25 5, 00	7.50 5.25	161.1	29.00 6.00	31.00 6.50	255.3	9.75	10.25	53.4	22.00	23.00	12.1	80.00	85 <b>0</b> 0
1946-D 1946-S	315.7 198.1	5. 50 5. 00	6.00 5.50	45.3 13.6	16.00 28.00 -	17.00 - 30.00	61.0 27.9	17.00 34.00	18.00 36.00	9.1 4.2	75.00 96.00	78.00 - 98.00	2.2	160.00 100.00	170.00 105.00
1947-P	190.6	13.00	14.00	95.0	6.50	7.00	121.5	21.00	22.00	22.6	42.00	43.50	4.1	125 00	130.00
1947-D 1947-S	194.8 99.0	5.00 13.00	5.50 14.00	37.8	17.00 17.00	18.00 18.00	46.8 34.8	20.00 · 32.00	- 21.50 34.00	15.3 5.5	37.50 85.00	39.00 90.00	3.9 NM	103.00	107.50
1948-P	317.6	8.00	8.75	89.3	6.50	7.00	75.0	46.00	50.00	35.2	21.00	22.00	3.0	120.00	125.00
1948-D 1948-S	172.6 81.7	6.00 24.00	6.50 25.00	11.3	35.00 45.00 -	36.00 - 47.50	52.8 35.5	21.00 35.00	22.00 37.00	16.8 16.0	36.00 37.50	37.50 40.00	4.0 NM	70.00	72.50
1949-P	217.5	11.50	12.00	60.7	17.00	18.00	30.9	225.00	240.00	9.3	325.00	350.00	5.7	320 00	335.00
1949-D 1949-S	154.4 64.3	9.50 <b>33</b> . <b>0</b> 0	10.00 34.50	35.2	29.00 59.00	30.00 61.00	26.0	77.00 325.00	80.00 350.00	10.1 NM	76.00	80.00	4.1 3.7	185.00 + 275.00	190.00 285.00
1950-P	272.7	8.50	9.00	9.8	59.00	61.50	50.2	31.00	32.50	25.0	28.00	30.00	7.8	185.00	190.00
1950-D 1950-S	335.0 118.5	4.00 15.00	4.50 16.00	2.6 NM	410.00	420.00	46.8 20.4	25.00 225.00	36.00 240.00	21.1	28.00 78.00	30.00 82.50	8.0 NM	104.00	109 50
1951-P 1951-D	294.6 625.4	14.50	15.00	28.7	20.00	21.00	103.9 52.2	24.00	25.00	43.5 35.4	21.00 18.00	22.50	16.9	46.00	48.50
1951-S	100.9	3.50 15.00	3.75 16.00	20.5 7.8	25.00 - 110.00	27.00 115.00	31.6	16.50 220.00	17.50 235.00	8.9	165.00	19.00 180.00	13.7	105.00 115.00	110.00 120.00
1952-P 1952-D	186.9 746.1	15.50 2.75	16.50	64.1 30.6	7.50	8.00	99.1 122.1	12.00 21.00	13.00 22.00	38.9 49,8	21.00 16.00	22.00 17.00	21.3 25.4	38.50 24.00	40.00
1952-S	137.8	12.00	3.00 13.00	20.6	71.00 19.50 -	75.00 - 21.00	44.4	50.00	52.50	13.7	64.00	67.50	5.5	102.00	25.00 105.00
1953-P 1953-D	256.9 700.5	5.00 2.50	5.25 2.75	46.8	5.50 4.50	6.00 5.00	53.6 136.4	19.00 7,00	20.00 7.50	18.7 56.1	37,00 14.50	39.00 15.00	2.8 20.9	185.00 20.00	190.00
1953-S	181.8	6.75	7.25	19.2	17.00	18.00	39.2	15.00	16.00	14.0	24.00	26.00	4.1	52,00	21.00 55_00
1954-P 1954-D	71.9 251.6	14.50 2.50	15.00 3.00	47.9 117.2	4.50 3.25	5.00 3.75	114.2 106.4	6.50 6.50	7.00 7.00	54.6 46.3	13.00 14.50	13.50 15.00	13.4 25.4	19.00 15.00	20.00 16.00
1954-S	96.2	6.00	6.50	29.4	7.50	8.00	22.9	17.00	18.00	11.8	20.00	21.00	5.0	35,00	36,00
1955-P 1955-D	331.0 563.3	3.75 2.50	4.00 2.75	8.3 74.5	50.00 5.00	52.50 5.50	12.8	49.00 28.00	51.00 - 29.50	18.6 3.1	19.00 102.00	20.00 105.00	2.9 NM	130.00	132 50
1955-S	44.6	15.00	15.50	NM			18.5	18.00	18.50	NM			NM		
1956-P 1956-D	421.4 1098.2	2. 25. . 75	2.50 .85	35.9 67.2	3.75 2.50	4.00 2.75	109.3	6.25 6.00	6.75 6.50	44.8 32.3	13.75 14.50	14.25 15.25	4.7 NM	36.00	37.00
1957-P	283.8	2.00	2.25	39.7	4.50 -	5.00	161.4	6.25	6_75	47.8	12.50	13.00	6.4	25.00	26.00
1957-D 1958-P	1051.3 253.4	1.75	2,00	136.8	2.35 11.00 -	2.60	32.8	8,00 12,50 -	8.50 - 13.50	77.9	39.00	11.75	20,0	15.00	16.00
1958-D	801.0	.60	. 65	163.2	2.25	2.40	136.6	5.75	6.00	78.1	12.00	12.50	24,0	31.00 14.75	32 00 15.50
1959-P 1959-D	610.9 1279.8	. 70 . 60	.75 .65	28.4 160.7	4.00 2.20	4.50 2.35	86.9 164.9	6.00 5.75	6.50	25.5 62.1	12.75 12.00	13.25 12.50	7.3	21.00	22 00 17.75
1960-P	588.1	. 70	. 75	57.1	2.35	2.50	72.1	5.75	6.00	30.9	13.00	13.50	7.7	24.00	
1960-P sm 1960-D	1580.9	175.00	180.00 .65	192.6	2.20	2.35	200.0	5.50	5.75	63.0	12.00	12.50	18.2	16.50	17.50
1960-D sm		7.00	- 7.25												11.50
1961-P 1961-D	756.4 1753.3	. 65 . 60	. 70	76.7 229.3	2.30 2.25	2.50 2.35	96.8 209.1	6.25 5,50	6.50 5.75	40.1 83.7	12.00 11.50	12.50 12.00	11.3	17.25	18 00
1962-P	609.3	. 70	.75	100.6	2.25	2.35	75.7	5.75	6.00	39.4	12.00	12.50	12.9	18.00	19 00
1962-D 1963-P	1793.1 757.2	. 60	. 65	280.2 178.9		2, 25 2, 25	334.9 126.7	5.50	5.50	77.4	11.25	12.00	25.2	11 50	13.00
1963-D	1774.0	.60	.65	276.8		2. 25	421.5	5.25	5.50	135,3	11.00	11.25	67.1	11.25	12 00
1964-P 1964-D	2652.5 3799.0	.60	. <b>6</b> 5	1028.6	2.25	2.25 2.35	933.3	5.50	5.35 5.75	559.7	11.00	11.50	235.6 156.2	11 00	11 25
1965		. 55	.00		2.25	2.35		6.15	5.50		10.50	105		10.60	1100
1966 1967		, 55	. 60		2.25	2.30		5.25 6.25	5.50		10 50	10.75		10 50	11 80
							-							-	11.00
							1								

The prices for single coins listed below reflect current retail levels. It should be noted that listings for "BU" coins are for well struck gem specimens. Uncirculated coins of lesser quality command proportionately lower prices.

YEAR	MINT- AGE	GOOD	FINE	EXTRX FINE	BU	YEAR	MINT- AGE	GOOD	FINE	EXTRA FINE	BU
					SUFFALO	NICK	ILS				
1913-D( 1913-S( 1913-P( 1913-D(	I) 30, 993 I) 5, 337 I) 2, 105 II) 29, 858 II) 4, 156 II) 1, 209 20, 665 3, 912 3, 470 20, 987 7, 569 1, 505 63, 498 13, 333 11, 860 51, 424 9, 910 4, 193 32, 086 8, 362 4, 882 60, 868 8, 006 7, 521 63, 093 9, 418 9, 689	.75 1.50 3.00 1.00 12.50 22.50 .75 12.50 2.00 .75 2.50 6.00 .50 1.25 1.25 .50 2.00 1.50 .50 2.00 1.50 .50 2.00 1.50 .50 2.00 1.50 .50 2.00 1.50 .50	1.50 4.00 7.50 2.00 25.00 40.00 2.75 22.50 5.00 2.50 5.00 13.50 1.25 2.25 2.50 1.25 7.50 6.00 2.00 7.50 325.00 6.00 1.50 9.50 8.50 1.00 10.00 7.00	3.00 10.00 15.00 3.50 37.50 70.00 7.50 42.50 22.00 7.00 25.00 40.00 3.75 31.50 27.00 7.50 40.00 950.00 40.00 4.25 50.00 60.00 3.50 65.00 47.50	7.50 25.00 32.50 10.00 67.50 120.00 25.00 100.00 55.00 25.00 65.00 120.00 17.50 55.00 60.00 22.50 95.00 175.00 175.00 200.00 200.00 200.00 22.50 200.00 200.00 22.50	1921-P 1921-S 1923-P 1923-S 1924-P 1924-D 1924-S 1925-P 1925-D 1925-S 1926-P 1926-S 1927-P 1927-D 1927-S 1928-P 1928-P 1928-S 1929-P 1929-D 1929-S 1930-P 1931-S 1934-P 1934-D 1937-D (	10.663 1.557 35.715 6.142 21.620 5.258 1.437 35.565 4.450 6.256 44.693 5.638 .970 37.981 5.730 3.430 23.411 6.436 6.936 36.446 8.370 7.754 22.849 5.435 1.200 20.213 7.480 31eg)	.75 7.50 .35 1.00 .35 1.75 4.00 .35 2.50 1.50 .35 1.75 3.50 .35 .75 .35 .50 .50 .35 .50 .35 .50 .35 .35 .35 .35 .35 .35 .35 .35 .35 .35	2.00 20.00 1.00 3.50 1.00 7.00 12.50 1.00 10.00 5.00 .75 8.00 15.00 .75 2.25 2.50 .75 1.25 1.00 .75 1.50 4.50 1.00 45.00	12.50 85.00 3.50 35.00 4.50 55.00 135.00 4.00 65.00 37.50 2.00 50.00 100.00 2.50 14.00 35.00 2.00 5.00 8.50 2.00 6.00 5.00 12.50 12.50 1.25 4.00 75.00	75.00 400.00 22.50 165.00 25.00 300.00 750.00 22.50 200.00 265.00 11.50 275.00 450.00 10.00 40.00 195.00 12.50 15.00 42.50 10.00 17.50 12.00 12.50 35.00 50.00 9.00 13.00 250.00
				WE	RCURY	HEAD	DIMES				
1916-D	0.0.4	00.00									
1916-B 1916-S 1917-D 1917-S 1918-D 1919-D 1919-S 1920-D 1920-S 1921-P 1921-D 1923-S 1924-D 1924-S	. 264 10.450 9.402 27.330 22.674 19.300 9.939 5.850 19.171 13.820 1.230 1.080 6.440 6.810 7.120	90.00 .75 .75 .50 .50 .50 .50 .50 .50 .50 .50 .50 .5	175.00 1.50 3.00 1.00 2.50 1.00 4.75 3.50 1.25 1.00 35.00 35.00 2.00 2.50 1.50	300.00 4.50 12.50 4.00 8.50 4.50 25.00 20.00 7.50 7.50 120.00 100.00 17.50 12.50	600.00 17.50 55.00 20.00 37.50 32.50 95.00 115.00 40.00 42.50 400.00 285.00 90.00 125.00 85.00	1925-D 1925-S 1926-D 1926-S 1927-D 1927-S 1928-D 1928-S 1929-D 1929-S 1930-S 1931-P 1931-D 1931-S 1942/41	5.117 5.850 6.828 1.520 4.812 4.770 4.161 7.400 5.034 4.730 1.840 3.150 1.260 1.800	1. 25 .50 .50 3. 75 . 75 . 50 . 75 . 40 . 50 . 40 1. 50 . 75 4. 00 2. 00 80. 00	6.00 1.25 2.00 7.50 4.00 2.00 3.50 1.50 1.50 1.00 3.00 1.25 6.50 3.50 100.00	50.00 12.50 7.50 40.00 35.00 12.50 25.00 7.50 5.00 3.50 8.50 7.50 17.50 12.50 190.00	250.00 85.00 45.00 350.00 185.00 80.00 100.00 45.00 13.50 16.50 45.00 30.00 60.00 50.00
1916-S 1917-D 1917-S 1918-D 1915-S 1919-D 1919-S 1920-D 1920-S 1921-P 1921-D 1923-S 1924-D	10,450 9,402 27,330 22,674 19,300 9,939 5,850 19,171 13,820 1,230 1,080 6,440 6,810 7,120	.75 .75 .50 .50 .50 1.00 .75 .50 .50 9.50 11.00 .50	1.50 3.00 1.00 2.50 1.00 4.75 3.50 1.25 1.00 35.00 35.00 2.00 2.50 1.50	4.50 12.50 4.00 8.50 4.50 25.00 20.00 7.50 7.50 120.00 15.00 17.50 12.50	17.50 55.00 20.00 37.50 32.50 95.00 115.00 40.00 42.50 400.00 285.00 90.00 125.00	1925-S 1926-D 1926-S 1927-D 1927-S 1928-D 1928-S 1929-D 1929-S 1930-S 1931-P 1931-D 1931-S 1942/41	5.850 6.828 1.520 4.812 4.770 4.161 7.400 5.034 4.730 1.840 3.150 1.260 1.800	.50 .50 3.75 .75 .50 .75 .40 .50 .40 1.50 .75 4.00 2.00 80.00	1.25 2.00 7.50 4.00 2.00 3.50 1.50 1.50 1.00 3.00 1.25 6.50 3.50	12.50 7.50 40.00 35.00 12.50 25.00 7.50 5.00 3.50 8.50 7.50 17.50 12.50	85.00 45.00 350.00 185.00 80.00 100.00 45.00 13.50 16.50 45.00 30.00 60.00 50.00

### CIRCULATED ROLLS MARKET CLOSING PRICES

	BID	ASK		BID	ASK		BID	ASK
	CENTS	-		DIMES			HALVES	
1936-S	3.00	3.50	1946-S		5.50	1937-D	30.00	32 50
1938-D	8.50	9.00	1949 <i>-</i> P	5.50	6.00	S	20.00	22 50
S	9.00	9.50	S	14.25	15.00	1938-P	13.50	14.75
1939-D	15.00	16.00	1950-S	5.50	6.00	1939-S	15.00	17.00
S	1.25	1.40	1951-S		5.50	1946-D	22.00	24.00
1940-D	. 95	1.10	1954-S		5.50	S	12.00	12.50
1942-S	1.50	1.65	1955-P	22.00	23.00	1947-P	12.00	12.50
1943-P	.75	. 85	D	11.00 -	11.75	D	12.00	12.50
D	3.50	3.75	S	7.00	7.50	1945-P	46.00 -	45.00
S	3.60	3.95	1958-P	6.00	6.50	D	16.75	17.50
1947-S	.75 .85	. 90 1.00				1949-1	12.00 13.25	12 50 14.00
1948-S	2.25	2.50				D S	17.00	15.00
1949-S	2.25	2.40				1950-P	11.50	12.00
1954-P S	.80	.95				D D	11.30 11.75 →	12.25
1955-S	10.00	10.50				1951-P	11.00	11.50
1960-D sm	. 95	1.05				D	12.25 +	12.75
1500-D sm		1.00		<b>JARTERS</b>		S	11.25 +	
			ų ui	JANIENS		1952-P	11.00	11.50
			}			D	11.00	11.50
N	ICKELS					S	12.50	13.00
	ICILLO		1932-P	15.00	16.00	1953-P	44.00 -	46.00
1938-P	2.50	3. <b>0</b> 0	1934-D	17.00	18.00	D	11.00	H1.50
D	35.00	36.50	1935-D	13.50	14.00	S	14.50	15.00
S	66.00	69.00	S	13.25	13.75	1954-P	11.00	11.50
1939-D	115.00	120.00	1936-D	15.00	15.75	D	11.00	11.50
S	18.00 -		S	16.00	17.00	S	13.50	14.00
1942-D	4.00	4.25	1937-D	11.25	12.00	1955-P	120.00	123.50
1943-D	11.00	11.50	S 1938-P	130.00	137.50	1956-P	14.75	15.50
1944-S	3.50	3.75	1935-P S	12.00	12.50	1957-P	12.00	12.50
1946-S	2.75	2.90	1939-D	34.00 -	36.00	D D	10.75 ~	11.25
1947-S 1948-S	2,70	2.25 2.85	S S	11.25 40.00	12.00 42.50	1958-P D	13.00 11.00	13.75 11.50
1949 <i>-</i> S	4.25	4.50	1940-D	33.00 +	35.00	1959-P	12.50	13.00
1950-P	7.00	7.50	1942-S	12.00	12.75	D 1959-P	12.00	12.50
D	370.00	385.00	1946-S	23.75	25. <b>0</b> 0	1960-P	12.00	12.50
1951 <b>-</b> S	9.50 -	10.00	1947-S	12.75	13.50	D 1500-P	10.50	11.00
1952-S	3.30 -	2.25	1948-S	12.,,3	12.00	1961-P	12.00	12.50
1953-S		2. 25	1949-P		12.50	D D	10.50	11.00
1954-S		2.25	D		12.00	1962-P	12.00	12.50
1955-P	11.00	11.50	1951-S		12.50	D	10.50	11.00
1958-P	3.00	3. 25	1955-D	70.00	72.50	1963-P	10.50	11.00
1959-P	2, 25	2.40	1958-P	13.50	14.00	D	10.50	F1.00

### SINGLE & ROLL SETS

	BU SINGLES		BU R	OLLS	CIRC.	SINGLES	CIRC. ROLLS	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK
Jefferson Nickels	100.00	- 105.00	3600.00		19.00	20.00	750.00	795.00
Roosevelt Dimes	37.00	- 38.00	1800.00	1950.00			275.00	295. <b>0</b> 0
Washington Quarters 1941-1964	75.00	80.00	3100.00	3350.00				
Franklin Halves	125.00	129.50	2350.00	2500. <b>0</b> 0	<b>27.0</b> 0	28.00	520.00	540.00
Walking Liberty Halves 1941-1947	1 <b>3</b> 5. <b>0</b> 0	140.00	2600.00	2700.00				
War Nickel Sets (11) rolls	18.00	19.00	650.00	- 700.00			38.00	40.00
1955-PDS Dime (3 rolls)			98.00	102.50				



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### The Theory of Contrary Opinion Has Never Been Disproved

Remember the "Good old Days"??

Way back when....

Coins were Low?"

(November, 1966) when the FORECASTER recommended 1946-S quarters at less than \$15
per roll and no-one in their right mind wanted them or was it the other way
around seems some dealers will now pay \$28 per roll (Japuary 1967)
when the FORECASTER recommended 1879-S dollars at \$33 per roll or \$1650 per bag
and your friends said dollars were in for a BIG DROP and laughed at you when you bought
1898-O dollars at \$1850 per bag (February, 1967) because of another FORECASTER recommen-
dation and do you remember the silver bullion purchases recommended in Switzenland
(March, April, 1967) at 10¢ down for each dollar's worth of silver bullion
friends were done laughing by then as they watched the silver price climb over 20d non supposin May
for a 200% gross profit and do you remember in June of 1967 when the NEW ECOPECASTER
recommended but of course you don't remember because you were not a sub-
scriber You saw the invitation to subscriber many times but you did nothing about it
or found some foolish reasons for putting it off or DID VOIL SIT DOWN OF ID
THE COUPON, AND FIRE OFF YOUR CHECK TO ASSURE YOURSELF OF DEFORE PROFIT-
ABLE ADVANCE INFORMATION ON THE COMING BULL MARKET???

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9.50

6.00

19.00

22.50

36.50

74.00

20.00

20.00

22.50

15.00

39.00

165.00

6.00

27.00

13.00

7.50

8:75

17.50

21.00

34.00

72.00

18.50

19.00

21.00

14.00

37.50

160.00

120.00

140.00

160.00

105.00

360.00

400.00

320.00

375.00

250.00

135.00

155.00

175.00

110.00

650.00

350.00

265.00

#### BU SILVER DOLLARS MARKET CLOSING PRICES ROLLS ROLLS SINGLES SINGLES BID ASK BID Mint. BID ASK BID ASK Mint. ASK MORGAN DOLLARS MORGAN DOLLARS Continued 7.75 2.60 1893-CC 1878 8tf 0.416 8.50 150.00 155.00 0.877 145.00 155.00 1878 7tf 10,094 2.85 52,00 54.00 1893-O 0.300 125.00 140.00 10.00 10.75 1878 7/8tf 175.00 1893-S 0.100 185.00 7.00 130.00 140.00 145.00 0.111 2.212 7.50 1894-P 1878-CC 150.00 2, 25 2.50 9.774 1894**-**O 1.723 32.00 33.50 1878-S 46.00 48,00 40.00 37.50 675.00 700 00 14.807 2.10 42.00 1894-S 1.260 36.00 1879-P 0.013 1879-CC 0.756 130.00 140.00 1895-P 72.50 1879-O 2.887 3.25 3.50 70.00 1895-O 0.450 175.00 350.00 2.00 2.10 40.00 42.00 1895-S 0.400 325.00 1879-S 9.110 40.00 42.00 1880-P 12.601 2.25 2.50 43.00 44.50 1896-P 9.977 2.10 2.25 26.00 1880-CC 0.591 42.00 44.00 750.00 780.00 1896-O 4.900 130.00 145.00 1896-S 5,000 1880-O 5.305 2.75 3.00 54.00 55.00 3.35 60.00 62.50 2.823 1897-P 1880-S 8.900 2.00 2.10 38.00 39.50 13.00 225.00 1897-O 4.004 12.00 9.164 2.25 44.50 1881-P 2.50 43.00 1897-S 7.00 7.75 130.00 140.00 47.00 5.825 1881-CC 900.00 925.00 0.296 48.00 46.00 48.00 5.708 1898-P 5.885 2.45 2.60 1881-0 2.00 2.10 38.00 40.00 2.35 46.00 48.00 12.760 2.00 2.10 38.00 39.50 1898-O 4.440 2 20 1881-S 20.00 410.00 1898-5 4.102 19.00 1882-P 11.101 2.00 39.00 41.00 320.00 330.00 17.00 17.75 1882-CC 1.133 18.00 19.00 350.00 375.00 1899-P 0.331 38,00 39.50 1893-O 12,290 2.00 2.20 1882-O 6.090 2.00 2.10 38.00 40.00 1899-S 2.562 31.00 32.50 600.00 615.00 2.00 1882-S 9.250 2.10 39.00 40.50 1900-P 8.831 2.00 2.20 42.00 43.50 2.00 38.00 1883-P 12.291 2.10 39.50 1900-0 2.00 2.20 40.00 20.00 350.00 12.590 1.204 19.00 1883-CC 38.00 1900-S 3.540 16.00 285.00 2.00 2.10 40.00 15.00 1883-O 8.725 6.963 6.250 1901-P 40.00 42.00 16.00 17.00 1883-S 2.00 2.10 39.00 40.00 1901-0 13,320 2.10 2.25 40.00 42.00 14.071 1884-P 450.00 23.00 24.00 450.00 470.00 1901-S 2.284 20.00 21.50 1884-CC 1.136 95.00 7,995 5.50 100.00 1902-P 1884-0 9.730 2.00 2.10 38.00 39.50 5.00 2.25 40.50 42.00 1902-O 8.636 2.10 3.200 40.00 42.50 1884-S 19**0**2-S 1.530 38.00 40.00 39.50 38.00 1885-P 17.788 2.00 2.10 4.653 5.00 100.00 825.00 850.00 1903-P 5.50 43.00 45.00 1885-CC 0.288 1903-0 4.450 21.00 22.00 400.00 425.00 2.00 2.10 39.50 1885-O 9.185 200.00 1903-S 1.241 225.**0**0 7.50 8.00 135.00 1885-S 1.497 215.00 2.00 39.50 1904-P 2.789 10.00 11.00 200.00 19.964 2.10 38.00 1886-P 13.50 1904-0 3,720 2.25 2.50 46.00 48.00 15.00 10.710 1886-O 2.304 120.00 130.00 27.00 28.50 1904-S 1886**-5** 0.750 44,690 1.95 39.50 1921-P 1.80 1887-P 20.291 2.00 2.10 38.00 4.25 4.00 80.00 55.00 1921-D 20.345 1887-0 3.00 3.25 52.50 11.550 21.695 4.00 4.25 80.00 1921-S 1887**-**S 1.771 9.00 10.00 39.50 2.00 38.00 1888-P 19.184 2.10 PEACE DOLLARS 40.00 2.00 2.25 38,50 1888-O 12.150 550.00 30.00 32.00 1888-S 0.657 400.00 425.00 21.00 22.50 1921-P 1.006 40.00 41.50

### **PROOF SETS**

21,727

0.350

0.700

16.803

2.309

8,230

8.694

1.618

.7.955

5.296

1.037

1.352

2.744

1.200

0.379

10.701

11.875

1889-P

1889-CC

1889-O

1889**-**S

1890-P

1890-O

1890-S

1891-P

1891-0

1891-S

1892-P

1892-0

1892-S

1893-P

1892-CC

1891-CC

1890-CC

2.10

8.00

2.75

17.50

3.50

5.00

7.50

9.00

9.00

10.00

40.00

500.00

39.00

8.00

17.00

28.00

575.00

2.35

8.50

3.00

3.75

5.50

8.00

9.50

17.75

11.00

42.00

41.50

8.50

18.50

29.50

600.00

		BID	ASK			BID	ASK			BID	ASK
1936	(3, 837)	725.00	760.00	1950	(51, 386)	118.00	122.50	1958	(875, 652)	13.85	14.25
1937	(5, 542)	285.00	300.00	1951	(57, 500)	70.00	72.00	1959	(1, 149, 291)	6.30	6,40
1938	(8, 045)	140.00	150.00	1952	(81, 980)	39.00	40.00	1960	(	6.10	6.20
1939	(8, 795)	125.00	130.00	1953	(128,800)	27.00	28.00		1,691,602)		
1940	(11, 246)	85.00	87.50	1954	(233, 300)	17.00	17.50	1960sr		22,00	23.04
1941	(15, 287)	79.00	+ 82.00	1955	(378, 200)	28.00	29.00	1961	(3, 098, 344)	4.75	4. P
1942	(21, 120)	78.00	+ 82.00	1956	(669, 384)	10.50	10.75	1962	(3, 218, 019)	4 75	4 9
1942	12	92.50	97.50	1957	(1, 247, 952)	6.10	6.20	1963	(3, 075, 645)	4 85	5 0
					1-1-1			1964	(-) /	7 25	7 3

1923-D

1924-S

1925-S

1926-P

1926-D

1926-S

1927-P

1927-D

1927-S

1928-P

1928-S

1934-P

1934-D

1934-8

1935-P

1935-8

145.00

52.50

60.00

375.00

100.00

355.00

200.00

765.00

170.00

135.00

540.00

350.00

50.00

57.00

95,00

340.00

190.00

750.00

155.00

6.811

1.728

1,610

1.939

2.349

6.980

0.848

1.269

0.866

0.361

1,632

0.954

1.570

1.011

1.576

1.964

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			Sell one	Ten	ı
Date	Mint	Buy	<u>roll</u>	roll	
1937-S	1.6	\$130.00	\$147.50	\$1450.00	
1938-S	2.8	33.00	39.50	395.00	
1939-S	2.6	35.00	43.95	425.00	
1940-D	2.7	33.00	39.50	395.00	

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# BEGINNIE A COIN DEALER

ol, V No. 23

June 9, 1967

Single copy price: \$1.00

### Cents thru Halves record few Transactions Dollars Show Further Gains Silver

### THE MARKET IN DEPTH

Allen Harriman

range—but bidders now seem to be after some of the better date rolls. A number of additional "plus signs" are again scattered across the dollar eharts—but all are for such dates as 1878 (8 tf), 1878-CC, 1879-O and the later New Orleans rolls. Circulated eommon date rolls remain easily obtainable at \$30—with an oceasional bag offered at \$1475. Dealers with extensive eustomer "want lists" are still bidding for choice BU or "prooflike strike" searce date Morgans—with only a few transactions being completed. In many instances, dealers are willing to pay double the 'going price' for these gem speci-

The proof set market is at the lower end in the bargain-hunting eategory. All dates in the 1950-64 group again seem to be available to the investor who will pay a reasonable figure (or who will buy fifty or one hundred sets (1936-42) are always in demand—but

The more "common date" BU Morgan only in that elusive <u>gem</u> condition (which bags are still available in the \$1975-\$2100 eliminates nearly all of the sets offered on today's market).

> BU rolls—eents thru halves—have been only lightly traded throughout another week. And a number of slightly lower ask prices have been recorded. A few "favorite" dates are in some demand—but nearly all of them ean be purehased without too much trouble. Choice Lincoln rolls are perhaps the most difficult to obtain—but it is only logical that dealers/investors would refuse to part with gem, unspotted rolls at today's prices. Of course, the "popular" dates (54-P, 55-S, 60-P & D small dates) are always available even in choice condition.

The latest "silver situation" has silver of another eyele—with the light bidding all eertificates bid as high as \$1.16 each—but very few people are willing to sell at the moment. Bidders want to buy up to 25,000 pieces—and the price is edging upward from day to day. Where all this will lead is still a sets at an unreasonable figure). The earlier matter of eonjecture, of eourse-but "buy now" seems to be the rule!

### THIS WEEK'S MARKET

CENTS:

A few dates are in demand at today's bargain levels; remainder of series quiet with only seattered bidding noted.

1947S - Still elusive at a higher \$13.50 bid

1948S - Also up again; bid now \$26

1951S - Up \$1.50; bid now at \$16.50

1955S - Offered in quantity at \$15

1960P sni - Now available at \$170

#### NICKELS:

Jeffersons remain in the bargain-basement with a few additional lower ask prices.

1943P - Available now at \$40

1951D - Offered at \$26 1952S - Offered at \$19

1958P - Offered at \$11

#### DIMES:

Virtually all dates in the Roosevelt series remain available to those bldders who offer to pay a reasonable price-however, bldders are still few and far between.

### QUARTERS:

Bidding very light and scattered; prices mostly unchanged.

1946S - Available at \$97.50

1947S - Available at \$90

1948S - Available at \$39

1955D - Further sales in the \$102-\$105 range

#### HALVES:

Moderate interest noted for many Franklin rolls-with a substantial amount of belowmarket bidding recorded.

1948D - Offered now at \$70

1951S - Bid up to \$120 for choice rolls

1953S - Sales at \$52

1955P - Sales at \$130

### DOLLARS:

The more common dates remain baseially steady-while a number of the more searce dates have registered additional gains.

1878 (8tf) - Sales at a higher \$155

1878CC - Bid up to \$150

1879O - Bid up to \$75

1896P - Sales at a higher \$45

1898O - Stlll elusive at \$48 bid

19040 - Bid reaches \$47

### PROOF SETS:

Bidding very light-and on the low side. Choice early sets remain on "want lists".

1936 - Bid back up to \$750

1941 - Bid now at \$41

1950 - Offered at \$120

#### EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID		ASK
Jefferson			
1939-D	\$ 22.50		\$ 25.00
Mercuries			
19 <b>34-</b> D	12.50		13.50
1935-D	16.50	+	17.50
1936-D	11.50		12.50
Washingtons			
1932-P	8.00		8.50
1932-D	192.50		200.00
1932-S	95.00		100.00
1934-P	7.00		7.50
1934-D	42.00		44.50
1935-D	41.00		43.00
1935-S	19.50	-	21.00
1936-D	190.00		200.00
1936-S	21.00		22.00
1937-S	40.00		42.00
1938-P	35.00		38.00
1938 <i>-</i> S	21.50		23.00
1939-S	22.00		23.50
1940-D	32.00		34.00
Walking Liberties			
1934-P	6.00		6.50
1934 <b>-</b> D	22.50		24.00
1934-S	47.50		50.00
1935-D	32.50		35.00
1935-S	50.00		52.50
1936-D	13,50		14.50
1936-S	26.00		27.50
1937-D	46.00		47.50
1937-S	37.50		40.00
1938-P	22.00		24.00
1938-D	152.50		160.00
1939-S	18.00		20.00

### CANADIAN:

Bags of 1967 Silver dollars are in demand at \$1200; preoflike sets quiet and unchanged.

#### PROOF LIKE SETS:

	BID	ASK
1960	\$ 9.00	\$10.00
1961	8.00	9.00
1962	5.50	6.00
1963	3.50	3.75
1964	2.90	3.10
1965	2.20	2.35
1965 (blunt)	2.75	2.90
1966	4.00	4.20

### PROOF LIKE DOLLARS:

1962	\$ 3.75	\$ 4.00
1963	2.25	2.50
1964	1.75	1.95
1965	1.60	1.75
1965 (blunt)	1 75	0 00

### THE COIN DEALER newsletter

Vol. V No. 23

June 9, 1967

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EDITOR . ..... Allen Harriman

THE COIN DEALER NEWSLETTER reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

INVESTORS NOTE: the prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

#### HOW TO USE THE COIN DEALER **NEWSLETTER**

BID columns show the highest price at which dealers are offering to buy. ASK columns show the lowest price at which dealers are offering to sell.

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday after-

Most prices on lower priced rolls are in bag lots.

Mintages are shown in millions.

#### SUBSCRIPTION RATES:

ONE YEAR: \$25.00 THREE MONTHS: \$7.50 SINGLE COPY: \$1.00

#### MANUSCRIPTS:

The Coin Dealer Newsletter welcomes all manuscripts relating to coins and coin in restments. Payment on publication Timeliness is a prime determining factor for acceptance

### GEORGE W. HAYLINGS

for a long time, erupted suddenly, with little On the morning of May 18th one could still buy silver from the Treasury Department at \$1.29 an ounce. At 3:30 on the same afternoon, an official announcement was made that all sales of silver, except to boni-fide domestic industrial users, would be cluded a warning that it would now be a fedexport them. The standby laws that Congress placed in the Coinage Act had finally been uscd.

Just who will be able to buy silver from the government and who will not is an interesting thought. How will one qualify in being a domestic industrial user . . . and what is to prevent speculators from operating behind "domestic firms", using them as a "front" to obtain the silver at the bargain rate?

There is a startling story behind this rapid move. On May 1st the supply of free silver had shrunk to 90 million ounces. Daily demands were running at around 365,000 ounces per day . . . not too alarming. On May 1st Treasury Sccretary Henry H. Fowler went to Congress to ask for a loosening of the rules governing silver backed certificates. The idea was to free a large amount that is now used as backing for these silver certificates. He accomplished what he was seeking and in one year silver certificates were to have no silver backing . . . that is . anyremaining unredeemed at that time. Silver speculators, of course, caught on to what was behind all of this. Perhaps they found more meaning to this act than there really was. After all, we have an immense stockpile of silver in the silver eoins that are in circulation at this time. Eventually it will be withdrawn from circulation and melted by the Mint. This will be done as soon as enough cupra-clad coins have been produced. This added to the amount released as backing for the certificates would be sufficient to give the nation a supply of silver for several years.

But the speculators thought differently and purchase orders for silver jumped to more than two and a half million ounces daily during the six day period, May 5-10. It then jumped to about three and a half million ounces daily. Buying orders increased until silver was being sold at the rate of five million ounces per day. On May 18th this jumped to a huge total of buy orders amounting to thirteen million ounces. At this point the Treasury Department evidently gave up its long fight to hold the line at the \$1.29 rate or to allow just anyone to buy silver at this low price. Silver can still be purchased at \$1.29 per ounce... but not to speculators. That is what it amounts to.

On the London market silver prices jumped to about \$1.50. Silver stock futures here at home jumped to about \$1.40. At the

The crisis in silver, while building up moment, however, experts are saying that the play of free market forces will not become decisive until 1968. If there is to be any silver price in excess of \$2 a troy ounce it will have to wait until sometime in 1969 or 1970. The reason for this opinion lies in the large-scale availability of silver coins, 1 don't know what the "experts" are referring discontinued. The announcement also in-to. It is now unlawful to melt coins here at home. True, tons of silver coins, that were eral offense to melt down silver coins or to shipped abroad some time ago, can now be melted legally and shipped backed to the United States. Who this would be sold to is the question. Domestic industrial users can still get it from the government at \$1,29 per ounce. Speculators probably wouldn't want the stuff at the prices these overscas smelters would want. Perhaps the "experts" are viewing the tons of silver coins still in circulation as the property of the United States Mint . . . a ready supply to be melted down at any convenient time. No one else can melt it down or ship it to where it can be melted . . . so the government practically has all of this in the melting pots. They only have to pick the time.

> The free stock of silver that we now have in reserve has dropped from 77,711,831 ounces to 58,760,344 ounces. Total stock dropped to 484, 056, 642 ounces.

And so we come to a gradual end of a silver coin era. Coins now being held abroad will surely be melted down if the price goes higher than the present London price of \$1.50. Coins here at home will reach the government melting pot as soon as the clad coin stockpile is sufficient. Half dollars will have to be 100% clad type. It is hardly likely that the Mint will continue to turn out the 40% silver halves now that the unofficial price of silver is \$1.50 per ounce. If they did the halves that would be turned out could be called 47% silver halves or 70% silver halves if the price of silver hit \$2.00 an ounce. In metal value it would amount to that even though they continued to only add. . in quantity . . . 40% of the total coin . . . in silver metal.

Silver dollars are finished for good. They were, for that matter, many years ago. So . . . from now on we'll probably have to look at silver jewelry or rare coins . . . if we want to view or fondle silver . . . once

#### SUBSCRIBERS

If your subscription number begins with 706, your subscription expircs this month. Renew now to assure uninterrupted service.

MAF	RKE	ET	CLC	SI	VG	PRI	CE	S				BU	F	ROL	LS
	* Refe	r to "Earl	ly Singles" (	of THIS	WEEK'S	MARKUT									
		CENTS			NICKI			D1ME:			QUART			HALVE	
	Mint.	1311)	ASK	Mint.	131D	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASE
1935-P 1935-D	245.4 47.0	24.00 $54.00$	26.00 57.50	58.3 12.1	100,00 250,00	110.00 275.00	58.8 10.5	100.00		32.5 5.5	250. <b>0</b> 0	275.00	9.2	110.00	120.00
1935-S 1936-P	$\frac{38.7}{309.6}$	92.00	100.00 22.00	$\frac{10.3}{119.0}$	215.00 100.00	$\frac{230.00}{110.00}$	$\frac{15.8}{87.5}$	$-\frac{300.00}{82.50}$	$\frac{325.00}{90.00}$ .	$\frac{5.7}{41.3}$	200.00	215.00	3.9 12.6	100.00	110.00
1936-D 1936-S	40.6 29.1	42.50 60.00	45.00 65.00	24.4 14.9	105.00 115.00	110.00 125.00	16.1	* 225.00	250.00	5.4	*	210.00	4.3	*	110.00
1937-P 1937-D	309.2 50.4	17.00 25.00	18.50 26.00	79.5 17.8	95.00 100.00	100.00 107.50	56.9 14.1	70.00 200.00	75.00 225.00	19.7	190.00 325.00	210.00 350.00	9.5	125.00	140.00
1937-S 1938-P	34.5 156.7	31.00	32.50 32.00	$\frac{5.6}{19.5}$	180.00 46.00	190.00 84.00	9.7	205.00	235.00 110.00	1.7	*	330.00	2.1	*	
1938-D 1938-D buff	20.0 NM	65.00	70.00	5.4	130.00	135.00 95.00	5.5 NM	375.00	395.00	NM			.5	•	
1938-S 1939-P	15.2	70.00	73.50 18.50	$\frac{4.1}{120.6}$	170.00 29.00	180.00	8.1	225.00 70.00	250.00	NM 2.8	*	155.00	NM NM		
1939-D	316.5 15.2	110.00	115.00	3.5	*	31.00	67.7	65.00	73.00 67.50	33.5	160.00 270.00	175.00 285.00	6.8	110.00 160.00	120.00 170.00
1939-S 1940-P	52.1 586.8	23.50 12.50	25.00 13.50	6.6 176.5	21.00	325,00 22,00	10.5 65.4	300.00 68.00	325.00 70.00	35.7	* 240.00	260.00	9.2	75.00	80.00
1940-D 1940-S	81.4 112.9	17.50 12.00	19.00 13.00	43.5 39.7	30.00 35.00	31.50 36.50	21.2	70.00 70.00	72.50 72.50	2,8 8,2	120.00	135.00	NM 4.6	140.00	150.00
1941-P 1941-D	887.0 128.7	13.00 23.00	13.50 24.50	203.3 53.4	19.00 23.00	20.00 25.00	175.1 45.6	$38.00 \\ 74.00$	40.00 78.00	79.0 16.7	46.00 95.00	48.50 105.00	24.2 11.2	80.00 175.00	85.00 190.00
1941-S 1942-P	92.4 657.8	23.00 7.25	24,50 7.75	$\frac{43.4}{49.8}$	31.00 28.00	32.50 29.00	$\frac{43.1}{205.4}$	52.50 37.00	57.50 38.50	$\frac{16.1}{102.1}$	170.00 47.00	185.00 50.00	8.1 47.8	435.00	460.00 70.00
1942-Pt2 1942-D	NM 206.7	7. 25	7.75	57.9	160.00	170.00	NM 60.7	37.50	39.00	NM 17.5	50.00	59,50	NM 11.0	185.00	200.00
1942-S 1943-P	85.6 684.6	107.50	115.00	32.9 271.2	65.00	67.50	49.3	75.00	80.00 31.00	19.4	525.00	560.00	12.7	180.00	195.00
1943-D	217.7	14.00	15.00	15.3	74.00	77.00	71.9	30.00	36.00	16.1	40.00	41.00 75.00	53.2	68.00 120.00	70.00 130.00
1943-S 1944-P	191.6 1435.4	26.00 4.50	27.50 5.00	104.1	28.00 57.50	29.50 60.00	231.4	35, 00 30, 00	37.00 31.00	$\frac{21.7}{105.0}$	95.00 23.00	100.00 24.00	13.5 28.2	210.00 68.00	70.00
1944-D 1944-S	430.6 282.8	$\frac{4.25}{6.25}$	4.50 6.50	32.3 21.6	57.50 60.00	60.00 62.50	62.2 49.5	31.00 33.00	32.00 34.00	14.6 12.6	43.00 54.00	45.00 57.50	9.8 8.9	80.00 85.00	85.00 92.50
1945-P 1945-D	1040.5 226.3	6.75 6.75	7.25 7.25	119.4 37.2	65.00 33.00	68.50 34.50	159.1 40.2	30.00 33.00	31.00 34.00	74.4 12.3	23.00	24.00 75.00	31.5 10.0	68.00 75.00	70.00
1945-S 1946-P	181.8 991.7	7.25	7.50 5.25	58.9 161.1	29.00	31.00 6.50	41.9 255.3	34.00	35.00	17.0	47.50	50,00	10.2	77.00	82,00
1946-D	315.7	5.50	6.00	45.3	16.00	17.00	61.0	9.75 17.00	10.25 18.00	9.1	22,00 75,00	23.00 78.00	2.2	80.00 160.00	85.00 170.00
1946-S 1947-P	198.1	5.00	5.50 14.00	13.6 95.0	28.00 6.50	7.00	27.9	34.00 21.00	36.00 22.00	22.6	95.00 42.00	43.50	3.7	100.00	105,00 130,00
1947-D 1947-S	194.8 99.0	5.00 13.50	5.50 14.50	37.8	17.00 17.00	18.00 18.00	46.8 34.8	20.00 32,00	21.50 34.00	15.3	37.50 85.00	39.00 90.00	3.9 NM	103.00	107.50
1948-P 1948-D	317.6 172.6	8.00 6.00	8.75 6.50	89.3 44.7	6.50 35.00	7.00 36.00	75.0 52.8	46.00 21.00	50.00 22.00	35.2 16.8		- 21.50 37.50	3.0 4.0	120,00 68.00	125.00 - 70.00
1948-S 1949-P	81.7	26.00 H		11.3	45.00 17.00	47.50 18.00	35.5	35,00 225.00	37.00 240.00	16.0		- 39,00 350,00	NM 5.7	320.00	335,00
1949-D 1949-S	154.4 64.3	9.50 33.00	10.00 34.50	35.2 9.7	29.00 59.00	30.00 61.00	26.0 13.5	77.00 325.00	80.00 350.00	10.1 NM	76.00	80.00	4.1	185.00 275.00	190.00 285.00
1950-P	272.7	8.50	9.00	9.8	59.00	61.50	50.2	30.00 -	- 32.00	25.0	28.00	30.00	7.8	185.00	190.00
1950-D 1950-S	335.0 118.5	4.00 15.00	4.50 16.00	2.6 NM	410.00	420.00	46.8	25.00 225.00	26.00 240,00	21.1	28.00 78.00	30.00 82.50	8.0 NM	104.00	109.50
1951-P 1951-D	294.6 625.4	14.50 3.50	15.00 . 3.75	28.7 20.5	20.00 24.00	21.00 - 26.00	103.9 52.2	24.00 16.50	25. <b>00</b> 17.50	43.5 35.4	21.00 18.00	22.50 19.00	16.9 9.5	46.00 105.00	48.50 110.00
1951-S 1952-P	100.9 186.9	16.50 ± 15.50	17.50 16.50	7.8 64.1	7.50	115,00 8.00	31.6 99.1	12.00	235,00 13.00	8.9 38.9	165,00 21.00	180,00 22.00	21.3	120.00 - 38.50	125.00 40.00
1952-D 1952-S	746.1 137.8	2.75 12.00	3.00 13.00	30.6 20.6	71.00 18.00	75.00 - 19.00	122,1 44.4	21.00 50.00	22.00 52.50	49.8 13.7	16.00 64.00	17.00 67.50	25.4 5.5	24.00 102.00	25.00 105.00
1953-P 1953-D	256.9 700.5	5.00 2.50	5.25 2.75	46.8 60.0	5.50 4.50	6.00	53.6 136.4	19.00	20.00	18.7 56.1	37.00 14.50	39.00 15.00	2.8 20.9	180,00	190.00 21.00
1953-S 1954-P	181.8	6.75	7.25	19.2	17.00	18.00	39.2	15,00	16.00	14.0	24.00	26.00	4.1	51,00	- 53.00
1954-D	251.6	14.50 2.50	15.00 3.00	47.9 117.2	4.50 3.25	5.00 3.75	114.2	6.50 6.50	7.00 7.00	54.6 46.3	13.00 14.50	13.50 15.00	13.4	19.00 15.00	20.00
1954-S 1955-P	96.2 331.0	6.00 3.75	6.50 4.00	29.4 8.3	7.50 50.00	8.00 52.50	12.8	17.00 49.00	18.00 51.00	11.8	20,00 19.00	21,00	2.9	35,00 130,00	36.00 132.50
1955-D 1955-S	563.3 44.6	2.50 14.50 -	2.75 - 15.00	74.5 NM	5.00	5.50	14.0 18.5	28.00 18.00	29.50 18.50	3.1 NM	102.00	105.00	NM NM		
1956-P 1956-D	421.4 1098.2	2.25 .75	2.50 .85	35.9 67.2	2.75 2.50	- 3.00 2.75	109.3	6.25	6.75 6.50	44.8 32.3	13.75 14.50	14.25 15.25	4.7 NM	36.00	37.00
1957-P 1957-D	283.8 1051.3	2.00	2.25	39.7 136.8	4,50 2,35	5.00	161.4 113.4	6.25	6.75	47.8	12.50 11.25	13. <b>0</b> 0 11. 75	6.4	25.00	26.00
1958-P	253.4	1.75	2.00	18.0	10.00	2.60	32.8	8.00 12.50	8,50 13.50	7.2	39.00	40.00	4.9	15.00 31.00	16.00 32.00
1958-D 1959-P	801.0 610.9	.70	. 65	163.2 28.4	2.25 4.00	2.40 4.50	86.9	5.75 6.00	6,00	78.1 25.5	12.75	12.50	7.3	14.75 21.00	15.50 22.00
1959-D 1960-P	1279.8 588.1	.70	. 65	57.1	2.20	2.35	72.1	5.75	6.00	30.9	12.00	12,50	7.7	24.00	17.75 25.00
1960-P sm 1960-D	1580.9	165.00 -	.65	192.6	2.20	2,35	200.0	5.50	5.75	63.0	12,00	12.50	18.2	16.50	17.50
1960-D sm 1961-P	756.4	7.00	7.25	76.7	2.30	2,50	96.8	6, 25	6,50	40.1	12.00	12.50	11.3	17.25	18.00
1961-D	1753.3	.60	.65 .75	229.3 100.6	2, 25	2,35	209.1	5.50	5.75	83.7 39.4	11.50	12.00	20.3	16.00	17.00
1962-P 1962-D	609.3	.70	, 65	280.2	2, 25	2,25	334.9	5.25	5.50	127.6	11.50	12.00	35.5	18.00 12.50	19.00
1963-P 1963-D	757.2 1774.0	.60	. 65	178.9 276.8		2, 25 2, 25	126.7 421.5	5.50 5.25	5.75 5.50	77.4 135.3	11.25 11.00	11.50 11.25	25.2 67.1	11.50 11.25	12 00 11.75
1964-1 <sup>2</sup> 1964-D	2652.5 3799.0	.60 .60	.65 .65	1028.6 1787.3	2.25	2.25 2.35	933.3 1189.6	5.50	5.35 5,75	559.7 704.1	11.00 11.25	11.50 11.75	235.6 156.2	11.00	11.25 12.75
1965 1966		.55	.60		2. 25 2. 20	2.35 2.30		5.25 5.25	5.50 5.50		10.50 10.50	10 75 10 75		10.50	11.00
1967		, 00	. 55					5.25	5.50		10.50	10.75		10.50	11.00
							1								

### the COIN DEALER newsletter

### INVESTOR'S REPORT

A NEW APPROACH TO TODAY'S INVESTMENT OPPORTUNITIES

### HALF-CENTS

### The Rock of Gibralter in Numismatic Investment

By Maurice M. Gould

United States Half-Cents have been popular among collectors for more than 100 years. There were articles written about them telling which ones were scarce and rare more than a century ago. They have never caught up with the regular coin market, and when analyzed as to the number minted and the number destroyed over the years and put into collections, the comparative rarity can be seen.

From my own personal experience, there are 100 large cents available for each half cent and when one gets into the larger mintages of other coins, actually the small number of the half cents issued is unbelievable.

Various half-penny denominations were used in Colonial times and Massachusetts had a half cent issued in both 1787 and 1788.

Half cents were first issued by the U.S. Government in 1793. They were extremely useful because of the common use of "bits", the Spanish coins which were circulating in the Colony. The "bit" was 12 1/2 cents and occasionally transactions were made involving, 3, 5, 7, bits, making the half cent useful in everyday currency.

Today a half cent would be of no value in the purchasing of anything, but back in the early 1800's, a half cent could buy something for you at the store or market.

### THE LIBERTY CAP GROUP

The Liberty Cap type was issued from 1793 through 1797. It is only the 1793, where the bust faces to the left; on the other dates through 1797 the bust will be facing right.

The <u>1793</u> is a rare coin in any condition, with only 35,000 pieces minted and many of them going into immediate circulation. There is only a small number remaining in Very Fine or better condition.

Many of these coins come without dates, holed, poor, or what-have-you condition and most of the reverses are weakly struck. The 1793 was highly sought after many years ago and with the great influx of "type" collectors, will continually be in demand and will be absorbed quickly whenever it is offered.

All of the other early dates have fairly small mintages. The 1796 is one of the great rarities of the half cent series. It comes in two varieties—and is seldom offered, only when top collections are being auctioned or being broken up.

For some reason, these coins have been dispersed all over the world and I have seen them offered for sale in Sweden, Belgium, Holland, England, etc.

## THE DRAPED BUST GROUP

The next group is called the "Draped bust." These were issued from 1800 through 1808.

This group has more varieties than any other in the half cent series, an example being the 1804, which comes with a plain 4; stemless wreath; crosslet 4 stemless; plain 4 with stems to wreath; crosslet 4 with stems, and then a most interesting variety called, "The Spiked Chin."

1805 has a small 5, stemless variety, a small 5 with stems, and a large 5 with stems, and the 1806 also comes with the small 6 with stems, small 6 stemless, and large 6 with stems.

There are two overdates in this group—the 1802 over 1800 and the 1808 over 7. Both are scarce, with the 1802 being a fairly difficult date to obtain, as all of the coins minted were overdates.

## THE TURBAN HEAD GROUP

Then follows a group called ''The Turban Heads'' which were minted from 1809 to 1836. There were no half cents issued from 1812 through 1824 and 1831 has a small number of originals and restrikes which are quite rare.

The 1809 has some very interesting varieties. There is one with a circle inside the "O" and overdate 1809 over 6 and the normal date, which is the most common.

The 1828 comes with 12 stars as well as 13 stars and these pieces usually come well struck and small hoards have shown up from time to time.

## THE BRAIDED HAIR GROUP

The final type is the 'Braided Hair.' These pieces were issued from 1840 through 1857. The dates from 1840 to the 1849 small date are quite rare and they were issued in Proof condition only, both originals and restrikes.

The 1849 large date is a regular issue, with a mintage of 39,864. This is a "type" coin and still can be purchased at fairly reasonable prices in desirable condition.

With the exception of the 1851 and 1853, all of the remaining years have less than 60,000 coins minted, with the final year of 1857 having 35,180. This date is considered a scarce one, along with the same year of 1857 large cent, the final year both the half cents and large cents were issued.

In 1857, the copper coins, which consisted of the half cents and large cents of our country, were unpopular. They were also costly to manufacture and for 60 years their legal status had been uncertain.

Because of the excessive number of these coins in the cities, and not circulating a great deal, the Director of the Mint stated that the making and distributing of these coins had risen to the point where they barely paid the expenses of manufacture. A number of bills were proposed to abolish the half cent and eventually on February 21, 1857, a bill was passed putting an end to this fabulous U.S. coin—the U.S. half cent.

Almost the entire mintage of the 1857 half cents were withheld from the public and never released by the banks and these were melted by the government after the law was passed in 1857 discontinuing their coinage.

Very few half cents were ever redeemed, but in spite of this, a great many have been mutilated, used for jewelry, teething rings, thrown away because of their insignificant face value, and just disappeared in the last 150 years.

With only 8,000,000 being issued in its entirety, one can see the potential as now collectors continually come into the field of obsolete coinage. While there is no question that the millions start with the modern coins, a percentage ventually get around to the collecting of the historical and antique material, so there is less and less available on the market.

In the course of my business many years ago, I offered U.S. half cents by the hundred and large cents by the thousand, but each year there were less and less trickling in to the various coin shops and auctions, until today 100 pieces would seem like a good-sized hoard. Even the mutilated and fair condition pieces are gobbled up by many beginners and novices who want an inexpensive representative piece in their collections.

New England, which was the "Happy Hunting Ground" for these coppers, no longer has the quantities available, and each year will see a decline in the offering of these pieces in any condition.

One reason that some half cents are still available today was the habit of storekeepers and clerks who tossed these aside when they became obsolete. Small hoards would come to light in country banks and areas where the half cents were not popular and therefore not used.

A few small hoards of half cents have been uncovered in Uncirculated condition, and that is why occasionally some specimens of top quality are offered.

There has not been too much literature available on half cents, but the following will be of value: Bowers and Ruddy "U.S. Half Cents, 1793 to 1857." This book is widely used and lists varieties and all pertinent information to this special field.

Ed Frossard, the famous numismatist, issued a Monograph of U.S. Half Cents and Cents in 1879. This booklet has been reprinted.

For many years, the E. Gilbert "United States Half Cents" was the classic textbook in this field.

In 1916 T.J. Venn also issued a booklet on "United States Half Cents."

Also, the famous old classic books on early U.S. material, such as Crosby and Dickson, had references and information in this field.

Walter Breen, the well known researcher, has had a publication ready for some time and we are sorry to see that this up-to-the-minute volume has not been published as yet. This would be a great boost to this series and also bring many new collectors into the field with what I believe would be a standard textbook for half cents.

The above covers just about every major bit of information on the half cent series, so one can see that in more than a century, there is still a dearth of material in this fascinating series.

(Part Two of this Half Cent analysis will appear in the June 23rd issue of the Newsletter. In this second section, Mr. Gould will recommend specific investments in the half cent series.)

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# BU SILVER DOLLARS MARKET CLOSING PRICES

		CIMC	LEC		. %.	T					
	Mint.	SING BID		ROL					GLES	ROL	LS
		BID	ASK	BID	ASK		Mint.	BID	ASK	BID	ASK
	M	ORGAN	DOLL	ARS		M	MORGAN DOLLARS Contin				
1878 8tf	0.416	8,25 +	8.75	155.00	160.00	1893-CC	0.677	145.00	155.00		
1878 7tf	10.094	2.60	2.85	52.00	54.00	1893-0	0.300	125.00	140.00		
1878 7/8tf 1878-CC	2.212	$\begin{array}{c} 10.00 \\ 7.75 \end{array} +$	10.75 8,25	175.00	185.00	1893-S	0.100				
1878-S	9.774	2.25	2.50	150.00 4 46.00	155.00 48.00	1894-P	0.111	130.00	140.00		
1879-P	14.807	2.10	2.25	40.00	42.00	1894-O 1894-S	1.723 1.260	32.00 36.00	33.50 37.50	675.00	500 00
1879-CC	0.756	130.00	140.00			1895-P	0.013	30.00	31.50	675.00	700.00
1879-O	2.887	4.00 +	4, 25	75.00 +	77.50	1895-O	0.450	175.00			
1879-S 1880-P	9.110	2.00	2.10	40.00	42.00	1895-S	0.400	325.00	350.00		
1880-CC	12.601 0.591	$2.25 \\ 42.00$	$2.50 \\ 44.00$	43.00	44.50	1896-P	9.977	2.50	2.75	44.00	+ 46.00
1880-O	5.305	2.75	3.00	750.00 54.00	780.00 55.00	1896-O 1896-S	4.900	26,00	7.47 00		
1880-S	8.900	2.00	2.10	38.00	39.50	1897-P	5.000 2.823	130.00 3.20	145.00 3.35	60.00	62 50
1881 <b>-</b> P	9,164	2.25	2.50	43.00	44.50	1897-O	4.004	12.00	13.00	225.00	62.50
1881-CC	0.296	47.00	48.00	900.00	925.00	1897-S	5.825	7.00	7.75	130.00	140.00
1881-0	5.708	2.00	2.10	38.00	40.00	1898-P	5.885	2.45	2.60	46.00	48.00
1881-S 1882-P	12.760	2.00 2.00	2.10	38,00	39.50	1898-O	4.440	2.50	2.75	48.00	+ 50.00
1882-CC	11.101 1.133	18.00	2.10 19.00	39.00 350.00	41.00	1898-S	4.102	19.00	20.00		410.00
1882-O	6.090	2.00	2.10	38.00	375.00 $40.00$	1899-P 1899-O	0.331 12.290	17.00	17.75	320.00	330.00
1882-S	9.250	2.00	2.10	39.00	40.50	1899-S	2.562	2.00 31.00	2.20 32.50	38.00 600.00	39.50
1883-P	12.291	2.00	2.10	38.00	39.50	1900-P	8.831	2.00	2.20	42.00	615.00 43.50
1883-CC	1.204	19.00	20.00	350.00		1900-O	12.590	2.00	2.20	38.00	40.00
1883-O	8.725	2.00	2.10	38.00	40.00	1900-S	3.540	15.00	16.00	30,00	285.00
1883-S	6.250	16.00	17.00	20.00	40.00	1901-P	6.963	40.00	42.00		
1884-P 1884-CC	14.071 1.136	$2.00 \\ 23.00$	2.10 $24.00$	39.00 450.00	$40.00 \\ 470.00$	1901-0	13,320	2.10	2.25	40.00	42.00
1884-O	9.730	2.00	2.10	38.00	39.50	1901-S 1902-P	2.284	20.00	21.50		450.00
1884-S	3.200	40.00	42.50	00.00	00.00	1902-P	7.995 8.636	5.00 2.10	5.50 2.25	95.00	100.00
1885-P	17.788	2.00	2.10	38.00	39.50	1902-S	1.530	38.00	40.00	40.50 750.00	42.00
1885-CC	0.288	43.00	45.00	825.00	850.00	1903-P	4.653	5.00	5.50	95.00	100.00
1885-O	9.185	2.00	2.10	38.00	39.50	1903 <b>-</b> O	4.450	21.00	22.00	400.00	425.00
1885-S	1.497	7.50 2.00	8.00 2.10	135.00 38.00	20.50	1903-S	1.241	200.00	225.00		
1886-P 1886-O	19.964 10.710	13.50	15.00	30.00	39.50	1904-P 1904-O	2.789	10.00	11.00	200.00	215.00
1886-S	0.750	27.00	28.50			1904-S	3.720 2.304	$\frac{2.50}{120.00}$	2.75 130.00	47.00	+ 49.00
1887-P	20.291	2.00	2.10	38.00	39.50	1921-P	44.690	1.80	1.95	36.00	37.00
1887-O	11.550	3.00	3.25	52.50	55.00	1921-D	20.345	4.00	4.25	75.00	80.00
1887 <b>-</b> S	1.771	9.00	10.00			1921-S	21.695	4.00	4.25	75.00	80.00
1888-P	19.184	2.00	2.10	38.00	39.50			TO A CIT	DOTT	DC	
1888-O 1888-S	12.150 0.657	2.00 30.00	2.25 32.00	38.50 550.00	40.00		P	EACE	DOLLA	KS	
1889-P	21,727	2.10	2.35	40.00	41.50	1921-P	1.006	21.00	22.50	400.00	425.00
1889-CC	0.350	575.00	600.00	1,,,,,		1923-D	6.811	6.00	7.00	120.00	135.00
1889-O	11.875	8.00	8.50	135.00	145.00.	1924-S	1.728	27.00	28.50		200,00
1889-S	0.700	28.00	29.50	550.00 +		1925-S	1.610	13.00	13.75	225.00	
1890-P	16.803	2.75	3.00	50.00	52.50	1926-P	1.939	7.50	8.00	140.00	155.00
1890-CC	2.309	17.50	18.50	350.00 57.00	375.00 60.00	1926-D 1926-S	2.349	8.75	9.50	160.00	175.00
1890-O 1890-S	10.701 8.230	3.50 5.00	3.75 5.50	95.00	100.00	1926-S 1927-P	6.980 0.848	5.50 17.50	6.00	105.00 360.00	110.00
1891-P	8.694	7.50	8.00	00.00	200.00	1927-D	1.269	21.00	22. 50	400.00	
1891-CC	1.618	17.00	17.75	340.00	355.00	1927-S	0.866	34.00	36.50	200.00	650.00
1891 <b>-</b> O	7.955	9.00	9.50			1928-P	0.361	72.00	74.00		
1891-S	5.296	9.00	9.50	100 00	000 00	1928-S	1.632	18.00	19.00		
1892-P	1.037	10.00	11.00	190.00	200.00	1934-P	0.954	19.00	20.00	320.00	350.00
1892-CC	1.352	40.00 8.00	42.00 8.50	750.00 155.00	765.00 170.00	1934-D 1934-S	1.570 1.011	21.00	22.50	375.00	
1892-O 1892-S	2.744 1.200	500.00	0.00	100.00	110.00	1934-S 1935-P	1.576	155.00 14.00	165.00 15.00	250.00	265 00
1893-P	0.379	39.00	41.50			1935-S	1.964	37.50	39.00	250.00	265.00
	.,0.0			1				31,30			

# **PROOF SETS**

	BID	ASK		BID	ASK		BID	ASK
1936 (3,837) 1937 (5,542) 1938 (8,045) 1939 (8,795) 1940 (11,246) 1941 (15,287) 1942 (21,120) 1942 t2	750.00 + 285.00	775.00 300.00 150.00 130.00 87.50 82.50 81.00 97.50	1950 (51,386) 1951 (57,500) 1952 (81,980) 1953 (128,800) 1954 (233,300) 1955 (378,200) 1956 (669,384) 1957 (1,247,952)	115.00 - 70.00 39.00 26.50 - 17.00 28.00 10.50 6.10	72.00 <b>40</b> .00	1958 (875,652) 1959 (1,149,291) 1960 ( 1,691,602) 1960sm( 1961 (3,028,244) 1962 (3,218,019) 1963 (3,075,645) 1964	13.85 6.30 6.10 22.00 4.75 4.75 4.85 7.25	14. 25 6. 40 6. 20 23 00 4. 90 4. 90 5 00 7 35

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# THE COIN DEALER newsletter

... a Monday morning report on the Coin Market

Vol. V No. 24

June 16, 1967

Single copy price: \$1.00

## **BU** Rolls Register Lower Ask Prices

Silver Dollars Firm; Proof Sets Dip Further

## THE MARKET IN DEPTH

Allen Harriman

With the exception of gem early sets, interest in proof sets seems to have reached another low point. Nearly all dates in the 1950-1964 series are again plentiful—and ask prices have slipped this week for over half of the issues. A few investors with an eye to the future are on the scene-but they are wise enough to know that bidding below current levels will often result in bargain purchases in a market such as this. Relatively large quantities of the later dates (particularly '61 thru '64) are offered at "discount" prices when purchased "as a lot" -and bidders are now offering only \$4.35-\$4.50 for the "common date" 1961 and 1962

Along with the proof set market, BU rolls have also registered their share of lower ask prices-with an occasional plus sign when an investor suddenly favors a particular roll. Early Lincoln cents, Wartime nickels and low-mintageWashington quarters have all recorded additional drops—yet interest in this bargain-priced material remains at a minimum. Rock bottom prices in the Roosevelt series seem to have sparked a little action and bid prices edged ever so slightly higher in a few instances. Still, most

dates remain easily available.

Silver dollars, of course, remain the focal point of the roll market--and several more bid prices have moved upward. BU bags of such dates as 1881-S, 1882-S, 1884-P, 1885-P and 1888-P are offcred at \$1925-\$1950-and BU bags of common date Peace dollars are still available at \$1895. Interest remains high throughout the dollar market.

Trading in single specimens (both Morgan and Peace) remains active—with gcm pieces of nearly all dates in considerable demand. Apparently most dealers have "want lists" to fill which include numerous Morgan dollars in "prooflike" condition-and except for a few common dates, there aren't enough of these choice coins to go around. Preparing the prices for singles in the dollar charts is therefore something of a problem. Bids are monitored for UNC, BU, choice BU, BU without bag marks, and prooflike strikes-and these bids vary by as much as 100% to 150%. The prices which ultimately are recorded on the charts are for strictly BU specimens, but do not reflect the bids which are entered for prooflike or mark-free specimens.

## MARKET

One of two dealers have offered a number of the earlier dates at reduced levels; remainder of series mostly unchanged.

1938D - Available now at \$67.50

1938S - Available now at \$70

1939D - A good buy at the lower ask of \$110

1939S - Available now at \$24

1942S - Another scarce roll; now offered at \$110

Several more ask prices have been lowered in order to encourage trading.

1941S - Offered now at \$31.50

1942P (1) - Bucking the trend; bid up to \$30

1944P - Offered now at \$58

1944S - An excellent buy at \$60 ask

1948S - Offered now at \$45

1958P - Quantities avallable at \$10

A few small gains have been registered for the long overdue Roosevelts.

1946S\*- Bid up slightly; now \$35

1947D - Also up; bid at \$21

1949S - Cholce rolls bid at a higher \$340

1952S - Up a little; bld now \$51

1954S - Bid moves back up to \$17, 50

1955D - Sales recorded at \$29

## QUARTERS:

Not much action in the Washington group; a

few lower ask levels have again been registered.

1942S - Scarce roll offered at a lower \$535

1944S - Available now at \$56

1955D - Available now at \$102.50

1958P - Offered at a slightly lower \$39

## HALVES:

Walking Libertics unchanged and seldom traded; Franklins mixed and moderately traded.

1952S - Bid back up to \$105

1953P - Offered at a lower \$180

1955P - Also slightly lower; ask now \$130

1954S - Bid moves up to \$36

Morgans remain the markets strong point; trading moderate-prices firm.

1879S - Bid now at \$41

1880S, 81S & 82S - Bid now at \$40

1887O - Bld up to \$54

1897P - Bid up to \$65 1898P - Bid up to \$48

1934P - Offered at a lower \$320

1935P - An exceptional buy at the lower ask of \$185

## PROOF SETS:

Over half the sets in the '50-'64 group have edged lower as interest in proof sets slips 1965 (blunt)

1951 - Offered at \$70

1952 - Offered at \$38

1955 - Offcred at \$28

1958 - Offered at \$13.50

## EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

i v	•		
	BID		ASK
Jefferson			
1939-D	\$ 22.50	\$	25.00
Mcrcuries			
1934-D	12.50		13.50
1935-D	17.00	+	18.00
1936-D	11.50		12.50
Washingtons			
1932-P	8.00		8.50
1932-D	192.50		200.00
1932-S	95.00		100.00
1934-P	7.00		7.50
1934-D	42.00		44.50
1935-D	40.00		42.50
1935-S	18.50	-	20.00
1936-D	190.00		200.00
1936-S	21.00		22.00
1937-S	40.00		42.00
1938-P	35.00		38.00
1938-S	21.50		23.00
1939-S	22.00		23.50
1940-D	30.00	_	32.50
Walking Liberties	3		
1934-P	6.00		6.50
1934-D	22.50		24.00
1934-S	47.50		50.00
1935-D	32.50		35.00
1935-S	50.00		52.50
1936-D	13.00		14.00
1936-S	25.00		27.50
1937-D	45.00		47.50
1937-S	37.00		39.50
1938-P	22.00		24.00
1938-D	152.50		160.00
1939-S	18.00		20.00

## CANADIAN:

Interest in bags of Canadian silver dollars is on the increase due to the current silver situation; prooflike sets remain virtually untraded.

## PROOF LIKE SETS:

	BID		ASK
1960	\$ 9.00		\$10.00
1961	8.00		9.00
1962	5.50		6.00
1963	3.50		3.75
1964	2.90		3.10
1965	2.20		2.35
1965 (blunt)	2.70	-	2.85
1965	4.00		4.20
PROOF LIKE	DOLLARS:		

1962	\$ 3.75	\$ 4.00
1963	2.25	2.50
1964	1.75	1.95
1965	1.55 -	
1965 (blunt)	1.75	2.00

## THE COIN DEALER newsletter

Vol. V No. 24

June 16, 1967

PUBLISHED WEEKLY by Payne Publishing Co., Inc., 16408 South Broadway, Gardena, California, O. L. Payne, presi-

EDITOR ..... Allen Harriman

THE COIN DEALER NEWSLETTER reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

INVESTORS NOTE: the prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

## HOW TO USE THE COIN DEALER **NEWSLETTER**

BID columns show the highest price at which dealers are offering to buy. ASK columns show the lowest price at which dealers are offering to sell.

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week This leaves you with a picture of the market as it actually stood at the close of business on Friday after-

Most prices on lower priced rolls are in bag lots.

Mintages are shown in millions.

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The Coin Dealer Newsletter welcomes all manuscripts relating to coins and coin investments. Payment on publication Timeliness is a prime determining factor for acceptance

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# GEORGE W. HAYLINGS

ing this indicates that there will be the same dual price system for silver in the United States. Leading smelting and refining companies in the U.S.A. now indicate that they too will use the London prices. Therefore we will have two scparate prices for silver in this country from here on. As long as our Mint can melt down our own silver coins and silver coins and sell the bullion at \$1.29 to domestic industrial firms they will do so. Then too Mint officials reported this week that their job is to produce enough cupraclad coins to serve the nation. And as long as they have to create this supply they will naturally hold the line on the \$1.29 price and also enforce the law against melting down of our silver coins. They expect to have the supply of clad coins to equal demand by the end of this year but I'll bet that even if they then raise their own price to domestic users they will STILL refuscto repeal the melting law. It is the melted silver, the bullion, that will command the higher price, either from International sources or later from our own government. As far as I can see the government will redeem coins at face value, not metal value . . . no matter what the price of silver may be in the future. The key to the matter is whether the government allows smelters in this country to melt down the coins offered by the average citizen. It would naturally be to the disadvantage of the government to allow this. I am sure that the Mint would much prefer to gradually call in all of the existing silver coins . . . through the banks... and put them in their own melting pot. If they have to buy the melted down coins from smelting and refining companies they will have to pay the higher going rate per ounce at the time. It is much better for them to pick up the coins at face and then melt them themselves. Only the lack of a sufficient stockpile of clad coins is preventing this from happening right now. In the meantime, while they are building up this stockpile, they are making sure that this silver coin bonanza remains untouched and awaiting their future needs. The anti-melting law assures them of this!

How all of this will affect coins with numismatic value is very hard to predict. The unofficial raise in the price of silver just might be the spark needed to bring coins back out of the doldrums. If all key silver coins appreciate in value they will drag the rest of the numismatic material up to similar highs, eventually. It is said that a lot of investment money is tied up in silver coins and that until these people realize a gain on this tremendous investment there will be no investing in other numismatic areas. With the profits that they will make it is claimed most of it will be reinvested in other key rolls, proof sets and rare singles . . . thus starting one of the biggest coin booms we have seen yet. Probably the best way to make something out of all of this confusion is to follow the silver purchasing plan presented recently by the investment service "The Forccaster", 13229 West 7th Street, Los Angeles, California. Their idea is to purchase silver bullion on contract in Switzerland and hold it there for future delivery or for ready sale at any time.

This is legal. I believe they have a plan to handle the transaction for you. Arrangements are made to pay only 10% down on such purchases. Interest payments of 6 1/2% are made on the balance. In this way you control about \$10 worth of silver for every

Latest word just released as I am writ- dollar invested. If silver goes up the silver can be sold without even paying off the balance . . . or you can pay up the balance at any time before selling. Flexible paln. You can have a numbered account in a Swiss bank if you wish. \$850 handles a 5,000 ounce contract.

It appears that at the present moment we have two prices for silver. One price for the domestic industrial user . . . of \$1.29 per ounce . . . and another price for the speculator . . . or approximately \$1.60 per ounce. Of course the \$1.60 price is an international price. One would have to be in Switzerland or London . . . or perhaps Mexico . . . in order to get it. Naturally this is for bullion. Coins would have to be melted down and the \$1.60 London price isn't enough at this time to allow one to make a profit on the melting. One could break even after all refining costs had been paid.

It is a strange position the silver coin investor finds himself in. If he is holding sacks of ordinary Kennedy halves it is true that a thousand dollar sack could appreciate to a couple of thousand dollars in metal value. There would be some numismatic value but this would soon disappear if four hundred million Kennedy halves were dumped on the market. So . . . we have a sack with a mctal value . . . double what it is now. But that value is only recognized abroad. There are now laws to prevent the sending of coins abroad for melting and of course laws to prevent the melting here at home. So what can the sack holder do? If another investor unthinkingly buys the sack . . . the first investor has made a killing . . . but the second investor . . . what can he do with the sacks? Eventually someone is going to try to find the market that is supposed to pay that two thousand dollars per sack . . . above numismatic value. And where is that market? In England and Switzerland. If Mexico adjusts her silver prices to those abroad, as she now claims that she might do . . . then that is getting closer to home. Still . . . it will be as illegal to export coins to Mexico as it would to export them to England or Switzerland. Will they be smuggled across the border to Mexico. Not too likely if the Mexican government cooperates with our government. It will be highly risky with the Mexican government likely to confiscate any silver coins that it takes from the smugglers. It is possible that the border areas will be alerted for any mass movement of our coins to silver smelters in Mexico.

Canada is another area where silver will bear the London price tag. Already there are indications that Canadian suppliers willprice silver at \$1.60 to \$1.70 per ounce. Because of the closeness of either country it is possible that our government will enter into arrangements with both Mexico and Canada to make it unlawful to melt U.S. coins. Unless the coin owner can prove that he exported the U.S. coins prior to the law prohibiting exporting of such coins, these governments might not allow the melting of United States silver coins.

Actually silver prices would have to hit close to \$2.00 per ounce before it would really be attractive for the melters. Other metals have to be separated from the silver. There is a refining loss of silver in the process. Such smelting labor is costly. Shipping charges enter into the costs too. will be "middlemen" between the seller and the melter and between the melter and the bullion buyer.

MAF	MARKET CLOSING PRICES BU ROLLS												F	ROL	LS
	* Refe	r to "Earl	ly Singles" c	d THIS	WEEK'S	MARKET									
		CENTS	4.77.2		NICKE			DIME			QUARTI			HALVIS	
1001	Mint.	BID	ASK	Mint.	131D	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P 1935-D	245,4 47.0	24.00 54.00	26.00 57.50	58.3	100,00 250,00	110.00 275.00	58.8 10.5	100,00		32.5 5.8	250.00	275.00	9,2	110,00	120.00
1935-S 1936-P	38.7 309.6	92.00 20.00	100.00 22.00	10.3	215.00 100.00	230,00 110.00	15.8 87.5	300,00 82,50	325.00 90.00	$\frac{5.7}{41.3}$	200.00	215.00	3.9 12.6	100.00	110.00
1936-D 1936-S	40.6 29.1	42.50 60.00	45,00 65,00	24.4 14.9	105.00	110.00 125.00	9.2	225.00	250.00	5,4 3.8	*	61.3	4.3 3.9	* * * * * * * * * * * * * * * * * * * *	
1937-1 <sup>3</sup> 1937-D 1937-S	309,2 50,4 34,5	17.00 25.00 31.00	18,50 26,00 32,50	79.5 17.8 5.6	95.00 100.00	100.00 107.50	56.9 14.1	70,00	75.00 225.00	19.7 7.2	190.00 325.00	210.00 350.00	9.5 1.8	125.00	140.00
1937-S 1938-P 1938-D	156.7 20.0	31.00 30.00 62.50	32.50 32.00 - 67.50	19.5 5.4	180.00 46.00 130.00	$   \begin{array}{r}     190.00 \\     48.00 \\     135.00   \end{array} $	9.7 22.2 5.5	205,00 100,00 375.00	235.00 110.00 395.00	9.5 NM	*		2.1 4.1 .5	*	
1938-D 1938-D buff 1938-S	NM 15.2	65.00		7.0	90.00 170.00	135.00 $95.00$ $180.00$	NM 8.1	375.00	395.00 250.00	NM NM 2.8	*		NM NM		
1939-P 1939-D	316.5 15.2	17.00	18.50 - 110.00	120.6	29.00	31.00	67.7	69.00 65.00	73.00 67.50	33.5 7.1	160,00 270,00	175.00 285.00	6.8 4.3	110. <b>0</b> 0 160.00	120.00
1939-S 1940-P	52.1 586.8	23.00	- 24.00 13.00	6.6	300.00 20.00	325.00 21.00	10.5	300,00	325, 00 70.00	2.6	240.00	260.00	2.6	75.00	80.00
1940-D 1940-S	81.4 112.9	17.50 12.00	18.50 13.00	43.5 39.7	30.00 34.00	31.50 36.00	21.2	70.00	70.00 72.50 72.50	2.8 8.2	* 120.00	135,00	NM 4.6	140.00	150.00
1941-P 1941-D	887.0 128.7	13.00 23.00	13,50 24.00	203,3 53,4	$\begin{array}{c} 19.00 \\ 23.00 \end{array}$	20.00 25.00	175.1 45.6	38.00 74.00	40.00 78.00	79.0 16.7	46.00 95.00	48.50 105.00	24.2 11.2	75. <b>0</b> 0 175.00	- 80.00 190. <b>0</b> 0
1941-S 1942-1 <sup>2</sup>	$\frac{92.4}{657.8}$	23.00 7.25	24.00 7.75	43.4 49.8	30.00	- 31.50 + 31.00	43.1 205.4	52.50 37.00	57.50 38.50	16.1 102.1	170.00 47.00	185,00 50,00	8.1 47.8	435.00 68.00	460.00 70.00
1942-Pt2 1942-D	NM 206.7	7.25	7,75	57.9 13.9	$160.00 \\ 245.00$	170.00 260.00	NM 60.7	37.50	39.00	NM 17.5	50.00	52.50	NM 11.0	185.00	200.00
1942-S 1943-P	85.6 684.6	7.50	- 110.00 8.00	32.9	65.00 38.00	67.50 40.00	49.3	75.00 30.00	79.00 31.00	19.4 99.7	510.00 40.00	- 535.00 41.00	12.7	180.00 68.00	19 <u>5,00</u> 70.00
1943-D 1943-S	217.7 191.6	14.00 26.00	15.00 27.50	15.3 104.1	74.00 28.00	77.00 29.50	71.9	34.00 35.00	36.00 37.00	21.7	71.50 95,00	75.00 100,00	11.3	120.00 210.00	130.00 225.00
1944-P 1944-D	1435.4 430.6	4,50 4,25	5.00 4.50	119.2 32.3	57.50	- 58.00 60.00	231.4 62.2	30.00 31.00	31.00 32.00	105.0 14.6	23.00 43.00	24.00 45.00	28.2 9.8	68.00 80.00	70.00 85. <b>0</b> 0
1944-S 1945-P	282.8 1040.5	6.25 6.75	6.50 7.25	21.6	65.00	- 60.00 68.50	49.5 159.1	33.00	34.00 31.00	12.6 74.4	54.00 23.00	24.00	8.9 31.5	85.00 68.00	92.50
1945-D 1945-S	226.3 181.8	6.75 7.25	7.25 7.50	37.2 58.9	33, 00 26, 00	34.50 - 28.00	40.2	33.00 34.00	34.00 35.00	12.3	70.00 47.50	75.00 50.00	10.0	75.00 77.00	80.00
1946-P 1946-D	991.7 315.7	5.00 5.50	5.25 6.00 5.50	161.1 45.3	6.00 16.00	6.50 17.00	255.3	9,75 17.00	10.25 18.00	53.4 9.1	22,00 75.00	23.00 78.00	12.1	80,00 160,00	85.00 170.00
1946-S 1947-P	198.1 190.6	5.00 13.00 5.00	5.50 14.00 5.50	13.6 95.0	28, 00 6, 50	30.00 7.00	27.9 121.5 46.8	35,00 21,00	22,00	22.6 15.3	95.00 42.00 37.50	97.50 43.50 39.00	3.7	100.00 125.00	105.00 130.00
1947-D 1947-S	194.8 99.0	5.00 13.50 8.00	5.50 14.50 8.75	37.8 24.7 89.3	17.00 17.00 6.00	18.00 18.00 6.50	46.8 34.8 75.0	21.00 32.00 46.00	34.00	15,3 5.5 35,2	37,50 85,00 20,00	39.00 90.00 21.50	3.9 NM 3.0	103,00	125 00
1948-P 1948-D 1948-S	317.6 172.6 81.7	8,00 6,00 26,00	8.75 6.50 27.50	89.3 44.7 11.3	6.00 35.00 42.00	6.50 36.00 - 45.00	75.0 52.8 35.5	46.00 21.00 35.00	50.00 22.00 37.00	35.2 16.8 16.0	20.00 36.00 37.00	21.50 37.50 39.00	3.0 4.0 NM	120.00 68.00	125.00 70.00
1948-S 1949-P 1949-D	$ \begin{array}{r} 81.7 \\ 217.5 \\ 154.4 \end{array} $	26.00 11.50 9.50	27.50 12.00 10.00	$ \begin{array}{r} 11.3 \\ 60.7 \\ 35.2 \end{array} $	16.50 29.00	$\frac{-45.00}{17.50}$	35.5 30.9 26.0	225. 00 77. 00	240.00 80.00	9.3 10.1	37.00 325.00 76.00	39.00 350.00 80.00	5.7 4.1	320, 00 185, 00	335.00 190.00
1949-D 1949-S 1950-P	154.4 64.3 272.7	33,00 8.50	34.50 9.00	9.7	59.00 59.00	61.00	13.5	340.00 30.00		NM 25.0	27, 00	29.00	3.7	275.00 185.00	285.00 190.00
1950-P 1950-D 1950-S	335.0 118.5	4.00 14.50	4.50 15.25	2.6 NM	410.00	420.00	46.8 20.4	25. 00 225. 00	26.00 240.00	21.1	27.00 78.00	29.00 82.50	8.0 NM	104.00	109.00
1951-P 1951-D	294.6 625.4	14.50 3.50	15.25 15.00 3.75	28.7 20.5	20.00 24.00	21.00 26.00	103.9 52.2	24.00 16.50	25.00 17.50	43.5 35.4	21.00	22.50 19.00	16.9	46.00 105.00	48.00 110.00
1951-S 1952-P	100.9		+ 18.50 16.50	7.8 64.1	110.00	115.00 8.00	31.6 99.1	210.00 12.00	- 225.00 13.00	8.9	165.00 21.00	180.00 22.00	13.7	120.00 38.50	125.00 40.00
1952-D 1952-S	746.1 137.8	2.75 12.00	3.00 13.00	30.6 20.6	71.00 18.00	75.00 19.00	122.1	21.00 51.00	22.00	49.8 13.7	16.00 64.00	17.00 67.50	25.4 5.5	24.00 105,00	25.00
1953-P 1953-D	256.9 700.5	5.00 2.50	5. 25 2. 75	46.8 60.0	5.50 4.50	6.00 5.00	53.6 136.4	19.00	20.00	18.7 56.1	37.00 14.50	39.00 15.00	2.8 20.9	170.00 19.00	- 180.00 - 20.00
1953-S 1954-P	181.8	6.75	7.25	19.2 47.9	17.00 4.50	18.00	39.2	15.00 6.50	16.0 <u>0</u> 7.00	14.0 54.6	24,00 13.00	26,00 13.50	13.4	51.00 19.00	53.00
1954-D 1954-S	251.6 96.2	2.50 6.00	3.00 6,50	117.2 29.4	3,25 7,50	3,75 8,00	106.4 22.9	6.50 17.50	7.00 + 18.50	46.3 11.8	14.50 20.00	15.00 21.00	25.4 5.0	15.00 36.00	+ 16.00 + 37.00
1955-P 1955-D	331.0 563.3	$\frac{3.75}{2.50}$	$\frac{4.00}{2.75}$	8.3 74.5		- 50.00 5.50	12.8	49,00 28,00	51.00 29.50	18.6	19.00 100.00	20.00 - 102.50	2.9 NM	128.00	130,00
1955-S 1956-P	44.6	14.50 2.25	15.00 2.50	NM 35.9	3.75	4.00	18.5	18.00 6.25	18.50 6.75	NM 44.8	13.75	14.25	NM 4.7	36.00	37.00
1956-D 1957-P	1098.2 283.8	2,00	.85 2.25	67.2 39.7	2.50 4.50	2.75 5.00	108.0	6.00	6.50	32.3 47.8 77.9	14.50 12.50	15, 25 13, 00	6.4	25.00	26.00
1957-D 1958-P	253.4	1.75	2.00	136.8	2.35 9.00	2,60 - 10,00	113.4 32.8	8.00 12.50	8.50 13.50	77.9	11.25 38.00	- 39.00 - 2.50	4.9	31.00	32.00
1958-D 1959-P	801.0 610.9	.70	. 65	163.2 28.4	2.25 4.00	2.40 4.50	136.6 86.9	5.75 6.00	6.00 6.50	78.1 25.5 62.1	12.75 12.75	12.50 13.25	7.3	21.00	15.50 22.00
1959-D 1960-P	1279.8 588.1	.60	. 75	160.7 57.1	2,20	2, 35 2, 50	72.1	5.75 5.75	6.00	30.9	12,00 13.00	12.50 13.50	7.7	17.00 24.00	25.00
1960-P sm 1960-D	1580.9	165.00 .60	170.00 .65	192.6	2,20	2,35	200.0	5.50	5.75	63.0	12.00	12.50	18.2	16.50	17.50
1960-D sm 1961-P 1961-D	756.4 1753.3	7,00 ,65	7.25 .70	76.7 229.3	2.30	2,50	96.8 209.1	6.25	6.50 5.75	40.1 83.7	12.00 11.50	12.50 12,00	11.3	17, 25 16, 00	18.00
1961-D 1962-P 1962-D	1753.3 609.3 1793.1	.70	. 65 . 75 . 65	100.6 280.2	2.25 2.25	2,35 2,35 2,25	75.7 334.9	5.75 5.25	6.00 5.50	39.4 127.6	12.00 11.50	12.50 12.50 12.00	12.9	16.00 18.00 12.50	17.00 13.88
1963-P 1963-D	757.2 1774.0	.60	.65	178.9 276.8		2.25 2.25	126.7 421.5	5.50 5.25	5.75 5.50	77.4 135.3	11,25 11,00	11.50 11.25	25,2 67,1	11.50 11.25	12 00
1964-P 1964-D	2652.5 3799.0	, 60	.65	1028.6 1787.3	2, 25	2, 25 2, 35	933.3 1189.6	5,50	5.35 5.75	559.7 704.1	11,00 11,25	11.50 11.75	235.6 156,2	11.00 12.25	11.75 11.25 12.75
1964-D 1965 1966		. 55	.60		2, 25 2, 25 2, 20	2, 35 2, 30		5, 25 5, 25	5. 50 5. 50		10.50	10.75		10.50	11.00
1967			. 55					5. 25	5.50		10.50	10.75		10.50	11 00

The prices for single coins listed below reflect current retail levels. It should be noted that listings for "BU" coins are for well struck gem specimens. Uncirculated coins of lesser quality command proportionately lower prices.

		- clausery c			y lower pric					EXTRA	
YEAR	MINT- AGE	GOOD	FINE	EXTRA FINE	BU	YEAR	MINT- AGE	GOOD	FINE	FINE	BU
		FLY	ING E	AGLE	and I	NDIAN	HEA	D CE	NTS		
1856		650.00	1500.00	2200.00	3000.00	1882 1883	38.581 45.598	. 75 . 75	2.75 2.75	7.50 7.50	27.50 27.50
1857 1858	17.450 24.600	3.00 4.00	7.00 9.00	22.50 30.00	120.00 135.00	1884	23.262	1.50	4.00 8.00	11.00 21.00	35.00 55.00
1859	36.400	2.25	6.50	20.00	90.00	1885 1886	11.765 17.654	2.50 1.50	4.50	14.00	45.00
1860 1861	20.566 10.100	2.50 6.00	6.50 $13.50$	$14.00 \\ 25.00$	57.50 $100.00$	1887	45, 226	.40	2.00 2.25	6.50 7.00	23.00 <sup>4</sup> 25.00
1862	28.075	1.50	3.75	8.5 <b>0</b>	27.00	1888	37.494 48.869	.40 .40	2.25	5.00	22.50
1863 1864 (CN)	49.840 13.740	1.50 4.00	3.50 9.50	7.75 24.00	25.00 $60.00$	1889 1890	57.183	.40	1.75	4.50	22.50
1864 (B)	39.233	2.00	6.50	17.50	60.00	1891	47.072 37.650	. 40 . 40	$2.00 \\ 2.25$	5.00 6.00	22, 50 25, 00
1864-L 1865	35.429	17.50 1.75	45.00 $4.75$	90.00 12.50	$275.00 \\ 42.50$	1892 1893	46.642	. 40	2.00	6.00	22.50
1866	9.827	7.50	21.50	55.00	145.00 130.00	1894	16.752 $38.344$	1,50 .35	5.50 1.50	13.75 $5.00$	47.50 20.00
1867 1868	9.821 10.267	7.00 8.50	19.00 23.00	50.00 50.00	155.00	1895 1896	39.057	. 35	1.50	6.00	23.50
1869/8		40.00	77.50	250,00	750.00 350.00	1897	50.466 49.823	. <b>3</b> 5 . <b>3</b> 5	1.25 1.15	4.00 3.50	21.00 20.00
1869 1870	6.420 5,275	16.00 12.50	47.50 34.00	100.00 67.50	175.00	1898 1899	53.600	. 35	1.15	3.50	20.00
1871	3,930	17.50	42.50	85.00	200.00 270.00	1900	66.834 79.611	. 30 . 25	. 75 . 75	3.00 2.75	11.00 10.00
1872 1873 (Cl 3)	4.042 11.677	19.00 4.50	52.50 13.50	$105.00 \\ 27.50$	90.00	1901 1902	87.377	. 25	.75	2.75	10.00
1873 (Op 3)		4.50	13.50	27.50 30.00	90.00 92.50	1903	85.094	. <b>2</b> 5 . <b>2</b> 5	. 75 . 75	2.75 2.75	10.00 10.00
1874 1875	14. 188 13. 528	4.00 4.00	12.50 $12.50$	30.00	92.50	1904 1905	61,328 80,719	. 25	.75	2.75	10.00
1876	7.944	6.00	17.50	40.00	105.00	1906	96.022	. 25 . 25	. 75 . 75	2.75 2.75	10.00 10.00
1877 1878	0.853 5.800	110.00 7.00	235.00 17.50	500.00 37.50	950.00 $92.50$	1907 1908	108,139 32,328	. 35	1.00	3. 25	13.50
1879 1880	16.231 38.965	1.25 1.00	4.50 3.50	12.50 8.75	35.00 27.50	1908-S 1909	1.115 14.371	13.50 .75	20.00 1.75	45.00 4.50	100.00 15.00
1881	39, 212	. 75	3.00	8.00	27.50	1909-S	0.309	55.00	87.50	150.00	275.00
				LINC	OLNI	HEAD	CENTS				
1909-VDB	27.995	. 65	1.00	1.75	5.00	<b>HEAD</b>	<b>CENTS</b> 15.274	. 50	1.50	15.00	175.00
1909-SVDB	. 484	110.00	135.00	1.75 160.00	5.00 225.00	1921-S 1922-D	15.274 7.160	.50 2.50	4.50	12.50	175.00 50.00
1909-SVDB 1909 1909-S	.484 72.703 1.825	110.00 .15 19.00	135.00 .35 24.00	1.75 160.00 1.25 35.00	5.00 225.00 7.50 85.00	1921-S 1922-D 1922 (Plai 1923	15.274 7.160 (n) 74.723	. 50			50.00  7.50
1909-SVDB 1909	.484 72.703 1.825 146.801	110.00 .15 19.00 .10	135.00 .35 24.00 .30	1.75 160.00 1.25 35.00 1.50	5.00 225.00 7.50 85.00 7.50	1921-S 1922-D 1922 (Plai 1923 1923-S	15.274 7.160 (n) 74.723 8.700	.50 2.50 35.00 .10 .75	4.50 75.00 .25 2.00	12.50 175.00 .85 15.00	50.00  7.50 200.00
1909-SVDB 1909 1909-S 1910 1910-S 1911	.484 72.703 1.825 146.801 6.045 101.178	110.00 .15 19.00 .10 2.50 .10	135.00 .35 24.00 .30 4.00 .40	1.75 160.00 1.25 35.00 1.50 8.50 2.00	5.00 225.00 7.50 85.00 7.50 27.50 10.00	1921-S 1922-D 1922 (Plai 1923 1923-S 1924 1924-D	15.274 7.160 (n) 74.723 8.700 75.178 2.520	.50 2.50 35.00 .10	4.50 75.00 .25	12.50 175.00 .85	50.00  7.50 200.00 18.50 225.00
1909-SVDB 1909 1909-S 1910 1910-S	.484 72.703 1.825 146.801 6.045	110.00 .15 19.00 .10 2.50	135.00 .35 24.00 .30 4.00 .40 2.75	1.75 160.00 1.25 35.00 1.50 8.50	5.00 225.00 7.50 85.00 7.50 27.50 10.00 40.00	1921-S 1922-D 1922 (Plai 1923 1923-S 1924 1924-D 1924-S	15.274 7.160 (n) 74.723 8.700 75.178 2.520 11.696	.50 2.50 35.00 .10 .75 .10 7.50	4.50 75.00 .25 2.00 .25 11.50	12.50 175.00 .85 15.00 1.00 30.00 8.00	50.00  7.50 200.00 18.50 225.00 95.00
1909-SVDB 1909-S 1909-S 1910 1910-S 1911 1911-D 1911-S 1912	. 484 72.703 1.825 146.801 6.045 101.178 12.672 4.026 68.153	110.00 .15 19.00 .10 2.50 .10 1.25 6.00 .15	135.00 .35 24.00 .30 4.00 .40 2.75 8.50	1.75 160.00 1.25 35.00 1.50 8.50 2.00 9.00 17.50 3.00	5.00 225.00 7.50 85.00 7.50 27.50 10.00 40.00 55.00 16.00	1921-S 1922-D 1922 (Plai 1923 1923-S 1924-D 1924-D 1924-S 1925 1925-D	15.274 7.160 n) 74.723 8.700 75.178 2.520 11.696 139.949 22.580	.50 2.50 35.00 .10 .75 .10 7.50 .50 .10	4.50 75.00 .25 2.00 .25 11.50 1.50 .20	12.50 175.00 .85 15.00 1.00 30.00	50.00  7.50 200.00 18.50 225.00 95.00 7.50 35.00
1909-SVDB 1909-S 1910-S 1910-S 1911-D 1911-S 1912-D 1912-S	.484 72.703 1.825 146.801 6.045 101.178 12.672 4.026 68.153 10.411 4.431	110.00 .15 19.00 .10 2.50 .10 1.25 6.00	135.00 .35 24.00 .30 4.00 .40 2.75 8.50	1.75 160.00 1.25 35.00 1.50 8.50 2.00 9.00 17.50	5.00 225.00 7.50 85.00 7.50 27.50 10.00 40.00 55.00	1921-S 1922-D 1922 (Plai 1923 1923-S 1924 1924-D 1924-S 1925	15.274 7.160 n) 74.723 8.700 75.178 2.520 11.696 139.949 22.580 26.380	.50 2.50 35.00 .10 .75 .10 7.50 .50 .10	4.50 75.00 .25 2.00 .25 11.50 1.50 .20 .50	12.50 175.00 .85 15.00 1.00 30.00 8.00 .85 3.00 4.00	50.00  7.50 200.00 18.50 225.00 95.00 7.50 35.00 40.00
1909-SVDB 1909-S 1910-S 1910-S 1911-D 1911-S 1911-S 1912-D 1912-S 1913	.484 72.703 1.825 146.801 6.045 101.178 12.672 4.026 68.153 10.411 4.431 76.532	110.00 .15 19.00 .10 2.50 .10 1.25 6.00 .15 1.25 3.50	135.00 .35 24.00 .30 4.00 .40 2.75 8.50 .50 3.25 5.50 .45	1.75 160.00 1.25 35.00 1.50 8.50 2.00 9.00 17.50 3.00 15.00 2.50	5.00 225.00 7.50 85.00 7.50 27.50 10.00 40.00 55.00 16.00 55.00 45.00	1921-S 1922-D 1922 (Plai 1923 1923-S 1924 1924-D 1924-S 1925 1925-D 1925-S 1926 1926-D	15.274 7.160 n) 74.723 8.700 75.178 2.520 11.696 139.949 22.580 26.380 157.088 28.020	.50 2.50 35.00 .10 .75 .10 7.50 .50 .10 .15	4.50 75.00 .25 2.00 .25 11.50 1.50 .20 .50 .50	12.50 175.00 .85 15.00 1.00 30.00 8.00 .85 3.00 4.00 .75 3.00	50.00  7.50 200.00 18.50 225.00 95.00 7.50 35.00 40.00 6.00 30.00
1909-SVDB 1909-S 1910-S 1910-S 1911-D 1911-S 1911-D 1911-S 1912-D 1912-S 1913 1913-D 1913-S	. 484 72.703 1.825 146.801 6.045 101.178 12.672 4.026 68.153 10.411 4.431 76.532 15.804 6.101	110.00 .15 19.00 .10 2.50 .10 1.25 6.00 .15 1.25 3.50 .15 .75	135.00 .35 24.00 .30 4.00 .40 2.75 8.50 .50 3.25 5.50 .45 2.00 3.75	1.75 160.00 1.25 35.00 1.50 8.50 2.00 9.00 17.50 3.00 15.00 15.00 2.50 12.50 10.00	5.00 225.00 7.50 85.00 7.50 27.50 10.00 40.00 55.00 16.00 55.00 45.00 45.00	1921-S 1922-D 1922 (Plai 1923 1923-S 1924-D 1924-D 1924-S 1925-D 1925-S 1926	15.274 7.160 n) 74.723 8.700 75.178 2.520 11.696 139.949 22.580 26.380 157.088 28.020 4.550	.50 2.50 35.00 .10 .75 .10 7.50 .50 .10 .15 .10	4.50 75.00 .25 2.00 .25 11.50 1.50 .20 .50 .50 .20 .50	12.50 175.00 .85 15.00 1.00 30.00 8.00 .85 3.00 4.00 .75 3.00 8.50	50.00  7.50 200.00 18.50 225.00 95.00 7.50 35.00 40.00 6.00 30.00 110.00
1909-SVDB 1909-S 1910-S 1910-S 1911-D 1911-S 1912-D 1912-S 1913-D 1913-S 1914	. 484 72.703 1.825 146.801 6.045 101.178 12.672 4.026 68.153 10.411 4.431 76.532 15.804 6.101 75.238	110.00 .15 19.00 .10 2.50 .10 1.25 6.00 .15 1.25 3.50 .15 .75 2.50 .20	135.00 .35 24.00 .30 4.00 .40 2.75 8.50 .50 3.25 5.50 .45 2.00 3.75	1.75 160.00 1.25 35.00 1.50 8.50 2.00 9.00 17.50 3.00 15.00 2.50 12.50 10.00 4.50	5.00 225.00 7.50 85.00 7.50 27.50 10.00 40.00 55.00 16.00 55.00 45.00 45.00 45.00 27.50	1921-S 1922-D 1922 (Plai 1923 1923-S 1924-D 1924-S 1925-D 1925-D 1925-S 1926-D 1926-S 1927	15.274 7.160 n) 74.723 8.700 75.178 2.520 11.696 139.949 22.580 26.380 157.088 28.020 4.550 144.440 27.170	.50 2.50 35.00 .10 .75 .10 7.50 .50 .10 .15 .10 .15 .10	4.50 75.00 .25 2.00 .25 11.50 .20 .50 .20 .50 .20 .50 .375 .20 .35	12.50 175.00 .85 15.00 1.00 30.00 8.00 .85 3.00 4.00 .75 3.00 8.50 .75 2.50	50.00  7.50 200.00 18.50 225.00 95.00 7.50 35.00 40.00 6.00 30.00 110.00 6.00 22.50
1909-SVDB 1909-S 1910-S 1910-S 1911-D 1911-S 1912-D 1912-S 1913 1913-D 1913-S 1914 1914-D 1914-S	.484 72.703 1.825 146.801 6.045 101.178 12.672 4.026 68.153 10.411 4.431 76.532 15.804 6.101 75.238 1.193 4.137	110.00 .15 19.00 .10 2.50 .10 1.25 6.00 .15 1.25 3.50 .15 .75 2.50 .20 28.50 3.50	135.00 .35 24.00 .30 4.00 .40 2.75 8.50 .50 3.25 5.50 .45 2.00 3.75 .75 47.50 5.50	1.75 160.00 1.25 35.00 1.50 8.50 2.00 9.00 17.50 3.00 15.00 2.50 12.50 10.00 4.50 190.00 15.00	5.00 225.00 7.50 85.00 7.50 27.50 10.00 40.00 55.00 16.00 45.00 45.00 45.00 45.00 27.50 685.00 90.00	1921-S 1922-D 1922 (Plai 1923 1923-S 1924-D 1924-S 1925-D 1925-S 1926-D 1926-S 1926-D 1927-S 1927-D	15.274 7.160 n) 74.723 8.700 75.178 2.520 11.696 139.949 22.580 26.380 157.088 28.020 4.550 144.440 27.170 14.276	.50 2.50 35.00 .10 .75 .10 7.50 .50 .10 .15 .10 .10 .15 .10 .15 .10 .15 .35	4.50 75.00 .25 2.00 .25 11.50 1.50 .50 .50 .50 .50 .50 .50 .50	12.50 175.00 .85 15.00 1.00 30.00 8.00 .85 3.00 4.00 .75 3.00 8.50 .75 2.50 4.00	50.00  7.50 200.00 18.50 225.00 95.00 7.50 35.00 40.00 6.00 30.00 110.00 6.00
1909-SVDB 1909-S 1910-S 1910-S 1911-D 1911-S 1912-D 1912-S 1913 1913-D 1913-S 1914 1914-D	.484 72.703 1.825 146.801 6.045 101.178 12.672 4.026 68.153 10.411 4.431 76.532 15.804 6.101 75.238 1.193 4.137 29.092	110.00 .15 19.00 .10 2.50 .10 1.25 6.00 .15 1.25 3.50 .15 .75 2.50 .20 28.50	135.00 .35 24.00 .30 4.00 .40 2.75 8.50 .50 3.25 5.50 .45 2.00 3.75 .75	1.75 160.00 1.25 35.00 1.50 8.50 2.00 9.00 17.50 3.00 15.00 2.50 12.50 10.00 4.50 190.00	5.00 225.00 7.50 85.00 7.50 27.50 10.00 40.00 55.00 16.00 45.00 45.00 45.00 45.00 685.00 90.00 80.00	1921-S 1922-D 1922 (Plai 1923 1923-S 1924-D 1924-D 1925-D 1925-D 1925-S 1926 1926-D 1926-S 1927-D 1927-S 1928 1928-D	15.274 7.160 n) 74.723 8.700 75.178 2.520 11.696 139.949 22.580 26.380 157.088 28.020 4.550 144.440 27.170 14.276 134.116 31.170	.50 2.50 35.00 .10 .75 .10 7.50 .50 .10 .15 .10 .10 .15 .10 .10 .15 .10 .10 .10 .10 .10 .35 .10 .10	4.50 75.00 .25 2.00 .25 11.50 1.50 .50 .50 .50 .50 .50 .50 .50	12.50 175.00 .85 15.00 1.00 30.00 8.00 .85 3.00 4.00 .75 3.00 8.50 .75 2.50 4.00 .75 1.50	50.00 7.50 200.00 18.50 225.00 95.00 7.50 35.00 40.00 6.00 30.00 110.00 6.00 22.50 40.00 5.50 18.00
1909-SVDB 1909-S 1910-S 1910-S 1911-D 1911-S 1912-D 1912-S 1913-D 1913-S 1914-D 1914-S 1915-D 1915-S	. 484 72.703 1.825 146.801 6.045 101.178 12.672 4.026 68.153 10.411 4.431 76.532 15.804 6.101 75.238 1.193 4.137 29.092 22.050 4.833	110.00 .15 19.00 .10 2.50 .10 1.25 6.00 .15 1.25 3.50 .15 .75 2.50 .20 28.50 3.50 .40 2.75	135.00 .35 24.00 .30 4.00 .40 2.75 8.50 .50 3.25 5.50 .45 2.00 3.75 .75 47.50 5.50 3.00 1.00 4.25	1.75 160.00 1.25 35.00 1.50 8.50 2.00 9.00 17.50 3.00 15.00 15.00 4.50 190.00 15.00 15.00 15.00 15.00	5.00 225.00 7.50 85.00 7.50 27.50 10.00 40.00 55.00 16.00 55.00 45.00 45.00 27.50 685.00 90.00 80.00 25.00 45.00	1921-S 1922-D 1922 (Plai 1923 1923-S 1924-D 1924-S 1925-D 1925-S 1925-D 1925-S 1926-D 1926-S 1927-D 1927-S 1928-S 1928-D 1928-S	15.274 7.160 n) 74.723 8.700 75.178 2.520 11.696 139.949 22.580 26.380 157.088 28.020 4.550 144.440 27.170 14.276 134.116 31.170 17.266	.50 2.50 35.00 .10 .75 .10 7.50 .50 .10 .15 .10 .15 .10 .15 .10 .15 .10 .15 .10 .10 .25	4.50 75.00 .25 2.00 .25 11.50 1.50 .50 .50 .50 .50 .50 .50 .50	12.50 175.00 .85 15.00 1.00 30.00 8.00 .85 3.00 4.00 .75 3.00 8.50 .75 2.50 4.00 .75 1.50 2.50	50.00  7.50 200.00 18.50 225.00 95.00 7.50 35.00 40.00 6.00 30.00 110.00 6.00 22.50 40.00 5.50
1909-SVDB 1909-S 1910-S 1910-S 1911-D 1911-S 1912-D 1912-S 1913 1913-D 1913-S 1914-D 1914-S 1915-D	. 484 72.703 1.825 146.801 6.045 101.178 12.672 4.026 68.153 10.411 4.431 76.532 15.804 6.101 75.238 1.193 4.137 29.092 22.050	110.00 .15 19.00 .10 2.50 .10 1.25 6.00 .15 1.25 3.50 .15 .75 2.50 .20 28.50 3.50 .40	135.00 .35 24.00 .30 4.00 .40 2.75 8.50 .50 3.25 5.50 .45 2.00 3.75 .75 47.50 5.50 3.00	1.75 160.00 1.25 35.00 1.50 8.50 2.00 9.00 17.50 3.00 15.00 2.50 12.50 10.00 4.50 190.00 15.00 15.00 15.00	5.00 225.00 7.50 85.00 7.50 27.50 10.00 40.00 55.00 16.00 55.00 45.00 45.00 45.00 27.50 685.00 90.00 80.00 25.00	1921-S 1922-D 1922 (Plai 1923 1923-S 1924-D 1924-S 1925-D 1925-S 1925-D 1925-S 1926-D 1926-S 1927-D 1927-S 1928-D 1928-S 1929-D	15.274 7.160 n) 74.723 8.700 75.178 2.520 11.696 139.949 22.580 26.380 157.088 28.020 4.550 144.440 27.170 14.276 134.116 31.170 17.266 186.262 41.730	.50 2.50 35.00 .10 .75 .10 7.50 .50 .10 .15 .10 .15 .10 .15 .10 .15 .10 .10 .15 .10 .10 .15 .10 .10 .15 .10 .10 .15 .10 .10 .15 .10 .10 .10 .10 .10 .10 .10 .10 .10	4.50 75.00 .25 2.00 .25 11.50 .50 .50 .50 .50 .50 .50 .50	12.50 175.00 .85 15.00 1.00 30.00 8.00 .85 3.00 4.00 .75 3.00 8.50 .75 2.50 4.00 .75 1.50 2.50 .75 1.00	50.00 7.50 200.00 18.50 225.00 95.00 7.50 35.00 40.00 6.00 30.00 110.00 6.00 22.50 40.00 5.50 18.00 32.50 4.50 8.50
1909-SVDB 1909-S 1910-S 1910-S 1911-D 1911-S 1911-D 1911-S 1912-D 1912-S 1913-D 1913-S 1914-D 1914-S 1915-D 1915-S 1915-D 1915-S 1916	.484 72.703 1.825 146.801 6.045 101.178 12.672 4.026 68.153 10.411 4.431 76.532 15.804 6.101 75.238 1.193 4.137 29.092 22.050 4.833 131.833 35.956 22.510	110.00 .15 19.00 .10 2.50 .10 1.25 6.00 .15 1.25 3.50 .15 .75 2.50 .20 28.50 3.50 .40 2.75 .10 .25 .35	135.00 .35 24.00 .30 4.00 .40 2.75 8.50 .50 3.25 5.50 .45 2.00 3.75 .75 47.50 5.50 3.00 1.00 4.25 .30	1.75 160.00 1.25 35.00 1.50 8.50 2.00 9.00 17.50 3.00 15.00 2.50 12.50 10.00 4.50 190.00 15.00 15.00 15.00 15.00 15.00 4.50 190.00 15.00 4.50 190.00 15.00 4.50 10.00 4.50	5.00 225.00 7.50 85.00 7.50 27.50 10.00 40.00 55.00 16.00 55.00 45.00 27.50 685.00 90.00 25.00 45.00 27.50	1921-S 1922-D 1922 (Plai 1923 1923-S 1924 1924-D 1924-S 1925-D 1925-S 1926 1926-D 1926-S 1927-D 1927-S 1928 1928-D 1928-S 1929 1929-D 1929-S 1930	15.274 7.160 n) 74.723 8.700 75.178 2.520 11.696 139.949 22.580 26.380 157.088 28.020 4.550 144.440 27.170 14.276 134.116 31.170 17.266 186.262	.50 2.50 35.00 .10 .75 .10 7.50 .50 .10 .15 .10 .15 .10 .15 .10 .15 .10 .10 .15 .10 .10 .15 .10 .10 .15 .10 .10 .10 .10 .10 .10 .10 .10 .10	4.50 75.00 .25 2.00 .25 11.50 .50 .50 .50 .50 .50 .50 .50	12.50 175.00 .85 15.00 1.00 30.00 8.00 .85 3.00 4.00 .75 3.00 8.50 .75 2.50 4.00 .75 1.50 2.50 .75 1.00 .75	50.00 7.50 200.00 18.50 225.00 95.00 7.50 35.00 40.00 6.00 30.00 110.00 6.00 22.50 40.00 5.50 18.00 32.50 4.50
1909-SVDB 1909-S 1910-S 1910-S 1911-D 1911-S 1912-D 1912-S 1913 1913-D 1913-S 1914-D 1914-S 1915-D 1915-S 1916 1916-D	.484 72.703 1.825 146.801 6.045 101.178 12.672 4.026 68.153 10.411 4.431 76.532 15.804 6.101 75.238 1.193 4.137 29.092 22.050 4.833 131.833 35.956	110.00 .15 19.00 .10 2.50 .10 1.25 6.00 .15 1.25 3.50 .15 .75 2.50 .20 28.50 3.50 .40 2.75 .10 .25	135.00 .35 24.00 .30 4.00 .40 2.75 8.50 .50 3.25 5.50 .45 2.00 3.75 .75 47.50 3.00 1.00 4.25 .30	1.75 160.00 1.25 35.00 1.50 8.50 2.00 9.00 17.50 3.00 15.00 15.00 4.50 190.00 15.00 15.00 15.00 15.00 3.50	5.00 225.00 7.50 85.00 7.50 27.50 10.00 40.00 55.00 45.00 45.00 27.50 685.00 90.00 80.00 25.00 20.00	1921-S 1922-D 1922 (Plai 1923 1923-S 1924-D 1924-S 1925-D 1925-S 1925-D 1925-S 1926-D 1926-S 1927-D 1927-S 1927-D 1927-S 1928-S 1929-D 1929-S	15.274 7.160 n) 74.723 8.700 75.178 2.520 11.696 139.949 22.580 26.380 157.088 28.020 4.550 144.440 27.170 14.276 134.116 31.170 17.266 186.262 41.730 50.148 157.415 40.100	.50 2.50 35.00 .10 .75 .10 7.50 .50 .10 .15 .10 .15 .10 .15 .10 .10 .15 .10 .10 .10 .15 .10 .10 .10 .10 .10 .10 .10 .10 .10 .10	4.50 75.00 .25 2.00 .25 11.50 .50 .50 .50 .20 .50 .50 .20 .50 .25 .75 .20 .25 .50 .25 .20 .25 .20 .25 .20 .25	12.50 175.00 .85 15.00 1.00 30.00 8.00 .85 3.00 4.00 .75 3.00 8.50 .75 2.50 4.00 .75 1.50 2.50 .75 1.00 .75 1.00 .75	50.00 7.50 200.00 18.50 225.00 95.00 7.50 35.00 40.00 6.00 30.00 110.00 6.00 22.50 40.00 5.50 18.00 32.50 4.50 8.50 4.50 8.50 4.50 9.00
1909-SVDB 1909-S 1910-S 1911-D 1911-S 1911-D 1911-S 1912-D 1912-S 1913-D 1913-S 1914-D 1914-S 1915-D 1915-S 1916 1916-D 1916-S 1917-D 1917-S	.484 72.703 1.825 146.801 6.045 101.178 12.672 4.026 68.153 10.411 4.431 76.532 15.804 6.101 75.238 1.193 4.137 29.092 22.050 4.833 131.833 35.956 22.510 196.430 55.120 32.620	110.00 .15 19.00 .10 2.50 .10 1.25 6.00 .15 1.25 3.50 .25 .20 28.50 .50 .40 2.75 .10 .25 .35 .10 .15 .15 .15	135.00 .35 24.00 .30 4.00 .40 2.75 8.50 .3.25 5.50 .45 2.00 3.75 .75 47.50 5.50 3.00 4.25 .30 .50 .75	1.75 160.00 1.25 35.00 1.50 8.50 2.00 9.00 17.50 3.00 15.00	5.00 225.00 7.50 85.00 7.50 27.50 10.00 40.00 55.00 16.00 55.00 45.00 27.50 685.00 90.00 25.00 45.00 25.00 35.00 30.00	1921-S 1922-D 1922 (Plai 1923 - S 1924 - D 1924-D 1924-S 1925 - D 1925-S 1926 - D 1926-S 1927 - D 1927-D 1927-S 1928 - D 1928-D 1928-S 1929 - D 1929-S 1930 - D 1930-S 1931	15.274 7.160 n) 74.723 8.700 75.178 2.520 11.696 139.949 22.580 26.380 157.088 28.020 4.550 144.440 27.170 14.276 134.116 31.170 17.266 186.262 41.730 50.148 157.415 40.100 24.286 19.396	.50 2.50 35.00 .10 .75 .10 7.50 .50 .10 .15 .10 .15 .10 .15 .10 .10 .15 .10 .10 .10 .15 .10 .10 .10 .10 .10 .10 .10 .10 .10 .10	4.50 75.00 .25 2.00 .25 11.50 .50 .50 .50 .20 .50 .50 .20 .50 .25 .75 .20 .25 .50 .25 .20 .25 .25 .20 .25	12.50 175.00 .85 15.00 1.00 30.00 8.00 .85 3.00 4.00 .75 3.00 8.50 .75 2.50 4.00 .75 1.50 2.50 .75 1.00 .75 .65 .75 .50	50.00 7.50 200.00 18.50 225.00 95.00 7.50 35.00 40.00 6.00 30.00 110.00 6.00 22.50 40.00 5.50 18.00 32.50 4.50 8.50 4.50 3.00
1909-SVDB 1909-S 1910-S 1910-S 1911-D 1911-S 1911-D 1911-S 1912-D 1912-S 1913-D 1913-S 1914-D 1914-S 1915-D 1915-S 1916-D 1916-S 1916-D 1916-S 1917-D 1917-S 1918	.484 72.703 1.825 146.801 6.045 101.178 12.672 4.026 68.153 10.411 4.431 76.532 15.804 6.101 75.238 1.193 4.137 29.092 22.050 4.833 131.833 35.956 22.510 196.430 55.120 32.620 288.105 47.830	110.00 .15 19.00 .10 2.50 .10 1.25 6.00 .15 1.25 3.50 .15 .75 2.50 .20 28.50 3.50 .40 2.75 .10 .25 .35 .10 .15 .15 .15 .15 .15 .15 .15	135.00 .35 24.00 .30 4.00 .40 2.75 8.50 .50 3.25 5.50 .45 2.00 3.75 .75 47.50 5.50 3.00 1.00 4.25 .30 .50 .50 .50 .50 .50 .75 .75	1.75 160.00 1.25 35.00 1.50 8.50 2.00 9.00 17.50 3.00 15.00 2.50 12.50 10.00 4.50 190.00 15.00 5.50 10.00 4.50 10.00 4.50 10.00 1.50 3.50 4.00 1.50 4.50 1.50 5.50	5.00 225.00 7.50 85.00 7.50 27.50 10.00 40.00 55.00 16.00 55.00 45.00 27.50 685.00 90.00 25.00 45.00 25.00 90.00 25.00 90.00 25.00 90.00 25.00 90.00 90.00 90.00 90.00 90.00 90.00 90.00 90.00 90.00	1921-S 1922-D 1922 (Plai 1923 - S 1924 - D 1924-D 1924-S 1925 - D 1925-S 1926 - D 1926-S 1927 - D 1927-S 1928 - D 1928-S 1928 - D 1928-S 1929 - D 1929-S 1930 - D 1930-S	15.274 7.160 n) 74.723 8.700 75.178 2.520 11.696 139.949 22.580 26.380 157.088 28.020 4.550 144.440 27.170 14.276 134.116 31.170 17.266 186.262 41.730 50.148 157.415 40.100 24.286 19.396 4.480	.50 2.50 35.00 .10 .75 .10 7.50 .50 .10 .15 .10 .15 .10 .15 .10 .10 .15 2.50 .10 .10 .15 .10 .10 .15 .10 .10 .15 .10 .10 .15 .10 .10 .15 .10 .10 .15 .10 .10 .15 .10 .10 .10 .10 .10 .10 .10 .10 .10 .10	4.50 75.00 .25 2.00 .25 11.50 .50 .50 .50 .20 .50 .50 .20 .50 .25 .75 .20 .25 .50 .20 .25 .50 .20 .25 .50 .20 .25 .50 .20 .25 .50 .20 .25 .50 .20 .25 .50 .20 .25	12.50 175.00 .85 15.00 1.00 30.00 8.00 .85 3.00 4.00 .75 3.00 8.50 .75 2.50 4.00 .75 1.50 2.50 .75 1.75 .50 1.75 7.50	50.00 7.50 200.00 18.50 225.00 95.00 7.50 35.00 40.00 6.00 30.00 110.00 6.00 22.50 40.00 5.50 18.00 32.50 4.50 8.50 4.50 8.50 4.50 9.00 4.50 20.00 60.00
1909-SVDB 1909-S 1910-S 1911-D 1911-S 1911-D 1911-S 1912-D 1912-S 1913-D 1913-S 1914-D 1914-S 1915-D 1915-S 1916-D 1916-S 1916-D 1916-S 1917-D 1917-S 1918 1918-D 1918-S	.484 72.703 1.825 146.801 6.045 101.178 12.672 4.026 68.153 10.411 4.431 76.532 15.804 6.101 75.238 1.193 4.137 29.092 22.050 4.833 131.833 35.956 22.510 196.430 55.120 32.620 288.105 47.830 34.680	110.00 .15 19.00 .10 2.50 .10 1.25 6.00 .15 1.25 3.50 .15 .75 2.50 .20 28.50 3.50 .40 2.75 .10 .25 .35 .10 .15 .15 .15 .15 .15	135.00 .35 24.00 .30 4.00 .40 2.75 8.50 .50 3.25 5.50 .45 2.00 3.75 .75 47.50 5.50 3.00 1.00 4.25 .30 .50 .50 .50 .50 .50 .75 .75	1.75 160.00 1.25 35.00 1.50 8.50 2.00 9.00 17.50 3.00 15.00 2.50 12.50 10.00 4.50 190.00 15.00 15.00 15.00 15.00 4.50 190.00 15.50 10.50 4.50 1.50 3.50 4.00 1.25 5.00 4.50 1.50 4.50 1.50 5.50 4.50	5.00 225.00 7.50 85.00 7.50 27.50 10.00 40.00 55.00 16.00 45.00 45.00 45.00 45.00 90.00 80.00 27.50 685.00 90.00 35.00 35.00 35.00 35.00	1921-S 1922-D 1922 (Plai 1923 1923-S 1924 1924-D 1924-S 1925-D 1925-D 1925-S 1926-D 1926-S 1927-D 1927-D 1927-S 1928-D 1928-S 1929-D 1929-S 1930-D 1930-S 1931-S 1932	15.274 7.160 n) 74.723 8.700 75.178 2.520 11.696 139.949 22.580 26.380 157.088 28.020 4.550 144.440 27.170 14.276 134.116 31.170 17.266 186.262 41.730 50.148 157.415 40.100 24.286 19.396 4.480 0.866 9.062	.50 2.50 35.00 .10 .75 .10 7.50 .50 .10 .15 .10 .15 .10 .15 .10 .10 .15 .10 .10 .10 .15 .10 .10 .15 .10 .10 .15 .10 .10 .15 .10 .10 .15 .10 .10 .15 .10 .10 .15 .10 .10 .15 .10 .10 .10 .10 .10 .10 .10 .10 .10 .10	4.50 75.00 .25 2.00 .25 11.50 .20 .50 .50 .20 .35 .20 .35 .20 .25 .20 .25 .50 .20 .25 .50 .20 .25 .50 .20 .25 .50 .20 .25 .25 .20 .25 .25 .20 .25 .25 .20 .25 .25 .20 .25 .25 .20 .25 .25 .20	12.50 175.00 .85 15.00 1.00 30.00 8.00 .85 3.00 4.00 .75 3.00 8.50 .75 2.50 4.00 .75 1.50 2.50 .75 1.00 .75 .65 .75 .50 1.75 7.50 32.50	50.00 7.50 200.00 18.50 225.00 95.00 7.50 35.00 40.00 6.00 30.00 110.00 6.00 22.50 40.00 5.50 18.00 32.50 4.50 8.50 4.50 8.50 4.50 9.00 4.50 20.00
1909-SVDB 1909-S 1910-S 1910-S 1911-D 1911-D 1911-S 1912-D 1912-S 1913 1913-D 1913-S 1914-D 1914-S 1915-D 1915-S 1916-D 1916-S 1917-D 1917-S 1918 1918-D 1918-S 1919	.484 72.703 1.825 146.801 6.045 101.178 12.672 4.026 68.153 10.411 4.431 76.532 15.804 6.101 75.238 1.193 4.137 29.092 22.050 4.833 131.833 35.956 22.510 196.430 55.120 32.620 288.105 47.830	110.00 .15 19.00 .10 2.50 .10 1.25 6.00 .15 1.25 3.50 .15 .75 2.50 .20 28.50 3.50 .40 2.75 .10 .25 .35 .10 .15 .15 .10 .15 .15 .10 .15	135.00 .35 24.00 .30 4.00 .40 2.75 8.50 .50 3.25 5.50 .45 2.00 3.75 .75 47.50 5.50 3.00 1.00 4.25 .30 .50 .50 .50 .50 .50 .50 .50 .50 .50 .5	1.75 160.00 1.25 35.00 1.50 8.50 2.00 9.00 17.50 3.00 15.00 15.00 15.00 15.00 15.50 10.00 4.50 10.00 15.00 15.50 10.00 4.50 15.50 10.00 1.50 3.50 4.00 1.25 5.00 4.50 1.25 5.00 4.50 1.25 4.50	5.00 225.00 7.50 85.00 7.50 27.50 10.00 40.00 55.00 16.00 45.00 45.00 45.00 27.50 685.00 90.00 80.00 25.00 45.00 90.00 35.00 36.00 37.50	1921-S 1922-D 1922 (Plai 1923 1923-S 1924 1924-D 1924-S 1925-D 1925-S 1926-D 1926-S 1926-D 1926-S 1927 1927-D 1927-S 1928 1928-D 1928-S 1929-D 1929-S 1930-D 1930-S 1931-D 1931-S	15.274 7.160 n) 74.723 8.700 75.178 2.520 11.696 139.949 22.580 26.380 157.088 28.020 4.550 144.440 27.170 14.276 134.116 31.170 17.266 186.262 41.730 50.148 157.415 40.100 24.286 19.396 4.480 0.866 9.062 10.500	.50 2.50 35.00 .10 .75 .10 7.50 .50 .10 .15 .10 .15 .10 .10 .15 2.50 .10 .10 .15 .10 .10 .15 2.50 .10 .10 .25 .10 .10 .10 .25 .10 .10 .10 .25 .10 .10 .10 .10 .10 .10 .10 .10 .10 .10	4.50 75.00 .25 2.00 .25 11.50 .20 .50 .50 .20 .50 .375 .20 .25 .50 .20 .25 .50 .20 .25 .50 .20 .25 .50 .20 .25 .20 .25 .25 .20 .25 .25 .20 .20 .25 .20 .25 .20 .20 .25 .20 .25 .20 .20 .25 .20 .20 .25 .20 .20 .25 .20 .20 .25 .20 .20 .25 .20 .20 .25 .20 .20 .25 .20 .20 .25 .20 .20 .25 .20 .20 .20 .20 .20	12.50 175.00 .85 15.00 1.00 30.00 8.00 .85 3.00 4.00 .75 3.00 8.50 .75 2.50 4.00 .75 1.50 2.50 .75 1.00 .75 1.50 2.50 1.75 7.50 32.50 3.00 2.00	50.00 7.50 200.00 18.50 225.00 95.00 7.50 35.00 40.00 6.00 30.00 110.00 6.00 22.50 40.00 5.50 18.00 32.50 4.50 8.50 4.50 9.00 4.50 20.00 60.00 55.00 18.00 15.00
1909-SVDB 1909-S 1910-S 1911-D 1911-D 1911-S 1912-D 1912-S 1913-D 1913-S 1914-D 1914-S 1915-D 1915-S 1916-D 1916-D 1916-S 1917-D 1917-S 1918 1918-D 1918-S 1919-D 1919-S	. 484 72.703 1.825 146.801 6.045 101.178 12.672 4.026 68.153 10.411 4.431 76.532 15.804 6.101 75.238 1.193 4.137 29.092 22.050 4.833 131.833 35.956 22.510 196.430 55.120 32.620 288.105 47.830 392.021 57.154 139.760	110.00 .15 19.00 .10 2.50 .10 1.25 6.00 .15 1.25 3.50 .25 2.50 .20 28.50 3.50 .40 2.75 .10 .25 .35 .10 .15 .15 .15 .10 .15 .15 .10 .15 .10 .15 .10 .15 .10	135.00 .35 24.00 .30 4.00 .40 2.75 8.50 .50 3.25 5.50 .45 2.00 3.75 47.50 5.50 3.00 1.00 4.25 .30 .50 .75 .25 .60 .50 .30 .30 .30 .30 .30 .30 .30 .30 .30 .3	1.75 160.00 1.25 35.00 1.50 8.50 2.00 9.00 17.50 3.00 15.00	5.00 225.00 7.50 85.00 7.50 27.50 10.00 40.00 55.00 16.00 55.00 45.00 27.50 685.00 9.00 25.00 45.00 9.00 25.00 9.00 25.00 9.00 35.00 30.00 30.00 37.50 30.00 80.00 25.00	1921-S 1922-D 1922-D 1922 (Plai 1923 1923-S 1924-D 1924-S 1925-D 1925-S 1925-D 1925-S 1926-D 1926-S 1927-D 1927-D 1927-S 1928 1928-D 1928-S 1929-D 1929-S 1930-D 1930-S 1931-D 1931-S 1932-D 1933-D 1933-D	15. 274 7. 160 n) 74. 723 8. 700 75. 178 2. 520 11. 696 139. 949 22. 580 26. 380 157. 088 28. 020 4. 550 144. 440 27. 170 14. 276 134. 116 31. 170 17. 266 186. 262 41. 730 50. 148 157. 415 40. 100 24. 286 19. 396 4. 480 0. 866 9. 062 10. 500 14. 360 6. 200	.50 2.50 35.00 .10 .75 .10 7.50 .50 .10 .15 .10 .15 .10 .10 .15 2.50 .10 .10 .10 .15 2.50 .10 .10 .25 .10 .10 .10 .25 .10 .10 .10 .50 .10 .10 .10 .50 .50	4.50 75.00 .25 2.00 .25 11.50 .20 .50 .50 .20 .50 .375 .20 .25 .50 .20 .25 .50 .20 .25 .50 .20 .25 .50 .20 .25 .50 .20 .25 .20 .25 .20 .25 .20 .25 .20 .25 .20 .25 .20 .25 .20 .20 .20 .20 .20 .20 .20 .20 .20 .20	12.50 175.00 .85 15.00 1.00 30.00 8.00 .85 3.00 4.00 .75 3.00 8.50 .75 2.50 4.00 .75 1.50 2.50 .75 1.00 .75 .65 .75 .50 1.75 7.50 32.50 3.00 2.00 2.50	50.00 7.50 200.00 18.50 225.00 95.00 7.50 35.00 40.00 6.00 30.00 110.00 6.00 22.50 40.00 5.50 18.00 32.50 4.50 8.50 4.50 9.00 4.50 20.00 60.00 55.00 18.00
1909-SVDB 1909 1909-S 1910 1910-S 1911 1911-D 1911-S 1912 1912-D 1912-S 1913 1913-D 1913-S 1914 1914-D 1914-S 1915 1915-S 1916 1916-D 1916-S 1917 1917-D 1917-S 1918 1918-D 1918-S 1919 1919-S 1920 1920-D	. 484 72.703 1.825 146.801 6.045 101.178 12.672 4.026 68.153 10.411 4.431 76.532 15.804 6.101 75.238 1.193 4.137 29.092 22.050 4.833 131.833 35.956 22.510 196.430 55.120 32.620 288.105 47.830 34.680 392.021 57.154 139.760 310.165 49.280	110.00 .15 19.00 .10 2.50 .10 1.25 6.00 .15 1.25 3.50 .15 .75 2.50 .20 28.50 3.50 .40 2.75 .10 .25 .35 .10 .15 .15 .10 .15 .15 .10 .15 .10 .15 .10 .15 .10 .15 .10 .15 .10 .15 .10 .15 .10 .15 .10 .15 .10 .15 .10 .15 .10 .10 .10 .10	135.00 .35 24.00 .30 4.00 .40 2.75 8.50 .50 3.25 5.50 .45 2.00 3.75 .75 47.50 3.00 1.00 4.25 .30 .50 .75 .25 .60 .50 .30 .50 .75 .75 .75 .75 .75 .75 .75 .75 .75 .75	1.75 160.00 1.25 35.00 1.50 8.50 2.00 9.00 17.50 3.00 15.00 15.00 15.00 15.50 10.00 15.00 15.00 15.00 15.50 10.00 1.50 3.50 4.00 1.25 5.00 4.50 1.25 4.50 1.50 3.50 4.50 1.50 3.50 4.50 1.50 3.50 4.50 1.50 3.50 4.50 1.50 3.50 4.50 1.50 3.50 4.50 1.50 3.50	5.00 225.00 7.50 85.00 7.50 27.50 10.00 40.00 55.00 16.00 55.00 45.00 27.50 685.00 90.00 80.00 25.00 45.00 9.00 25.00 9.00 35.00 30.00 10.00 37.50 30.00 10.00 25.00 40.00 25.00 40.00 25.00 9.00 25.00 9.00 25.00 9.00 25.00 9.00 25.00 9.00 25.00 9.00 25.00 9.00 25.00 9.00 25.00 9.00 25.00 9.00 25.00 9.00 25.00 9.00 25.00 9.00 25.00 9.00 25.00 9.00 25.00 9.00 25.00	1921-S 1922-D 1922 (Plai 1923 1923-S 1924-D 1924-S 1925-D 1925-S 1926-D 1926-S 1927-D 1927-D 1927-S 1928-D 1928-S 1929-D 1929-S 1930-D 1930-S 1931-D 1931-S 1932-D 1933	15. 274 7. 160 7. 160 7. 1723 8. 700 75. 178 2. 520 11. 696 139. 949 22. 580 26. 380 157. 088 28. 020 4. 550 144. 440 27. 170 14. 276 134. 116 31. 170 17. 266 186. 262 41. 730 50. 148 157. 415 40. 100 24. 286 19. 396 4. 480 0. 866 9. 062 10. 500 14. 360 6. 200 28. 446	.50 2.50 35.00 .10 .75 .10 7.50 .50 .10 .15 .10 .10 .15 .10 .10 .15 .10 .10 .15 .10 .10 .25 .10 .10 .10 .10 .10 .10 .10 .10 .10 .10	4.50 75.00 .25 2.00 .25 11.50 .20 .50 .50 .20 .50 .375 .20 .25 .50 .25 .20 .25 .50 .20 .25 .50 .20 .25 .35 .35 .35 .35 .35 .35 .35 .35 .35 .3	12.50 175.00 .85 15.00 1.00 30.00 8.00 .85 3.00 4.00 .75 3.00 8.50 .75 2.50 4.00 .75 1.50 2.50 .75 1.00 .75 .65 .75 .50 1.75 7.50 32.50 3.00 2.00 2.50 5.00 1.00	50.00 7.50 200.00 18.50 225.00 95.00 7.50 35.00 40.00 6.00 30.00 110.00 6.00 22.50 40.00 5.50 18.00 32.50 4.50 8.50 4.50 8.50 4.50 8.50 4.50 8.50 18.00 9.00 60.00 55.00 18.00 15.00 15.00 15.00 17.50 8.00
1909-SVDB 1909 1909-S 1910 1910-S 1911 1911-D 1911-S 1912 1912-D 1912-S 1913 1913-D 1913-S 1914 1914-D 1914-S 1915 1915-D 1915-S 1916 1916-D 1916-S 1917 1917-D 1917-S 1918 1918-D 1918-S 1919 1919-D 1919-S 1920	. 484 72.703 1.825 146.801 6.045 101.178 12.672 4.026 68.153 10.411 4.431 76.532 15.804 6.101 75.238 1.193 4.137 29.092 22.050 4.833 131.833 35.956 22.510 196.430 55.120 32.620 288.105 47.830 34.680 392.021 57.154 139.760 310.165	110.00 .15 19.00 .10 2.50 .10 1.25 6.00 .15 1.25 3.50 .25 2.50 .20 28.50 3.50 .40 2.75 .10 .25 .35 .10 .15 .15 .10 .15 .15 .10 .15 .10 .15 .10 .15 .10 .15 .10 .15 .10 .15 .10 .15 .10 .15 .10 .15 .10 .15	135.00 .35 24.00 .30 4.00 .40 2.75 8.50 .50 3.25 5.50 .45 2.00 3.75 47.50 5.50 3.00 1.00 4.25 .30 .50 .75 .25 .60 .50 .30 .50 .30 .30 .50 .50 .50 .50 .50 .75 .75 .75 .75 .75 .75 .75 .75 .75 .75	1.75 160.00 1.25 35.00 1.50 8.50 2.00 9.00 17.50 3.00 15.00 15.00 15.00 15.00 15.50 10.00 4.50 10.00 15.00	5.00 225.00 7.50 85.00 7.50 27.50 10.00 40.00 55.00 16.00 55.00 45.00 27.50 685.00 9.00 25.00 45.00 9.00 25.00 9.00 35.00 30.00 10.00 37.50 30.00 10.90 25.00 45.00	1921-S 1922-D 1922 (Plai 1923   1924   1924   1924   1924   1924   1925   1925   1925   1925   1926   1926   1926   1927   1927   1927   1927   1928   1928   1928   1929   1929   1929   1929   1929   1930   1930   1931   1931   1931   1931   1931   1932   1933   1933   1933   1933   1933   1933   1933   1933   1933   1934	15. 274 7. 160 n) 74. 723 8. 700 75. 178 2. 520 11. 696 139. 949 22. 580 26. 380 157. 088 28. 020 4. 550 144. 440 27. 170 14. 276 134. 116 31. 170 17. 266 186. 262 41. 730 50. 148 157. 415 40. 100 24. 286 19. 396 4. 480 0. 866 9. 062 10. 500 14. 360 6. 200	.50 2.50 35.00 .10 .75 .10 7.50 .50 .10 .15 .10 .15 .10 .10 .15 2.50 .10 .10 .15 .10 .10 .25 .10 .10 .10 .25 .10 .10 .10 .25 .10 .10 .10 .10 .10 .10 .10 .10 .10 .10	4.50 75.00 .25 2.00 .25 11.50 1.50 .20 .50 .50 .20 .50 .20 .25 .20 .20 .25 .20 .25 .20 .25 .20 .25 .20 .25 .20 .20 .25 .20 .20 .25 .20 .20 .25 .20 .25 .20 .20 .25 .20 .20 .20 .20 .20 .20 .20 .20 .20 .20	12.50 175.00 .85 15.00 1.00 30.00 8.00 .85 3.00 4.00 .75 3.00 8.50 .75 2.50 4.00 .75 1.50 2.50 .75 1.00 .75 .65 .75 .50 1.75 .75 .50 32.50 32.50 3.00 2.00 2.50 5.00	50.00 7.50 200.00 18.50 225.00 95.00 7.50 35.00 40.00 6.00 30.00 110.00 6.00 22.50 40.00 5.50 18.00 32.50 4.50 8.50 4.50 8.50 4.50 9.00 60.00 55.00 18.00 15.00 15.00 17.50

# CIRCULATED ROLLS MARKET CLOSING PRICES

	BID	ASK		BID	ASK		BID	ASK
	CENTS			DIMES			HALVES	
1936-S 1938-D S 1939-D S 1940-D 1942-S 1943-P D S 1947-S 1948-S 1949-S	3.00 8.50 9.00 15.00 1.25 .95 1.50 .75 3.50 3.60 .75 .85 2.25	3.50 9.00 9.50 16.00 1.40 1.10 1.65 .85 3.75 3.95 .90 1.00 2.50	1946-S 1949-P S 1950-S 1951-S 1954-S 1955-P D S 1958-P	5.50 13.25 5.50 22.00 11.00 7.00 6.00	5.50 6.00 14.00 6.00 5.50 5.50 23.00 11.75 7.50 6.50	1937-D S 1938-P 1939-S 1946-D S 1947-P D 1948-P D 1949-P D S	30.00 20.00 13.00 15.00 21.00 12.50 46.00 16.50 12.00 13.00 17.00	12.50 13.00 13.00 45.00 - 17.00 12.50 - 13.50 18.00
1954-P S 1955-S 1960-D sm	2.25 .80 10.00 .95	2.40 .95 10.50 1.05	αι	JARTERS		1950-P D 1951-P D S 1952-P	11.50 11.75 11.00 12.25 11.25 11.00	12.00 12.25 11.50 12.75 11.75
	NICKELS					D S	11.00 12.50	11.50 13.00
1938-P D S 1939-D S 1942-D 1943-D 1944-S 1946-S 1947-S 1948-S 1949-S 1950-P D 1951-S 1952-S 1953-S 1954-S 1955-P 1958-P 1959-P	2.50 33.00 66.00 115.00 18.00 4.00 11.00 3.50 2.70  2.70 4.25 7.00 370.00 9.50	2.75 35.00 69.00 120.00 19.00 4.25 11.50 3.75 2.85 2.25 2.85 4.50 7.50 385.00 10.00 2.25 2.25 2.25 2.25 11.50 3.00 2.40	1932-P 1934-D 1935-D S 1936-D S 1937-D S 1938-P S 1939-D S 1940-D 1942-S 1946-S 1947-S 1948-S 1949-P D 1951-S 1955-D 1958-P	15.00 17.00 13.00 12.50 15.00 16.00 11.25 130.00 12.00 34.00 11.25 40.00 33.00 12.00 23.75 12.75	16.00 18.00 13.50 13.50 13.00 15.75 17.00 12.00 137.50 12.50 36.00 12.75 25.00 13.50 12.75 25.00 13.50 12.50 12.50 12.50 12.50 12.50 12.50 12.50 12.50 12.50 12.50	1953-P D S 1954-P D S 1955-P 1956-P 1957-P D 1958-P D 1960-P D 1961-P D 1962-P D	43.00 11.00 14.50 11.00 11.00 13.50 115.00 14.50 12.00 10.75 13.00 11.00 12.50 12.00 10.50 12.00 10.50 12.00 10.50 10.50 10.50	11.50 15.00 11.50 11.50 14.00

# SINGLE & ROLL SETS

	BU SI	NGLES	BU RO	OLLS	CIRC.	SINGLES	CIRC, ROLLS	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK
Jefferson Nickels	100.00	105.00	3600.00		19.00	20.00	750.00	795.00
Roosevelt Dimes	37.00	38.00	1700.00	1800.00			275.00	295.00
Washington Quarters 1941-1964	75.00	80.00	3100.00	3350.00				
Franklin Halves	125.00	129.50	2350.00	2500.00	27.00	28.00	520.00	540.00
Walking Liberty Halves 1941-1947	135.00	140.00	2600.00	2700.00				
War Nickel Sets (11) rolls	17.50	18.50	625.00 -	650.00			38.00	40.00
1955-PDS Dime (3 rolls)			98.00	102.50				

ST	the COIN DEA		TH BROADWAY GARDENA, CALIFORNIA 90247 ck enclosed for \$7.50) ck enclosed for \$25.00)
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# **PROOF SETS**

1.618

.7.955

5.296

1.037

1.352

2.744

1.200

0.379

17.50

8.50

8.00

10,00

40.00

500.00

39.00

8.00

18.50

9.00

8.50

11.00

42.00

8.50

41.50

1891**-**CC

1891-O

1891-S

1892-P

1892-O

1892-S

1893-P

1892-CC

	BID	ASK			BID		ASK			BID	ASK
1936 (3,837) 1937 (5,542) 1938 (8,045) 1939 (8,795) 1940 (11,246) 1941 (15,287) 1942 (21,120) 1942 t2	750.00 285.00 140.00 125.00 85.00 80.00 78.00 92.50	775.00 300.00 150.00 130.00 87.50 82.50 81.00 97.50	1950 1951 1952 1953 1954 1955 1956 1957	(51, 386) (57, 500) (81, 980) (128, 800) (233, 300) (378, 200) (669, 384) (1, 247, 952)	115.00 68.00 37.00 26.50 17.00 27.00 10.25 6.00	-	119.00 70.00 38.00 27.50 17.50 28.00 10.50 6.15	1958 1959 1960 1960a 1961 1962 1963 1964	(875, 652) (1, 149, 291) ( 1, 691, 602) (m) (3, 028, 244) (3, 218, 019) (3, 218, 019)	13.00 6.30 5.90 22.00 4.70 4.70 4.80 7.25	 13.50 6.40 6.00 23.00 4.80 4.80 4.90 7-3

340.00

155.00

190.00

750.00

155.00

355.00

130.00

200.00

765.00

170.00

1927-S

1928-P

1928-S

1934-P

1934-D

1934-S

1935-P

1935-S

34.00

72.00

18.00

19.00

155.00

14.00

37.50

0.866

0.361

1.632

0.954

1.570

1.011

1.576

1.964

36.50

74.00

19.00

20.00

165.00

15.00

39.00

600.00

300.00

375.00

645.00

320.00

185.00

695.00

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uρ	to 25	words.		\$	2,00
26	- 30	words-			2.50
31	- 35	words-			3.00
ea	addit	ional 5	words		. 50
		MS: Cas			

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Vol. V No. 25

June 23, 1967

Single copy price: \$1.00

# Roll Activity Remains Sluggish

## Lower Ask Levels Fail to Stimulate Trading

## THE MARKET IN DEPTH

of silver dollars) remains at a low level. In fact, it appears at the moment that virtually any date of any denomination from cents thru halves could be purchased without too much effort. Ten and twenty roll lots of numerous Jefferson and Roosevelts remain an selling lists day after day-and even bag lots of many early Lincolns have made their appearance. Nor docs edging the asking price a little lower stimulate much activity.

However, it has been brought out before that these larger quantities which are available are almost invariably the same twelve or fifteen dates in a series (this is particularly true for nickels and dimes). When other more elusive (but not necessarily higher priced) issues appear, sales are much more likely to follow. As an example, a dealer selling quantities of each San Francisco Jefferson nickel from 1946 thru 1954 plus 1946-D or 1947-D or 1948-D will most likely sell the Denver issue and not the lowermintage "S" coins. The same holds true for thcRoosevelts-wherc48-P or 48-D or 49-D will outsell the very plentiful early San Francisco issues.

Proof sets too are having a bit of trouble. As ask prices edge lower, those buyers interested in ten or twenty or fifty sets aceordingly edge their bid prices even lower -thus sales remain light and scattered. As with the BU roll market, any set after 1950

Interest in BU rolls (with the exception | is easily available and again it appears that all reasonable bids have an excellent chance of getting results. The 1964 set is receiving bids as low as \$6.40 and some larger quantities were offered during the week at \$6.75. Another issue which seems to be around in quantity in spite of a low mintage is the 1954 set—which is again offered at \$17. Although this set does not include any "key" coins, the mintage figure of 233,300 certainly should make this a desirable date-especially since the vast majority of proof set collectors want one of each date regardless of the "key" dates included.

> An occasional bag of mixed BU Morgan dollars has been listed for sale during the week in the \$1895-\$1925 range-and the bid remains steady at \$38 for any BU Morgan roll (except 21-P). Sales continue at a moderate rate in the silver dollar market and bargain offerings are few and far between. However, the recent rush of buying and the daily advancing of both bid and ask prices has halted—at least for the time being. Buyers are now more selective - both as to date and quality and the rolls which are "suitable for single sales" are the ones in demand. Those buyers who took nearly any roll of silver dollars during the recent flurry of interest are now aware that the rolls which remained after a bag was thoroughly "cherry-picked" are much more difficult to re-sell in today's more selective market.

## THIS WEEK'S MARKET

## CENTS:

A number of BU bags in the 40's arc currently available at or just below bid level (sold as lots only); only light bidding and scattered sales have been recorded during the week for the entire Lincoln series.

1960P sm - Now offcred at \$165

## NICKELS:

Again ten to twenty roll lots of numerous dates fail to stir much interest-even at today's discounted low price levels.

1944P - Available at \$56.50 1944S - Available at \$57, 50 1945S - Available at \$27.50 1946D - Sales recorded at \$17 1950D - Offered now at \$410

## DIMES-

Mercuries basically qulet (with an occasional date appearing on a "want list"); Roosevelts mixed—with quantities of many dates still 1958P - Offered at an even lower \$30 offered daily.

1948S - Ask down to \$34

1952D - A bargain at the lower ask level of \$20

1954S - Bid moves up to \$18.50

1955D - Sales noted at a higher \$29

## QUARTERS:

Washingtons remain out-of-favor-with only scattered bidding noted and very few transactions recorded.

1942D - Still going down; offered now at \$50

1944D - Now available at \$42.50

1955D - Sales recorded at \$100

## HALVES:

Several more minus signs have been registered for the Franklins; Walking Liberties remain unchanged and seldom traded.

1950D - Ask down to \$105

1955P - Offered now at \$127, 50

1960P - Avallable at \$24

Little change recorded this week; prices remain firm and few bargains appear.

1881O - Bid up to \$39

18880 - Also bid now at \$39

1898O & 1904O - Further sales noted at \$46

## PROOF SETS:

All dates after 1950 remain easily obtainable -with several ask prices again edging downward.

1941 - Bid up slightly; now \$81

1951 - Offered at \$69

1954 - Offcred at \$17

1958 - Offered at \$13

1964 - Offered at \$7

## EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarcly traded in roll quantities.

	BID		ASK
Jefferson			
1939-D	\$ 22.50		\$ 25.00
Mcrcuries			
1934 <b>-</b> D	12.50		13.50
1935-D	17.00		18.00
1936-D	11.50		12.50
Washingtons			
1932-P	8.00		8.50
1932-D	192.50		200.00
1932-S	95.00		100.00
1934-P	7.00		7.50
1934-D	42.00		44.50
1935-D	40.00		42.50
1935-S	18.50		20.00
1936-D	190.00		200.00
1936-S	21.00		22.00
1937 <b>-</b> S	37.50	-	40.00
1938-P	35.00		38.00
1938-S	21.50		23.00
1939 <i>-</i> S	22.00		23.50
1940-D	30.00		32.50
Walking Liberties			
1934-1	6.25	+	6.75
1934-D	22.50		24.00
1934-S	47.50		50.00
1935~D	32.00		34,00
1935 <b>-</b> S	50.00		52.50
1936-D	13.00		14.00
1936-S	25.00		27.50
1937-D	45.00		47.50
1937-S	37.50		40.00
1938-P	22,00		23.00
1938-D	152.50		160.00
1939-S	18.00		20.00

## CANADIAN:

1967 colns remain in demand with the halves bid at \$22 and the silver dollars receiving blds of \$26.50 per roll, prooflike sets remain steady at current low levels

(Continued on Page 2)

## THE COIN DEALER newsletter

Vol V No. 25

June 23, 1967

PUBLISHED WEEKLY by Payne Publishing Co., Inc , 16408 South Broadway, Gardena, California O L Payne, presi-

EDITOR

Allen Harriman

THE COIN DEALER NEWSLETTER reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

INVESTORS NOTE: the prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

## HOW TO USE THE COIN DEALER **NEWSLETTER**

BID columns show the highest price at which dealers are offering to buy. ASK columns show the lowest price at which dealers are offering to sell.

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday after-

Most prices on lower priced rolls are in bag lots.

Mintages are shown in millions.

## SUBSCRIPTION RATES:

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## MANUSCRIPTS:

The Coin Dealer Newsletter welcomes all manuscripts relating to coins and coin investments. Payment on publication. Timeliness is a prime determining. factor for acceptance

# GEORGE W. HAYLINGS

Now that silver prices have been allowed to have a spread, unofficially, there should be some interest in our other precious metal already studying a peace economy plan. Top . gold. Gold is still leaving the country even though Trance can no longer aftord to buy it from us . . . even with U.S. paper dollars. Other countries are taking it. Gold has always been tied in with silver. This is an area to watch. If silver coins increase in numismatic value due to the recent unofticial hike in the price of silver bullion, gold coins could follow suit. As an investment many gold coins have been a poor gainer over the years. Their turn to spring ahead may be coming.

Numismatic values in the silver coins have not changed much since the silver announcement by the Treasury Department. At the time of this writing there is some indication the the downward thrust has been slowed for the silver coins. Possibly this is the first reaction on the part of the silver coin holders. Dealers, particularly, are starting to realize that they should be holding on to silver coins at this particular time. Hardly any minus signs for dimes, quarters and halves this week. If this trend continues during the rest of the month we can perhaps expect to see the market on silver coins change to the plus side. Of course if silver singles and silver rolls get back on the up path again this could be the turning point for the whole market . . . both silver and nonsilver coins.

Another spark that could ignite the investment fires would be the 1968 proof set announcement by the Treasury Department. If the proof set is to be turned out at the start of 1968 then we can look for the government announcement sometime at the end of 1967. If the completion datc for the new Philadelphia Mint is pushed ahead and this building is not ready for production machinery until later in the year it is likely that we will have a late 1968 proof set. Announcement date would then be made during the first half of 1968 with actual production of the sets coming in the last half of the year. The announcement date is very important because we are dealing with a new price for proof sets . . . this time. When it is announced that proof sets are to be available again the new price will also be released at the same time. The price will tell us what kind of market and price structure we can expect in the eoming years for the proof set market. For investors who are waiting as long as possible before jumping in . . . trying to figure out just when the government announcement will come... it is pretty tricky. It seems that it all depends on the date the new Mint is completed. Even the completion date for the building doesn't mean much. It will really depend on when they can get the machinery into the building and then get everything in operating condition.

In the meantime the spread between the bond yield and the stock yield is one of the largest on record. The meaning is simply 1965 (blunt)

that the luture holds a lot more inflation. Government planners, believe it or not, are officials in the administration are planning ways to avoid an economic letdown if peace comes to Vietnam. It has been called "the most explicit, detailed and inclusive effort ever made to plan during a time of war for the return of peace, " Can you top that? What makes this seem so amazing, of course, is the way the war is shaping up at this time. Most of our top military men seem to believe that it could be a long war. The joke is making the rounds now . . . and was actually given some consideration by a member of the Congress yesterday . . , that we should trade a few hundred jet planes for Israel's General Moshe Dayan. This is the one-eyed hero who commanded Israeli forces in the Sinai fighting. The idea is to then send him over to Vietnam to conduct the war over there . . . to a speedy end. Three days seem to be the length of Israel's wars. The amazing thing about this "three day" war is the ten's of thousands of wounded, captured and killed in such a short time. Total could run up to 100,000 for all of the countries involved. This was a bigger war than many of us realized. The total number of planes and tanks destroyed or captured runs into thousands! Evidently the comparison will be made by many others for these two wars. One war conducted by the military and one war conducted by the non-military. The comparison, of course, is not quite that simple because of location. One war eonducted in the flat, hot desert . . . the other in the hot jungles and marshland of Victnam. The second war very complicated, involving difficult terrain, restricted areas, infiltration and guerrilla warfare. The first war rather uncomplicated but nevertheless an example of David and Goliath.

THIS WEEK'S MARKET (Continued from Page 1)

PROOF LIKE	SETS:	
	BID	ASK
1960	\$ 9.00	\$10.00
1961	8.00	9.00
1962	5.50	6.00
1963	3.50	3.75
1964	2.90	3.10
1965	2.20	2.35
1965 (blunt)	2.70	2,85
1966	4.00	4.20
PROOF LIKE	DOLLARS:	
1962	\$ 3.75	\$ 4.00
1963	2,25	2,50
1964	1.75	1.95
1965	1.55	1.70
1965 (blunt)	1.75	2., 00

# MARKET CLOSING PRICES

# BU ROLLS

* Refer to "Early Singles" of THS WIFK'S MARKET															
		CENTS		NICKELS			DIMES				QUART			HALVE:	
	Mint.	B1D	ASK	Mint.	BID	ASK	Mint.	1311)	ASK	Mint.	BHD	ASK	Mint.	1311)	ASK
1935-1) 1935-1)	245.4 47.0	24.00 54.00	26.00 57.50	58.3 12.1	100,00 250,00	110.00 275.00	58.8 10.5	100.00		32.5 5.8	250.00 *	275,00	9.2	110.00	120.00
1935-S	38.7	92.00	100.00	10.3	215.00	230.00	15.8	300.00	325.00	5.7	*		3.9	*	
1936-1 <sup>1</sup> 1936-1 <sup>1</sup>	309.6 40.6	20,00 42,50	22.00 45.00	119.0 24.4	100.00 $105.00$	110.00 110.00	87.5 16.1	*82.50	90.00	41.3 5.4	200.00	215,00	12.6 4.3	100.00	110.00
1936-S	29.1	60.00	65.00	14.9	115.00	125,00	9.2	225.00	250.00	3,8	*	210.00	3.9	*	1.10.00
1937-P 1937-D	309,2 50,4	17.00 25.00	18.50 26.00	79.5 17.8	95.00 100.00	100.00 107.50	56.9 14.1	70,00 200.00	75.00 225.00	19.7 7.2	190.00 325.00	210.00 350.00	9.5 1.8	125.00	140.00
1937-S 1935-P	$\frac{34.5}{156.7}$	31.00	32,50 32,00	$-\frac{5.6}{19.5}$	180.00 46.00	$\frac{190.00}{48.00}$	$\frac{9.7}{22.2}$	$\frac{205.00}{100.00}$	235.00 110.00	9.5	*		$-\frac{2.1}{4.1}$	*	
1938-D	20.0	62.50	65.00	5.4	130.00	135.00	5.5	375.00	395.00	NM			.5	*	
1938-D buff 1938-S	NM 15.2	65.00	70.00	7.0	90.00 170.00	95.00 $180.00$	8.I	225,00	250.00	NM 2.8	>		NM NM		
1939-P 1939-D	316.5 15.2	17.00 105.00	18.50 110.00	120.6	29.00	31.00	67.7 24.4	69.00 65.00	73.00 67.50	33.5 7.1	160.00 270.00	175.00 285.00	6.8	110.00	120.00 170.00
1939-S	52.1	23.00	24.00	6.6	300.00	325,00	10.5	300.00	325.00	2.6	*		2.6	*	
1940-D	586.8 81.4	12.00 17.50	13.00 18.50	176.5 43.5	20.00 30.00	21.00 31.50	65.4	68.00 $70.00$	70.00 $72.50$	35.7 2.8	240.00	260.00	9.2 NM	75.00	80.00
$\frac{1940-8}{1941-1}$	$\frac{112.9}{857.0}$	12.00 12.75	13.00 13.25	$\frac{39.7}{203.3}$	34.00 19.00	36.00 20.00	$\frac{21.6}{175.1}$	70.00 38.00	72.50 40.00	79.0	120.00 46.00	135.00 48.50	24.2	140.00 75.00	150.00
1941-10	128.7	23.00	24.00	53.4	23.00	25.00	45.6	74.00	78.00	16.7	95.00	105.00	11.2	175.00	80.00 190.00
1941-S 1942-P	92.4 657.8	23.00 7.00	$\frac{24.00}{7.50}$	$-\frac{43.4}{49.8}$	30.00	$\frac{31.50}{31.00}$	$\frac{43.1}{205.4}$	$\frac{54.00}{37.00}$	$\frac{57.50}{38.50}$	$\frac{16.1}{102.1}$	170.00 47.00	185.00 50.00	8.1 47.8	435.00 68.00	70.00
1942-Pt2 1942-D	NM 206.7	7.25	7.75	57,9 13.9	160.00 245.00	170.00 260.00	NM 60.7	37.50	39.00	NM 17.5	45.00		NM 11.0	185.00	200.00
1942-S	85.6	103.00	107.50	32.9	65.00	67.50	49.3	75.00	79.00	19,4	510.00	535.00	12.7	180.00	195.00
1943-P 1943-D	684.6 217.7	7.25 $14.00$	$7.75 \\ 15.00$	271.2 15.3	$\frac{38.00}{74.00}$	40.00 77.00	191.7 71.9	30.00 35.00 +	31.00 36.00	99.7 16.1	40.00 71.50	41.00 75.00	53.2	68.00 120.00	70.00 130.00
1943-S 1944-P	$\frac{191.6}{1435.4}$	26.00 4.25	27.50 4.50	104.1 119.2	$\frac{28.00}{54.00}$	29.50	60.1 231.4	36.00 +	37.50	21.7 105.0	95.00 23.00	100.00	13.5	210.00	225.00
1944-D	430.6	4.25	4.50	32,3	57.50	60.00	62.2	30.00 31.00	31.00 32.00	14.6	40.00	24.00 - 42.50	28.2 9.8	68.00 80.00	70.00 85.00
1944-S 1945-P	$\frac{282.8}{1040.5}$	$\frac{6.25}{6.75}$	$\frac{6.50}{7.25}$	21.6	55.00 - 65.00	- 57.50 68.50	49.5 159.1	33.00	34.00 31.00	12.6 74.4	54.00 23.00	56.00 24.00	8.9	85.00 68.00	92.50
1945-D 1945-S	226.3 181.8	6.75	7.25	37.2	33.00 25.00	34.50	40.2	33.00	34.00	12.3	70.00	75.00	10.0	75.00	80.00
1946-1	991.7	$\frac{7.25}{4.50}$	$\frac{7.50}{4.75}$	55.9 161.1	5.75	- 27.50 - 6.00	$\frac{41.9}{255.3}$	$\frac{34.00}{9.75}$	$\frac{35.00}{10.25}$	$\frac{17.0}{53.4}$	$\frac{47.50}{22.00}$	50.00 23.00	$\frac{10.2}{12.1}$	77.00	82.00 85.00
1946-D 1946-S	315.7 198.1	5.50 5.00	6.00 5.50	45.3 13.6	16.50 - 28.00	+ 17.50 30.00	61.0 27.9	17.00 $35.00$	18.00 36.50	9.1	75.00 95.00	78.00 97.50	2.2 3.7	160.00 100.00	170.00 105.00
1947-P	190.6	12.75	13.50	95.0	6.00	6.50	121.5	21.00	22.00	22.6	42.00	43.50	4.1	125.00	130.00
1947-D 1947-S	194.8 99.0	$4.75 \\ 13.50$	5.00 14.50	37.8 24.7	17.00 17.00	18.00 18.00	46.8 34.8	21.00 32.00 -	22.00	15.3 5.5	$37.50 \\ 85.00$	39.00 90.00	3.9 NM	103.00	107.50
1948-P 1948-D	317.6 172.6	7.50 6.00	7.75 6.50	89.3 44.7	6.00 35.00	6.50 36.00	75.0 52.8	46.00 21.00	50.00 22.00	35.2 16.8	20.00 36.00	21.50 37.50	3.0 4.0	120.00 68.00	125.00 70.00
1948-S	81.7	26.00	27.50	11.3	42.00	44.00	35.5	33.00 -	34.00	16.0	37.00	39.00	NM		
1949-P 1949 <b>-</b> D	217.5 154.4	11.50 9.50	12.00 10.00	60.7 35.2	$16.50 \\ 29.00$	17.50 $30.00$	30.9	225.00 77.00	240.00 80.00	9.3	325.00 76.00	350,00 80,00	5.7 4.1	320.00 185.00	335.00 190.00
1949-S 1950-P	64.3 272.7	33.00 8.50	9.00	9.7	59.00 59.00	61.00	13.5	340.00	365.00	NM 25.0	27.00	29.00	3.7 7.8	275.00 185.00	285.00 190.00
1950-D	335.0	4.00	4.50	2.6		- 410.00	46.8	25.00	26.00	21.1	27.00	29.00	8.0	100.00 -	
1950-S 1951-P	118.5 294.6	$\frac{14.50}{14.50}$	15.25 15.00	NM 25.7	20.00	21.00	20.4	225.00	240.00	10.3	78.00	82.50 22.50	NM 16.9	46.00	48.00
1951-D 1951-S	625.4 100.9	$\frac{3.50}{17.50}$	3.75 18.50	20.5 7.8	24.00 110.00	26.00 115.00	52.2 31.6	16.50 210.00	17.50 225.00	35.4 8.9	18.00 165.00	19.00 180.00	9.5 13.7	105.00 120.00	110.00 125.00
1952-P	186.9	15.50	16.50	64.1	7.00 -	- 7.50	99.1	12.00	13.00	38.9	21.00	22.00	21.3	38.50	40.00
1952-D 1952-S	746.1 137.8	2.75 12.00	3.00 13.00	30.6 20.6	71.00 18.00	75.00 19.00	122.1 44.4	19.00 - 51.00	20.00 52.50	49.8 13.7	16.00 64.00	17.00 67.50	25.4 5.5	24.00 105.00	25.00 110.00
1953-P 1953-D	256.9 700.5	5.00 2.50	5.25 2.75	46.8 60.0	4.75 4.25	5.25 4.75	53.6 136.4	18.00 - 7.00	19.00 7.50	18.7 56.1	37.00 14.50	39.00 15.00	2.8 20.9	170.00 19.00	180.00
1953-S	181.8	6.75	7.25	19.2	17.00	18.00	39,2	15.00	16.00	14.0	24.00	26.00	4.1	51.00	53.00
1954-P 1954-D	71.9 251.6	14.50 $2.50$	15.00 3.00	47.9 117.2	$\frac{4.25}{3.25}$	4.75 3.50	114.2 106.4	6.25 6.50	6.75 7.00	54.6 46.3	13.00 14.50	13.50 15.00	13.4 25.4	19.00 15.00	20.00 16.00
1954-S 1955-P	96.2 331.0	6.00 3.75	6.50 4.00	29.4 8.3	7.00 - 48.00		22.9 12.8	18.50 + 49.00	19.00 51.00	11.8	20.00	21.00	5.0	36.00 125.00	37.00
1955-D	563.3	2.50	2.75	74.5	5.00	5.50	14.0	29.00 +	30.00	3.1	100.00	102.50	NM	123.00	127.50
1955-S 1956-P	44.6 421.4	14.50 2.25	15.00 2.50	NM 35.9	3.75	4.00	18.5 109.3	18.00 6.00	18.50 6.50	NM 44.8	13.75	14.25	NM 4.7	36.00	37.00
1956-D 1957-P	1098.2 283.8	2.00	.85 2.25	67.2	$\frac{2.50}{4.50}$	2.75 5.00	108.0	5.75	6.00	32.3	14.50 12.50	15.25 13.00	NM	25.00	26.00
1957-D	1051.3	.60	.65	39.7 136.8	2.25	2.40	161.4 113.4	5.75 8.00	8.50	47.8 77.9	11.00	11.50	6.4 20.0	15.00	16.00
1958-P 1958-D	253.4 801.0	1.75 .60	2.00 .65	18.0 163.2	9.00 2.25	10.00	32.8 136.6	12.50 5.50	13.50 5.75	7.2 7 78.1	38.00 11.50 -	39.00 - 12.00	4.9 24.0	29.00 - 14.75	30,00 15.50
1959-P	610.9	.70	.75	28.4	4.00	4.50	86.9	5.75	6.00	25.5	12.50	13.00	7.3	21.00	22.00
1959-D 1960-P	1279.8 588.1	. 60	.65	160.7 57.1	2.20 2.25	2.35 2.40	72.1	5.75 5.75	6.00	30.9	12.00 13.00	12.50 13.50	7.7	17,00 23.00 -	17.75 24.00
1960-P sm 1960-D	1580.9	160.00 - .60	165.00 .65	192.6	2.20	2.35	200.0	5.50	5.75	63.0	12.00	12.50	18.2	16.50	17.50
1960-Dsm		7.00	7.25												
1961-P 1961-D	756.4 1753.3	.65	.70 .65	76.7 229.3	2.30 2.25	2.50 2.35	96.8 209.1	6.25 5.50	6.50 5.75	40.1 83.7	12.00 11.50	12.50 12.00	11.3	17.25 16.00	17.75 17.00
1962-P 1962-D	609.3 1793.1	.70	. 75 . 65	100.6 280.2	2.25	2.35 2.25	75.7 331.9	5.75 5.25	6.00 5.50	39.4 127.6	12,00 11,50	12.50 12.00	12.9 35.5	17.50 12.50	18.50 13.00
1963-1	757.2	.60	, 65	178.9		2.25	126.7	5.50	5,75	77.4	11.25	11.50	25.2	11.50	12.00
1963-D 1964-P	1774.0 2652.5	. 60	. 65	$\frac{276.8}{1028.6}$		2.25 2.25	933.3	5.25	5.50 5.35	$\frac{135.3}{559.7}$	$\frac{10.75}{11.00}$	$-\frac{11.00}{11.50}$	67.1 235.6	11,25	11. 75 - 11. 25
1964-D 1965	3799.0	, 60	. 65	1787.3	2.25	2,35	1189.6	5.50	5.75	701.1	11.25	11.75_	156.2	12.00	12.50
1966		.55	.60		2.20	2,30 2,30		5.25 5.25	5.50 5.50		10.50 $10.50$	10.75 10.75		10.50	11.00 11.00
1967			. 55					5.25	5.50		10,50	10.75		10,50	11 00
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						-			-			The second second	50000	20.00	

# the COIN DEALER newsletter

# INVESTOR'S REPORT

A NEW APPROACH TO TODAY'S INVESTMENT OPPORTUNITIES

# **HALF-CENTS**

## The Rock of Gibraltar in Numismatic Investment

By Maurice M. Gould

More and more collectors have started Varieties in addition to their Date and Type Sets, and this has taken many more thousands of half cents from the regular channels. With museums, libraries, and other exhibitors competing with the collector and many going into permanent collections from which they are never offered for sale, the day will come when the half cent will be difficult to obtain in any condition. Only a few more thousand serious collectors at the present time would drain most of the half cents which are now available and cause a spurt and increase in the market.

U.S. HALF CENTS 1793-1857

DATE	MINTAGE	19	55	1967		
	2722112	GOOD	FINE	GOOD	FINE	
1793	35,334	32.50	65.00	240.00	600.00	
1794	81,600	11.00	25.00	65.00	170.00	
1795	25,600	11.00	22.50	65.00	150.00	
1796	115,480	165.00	290.00	800.00	2,250.00	
1797	107,048	12.50	25.00	55.00	140.00	
1800	211,530	2.50	6.00	12.00	27.50	
1802	14, 366	25.00	60.00	77.50	190.00	
1803	97, 900	2.00	5.00	12.00	30.00	
1804	1,055,312	1.75	3.00	8.50	17.50	
1805	814, 464	1.75	4.50	10.00	21.00	
1806	356,000	2.00	4.00	10.00	21.00	
1807	476,000	2.00	4.00	10.00	21.00	
1808	400,000	2.50	6.00	10.00	21.00	
1809	1, 154, 572	1.50	3.00	9.00	17.50	
1810	215,000	3.00	9.00	13.00	32.00	
1811	63, 140	10.00	25.00	40.00	82.50	
1825	63,000	1.75	3.50	8.00	16.00	
1828	606,000	1.75	3.00	7.50	13.50	
1829	487,000	1.75	3.00	7.50	13.50	
1832	154,000	1.00	2.50	8.50	20.00	
1833	120,000	1.00	2.50	8.50	20.00	
1834	141,000	.75	2.00	8.50	20.00	
1835	398,000	. 75	1.75	8.50	20.00	
1849 lg. date	39,864	2.00	4.00	10.00	25.00	
1850	39,812	1.25	2.50	8.00	20.00	
1851	147,672	1.25	2.50	7.00	16.00	
1853	129,694	1.25	2.50	7.00	16.00	
1854	55,358	1.25	2.75	7.00	17.00	
1855	56,500	1.25	2.50	7.50	18.00	
1856	40,430	1.50	3.00	7.50	18.00	
1857	35, 180	3.00	6.00	10.00	30.00	

I have not listed any of the varieties of overdates, which as a rule, are of more interest to the specialist, but this table will be of assistance to the date and type collector who prevails today in numismatics.

Mintages do not always show the year in which specific coins were minted and they are not the only criterion for the judging of rarity and values.

Compare the increases on the chart between the 1955 to 1967 period, covering a 12 year span. Some items have had sensational rises, others normal ones, for this period of time, and this series has not shown the sensational and lavish advances which is marked by U.S. coins from approximately 1909 to date.

In Uncirculated condition, the dates from 1859 to 56 cataloged \$5.50 to \$7.50 twelve years ago, while today they catalog \$50 to \$70 each. The Uncirculated price in the catalogs usually refers to a Part Red, Brown, or Toned coin. The Brilliant Gem, or Fiery Red coins will always bring a good premium over these prices.

All <u>Proof</u> half cents are <u>rare</u> and the values have jumped from \$35 in the late dates to \$300 or more.

There is a group of originals and restrikes which were minted from 1840 to 1849 small date. These are all very <u>rare</u> and catalog at \$625 each. There is also an 1836 original and restrike, as well as an 1852, and these also come in the same category.

Beware of electrotypes in this group, as I have seen quite a number of them over the years.

IN THE LONG RUN—THE GREATEST POTENTIAL FOR INCREASED VALUE WOULD BE IN THE COMMON DATES WHICH CAN BE USED AS TYPE COINS, AS WELL AS THE OTHER TYPE COINS—AND ALL DATES BEFORE 1800, IN MY OPINION, ARE EXCELLENT PROPERTY.

When I was dealing in coins, I had no problem selling these, even though they were holed and mutilated and found the demand very strong for them.

On the rare 1796, there is a clever copy which was manufactured by Edwards and I have seen electrotypes of the early dates and even a Shell of the 1793, so it is important on this material that you do business with a knowledgeable dealer who will guarantee the genuineness of these coins.

Very little care is needed in the Good to Extra Fine grade and the problems involved with the storage of Uncirculated modern coins does not have to be dealt with.

Purchasing Very Fine to Uncirculated half cents is like buying fine oil paintings or art treasures as there will not be enough to go around and there is a trend for many investors who had been looking for something solid to invest in, to take a long, hard look at our early coinage.

Occasionally interesting errors or unusual pieces are available. When there was a shortage of planchets to mint half cents, large cents, as well as the Talbot, Alum & Lee Colonial cents, and possibly other items, were used in their minting, after being processed to the proper size. When these are examined, some of the lettering of the Colonial pieces can still be seen on various parts of the coin. Some of these pieces are of great interest to error collectors and half cent collectors alike.

A special item is the 1837 Token, which is inscribed, "Half Cent Worth of Pure Copper." This is listed in the Whitman Guide Book as a token (not a coin), and catalogs \$22.50 in Very Good to \$85.00 in Uncirculated condition. This item has become very popular as there is space for it in the Type coin boards which have been manufactured in recent years. It is the same size as the half cent and actually belongs in the Hard Time Token series and was listed in this category by the famous numismatist, Low, who prepared the outstanding publication in this field.

As there is only one date and type, this Token should become more popular as the years go by. Twelve years ago this was not listed in the Whitman or other Guide Books in the coin section.

While it may be difficult to complete a set of these coins by dates, for those of you who like to go beyond the Type pieces, it is certainly worth the try, as any of the pieces that you will own will be top numismatic merchandise. Quite a number of the dates are not scarce and there are collectors who have duplicates who are always willing to trade any series for something that they need.

TO SUM IT UP—HALF CENTS CAN BE CALLED A "ROCK OF GIBRALTAR TYPE OF INVESTMENT."

- \* The rise in values has been steady over the years, but not in proportion to the number and rarity minted.
  - \* Very low mintages for a coin which has been obsolete for more than 100 years.
  - \* These pieces will always be in demand among Type collectors.
  - \* There are no large hoards available, nor is there much opportunity of any coming to light.
- \* Many thousands have been mutilated, used for jewelry, etc. and being such a low face value, have disappeared over the years.
- \* Uncirculated half cents are becoming scarcer and scarcer and the time will come when it will be very difficult to obtain them.
- \* A few thousand serious collectors and the publication of a good reference book will enhance the interest in this series.
  - \* The half cent is the "solid citizen" of U.S. numismatics Safe, sound, and secure.

## RECOMMENDATIONS

Any half cent before 1800, as long as the date is readable, and purchased at a fair market price, is like buying an old master. Their scarcity even fifty years ago and the continuing demand for them over the years, makes them extremely desirable property.

Purchase these when obtainable as they will never be cheaper.

The draped bust type from 1800 to 1808 - I recommend the 1804, 05 and 06, which are the least expensive in the catalog, and the most easily obtainable at this time. Even though the catalog does not reflect it, the 1805 is the most difficult of the three dates to obtain.

The 1803, at today's prices, is a "sleeper", especially in sharp condition and as all of these are "type" coins, each year will see less and less of these obtainable, with prices continually on the up-grade.

At one time I only recommended purchasing the higher grades of these dates of half cents, but even dealers have found that the lower grades move quickly and the "buy" advertisements reflect this in all the numismatic papers.

The Turban Head half cents, 1808 through 1836, are among the most popular. If you are interested in accumulating any quantity, I suggest the 1828, 13 star variety. I have found that over the years this is the most easily obtainable half cent, with quite a number to be had in sharp condition. I like the "Very Fine" and "Extra Fine" grades at the present time and price.

The dates from 1832 through 1835 are also desirable and will be in demand because of price, as well as scarcity.

The Braided Hair Type, which includes the dates 1849 through 1857, are also extremely popular, and the 1851 is the most easily obtainable, and while some of the other dates catalog at approximately the same amount, they have lower mintages and are much more difficult to obtain.

A "slceper" in this group is the 1856, which does not catalog much higher than the 1851. I have known several astute dealers and collectors who have hoarded this date over the years, so there cannot be many pieces available.

I have not mentioned the Uncirculated and Proof conditions of half cents as there is some hazard in putting them away for investment if all sorts of precautions are not taken and that is one reason why a "gem" half cent is worth so much more than the catalog or trends value.

Half cent collecting or investing is the Rock of Gibraltar of U.S. numismatics.

# BU SILVER DOLLARS MARKET CLOSING PRICES

		424.5	CLIC	11/01	te			.34 5 7 4	21.1.0		
	Mint		KGLLS	RO1			Mint		GLLS	ROLI.	
	Mint.	B1D	ASK	BID	ASK		Mint.	1310	ASK	BID	ASI
	M	ORGAN	N DOLL	ARS		M	ORGA	N DO	LLARS	Continu	red
1878 811	0.410	. 05	==	1.77 0.0	100.00	1600 00	0.055	115.00	155 00		
1875 711	0.416 10.094	$8.25 \\ 2.60$	8.75 2.80	155.00 52.00	160.00 54.00	1893-CC 1893-O	0.677 0.300	145.00 $125.00$	155.00 140.00		- 0
1878 7/8tf		10.00	10.75	175.00	185.00	1893-S	0.100				
1878-CC	2.212	7.75	8.25	150.00	155,00	1894-1 <sup>3</sup>	0.111	130.00	140,00		
1878-S	9.774	2.25	2.50	46.00	48.00	1894-0	1.723	30.00	32.00	050.00	800.00
1879-P 1879-CC	14.807 0.756	$\frac{2.10}{130.00}$	2.25 140.00	40.00	42.00	1894-S 1895-P	1.260 0.013	35.00	37.50	675.00	700.00
1879-O	2.887	4.00	4.25	75.00	77.50	1895-0	0.450	175.00	200.00		
1879-S	9.110	2.00	2.10	41.00	42.50	1895-S	0.400	325.00	350.00		
1880-P	12.601	2.25	2.50	43.00	44.50	1896-P	9.977	2.50	2.75	44.00	46.00
1880-CC	0.591	42.00	44.00	750.00	780.00	1896-O	4.900	26.00			
1850-0	5.305	2.75	3.00	54.00	55.00	1896-S	5.000	130.00	145.00	C* 00	0= =0
1880-S 1881-P	8.900 9.164	$\frac{2,00}{2,25}$	2.10 2.50	39.00 43.00	41.00 44.50	1897-P 1897-O	2.823 4.004	3.20 12.00	3, 35 13, 00	65.00 225.00	67.50
1881-CC	0.296	47.00	48.00	900.00	920.00	1897-S	5.825	7.00	7.75	135.00	145.00
1851 <b>-</b> O	5.708	2.00	2.10	39.00		1898-P	5.885	2.45	2.60	48.00	50.00
1881 <b>-</b> S	12.760	2.00	2.10	39.00	41.00	1898-O	4,440	2.50	2.75	46.00	45.00
1882-P	11.101	2.00	2.10	39.00	41.00	1898-S	4.102	19.00	20.00		410.00
1852-CC	1.133	18.00	19.00	350.00	375.00	1899-P	0.331	17.00	17.50	320.00	330.00
1882-O 1882-S	6.090 9.250	2.00	2.10	38.00	40.00	1899-O 1899-S	12.290 2.562	2.00 30.00	2.20 32.50	38.00 600.00	39.50 615.00
1883-P	12.291	2.00 2.00	2.10 2.10	39.00 38.00	41.00 39.50	1900-P	8.831	2.00	2. 20	41.00	42.50
1883-CC	1.204	19.00	20.00	350.00	35.00	1900-O	12.590	2.00	2.20	38.00	40.00
1883-O	8.725	2.00	2.10	38.00	40.00	1900-S	3.540	15.00	16.00		285.00
1883-S	6.250	16.00	17.00	ĺ		1901-P	6.963	40.00	42.00		
1884-P	14.071	2.00	2.10	39.00	40.00	1901-O	13.320	2.10	2,25	40.00	42.00
1884-CC	1.136	23.00	24.00	450.00	470.00	1901-S	2.284	20.00	21.50	0= 00	450.00 100.00
1884-O 1884-S	9.730 3.200	$\frac{2.00}{40.00}$	2.10 42.50	38.00	39.50	1902-P 1902-D	7,995 8.636	5.00 2.10	5.50 2.25	95.00 40.50	42.00
1885-P	17.788	2.00	2.10	38.00	39.50	1902-S	1.530	38.00	40.00	750.00	12.00
1885-CC	0.288	43.00	45.00	825.00	850.00	1903-P	4.653	5.00	5.50	95.00	100.00
1885-O	9.185	2.00	2.10	38.00	39.00	1903-0	4.450	21.00	22.00	400.00	425.00
1885-S	1.497	7.50	8.00	130.00	138.50	1903-S	1.241	200.00	225.00	000 00	01 2 00
1886-P	19.964	2.00	2.10	38.00	39.50	1904-P	2.789	10.00	11.00	200,00 46.00	215.00
1886-O 1886-S	10.710 0.750	14.00 + 27.00	15.00 28.50			1904-O 1904-S	3.720 2.304	2.50 120.00	2.75 130.00	40.00	48.00
1887-P	20.291	2.00	2.10	38.00	39.50	1921-P	44.690	1.80	1.95	37.00	38.00
1887-O	11.550	3.00	3, 25	54.00	57.50	1921-D	20.345	4.00	4.25	75.00	80.00
1887-S	1.771	9.50 +	10.00			1921-S	21.695	4.00	4.25	75.00	80.00
1888-P	19.184	2.00	2.10	38.00	39.50		7	TO A CITY	DOTT	DC	
1888-O	12.150	2.00	2.25	39.00 +	41.00	i	P	EACE	DOLLA	IKS	
1888-S 1889-P	0.657 21 727	29.00	30.00	550.00	41.50	1921-P	1.006	21.00	22.50	400.00	425.00
1889-P 1889-CC	0.350	$2.10 \\ 575.00$	2.35 600.00	40.00	41.50	1923-D	6.811	6.00	22.50 7.00	400.00 120.00	135, 00
1889-O	11.875	8.00	8.50	130.00	135.00	1924-S	1.728	27.00	28.50	220.00	
1889-S	0.700	28.00	29.00	550.00	595.00	1925-S	1.610	13.00	13.75	225.00	
1890-P	16.803	2.75	3.00	50.00	52.50	1926-P	1.939	7.50	8.00	140.00	155.00
1890-CC	2.309	17.50	18.50	350,00	375.00	1926-D	2.349	8.75	9.50	160.00	175.00
1890-O 1890-S	10.701 8.230	3.50	3.75	57.00	60.00	1926-S 1927-P	6.980	5.25 $17.50$	5.50 19.00	105.00 360.00	110.00
1891-P	8.694	5,00 7,50	5.50 8.00	95.00	100.00	1927-D	0.848 1.269	21.00	22.50	400.00	
1891-CC	1.618	17.50	18.50	340.00	355.00	1927-S	0.866	34.00	36.50	600.00	645.00
1891 <b>-</b> O	7.955	8.50	9.00		130.00	1928-P	0.361	67.50	70.00		
1891-S	5.296	8.00	8.50	155.00		1928-S	1.632	18.00	19.00		
1892-P	1.037	10.00	11.00	190.00	200.00	1934-P	0.954	19.00	20.00	300.00	320.00
1892-CC	1.352	39.00	41.00	750.00	765.00	1934-D 1934-S	1.570	21.00	22,50 165,00	<b>3</b> 75.00	
1892-O 1892-S	2.744 1.200	8.00 500.00	8.50	155.00	170.00	1934-S 1935-P	1.011 1.576	155.00 $14.00$	15.00		185.00
1893-P	0.379	39.00	41.50			1935-P	1.964	37.50	39.00		695.00
1000 1	.,.,,	00.00	11.00								

# PROOF SETS

	BID	ASK			BID	ASK		BID	ASK
1936 (3,837) 1937 (5,542) 1938 (8,045) 1939 (8,795) 1940 (11,246) 1941 (15,267) 1942 (21,120) 1942 (2	750.00 285.00 140.00 125.00 85.00 81.00 + 78.00 91.00 +	775,00 300,00 150,00 130,00 87,50 82,50 81,00 97,50	1950 1951 1952 1953 1954 1955 1956 1957	(51, 386) (57, 500) (81, 980) (128, 800) (233, 300) (378, 200) (669, 384) (1, 247, 952)	115.00 67.00 36.50 26.50 16.50 27.50 10.25 6.00	38.00 27.50	1958 (875,652) 1959 (1,149,291) 1960 ( 1,691,602) 1960sm( 1961 (3,025,244) 1962 (3,218,019) 1963 (3,218,019) 1961	12.75 - 6.30 5.90 22 00 4 50 - 4 60 - 6.75 -	13.00 6.40 6.00 23.00 4.00 4.60 4.70 7.00

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The Dealer's Market Place provides a marketing media for BU rolls and other fast-moving items which cannot be equaled by any other media, except teletype. Your buy or sell order is in the hands of over 2,000 dealers and investors 4 business hours after our ad deadline. Our subscribers know coin prices and values, and they're ready to do business. If you're looking for action, the Dealer's Market Place is for you! NOTE: Approximately 30 of our subscribers have access to teletype services. If you really want action, key your ad to the bid and ask prices.

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5 - 1961 - D 7 - 1962 - P 1 - 1963 - P 2 - 1964 - D DIMES 1 - 1946 - P 1 - 1957 - P 2 - 1958 - D 29 - 1960 - P 10 - 1960 - D 2 - 1961 - P 3 - 1963 - D 1 - 1964 - P

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# THE COIN DEALER newsletter

... a Monday morning report on the Coin Market

Vol. V No. 26

June 30, 1967

Single copy price: \$1.00

## **Bargains Abound as Buyers Market Continues**

Prices Again Edge Lower across the Board (Dollars Excepted)

## THE MARKET IN DEPTH

Allen Harriman

Edging the ask price a bit lower each week on ten and twenty roll lots of medium -priced issues does not seem to be the key to more sales. Yet this is exactly what a few of the larger dealers have been doing -and as a result the charts are again peppered with minus signs. This week, instead of the Roosevelt dimes, it seems to be the Jeffersons which were hardest hit. Actually, at this point, it appears that no date in the entire series would be difficult to locate—and at a very reasonable price. The few Wartime dates which previously had remained unchanged for several weeks have been reduced so that the entire eleven -roll set is now available for around \$650. And at this level, eleven gem rolls would be an excellent investment indeed.

In addition to the Wartime issues, a number of other attractive buys are currently on the market. Remember when the 1947-S roll was in demand in the \$90-\$100 range? Well, today's ask price seems reasonable at only \$17!! A quick glance at the Coin Investors Manual will give the exact price levels reached by each roll in the peak year of 1964—and though looking back may be discouraging, it certainly can give some clues as to which dates in which series were difficult to buy "when the push was on".

Selling lists which include a number of Washington issues in the early 40's (also at very attractive prices) have failed again this week to attract buyers. It is interesting to note that the 1942-D roll is now available at \$50 and the 1942-S at \$525. Many

people are not aware that it is the Denver issue which has the lowest mintage (17 million vs. 19 million). In talking with a number of dealers through the years it is apparent that no great quantity of this Denver issue remains in uncirculated condition. Yet today it appears that virtually all of them are offered for sale—and at lower and lower levels. Accumulating a few choice rolls (of this and other scarce dates in the early 40's) certainly will prove in the next few years to have been a wise move. These issues were not saved in quantities comparable to other similarly and higher priced dates-such as the low mintage 1946-S and ever-popular 1955-D and 1958-P. And it should be remembered that "short-set" collectors begin with 1941 and include a number of dates in the early 40's of which the supply will run low before these more popular dates.

Single "collector items" remain in constant demand-with long buy lists appearing frequently. Barber coins in all grades are now wanted, as well as early Lincolns and Buffalos in the lesser conditions. Choice BU "full head" Standing Liberty quarters and earlier Walking Libertyhalves are virtually impossible to find and in this area bid prices are edging upward! Nearly all type material is also in demand-and again the lower grades seem to be the best sellers. The low mintages and actual scarcity of even Good-Very Good specimens of much of this material makes this area of the numismatic market very stable and attractive.

## a few more low ask levels recorded for the Franklins.

1947D - A good buy at \$100 ask

1949P - Key roll now available at \$325

1952P - Back down to \$38 ask

1959P - Sales below the \$20 mark

## DOLLARS.

Prices virtually unchanged—with moderate sales recorded at today's level.

1881S & 1882S - Sales noted at \$39.50

18810 - Bid now up to \$40

1903P - Sales at a higher \$105

## PROOF SETS:

Again prices have edged lower for a number of dates; large quantities of most dates after 1955 remain on the market.

1951 - Offered now at \$67.50

1957 - A few sales at \$6

1961 & 1962 - Common dates sets now available at \$4.55

## EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

		BID	ASK
ı	Jefferson		
ı	1939-D	\$ 21.00 -	\$ 22.50
ı	Mercuries		
i	1934-D	12.50	13.50
ł	1935-D	17.00	18.00
ľ	1936~D	11.50	12.50
į	Washingtons		
ŀ	1932-P	8.00	8.50
ľ	1932-D	185.00	195.00
ı	1932-S	90.00	95.00
	1934-P	7.00	7.50
	1934-D	40.00	42.00
	1935-D	40.00	42.50
ı	1935-S	18.50	19.50
ı	1936-D	185.00	200.00
	1936-S	21.00	22.00
	1937-S	37.50	40.00
ı		(Continued	on Page 2)

# MINT REPORT MAY 1967 HALF DOLLARS 34,378,000 QUARTERS 230,384,000 DIMES 168,980,000 NICKELS -0 CENTS 347,030,000 SPECIAL COIN SETS 265,000 PANAMA 76,206

# THIS WEEK'S MARKET

CENTS:

Those BU bags in the 40's are still available—with prices edging slightly lower; entire series remains sluggish.

1954S - Offered now at \$6

1960P sm - Choice rolls available at \$160 1960D sm - Offered at a lower \$6.75

NICKELS:

Many dates have again been offered at lower levels; bidding is very sporadic and sales are infrequent.

1949S & 1950P - Both dates offered at \$60

1938D (J) - Available now at \$130 1942P (T2) - Offered at a lower \$160

1950D - Now below the \$400 mark 1951S - Available at \$112.50 1952D - A scarce date; ask now \$70 DIMES:

Mercuries quiet and mostly unchanged; Roosevelts easily obtained with prices basically steady at current low levels.

1939P - Bid up slightly; now \$70

1939S - In mild demand—and scarce; bid now at \$310.

1954S - Bucking the trend with a higher bid of \$19

QUARTERS:

Very few changes—very little activity.

1942S - Searce roll offered at \$525

1946S - This popular date is now available at \$95

HALVES:

Walking Libertics mostly steady as usual;

## THE COIN DEALER newsletter

Vol. V No. 26

June 30, 1967

PUBLISHED WEEKLY by Payne Publishing Co., Inc., 16408 South Broadway, Gardena, California, O. L. Payne, presi-

EDITOR ..... Allen Harriman

THE COIN DEALER NEWSLETTER reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

INVESTORS NOTE: the prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

## HOW TO USE THE COIN DEALER **NEWSLETTER**

BID columns show the highest price at which dealers are offering to buy. ASK columns show the lowest price at which dealers are offering to sell.

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday after-

Most prices on lower priced rolls are in bao lots.

Mintages are shown in millions.

## SUBSCRIPTION RATES:

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## MANUSCRIPTS:

The Coin Dealer Newsletter welcomes all manuscripts relating to coins and coin investments. Payment on publication Timeliness is a prime determining factor for acceptance

THE BOD OF WOOD OF DO DO WARD OF DO

# GEORGE W. HAYLINGS

One of the most interesting events to happen in the numismatic world is the new registration system that the ANA has just inaugerated last week. We finally have a system of registering coins or "finger-printing" them . . , so to speak. This has been long overdue. 1 predict that the next inovation to come will be some sort of authentication system whereby the coin collector and the coin investor can be assured that their coins are genuine. Get both of these systems operating on a national scale among all collectors and investors and we will make this hobby extremely difficult for robbers and counterfeiters.

It is most strange that uncirculated rolls of silver nickels have been going down in price during the past two weeks and at the very same time that silver has been going up to an unofficial price of \$1.60 to \$1.80 per ounce... which amounts to a gain of 23% to 38%. As all silver nickels have a net worth of approximately 7¢ in silver content the recent metal increase in value per nickel amounts to about 2¢ to 2 1/3¢. On a roll this amounts to close to a dollar. There are other factors too that should be adding numismatic value to these uncirculated rolls . . at this particular time. The 1943-D uncirculated nickel roll, in particular, should be spurting ahead instead of being in the doldrums. Here is a roll, in my opinion, that has a lot of things going for it! The increased price for silver, the scarcity of silver, the fact that each nickel with a face value of 5¢ now has a silver worth of approximately 9¢ to 9 1/2¢, the low mintage that makes it the key of all silver nickels, the melting of close to ALL circulated silver nickels by this date . . . and the rest in the months to come... make this an un-usual investment with a great deal of potential.

At the moment it does not appear that there is a great deal of activity going on among coin collectors and eoin investors regarding the silver coins. Some believe that the public will prove to be the guilty party and will start to hoard these coins. Our silver dollars and our silver half dollars have already disappeared. The dealers and investors probably took a great deal of these two issues. The public may latch on to the dimes and quarters. How these coins are going to be melted down (if they have no great numismatic value) is something that puzzles me. If the government isn't able to get them and the public just holds on to them . no one, it seems, will profit. And there is that law against exporting silver coins or melting silver eoins.

Lots of things happening. Canada is switching over to silverless coins. Mint marks have been given the o.k. by the Senate. Now we only need the House to pass the bill and the President is sure to sign it. It is almost a certainty now that 1968 will see coins with mint marks. Don't be surprised if we have a "s" mint mark too in 1968. Proof sets will make their appearance in 1968. And that is about it. We should be back to normal. We've been licking our wounds. The government is rapidly sus-

pending or rescinding their "punishment." By 1968 we should be back in the good graces of everyone and attracting a new breed of collector and investor. I hope the new breed of collector will be affluent and willing to invest in a profitable hobby. The days of picking up coins out of pocket change are gone. Like any other hobby in the world today one will have to pay . . . perhaps pay lavishly as is the ease in practically all hobbies . . . in order to remain a part of said hobby. This can be done cheerfully in the coin collecting hobby because it is perhaps the only hobby in the world today (outside of the art painting hobby) that is truly profitable and can also be considered as an investment or retirement fund for the

Investing in the stock market . . . the world over . . . is becoming more and more uncertain . . . unpredictable, lt is no place for the amateur. Investing in real estate is even worse. So . . . that leaves the coin investment for the little fellow.

## THIS WEEK'S MARKET (Continued from Page 1)

1938-P	35.00	38.00
1938-S	21.50	23.00
1939-S	22.00	23.50
1940-D	30.00	32,00
Walking Liberties	5	
1934-P	6.25	6.75
1934-D	22.50	24.00
1934-S	47.50	50.00
1935-D	32.00	34.00
1935-S	50.00	<b>52.</b> 50
1936-D	13.00	14.00
1936-S	25.00	27.50
1937-D	45.00	47.50
1937-S	37.50	40,00
1938-P	22.00	23.00
1938-D	152.50	160.00
1939-S	18.00	19.50

## CANADIAN:

Prooflike sets and dollars remain weak and virtually untraded; 1967 halves and dollars are still in strong demand with the halves trading in the \$27-\$28 range.

## PROOF LIKE SETS:

	BID		ASK
1960	\$ 9.00		\$10.00
1961	8.00		9.00
1962	5.50		6.00
1963	3.25	-	3.50
1964	2.75	-	3.00
1965	2.20		2.35
1965 (blunt)	2.70		2.85
1966	4.00		4.20

## PROOF LIKE DOLLARS:

1962	\$ 3.75		\$ 4.00
1963	2.00		2.25
1964	1.60	-	1.70
1965	1.55		1,70
1965 (blunt)	1.75		2.00

## MARKET CLOSING BU ROLLS PRICES \* Refer to "Early Singles" of THIS WEEK'S MARKET CENTS NICKLIS DIMES QUARTERS HALVES Mint BID ASK BID BID BID BID Mint. ASK ASK Mint Mint ASK Mint ASK 1935**-P** 245.4 24.00 100.00 100.00 250.00 275.00 110.00 120.00 26.00 110.00 32.5 9.2 $275.00 \\ 230.00$ 1935-D 47.0 54.00 57.50 12.1 250.00 10.5 5.8 3.0 38.7 92.00 100.00 1935-S 215.00 15.8 87.5 300.00 325.00 10.3 1936-P 20.00 119.0 110.00 82.50 41.3 200.00 215.00 12.6 100.00 110.00 110.00 1936-D 40.6 42.50 45.00 24.4 105.00 5.4 4.3 250,00 75.00 225.00 1936-S 29.1 60.00 65,00 14.9 115.00 125,00 9.5 1937-P 309.2 100.00 70.00 190.00 210.00 56.9 125.00 140.00 95,00 19.7 9.5 1937-D 50.4 25.00 26.00 100.00 200.00 225.00 17.8 325,00 5.6 19.5 1937-S 34.5 31.00 32.50 180.00 190.00 205.00 235.00 156. 30.00 32.00 45.00 47.50100.00 110.00 1938-D 20.0 125,00 NM 62.50 65.00 5.4 130.00 395.00 375.00 NM 1938-D buff 7.0 NM NM NM 90.00 1938-S 65.00 70.00 170.00 180.00 225.00 250.00 NM 1939-P 316. 70.00 160.00 175.00 120.00 17.00 72.50 110.00 18.50 29.00 31.00 1939-D 15.2 105.00 110.00 3.5 24.4 65.00 7.1 270.00 285.00 4.3 160.00 325.00 70.00 1939-S 23.00 24.00 300.00 325,00 10.5 310.00 1940-P 586.8 176.5 240,00 260.00 75.00 80.00 21,00 12.00 13.00 20.00 68.00 1940-D 81.4 43.5 21.2 2.8 NM 31.50 13.00 13.00 1940-S 39.7 33.00 70.00 4.6 12.00 35.00 1941-P 887.0 203.3 175.1 79.0 75.00 175.00 12,50 19.00 19.75 38.00 39.00 46.00 48.50 24.2 80.00 1941-D 128.7 23.00 24.00 53.4 23.00 25.00 74.00 76.00 95.00 105.00 11.2 24.00 7.50 1941-S 92.4 23.00 $\frac{43.1}{205.4}$ 57.50 38.50 $\frac{16.1}{102.1}$ 30,00 31.50 54.00170.00 657.8 49.8 7.00 30.00 31.00 37.00 47.00 49.00 67.00 69.00 1942-Pt2 NMNM NM 150.00 160.00 206.7 245.00 11.0 1942-D 7.2513.9 260.00 60.7 37.50 39.00 17.5 45.00 50.00 185.00 200.00 85.6 1942-S 103.00 107.50 32.9 65.00 67.5049.3 75.00 78.00 19.4 500.00 525.00 180.00 195.00 1943-P 271.2 684.6 7.00 7.50 36.00 191.7 30.00 31.00 40.00 41.00 38.00 99.7 67.00 53.2 69.00 1943-D 217.7 14.00 77.00 71.9 71.50 120.00 15.3 74.00 35.00 16.1 11.3 130.00 27.50 28.00 29.50 36.00 98.50 1943-S 191.6 26.00 104.1 21.7 210.00 1944-P 1435.4 $\begin{array}{c} 4.25 \\ 4.00 \end{array}$ 4.50 119.2 54.00 56.50 231.4 30.00 31.00 105.0 23.00 24.0028.2 67.00 69.00 80.00 430.6 1944-D 32.3 57.00 59.00 62.2 31.00 14.6 40.00 42.50 9.8 85.00 282.8 6.25 6.75 6.75 33.00 1944-S 6.50 21.6 55.00 49.5 34.00 54.00 56.00 1945-P 1040.5 7.25 74.4 12.3 23.00 67.00 75.00 119.4 60.00 -62.50 159.1 30.00 31.00 24.00 31.5 69.00 1945-D 226.3 7.25 33.00 70.00 75.00 31.00 32.50 34.00 37.2 40.2 10.0 80.00 181.8 41.9 34.00 35.00 17.0 49.00 10.2 5.75 16.50 9.50 17.00 22.00 75.00 23.00 77.50 255.3 1946-P 991.7 4.25 4.50 161.1 6.00 10.00 53.4 80.00 85.00 5.50 1946-D 315.7 6.00 45.3 17.50 61.0 18.00 9.1 2.2 160.00 170.00 30.00 35.00 90.00 95.00 100.00 105.00 1947-P 190 6 12.50 13.00 95.0 6.00 121.5 21.00 22.00 43.50 6.25 42.00 194.8 95.00 -1947-D 4.75 5.00 37.8 17.00 17.50 46.8 21.00 22.00 15.3 37.50 39.00 3.9 100.00 34.8 33.00 90.00 NM 13.50 14.00 16.50 17.00 32.00 85.00 1948-P 317.6 7.25 89.3 6.00 75.0 20.00 21.50 7.50 6.50 1948-D 172.6 6.00 6.50 44.7 35.00 36.00 52.8 21.00 22.00 16.8 36.00 37.50 4.0 68.00 70.00 81.7 37.00 325.00 26.00 27.50 11.3 42.00 43.00 33.00 34.00 16.0 39.00 NM 1949-1 217.3 310.00 325.00 9.3 12.00 16.50 17.00 220.00 235.00 340.00 11.50 1949-D 154.4 10.00 35.2 26.0 80.00 10.1 76.00 4.1 77.00 78.50 64.3 58.00 NM 25.0 1949-S 33,00 9.7 60,00 340.00 365,00 275.00 285.00 1950-P 272.7 27.00 28.00 8.50 9.00 58.00 60.00 30.00 31.00 185.00 190.00 1950-D 335.0 4.00 2.6 46.8 21.1 27.00 8.0 4.50 385.00 -395.00 25.00 26.00 28.00 100.00 105.00 1950-S 118.5 NM 20.4 10.3 77,00 $\frac{81.50}{22.50}$ $\frac{14.50}{14.50}$ $\frac{15,25}{15,00}$ 294.6 21.00 16.9 1951-D 625.4 3.25 3.50 20.5 23.00 -24.50 16.50 17.00 18.00 19.00 105.00 110.00 52.2 35.4 9.5 7.8 64.1 8.9 38.9 100.9 18.50 210.00 225.00 1951-S 17.50 105.00 112.50 31.6 165.00 180.00 13.7 120.00 125.00 1952-P 186.9 15.50 16.50 7.00 7.50 13.00 21.00 37.00 38.00 12.00 22.00 99.1 21.3 746.1 67.50 122.1 19.00 20.00 16.00 17.00 24.00 25.00 1952-D 2.75 3.00 30.6 70.00 49.8 25.4 12.00 1952-8 137.8 13.00 20.6 18.00 18.57 44.4 51.00 52,50 64.00 67.00 105.00 110.00 5.5 256.9 1953-P 5.00 2.50 5.25 2.75 53.6 46.8 4.75 5.25 17.50 18.50 18. 37.00 39.00 170.00 180.00 60.0 1953-D 700.5 136.4 20.9 4.25 4.75 7.00 56.1 18.00 7.50 14.50 15.00 19.00 195**3-**S 181.8 16.00 39.2 14.0 6.75 16.7515.00 16.00 24.00 25.00 4.1 51.00 53.00 54.6 1954-P 71.9 14.50 15.00 47 9 4.75 114.2 13.00 13.50 13.4 19.00 20.00 251.6 1954-D 117.2 3,25 106.4 6.50 7.00 46.3 2.50 2.75 3.50 14.50 15.00 25.4 14.75 15.50 1954-S 96.2 6.50 7.00 19.00 20.00 21.00 5.50 6.00 22.9 19.75 36.00 37.00 29.411.8 5.0 3.50 51.00 1955-P 331.0 50.00 49.00 2,50 1955-D 563.3 2.75 74.5 5.00 5.50 14.0 29.00 30.00 3.1 100.00 102.50 NM 1955-S 44.6 14.50 15.00 NM 18.00 18.50 NM NM 6.50 14.25 421.4 35.9 3.75 4.00 109.3 6.00 44.8 36.00 37.00 4.7 1956-D 1957-P 1098.2 2.50 5.75 6.00 15.25 108.0 2.00 5.00 2.40 5.75 2.25 26.00 283.8 39. 4.50 161.4 6.00 47.8 12.50 13.00 6.4 1051.3 8.00 60 8.50 77.9 7.2 11.00 11.50 136.8 20.0 1958-P 253.4 1.75 2.00 9.00 13.50 4.9 801.0 2.40 1958-D 163.2 136.6 5.50 5.75 78.1 25.5 1' 50 12.50 12.00 24.0 1959-P 4.00 6.00 610.9 70 .75 28.4 4.50 86.9 5.75 13.00 7.3 19.00 -20,00 160.7 60 2.20 164.9 6.00 13.1 7.7 17.00 1279.8 65 2.35 12.00 12.50 1960-P 72.1 6.00 13.50 22.00 23.00 1960-P sm 150.00 -160.00 1580.9 192.6 200.0 1960-D 2.20 63.0 12.00 18.2 .60 .65 2.35 5.50 5.75 12.50 16.00 17.00 1960-Dsm 6.25 6.75 1961-P 756.4 76.7 2.30 2.50 96.8 6.25 6.50 40.1 12.00 12.50 11.3 17.00 229.3 1961-D 1753.3 2.25 2.25 2.35 209.1 5.75 6.00 83.7 11.50 12.00 20.3 15,00 5,50 1962-P 609.3 100,6 39.4 2.35 75.7 12.9 5.75 12.00 17.00 75 12,50 18.00 1793.1 35.5 5.25 5.50 127.6 11,50 12,00 12,50 13.00 65 1963-P 757.2 .60 178.9 126.7 5.50 1963-D 1774.0 5.25 10.75 11.00 276.8 421.5 5.50 11,00 11.25 2652.5 .60 2.25 11.50 .65 5.35 11.25 1964-D 3799.0 2, 25 1189.6 11.75 10.75 1787.3 5,50 704.1 156.2 ,60 5.75 .55 1965 60 2.30 5.50 10.50 11.00 1966 5.25 5.25 . 55 . 60 2,20 2,30 5.50 10,50 10.75 10.50 .502 1967 11.00

The prices for single coins listed below reflect current retail levels. It should be noted that listings for "BU" coins are for well struck gem specimens. Uncirculated coins of lesser quality command proportionately lower prices.

YEAR	MINT- AGE	GOOD	FINE	EXTRA FINE	BU	YEAR	MINT- AGE	GOOD	FINE	EXTRA FINE	BU
					BUFFALO	NICK	ELS				
1913-P(1 1913-D(1 1913-S (1 1913-P (I 1913-S (I 1913-S (I 1914-P 1914-D 1914-S 1915-P 1915-D 1915-S 1916-P 1916-D 1916-S 1917-P 1917-D 1917-S 1918-P 1918-IP 1918-IP 1918-S 1919-P 1919-S 1920-P 1920-S	5.337 2.105 1)29.858 1)4.156	.75 1.50 3.00 1.00 12.50 22.50 .75 12.50 2.00 .75 2.50 6.00 .50 1.25 1.25 .50 2.00 1.50 .50 2.00 1.50 .50 2.00 1.50 .50 2.00 1.50 .50 2.00 1.50 .50 2.00 1.50 .50 2.00 1.50 .50 2.00 1.50	1.50 4.00 7.50 2.00 25.00 40.00 2.75 22.50 5.00 2.50 5.00 13.50 1.25 2.25 2.50 1.25 7.50 6.00 2.00 7.50 325.00 6.00 1.50 9.50 8.50 1.00	3.00 10.00 15.00 3.50 37.50 70.00 7.50 42.50 22.00 7.00 25.00 40.00 4.00 13.50 15.00 3.75 31.50 27.00 7.50 40.00 950.00 4.25 50.00 60.00 3.50 65.00 47.50	7.50 25.00 32.50 10.00 67.50 120.00 25.00 100.00 55.00 25.00 65.00 120.00 17.50 55.00 60.00 22.50 95.00 110.00 75.00 175.00 5000.00 200.00 200.00 200.00 22.50 200.00 200.00	1921-P 1921-S 1923-P 1923-S 1924-P 1924-D 1924-S 1925-P 1925-D 1925-S 1926-P 1926-D 1926-S 1927-P 1927-B 1928-P 1928-P 1928-P 1929-P 1929-P 1929-S 1930-P 1931-S 1934-P 1934-D 1937-D (	10.663 1.557 35.715 6.142 21.620 5.258 1.437 35.565 4.450 6.256 44.693 5.638 .970 37.981 5.730 3.430 23.411 6.436 6.936 36.446 8.370 7.754 22.849 5.435 1.200 20.213 7.480 3 leg)	.75 7.50 .35 1.00 .35 1.75 4.00 .35 2.50 1.50 .35 1.75 3.50 .35 .75 .35 .50 .35 .50 .35 .50 .35 .50 .35 .50 .35 .35 .35 .35 .35 .30 .35 .35 .30 .35 .35 .30 .35 .30 .35 .35 .30 .35 .35 .30 .35 .35 .30 .30 .30 .30 .30	2.00 20.00 1.00 3.50 1.00 7.00 12.50 1.00 10.00 5.00 .75 8.00 15.00 .75 2.25 2.50 .75 1.25 1.00 .75 1.25 1.00 .75 1.25 1.00 .75 1.25 1.00 .75 1.25 1.00 .75 1.25 1.00 .75	12.50 85.00 3.50 35.00 4.50 55.00 135.00 4.00 65.00 37.50 2.00 50.00 100.00 2.50 14.00 35.00 2.00 5.00 8.50 2.00 6.00 5.00 2.00 5.00 12.50 12.50 1.25 4.00 75.00	75.00 400.00 22.50 165.00 25.00 300.00 750.00 22.50 200.00 265.00 11.50 275.00 450.00 10.00 40.00 195.00 12.50 10.00 12.50 12.50 15.00 12.50 15.00 12.50 13.00 12.50 35.00 50.00 9.00 13.00 250.00
				ME	RCURY	HEAD	DIMES				
1916-D	. 264	90.00	175.00	300.00	600.00	1925-D	5.117	1.25	6.00	50.00	250.00
1916-S 1917-D 1917-S 1918-D 1918-S 1919-D 1919-S 1920-D 1920-S 1921-P 1921-D 1923-S 1924-D 1924-S	10.450 9.402 27.330 22.674 19.300 9.939 8.850 19.171 13.820 1.230 1.080 6.440 6.810 7.120	.75 .75 .50 .50 .50 1.00 .75 .50 .50 9.50 11.00 .50	1.50 3.00 1.00 2.50 1.00 4.75 3.50 1.25 1.00 35.00 35.00 2.00 2.50 1.50	4.50 12.50 4.00 8.50 4.50 25.00 20.00 7.50 7.50 120.00 15.00 17.50 12.50	17.50 55.00 20.00 37.50 32.50 95.00 115.00 40.00 42.50 400.00 285.00 90.00 125.00 85.00	1925-S 1926-D 1926-S 1927-D 1927-S 1928-D 1928-S 1929-D 1929-S 1930-S 1931-P 1931-S 1942/41	5.850 6.828 1.520 4.812 4.770 4.161 7.400 5.034 4.730 1.840 3.150 1.260 1.800	.50 .50 3.75 .75 .50 .75 .40 .50 .40 1.50 .75 4.00 2.00 80.00	1.25 2.00 7.50 4.00 2.00 3.50 1.50 1.00 3.00 1.25 6.50 3.50 100.00	12.50 7.50 40.00 35.00 12.50 25.00 7.50 5.00 3.50 8.50 7.50 17.50 12.50 190.00	85.00 45.00 350.00 185.00 80.00 100.00 45.00 13.50 16.50 45.00 30.00 60.00 50.00
1917-D 1917-S 1918-D 1918-S 1919-D 1919-S 1920-D 1920-S 1921-P 1921-D 1923-S 1924-D	9.402 27.330 22.674 19.300 9.939 8.850 19.171 13.820 1.230 1.080 6.440 6.810	.75 .50 .50 .50 1.00 .75 .50 .50 9.50 11.00 .50	3.00 1.00 2.50 1.00 4.75 3.50 1.25 1.00 35.00 2.00 2.50 1.50	12.50 4.00 8.50 4.50 25.00 20.00 7.50 7.50 120.00 15.00 17.50 12.50	55.00 20.00 37.50 32.50 95.00 115.00 40.00 42.50 400.00 285.00 90.00 125.00	1926 - D 1926 - S 1927 - D 1927 - S 1928 - D 1928 - S 1929 - D 1929 - S 1930 - S 1931 - P 1931 - D 1931 - S 1942/41	6.828 1.520 4.812 4.770 4.161 7.400 5.034 4.730 1.840 3.150 1.260 1.800	.50 3.75 .75 .50 .75 .40 .50 .40 1.50 .75 4.00 2.00 80.00	2.00 7.50 4.00 2.00 3.50 1.50 1.00 3.00 1.25 6.50 3.50	12.50 7.50 40.00 35.00 12.50 25.00 7.50 5.00 3.50 8.50 7.50 17.50 12.50	85.00 45.00 350.00 185.00 80.00 100.00 45.00 13.50 16.50 45.00 30.00 60.00 50.00

# CIRCULATED ROLLS MARKET CLOSING PRICES

	BID	ASK		BID	ASK		BID	ASK
	CENTS			DIMES			HALVES	
1936-S 1938-D S 1939-D S 1940-D 1942-S 1943-P D S 1947-S 1948-S	3.00 8.50 8.00 - 13.00 - 1.25 .95 1.50 .75 3.50 3.50 .75	3.50 9.00 8.50 14.00 1.40 1.10 1.65 3.75 3.75 .90 1.00	1946-S 1949-P S 1950-S 1951-S 1954-S 1955-P D S 1958-P	5.50 13.00 - 5.50 5.50 22.00 11.00 6.75 6.00	5.50 6.00 13.50 6.00 5.50 6.00 23.00 11.75 7.25 6.50	1937-D S 1938-1' 1939-S 1946-D S 1947-P D 1948-1' D 1949-P D	30.00 20.00 13.00 15.00 20.00 - 12.50 12.50 46.00 16.50 12.00 13.00 17.00	32.50 22.50 14.00 17.00 21.50 13.00 13.00 48.00 17.00 12.50
1949-S 1954-P S 1955-S 1960-D sm	2.00 - 2.25 .80 10.00 .95	2. 25 2. 40 . 95 10. 50 1. 05	Q.	JARTERS		1950-P D 1951-P D S 1952-P	11.50 11.75 11.00 12.25 11.25 11.00	17.75 12.00 12.25 11.50 12.75 11.75 11.50
1938-P	NICKELS 2, 25 -	2.50	1932-P 1934-D	15.00 17.00 13.00	16.00 18.00 13.50	S 1953-P D	12.50 43.00 11.00	13.00 45.00 11.50
D S 1939-D S 1942-D	33.00 64.00 - 115.00 17.50 - 4.00	35.00 66.00 120.00 18.50 4.25	1935-D S 1936-D S 1937-D	12.50 12.50 15.00 16.00 11.25	13.00 15.75 17.00 12.00	S 1954-P D S 1955-P	14.50 11.00 11.00 13.50	15.00 11.50 11.50 14.00
1943-D 1944-S 1946-S 1947-S	11.00 3.50 2.70	11.50 3.75 2.85 2.25	S 1938-P S 1939-D	130.00 12.00 34.00 11.25	135.00 12.50 36.00 12.00	1955-P 1956-P 1957-P D 1958-P	115.00 14.50 12.00 10.75 13.00	120.00 15.00 12.50 11.25 13.75
1948-S 1949-S 1950-P D	2.70 4.25 6.50 - 350.00	2.85 4.50 7.00	S 1940-D 1942-S 1946-S	40.00 33.00 12.00 23.00 -	42.50 35.00 12.75 24.00	D 1959-P D 1960-P	11.00 12.50 12.00 12.00	11.50 13.00 12.50 12.50
1951-S 1952-S 1953-S 1954-S	9.50	10.00 2.25 2.25 2.25	1947-S 1948-S 1949-P D	12.00 -	12.50 12.00 12.50 12.00	D 1961-P D 1962-P	10.50 12.00 10.50 12.00	11.00 12.50 11.00 12.50
1955-P 1958-P 1959-P	11.00 2.85 2.25	11.50 3.00 2.35	1951-S 1955-D 1958-P	66.00 13.50	12.50 70.00 14.00	D 1963-P D	10.50 10.50 10.50	11.00 11.00 11.00

# SINGLE & ROLL SETS

	BU SIN	BU SINGLES		BU ROLLS		CIRC. SINGLES		ROLLS
	BID	ASK	BID	ASK	BID	ASK	BID	ASK
Jefferson Nickels	100.00	105.00	3600.00		18.00	19.00	750.00	795.00
Roosevelt Dimes	37.00	38.00	1700.00	1800.00			275.00	295.00
Washington Quarters 1941-1964	77.00 +	80.00	3100.00	3350.00				
Franklin Halves	125.00	129.50	2350.00	2500.00	27.50	28.50	520,00	540.00
Walking Liberty Halves 1941-1947	135.00	140.00	2600.00	2700.00				
War Nickel Sets (11) rolls	17.50	18.50	600.00	650.00			<b>3</b> 8.00	40.00
1955-PDS Dime (3 rolls)			98.00	102.50				



THE COIN DEALE	${\it CR}$ newsletter
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A REASONABLE TELETYPE SERVICE IS NOW AVAILABLE . . . ONLY \$110 PER MONTH (No installation charges for the first twenty applicants).

THIS TELETYPE CIRCUIT IS PRESENTLY IN OPERATION AND AFFORDS THE BEST CALIFORNIA COVERAGE FOR THOSE WHO WANT TO BUY OR SELL. BUSINESS IS GOOD . . . AND CAN BE EVEN BETTER WITH ADDITIONAL QUALIFYING BUSINESS MEN IN THE NUMISMATIC FIELD.

FILL OUT THE FOLLOWING APPLICATION AND MAIL IT <u>TODAY</u>. THE SOONER YOUR APPLICATION IS RECEIVED, THE SOONER YOU ARE IN BUSINESS! CHECK FOR \$110 MUST ACCOMPANY YOUR APPLICATION (No checks will be cashed until your circuit is in operation . . . approximately three to four weeks after application).

NAME	PHONE
COMPANY NAME	ZIP
CALIFORNIA RESALE NUMBER	COUNTY
BUSINESS ADDRESS	
CITY	
Signed(Owner)	
OFFICE USE	
Date application received	
Date Service beginning	
Accepted byDa	
1	ALIFORNIA CO-OP TELETYPE 3726 Victory Blvd. (213) 786-0272 Yan Nuys, California 91401

# BU SILVER DOLLARS MARKET CLOSING PRICES

MORGAN DOLLARS			SI	INGLES	ROI	LS			SI	NGLES	ROI	.L8
1878 8tf   0,416		Mint.			BID	ASK		Mint.			BID	ABK
1878 8tf   0,416												
1878   714   10,094		M	ORGA:	N DOLL	ARS		M	ORGA	AN DO	LLARS	Contin	ued
1878-CC   1.00		0.416										
1878-CC   2,212   7,75   8,25   150,00   155,00   1894-P   0,111   130,00   140,00   1817-P   14,807   2,10   140,00   1817-P   14,807   2,10   140,00   140,00   1818-P   1,10   140,00   1818-P   1,10   140,00   1818-P   1,10   1,10   140,00   140,00   140,00   1818-P   1,10   140,00   140									125.00	140.00		
1878-S   9,774   2,25   2,50   46,00   42,00   1894-O   1,723   30,00   32,00   775,00   700,00   1879-C   1,40,67   2,10   2,25   40,00   42,00   1895-D   0,13   37,50   675,00   700,00   700,00   1879-C   2,867   40,00   42,50   41,00   41,50									130.00	140.00		
1879-PC   14.807   2.10   2.25   40.00   42.00   1894-S   1.200   37.50   675.00   700.00     1879-O   2.887   4.00   4.25   4.00   4.25   41.00   44.10   44.50   1895-O   0.450   175.00   30.00     1887-S   9.110   2.00   2.10   41.00   44.10   44.50   1895-O   0.460   32.00   33.00     1880-C   0.591   42.00   44.00   750.00   750.00   750.00   1896-O   4.900   26.00   2.75   44.00   46.00     1880-S   8.900   2.00   2.10   39.00   41.00   1897-P   2.823   3.20   3.35   65.00   67.50     1881-C   0.296   47.00   48.00   90.00   92.00   1897-S   5.825   7.00   7.75   130.00   140.00     1881-C   0.296   47.00   48.00   90.00   92.00   1897-S   5.825   7.00   7.75   130.00   140.00     1881-C   1.133   18.00   19.00   350.00   375.00   1897-S   4.100   19.00   20.00   1882-S   9.250   2.00   2.10   39.00   41.00   1897-S   4.100   19.00   20.00   41.00   1882-S   4.102   19.00   20.00   41.00   1882-S   4.102   19.00   20.00   330.00   1882-S   9.250   2.00   2.10   39.00   41.00   1899-S   4.100   17.50   22.00   330.00   1882-S   9.250   2.00   2.10   38.00   40.00   1899-D   12.291   2.00   2.10   38.00   41.00   1899-S   2.50   2.00   2.10   38.00   41.00   1899-D   2.290   2.20   38.00   39.50   1883-S   2.20   3.30   3.50   30.00   3.50   3.												
1879-0   2.887   4.00   4.25   75.00   77.50   1895-0   0.450   175.00   350.00					40.00	42.00		1.260	35.00	37.50	675.00	700.00
1879-S   9,110   2,00   2,10   41,00   42,50   1895-S   0,400   325,00   330,00   44,00   46,00   1896-C   0,591   42,00   44,00   750,00   780,00   1896-C   4,900   26,00   145,00   1850-S   5,805   2,75   3,00   5,00   130,00   145,00   1850-C   5,805   2,75   3,00   5,00   130,00   145,00   1850-C   1,200   1,200   2,10   39,00   41,00   1891-S   5,825   7,00   17,75   130,00   140,00   1891-S   1,200   1,300   1,200   1,000   1,												
1880-P   12,601   2,25   2,50   43,00   44,50   1896-P   9,77   2,50   2,75   44,00   46,00   1880-C   0,591   42,00   44,00   55,00   1890-B   5,000   130,00   130,00   130,00   130,00   185,00   1881-C   0,256   43,00   44,50   1897-F   2,823   3,20   3,35   65,00   67,50   1881-P   9,164   2,25   2,50   43,00   44,50   1897-F   2,823   3,20   3,35   65,00   67,50   1881-C   0,256   40,00   44,50   1897-F   2,823   3,20   3,35   65,00   67,50   1881-C   1,352   2,10   2,10   39,00   41,00   1897-F   2,823   3,20   3,35   65,00   67,50   1881-C   1,352   2,10   2,10   39,00   41,00   1897-F   2,823   3,20   3,35   65,00   67,50   1881-C   1,352   2,10   2,10   39,00   41,00   1897-F   2,823   3,20   3,35   65,00   67,50   1881-C   1,352   2,10   39,00   41,00   1897-F   2,823   3,20   3,35   65,00   67,50   1881-C   1,352   2,10   39,00   41,00   1897-F   2,823   3,20   3,35   65,00   67,50   1881-C   1,352   2,00   2,10   39,00   41,00   1897-F   2,823   3,20   3,20   3,20   44,00   44,50   1881-C   1,362   2,00   2,10   39,00   41,00   1898-F   2,62   30,00   32,50   600,00   615,00   1881-C   1,204   19,00   20,00   41,00   1899-F   2,291   2,00   2,10   38,00   39,50   1890-F   8,831   2,00   2,20   38,60   39,50   1881-C   1,204   19,00   20,00   350,00   375,00   1899-F   2,562   30,00   32,50   600,00   615,00   1881-C   1,204   19,00   20,00   350												
1880-CC   0,591   42,00   44,00   750,00   780,00   1896-C   4,00   56,00   56,00   56,00   180-CC   180-CC   5,305   2,75   3,00   56,00   180-CC   5,305   2,00   2,10   39,00   41,00   1897-P   2,233   3,20   3,35   65,00   67,50   1881-CC   0,296   47,00   45,00   900,00   320,00   1897-S   5,825   7,00   7,75   130,00   140,00   1881-C   5,706   2,00   2,10   40,00   41,50   1898-F   5,825   7,00   7,75   130,00   140,00   1881-C   1,133   18,00   19,00   41,00   44,50   1898-F   5,825   7,45   2,65   44,60   50,00   1881-C   1,133   18,00   19,00   41,00   44,50   1898-F   5,825   7,45   2,65   44,00   50,00   1882-C   6,900   2,00   2,10   38,00   37,00   1899-F   0,33   17,00   17,50   32,00   33,00   33,50   1883-C   1,204   19,00   2,00   2,10   38,00   37,50   1899-F   1,2291   2,00   2,10   38,00   39,50   1883-C   1,204   19,00   2,00   2,10   38,00   39,50   1883-C   1,204   19,00   2,00   2,10   38,00   39,50   1884-C   1,336   2,00   2,10   38,00   39,50   1884-C   1,36   23,00   24,00   45											44 00	46 00
1880-O   5,905   2.75   3.00   54.00   55.00   1890-O   130.00   145.00   185.00   67.50   1881-P   9.164   2.25   2.50   43.00   44.50   1897-P   2.823   3.20   3.35   55.00   67.50   1881-O   0.296   47.00   45.00   44.50   1897-O   4.004   12.00   13.00   225.00   140.00   1881-O   5.706   2.00   2.10   40.00   41.50   1897-O   4.004   12.00   13.00   225.00   41.00   1881-O   5.706   2.00   2.10   40.00   41.00   1895-O   5.825   7.00   7.75   130.00   140.00   1881-O   5.706   2.00   2.10   40.00   41.00   1895-O   5.825   7.00   7.75   130.00   41.00   1882-O   5.900   41.00   1883-O   5.900   41.00   1883-O   5.900   41.00   1895-O   2.00   2.00   2.00   2.10   39.00   41.00   1895-O   2.00   2.00   2.00   330.00   1883-P   2.291   2.00   2.10   39.00   41.00   1895-O   2.502   30.00   32.50   600.00   615.00   615.00   1883-O   3.750   18	•									2.10	11.00	10.00
1881-P   9,164   2,25   2,50   43,00   44,50   1897-S   5,825   7,00   7,75   130,00   140,00   181-S   12,760   2,00   2,10   39,00   41,00   1898-P   5,885   2,45   2,60   48,00   50,00   1882-P   11,101   2,00   2,10   39,00   41,00   1898-S   4,402   13,00   20,00   2,10   39,00   41,00   1898-P   4,102   19,00   20,00   41,00   1882-C   1,133   18,00   19,00   35,00   375,00   1882-S   3,250   2,00   2,10   38,00   41,00   1898-P   2,331   17,00   17,50   332,00   341,00   1892-S   3,250   2,00   2,10   38,00   40,00   1898-P   2,331   17,00   17,50   332,00   330,00   38,50   1882-S   3,250   2,00   2,10   38,00   40,00   1898-S   2,465   2,40   2,20   2,20   38,00   39,50   1883-C   3,725   2,00   2,10   38,00   35,							1					
1881-CC   0,296   47,00   48,00   900,00   920,00   1897-S   5,825   7,00   7,75   130,00   140,00   141,00   1881-S   12,760   2,00   2,10   39,00   41,00   1898-P   5,885   2,45   2,65   2,65   2,65   0,00   48,00   48,00   1882-P   11,101   2,00   2,10   39,00   41,00   1898-S   4,102   19,00   20,00   41,00   1882-CC   1,133   18,00   19,00   350,00   375,00   1899-P   0,331   17,00   17,50   320,00   330,00   1882-S   9,250   2,00   2,10   39,00   41,00   1899-S   2,262   30,00   32,50   600,00   615,00   1883-P   12,291   2,00   2,10   39,00   41,00   1899-S   2,262   30,00   32,50   600,00   615,00   1883-CC   1,204   19,00   20,00   350,00   330,00   330,00   330,00   330,00   383,00   39,50   1800-P   8,831   2,00   2,20   41,00   42,50   1883-CC   1,204   19,00   20,00   350,00   330,00   330,00   330,00   380,00   330,00   380,00   330,00   3												67.50
1881-O   5,708   2,00   2,10   40,00   41,50   1898-P   5,885   2,45   2,60   48,00   50,00   1882-P   11,101   2,00   2,10   39,00   41,00   1898-S   4,102   19,00   2,00   320,00   330,00   330,00   350,00   375,00   1898-P   4,102   19,00   2,00   320,00   330,00   330,00   380,00   375,00   1898-P   4,102   19,00   2,00   320,00   330,00   330,00   380,00												140.00
1881-S   12,760   2,00   2,10   39,00   41,00   1898-S   4,440   2,50   2,75   46,00   48,00   1882-CC   1,133   18,00   19,00   350,00   375,00   1899-P   0,331   17,00   17,50   320,00   330,00   1882-S   9,250   2,00   2,10   38,00   40,00   1899-P   0,331   17,00   17,50   320,00   39,50   1883-P   12,291   2,00   2,10   38,00   41,00   1899-S   2,562   30,00   32,50   600,00   615,00   1883-P   11,401   2,00   2,10   38,00   39,50   1900-P   12,590   2,00   2,20   38,00   40,00   1893-S   6,2250   60,00   71,00   1883-S   6,250   16,00   17,00   350,00   350,00   1900-P   12,590   2,00   2,20   38,00   40,00   1884-CC   1,136   23,00   24,00   450,00   450,00   450,00   1901-P   6,963   40,00   42,00   1884-CC   1,136   23,00   24,00   450,00   470,00   1891-S   2,284   20,00   21,50   450,00   1884-P   1,284   2,00   2,10   38,00   39,50   1900-P   8,850   39,50   1900-P   8,851   2,00   2,10   38,00   39,50   1900-P   8,850   2,10   2,10   38,00   39,50   1900-P   8,850   2,10   38,00   39,50   1900-P   8,850   2,10   38,00   39,50   1900-P   8,850   39,50   1900-P   3,50   30,50   39,50   1900-P   3,50   39,50   19												
1882-P   11,101   2.00   2.10   39,00   41,00   1898-S   4.102   19.00   20.00   30.												
1882-O   6,090   2,00   2,10   38,00   40,00   1899-S   2,562   30,00   32,50   600,00   615,00     1883-P   12,291   2,00   2,10   38,00   39,50   1900-P   8,831   2,00   2,20   41,00   42,50     1883-C   1,204   19,00   20,00   35,00   50,00   50,00     1883-B   1,205   2,00   2,10   36,00   35,50   1900-P   8,831   2,00   2,20   38,00   40,00     1883-C   1,204   19,00   20,10   36,00   35,50   1900-P   8,831   2,00   2,20   38,00   40,00     1884-C   1,136   23,00   24,00   40,00   40,00   1901-C   13,320   2,10   2,25   40,00   42,00     1884-C   1,136   23,00   24,00   45,00   470,00   1901-C   13,320   2,10   2,25   40,00   42,00     1884-C   1,136   23,00   24,00   42,50   45,00   39,50   1902-P   8,636   2,10   2,25   40,00   42,00     1885-C   1,136   2,00   2,10   38,00   39,50   1902-P   8,636   2,10   2,25   40,50   42,00     1885-C   0,288   43,50   45,00   45,00   38,50   39,50   1902-P   4,653   5,00   5,50   95,00   100,00     1885-C   0,288   43,50   45,00   45,00   38,00   39,50   1902-P   4,653   5,00   5,50   100,00   425,00     1885-C   0,288   43,50   45,00   38,00   39,50   1902-P   4,653   5,00   5,50   100,00   425,00     1885-C   0,288   43,50   45,00   38,00   39,50   1903-P   4,653   5,00   5,50   100,00   425,00     1885-C   0,288   40,00   40,00   40,00   40,00   40,00   40,00   40,00   40,00     1886-C   10,710   14,00   15,00   38,00   39,50   1904-P   2,789   10,00   11,00   190,00   40,00   425,00     1886-C   10,710   14,00   15,00   38,00   39,50   1904-P   2,789   10,00   11,00   190,00   40,00   425,00     1887-S   1,771   8,50   10,00   38,00   39,50   1904-P   2,789   10,00   11,00   190,00   40,00   425,00     1888-C   10,710   14,00   15,00   38,00   39,50   1904-P   2,789   10,00   11,00   190,00   40,00												
1882-S   9,250   2,00   2,10   39,00   41,00   1895-S   2,562   30,00   32,50   600,00   615,00   1833-CC   1,204   19,00   20,00   35,00   39,50   1900-P   8,831   2,00   2,20   38,00   40,00   1883-C   1,204   19,00   2,10   38,00   39,50   1900-C   12,590   2,00   2,20   38,00   40,00   1883-S   6,250   16,00   17,00   1884-P   14,071   2,00   2,10   38,00   40,00   1901-P   6,963   40,00   42,00   1884-S   3,200   40,00   42,50   38,00   39,50   1902-P   7,995   5,00   5,50   5,50   450,00   1884-S   3,200   40,00   42,50   1885-C   0,288   43,50   45,00   255,00   825,00   885,00   1885-S   1,497   7,50   8,00   130,00   133,00   133,50   1902-P   4,653   5,00   5,50   100,00   1886-P   19,964   2,00   2,10   38,00   39,50   1902-P   4,653   5,00   5,50   100,00   425,00   1886-P   10,710   14,00   15,00   1886-P   0,1710   14,00   15,00   1887-P   20,291   2,00   2,10   38,00   39,50   1887-S   1,171   9,50   10,00   1888-P   11,875   8,00   8,50   1889-P   21,727   2,10   2,35   40,00   41,00   42,50   1889-P   16,603   2,75   3,00   5,50   36,00   375,00   1899-P   16,603   2,75   3,00   5,50   36,00   1903-P   1,260   1,275   1,200   2,250   400,00   425,00   1899-P   16,603   2,75   3,00   5,50   36,00   375,00   1899-P   16,603   2,75   3,00   5,50   36,00   12,26-P   1,393   7,50   8,00   140,00   155,00   1891-P   8,694   7,50   8,00   11,00   190,00   20,00   134-P   0,954   19,00   20,00   300,00   320,00   1891-P   8,694   7,50   8,00   11,00   190,00   20,00   134-P   0,954   19,00   20,00   300,00   320,00   1892-P   1,007   1,007   1,000   11,000   190,00   20,00   134-P   0,954   19,00   20,00   300,00   320,00   1892-P   1,007   1,007   1,000   11,000   190,0												
1883-P   12,291   2,00   2,10   38,00   39,50   1900-P   8,831   2,00   2,20   41,00   42,50   1883-C   1,204   19,00   20,00   350,00   350,00   1900-D   12,509   2,00   2,20   36,00   40,00   1883-C   6,255   16,00   17,00   17,00   1884-P   14,071   2,00   2,10   39,00   40,00   1901-D   13,320   2,10   2,25   40,00   42,00   1884-C   1,136   3,20   24,00   24,10   38,00   39,50   1902-P   7,995   5,00   5,50   95,00   100,00   1884-S   3,200   40,00   42,50   38,00   39,50   1902-P   7,995   5,00   5,50   95,00   100,00   1885-P   17,788   2,00   2,10   38,00   39,50   1902-P   1,530   38,00   40,00   42,50   1885-P   17,788   2,00   2,10   38,00   39,50   1902-S   1,530   38,00   40,00   750,00   1885-P   19,944   2,00   2,10   38,00   39,50   1903-P   4,450   2,10   22,50   400,00   425,00   1886-P   19,944   2,00   2,10   38,00   39,50   1903-P   4,450   2,10   22,50   0   1887-S   1,771   9,50   10,00   1886-S   0,750   27,00   28,50   38,00   39,50   1889-P   21,127   2,10   2,13   38,00   39,50   1889-P   21,127   2,10   2,13   38,00   39,50   1889-P   15,184   2,00   2,10   38,00   39,50   1903-P   4,4690   1,80   1,95   37,00   38,00   1889-P   16,803   2,75   3,00   55,00   55,00   55,00   1890-P   16,803   2,75   3,00   50,00   50,00   122-S   1,200   22,50   400,00   425,00   1891-P   6,694   7,50   8,00   130,00												
1883-CC   1, 204   19,00   20,00   350,00   38,00   39,50   1900-C   12,590   2.00   2.20   38,00   40.00   1883-S   6,250   16,00   17,00   1884-CC   1,166   23,00   24,00   450,00   470,00   1901-D   6,963   40,00   42,00   2.25   40,00   42,00   1884-CC   1,126   23,00   24,00   450,00   470,00   1901-D   8,636   2.10   2.25   40,00   42,00   1884-CC   3,730   2.00   2.10   38,00   39,50   1902-S   2,284   20,00   21,50   450,00   1901-D   8,636   2.10   2.25   40,50   42,00   100,00   1884-CC   2,288   43,50   45,00   825,00   83,00   39,50   1902-D   8,636   2.10   2.25   40,50   42,00   100,00   1885-C   0,288   43,50   45,00   825,00   830,00   39,50   1902-S   1,530   38,00   40,00   755,00   100,00   425,00   1885-C   1,964   2.00   2.10   38,00   39,50   1903-D   4,450   21,00   22,50   400,00   425,00   1886-S   0,750   27,00   28,50   1887-D   11,550   3,00   3,25   54,00   56,00   1921-D   2,35   40,00   4,25   75,00   80,00   1887-D   11,550   3,00   3,25   54,00   550,00   1921-D   2,35   40,00   4,25   75,00   80,00   1889-C   2,399   17,50   18,50   2,00   2,25   39,00   41,00   42,50   1890-C   2,309   17,50   18,50   350,00   355,00   355,00   1921-D   2,484   7,50   8,00   135,00   135,00   1325-D   1,265   2,50   1,205   2,50												
1883-O       8,725       2,00       2,10       38,00       39,50       1900-S       3,540       15,00       16,00       285,00         1884-P       14,071       2,00       2,10       39,00       40,00       45,00       470,00       1901-D       13,320       2,10       2,25       40,00       42,00         1884-S       3,200       40,00       42,50       38,00       39,50       1902-D       8,636       2,10       2,25       40,00       450,00         1885-P       17,788       2,00       2,10       38,00       39,50       1902-D       8,636       2,10       2,25       40,50       450,00         1885-CC       0,288       43,50       + 45,00       825,00       885,00       1902-D       8,636       2,10       2,25       40,50       42,00         1885-S       1,487       7,50       8,00       130,00       138,50       39,50       1903-P       4,653       5,00       5,50       100,00       425,00         1886-O       10,710       14,00       15,00       38,00       39,50       1904-P       2,769       10,00       11,00       190,00       120,00       10,00       1889-P       11,550       30,00						33.30						
1883-S   6, 250   16, 00   17, 00   1884-C   1, 136   23, 00   24, 00   450, 00   470, 00   1901-S   2, 244   20, 00   2, 150   450, 00   470, 00   1884-C   0, 730   2, 00   2, 10   38, 00   39, 50   1902-F   4, 653   5, 00   5, 50   40, 00   42, 00   42, 00   42, 00   1885-P   17, 788   2, 00   2, 10   38, 00   39, 50   1902-F   4, 653   5, 00   5, 50   40, 00   42, 00   42, 00   42, 00   1885-C   0, 288   43, 50   45, 00   825, 00   850, 00   1903-F   4, 653   5, 00   5, 50   100, 00   105, 00   1885-F   19, 964   2, 00   2, 10   38, 00   39, 50   1885-O   10, 710   14, 00   15, 00   1886-S   0, 750   27, 00   28, 50   1887-P   20, 291   2, 00   2, 10   38, 00   39, 50   1887-P   10, 50   1887-P   20, 291   2, 00   2, 10   38, 00   39, 50   1887-P   20, 291   2, 00   2, 10   38, 00   39, 50   1887-P   20, 291   2, 00   2, 10   38, 00   39, 50   1887-P   20, 291   2, 00   2, 10   38, 00   39, 50   1887-P   20, 291   2, 00   2, 10   38, 00   39, 50   1887-P   20, 291   2, 00   2, 10   38, 00   39, 50   1903-F   44, 690   1, 80   1, 95   37, 00   38, 00   39, 50   1888-S   0, 657   29, 00   30, 00   550, 00   1888-P   21, 727   2, 10   2, 35   40, 00   41, 50   1888-P   21, 727   2, 10   2, 35   40, 00   41, 50   1888-S   0, 657   29, 00   30, 00   550, 00   1888-P   19, 184   2, 00   2, 10   38, 00   39, 50   1921-P   20, 345   4, 00   4, 25   75, 00   80, 00   1888-P   21, 727   2, 10   2, 35   40, 00   41, 50   1888-P   21, 727   2, 10   2, 35   40, 00   41, 50   1899-P   16, 803   2, 75   3, 00   5, 50   550, 00   550, 00   550, 00   550, 00   1899-CC   2, 309   17, 50   18, 50   350, 00   375, 00   1925-S   1, 610   13, 30   13, 75   225, 00   1899-CC   1, 364   7, 50   8, 00   155, 00   1925-P   1, 699   21, 00   22, 50   400, 00   425, 00   1899-P   16, 803   2, 75   3, 00   3, 50   155, 00   1934-P   0, 848   17, 50   19, 00   360, 00   1899-CC   1, 364   3, 364   3, 364   3, 364   3, 364   3, 364   3, 364   3, 364   3, 364   3, 364   3, 364   3, 364   3, 364   3, 364   3, 364   3, 364   3, 364   3, 36						39.50						
1884-CC   1,136   23,00   24,00   450,00   470,00   1890-P   7,995   5,00   21,50   95,00   100,00   1884-S   3,200   40,00   42,50   38,00   39,50   1902-P   7,995   5,00   5,50   95,00   100,00   1885-C   0,288   43,50   45,00   825,00   850,00   1903-P   4,653   5,00   5,50   100,00   42,50   1885-C   0,288   43,50   445,00   825,00   850,00   1903-P   4,653   5,00   5,50   100,00   110,00   1885-S   1,497   7,50   8,00   130,00   138,50   1903-P   4,653   5,00   5,50   100,00   425,00   1886-P   19,964   2,00   2,10   38,00   39,50   1904-P   2,789   10,00   11,00   190,00   200,00   1887-P   20,291   2,00   2,10   38,00   39,50   1904-P   2,789   10,00   11,00   190,00   200,00   1887-P   11,550   3,00   3,25   54,00   56,00   1921-P   44,690   1,80   1,9									40.00			
1884-O   9,730   2,00   2,10   38,00   39,50   1902-P   7,995   5,00   5,50   40,00   42,00   1885-P   17,788   2,00   2,10   38,00   39,50   1902-P   8,636   2,10   2,25   40,50   42,00   1885-C   0,288   43,50   45,00   2,10   38,00   39,00   1885-C   0,288   43,50   45,00   2,10   38,00   39,00   1885-S   1,497   7,50   8,00   130,00   138,50   1903-P   4,653   5,00   22,00   400,00   425,00   1886-P   19,964   2,00   2,10   38,00   39,50   1903-P   1,000   11,00   190,00   200,00   1886-C   1,477   7,50   8,00   30,00   1886-C   0,750   27,00   28,50   1887-P   20,291   2,00   2,10   38,00   39,50   1904-P   2,789   10,00   11,00   190,00   200,00   1888-P   19,184   2,00   2,10   38,00   39,50   1888-P   12,150   2,00   2,25   39,00   41,00   1888-P   1,1875   8,00   8,50   130,00   135,00   1889-P   1,1875   8,00   8,50   130,00   135,00   1890-P   16,803   2,75   3,00   35,50   1890-C   2,309   17,50   18,50   35,00   55,00   59,00   1890-C   2,309   17,50   18,50   35,00   35,00   35,00   1924-S   1,728   27,00   22,50   400,00   425,00   1890-P   16,803   2,75   3,00   35,00   35,00   35,00   1924-S   1,728   27,00   22,50   400,00   425,00   1890-P   16,803   2,75   3,00   35,00   35,00   375,00   1890-C   2,309   17,50   18,50   35,00   35,00   35,00   1924-S   1,728   27,00   22,50   400,00   425,00   1891-P   8,694   7,50   8,00   155,00   1891-O   7,955   8,50   9,00   1891-O   7,955   8,50   9,00   1891-O   7,955   8,50   16,00   175,00   1891-O   7,955   8,50   8,00   14,00   155,00   1892-P   1,037   10,00   11,00   199,00   200,00   1892-P   1,037   10,00   11,00   199,00   200,00   1892-P   1,037   10,00   11,00   1895-P   1,576   14,00   155,00   185,00   1892-P   1,037   10,00   11,00   1895-P   1,576   14,00   155,00   185,00   1895-P   1,576   14,00   155,00   185,00   1895-P   1,576   14,00   155,00   185,00											40.00	
1884-S   3,200   40,00   42,50   1885-CC   0,288   43,50   + 45,00   825,00   850,00   1903-P   4,653   5,00   5,50   100,00   + 105,00   1885-CC   0,288   43,50   + 45,00   38,00   39,50   1903-P   4,653   5,00   5,50   100,00   + 105,00   1885-C   1,497   7,50   8,00   130,00   138,50   130,00   138,50   1903-S   1,241   200,00   225,00   1903-P   2,799   10,00   11,00   190,00   - 200,00   1886-S   0,750   27,00   28,50   28,50   1887-P   20,291   2,00   2,10   38,00   39,50   1887-S   1,771   9,50   10,00   1885-P   19,184   2,00   2,15   39,00   41,00   1888-P   19,184   2,00   2,15   39,00   41,00   1889-P   1,875   8,00   8,50   130,00   135,00   1889-P   1,875   8,00   8,50   130,00   135,00   1890-C   2,35   30,00   2,75   3,00   35,50   1890-P   16,803   2,75   3,00   550,00   550,00   550,00   550,00   52,50   1890-P   16,803   2,75   3,00   550,00   550,00   550,00   52,50   1890-C   2,309   17,50   18,50   18,50   18,50   18,50   19,00   10,00   18,50   18,50   18,50   10,00   18,50   18,50   18,50   10,00   18,50   18,50   10,00   18,50   18,50   18,50   10,00   18,50   18,50   10,00   18,50   18,50   10,00   18,50   10,00											05.00	
1885-P					38.00	39.50						
1885-CC   0,288   43,50   45,00   825,00   850,00   1903-P   4,653   5,00   5,50   100,00   105,00   1885-O   1,477   7,50   8,00   130,00   138,50   1903-V   4,450   21,00   22,50   400,00   425,00   1886-P   10,710   14,00   15,00   1886-S   0,750   27,00   28,50   1887-P   20,291   2,00   2,10   38,00   39,50   1904-P   2,789   10,00   11,00   190,00   200,00   1887-S   1,771   9,50   10,00   38,00   39,50   1921-P   44,690   1,80   1,95   37,00   38,00   39,50   1921-S   21,695   4,00   4,25   75,00   80,00   1888-O   12,150   2,00   2,25   39,00   41,00   1889-P   1,727   2,10   2,35   40,00   41,50   1889-S   0,750   28,00   29,00   550,00   1890-P   16,803   2,75   3,00   3,00   550,00   550,00   1890-CC   2,399   17,50   18,50   350,00   375,00   1921-P   1,006   2,35   4,00   4,25   75,00   80,00   1890-CC   2,399   17,50   18,50   3,75   57,00   59,00   1890-P   16,803   2,75   3,00   3,75   57,00   59,00   1925-S   1,610   13,00   13,75   225,00   1890-CC   1,618   17,50   18,50   3,75   57,00   59,00   1891-P   8,694   7,50   8,00   155,00   1891-P   8,694   7,50   8,00   1891-P   8,694   7,50   8,00   1891-P   8,694   7,50   8,00   1891-P   1,037   10,00   11,00   19,00   20,00   1924-S   1,610   13,00   35,00   1891-P   1,037   10,00   11,00   10,00   10,00   1891-P   1,037   10,00   11,00   10,00   10,00   1891-P   1,037   10,00   11,00   155,00   1927-P   1,299   21,00   22,50   375,00   1891-P   1,037   10,00   11,00   10,00   10,00   10,00   1891-P   1,037   10,00   11,00   10,00					38.00	39.50						12.00
1885-S												105.00
1886-P   19,964   2,00   2,10   38.00   39.50   1904-P   2,789   10,00   11,00   190.00 - 200.00   1886-S   0,750   27.00   28.50   1904-S   2,304   120.00   130.00   1887-P   20,291   2,00   2,10   38.00   39.50   1921-P   44.690   1,80   1,95   37.00   38.00   39.50   1921-P   20,345   4,00   4,25   75.00   80.00   1887-S   1,771   9.50   10.00   38.00   39.50   1921-P   20,345   4,00   4,25   75.00   80.00   1888-P   19,184   2,00   2,10   38.00   39.50   1888-S   0.657   29.00   30.00   550.00   1889-P   21,727   2,10   2,35   40.00   41.50   1889-P   21,727   2,10   2,35   40.00   41.50   1889-S   0,700   28.00   29.00   550.00   550.00   1924-S   1,728   27.00   28.50   1890-P   16,803   2.75   3.00   50.00   55.00   55.00   1924-S   1,728   27.00   28.50   1890-CC   2,309   17.50   18.50   350.00   355.00   1926-P   1,939   7.50   8.00   140.00   155.00   1890-S   8,230   5.00   5.50   95.00   100.00   1891-P   8,694   7.50   8.00   1891-P   8,694   7.50   8.00   1891-CC   1,352   39.00   41.00   155.00   1892-CC   1,352   39.00   41.00   750.00   755.00   755.00   1928-P   0,361   67.50   70.00   1892-CC   1,352   39.00   41.00   755.00   755.00   1934-P   0,954   19.00   20.00   300.00   320.00   1892-CC   1,352   39.00   41.00   755.00   755.00   1934-P   0,954   19.00   20.00   300.00   320.00   1892-CC   1,352   39.00   41.00   755.00   755.00   1934-P   0,954   19.00   20.00   300.00   320.00   1892-CC   1,352   39.00   41.00   755.00   755.00   1934-P   0,954   19.00   20.00   300.00   320.00   1892-P   1,576   14.00   155.00   185.00   1855.00   1855-P   1,576   14.00   155.00   1850-P   1,576   14.00   155.00   185.00   1850-P   1,576   14.00   155.00   1850-P   1,57											400.00	425.00
1886-O   10,710   14,00   15,00   1886-S   0,750   27,00   28,50   1887-P   20,291   2,00   2,10   38,00   39,50   1921-P   44,690   1,80   1,95   37,00   38,00   38,00   1887-S   1,711   9,50   10,00   1888-P   19,184   2,00   2,10   38,00   39,50   1888-S   0,657   29,00   30,00   1889-P   21,727   2,10   2,35   40,00   41,50   1889-S   0,750   28,00   29,00   550,00   550,00   550,00   550,00   550,00   550,00   550,00   550,00   550,00   550,00   550,00   550,00   550,00   550,00   550,00   550,00   550,00   550,00   595,00   1890-P   16,803   2,75   3,00   350,00   375,00   1890-C   2,309   17,50   18,50   350,00   375,00   1890-S   8,230   5,00   5,50   8,00   1891-P   8,694   7,50   8,00   1891-P   8,694   7,50   8,00   1891-P   8,694   7,50   8,00   1891-P   7,955   8,50   1892-P   1,037   10,00   11,00   1892-P   1,377   10,00   11,00   1892-C   2,744   8,00   8,50   1892-C   2,744   8,00   8,50   1892-C   2,744   8,00   8,50   1892-P   2,744   8,00   8,50   1892-P   2,744   8,00   8,50   1892-S   1,200   500,00   1893-P   2,744   8,00   8,50   1892-P   2,744   8,00   8,50   155,00   170,00   1893-P   1,576   14,00   15,00   1893-P   2,744   8,00   8,50   155,00   170,00   1893-P   1,576   14,00   15,00   1800-P   2,744   8,00   8,50   155,00   170,00   1893-P   1,576   14,00   15,00   1800-P   2,744   8,00   8,50   155,00   170,00   1893-P   1,576   14,00   15,00   1800-P   2,744   8,00   8,50   155,00   170,00   1893-P   1,576   14,00   15,00   1800-P   2,744   8,00   8,50   155,00   170,00   1835-P   1,576   14,00   15,00   1800-P   1,570   1800-P   2,744   8,00   8,50   155,00   170,00   1835-P   1,576   14,00   15,00   1800-P   1,570   1800-P   1,570   1800-P   1,570   1,57											100.00	900 00
1886-S   0.750   27.00   28.50   1887-P   20.291   2.00   2.10   38.00   39.50   1921-P   44.690   1.80   1.95   37.00   38.00   38.00   1887-S   1.771   9.50   10.00   1888-P   19.184   2.00   2.10   38.00   39.50   1888-O   12.150   2.00   2.25   39.00   41.00   1889-P   21.727   2.10   2.35   40.00   41.50   1889-C   0.350   575.00   600.00   1889-O   11.875   8.00   8.50   130.00   135.00   1921-P   1.006   21.00   22.50   400.00   425.00   1889-P   16.803   2.75   3.00   50.00   550.00   550.00   550.00   1890-C   2.309   17.50   18.50   350.00   375.00   1890-S   8.230   5.00   5.50   8.00   1891-P   8.694   7.50   8.00   1891-P   8.694   7.50   8.00   1891-O   7.955   8.50   9.00   1891-O   7.955   8.50   9.00   1891-O   7.955   8.50   9.00   1892-C   1.352   39.00   41.00   190.00   200.00   1892-C   1.352   39.00   41.00   1892-C   1.352   39.00   41.00   190.00   200.00   1892-P   1.576   14.00   15.00   185.00   1892-C   1.352   39.00   41.00   750.00   750.00   750.00   1934-P   0.954   19.00   20.00   375.00   1935-P   1.576   14.00   15.00   185.00   185.00   1893-P   1.576   14.00   15.00   185.00   1850-P   1.576   14.00   15.00   1850-D   1850-P   1.576   14.00   15.00   1850-D   1850-P   1.576   14.00   15.00   1850-D   185					38.00	39.50						
1887-P   20,291   2,00   2,10   38,00   39,50   1921-P   44,690   1,80   1,95   37,00   38,00   38,00   1887-O   11,550   3,00   3,25   54,00   56,00   1921-D   20,345   4,00   4,25   75,00   80,00   1888-P   19,184   2,00   2,25   39,00   41,00   1888-O   12,150   2,00   2,25   39,00   41,00   1889-P   21,727   2,10   2,35   40,00   41,50   1921-P   1,006   21,00   22,50   400,00   425,00   1889-C   0,350   575,00   600,00   1889-S   0,700   28,00   29,00   550,00   550,00   595,00   1924-S   1,728   27,00   28,50   120,00   135,00   1890-D   16,803   2,75   3,00   50,00   52,50   1926-P   1,939   7,50   8,00   140,00   155,00   1890-C   2,309   17,50   18,50   350,00   375,00   1926-P   2,349   8,75   9,50   160,00   175,00   1890-S   8,230   5,00   5,50   95,00   100,00   1927-P   0,848   17,50   19,00   360,00   1891-D   8,694   7,50   8,00   1891-D   7,955   8,50   9,00   1891-C   1,618   17,50   18,50   1892-D   1,037   10,00   11,00   190,00   200,00   1892-C   1,352   39,00   41,00   750,00   1892-C   1,352   39,00   41,00   750,00   1934-D   1,570   21,00   22,50   375,00   1892-C   1,352   39,00   41,00   750,00   155,00   1934-D   1,570   21,00   22,50   375,00   1892-C   2,744   8,00   8,50   155,00   1934-D   1,570   21,00   22,50   375,00   1892-C   2,744   8,00   8,50   155,00   1934-D   1,570   21,00   22,50   375,00   1892-D   2,744   8,00   8,50   155,00   1934-D   1,570   21,00   22,50   375,00   1852-D   1,576   14,00   15,00   165,00											40.00	40.00
1887-S   1,771   9.50   10.00   2.10   38.00   39.50   1888-P   19.184   2.00   2.15   39.00   41.00   1888-S   0.657   29.00   30.00   2.25   39.00   41.00   1889-P   21,727   2.10   2.35   40.00   41.50   1923-D   6.811   6.00   7.00   120.00   135.00   1889-C   0.350   575.00   600.00   1889-S   0.700   28.00   29.00   550.00   550.00   550.00   52.50   1924-S   1.728   27.00   28.50   1890-P   16.803   2.75   3.00   550.00   52.50   1925-S   1.610   13.00   13.75   225.00   1890-C   2.309   17.50   18.50   350.00   375.00   1926-S   6.980   5.25   5.50   105.00   100.00   1891-P   8.694   7.50   8.00   18.50   340.00   355.00   1927-P   0.848   17.50   19.00   360.00   1891-C   1.618   17.50   18.50   340.00   355.00   1927-S   0.866   34.00   36.50   600.00   645.00   1892-P   1.037   10.00   11.00   190.00   200.00   1934-P   0.954   19.00   20.00   300.00   320.00   1892-C   1.352   39.00   41.00   750.00   755.00   1934-S   1.511   155.00   165.00   1892-P   2.744   8.00   8.50   155.00   170.00   1934-S   1.511   155.00   165.00   1892-P   2.744   8.00   8.50   155.00   170.00   1934-S   1.511   155.00   165.00   1892-P   1.200   500.00   1892-P   1.576   14.00   155.00   1892-P   1.576   14.00   155.00   1892-P   1.576   14.00   155.00   1892-P   1.576   14.00   155.00   1893-P   1.576   14.00   155.00   1850.00   1892-S   1.200   500.00   1855.00   18					38.00	39.50					37.00	38.00
1887-S   1,771   9.50   10.00   2.10   38.00   39.50   1888-P   19.184   2.00   2.15   39.00   41.00   1888-S   0.657   29.00   30.00   2.25   39.00   41.00   1889-P   21,727   2.10   2.35   40.00   41.50   1923-D   6.811   6.00   7.00   120.00   135.00   1889-C   0.350   575.00   600.00   1889-S   0.700   28.00   29.00   550.00   550.00   550.00   52.50   1924-S   1.728   27.00   28.50   1890-P   16.803   2.75   3.00   550.00   52.50   1925-S   1.610   13.00   13.75   225.00   1890-C   2.309   17.50   18.50   350.00   375.00   1926-S   6.980   5.25   5.50   105.00   100.00   1891-P   8.694   7.50   8.00   18.50   340.00   355.00   1927-P   0.848   17.50   19.00   360.00   1891-C   1.618   17.50   18.50   340.00   355.00   1927-S   0.866   34.00   36.50   600.00   645.00   1892-P   1.037   10.00   11.00   190.00   200.00   1934-P   0.954   19.00   20.00   300.00   320.00   1892-C   1.352   39.00   41.00   750.00   755.00   1934-S   1.511   155.00   165.00   1892-P   2.744   8.00   8.50   155.00   170.00   1934-S   1.511   155.00   165.00   1892-P   2.744   8.00   8.50   155.00   170.00   1934-S   1.511   155.00   165.00   1892-P   1.200   500.00   1892-P   1.576   14.00   155.00   1892-P   1.576   14.00   155.00   1892-P   1.576   14.00   155.00   1892-P   1.576   14.00   155.00   1893-P   1.576   14.00   155.00   1850.00   1892-S   1.200   500.00   1855.00   18	1887 <b>-</b> O	11.550	3.00	3.25					4.00	4.25		
1888-0   12.150   2.00   2.25   39.00   41.00   550.00   1889-P   21.727   2.10   2.35   40.00   41.50   1921-P   1.006   21.00   22.50   400.00   425.00   1889-C   0.350   575.00   600.00   1889-C   0.350   575.00   600.00   135.00   1924-S   1.728   27.00   28.50   130.00   135.00   1924-S   1.728   27.00   28.50   1890-P   16.803   2.75   3.00   50.00   52.50   1925-S   1.610   13.00   13.75   225.00   1890-C   2.309   17.50   18.50   350.00   375.00   1926-P   2.349   8.75   9.50   160.00   175.00   1890-S   8.230   5.00   5.50   95.00   100.00   1927-P   0.848   17.50   19.00   360.00   1891-P   8.694   7.50   8.00   1891-C   1.618   17.50   18.50   8.00   1891-C   1.618   17.50   18.50   340.00   355.00   1927-S   0.866   34.00   36.50   600.00   645.00   1892-P   1.037   10.00   11.00   190.00   200.00   1928-P   0.361   67.50   70.00   1892-P   1.037   10.00   11.00   190.00   200.00   1934-P   0.954   19.00   20.00   300.00   320.00   1892-C   2.744   8.00   8.50   155.00   170.00   1934-P   0.954   19.00   20.50   375.00   1935-P   1.576   14.00   15.00   185.00   1855.00   1855-P   1.576   14.00   15.00   1855.00   1855-P   1.576   14.00   15.00   1855.00   1855.00   1855.00   1855-P   1.576   14.00   15.00   1855.00   1855.00   1855.00   1855-P   1.576   14.00   15.00   1855.00   1855.00   1855-P   1.576   14.00   15.00   1855.00   1855.00   1855.00   1855-P   1.576   14.00   15.00   1855.00   1855.00   1855-P   1.576   14.00   15.00   1855.00   1855.00   1855.00   1855-P   1.576   14.00   15.00   1855.00					00.00	90.50	1921-S	21.695	4.00	4.25	75.00	80.00
1888-S       0.657       29.00       30.00       550.00       40.00       41.50       1921-P       1.006       21.00       22.50       400.00       425.00         1889-CC       0.350       575.00       600.00       135.00       1923-D       6.811       6.00       7.00       120.00       135.00         1889-S       0.700       28.00       29.00       550.00       595.00       1925-S       1.610       13.00       13.75       225.00         1890-P       16.803       2.75       3.00       50.00       52.50       1926-P       1.939       7.50       8.00       140.00       155.00         1890-C       2.309       17.50       18.50       350.00       375.00       1926-P       1.939       7.50       8.00       140.00       155.00         1890-C       10.701       3.50       3.75       57.00       59.00       1926-D       2.349       8.75       9.50       160.00       175.00         1890-S       8.230       5.00       5.50       95.00       190.00       1927-P       0.848       17.50       19.00       360.00         1891-P       8.694       7.50       8.50       9.00       130.00       1927-S								T	FACE	DOLL	RS	
1889-P       21,727       2.10       2.35       40.00       41.50       1921-P       1.006       21.00       22.50       400.00       425.00         1889-CC       0.350       575.00       600.00       8.50       130.00       135.00       1924-S       1.728       27.00       28.50       120.00       135.00         1889-S       0.700       28.00       29.00       550.00       595.00       1925-S       1.610       13.00       13.75       225.00         1890-P       16.803       2.75       3.00       50.00       52.50       1926-P       1.939       7.50       8.00       140.00       155.00         1890-C       2.309       17.50       18.50       350.00       375.00       1926-D       2.349       8.75       9.50       160.00       175.00         1890-C       10.701       3.50       3.75       57.00       59.00       1926-S       6.980       5.25       5.50       105.00       110.00         1891-P       8.694       7.50       8.00       1927-P       0.848       17.50       19.00       360.00         1891-O       7.955       8.50       9.00       130.00       1928-P       0.361       67.50						11.00			EACL			
1889-CC       0.350       575.00       600.00       135.00       1923-D       6.811       6.00       7.00       120.00       135.00         1889-S       0.700       28.00       29.00       550.00       595.00       1925-S       1.610       13.00       13.75       225.00         1890-P       16.803       2.75       3.00       50.00       52.50       1926-P       1.939       7.50       8.00       140.00       155.00         1890-CC       2.309       17.50       18.50       350.00       375.00       1926-P       1.939       7.50       8.00       140.00       155.00         1890-O       10.701       3.50       3.75       57.00       59.00       1926-P       2.349       8.75       9.50       160.00       175.00         1891-P       8.694       7.50       8.00       1927-P       0.848       17.50       19.00       360.00         1891-C       1.618       17.50       18.50       340.00       355.00       1927-S       0.866       34.00       36.50       600.00       645.00         1891-S       5.296       8.00       8.50       155.00       1928-P       0.361       67.50       70.00       70.00 <td></td> <td></td> <td></td> <td></td> <td></td> <td>41.50</td> <td></td> <td>1.006</td> <td>21.00</td> <td>22.50</td> <td>400.00</td> <td></td>						41.50		1.006	21.00	22.50	400.00	
1889-S       0.700       28.00       29.00       550.00       595.00       1925-S       1.610       13.00       13.75       225.00         1890-P       16.803       2.75       3.00       50.00       52.50       1926-P       1.939       7.50       8.00       140.00       155.00         1890-C       2.309       17.50       18.50       350.00       375.00       1926-D       2.349       8.75       9.50       160.00       175.00         1890-S       8.230       5.00       5.50       95.00       1926-S       6.980       5.25       5.50       105.00       110.00         1891-P       8.694       7.50       8.00       8.00       1927-P       0.848       17.50       19.00       360.00         1891-C       1.618       17.50       18.50       340.00       355.00       1927-S       0.866       34.00       36.50       600.00       645.00         1891-S       5.296       8.00       8.50       155.00       1928-P       0.361       67.50       70.00       600.00       320.00         1892-C       1.352       39.00       41.00       750.00       765.00       1934-P       1.576       14.00       150.00		0.350	575.00								120.00	135.00
1890-P       16.803       2.75       3.00       50.00       52.50       1926-P       1.939       7.50       8.00       140.00       155.00         1890-CC       2.309       17.50       18.50       350.00       375.00       1926-D       2.349       8.75       9.50       160.00       175.00         1890-O       10.701       3.50       3.75       57.00       59.00       1926-S       6.980       5.25       5.50       105.00       110.00         1890-S       8.230       5.00       5.50       95.00       100.00       1927-P       0.848       17.50       19.00       360.00       110.00         1891-P       8.694       7.50       8.00       340.00       355.00       1927-S       0.866       34.00       36.50       600.00       645.00         1891-C       1.618       17.50       18.50       340.00       355.00       1928-P       0.361       67.50       70.00       645.00         1891-S       5.296       8.00       8.50       155.00       1928-S       1.632       18.00       19.00       300.00       320.00         1892-C       1.352       39.00       41.00       750.00       765.00       1934-S <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>225 00</td> <td></td>											225 00	
1890-CC       2.309       17.50       18.50       350.00       375.00       1926-D       2.349       8.75       9.50       160.00       175.00         1890-C       10.701       3.50       3.75       57.00       59.00       1926-S       6.980       5.25       5.50       105.00       110.00         1890-S       8.230       5.00       5.50       95.00       100.00       1927-P       0.848       17.50       19.00       360.00         1891-P       8.694       7.50       8.00       340.00       355.00       1927-S       0.866       34.00       36.50       600.00       645.00         1891-O       7.955       8.50       9.00       155.00       1928-P       0.361       67.50       70.00       645.00         1891-S       5.296       8.00       8.50       155.00       1928-P       0.361       67.50       70.00												155 00
1890-O       10.701       3.50       3.75       57.00       59.00       1926-S       6.980       5.25       5.50       105.00       110.00         1890-S       8.230       5.00       5.50       95.00       100.00       1927-P       0.848       17.50       19.00       360.00         1891-P       8.694       7.50       8.00       340.00       355.00       1927-S       0.866       34.00       36.50       400.00       645.00         1891-O       7.955       8.50       9.00       130.00       1928-P       0.361       67.50       70.00       600.00       645.00         1891-S       5.296       8.00       8.50       155.00       1928-S       1.632       18.00       19.00         1892-P       1.037       10.00       11.00       190.00       200.00       1934-P       0.954       19.00       20.00       300.00       320.00         1892-CC       1.352       39.00       41.00       750.00       765.00       1934-P       1.570       21.00       22.50       375.00         1892-S       1.200       500.00       8.50       155.00       170.00       1934-S       1.011       155.00       165.00      <							1					
1890-S     8.230     5.00     5.50     95.00     100.00     1927-P     0.848     17.50     19.00     360.00       1891-P     8.694     7.50     8.00     340.00     355.00     1927-D     1.269     21.00     22.50     400.00       1891-C     1.618     17.50     18.50     340.00     355.00     1927-S     0.866     34.00     36.50     600.00     645.00       1891-S     5.296     8.00     8.50     155.00     1928-P     0.361     67.50     70.00     70.00       1892-P     1.037     10.00     11.00     190.00     200.00     1934-P     0.954     19.00     20.00     300.00     320.00       1892-CC     1.352     39.00     41.00     750.00     765.00     1934-D     1.570     21.00     22.50     375.00       1892-S     1.200     500.00     8.50     155.00     170.00     1934-S     1.011     155.00     165.00       1892-P     1.576     14.00     15.00     185.00				3.75	57.00	59.00	1926-S			5.50	105.00	
1891-CC     1.618     17.50     18.50     340.00     355.00     1927-S     0.866     34.00     36.50     600.00     645.00       1891-C     7.955     8.50     9.00     130.00     1928-P     0.361     67.50     70.00     600.00     645.00       1891-S     5.296     8.00     8.50     155.00     1928-S     1.632     18.00     19.00       1892-P     1.037     10.00     11.00     190.00     200.00     1934-P     0.954     19.00     20.00     300.00     320.00       1892-C     1.352     39.00     41.00     750.00     765.00     1934-D     1.570     21.00     22.50     375.00       1892-S     1.200     500.00     8.50     155.00     170.00     1934-S     1.011     155.00     165.00       1892-S     1.200     500.00     155.00     170.00     1935-P     1.576     14.00     15.00     185.00		8.230			95.00	100.00						
1891—O     7.955     8.50     9.00     130.00     1928—P     0.361     67.50     70.00       1891—S     5.296     8.00     8.50     155.00     1928—S     1.632     18.00     19.00       1892—P     1.037     10.00     11.00     190.00     200.00     1934—P     0.954     19.00     20.00     300.00     320.00       1892—CC     1.352     39.00     41.00     750.00     765.00     1934—D     1.570     21.00     22.50     375.00       1892—S     1.200     500.00     155.00     170.00     1934—S     1.011     155.00     165.00       1892—P     1.576     14.00     15.00     185.00					240.00	255 00						645 00
1891-S     5.296     8.00     8.50     155.00     1928-S     1.632     18.00     19.00     300.00     320.00       1892-P     1.037     10.00     11.00     190.00     200.00     1934-P     0.954     19.00     20.00     300.00     320.00       1892-CC     1.352     39.00     41.00     750.00     765.00     1934-D     1.570     21.00     22.50     375.00       1892-S     1.200     500.00     155.00     170.00     1934-S     1.011     155.00     165.00       1892-S     1.576     14.00     15.00     185.00					340.00						600.00	045.00
1892-P     1.037     10.00     11.00     190.00     200.00     1934-P     0.954     19.00     20.00     300.00     320.00       1892-CC     1.352     39.00     41.00     750.00     765.00     1934-D     1.570     21.00     22.50     375.00       1892-O     2.744     8.00     8.50     155.00     170.00     1934-S     1.011     155.00     165.00       1892-S     1.200     500.00     185.00     185.00					155.00	100,00						
1892-CC     1.352     39.00     41.00     750.00     765.00     1934-D     1.570     21.00     22.50     375.00       1892-O     2.744     8.00     8.50     155.00     170.00     1934-S     1.011     155.00     165.00       1892-S     1.200     500.00     1935-P     1.576     14.00     15.00     185.00						200.00					300.00	320.00
1892-S 1.200 500.00 1935-P 1.576 14.00 15.00 185.00	1892-CC	1.352				765.00					375.00	
				8.50	155.00	170.00						105.00
1555-7 0.515 55.00 41.50				41 50								
	1033-P	0.379	33.00	41.50			1330-3	1.504	34,00	30,00		033.00

# **PROOF SETS**

		BID	ASK			BID		ASK			BID	ASK
1937 (8 1938 (8 1939 (8 1940 (1 1941 (1	(3, 837) (5, 542) (8, 045) (8, 795) (11, 246) (15, 287) (21, 120)	750.00 285.00 140.00 125.00 85.00 81.00 78.00 94.00	775.00 300.00 150.00 130.00 87.50 82.50 81.00 97.50	1950 1951 1952 1953 1954 1955 1956 1957	(51,386) (57,500) (81,980) (128,800) (233,300) (378,200) (669,384) (1,247,952)	115.00 66.00 36.50 26.50 16.50 27.50 10.00 5.95	-	119.00 67.50 38.00 27.50 17.00 28.00 10.35 6.10	1958 1959 1960 1960s 1961 1962 1963 1964	(875,652) (1,149,291) (1,691,602) m( (3,028,244) (3,218,019) (3,218,019)	12.75 6.20 5.85 22.00 4.45 4.45 4.60 6.75	 13.00 6.35 6.00 22.50 4.55 4.55 4.70

# - DEALER MARKET PLACE -

The Dealer's Market Place provides a marketing media for BU rolls and other fast-moving items which cannot be equaled by any other media, except teletype. Your buy or sell order is in the hands of over 2,000 dealers and investors 4 business hours after our ad deadline. Our subscribers know coin prices and values, and they're ready to do husiness. If you're looking for action, the Dealer's Market Place is for you' NOTE Approximately 30% of our subscribers have access to teletype services. If you really want action, key your ad to the bid and ask prices.

SC	n i	E D	U L	F.	O F	R A	T	E. 5
up	to	25	w o	rds.		{	2.	00
26	- 3	0	wor	ds-			2.	50
31	- 3	35	woi	da-			3.	00
ea	ade	diti	ons	1.5	words			50
	TA	-12.1	40.	Car	ale series			

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7.00

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CENTS

1/2 - 1935-S
15 - 1957-D
1 - 1949-S
195 - 1959-D
14 - 1953-S
75 - 1960-D L.D.
22 - 1954-S
6 - 1956-D
141 - 1963-D
3 - 1959-P
2 - 1948-S

63 - 1964-D 62 - 1958-D 2 - 1943-S 170 - 1960-P L.D. 6 - 1951-S 90 - 1961-P 1 - 1954-P 100 - 1962-D 35 - 1955-D 59 - 1964-P

NICKELS
3 - 1953-D 1 - 1954-D 1 - 1956-P
51 - 1958-P 5 - 1959-D 5 - 1960-D
5 - 1961-D 7 - 1962-P 1 - 1963-P

2 - 1964-D

DIMES
1 - 1946-P
1 - 1957-P
29 - 1960-P
3 - 1963-D
1 - 1964-P
QUARTERS

17 - 1962-P 1 - 1964-P 1- 1964-D SPECIAL: Six Mintsealed bags of 1964 Canadian cents at face, \$60.00 per bag. All prices plus shipping charges. Calif. residents add 4% sales tax. Member R. C. D. A. A. N. A. C. S. N. A.

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Vol. V. No. 97

July 7, 1967

Single copy price: \$1.00

# "Collector Items" Active; Roll Market Slow

Wartime Nickels and Key Roosevelt Rolls Slip Lower

## THE MARKET IN DEPTH

Allen Harriman

Bag quantities of numerous Lincoln cents in the late 40's and early 50's remain on the market-with prices edging even slightly lower. The only problem is that, considering today's market situation, virtually no investor wants a bag of anything. What today's investor is looking for are those issues which are not available in bag quantities-and though there may not be many later dates which are scarce, there are a few. These less easily obtained issues (even at higher prices) will eventually prove to be the better (and safest) invest-ments. True, there will be a price level at which a bag of any date is a good buy-but evidently current low levels are still not low enough to have reached this category.

Wartime nickels continue to slip lower. The key 1943-D roll is now obtainable in gem condition at \$70—and perhaps the most underpriced of the eleven rolls is the 1944-S at only \$57.50. As was mentioned last week, the entire roll set is now offered for around \$650—and chances are that a serious buyer might do even a little better. At, say \$600, This works out to only \$15.00 per single choice BU set—a bargain even in today's market and certainly an excellent investment opportunity.

A BU roll set of Roosevelt dimes appeared on the market this week at the low figure of \$1600—and choice single sets were available at \$35 in lots of five or more sets. In addition to these lower prices, a number of the higher-priced key rolls were offered

at a "savings to the investor". Washington quarters, on the other hand, recorded no further losses this week—although sales were certainly few and far between.

A mildly renewed interest is evident for the later date Franklin rolls which are currently priced at just a few dollars over face. Buy lists have included ten to twenty rolls of many of these issues. However, in line with current roll activity, the bid prices are still a dollar or so below those levels which might encourage trading. Scattered bidding has been registered for numerous early dates and prices have remained nearly unchanged. The one exception is the key 1949-P roll which is now offered in choice condition for \$315. This roll is often found in less than gem condition—with coins which seem to have "just a bit of rubbing": choice rolls are not common.

Prices are steady across the entire silver dollar line-up-with all bargain offerings snapped up immediately. Bidders are bidding at eurrent levels with only an oceasional small advance-yet sellers, for the most part, have priced their material considerably ahead of the market. Sales will remain scattered, therefore, until bid prices edge a little higher -or until the sellers get tired of waiting and reduce their asking prices by a dollar or two. There is still a considerable amount of growth to be expected in the silver dollar market. After all, "common date" Morgans are still only double face-while any circulated silver dollar brings \$1.50!!

## 1958P - Offered at \$29

DOLLARS:

. . . a Monday morning report on the Coin Market

Prices steady. Very little choice material is available and any rolls which are offered at prices in line with today's market are sold almost immediately. Most offerings, however, are somewhat ahead of the market.

1881S & 1882S - Sales noted at \$39 1900O - Sales at \$38.50

18980 & 19040 - Still in demand at \$46

## PROOF SETS:

Choice pre-1950 sets are still very difficult to find. Most dates after 1950 remain easily available.

1950 - Now offered at \$115

1955 - Sales noted at a lower \$25

1956 - Offered in quantity at \$10

1964 - Up slightly with bids again recorded at \$7

## EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK
Jefferson		
1939-D	\$ 21.00	\$ 22.50
Mercuries		
1934-D	12.50	13.50
1935-D	17.00	18.00
1936-D	11.50	12.50
Washingtons		
1932-P	8.00	8.30
1932-D	185.00	195.00
1932-S	90.00	95.00
1934-P	7.00	7.50
1934-D	40.00	42.00
1935-D	40.00	42.50
1935-S	18.50	19.50
1936-D	185.00	200.00
1936-S	21.00	22.00
1937-S	37.50	40.00
1938-P	35.00	38.00
1938-S	21.50	23.00
1939-S	22.00	23.50
1940-D	30.00	32.00
Walking Liberties		
1934-P	6.25	6.75
1934-D	22.50	24.00
1934-S	47.50	50.00
1935-D	32.00	34.00
1935-S	50.00	52.50
1936-D	13.00	14.00
1936-S	25.00	27.50
1937-D	45.00	47.50
1937-S	37.50	40.00
1938-P	22.00	23,00
1938-D	152,50	160.00
1939-S	18.00	19.50

## THIS WEEK'S MARKET

CENTS:

A number of dates in the 1948-'53 group have again been offered in quantity—and at slightly lower prices.

1948D - Available now at \$6

1949P - Available now at \$11.50

1949D - Available now at \$9.50

1951P & 1952P - Both dates offered at \$14

1953S - Ask down to \$6.75

## NICKELS:

The Wartime dates have experienced further losses; sales remain very light and scattered.

1943P - Oflered at \$36.50

1943D - Key date back to \$70 ask

1944D - Offered at \$57.50

1945P - Offered at \$60

## DIMES:

Key Roosevelt rolls suffer additional drops;

remainder of series unchanged.

1949P - Very scarce roll offered at \$225 1950S & 1951S - Both dates now available at

## QUARTERS:

No price changes recorded—and transactions remain at a minimum. A few bargain-hunters have entered bids in recent weeks, but still at price levels which do not encourage sales.

## HALVES:

Franklins again are mixed with moderate bidding noted at current levels; interest has increased somewhat for the under—\$20 late dates.

1949P - Choice rolls offered at \$315

1955P - Sales recorded at the bid level of \$125

1956P - Offered at \$36

(Continued on Page 2)

## THE COIN DEALER newsletter

Vol. V No. 27

July 7, 1967

PUBLISHED WEEKLY by Payne Publishing Co., Inc., 16408 South Broadway, Gardena, California, O. L. Payne, presi-

EDITOR . . . Allen llarriman

THE COIN DEALER NEWSLETTER reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

INVESTORS NOTE: the prices in the Newsletich are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

## HOW TO USE THE COIN DEALER **NEWSLETTER**

BID columns show the highest price at which dealers are offering to buy. ASK columns show the lowest price at which dealers are offering to sell.

Where an item has no price entered, there was no offer to buy or sell outs anding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday after-

Most prices on lower priced rolls are in bag lots

Mintages are shown in millions.

## SUBSCRIPTION RATES:

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## MANUSCRIPTS:

The Coin Dealer Newsletter welcomes all manuscripts relating to coins and roir investments. Payment on publication. Time iness is a prime determining. factor for acceptance

# GEORGE W. HAYLINGS

Investors are happy when stocks go up, particularly if they bought Polaroid at \$50 or IBM at \$200. However in the stock market it is not easy to project ahead and determine which issues are going to be popular. If the coin investor believes that the coin market is unpredictable he should try the stock market. Things can get really spooky for the amateur investor in stocks. Here we find a market that is truly based on whims and rumors and very rarely on the real issues that should effect the price of a stock.

The coin market has really been a very simple market and perhaps this is why it has attracted so many of the little people. In the coin market one finds himself in a profitable hobby that is usually going up. The long upward drives have been broken with sharp declines and sharp recoveries. The declines have been lew. The largest decline, without question, is the current slump, proving one thing . . . that when the government . . . big government . . . is involved . . . we can expect BIG things to happen . . . and they certainly did in the coin world!

The slump that started in the fall of 1960 and lasted through 1961 and 1962 has been compared with the present coin depression. 1962 was the year when conditions leveled . bottomed out, so to speak . . . and there was a slow recovery in the latter part of the year which grew into a boom in 1963. And of course 1964 was the peak year. comparison would have been possible if the government had returned us to the statusquo in 1966 or the start of 1967. This was not done. Proof sets are STILL not being produced. Mint marks STILL have not been reintroduced to our coins...the silver question is STILL with us. And ol course the coin fraternity STILL is not treated as kindly as the stamp collecting world is.

So. . . we STILL have the eoin depression with us. During the 1960-62 slump we did not have these government restrictions, therefore recovery came quicker. From the bottoming out in mid-1962 the recovery drive was a fast one. By 1963 the troubles of 1961 were a part of the dim past . . . things were back to the 1960 highs and even higher and of course 1964 brought us a year with prices at an all time high.

The 1957 slump was over quickly too once the bottom had been reached. Getting back to former highs, once the market sets about to do this, has been most fast in the past. This is something to keep in mind.

We have to get the leveling out period , the bottoming period behind us . naturally. This probably will not be possible until the government returns the hobby to its former position. In 1968 we expect to have the unusual 1968 silverless proof set available to the hobby. Once again the proof set series will come to life as it did in 1950 after the wartime lapse. Mint marks have a good chance, the way things appear at this writing, to becoming a reality in 1968. There is the outside chance that we may lind the San Francisco Mint Mark once again appearing on our colns. It is extremely likely that

the silver mess will come to a head in this same year of 1968. Too many coin investors are involved with silver . . . too many are bottled up . . . locked in . . . with sizeable investments in silver coins. Too many are loaded with sacks of silver with low numismatic value. There has to be a release of this investment money so that it can go into all numismatic areas. I am hoping that this can be accomplished in 1968.

The stock market is turning into a most confusing market place for the new investor and this may shunt some of these interested people into other investment fields. We hope that a modest amount of such money will come into the coin investment. We can use it and it could spark the investment into the explosion we want. If we can return to the kind of investment fervor that was around in the late 1950's the hobby will remain a PROFITABLE hobby. We want a modest amount of speculation but not the quantity forced on us in 1964. We want a stable market that is not influenced or bothered by the government. We hope that they will clear up their monetary problems so that they will no longer inflict emotional and speculative threats to our hobby and the investment behind it. Then we can go ahead with a prolitable hobby that will enjoy modest, even generous, yields per year that are based on the supply and demand and that are truly numismatic appreciation gains. If the hobby itself remains healthy and attracts its share of newcomers each year we can expect an increase of several million hobbyists during the next ten to twenty years. The population growth... which is fantastic... will see to that. If we can return the hobby to its former title "Profitable Hobby" I am certain that we will attract additional millions.

THIS WEEK'S MARKET (Continued from Page 1)

## CANADIAN:

Bids of \$1350 per bag for 1967 dollars are regularly entered as interest in this year's eoinage remains relatively strong. Prooflike sets unchanged at current low levels.

## PROOF LIKE SETS:

	BID	ASK
1960	\$ 9.00	\$10.00
1961	8.00	9.00
1962	5. 50	6.00
1963	3, 25	3.50
1964	2.75	3.00
1965	2.20	2.35
1965 (blunt)	2.70	2.85
1966	4.00	4.20

## PROOF LIKE DOLLARS:

1962	\$ 3.75	\$ 4.00
1963	2.00	2.25
196-1	1,60	1.70
1965	1,55	1,70
1965 (blunt)	1.75	2,00

## MARKET CLOSING BU ROLLS PRICES \* Refer to "Early Singles" of THIS WEEK'S MARKET CENTS NICKELS DIMES QUARTERS Mint. BID ASK BID BID 1311) BID ASK Mint. Mint ASK Mint. ASK ASK Mint 250.00 1935-P 245.4 24.0026.00 100.00 110.00 100.00 275.00 9.2 110.00 120 00 1935-D 54.00 57.50 275.00 47.0 12.1 250,00 10.5 5.8 92.00 100.00 10.3 215.00 230.00 300.00 325,00 15.8 1936-19 309.6 20.00 22.00 100.00 110.00 90.00 41.5 82.50 200.00 215.00 42.50 45,00 1936-D 40.624.4 105.00 110.00 16.1 4.3 60.00 115.00 225.00 65.00 125.00 250.00 1936-S 29.1 14.9 9.2 17.00 100.00 70.00 18.50 56.9 19. 190.00 140.00 1937-D 50.4 25 00 26.00 17.8 100.00 107.50 14.1 200.00 225.00 7.2 325.00 350.00 1937-S 34.5 31.00 32,50 5.6 180.00 190.00 9.7 205.00 235.00 938-1 156. 19.5 22.2 4.1 30.00 32.00 45.00 47.00 100.00 110.00 1938-D 20.0 5.4 7.0 NM 62.50 125.00 130.00 65,00 375.00 395.00 NM1938-D buff NM95.00 180.00 NM NM 15.2 316.3 65.00 70.00 225.00 250.00 170.00 1939-P 120.6 29.00 31.00 175.00 6.8 73.00 160.00 110.00 77.50 1939-D 15.2 105.00 110.00 3.5 24.4 62.50 65.00 270.00 285,00 160.00 170.00 23.00 12.00 1939-S 6.6 24.00 300.00 325.00 10.5 310.00 325.00 586.8 176.5 1940-P 65.4 13.00 20.00 21.00 68.00 70.00 240.00 260.00 80 00 1940-D 81.4 17.50 18.50 43.5 30.00 31.00 21.2 70.00 72.50 2.8 NM 1940-S 12.00 13.00 39.7 32.00 21.6 72,50 120.00 135.00 140 00 150.00 34,00 70,00 1941-P 887:0 79.0 12, 50 13.00 19.00 19.75 37.00 38.00 46.00 48 50 75.0080.00 23.00 23.00 1941-D 128.7 53.4 45.6 16.7 103.00 185.00 74.00 54.00 11.2 175.00 435.00 76.00 8.7 190.00 $\frac{92.4}{657.8}$ $\frac{43.1}{205.4}$ $\frac{16.1}{102.1}$ 1941-S 24.00 43.4 30.00 31.00 57.50 170.00 460.00 1942-P 49.8 7.00 7.50 30.00 31.00 37.00 38,00 45.00 48.00 66.00 69.00 1942-Pt2 NMNM 150.00 160.00 206.7 7.25 103.00 1942-D 13.9 $245.00 \\ 65.00$ 60.7 $\frac{38.00}{78.00}$ 17.5 46.00 500.00 7.75 107.50 260.00 37.00 50.00 11.0 180.00 170.00 1942-S 67.50 85.6 49.3 75.0019.4 185,00 684.6 7.00 35.00 191.7 31.00 40.00 1943-1 36.50 30.00 99.7 41.00 69.00 66.00 14.00 71.50 1943-D 217.7 15.00 68.00 70.00 71.9 35.00 36.00 16.1 120.00 15.3 130.00 27.50 4.50 26.00 1943-S 191.6 104.1 28.00 29.50 60.4 36.00 37.50 21.7 94.00 97.50 210.00 225.00 1944-1 31.00 54.00 56.50 30,00 23.00 24.00 1435.4 119.2 231.4 105.0 69.00 66,00 57.50 1944-D 430.6 4 00 4.25 32.3 55.00 31.00 32.00 14.6 40.00 42.50 9.8 85.00 62.2 6.50 $\frac{12.6}{74.4}$ 1944-S 282 8 6,25 21.6 55.00 57.50 49.5 33.00 34.00 54.00 56.00 85.00 92.50 1040.5 1945-P 6.75 7.25 119.4 57.50 60.00 159.1 30.00 31.00 23.00 24.00 69.00 66.00 1945-D 6.75 12.3 226.3 7.25 37.2 31.00 32,50 40.2 33,00 34.00 70.00 75.00 10.0 75.0080.00 25.00 5.75 7.50 26.50 41.9 34.00 35.00 17.0 45.0048.00 10.2 77.00 82,00 1946-19 991.7 4.25 4.50 161.1 6.00 9.50 10.00 53.4 22.00 23.00 5.50 1946-D 315.7 6.00 45.3 16.50 17.50 61.0 17.00 18.00 9.1 75 00 77.50 160.00 167.50 1946-5 .00 30.00 5.50 35.00 28.00 36.50 90.00 93.50 100.00 105.00 1947-P 190.6 12.50 13.00 95.0 6.00 121.5 22.00 6.25 21.00 42.00 43.50 125.00 130.00 1947-D 194.8 4.75 5.00 37.8 16.00 17.00 46.8 21.00 22.00 15.3 37.50 39.00 3.9 95.00 100.00 99.0 1947-S 35.2 85.00 13.50 14.00 16.00 17.00 34.8 32.00 33.00 90.00 1948-P 75.0 49.00 7.50 6.00 6.50 46.00 120.00 125.00 7.2520.00 21.50 52.8 1948-D 172.6 6.00 44.7 35.00 36.00 16.8 21.00 22.00 36.00 37.50 68.00 70.00 1948-S 27.50 81.7 26.00 42.00 43.00 33,00 34,00 16.0 39,00 37,00 1949-1 217.5 11.00 11.50 15.00 16.00 210.00225.009.3 325.00 340.00 300.00 76.00 1949-D 154.4 35.2 26.0 10. 9.00 9.30 28.50 29.75 77.00 80.00 78.00 185.00 190.00 1949-S 64.3 9.7 60,00 365.00 XX 33<u>.00</u> 34,50 58,00 275.00285.00 1950-P 25.0 8.50 3.75 9.8 9.00 58.00 60.00 30,00 31.00 27.00 28.00 185.00 190,00 1950-D 335.0 2.6 21.1 46.8 385.00 400.00 4.00 25,00 27.00 77.00 26.00 28.00 100.00 105.00 $\frac{15.25}{14.00}$ 10.3 1950-S 118.3 14.50 20.4 200.00 215.00 1951-P 13.50 19.00 20.00 43.5 46.00 48 00 23.00 24.00 21.00 24.50 1951-D 625,4 3.25 3.50 20.5 23.00 52.2 16.50 17.00 35.4 19.00 9.5 18.00 105.00 110.00 1951~S 100 9 105.00 $\frac{112.50}{5.50}$ 31.6 200.00 215.00 165.00 180.00 13.7 120.00 125,00 1952-P 64.1 38 9 186.9 13.50 14.00 7.00 . 50 99.1 12.00 13 00 22.00 21.3 38.00 1952-D 746.1 67.50 70.00 122.1 2.50 30.6 19.00 20.00 16.00 2.75 49.5 25.4 24.00 17.00 25.00 1952-S 17.00 44.4 12.75 20.6 18.00 51.00 67.00 52.50 64.00 105.00 110.00 5.00 2.50 5.00 256.9 4.75 16 S 5.50 53.6 17.50 18.50 2.25 700.5 136.4 1953-D 60.0 4.25 4.75 7.00 7.50 56.1 14.50 15.00 20.9 19.00 20.00 6.50 6.7516.00 16.75 39.2 15.00 19.2 16.00 14.0 23.00 24.00 4 53.00 71.9 1954-P 114.2 13.00 $^{14.50}_{2.50}$ $15.00 \\ 2.75$ 4.25 6.75 7.0019.00 251.6 3.25 1954-D 117.2 3.50 106.4 6.50 46.3 14.50 15.00 25.4 15.00 + 16.00 1954-S 96.2 5.50 6.00 29.4 6.50 7.00 22.9 19.50 20.00 11.8 20.0021.00 19.50 35.00 37.00 50 50 331.0 49.00 12.8 51.00 19.00 125.00 18.6127.50 1955-D 563.3 2.25 2.25 74.5 5.00 5.50 14.0 29.00 30.00 3.1 100.00 NM 97.50 14.50 15.00 18.00 1955-S 44.6 NM 18.5 18.50 NM NM 35.9 1956-19 421,4 109.3 2, 25 2.50 3,75 4.00 6.00 6.50 44.8 13.75 14.25 4.7 35.00 -36.00 NM 1956 **-**D 1098.2 67.2 2.75 5.75 5.75 32.3 2.50 6.00 14.50 2.00 39. 1957-P 283.8 2.25 4.50 5.00 161.4 6.4 6.00 13.00 12.50 25.00 26.00 1957-D .60 1.75 1051.3 136.8 40 113,4 65 8.00 8.50 11,00 11.50 14.00 15.00 1958-P 13.50 5.75 253,4 2.00 18.0 9.00 10,00 32,8 12.50 38 00 39.00 4.9 29.00 28.00 801.0 .60 .65 163.2 2.40 136.6 78.1 24.0 2.25 5.50 11,50 12.00 14.75 15.50 1959-P 610.9 .70 .60 $\frac{4.00}{2.20}$ $\frac{4.50}{2.35}$ 86.9 6.00 28.4 . 75 . 65 20.00 17.75 5.75 5.75 12.50 12.0013.00 19.00 17.00 1959-D 1279.8 160.7 164.9 62.1 12.50 13 1960-P 588.1 30.9 70 2.40 72.1 2,25 5.75 6.00 13.00 13.50 22.00 23.00 1960-P sm 150.00 157.50 1960-D 1580.9 .60 . 65 192.6 2.20 2.35 200.0 5.50 5.75 63.0 12,00 12.50 18.2 16.00 17.00 6,25 6.75 1960-D sm 756.4 1961-P . 65 2.30 2.50 96.8 6.25 6.50 40.1 12,50 11.3 17.75 12.00 17.00 1961-D 1753.3 60 229.3 2.35 5.50 12,00 11,50 15,00 16.00 .70 1962-19 609.3 75 100.6 2, 25 2.35 75.7 6.00 39.4 12.00 12.9 18.00 334.9 1962-D 1793.1 35.5 280.2 5.50 5.75 77.4 $\frac{11.50}{11.25}$ 12,00 13.00 2, 25 2, 25 .60 1963-F 126.7 1963-D 1774.0 65 2.25 421. 5.25 5.50 10.75 11.00 11.75 2, 25 2, 35 5.35 5.75 1964-P 2652.5 60 65 1028.6 933.3 559. 235.€ 11.00 11.50 60 3799.0 2.25 1189.6 5.50 704.1 1964-D 1787.3 11.25 156.3 12.00 . 55 . 55 2.20 2.20 1965 .60 2.30 2.30 5. 25 5. 25 5.50 11.00 11.00 10.50 10.50 10.75 10.751966 10.50 . 55 1967 5, 25 5.50 10.50 10.75 10.50 11.00

# the COIN DEALER newsletter

# INVESTOR'S REPORT

A NEW APPROACH TO TODAY'S INVESTMENT OPPORTUNITIES

## Proof Sets - Past, Present, and Future

## By John Kamin

It is with pleasure that the Newsletter begins this week the first of a three-part investment article on modern proof sets by Mr. John Kamin. With a well-earned reputation as an authority in the coin investment field, Mr. Kamin brings to our readers another of his informative and infinitely valuable studies on today's investment opportunities. Proof sets are currently in a unique market position for purchase by the informed buyer—and the following analysis by Mr. Kamin will do much to add to that buyers knowledge.

## INTRODUCTION

Proof sets have been a favorite of coin investors for years. The most recent period of proof set interest was 1963 and 1964. The period of great interest preceding that was 1961, when the small date sets were highly touted. Prior to the small date set, proof sets were extremely popular about 1956, when the 1955 mintages became known. This resulted in the over-ordering of the 1957 sets, and the glut in 1958.

To put it another way, proof sets have not always been the investor's favorite! They, like hemlines, are up one year and down the next. Fortunately, like hemlines, the long-term trend is up!

While investor' money has flowed in gigantie quantities into proof sets, and many proofs now reside in their ultimate home (a collection), little research has really taken place. There have been three erude approaches to proof set investments, all differing.

## THE HORSERACE APPROACH

This approach is most commonly practiced by dealers. Larger investors often participate. The basic idea is to PICK A WINNER, and put everything on the nose. Buy all the proofsets of one particular year that you can get your hands on, after choosing the year you are most interested in. Often the choice of year is secondary to the quantity you try to control. Usually little time is spent picking and researching the year involved. After you have obtained several hundred or several thousand of any one year, the next thing that is done is to TALK IT UP— invent reasons for the proof set to rise, and publicize it, and hope that the word gets around and your sets start to risc. We saw this going on with the 1964 set during 1964. We saw it going on with the small date sets in 1963. We saw it going on with the 1954 proof set in 1965. We saw it going on with the 1961 and 1962 sets in April 1967. The main requirement of this approach is to have a relatively low-priced set, and lots of co-ordinated effort. Sometimes it works, and sometimes it doesn't. The greatest cuase of failure of the HORSERACE APPROACH is when the market in general begins to move against you, and your "Winner" begins to fall back along with the rest of the sets.

## THE DIVERSIFICATION APPROACH

This approach is usually used by investors. It is implemented by buying a certain number (say, 50 for example) of each year of proof set, on the theory that some of them are going to get hot, and the rest should at least stay even, so that you have a good chance of making money no matter what happens. This DIVERSIFICATION approach has it merits, but the basic implication is I AM NOT SMART ENOUGH TO PREDICT THE ACTION OF ANY ONE INDIVIDUAL PROOF SET, AND THEREFORE I WILL BUY EVERYTHING IN SIGHT. Obviously, if one knew that one particular set was going to increase faster than the market as a whole, he would be able to minimize profits by buying only that set to the exclusion of all others. This, then, is a legitimate investor goal, namely TO PREDICT WHICH SET WILL INCREASE FASTER THAN THE MARKET AS A WHOLE!

The diversification approach is the easiest approach to use for a new investor, and many dealers keep their investors coming back again and again, as there are always more sets to pruchase. It often gets investors involved in thousands of dollars worth of investments that they would avoid had they spent a bit more time researching their product. It is similar to the "dollar cost averaging" approach in the stock market. You spread your risk over many similar investments, but by the same token, you decrease your chances of a high return in any given issue.

## THE GET'EM FROM THE GOVERNMENT APPROACH

This approach is also rather crude. It involves buying 50 to 100 or 1000 sets from the government each year, in spite of mintages, rumors, coins involved, etc. The main tenet of this approach is BUY EVERYTHING UNCLE PUTS OUT, GOOD OR BAD. Of course, at present, Uncle Sam is not putting out any proof sets, and those who bought the mintsets for the past two years by the hundreds are in sad shape. This approach often involves incalculable holding periods, as one is often forced to take the good with the bad, and the individual sets may not be actively higher for five years. In fact, in 1962 and 1963, we can remember when, if you made a purchase at a coin show, a dealer would give you all the proof sets you wanted or that he had, at a nickel or dime below or above the mint issue price, which in those days was \$2.10 per set. In fact, if you went to most any coin show and were paying anywhere near mint issue price for the late date sets, you could buy more sets than you could possibly carry. This approach has one other big disadvantage, in that you must continue the program each and every year. If you neglect it in a down market or a recession year (just when most people lack the GUTS to make and continue with their investment programs) you will probably miss the years of highest returns. Also, if you have to sell, you may have to market your best holdings to obtain cash at the exact time that cash is very hard to come by.

## A FOURTH APPROACH - THE RESEARCHED COMMITMENT

This approach is the one we will suggest here, and starts with the accumulation of all possible factual information. The purpose of accumulating all possible factual information is to give you the widest possible option for accurate decision. While this approach is like the PICK A WINNER approach in the sense that you concentrate your efforts on one particular issue, it's success depends not only a how much RAW DATA you accumulate, but also you implement your decisions by taking ACTION. This, then, is the formula: DATA, DECISION, ACTION. Our particular goal in this essay is not to pinpoint any one set, but to give you the ideas on the possible ways you may wish to handle your investment. As Andrew Carnegie said, "the way to make a fortune is to put all your eggs in one basket – and watch them!"

## PRINCIPLE NUMBER ONE:

THE FUTURE PRICE OF ANY GIVEN PROOFSET DEPENDS NOT ONLY ON HOW MANY OF THAT PARTICULAR PROOF SET WERE ISSUED, BUT ALSO UPON THE INDIVIDUAL COINS CONTAINED THEREIN, AND THEIR COLLECTOR AND INVESTOR APPEAL.

RAW DATA III
Rating Scale Proof sets

## MINTAGE FIGURES

	50¢	25¢	10¢	5¢	1¢	Proof sets
36	12.6	41.3	87.5	119.0	309.6	3,837
37	9.5	19.7	56.9	79.5	309.2	5,542
38	4.1	9.5	22.2	19.5	156.7	8,045
39	6.8	33.5	67.7	120.6	316.5	8,795
40	9.2	35.7	65.4	176.5	586.8	11, 246
41	24.2	79.0	175.1	203.3	887.0	15, 287
42	47.8	102.1	205.4	49.8	657.8	21, 120
50	7.8	25.0	50.2	9.8	272.7	51,386
51	16.9	43.5	103.9	28.7	294.6	57,500
52	21.3	38.9	99.1	64.1	186.9	81,980
53	2.8	18.7	53.6	46.8	256.9	128,800
54	13.4	54.6	114.2	47.9	71.9	233, 300
55	2.9	18.6	12.8	8.3	331.0	378,200
56	4.7	44.8	109.3	35.9	421.4	669,384
57	6.4	47.8	161.4	39.7	283.8	1,247,952
58	4.9	7.2	32.8	18.0	253.4	875,652
59	7.3	25.5	86.9	28.4	610.9	1,149,291
60	7.7	30.9	72.1	57.1	588.1	1,691,602
61	11.3	40.1	96.8	76.7	756.4	3,028,244
62	12.9	39.4	75.7	100.6	609.3	3, 218, 019
63	25.2	77.4	126.7	178.9	757.2	3, 075, 645
64	235.6	559.7	933.3	1028.6	2652.5	3,950,762

# BU SILVER DOLLARS MARKET CLOSING PRICES

		SING	LES	ROLI	LS			SIN	GL1:S	ROLI	LS
	Mint.	BID	ASK	BID	ASK		Mint.	BID	ASK	BID	ASK
	<del></del>			l	<del></del>			·			
	MO	ORGAN	DOLL.	ARS		M	ORGA	N DO	T.T.ARS	Continu	har
	141	<i></i>				177	OTTO 2	III DO	LLAIG	Contin	ueu
1878 Stf	0,416	8, 25	5, 75	155,00	160,00	1893-CC	0,677	145.00	155,00		
1878 7tf	10.094	2,60	2,50	52, 00	51 00	1893-O	0.300	125,00	140.00		
1878 7/Stf		10.00	10,75	175,00	185,00	1893-S	0.100				
1878-CC	2.212	7.75	5, 25	150,00	155,00	189-I-P	0.111	130,00	140.00		
1878-S	9.774	2, 25	2.50	46.00	48,00	1894-O	1.723	30, 00	32.00		
1879-P	14.807	2.10	2, 25	10,00	42,00	1894-S	1.260	35, 00	37.50	675,00	700,00
1879-CC	0.756	130.00	140,00	(10)	55 TA	1895-P	0.013	155.00	200 00		
1879-O	2.887	4,00 2,00	$\frac{4.25}{2.10}$	75.00 41.00	77.50 $42.50$	1895-O 1895-S	0.450 0.400	175,00 $325,00$	200, 00 350, 00		1
1879-S 1880-P	9.110 $12.601$	2.25	2.50	13.00	41.50	1896-P	9.977	2.59	2, 75	41.00	46.00
1880-CC	0.591	12.00	11.00	750.00	780.00	1896-0	4.900	26,00	1	11.00	207, 00
1850-O	5.305	2.75	3.00	51,00	55.00	1896-S	5.000	130.00	145.00		
1880-S	8.900	2,00	2.10	39,00	41.00	1897-P	2.823	3, 20	3.35	65,00	67.50
1881-P	9.161	2.25	2.50	43.00	41.50	1897-O	4.004	12,00	13.00	225,00	
1881-CC	0.296	-17.00	48.00	900,00	920.00	1897-S	5.825	7.00	7, 75	130.00	140,00
1851-O	5.705	2.00	2.10	10.00	41.50	1898-P	5.885	2, 45	2.60	45.00	50.00
1851-S	12.760	2.00	2.10	39.00	41.00	1898-O	4,440	2.50	2.75	46.00	15.00
1552-P	11.101	2.00	2.10	39.00	41.00	1898-S	4, 102	19.00	$\begin{bmatrix} 20.00 \\ 17.50 \end{bmatrix}$	200 00	410.00
1882-CC 1882-O	1,133 6,090	18.00 2.00	19.00 2.10	350,00 38,00	375, 00 40, 00	1899-P 1899-O	0.331 12.290	$17,00 \\ 2,00$	2 20	320, 00 35, 00	330,00 39,50
1882-S	9.250	2,00	2.10	39.00	41.00	1899-8	2.562	30.00	32, 50	600.00	615,00
1883-P	12,291	2,00	2.10	38,00	39, 50	1900-P	8,831	2.00	2.20	-11.00	12. 50
1883-CC	1,204	19.00	20.00	350.00	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	1900-0	12.590	2.00	2. 20	38.50	
1883-O	5.725	2.00	2.10	35.00	39, 50	1900-8	3.510	15,00	16.00		285,00
1883-S	6.250	16.00	17.00	Ì		1901-P	6.963	40.00	42.00		
1584-P	14,071	2.00	2.10	39,00	10,00	1901-O	13.320	2.10	2. 25	40.00	42.00
1884-CC	1.136	23, 00	24.00	450, 00	470,00	1901-S	2.254	20.00	21.50		450.00
1884-0	9.730	2.00	2.10	35, 00	39,50	1902-P	7.995	5.00	5. 50	95.00	100.00
1884-S	3.200	40.00	42, 50	25 00	20. 50	1902-O 1902-S	5.636	$\frac{2.10}{35.00}$	2, 25 40, 00	40.50 750.00	42.00
1885-P 1885-CC	17.755 0.255	$\frac{2,00}{43,50}$	2,10 45,00	35.00 825.00	39,50 850,00	1902-S 1903-P	1.530 4.653	5,00	5.50	100.00	105.00
1585-O	9.155	2.00	2.10	35.00	39.00	1903-0	4.450	21.00	22.00	100.00	425.00
1885-S	1.497	7.50	5.00	130.00	138,50	1903-S	1.241	200.00	225,00		
1856-P	19.964	2.00	2.10	38,00	39.50	1904-P	2.759	10.00	11.00	190.00	200.00
1886-O	10,710	14.00	15.00			1904-O	3.720	2.50	2.75	46.00	45.00
1886-S	0.750	27.00	25.50			1904-S	2,304	120.00	130.00	ne 0.0	03.00
1887-P	20.291	2.00	2.10	38,00	39, 50	1921-P	44.690	1.80	1.95	37.00	38.00
1857-O	11.550	3, 00	3,25 10.00	54.00	56,00	1921-D	20.345	4.00 4.00	4, 25 4, 25	75.00 75.00	50.00 80.00
1857-5 1888-P	1.771 19.184	9,50 $2,00$	2.10	38,00	39.50	1921-S	21.695	7.00	1.40	13,00	20.00
1855-O	12.150	2.00	2.25	39, 00	41.00		P	EACE	DOLLA	RS	
1888-S	0.657	29.00	30.00	550,00							
1889-P	21.727	2, 10	2, 35	40.00	41.50	1921-P	1.006	21.00	22.50	400.00	425.00
1859-CC	0.350	575.00	600.00			1923-D	6,811	6.00	7.00	120.00	135.00
1889 <b>-</b> O	11.875	8.00	5.50	130,00	135, 00	1924-S	1.725	27.00	28.50		
1889-S	0.700	28.00	29,00	550,00	590.00	1925-S	1.610	13.00	13, 75	225, 00	155 00
1890-P	16.503	2.75	3.00	50.00 350.00	52, 50 375, 00	1926-P	1.939	7.50	8.00	140,00	155, 00 175, 00
1890-CC 1890-O	2.309 10.701	$\frac{17.50}{3.50}$	$\frac{18.50}{3.75}$	57.00	375,00 $59,00$	1926-D 1926-S	2.349 6.980	8, 75 5, 25	9,50 5,50	160.00 105.00	110.00
1890-S	5.230	5.00	5, 50	95.00	100.00	1927-P	6.550 6.545	17.50	19.00	360.00	120.00
1891-P	5.694	7.50	8.00	1		1927-D	1.269	21.00	22.50	400.00	1.0
1891-CC	1,618	17.50	18.50	340.00	355,00	1927-5	0.566	31.00	36.50	600.00	645.00
1891 <b>-</b> O	7.955	8,50	9.00		130.00	1925-P	0.361	67.50	70.00		
1891 <b>-</b> S	5.296	8.00	8,50	155,00		1928-S	1.632	18,00	19.00		
1892-P	1.037	10.00	11.00	190.00	200.00	1934-P	0.954	19.00	20.00	300.00	320.00
1892-CC	1.352	39.00	41.00	750,00	765.00	1934-D	1.570	21.00	22.50	375.00	1
1892-O	2.744	8.00	8.50	155,00	170.00	1934-S	1.011	155,00	165.00	7	185 00
1892-S	1,200 0,379	500,00 39,00	41 50			1935-P 1935-S	1.576 1.964	14.00 34.00	15,00 36,00		185, 00 695, 00
1893-P	0.319	33, 00	41.50			1333-3	1, 504	34.00	30.00		050.00

# PROOF SETS

	BID	ASK			BH)	ASK		BID	ASK
1936 (3,837) 1937 (5,542) 1938 (8,045) 1939 (8,795) 1940 (11,246) 1941 (15,287) 1942 (21,120) 1942 t2	750, 00 285, 00 140, 00 125, 00 85, 00 81, 00 78, 00 95, 00	775,00 300,00 150,00 130,00 87,50 82,50 81,00 100,00	1950 1951 1952 1953 1954 1955 1956 1957	(51, 386) (57, 500) (81, 980) (128, 800) (233, 300) (378, 200) (669, 384) (1, 247, 952)		 115,00 67,50 38,00 27,00 17,00 26,00 10,00 6,10	1958 (875,652) 1959 (1,149,291) 1960 ( 1,691,602) 1960sm( 1961 (3,028,244) 1962 (3,218,019) 1963 (3,218,019) 1964	12.50 6.20 5.85 22.00 4.45 4.45 1.60 7.00	13,00 6,35 6,00 22,50 4,55 4,70 7,1,

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The Dealer's Market Place provides a marketing media for BU rolls and other fast-moving items which cannot be equaled by any other media, except teletype. Your buy or sell order is in the hands of over 2,000 dealers and investors 4 business hours after our ad deadline. Our subscribers know eoin prices and values, and they're ready to do business. If you're looking for action, the Dealer's Market Place is for you! NOTE: Approximately 30% of our subscribers have access to teletype services. If you really want action, key your ad to the bid and ask prices.

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# THE COIN DEALER newsletter

... a Monday morning report on the Coin Market

Vol. V No. 28

July 14, 1967

Single copy price: \$1.00

### **BU Roll Market Remains Saturated**

#### Commemoratives in Advantageous Investment Position

#### THE MARKET IN DEPTH

Allen Harriman

Buyer interest in quantities of choice commemoratives has increased noticeably in the past few weeks. Along with virtually all other series, relatively large holdings have come on to the market in the last year or so—and prices have fallen accordingly. Yet, in contrast to the cents thru dollars series, large quantities consist of ten or twenty pieces, rather than ten, twenty or one hundred rolls. Actually, most commemoratives are already off the market and have been for many years. Those collectors and institutions who have assembled choice type or date sets rarely intend to dispose of them. Even in an emergency, the commemoratives are often the "last to go".

Another point to be remembered is that many commemoratives saw some eirculation or were poorly preserved. Since virtually all collectors want only choice pieces, these eirculated or "rubbed" specimens are, in a sense, off the market also.

The lots of ten and twenty pieces of some commemorative issues which are currently available are part of several extremely large holdings which will have to be absorbed before the market can register further advances. Again, however, the point should be stressed that far from all commemorative issues are included in these holdings and those which are available are certainly not plentiful in relation to most BU rolls. So, while some issues are offered at attractive lot prices, many others are bid for regularly but very seldom purchased. This is, of course, particularly true for the higher priced issues-Hawaiian, Spanish Trail, Cineinnati, etc. However, the investor who wants to take the time to examine today's commemorative market will find many exceptional investment opportunities. Commemoratives have many things going for them—they are certainly our most beautiful and interesting coins, virtually all of them have low mintages, and most important for the investor, they are eurrently at the low point an another of the price cycles and have no where to go but up!

Silver dollars, particularly the Morgans, remain active with a moderate number of daily transactions recorded. This is the only segment of the roll market where bargain offerings do not appear. Actually, most of the rolls offered are priced slightly ahead of current recorded levels and dealers and investors usually have to pay a dollar or two more in order to make a quick purchase. This, of course, has resulted in several more small advances being recorded. Those late date New Orleans dollars again have been a part of this forward movement—and indications are the 1890-O, 1902-O and

1904-O might pace the next general advance.

Though I have not had time to examine the new 1968 "Redbook" thoroughly, one intcresting point was brought out to me by a well-known Los Angeles dealer. The 1967 issue lists the 1937 proof Buffalo Nickel at \$125 and the new issue has dropped the price to only \$70. Now, in a book that is far from conservative in virtually all pricing, we suddenly have an important coin considerably underpriced. In addition to this, most buyers expect to pruchase any twentieth century eoin at a price lower than the Guidebook listing. The 1937 proof Buffalo Nickel trades on the teletype circuits in the \$90-\$100 range and is certainly the most sought after coin in the 1937 proof set. Last year's price listing of \$125 was exactly where it should be—but a drop of \$55 for a coin that dealers will pay \$90 for seems somewhat out of line. Maybe an ad "buying at full Redbook" would be effective!!

#### THIS WEEK'S MARKET

CENTS

Now the earlier dates have been offered at lower prices—with some interesting investment opportunites available.

1935D - Ask down to \$47.50

1935S - Ask down to \$90

1936S - Offered now at \$60

1938D - Also lower; ask \$62.50

1942S - Available at \$100

NICKELS:

Prices continue to edge lower as recently offered large quantities have yet to be absorbed.

1942P t2 - Offered at \$155

1942D - Very scarce roll available at \$250

1950D - Sales noted at a very low \$375

DIMES:

Prices mixed as a little more interest in in today's bargain prices is noted.

1939P - This "common date" is very elusive—with the bid up to \$75

1939S - Very searee; bid reaches \$350

1942S - Offered now at \$75

1946S - Sales at a slightly higher \$36

1950S - Bid up \$10; now \$210

1952S - Offered now at \$50

#### QUARTERS:

Quantities of a few dates still remain on the market—at slightly lower ask levels.

1943P - A relatively scarce roll offered at \$39

1946D - Sales at the bargain price of \$70

1947D - Offered now at \$37,50

1955P - Ask price down to \$18.75

HAVLES:

"Common date" Walking Liberty rolls are again bid at \$67; Franklins show a few more small losses in light to moderate trading.

1950D - Now offered at \$100

1952P - Also lower with an ask of \$35

1956P - Available at \$35

1960P - Sales at a lower \$22

#### DOLLARS:

Several minor gains are seattered across the still active Morgan series.

1879S - Bid now at \$41.50

1890O - Bid also up; now \$58

18980 & 19040 - Both dates bid up to \$47

1902O - Sales at a slightly higher \$41.50

#### PROOF SETS:

Earlier sets remain strong; later dates still available in quantity.

1940 - Bid up to \$86

1941 - Bid up to \$84

1960 sm - Offered at a lower \$22

1964 - Again available in the \$6.85-\$7.00 range

#### EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK
Jefferson		
1939-D	\$ 21.00	\$ 22.50
Mercuries		
1934-D	12.50	13.50
1935-D	17.00	18.00
1936-D	11.50	12.50
Washingtons		
1932-P	8.00	8.50
1932-D	185.00	195.00
1932-S	90.00	95.00
1934-P	7.00	7.50
1934-D	40.00	42.00
1935-D	40.00	42.50
1935-S	18.50	19.50
1936-D	185.00	200.00
1936-S	21.00	22.00
1937-S	37.50	40.00
1938-P	35.00	38.00
1938-S	21.50	23.00
1939-S	22.00	23.50
1940-D	29.00 -	31.00
	(Continued o	n Page 2)

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#### THE COIN DEALER newsletter

Vol. V No. 28

July 14, 1967

PUBLISHED WEEKLY by Payne Publishing Co., Inc., 16408 South Broadway, Gardena, California, O. L. Payne, presi-

EDITOR .... Allen Harriman

THE COIN DEALER NEWSLETTER reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

INVESTORS NOTE: the prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

#### HOW TO USE THE COIN DEALER **NEWSLETTER**

BID columns show the highest price at which dealers are offering to buy. ASK columns show the lowest price at which dealers are offering to sell.

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday after-

Most prices on lower priced rolls are in bag lots.

Mintages are shown in millions.

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The Coin Dealer Newsletter welcomes all manuscripts relating to coins and con investments. Payment on publication. Timeliness is a prime determining factor for acceptance

## GEORGE W. HAYLINGS

Today's investor has to constantly take the long range view. It is a fast moving world with constant, never-ending, change. More change can take place in one year now than, perhaps, took place in five years during the past. The coin investor has to keep this in mind in trying to project ahead and figure what the coin collecting hobby will be ten or twenty years from now. If he is investing for his children or grandchildren then he may have to project way, way ahead

He will have to study all of the figures available on the economy growth in the years ahead . . . what is expected. He will then have to gauge the extent of the population explosion and whether there will be more or less of a certain age group. He should get the latest projections on the working hours of the nation for the future thereby estimating how much leisure time the average man will have available for hobbies. There are educated guesses available from experts that will tell us the percentage of these people that will turn toward the coin collecting hobby. And of course one can estimate how many people will be added to the hobby simply because of the increase in population. Additional millions of people could take up coin collecting for other individual reasons . . . such as . . . the liking of MONEY . . . the feel of it . . . the ownship . . . others will have the collecting "bug" . . . the desire to collect most anything. Many people of the future will still have that desire to own something that is precious. They will have that pride of ownership that the individual has always had when he possesses an item that others do not have. To some there is a special kind of joy in viewing privately and also sharing the view with others.

In investing in this hobby one most certainly should know where the hobby is going. How healthy is this particular collecting hobby at this time? How healthy and growing will it be in the years to come? Will it be as popular then as it has been in the past? Will it grow as fast? Will there be government cooperation or government interference with the hobby in the future? All of these matters should receive serious consideration and study. It is very important that we determine the extent of the growth because we are dealing with a static field . . . an unyielding supply . . . a fixed supply that is the backbone of the hobby. In other words . . . there are just so many coins . . . key coins . . . available for to-morrow's collections. If the hobby remains in a dormant position than the fixed supply will possibly take care of the demand lor some years to come. However, if there is growth then we are running into an entirely different situation. Then we will find these additional collections . . . possibly many million more . . . competing for the fixed supply of key coins. The law of supply and demand would naturally then take over. The investor should remember, always, that we do have a statie, unchanging supply of coins for these collectors of the future. Eventually, if the hobby is healthy and continues to grow, there will come a time when the investor material will be in great demand by the coin dealers of the nation. Coin auctions will produce unbelievable prices. Under these happy conditions the hobby will certainly be an investment and hobby rolled into one. Coin collections of the future will have impressive values and when finally sold at auction will pay for many retirements and college educations. One will have the pleasure of engaging in a fascinating hobby and at the same time be building up an anuity of a sort for the future.

Investors today, for example, are studying the possibilities of populations using sea water in the years ahead. They have noted that sales of water desalting equipment have doubled every three years for the last decade. Now DuPont is about to announce its entry into the field this month. Douglas Aircraft, Union Carbide and General Elecare likely to follow suit. Other investors are watching the development and research of the battery. Yardney Electric, for example, has converted a car to electric power that will cruise at 55 miles an hour in a 70-mile test. Sometime next year, Yardney expects to have batteries that will operate for 200 miles or more without charging. Things will happen, no doubt, in these two unusual fields . . . and yes . . . in the coin collecting hobby field too . . . in the near future and even more in the faraway future . . . but the time for the investor to be showing interest and taking action is NOW!

#### THIS WEEK'S MARKET (Continued from Page 1)

#### Walking Liberties 1934-P 6.25 6.75 1934-D 22, 50 24.00 1934-S 47.50 50.00 1935-D 32.00 34.00 1935-S 50.00 52.50 1936-D 13.00 14.00 1936-S 25.00 27.501937-D 45.00 47.50 1937-S 37.50 40.00 1938-P 22.00 23.00

#### CANADIAN:

1938-D

1939-S

Some none-too-enthusiastic bidding has been recorded for the later prooflike sets (all at current levels); 1967 halves and dollars remain active at \$28 per roll.

152.50

18.00

160.00

19.50

#### PROOF LIKE SETS:

	BID	ASK
1960	\$ 9.00	\$10.00
1961	8.00	9.00
1962	5.50	6.00
1963	3, 25	3.50
1964	2.75	3.00
1965	2 30	2.30
1965 (blunt)	2.70	2.85
1966	4.00	4.20
1967	5.25	5.50
PROOF LIKE	DOLLARS:	

#### PROOF LIKE DOLLARS:

1962	\$ 3,75	\$ 4.00
1963	2.00	2.25
1964	1,60	1.70
1965	1	1.70
1965 (blunt)	1.75	2.00

MAF	RKE	ET	CLC	SI	۷G	PRI	CE	S				BU	F	ROL	LS
	* Refe	er to "Ear	ly Singles"	of THIS	WEEK'S	MARKET									
		CENTS		1	NICKI	ELS	1	DIMES	3	T	QUART	ERS	1	HALVES	
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	B1D	ASK
1935-P 1935-D	245.4 47.0		25,00 - 47,50	58.3 12.1	100.00 250.00	110.00 275.00	58.8 10.5	100.00		32.5 5.8	250.00	275,00	9.2 3.0	110.00	120.00
1935-S 1936-P 1936-D	38.7 309.6 40.6	85.00 20.00 42.50	- 90.00 22.00 45.00	10.3 119.0 24.4	215.00 100.00 105.00	230,00 110.00 110.00	15.8 87.5 16.1	300.00 82.50 *	90.00	5.7 41.3 5.4	200.00	215.00	3.9 12.6 4.3	* 100.00 *	110.00
1936-S 1937-1	29.1 309.2	55.00 17.00	- 60.00 18.00	$\frac{14.9}{79.5}$	115.00 95.00	125.00 100.00	9.2 56.9	225.00 70.00	250,00 75,00	3.8	* 190.00	210.00	3.9 9.5	* 125.00	140.00
1937-D 1937-S 1938-P	50.4 34.5 156.7	25.00 31.00 30.00	26.00 32.50	17.8 5.6	100.00	107.50	9.7	200,00	225.00	7.2 1.7	325.00	350.00	2.1	* *	
1938-D 1938-D buff	20.0 NM	60.00	32.00 - 62.50	19.5 5.4 7.0	45.00 125.00 90.00	47.00 130.00 95.00	22.2 5.5 NM	100.00 375.00	110.00 395.00	9.5 NM NM	•		4.1 .5 NM	*	- 1
1938-S 1939-P	15.2 316.5	65,00 17,00	67.50 18.50	4.1 120.6	170.00	180.00 31.00	8.1	225,00 75,00 +	250.00 80.00	2.8	* 160.00	175.00	NM 6.8	110.00	120.00
1939-D 1939-S	15.2 52.1	105.00	110.00 24.00	3.5	* 300.00	325.00	24.4 10.5	62.50	65.00	7.1	270.00	285, 00	4.3	160.00	170.00
1940-P 1940-D	586.8 81.4	12.00 17.50	13.00 18.50	176.5 43.5	20.00	21.00 31.00	65.4	68.00 70.00	70.00 72.50	35.7 2.8	240.00	260.00	9.2 NM	75.00	80.00
1940-S 1941-1 <sup>3</sup>	112.9 887.0	12.00	12.50	39.7 203.3	32.00 19.00	34.00 19.75	21.6 175.1	70.00 37.00	72,50 38.00	8.2 79.0	120,00 46.00	135.00 48.50	4.6	140.00 75.00	150.00 80.00
1941-D 1941-S	128.7 92.4	23.00 23.00	24.00 24.00	53.4 43.4	23.00	25.00 31.00	45.6 43.1	72.50 52.50 -	75.00 55.00	16.7	95.00	105.00	11.2	175.00 435.00	190.00
1942-P 1942-Pt2	657.8 NM	7.00	7.50	49.8	30.00 145.00	31.00 - 155.00	205.4 NM	37.00	38.00	102.1 NM	45.00	185.00 47.50	47.8 NM	67.00 +	460.00 69.00
1942-D 1942-S	206.7 85.6	7,25 95,00	7.75 - 100.00	13.9	240, 00 65.00	- 250.00 - 250.50	60.7 49.3	37.00 72.50 -	38,00	17.5 19.4	46.00	48.50	11.0	180.00	195.00
1943-P 1943-D	684.6 217.7	7.00	7.50	271.2 15.3	35,00	36.50	191,7	30.00	75.00 31.00	99.7	37.00 ·	525.00 - 39.00	53.2	165.00 67.00 +	180.00 69.00
1943-S	191.6	26.00	15.00 27.50	104.1	68.00 28.00	70.00	71.9	35.00 36,00	36.00 37.50	16.1	71.50 94.00	75.00 96.50	11.3	120.00 210.00	130.00 225.00
1944-P 1944-D	1435.4 430.6	4.25	4.50 4.25	119.2 32.3	54.00 55.00	56.00 57.50	231.4 62.2	30,00 31.00	31.00 32.00	105.0	23.00	24.00 42.00	28.2 9.8	67.00 + 80.00	69.00 85.00
1944-S 1945-P	282.8 1040.5	6.25	7.00	21.6	54.00		49.5 159.1	33.00	34.00	12.6 74.4	54.00 23.00	56.00 24.00	8.9 31.5	85.00 67.00 +	92.50 69.00
1945-D 1945-S	226.3 181.8	6.75 7.25	7.25 7.50	37.2 58.9	$31.00 \\ 25.00$	32.50 26.50	40.2	33.00 34.00	34.00 35.00	12.3	70.00 $45.00$	75.00 48.00	10.0 10.2	75.00 77.00	80.00 82.00
1946-P 1946-D	991.7 315.7	4.25 5.50	4.50 5.75	161.1 45.3	5.75 17.00	6.00 + 17.50	255.3 61.0	9.50 17.00	10.00 18.00	53.4	22.00 70.00	23.00 - 72.50	12.1	80.00 160.00	85.00 167.50
1946-S 1947-P	198.1 190.6	4.75 12.50	- 5.00 13.00	13.6 95.0	28.00	30.00 6.25	27.9	36.00 + 21,00		4,2	90.00	93.50 43.50	3,7	100.00	105.00 130.00
1947-D 1947-S	194.8 99.0	4.75 13.50	5.00 14.00	37.8 24.7	16.00 16.00	17.00 17.00	46.8 34.8	21.00 32.00	22.00 33.00	15.3	36.00 85.00		3.9 NM	95.00	100.00
1948-P 1948-D	317.6 172.6	7.25 5.50	7.50 5.75	89.3 44.7	6,00 35,00	6.50 36.00	75.0 52.8	46.00 21.00	49.00 22.00	35.2 16.8	20.00	21.50 37.50	3.0 4.0	120.00 68.00	125.00 70.00
1948-S 1949-P	81.7 217.5	26.00 11.00	27.50 11.50	11.3	40.00	- 42.00 16.00	35.5	33.00 210.00	34.00 225.00	16.0	37.00 325.00	39.00 340.00	NM 5.7	300.00	315.00
1949-D 1949-S	154.4 64.3	9.00	9.50 34.50	35.2 9.7	28.50 58.00	29.75 60.00	26.0 13.5	77.00 340.00	80.00 365.00	10.1 NM	76.00	78.00	4.1	185.00 275.00	190.00 285.00
1950-P 1950-D	272.7 335.0	8.50 3.75	9.00	9.8 2.6	55.00 375.00	- 57.50	50.2 46.8	30.00 25.00	31.00 26.00	25.0	27.00 27.00	28.00 28.00	7.8	180.00	190.00 100.00
1950-S 1951-P	118.5	13.00	- 14.00 14.00	NM 28.7	19.00	20.00	20.4	210.00 +		10.3	77.00	81.50 21.50	NM 16.9	46.00	48.00
1951-D 1951-S	625.4 100.9	3. 25 17. 50	3.50	20.5	23.00	24.50	52.2	16.50	17.00	35.4	18.00	19.00	9.5	105.00	110.00
1952-P	186.9	13.50	18.50 14.00	7.8 64.1	7.00	7.50	31.6	12.00	215.00	38.9	165.00	180.00 21.50	13.7	120.00	125.00 35.00
1952-D 1952-S	746.1 137.8	2.25 12.00	2.50 12.75	30.6 20.6	67.50 17.00	70.00 18.00	122.1	19.00 47.50 -	20.00 50.00	49.8 13.7	16.00 64.00	17.00 67.00	25.4	24.00 105.00	25.00 110.00
1953-P 1953-D	256.9 700.5	4.75 $2.25$	5.00 2.50	46.8 60.0	5.00 4.25	$\frac{5.50}{4.75}$	53.6 136.4	17.50 7.00	18.50 7.50	18.7 56.1	$37.00 \\ 14.50$	39.00 15.00	2.8 20.9	170.00 19.00	180.00 20.00
1953-S 1954-P	181.8 71.9	$\frac{6.50}{14.50}$	6.75 15.00	19.2 47.9	16.00	16.75 4.75	39.2	15.25 6.25	16.00 6.75	14.0	23.00 13.00	24.00 13.50	13.4	51.00 19.00	53.00 20.00
1954-D 1954-S	251.6 96.2	2.50 5.50	2.75 5.75	117.2 29.4	3.25 6.50	3.50 7.00	106.4 22.9	6.50 19.50	7.00 20.00	46.3 11.8	$14.50 \\ 20.00$	15.00 21.00	25.4 5.0	15.00 35.00	16.00 37.00
1955-P 1955 <b>-</b> D	331.0 563.3	3.50 2.25	3.75 2.50	8.3 74.5	47.00 5.00	48.50 5.50	12.8 14.0	48.00 29.00	50.00 30.00	18.6 3.1	18.00 97.50		2.9 NM	125.00	127.50
1955-S 1956-P	44.6 421.4	14.50 2.25	15.00 2.50	NM 35.9	3.75	4.00	18.5	18.00	18.50 6.50	NM 44.8	13.75	14.25	NM 4.7	34.00 -	35.00
1956-D 1957-P	1098.2	2,00	2.25	67.2	2.50 4.50	2.75 5.00	108.0	5.75 5.75	6.00	32.3	14.50	15.25 13.00	NM 6.4	25.00	26.00
1957-D 1958-P	1051.3 253.4	.60	.65 2.00	136.8	$\frac{2.25}{9.00}$	2.40	113.4	8.00	8.50 13.50	77.9	11.00	11.50 39.00	20.0	14.00	15.00 29.00
1958-D 1959-P	801.0 610.9	.60	.65	163.2 28.4	2.25	2.40 4.50	136.6 86.9	5.50	5.75	78.1 25.5	11.50	12.00	24.0	14 7 19.25	15.50 20.00
1959-D 1960-P	1279.8	.60	. 55	160.7 57.1	2.20	2.35	164.9 72.1	5.75 5.75	6.00	62.1	12.50	13.00 12.50	13.1	17.00	17.75
1960-P sm 1960-D	1580.9	. 70 150. 00	.75 157,50	192.6	2.25	2.40		5.75	6.00	30.9	13.00	13,50		21.00 -	
1960-Dsm		6.25	.65 6.50			2.35	200.0	5.50	5.75	63.0	12.00	12.50	18.2	16.00	17.00
1961-P 1961-D	756.4 1753.3	. 65	. 70 . 65	76.7 229.3	$\frac{2.30}{2.25}$	2.50 2.35	96.8 209.1	6.25 5.50	6.50 5.75	83.7	12.00 11.50	12.50 12.00	11.3	17.00 15.00	17.75 16.00
1962-P 1962-D	609.3 1793.1	.70	. 75 . 65	100.6	2.25	2.35 2.25	75.7 334.9	5.75 5.25	6.00 5.50	39.4	12.00 11.50	12.50	12.9 35.5	17.00 12.50	17.75
1963-P 1963-D	757.2 1774.0	. 60	.65 .65	178.9 276.8		2.25 2.25	126.7	5.50 5.25	5.75 5.50	77.4 135.3	11, 25 10, 75	11.50	25.2 67.1	11.50 11.25	12.00 11.75
1964-P 1964-D	2652.5 3799.0	. 60	.65 .65	1028.6 1787.3	2.25	2.25 2.35	933.3	5.50	5.35 5.75	559.7 704.1	11.00 11.25	11.50 11.75	235.6 156.2	11.00	11.25 12.50
1965 1966		. 55	.60		2.20 2.20	2.30 2.30		5.25 5.25	5.50 5.50		10 50 10.50	10.75 10.75		10 50	11 00 11,00
1967			. 55					5.25	5.50		10   50	10 75		10.50	11 00

The prices for single coins listed below reflect current retail levels. It should be noted that listings for "BP" coins are for well struck gem specimens. Uncirculated coins of lesser quality command proportionately lower prices.

YEAR	MINT- AGE	GOOD	FINE	EXTRA FINE	BU	YEAR	MINT- AGE	GOOD	FINE	EXTRA FINE	BU
		FLY	ING	EAGLE	and I	NDIAN	HEA	D CE	NTS		
1856 1857 1858 1859 1860 1861 1862 1863 1864 (CN) 1864 (B) 1864-L 1865 1866 1867 1868 1869/8 1869/8 1869 1870 1871 1872 1873 (Cl 3) 1873 (Op 3)	17.450 24.600 36.400 20.566 10.100 28.075 49.840 13.740 39.233 	650.00 3.00 4.00 2.25 2.50 6.00 1.50 4.00 2.00 17.50 1.75 7.50 7.00 8.50 40.00 12.50 17.50 19.00 4.50 4.50	1500.00 7.00 9.00 6.50 6.50 13.50 9.50 6.50 4.75 21.50 19.00 23.00 47.50 47.50 34.00 42.50 52.50 13.50	22.50 30.00 20.00 14.00 25.00 8.50 7.75 24.00 17.50 90.00 12.50 55.00 50.00 250.00 100.00 67.50 85.00 105.00 27.50 27.50	3000.00 120.00 120.00 135.00 90.00 57.50 100.00 27.00 60.00 60.00 42.50 145.00 130.00 155.00 750.00 350.00 175.00 200.00 270.00 90.00	1882 1883 1884 1885 1886 1887 1888 1889 1890 1891 1892 1893 1894 1895 1896 1897 1898 1899 1900 1901 1902 1903	38.581 45.598 23.262 11.765 17.654 45.226 37.494 48.869 57.183 47.072 37.650 46.642 16.752 38.344 39.057 50.466 49.823 53.600 66.834 79.611 87.377 85.094	.75 .75 1.50 2.50 1.50 .40 .40 .40 .40 .40 .40 .35 .35 .35 .35 .35 .35 .25 .25	2.75 2.75 4.00 8.00 4.50 2.00 2.25 2.00 1.75 2.00 2.25 2.00 5.50 1.50 1.50 1.25 1.15 1.15 1.15 .75 .75	7.50 7.50 11.00 21.00 14.00 6.50 7.00 5.00 4.50 5.00 6.00 13.75 5.00 6.00 4.00 3.50 3.50 3.50 3.00 2.75 2.75 2.75	27.50 27.50 35.00 55.00 45.00 23.00 25.00 22.50 22.50 25.00 22.50 21.50 20.00 21.00 20.00 20.00 11.00 10.00 10.00
1874 1875 1876 1877 1878 1879 1880 1881	14.188 13.528 7.944 0.853 5.800 16.231 38.965 39.212	4.00 4.00 6.00 110.00 7.00 1.25 1.00 .75	12.50 12.50 17.50 235.00 17.50 4.50 3.50	30.00 40.00 500.00 37.50 12.50 8.75 8.00		1904 1905 1906 1907 1908 1908-S 1909 1909-S	61, 328 80, 719 96, 022 108, 139 32, 328 1, 115 14, 371 0, 309	. 25 . 25 . 25 . 25 . 35 12.50 . 75 55.00	.75 .75 .75 .75 1.00 18.00 1.75 77.50	2.75 2.75 2.75 2.75 2.75 3.25 40.00 4.50 150.00	10.00 10.00 10.00 10.00 13.50 100.00 15.00 275.00
1909-VDB 1909-SVDB 1909-S 1910 1910-S 1911 1911-D 1911-S 1912 1912-D 1912-S 1913 1913-D 1913-S 1914 1914-D 1914-S 1915-D 1915-S 1916 1916-D 1916-S 1917-D 1917-S 1918 1918-D 1918-S 1919 1919-D 1919-S 1920 1920-S 1921	27.995 .484 72.703 1.825 146.801 6.045 101.178 12.672 4.026 68.153 10.411 4.431 76.532 15.804 6.101 75.238 1.193 4.137 29.092 22.050 4.833 131.833 35.956 22.510 196.430 55.120 32.620 288.105 47.830 34.680 392.021 57.154 139.760 310.165 49.280 46.220 39.157	.65 100.00 .15 19.00 .10 2.50 .10 1.25 6.00 .15 1.25 3.50 .15 .75 2.50 .20 27.50 3.50 .40 2.75 .10 .25 .35 .10 .15 .15 .10 .15 .10 .15 .10 .15 .10 .15 .10 .15 .10 .15 .10 .15 .10 .15 .10 .15 .10 .15 .10 .15 .10 .15 .10 .15 .10 .15 .10 .15 .10 .15 .10 .15	1.00 120.00 .35 24.00 .30 4.00 .40 2.75 8.50 .45 2.00 3.75 42.50 3.00 1.00 4.25 .50 .50 .50 .50 .50 .50 .50 .50 .50 .5	140.00 1.25 35.00 1.50 8.50 2.00 9.00 17.50 3.00 15.00	5.00 200.00 7.50 85.00 7.50 27.50 10.00 40.00 55.00 16.00 45.00 27.50 45.00 27.50 600.00 90.00 25.00 45.00 20.00 25.00 9.00 30.00 10.00 37.50 30.00 10.00 37.50 30.00 19.50 9.00 42.50 9.00	1921-S 1922-D 1922 (Plain 1923-S 1923-S 1924-D 1924-S 1925-D 1925-S 1926-D 1926-S 1927-D 1927-S 1928-D 1928-S 1929-D 1929-S 1930-D 1930-S 1931-D 1931-S 1932-D 1933-D 1933-D 1938-D 1938-D 1938-D 1938-D	15.274 7.160 1) 74.723 8.700 75.178 2.520 11.696 139.949 22.580 26.380 157.088 28.020 4.550 144.440 27.170 17.266 186.262 41.730 50.148 157.415 40.100 24.286 19.396 4.480 0.866 9.062 10.500 14.360 6.200 28.443 20.010 15.180 15.160	.50 2.50 32.50 .10 .75 .10 7.50 .50 .10 .15 .10 .10 .15 .10 .10 .15 .10 .10 .10 .25 .10 .10 .10 .10 .25 .10 .10 .10 .10 .10 .10 .10 .10 .10 .10	1.50 4.50 65.00 .25 2.00 .25 11.50 1.50 .50 .50 .20 .50 .375 .20 .25 .50 .25 .50 .20 .25 .50 .20 .25 .50 .20 .25 .50 .20 .25 .50 .20 .25 .50 .20 .25 .25 .20 .25 .20 .25 .20 .25 .25 .20 .25 .25 .20 .25 .25 .20 .25 .25 .20 .25 .25 .20 .25 .25 .20 .25 .25 .20 .25 .25 .20 .25 .25 .20 .25 .25 .20 .25 .20 .20 .25 .25 .20 .20 .20 .20 .20 .20 .20 .20 .20 .20	15.00 12.50 150.00 .85 15.00 1.00 30.00 8.00 .85 3.00 4.00 .75 3.00 8.50 .75 2.50 4.00 .75 1.50 2.50 .75 1.00 .75 .50 1.75 7.50 30.00 3.00 2.00 2.50 5.00 1.75 1.00 .75	175.00 50.00 50.00 7.50 200.00 18.50 225.00 95.00 7.50 35.00 40.00 6.00 30.00 110.00 6.00 32.50 4.50 8.50 4.50 8.50 4.50 9.00 4.50 20.00 50.00 15.00 12.50 12.50 15.00 8.00 3.00 3.00 3.00 3.00 3.00 3.50

## CIRCULATED ROLLS MARKET CLOSING PRICES

	BID	ASK		BID	ASK		BID	ASK
	CENTS			DIMES			HALVES	
1936-S 1938-D S 1939-D S 1940-D 1942-S 1943-P D S 1947-S 1948-S 1949-S	3.00 7.50 8.00 13.00 1.25 .95 1.50 .75 3.50 3.50 .75 .85	3.50 8.00 8.50 14.00 1.40 1.10 1.65 .85 3.75 3.75 .90 1.00 2.25	1946-S 1949-P S 1950-S 1951-S 1954-S 1955-P D S 1958-P	5.50 13.00 5.50 5.50 22.00 11.00 6.75 6.00	5.50 6.00 13.50 6.00 5.50 6.00 23.00 11.75 7.25 6.50	1937-D S 1938-P 1939-S 1946-D S 1947-P D 1948-P D S	30.00 20.00 13.00 15.00 20.00 12.50 12.50 46.00 16.50 12.00 13.00 17.00	32.50 22.50 14.00 17.00 21.50 13.00 13.00 48.00 17.00 12.50 13.50 17.75
1954-P S 1955-S 1960-D sm	2. 25 . 80 10. 00 . 95	2. 40 . 95 10. 50 1. 05	αι	JARTERS		1950-P D 1951-P D S 1952-P	11.50 11.75 11.00 12.25 11.25	12.00 12.25 11.50 12.75 11.75 11.50
N	ICKELS					D S	11.00 12.50	11.50 13.00
1938-P D S 1939-D S 1942-D 1943-D 1944-S 1946-S 1947-S 1948-S 1949-S 1950-P D 1951-S 1952-S 1953-S 1954-S 1955-P 1958-P 1959-P	2. 25 33. 00 64. 00 110. 00 17. 50 4. 00 11. 00 3. 50 2. 70 4. 25 6. 50 350. 00 9. 50	2.50 35.00 66.00 115.00 18.50 4.25 11.50 3.75 2.85 2.25 2.85 4.50 7.00  10.00 2.25 2.25 2.25 11.50 3.00	1932-P 1934-D 1935-D S 1936-D S 1937-D S 1938-P S 1939-D S 1940-D 1942-S 1946-S 1947-S 1948-S 1949-P D 1951-S 1958-P	15.00 17.00 13.00 12.50 15.00 16.00 11.25 135.00 + 12.00 35.00 + 11.25 40.00 34.00 + 12.00 23.00 12.00	16.00 18.00 13.50 13.50 13.00 15.75 17.00 12.00 140.00 12.50 37.00 12.00 42.50 36.00 12.75 24.00 12.50 12.00 12.50 12.50 12.00 12.50 12.00 12.50 12.00	1953-P D S S 1954-P D S 1955-P 1956-P 1957-P D 1958-P D 1960-P D 1961-P D 1962-P D 1963-P	43.00 11.00 15.00 11.00 11.00 13.50 112.50 14.50 12.00 10.75 13.00 11.00 12.50 12.00 10.50 12.00 10.50 12.00 10.50 12.00	45.00 11.50 11.50 11.50 11.50 14.00 12.50 11.25 13.75 11.50 13.00 12.50 12.50 11.00 12.50 11.00 11.00

## SINGLE & ROLL SETS

	BU SIN	GLES	BU R	OLLS	CIRC. S	INGLES	CIRC.	ROLLS
	BID	ASK	BID	ASK	BID	ASK	BID	ASK
Jefferson Nickels Roosevelt Dimes Washington Quarters 1941-1964 Franklin Halves Walking Liberty Halves 1941-1947 War Nickel Sets (11) rolls 1955-PDS Dime (3 rolls)	100.00 36.00 + 77.00 123.00 130.00 - 17.50	105.00 37.00 80.00 127.50 135.00 18.50	3600.00 1600.00 3100.00 2350.00 2600.00 600.00 98.00	1700.00 3350.00 2500.00 2700.00 650.00 102.50	18.00  27.50 	19.00  28.50 	750, 00 275, 00  520, 00  38, 00	795.00 295.00  540.00  40.00



7	$^{\circ}HE$	COIN	$T = DRL\Delta$	LER	news lette	r
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COMPANY NAME	ZIP
CALIFORNIA RESALE NUMBER	COUNTY
BUSINESS ADDRESS	
CITY	
Signed	
Signed (Owner)	
OFFICE USE	
Date application received	
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## BU SILVER DOLLARS MARKET CLOSING PRICES

		SING	LES	ROL	LS			SIN	GLES	ROL	LS
	Mint.	BID	ASK	BID	ASK		Mint.	BID	ASK	BID	ASK
					-						
	7.40	DC A NT	DOLL	ADC		78.4	ODC 4	NT DO	TTADO	Contin	
	IVIC	DRGAN	DOLL	CAL		IVI	UKGA	טע או	LLARS	Contin	uea
1878 8tf	0.416	8.25	8.75	155.00	160.00	1893-CC	0.677	150.00 +			
1878 7tf 1878 7/8tf	10.094	2,60 10,00	2.80 10.75	52, 00 175, 60	54.00 $185.00$	1893-O 1893-S	0.300	125.00	140.00		
1878-CC	2.212	7.75	8.25	150.00	155.00	1894-P	0.100 0.111	130.00	140.00		
1878-S	9.774	2. 25	2.50	46.00	48.00	1894-O	1.723	30.00	32.00		
1879-P	14.807	2.10	2. 25	40.00	42.00	1894-S	1.260	35.00	37.50	675.00	700.00
1879-CC	0.756	130.00	140.00			1895-P	0.013				
1879-O	2.887	4.00	4.25	75.00	77.50	1895 <b>-</b> O	0.450	175.00	200.00		
1879-S	9.110	2.00 2.25	2, 10 2, 50	$\begin{array}{c} 41.50 \\ 43.00 \end{array}$	42.50 $44.50$	1895-S	0.400	325,00	350.00	44.00	47.00
1880-P 1880-CC	12.601 0.591	42.00	44.00	750.00	780.00	1896-P 1896-O	9.977 4.900	2.50 $26.00$	2, 75	44.00	46.00
1880-CC	5.305	2.75	3.00	54.00	55.00	1896-S	5.000	130.00	145.00		
1880-S	8.900	2.00	2.10	39.00	41.00	1897-P	2.823	3.20	3.35	62.50	- 65.00
1881-P	9.164	2.25	2.50	43.00	44.50	1897 <b>-</b> O	4.004	12.00	13.00	225.00	
1881-CC	0.296	47.00	48.00	900.00	920.00	1897-S	5.825	7.00	7.75	130.00	140.00
1881 <b>-</b> O	5.708	2. 00 2. 00	2.10 2.10	40.00 39.00	41.50 $41.00$	1898-P	5.885	2.45	2.60	48.00	50.00
1881-S 1882-P	12.760 11.101	2.00	2.10	39.00	41.00	1898-O 1898-S	4.440 4.102	2.50 19.00	2.75 20.00	47.00	+ 48.50 410.00
1882-CC	1.133	18.00	19.00	350.00	375.00	1899-P	0.331	16.50	17.00	320.00	330.00
1882-O	6.090	2.00	2.10	38.00	40.00	1899-O	12.290	2.00	2.20	38.00	39.50
1882-S	9.250	2.00	2.10	39.00	41.00	1899-S	2.562	30.00	32, 50	600.00	615.00
1883-P	12,291	2.00	2.10	38.00	39.50	1900-P	8.831	2.00	2, 20	41.00	42.50
1883-CC	1.204	19.00	20.00	350.00	00 -0	1900-O	12.590	2.00	2. 20	38.50	40.00
1883-O	8.725	2.00	2.10 17.00	38.00	39.50	1900-S	3.540	15.00	16.00		285.00
1883-S	6.250	$16.00 \\ 2.00$	2.10	39.00	40.00	1901-P	6.963	40.00 2.10	42,00 2,25	40.00	42.00
1884-P 1884-CC	14.071 1.136	23.00	24.00	450.00	470.00	1901-O 1901-S	13.320 2.284	20.00	21.50	40.00	450.00
1884-CC	9.730	2.00	2.10	38.00	39, 50	1902-P	7.995	5.00	5. 50	95.00	100.00
1884 <b>-</b> S	3.200	40.00	42.50			1902-O	8.636	2.10	2.25		+ 43.00
1885-P	17.788	2.00	2.10	38.00	39.50	1902-S	1.530	38.00	40.00	750.00	
1885-CC	0.288	43.50	45.00	825.00	850.00	1903-P	4.653	5.00	5. 50	100.00	105.00
1885-O	9.185	2.00	2.10	38.00	39.00	1903-0	4.450	21.00	22.00	400.00	420.00
1885-S	1.497 19.964	7.50 $2.00$	8.00 2.10	130.00 38.00	137. 50 39. 50	1903-S 1904-P	1.241 2.789	200.00 10.00	225.00 11.00	190.00	200.00
1886-P 1886-O	10.710	14.00	15.00	80.00	00.00	1904-P	3.720	2.50	2.75	47.00	
1886-S	0.750	27.00	28.50			1904-S	2.304	120.00	130.00	21.00	10.00
1887-P	20.291	2.00	2.10	38.00	39.50	1921-P	44.690	1.80	1.95	37.00	38.00
1887 <b>-</b> O	11.550	3.00	3.25	54.00	56.00	1921-D	20.345	4.00	4.25	75.00	80.00
1887-S	1.771	9.50	10,00	20 00	20 50	1921-S	21.695	4.00	4.25	75.00	80.00
1888-P	19.184	2,00 2,00	2.10 2.25	38,00 39.00	39.50 41.00		D	EACE	DOLLA	DC	
1888-O 1888-S	12.150 0.657	29.00	30.00	550.00	11.00		Ľ	LACE	DOLLE		
1889-P	21,727	2.10	2.35	40.00	41.50	1921-P	1.006	21.00	22.50	400.00	425.00
1889-CC	0.350	575.00	600.00			1923-D	6.811	6.00	7.00	120.00	135.00
1889 <b>-</b> O	11.875	8.00	8.50	130.00	135.00	1924-S	1.728	27.00	28.50		
1889-S	0.700	28.00	29.00	550.00	590.00	1925-S	1.610	13.00	13.75	225.00	155 00
1890-P	16.803	2.75 $17.50$	3.00 18.50	50, 00 350, 00	52.50 375.00	1926-P	1.939	7.50	8.00	140.00	155.00
1890-CC 1890-O	2.309 10.701	3.50	3.75	58.00 +		1926-D 1926-S	2.349 6.980	8.75 5.25	9.50 5.50	160.00 105.00	175.00 110.00
1890-S	8.230	5.00	5. 50	95.00	100.00	1927-P	0.848	17.00	18.00	335.00	110.00
1891-P	8.694	7.50	8.00			1927-D	1.269	21.00	22.50	400.00	
1891-CC	1.618	17.50	18.50	340, 00	355,00	1927-S	0.866	33.00	34. 50	600.00	645.00
1891 <b>-</b> O	7.955	8.50	9.00	155.00	130.00	1928-P	0.361	67.50	70.00	kl l	
1891-S	5.296	8.00 10.00	8.50 11.00	155.00 190.00	200 00	1928-S	1.632	18.00	19.00	200 00	200 00
1892-P	1.037	39.00	41.00	750.00	200.00 765.00	1934-P	0.954	19.00 21.00	20.00 22.50	300.00 375.00	320.00
1892-CC 1892-O	1.352 2.744	8.00	8.50	155. 00	170.00	1934-D 1934-S	1.570 1.011	150,00	160.00	375.00	
1892-S	1.200	500.00		230, 00	2.0.00	1935-P	1.576	14.00	15.00		185.00
1893-P	0.379	39.00	41.50			1935-S	1.964	34.00	36.00		695.00
14 5											

## PROOF SETS

	BID	ASK		BID	ASK		BID	ASK
1936 (3,837) 1937 (5,542) 1938 (8,045) 1939 (8,795) 1940 (11,246) 1941 (15,287) 1942 (21,120) 1942 12	750.00 285.00 135.00 125.00 86.00 + 84.00 + 78.50 95.00	775.00 300.00 142.50 130.00 89.50 86.00 82.50 100.00	1950 (51,386) 1951 (57,500) 1952 (81,980) 1953 (128,800) 1954 (233,300) 1955 (378,200) 1956 (669,384) 1957 (1,247,952)	110.00 66.00 36.50 26.00 16.50 25.00 9.75 5.85	115.00 67.50 38.00 27.00 17.00 26.00 10.00 6.00	1958 (875,652) 1959 (1,149,291) 1960 ( 1,691,602) 1960sm( 1961 (3,028,244) 1962 (3,218,019) 1963 (3,218,019) 1964	12.50 6.10 5.80 21.50 - 4.45 4.45 4.60 6.85 -	13.00 6.25 5.95 22.00 4.55 4.75 7.00

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The Dealer's Markot Place provides a marketing media for BU rolls and other fast-moving items which cannot be equaled by any other media, except toletype. Your buy or self order is in the hands of ever 2,000 dealers and investors 4 business hours after our addeadline. Our subscribers know coin prices and values, and they're ready to do business. If you're looking for action, the Dealer's Markot Place is for you! NOTE: Approximately 30% of our subscribers have necess to teletype services. If you really want action, key your ad to the bid and ask prices.

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1329 West 7th Street Los Angeles, California 90017

CONGUSTON COIN DEALER
ANALYSIS PARE A COIN DEALER

Vol. V No. 29

July 21, 1967

Single copy price: \$1.00

## Collector Items" Dominate Want

Silver Certificates Bid Up to 25 % Over Face Value

#### THE MARKET IN DEPTH

Allen Harriman

"Collector items" continue to dominate | very elusive roll). dealer want lists-and choice material remains as difficult to buy as ever. Proof and gem BU Barber coins (particularly the half dollars) have become very elusive and fullstrike Standing Liberty quarters as well as the earlier Walking Liberty halves are virtually impossible to find. Bidding is also now on the increase for choice Mercury dimes before 1940. Considerable activity was generated by an original BU roll of 1931 Philadelphia dimes which was available during the week. As was pointed out in the Newsletter's recent date-by-date analysis of the entire Mercury dime series, the 1931-P is perhaps the most underpriced issue of the series. Both the Denver and San Francisco issues are easily available in larger quantities (rolls of the D's are frequently seen) and choice single 1931-P dimes should be priced in the \$50 area in the next two or three years.

Another Mercury dime which remains very elusive to numerous bidders is the 1939-S. This issue is considerably more scarce than the lower mintage and more publicized 1938-S. The 1967 Guidebook listed both coins at \$6.50 and the 1968 issue has finally moved the 1939-S ahead to \$7.50 (while the 1938-S remains at \$6.75). Actually \$9 to \$10 would be more in line for the 1939-S as dealers are currently offering to pay \$7.00 for choice singles (or \$350 per | their minds—so better hurry!

The bid for "common date" BU Morgan dollar rolls remains steady at \$38,00-that is, when dealers do not specify which date. Virtually all specific dates are bid at \$39 and very infrequently offered at less than \$40-\$42. Interest remains strong for rolls and singles of the more scarce issues-in both BU and circulated condition. 1878 (8tf), 1878-CC, 1879-O & S, 1887-O, 1898-O thru 1904-O all seem to remain on "want lists" for a long period of time before finally being purehased. And after the wait, dealers usually pay a little more than their original offering prices. Circulated bags of common date dollars remain unchanged in the area of \$1450 though not many rolls are available in today's silver conscious market.

And speaking of <u>silver conscious</u>, an extremely active market has developed for silver certificates—with each dealer trying to top all others by offering to pay a higher and higher percentage over face. Bids at the end of the week were up to 25%, or \$1.25 per one dollar silver certificate in any condition. While the government is still willing to redeem these little goodies in silver at the rate of \$1.29 per ounce this will be an interesting market—but our ever capricious lawmakers may suddenly (and again) change

#### THIS WEEK'S MARKET

#### CENTS:

Most of the recently offered bags are still available-with a scattering of slightly lower ask prices again recorded.

1935D - Now offered at \$45 1935S - Now offered at \$85 1939S - Again Available at \$23 1960P sm - A few sales noted at \$150

NICKELS:

Numerous late date rolls show losses; remainder of series basically unchanged yet readily available to reasonable bids.

1942P (t2) - Transaction noted at \$141 1950D - Steady throughout the week at \$375 bid: \$390 ask

1955P - Available now at \$47.50

#### DIMES:

Some interest remains evident for the Roosevelts; yet most buyers are eorrect in the assumption that low bidding will get results.

1939D - Transaction recorded at \$65; the "P" and "S" remain elusive

1947S - Now offered at \$32 1948P - Now offered at \$47.50 1955D - Sales noted at \$29

1955S - Sales noted at \$18

#### QUARTERS:

Many late date rolls have appeared on the market at just a dollar or two over face; earlier key dates also slip.

1943S - Ask down to \$95 1946D - Offered now at \$70 1946S - Offered now at \$90 1958P - Ask down to \$38

#### HALVES:

Again prices are mixed and trading light to moderate for both the Walking Liberty and

1946D - Now available at \$162.50 1949S - Offered this week at \$275 1954S - Now available at \$36

1955P - Sales noted at \$125

DOLLARS:

Still the most active area in the BU roll market; considerable bidding noted and several small gains recorded.

1883P & 1888P - Bid moves up to \$39 1887O - Bid moves up to \$55 1901O - Now bid at a higher \$41 1898O & 1904O - Difficult to locate at bid of

\$47

#### PROOF SETS:

This week it is the 1938 set which is in demand-and very hard to buy in gem condition at the higher bid of \$141.

1956 - Sales noted at \$9.75 1961 & 1962 - Bid up slightly; now \$4.50

#### EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK
Jefferson		
1939-D	\$ 22.00	+ \$ 23.00
Mercuries		
1934-D	12.50	13.50
1935-D	17.00	18.00
1936-D	11.50	12.50
Washingtons		
1932-P	8.00	8.50
1932-D	185.00	195.00
1932-S	90.00	95.00
1934-P	7.00	7.50
1934-D	40.00	42.00
1935-D	40.00	42.50
1935-S	18.50	19.50
1936-D	185.00	200.00
1936-S	21.00	22.00
1937-S	37.50	40.00
1938-P	35.00	38.00
1938-S	21.50	23, 00
1939-S	22.00	
1940-D	30.00	32.00
Walking Liberties		
1934-P	6.25	6.75
1934-D	22.50	
1935-S	47.50	50.00
1935-D	32.00	34.00
1935-S	50.00	52.50
1936-D	13.00	14.00
1936-S	25.00	27.50
1937-D	45.00	47.50
1937-S	37.50	40.00
1938-1	22.00	23.00
1938-D	150.00	155.00
1939-S	18.00	19.50

(Continued on Page 2)

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## THE COIN DEALER newsletter

Vol. V No. 29

July 21, 1967

PUBLISHED WEEKLY by Payne Publishing Co., Inc., 16408 South Broadway, Gardena, California, O. L. Payne, president.

EDITOR

.... Allen Harriman

THE COIN DEALER NEWSLETTER reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

INVESTORS NOTE: the prices in the Newsletic rare from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

### HOW TO USE THE COIN DEALER NEWSLETTER

BID columns show the highest price at which dealers are offering to buy.

ASK columns show the lowest price at which dealers are offering to sell.

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday afternoon

Most prices on lower priced rolls are in bag lots.

Mintages are shown in millions.

#### SUBSCRIPTION RATES:

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#### MANUSCRIPTS:

The Coin Dealer Newsletter welcomes all manuscripts relating to coins and coin investments. Payment on publication. Timeliness is a prime determining factor for acceptance.

## GEORGE W. HAYLINGS

The government, evidently, has set its sights on the eigarette industry and is ready to commence the war. The fighting is getting hot. More and more statements are appearing in the newspapers... on the T.V. If the government does half as good a job on eigarettes as they did on the eoin collecting hobby the eigarette people are in for some gloomy times and a lot of trouble. Stormy skies are ahead.

The eoin shortage affected the government officials greatly. Never had they had their faults and shorteomings brought to a head, so to speak. And the silver speculator is still in the background and making life rather uncertain for the Treasury officials. While some of the more important silver speculators deal in bullion there is enough of a connection between this kind of silver speculator and the silver coin speculator to make the government uneasy. I am afraid that the coin collecting fraternity is not going to have any noticeable friendship with the U.S. Treasury until this silver mess is settled. And we may even have to get the other monetary worry behind us too . . . and I mean gold . . . before we can be friends. The government will always feel that the coin collector, the coin dealer, the eoin investor, the eoin speculator, the silver bullion investor, the silver bullion speculator . . . ALL had a part in bringing about the elimination of silver coins and the reduction of our silver stockpile. And they feel the same way about the 1963-64 eoin shortage. We all know that there were other reasons . . . other forces that were at work, but the government has more or less made up its mind as to who is to blame. It is taking time to bring about an end . . . or partial end . . . to the "war." Time, they say, heals everything and we can only hope that time flies by quiekly and that we will soon have a new mint, proof sets and mint marks.

If all of this comes to being next year will the coin collecting hobby become healthy again? Will there be a return to the days when the hobby was a profitable one to the investor and collector alike? The answer to this would naturally be yes unless the hobby itself has lost its appeal and is really sick. I cannot believe that. Otherwise it is simply a matter of time involved in recovery. In the past all recoveries have been fast. Keep this in mind when you finally do see the start of the climb upward.

The ANA is helping to bring about a stability and healthy tone to the hobby that we might have needed. A system of coin registration by photographs and an ownershipfiling system has been instigated by the ANA. This should be of immense help to the eollector of the future. Bourse headaches at the national conventions have been helped by the ANA by a new set of bourse rules. The ANA Code of Ethies is now a part of the hobby. A program to eneourage the young eoin eollector is getting off to a fine start and this too is handled by an ANA eommittee. An educational TV Program series is being produced with the help of the ANA and consists of some thirty two different 30 minute programs on all phases of eoin collecting.

llow will this new registration system for eoins work? It seems that all eoins bear minute serutehes, nieks, marks, shadings, eolorings. These are so tiny that they are not visible to the naked eye. However all that is necessary to see these identifying marks is to view the coin under magnifieation and then enlarge the negative of the pieture of said coin, which will be kept in the files of the ANA as a part of this registration system, and compare the two to-gether. If the coin is a recovered coin that had been stolen it ean be identified easily by such a comparison. The name of the true owner will be on record. The certificate of ownership (or "fingerprint") will be accepted as proof of ownership by any court and the basis for prosecution of those stealing the the eoin. Fine-grain developing of the highest quality prints will reveal many hidden identifying secrets that coins now hold. Fees for the registration will be moderate and will run from \$2.60 per coin to \$4.00 for each coin. The \$2.50 figure is for quantity lots and will apply to amounts in excess of 24 coins. This system should greatly deter the hundreds of eoin robberies that are taking place each year and it might even reduee the high insurance rates that are now applied to eoins.

In the case of works of art . . . paintings . . . there have been similar certificates issued but these have usually been authentication certificates. Before a painting could be sold such a certificate would have to be produced to prove that it was a genuine work of the signed painter. The trouble with this system is that there are now some forms of counterfeiting of these certificates. In other words both painting and certificate are frauds! As we will have an authentication program in the future we will have to come up with something that will avoid the problems of the art world.

THIS WEEK'S MARKET (Continued from Page 1)

#### CANADIAN:

Prooflike sets unchanged and seldom traded; interest remains high for 1967 eoinage—particularly the halves and dollars which are still bid in the \$28-\$29 range.

#### PROOF LIKE SETS:

	BID	ASK
1960	\$ 9.00	\$10.00
1961	8.00	9.00
1962	5.50	6.00
1963	3.25	3.50
1964	2.75	3.00
1965	2.20	2.30
1965 (blunt)	2.70	2.85
1966	4.00	4.20
1967	5.25	5.50

#### PROOF LIKE DOLLARS:

1962	\$ 3.75	\$ 4.00
1963	2.00	2.25
1964	1.60	1.70
1965	1.55	1.70
1965 (blunt)	1.75	2.00

#### MARKET BU CLOSING ROLLS PRICES \* Refer to "Early Singles" of TIBS WEEK'S MARKET QUARTERS CENTS NICKELS Mint BID ASK ASK BID ASK Mint. BID ASK Mint BID ASK Mint. BID Mint. 1935-P 58.8 245.4 58.3 32.5 23.50 25,00 100.00 110.00 100.00 250 00 275.00 9.2 110.00 120 00 1935-D 45.00 10.5 40.00 275.00 3.0 250.00 1935-S 38,7 80.00 85.00 10.3 215.00 15.8 325,00 82.50 1936-1 22.00 45.00 110.00 309.620.00 40.00 119.0 100.00 87.5 90.00 41,3 200.00 215.00 12.6 110 00 1936-1) 40.6 21.4 105.00 16.1 5.4 3.8 110.00 4.3 $\frac{55.00}{17.00}$ 1936-S 29.1 225.00 70.00 125.00 60.00 115.00 1937 - 12309.2 . 00 79. 100.00 56.9 19.7 190.00 00 140.00 1937-D 50.4 17.8 25.00 26.00 100.00 107.50 14.1 200.00 225.00 7.2 325.00 350.00 1.5 1937-S 5.6 9.7 190.00 235.00 30.00 32.50 180.00 205.00 1938 - 19156.7 32,00 19.5 30.00 110.00 45.00 1938-D 20.0 5.4 7.0 NM 60.00 62.50 125.00 130.00 375.00 395.00 1938-D buff NM NM NM $95.00 \\ 180.00$ 90.00 1938-S 170.00 $\frac{8.1}{67.7}$ 225.00 250.00 $\frac{67.50}{18.50}$ $\frac{65.00}{17.00}$ 1939**-1**9 316.5 120.6 75, 00 62, 50 6.8 4.3 160.00 29.00 31.00 80.00 175.00 110 00 1939-D 110.00 15.2 105.00 3,5 65.00 7.1 170.00 24.4 270.00 285.00 160.00 1939-S 22.00 6.6 300.00 325.00 350.00 375.00 1940-1 176.5 68.00 70.00 70.00 72.50 35.7 12.00 13.00 20.00 21,00 65.4 240.00 9.5 75.00 1940-D 81.4 NM 43.5 17.50 30.00 31,00 18,50 21.2 2. 1910-S 1941-P 112.9 887.0 39.7 21.6 72.50 12.50 32.00 70.00 120.00 135.00 12.00 34.00 140.00 150.00 19.75 25.0024.2 11.2 75.00 175.00 11.50 12.50 19.00 175.1 37.00 38.00 46.00 1941 **-** D 128.7 75.00 55.00 23.00 24.00 53,4 23,00 -15.672.50 16.7 95.00 105.00 190 00 7.00 24.00 7.50 30.00 31.00 43.1 16.1 52.50 170.00 185.00 435.00 460.00 1942-P 30.00 102.1 657.8 49.8 31.00 205.4 37.00 38.00 47. 67.00 45.00 1942-Pt2 NM 57.9 140.00 145.00 NM NMNM 38.00 1942-D 206.7 7.25 7.75 60.7 37.00 45.00 47.50 13.9 240.00 250.00 180.00 195.00 11.0 37.00 71.50 1942-S 525.00 39.00 85.6 95.00 100.00 65.00 67.50 49.3 72.50 75.00165.00 67.00 180.00 1943-P 684.6 7.50 271.2 35.00 36.50 191.7 30.00 31.00 99. 1943-D 14.00 15.00 68.00 70.00 35.00 75.00 120.00 217.7 36.00 130.00 15.3 71.9 16.1 11.3 225.00 1943-S 191.6 26.00 27.50 104.1 29.50 60.4 36.00 37.50 95.00210.00 21.7 13.5 231.4 1944-P 1435.4 4.50 119.2 53.00 55.00 30.00 31.00 105.0 23.00 24.00 69.00 40.00 80.00 4.00 4.25 57.50 31.00 32.00 42.00 1944-D 430.6 32,3 55,00 62.2 14.6 9.8 \$5,00 6.50 53.00 55.00 33.00 34.00 56.00 85.00 1944-S 282.8 6.2521,6 49.5 $\frac{12.6}{74.4}$ 89.00 8.9 23.00 70.00 6.75 67.00 1945-P 1040.5 7.00 58.50 61.00 159.1 30.00 31.00 24.00 31.5 69.00 37.2 58.9 1945-D 226.3 6.75 7.25 31.00 32.5040.233.00 34.00 12.3 75.00 10.0 80.00 26.00 35.00 45.00 7.50 25.00 34.00 48.00 77.00 82.00 1945-S 181.8 7.25-11.917.0 10.2 1946-1 4.50 10.00 21.50 22.50 80.00 991.7 161.1 6.50 9.50 53.4 12.1 1946-D 315.7 5.505,75 17.00 17.50 16.50 -17.009.1 67.50 -70.00 2.2 156 00 162.50 61.0 13.6 95.0 $\frac{27.9}{121.5}$ 1946-S 198.1 .75 5.00 28.00 30.00 36.00 $\frac{37.50}{22.00}$ 87.50 90.00 100.00 105.00 12.50 6.00 1947-19 190.6 13.00 43.50 4.1 1947-D 4.75 5.00 16.00 17.00 21.00 22.00 36.00 37.50 95.00 194.8 15.3 100.00 1947-S 99.0 13.50 14.00 24.7 16.00 17.00 34.5 31.00 32.00 85.00 89.00 120.00 125.00 7.50 5.75 22.00 1948-P 317.6 7.25 5.50 89.3 6.00 6.50 75.0 45.00 47.50 21.00 35.2 3.0 172.6 22.00 1948-D 44.7 35.00 36.00 21.00 16.8 35.00 36.00 4.0 68.00 70.00 52.8 1948-S 39.00 81.7 26.00 27.50 11.3 40.00 42.00 32.00 33.00 16.0 37.00 NM5.7 4.1 1949-P 11.00 11.50 60. 15.00 16.00 30.9 210.00 225.00 9.3 320.00 335.00 154.4 1949-D 9.50 29.75 10.1 9.00 35.2 80.00 28.50 26.0 77.00 75.00 77.50 185.00 199.00 64.3 9.7 60.00 1949-S 33.00 34.50 58.00 340.00 365.00 260.00 275.00 29.00 25.00 25.0 21.1 1950-P 8.50 9.00 9.8 55.00 57.50 50.2 30.00 26.00 27.00 7.8 335.0 1950-D 2.6 3.75 4 00 375.00 390.00 46.8 26.00 27.00 28.00 8.0 95.00 100.00 13.00. 210.00 220.00 10.3 NM 77.00 12.5081.50 1951-P 294 6 13.50 28 7 19.00 20.00 103.9 23.00 24.00 43.7 20.00 16.9 46.00 14.00 625.4 1951-D 20.5 3, 25 3,50 23.00 24.00 52.216.50 17.00 35.4 18 00 19 00 9.5 105.00 110.00 35.9 1951-S 100.9 7.8 120.00 33.00 18.50 105.00 112,50 7.50 200.00 215.00 165.00 180.00 13.7 125.00 35.00 17.50 1952-P 186.9 64 1 7.00 99.1 13.00 13.50 14.00 12.50 20.00 21.50 1952-D 746.1 2.25 2.50 30.6 67.50 70.00 122.1 18.00 19.00 49.8 16.00 17.00 25.4 24.00 25.00 1952-S 137.8 $\frac{12.00}{4.75}$ 20.6 18.00 5.50 44.4 47.50 17.50 13.7 64.00 35.00 67.00 36.50 105.00 170.00 12.75 17.00 50.00 110.00 1953-P 256.9 5.00 18.00 5.00 180.00 1953-D 700.5 2.25 2.50 60.0 4.25 136.4 7.00 7.50 56.1 14.50 20.9 19.00 20.00 $\frac{16.75}{4.25}$ 6.50 $\frac{15.25}{6.25}$ 24.00 13.50 51.00 53.00 20.00 1953-S 181,8 6.75 15.00 19.2 16.00 39.2 16.00 14.0 23.00 4.1 13.4 71.9 114.2 6.75 54.6 13.00 1954-P 4.00 19.00 1954-D 251.6 2.75 117.2 3.00 3.25 106.4 6.50 7.00 46.3 13.50 14.00 25.4 15.00 16.00 5.75 3.75 6.50 47.50 20.00 18.75 34.00 125.0036.00 127.501954-S 96.2 5.5029.4 6.00 22.9 18.50 19.00 19.00 11.8 5.0 331.0 46.00 48.00 50.00 18.00 1955-P 3.50 8.3 12.8 18.6 97.50 2.25 74.5 2.50 5.00 5.50 14.0 29.00 30.00 100,00 1955-D 563,3 NM 18.00 18.50 15.00 14.50NM3.75 4.00 12.50 13.00 34.00 36.00 1956-P 421.4 2.252.50 109.3 6.00 6.50 44.8 2,25 6.00 67.2 2.50 5.75 14.50 1956-D 1098.2 108.0 NM 2.00 2.25 3.75 4.00 6.00 47.8 12.50 13.00 26.00 1957-P 283.8 161.4 6.4 1051.3 65 2.25 2.40 8.00 8.50 11.00 11.50 14.00 .60 136.8 77.9 20.0 8.50 2.00 9.00 13.50 1958-P 253.4 1.7518.0 32.8 12.5037.00 4.9 28,00 29 00 78.1 801,0 .60 2.40 12.00 65 163.2 136.6 5.50 11.50 24.0 14.50 1958-D 1959-P 70 75 4.00 4.50 6.00 12.00 20.00 610.9 2.20 5.75 $\frac{12.50}{12.50}$ 17.00 20.00 .60 65 160.7 35 164.9 6.00 $\frac{62.1}{30.9}$ 12.00 17.75 21.00 $\frac{2}{2,40}$ 6.00 12.00 75 1960-P 588,1 57.1 72.1 150.00 155.00 1960-P sm 192.6 2.20 2.35 200.0 5.50 12.00 12.50 15.50 1960-D ,60 5.75 63.0 18.2 16,00 1960-D sm 6.25 6,50 756.4 76.7 2,30 2.50 96.8 6.25 6.50 40.1 1961-19 . 6.5 70 11.3 16.00 1961-D 12.00 . 65 209.1 5,50 1753.3 60 11,50 83. 12.00 609.3 100.6 6.00 39.4 5.50 5,75 $\frac{280.2}{178.9}$ $\frac{2.25}{2.25}$ 334.9 12.50 11.50 1962-D 1793,1 12.00 5.50 5.25 1963-P 757.2 .60 126.7 11.50 6.5 11,25 10.75 1774.0 276,8 2,25 5,50 135.3 67,1 11.00 11,23 65 1964-P 2652.5 ,60 1028.6 2.25 933.3 11.00 11.50 $\frac{2.25}{2.20}$ $\frac{11.75}{10.75}$ 12.00 10.50 1964-D 3799,0 1787.3 2.35 1189.6 5.50 704.1 156.2 12 50 .60 1965 . 60 2.30 5.25 5.50 $\frac{10,75}{10,75}$ 2.20 2,30 5 50 10.50 10 0 11.00 .60 1967 5.50 10.50 11 00

## the COIN DEALER newsletter

## INVESTOR'S REPORT

A NEW APPROACH TO TODAY'S INVESTMENT OPPORTUNITIES

## Proof Sets - Past, Present, and Future

With this issue we conclude Mr. Kamin's proof set analysis. Instead of three-parts, we have managed to squeeze the entire article into two issues—thus making possible the beginning of a study of the Franklin half dollar series on August 4th.

By John Kamin

#### PRINCIPLE NUMBER TWO:

PROOFSETS THAT ARE NOT IN ANY WAY OUTSTANDING WILL MOVE UP AND DOWN WITH THE MARKET IN GENERAL, AND WITH THE PROOF SET MARKET IN PARTICULAR. PROOFSETS THAT ARE IN SOME UNUSUAL WAY DISTINCT FROM OTHERS WILL MOVE UP AND DOWN WITH THE PERFORMANCE OF THE INDIVIDUAL COIN WITHIN THE SET THAT MAKES THEM OUTSTANDING (FOR EXAMPLE, THE 60 small date cent). The unusual sets may at times go against the general trend of the market, while the commonplace sets will continue to follow the market trends very closely.

#### PRINCIPLE NUMBER THREE:

THE TIME LAG CONCEPT. PROOFSETS MOVE FROM ONE TO THREE MONTHS BEHIND THE GENERAL MARKET. JUST LIKE CARS AT A STOPLIGHT, FIRST ONE WILL PULL AWAY, THEN ANOTHER, THEN ANOTHER, UNTIL THEY ARE ALL AGAIN MOVING IN A BALANCED MANNER AT A ROUGHLY EQUAL PACE. SINCE THE PERFORMANCE OF THE ORDINARY SETS PARALLEL EACH OTHER, TRYING TO SELECT A SET THAT WILL OUTPERFORM THE MARKET IN THIS GROUP IS A WASTE OF TIME.

#### PROOFSETS IN PARTICULAR, THEIR INDIVIDUAL CHARACTERISTICS

- 1936: This is an unusual set. The halves are frequently counterfeited by polishing a BU 36-P coin. Most of the halves of the original issue are rather "grainy" in appearance, and can be easily confused with a counterfeit. This set also has two types of nickels, a type one, with a dull, "matte" surface, and a second type, which is a sharp and unusually bright coin. The second type brings a greater premium as the more attractive of the two pieces. Currently available at about \$800 for a dog, and \$900 for a gem, most of these sets have undoubtedly been ruined. True gem sets are worth twice what the poorer sets sell for. Many of these 1936 proof coins have been cleaned so many times that they are now closer to XF condition, a worn proof. This set should hold its value well, and gem sets are one of the true numismatic treasures.
- 1937: Also containing the Buffalo nickel in proof, this set is just as rare as the 1936 in gem condition. We would not be surprised to see this set surpass the 1936 in price at some future date, as the individual coins in the set have a lower mintage than the 1936 coins. Gem sets under \$400 are an investment that can hardly be equalled. Half the price of the set is the Buffalo nickel. A type collector who wants a proof Buffalo can only buy a 36 or a 37, so check this particular coin carefully to assure yourself of an easy resale. This set could easily reach the thousand dollar mark over the long-term. A 1937 proof set will provide you with a most interesting conversation piece, just as a rare painting would, and at the same time your treasure will be increasing in value.

- 1938: Containing the first proof Jefferson, the 1938 set has always been among the most popular of the early proof sets. Just as with Morgan silver dollars, the mintages mean little or nothing. Probably 3/4 of the sets are ruined, split up, or destroyed. Most of the remaining sets are off the market (in the hands of collectors who will not sell at any price). The low price of this set is unrealistic, and an investor who purchased 25-50 gem sets would probably dry up the market for six months and cause the set to rise at least 40%! Look for safety and quality in commitments in this set. Buying these early proof sets is a good way to have your cake and eat it too, and you can watch them increase in value at the same time you enjoy ownership. If word on the mintages of the 1938 individual coins draws attention, it could easily reach \$350 per set!
- 1939: The 1939 proof sct should follow the lead of the 1938. At any time its price falls more than 40% below the 38, it would be rated "BUY".
- 1940: Same as 1939
- 1941: Here is a set that could easily bring \$500 or more over the long term. We view short term potential as at least \$100 per set, and expect it to lead the pack. Without going into great detail, there are two very distinct types of half dollars in the set. One has the designers initials "AW" beneath the eagles tail, and one does not. All walking liberty halves had the designers initials present, except certain specimens of the 1941 proof halfdollar. Which type is more rare, the proof 41-50¢ with the initials or without the initials? We really don't know, but owning one of each is a "CANT LOSE CAN WIN PROPOSITION". This variety is already 'Redbooked' and we can see the walking liberty proof half alone bringing \$100 to \$200 a few years from now. It already sells above its Redbook price on tape in the rare instances when a seller can be located. The "no initials" variety is far more significant and scarce than the 1960-P small date cent. You may recall that the 60-P proof small date cent carried its proof set as high as \$40 premium over its sister set, the large date 1960 proof set. The 1941 proof half is a much more distinct variety than the small date penny, and can be easily discerned by even a beginner, a fact of incalculable market value when compared with the small date proof set. Further, should this half in proof rise to \$200 alone, it would be almost impossible to counterfeit or replace with a polished BU coin. Look for great things from this set. PURCHASE RECOMMENDED AT ANY PRICE WITHIN 50% ABOVE CURRENT BID AND ASK LEVELS.
- 1942: Here is an attractive proposition. The purchase of either the five piece or the six piece 1942 proof set cannot help but grow in value as the years go by. We would estimate that the 1942 proof sets are at least twice as plentiful as any of the other 1936-1941 issues; when a proof set production was halted, many of the 1942 sets were more carefully stored, as people had an inkling that they might possess something of greater value, and naturally they took greater care to preserve their holdings.

#### LATER ISSUES OF PROOF SETS: 1950 - 1964

To gain a picture and perspective necessary for profitable investment in the later proof sets, they should be studied in groups. Certain groups within the 14 year period of issue have always moved together, and to comprehend their potential and take advantage of any short term price imbalances that may occur, you should be able to pinpoint what related sets are doing with accuracy.

- 1950 1951 1952: These three sets have only one outstanding characteristic, and that is their low PROOF mintage when compared to the later issues. Demand is almost totally dependent on one of two sources:
  - a) investors
  - b) collectors who are building a complete sct of proofs, one of each year from 1950-64. The demand from b) has been a popular way to collect proof sets in the past; will it remain so in the future? We don't know, but if demand from this segment of the collecting population should fall, it could be reasonable to assume that prices will also fall, unless investor money moves in to fill the gap quickly.
- 1953 1955 1958: The 55-53-58 group moves very closely together, based on the roll market status at any given time. The price of these sets moves upward or downward in secondary response to the coins in each individual set. There is a time lag involved here. FOR EXAMPLE: if the Franklin halves moved downward sharply, and the 1953 and 1955 and 1958 halves moved downward, you could expect a corresponding downward movement in the above sets from 30-90 days later. Sharp traders can capitalize on this time lag, and investors can use it to time their commitments. It is always nice to start an investment with a built in profit, or avoid an investment that is scheduled to break.

These three sets set the trend for the entire late proofset market and should be watched closely as a bellweather. They will undoubtedly lead an upward movement in the future, and over the intermediate or long term could sell for from \$50-\$100 per set without difficulty.

- 1957 59 60: This three-set group appeals to investors and speculators from time to time. Most promoters who used the HORSERACE approach concentrated on these issues, and also the 1954. The group can be expected to follow the rest of the proof market fairly closely, and seldom moves independently, as the preceding group sometimes does. You may expect a promotion from time to time in the 57-59-60 group, and if any one of these three sets falls significantly below the price of the other two, it would represent an excellent short-term buying opportunity.
- 1954 and 1960 small date: Here are two sets that defy categorization. They often move completely independently of the proof set market and the roll market, for no apparent reason. Investments in these two issues can be viewed as out and out speculation. With the 1960-P small date, its short term pattern can be predicted rather accurately by watching the 1960-P small date cent roll. The 1960-P small date cent roll often moves independently of the remainder of the roll market. FOR EXAMPLE: if the 60-P small date roll dipped to \$100 in BU, you could expect the proofset to dip too. But if the small date cent roll rose to \$300, you might expect a corresponding rise in the proof set.

The 1954 proof set might often be called the most unexciting set of all those studied so far. It usually moves in response to investor demand, and it is very difficult to isolate significant collector demand at any given time in the past four years. The thing to watch when predicting price movements on the 1954 set is whether current supplies are in 'WEAK HANDS OR STRONG HANDS'. If there are large quantities overhanging the market in weak hands at any given time, it spells trouble for the 1954 set. We saw a situation such as this actually take place several months ago. But when the market is very tight, and someone decides to jump in an buy one or two thousand sets for the long pull, the set would have excellent prospects. The 54 is particularly susceptible to investor capital flows.

1961 - 62 - 63 - 64: Investors who have been burned in these issues are prone to use the term "junk sets!" 95% of the market pattern on these sets is in response to investor demand. They also appeal to the type of investor who would rather have 2000 shares of a penny stock than a few shares of a quality issue. Fantastic GLUTS of these sets develop from time to time, and at current market levels, there are approximately 70-75 million dollars worth of these sets floating around, most of which are in the hands of investors and speculators. We would estimate that less than 10% of the total of these four years of proofs are in the hands of true collectors.

#### FLAT PACKS VERSUS BOX PACKS VERSUS PLASTIC, AD INFINITUM!

You will read reams of nonsense on the merits of flat-pack government issue sets versus sets in other types of containers, if you study what has been published about proof sets in the past few years. HOW DID ALL THIS HOGWASH GET STARTED? It seems that in late 1960, and early 1961, when many collectors could not tell a small date proof set from a large date, quite a few unscrupulous individuals would insist on "unopened" proof sets when they bought them, hoping to get an occasional batch of 1960 small date sets near mint issue prices. When the investment fever spread in 1962 and 1963, most of the new investors could not tell a proof coin from any other coin (and neither could some "dealers"!) so they began asking for the flatpacks, and unopened sets. The disease spread like wild-fire. Soon investors were making HUGE purchases of "unopened flatpacks". But abuses and substitutions became so rampant that investor finally started opening their sets to make sure they contained the coins they were paying for. But they still wanted flatpacks (they still could not tell the proof coins apart). As you know, the mint did not start making flatpack sets until mid-year, 1955.

One fact stands out: PROOF COINS ARE PROOF COINS, AND WHEN YOU ARE PAYING FOR THE COINS, THE CONTAINER HAS LITTLE SIGNIFICANCE. Some idiots even tried to guess the mintage of the various types of containers (during 1955). The box-pack 1955 proof coins appear to be a better investment, as they were first-strikes, and many of them are frosted. If you buy proofsets in plastic holders, you are also getting a superior storage vehicle and a more attractive display case at no extra cost.

Anyone who has ever displayed coins will tell you, quite frankly, that the "flatpacks" make a rather cheap and shabby display. Any experienced investor can tell you that "flatpacks" are a poor way to store your proofsets, and from 10% to 20% of your sets will spot over a five year or longer storage period. The FLAT PACK FIASCO was a period (not yet ended) where good common sense seldom prevailed. Do not be mislead by propaganda to the contrary. In the long run, future prices demand on collector demand for the proof coins, and although people will collect most anything, numismatists are not known for their fondness for making collections of containers!

## BU SILVER DOLLARS MARKET CLOSING PRICES

		SING	LES	ROLL	S			SIN	GLES	ROL	S
	Mint						Mint.	BID	į	BID	ASK
	Mint.	BID	ASK	BID	ASK		Mint.	עוום	ASK	BID	YOV
	M	ORGAN	DOLL	ARS		M	ORGA	N DO	LLARS	Contin	ued
1000.046	0.410					1000 00	0.000	150.00	100.00		
1878 8tf 1878 7tf	0.416 10.094	$8.25 \\ 2.60$	$8.75 \\ 2.80$	155.00 52.00	165.00 54.00	1893-CC 1893-O	0.677 0.300	150.00 125.00	160.00 140.00		
1878 7/8tf	10.001	10.00	10.75	175.00	185.00	1893-S	0.100	120.00	110.00		
1878-CC	2.212	7.75	8.25	150.00	155.00	1894-P	0.111	140.00 +	150.00		
1878-S	9.774	2.25	2.50	46.00	48.00	1894-O	1.723	30.00	32.00		
1879 <b>-</b> P	14.807	2.10	2.25	40.00	42.00	1894-S	1.260	35.00	37.50	675.00	700.00
1879-CC	0.756	130.00	140.00			1895-P	0.013	3.55	000 00		
1879-O	2.887	4.00	4.25	75.00	77.50	1895-O	0.450	175.00	200.00		
1879-S 1880-P	9.110 12.601	2.00	2.10	41.50 43.00	42.50 44.50	1895-S 1896-P	0.400 9.977	325.00 $2.50$	350,00 2,75	44.00	46.00
1880-CC	0.591	2.25 40.00 -	2.50 42.00	750.00	780.00	1896-O	4.900	26.00	2.70	44.00	40.00
1880-O	5.305	2.75	3.00	54.00	55.00	1896-S	5.000	130.00	145.00		
1880 <b>-</b> S	8.900	2.00	2.10	39.00	41.00	1897-P	2.823	3.20	3.35	62.50	65.00
1881-P	9.164	2.25	2.50	43.00	44.50	1897-O	4.004	12.00	13.00	225.00	
1881-CC	0.296	47.00	48.00	900.00	920.00	1897-S	5.825	7.00	7.75	130.00	140.00
1881 <b>-</b> O	5.708	2.00	2.10	40.00	41.50	1898-P	5.885	2.45	2.60	48.00	50.00
1881-S	12.760	2.00	2.10	39.00	41.00	1898-O	4.440	2.50	2.75	47.00	48.50
1882-P	11.101	2.00	2.10	39.00	41.00	1898-S	4.102	19.00	20.00	000.00	410.00
1882-CC	1.133	18.00	19.00	350.00	375.00	1899-P 1899-O	0.331 12.290	16.50	17.00	320.00	330.00
1882 <b>-</b> O 1882 <b>-</b> S	6.090 9.250	2.00	2.10	39.00 +		1899-S	2.562	$2.00 \\ 30.00$	2.20 32.50	38.00 600.00	39.50 615.00
1883-P	12.291	2.00 2.00	2.10 2.10	39.00 39.00 +	41.00 $40.00$	1900-P	8.831	2.00	2.20	41.00	42.50
1883-CC	1.204	19.00	20.00	350.00	40.00	1900-O	12.590	2.00	2.20	39.00	
1883-O	8.725	2.00	2.10	39.00 +	40.00	1900-S	3.540	15.00	16.00	00.00	285.00
1883-S	6.250	16.00	17.00			1901-P	6.963	40.00	42.00		
1884-P	14.071	2.00	2.10	39.00	40.00	1901-O	13,320	2.10	2.25	41.00	+ 42.00
1884-CC	1.136	23.00	24.00	450.00	470.00	1901-S	2.284	20.00	21.50		450.00
1884 <b>-</b> O	9.730	2.00	2.10	39.00 +	40.00	1902-P	7.995	5.00	5.50	95.00	100.00
1884-S	3.200	40.00	42.50	00.00	40.00	1902-O	8.636	2.10	2.25	41.50	43.00
1885-P	17.788	2.00	2.10	39.00 +	40.00	1902-S 1903-P	1.530 4.653	38.00	40.00	750.00	105.00
1885-CC 1885-O	0.288 9.185	43.50 2.00	$45.00 \\ 2.10$	825.00 39.00 +	850.00 40.00	1903-P	4.450	5.00 21.00	5.50 22.00	100.00	420.00
1885-S	1.497	7.50	8.00	130.00	137.50	1903-S	1.241	200.00	225.00	200.00	120.00
1886-P	19.964	2.00	2.10	39.00 +		1904-P	2.789	10.00	11.00	190.00	200.00
1886 <b>-</b> O	10.710	14.00	15.00			1904 <b>-</b> O	3.720	2.50	2.75	47.00	49.00
1886-S	0.750	27.00	28.50			1904-S	2.304	120.00	130.00		
1887-P	20.291	2.00	2.10	39.00 +	40.00	1921-P	44.690	1.80	1.95	38.00	+ 39.00
1887 <b>-</b> O	11.550	3.00	3. 25	55.00 +	57.00	1921-D	20.345	4,00	4.25	75.00	80.00
1887-S	1.771	9.50	10.00	60.00	40.00	1921-S	21,695	4.00	4.25	75.00	80.00
1888-P	19.184	2.00	2.10	39.00 +	40.00		Т	TOACTE	DOLLA	PC	
1888-O 1888-S	12.150 0.657	2.00 29.00	2.25 30.00	39.00 550.00	41.00		F	LACE	DOLLE	LINS	
1889-P	21,727	2.10	2.35	40.00	41.50	1921-P	1.006	21.00	22.50	400.00	425.00
1889-CC	0.350	575.00	600.00	10.00	12.00	1923-D	6.811	6.00	7.00	120.00	135.00
1889-O	11.875	8.00	8.50	130.00	135.00	1924-S	1.728	27.00	28.50		
1889-S	0.700	28.00	29.00	550.00	590.00	1925 <b>-</b> S	1.610	13.00	13.75	225.00	
1890-P	16.803	2.75	3.00	50.00	52.50	1926-P	1.939	7.50	8.00	140.00	155.00
1890-CC	2.309	17.00	18.00	350.00	375.00	1926-D	2.349	8.75	9,50	160.00	175.00
1890 <b>-</b> O	10.701	3.50	3.75	58.00	60.00	1926-S	6.980	5.25	5.50	105.00	110.00
1890-S	8.230	5.00	5.50	95.00	100.00	1927-P	0.848	17.00	18.00	335.00	
1891-P 1891-CC	8.694	7.50	8.00	240.00	255 00	1927-D 1927-S	1.269 0.866	21.00	22.50	400.00	645 00
1891-CC	1.618 .7.955	17.50 8.50	18.50 9.00	340.00	355.00 130.00	1928-P	0.361	33.00 67.50	34.50 70.00	600.00	645.00
1891 <b>-</b> S	5.296	8.00	9.00 8.50	155.00	130.00	1928-S	1.632	18.00	19.00		
1892-P	1.037	10.00	11.00	190.00	200.00	1934-P	0.954	19.00	20.00	300.00	320.00
1892-CC	1.352	39.00	41.00	750.00	765.00	1934-D	1.570	21.00	22.50	375.00	
1892 <b>-</b> O	2.744	8.00	8.50	155.00	170.00	1934-S	1.011	150.00	160.00		
1892 <b>-</b> S	1.200	500.00				1935-P	1.576	11.00 -			185.00
1893-P	0.379	39.00	41.50			1935 <b>-</b> S	1.964	34.00	36.00		695.00
_						-					

## PROOF SETS

	BID	ASK			BID	ASK		BID	ASK
1936 (3,837) 1937 (5,542) 1938 (8,045) 1939 (8,795) 1940 (11,246) 1941 (15,287) 1942 (21,120) 1942 t2	750.00 285.00 141.00 + 125.00 86.00 84.00 78.50 95.00	775.00 300.00 145.00 130.00 89.50 86.00 82.50 100.00	1950 1951 1952 1953 1954 1955 1956 1957	(51,386) (57,500) (81,980) (128,800) (233,300) (378,200) (669,384) (1,247,952)	110.00 66.00 36.50 26.00 16.50 25.00 9.75 5,85	115.00 67.50 38.00 27.00 17.00 26.00 10.00 6.00	1958 (875,652) 1959 (1,149,291) 1960 ( 1,691,602) 1960sm( 1961 (3,028,244) 1962 (3,218,019) 1963 (3,218,019) 1964	5.80 21.00 4.50 + 4.50 +	13.00 6.25 5.95 22.00 4.60 4.75 7.00

## DEALER MARKET PLACE

The Dealer's Market Place provides a marketing media for BU rolls and other fast-moving items which cannot be equaled by any other media, except teletype. Your buy or sell order is in the hands of over 2,000 dealers and investors 4 business hours after our ad deadline. Our subscribers know coin prices and values, and they're ready to do business. If you're looking for action, the Dealer's Market Place is for you! NOTE: Approximately 30% of our subscribers have access to teletype services. If you really want action, key your ad to the bid and ask prices.

<u>s c</u>	HEI	UL	E	O F	RA	TES
up	to 25	wor	ds		\$	2.00
26	- 30	word	ls			2.50
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e a	addi	tional	5 w	ords		.50
	TER	MS:	Cash	with	order	

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## THE COIN DEALER newsletter

... a Monday morning report on the Coin Market

Vol. V No. 30

July 28, 1967

Single copy price: \$1.00

#### SILVER DOLLARS MOVE UP AGAIN!

Silver Certificates, War Nickels and Silver Coins in Demand

#### THE MARKET IN DEPTH

Allen Harriman

Speculation in various aspects of the current silver situation is at the heart of much of this week's market activity. Interest, of course, remains high for silver certificates-with bids steady at the moment in the 1.25-1.27 range. Those which are offered for sale carry price tags in the \$1.31-\$1.34 range—though sales at these high levels are few if any.

Circulated Wartime nickels have suddenly jumped to \$3.00 per roll—up from \$2.60 or so in just a few days. These, of course, are common dates with culls included-as it is still legal to melt nickels. The wise investor might now consider rolls of higher condition (Fine and better) War nickels as an investment. As bags of these coins disappear into the melting pot. Very little attention is being paid to date or condition. A few issues are already somewhat elusive (44-D & S, 45-D) and Fine and better pieces are relatively few and far between. Those people who take out the better coins before shipping the remainder for melting will find that they will have rolls worth considerably more than \$3.00 when a level market is again resumed. Interest in complete sets of circulated War nickels is already evident-and even common date issues will be scarce when the melting is completed.

Also on the silver scenc, bids are now being recorded for bags of any silver coins. Bidders will pay 2 1/2% over face for circulated bags and 5% over face for late date BU bags. These bids obviously aren't yet generous—but the interesting point to note is that they are appearing. Just a few weeks ago, silver certificates were bid at only \$1.10 or so! Still, at present it is illegal to melt silver coins—but if private industry and military uses exhaust the currently available supply, the next logical source may well be the outstanding silver coins.

Proof sets have begun to stir. Lead by recent interest in choice early sets (which remain very elusive), a number of the later dates are again receiving reasonable bidswith several small gains noted. Buyers want ten to one hundred sets of numerous datesand today's bargain prices should certainly bring more investors into this high-potential segment of the coin market. There are those, of course, who will wait for the announcement of new 1968 proof sets before they begin to stock up on the older dates. These people will be happy at that point to pay \$6 or \$7 for 1961 and 1962 sets!

#### THIS WEEK'S **MARKET**

#### CENTS:

Prices basically unchanged; trading remains at a minimum as interest centers elsewhere.

1940D - Relatively scarce issue now offered at \$17.50

1954P - Available at \$14.50

1955S - Sales recorded at \$14.50

#### NICKELS:

Key and semi-key rolls slip back a little more; all dates remain easily available.

1938P - Offered at \$45

1938S - Offered at \$175

1939S - Offcred at \$310

1943D - Bid moves up slightly; now \$69

1951S - Offered at \$107.50

#### DIMES:

Some scattered interest noted-with a few minor gains recorded this week.

1948D - Bid moves up to \$23 1954S & 1955S - Both Issues bid again at \$20

#### QUARTERS:

Quantities of late dates remain available at just a dollar or two over face; earlier dates unchanged and seldom traded.

1949P - Offered at \$325; scarce roll

1958P - Popular roll available at \$37.50

#### HALVES:

Walking Liberties receive very little attention; moderate activity continues for the Franklin series.

19521' - Offered at a lower \$32.50

1953P - Available at \$175

1955P - Further sales at \$125

1959P - Bid back up to \$20

#### DOLLARS:

The bid is now \$40 for any BU Morgan roll (except 1921-P), and still rolls remain clu-

18791 - Bid up to \$42 18800 - Bid up to \$57.50 1889P - Bid up to \$42 1898O - Bid up to \$47.50

#### PROOF SETS:

Buying is on the increase; several small advances have been registered this week.

1938 - Still in demand; now bid at \$145

1956 - Bid back up to \$10.25

1961 & 1962 - Bid up slightly; now \$4.60

#### EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK
Jefferson		
1939-D	\$ 22.00	\$ 23.00
Mercuries		
1934-D	12.50	13.50
1935-D	17.00	18.00
1936-D	11.50	12.50
Washingtons		
1932-P	8.00	8.50
1932-D	185.00	195.00
1932-S	90.00	95.00
1934-P	7.00	7.50
1934-D	40.00	42.00
1935-D	40.00	42.50
1935-S	18.50	19.50
1936-D	185.00	200.00
1936-S	21.00	22.00
1937-S	37.50	40.00
1938-P	35.00	38.00
1938-S	21.50	23.00
1939-S	22.00	23.50
1940-D	30.00	32.00
Walking Liberties		
1934-P	6.25	6.75
1934-D	22.50	24.00
1935-S	47.50	50.00
1935-D	32.00	34.00
1935-S	50.00	52.50
1936-D	13.00	14.00
1936-S	23.00	25.00
1937-D	45.00	47.50

(Continued on Page 2)

MINT REPOR	Т
JUNE 1967	
HALF DOLLARS	22, 370, 978
QUARTERS	121,746,100
DIMES	95,853,300
NICKELS	-0-
CENTS	229, 219, 700
SPECIAL COIN SETS	135,140
NO FOREIGN COINAGE	EXECUTED

#### THE COIN DEALER newsletter

Vol. V No. 30

July 28, 1967

PUBLISHED WEEKLY by Payne Publishing Co., Inc., 16408 South Broadway, Gardena, California, O. L. Payne, presi-

EDITOR ... Allen Harriman

THE COIN DEALER NEWSLETTER reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

INVESTORS NOTE: the prices in the Newsleticr are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

#### HOW TO USE THE COIN DEALER NEWSLETTER

BID columns show the highest price at which dealers are offering to buy. ASK columns show the lowest price at which dealers are offering to sell.

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday after-

Most prices on lower priced rolls are in bag lots.

Mintages are shown in millions.

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The Coin Dealer Newsletter welcomes all manuscripts relating to coins and coin investments. Payment on publication. Timeliness is a prime determining. factor for acceptance

## GEORGE W. HAYLINGS

Silver experts believe that industry will switch to substitute materials should the price of silver risc to astronomical heights. Now that the Treasury Department has withdrawn from the role of providing silver at the bargain rate of \$1.29 an ounce and is instead setting its price according to the world price of about \$1.70... the price could be greatly increased. However, if the price goes Leyond reasonable levels industry will very quickly find alternate materi-

While there is some talk that the price will hit \$2.35 an ounce, Handy & Harman believe that a range of from \$1.70 to \$1.75 will be more likely for the foreseeable future. This is cutting it pretty close to the \$1.60 "break-even" mark for the private smelters. I am now speaking of silver that would be obtained by the melting of coins. This is a costly process because the coins contain an alloy and there is some loss of silver in the melting process. It is possible that a worn silver coin would have lost some of its silver weight too. And there is the shipping charge on the sacks of coins and then the shipping charges on the bullion. Labor costs in the smelters comes high too. This melting, of course, would have to take place in a foreign country because it is illegal to melt coins in the U.S.A. It is also illegal to export silver coins abroad so the coins melted there would have to be U.S.A. coins that were shipped there some time ago. A considerable amount of silver coins are said to have been exported long before the law was passed and are being stored there awaiting a good price.

If coins are melted down abroad it is no doubt quite legal to sell the bullion abroad or here in the United States . . . whereever the price per ounce is highest.

Silver mining stocks have been going up and the gain has been as much as 20% of late. This is not so very much when one considers that silver has gone up about 32% from the \$1.29 price. It is quite likely that silver mining stocks will very shortly leap ahead as much as 100% as the jump in the past as always been much more than the actual metal price increase per ounce. Silver stocks look like a good investment. Perhaps better than coins because coins cannot be melted into bullion by private smelters. Only the government can do the melting. Of course the numismatic value of silver coins should be eventually affected by the different price tag that silver bullion now carries.

Most silver mines are now working on the expanding of their production. At the new \$1.70 price many mines will begin to produce for the first time at a profit. One can be sure that the production of silver will increase in the months ahead.

Now that the government is charging the same price per ounce for its stockpile as

the going rate of private holdings it doesn't matter too much, I suppose, how much the government has on hand. As I understand it now the Treasury Department will restrict the sales of silver, even at the higher rate, to so many ounces per week. In the mean-time the stockpile has been increased by about five times its total by the releasing of the backing from silver certificates. About 116 million ounces have been made free and can be added to the stockpile. Possibly next year we can expect millions of our silver dimes and quarters to be withdrawn by the Treasury for the melting pot. This too will add millions of additional ounces to the stockpile. All in all these new silver sources, coupled with the increased production of silver, should keep the Treasury Department supplied with a fair size stockpile. They should get by for the next couple of years . . . at least.

If the same thing happens to gold that has happened to silver what would the price of gold be per ounce, figuring at the same percentage increase of 32% that the silver price hike has achieved? It figures out to \$46.20 per ounce.

THIS WEEK'S MARKET (Continued from Page 1)

1937-S	37.50	40.00
1938-P	22.00	23, 00
1938-D	150.00	155.00
1939-S	18.00	19.50

#### CANADIAN:

Interest in U.S. silver seems to have detracted from the recent activity in 1967 Canadian halves and dollars; 1965 prooflike sets were traded during the week at \$2.20.

PROOF LIKE SETS:

	BID	ASK
1960	\$ 9.00	\$10.00
1961	8.00	9.00
1962	5.50	6.00
1963	3.25	3.50
1964	2.75	3.00
1965	2.20	2.30
1965 (blunt)	2.70	2.85
1966	4.00	4.20
1967	5.25	5.50

#### PROOF LIKE DOLLARS:

1962	\$ 3.75	\$ 4.00
1963	2.00	2.25
1964	1.60	1.70
1965	1.55	1.70
1965 (blunt)	1.75	2.00

#### MARKET CLOSING PRICES BU ROLLS \* Refer to "Early Singles" of THIS WITEK'S MARKET CENTS NICKELS QUARTERS Mint Mint ASK Mint BID 1311) ASK Mint BID ASK Mint 23.50 25,00 100.00 1935-P 110.00 32.5 245.455.3 58.8 100.00 250,00 275,00 110.00 1.20 00 43,50 1935-D 250,0047.0 12.1 5.5 5.7 10.5 1935-S 80.00 85,00 215.00 230.00 300.00 325.00 15.5 1936-P 20,00 22,00 119,0 100.00 110.00 82.50 90,00 215.00 12.6 40.00 43.50 1936-D 40.6 24.4105.00 110 00 16.1 5.41936 - 855.00 60.00 11.9 115,00 125.009.2 225.00 250.001937-1 309 5 17.00 100.00 70.00 19.7 75.00 190.00 125 00 140 00 1937-D 50.4 25 00 26.00 17.8 100.00 107.50 14.1 200.00 350.00 30.00 32,50 150.00 190.00 205,00 235.00 $\frac{2.1}{4.1}$ 156.7 42.50 105.00 110.00 20.0 NM 1938-D 60.00 125.00 130.00 5.5 NM NM375.00 395.00 1938-D buff NMNM 7.0 90.00 95.00 . 1938-S NM15.2 65.00 67.50 165.00 175.00 225.00 250.00 1939-12 316. 120.6 28,00 30.00 75.00 160.00 175.00 110.00 80.00 120 00 1939-D 15.2 105.00 110.00 3.5 24.4 62.5065.00 7.1 285.00 4.3 160.00 6.6 10.5 22.00 23.00 295.00 310.00 350.00 375.00 1940-12 5×6 3 12.00 13,00 20.00 70,00 72,50 260.00 21.00 68.00240.00 80.00 2.8 8.2 1940-D 81.4 16.50 43.5 30.00 31.00 21.2 70.00 NAL 21.6 12,00 11.50 32,00 19,00 13,00 12,50 39.7 $\frac{34.00}{19.75}$ 135.00 48.50 4.6 120.00 140.00 1941-P 79.0 75, 00 175, 00 24.00 24.00 1941-D 128.7 23.00 53,4 23.00 25.00 45.672.5075.0016.7 95.00105.00 11.2 190.00 170.00 52.50 37.00 1941-S 23.00 43.4 435.00 460.00 30.00 31.00 43.1 55,00 16.1 185.00 8.1 47.5 1942-19 102.1 7.00 7.50 30.00 205.4 47.50 31.00 38.00 45.00 67.0069.00 57.9 1942-Pt2 NM 140.00 NMNM NM145.00 206.7 1942-D 7.25 13.9 240.00 250.00 60.737.00 38.00 17.5 45.00 47.50 11.0 180.00 195.00 95.00 64.00 66.50 36.50 500, 00 37, 00 100.00 32,9 $\frac{12.7}{53.2}$ 175.00 69.00 49.3 72,50 75,00 19.4 525.00 160,00 1943-1 684.G 39.00 30.00 31.00 99.7 67.00 14.00 1943-D 217.7 15.00 15.3 69.00 71.00 71.935.00 36.00 16.1 70.00 72.50 120.00 130.00 37.50 31.00 90.00 $\frac{27.50}{4.50}$ 225.00 1943-S 191.6 26.00104.1 28.0029.50 60.436.00 95.00 210.00 119,2 1435.4 53,00 55.00 231.4 30.00 105.0 24,00 28.2 67.00 69.00 1944-D 430.6 4.00 4.25 32.3 55.00 31.00 32,00 14.6 40.00 9.5 80.0049.5 85.00 67.00 1944-S 6.50 21.6 53.00 55.00 33.00 34.00 $\frac{12.6}{74.4}$ 54.00 56.00 89.00 6.757.00 58.50 61.00 30.00 23.00 24.00 1040.5 31.00 1945-F 119.4159.17.25 31.00 75.00 1945-D 226.3 6.75 37,2 33.00 34.00 10.0 80.00 40.2 12.3 7.25 7.50 25.00 26.00 34.00 35.0045.00 48.00 77.00 82.00 1945-S 181.8 17,0 10,2 1946-P 991.7 4.504.75 161.1 5.50 5.75 9.50 10.00 53.4 9.1 21.50 22.50 12.1 80.00 85.00 1946-D 315.7 5.50 5.75 45.3 17.00 17.50 61.0 16.50 17.00 67.50 70.00 2.2 156.00 162.50 5.00 13,6 30.00 4.2 28.00 36.00 37,50 87.50 100.00 90.00 105.00 1947-19 190 G 12.50 13.00 95.0 121 130.00 6.00 125.00 43.50 1947-D 194.8 37.8 16.00 4.75 5.00 17.0046.8 21.00 22.00 15.3 36.00 37.50 3.9 95.00 100.00 1947-S 14.00 16.00 17.00 31.00 13.5032.00 85.00 89.00 1948-P 317.6 89.3 6.50 45.00 21.00 22.00 120.00 125.00 1948-D 172.6 5.50 5.75 44.7 35.00 36.00 52.8 23.00 + 25.00 16.8 35.00 36.00 4.0 1948-S 26.00 11.3 27.5040.00 42.00 32.00 33.00 16.0 37.00 39.00 NM 1949-1 217. 11.00 16.00 210.00 11.50 15.00 225.00 300.00 315.00 310.00 325.00 1949-D 154.4 9.00 9.50 35.2 28.00 29.00 26.0 10.1 4.1 77.00 80.00 75.00 77.50 185.00 190.00 9.7 33.00 8.50 1949-S 64.3 $\frac{34.50}{9.00}$ 56.50 55.00 59,00 57,50 13.5 335.00 29.00 NM 260.00 180.00 26.00 25.0 1950-D 335.0 3.75 4.00 2.6 375.00 390.00 46.8 25.00 26.00 21.1 27.00 28.00 8.0 95.00 100.00 NM1950-S 118.5 12.50 13.00 20.4 210.00 220.00 10.3 77.00 81.50 NM 14.00 19.00 20.00 103.9 13, 50 46.00 48.00 23,00 24.00 20,00 21.50 16.9 43.3625.4 1951**-**D 3.25 3.50 20.5 23.00 24.00 52.2 16.50 17.00 35.4 18.00 19.00 9.5 105.00 110.00 7.8 64.1 1951-S 100.9 17.50 18.50 100.00 107.50 31 6 200,00 215.00 165.00 180.00 125,00 1952-F 186.9 13, 50 14.00 7.00 67.50 99.1 20.00 16.00 7.50 12.50 13 00 38.9 21.50 21.3 31.00 32 50 1952-D 746.1 2.25 2.50 30.6 70.00 18.00 19.00 49.8 17.00 25.4 24.00 25.00 2.75 5.00 2.50 20.6 1952-S 137.8 12,00 17.00 44.4 50.00 105.00 110.00 1953-P 5.00 4.25 5.50 4.75 17.50 7.00 256.9 165.00 175.00 4.75 46.8 53.6 18.00 18.7 35.00 36.50 2.25 195**3-**D 700.5 60.0 136.4 56.1 7.50 14.50 20.9 15.00 19.00 20.00 39.2 1953-S 1954-P 181.8 19.2 00 16.00 14.0 23.00 24.00 51.00 53.00 71.9 14.00 14.50 47.9 4.00 4.25114.2 6,25 54.6 12.50 13.00 13.4 6. 251.6 1954-D 3.25 2.50 2.75 117.2 3.00 106.46.50 7.00 46.3 13.00 13.50 25.4 15.00 16.00 21.00 50.00 1954-S 6.00 6.50 20.00 29.419,00 20.0036,00 46.00 47.50 1955-P 331.0 3.50 8.3 48.00 18.6 1955-D 563.3 2.25 2.50 74.5 5.00 5.50 14.0 29.00 30.00 3.1 97.50 100.00 NM14.5015,00 20,00 1955-S 44.6 NM 18.5 21.00 NM NM421.4 2, 25 35.9 1956-F 3.75 109.3 2.50 4.00 44.8 12.50 34.00 36.00 6,00 13.00 4.7 6.50 1098.2 NM 67.2 2.50 108.0 5.75 6.00 14.00 14.50 6.00 1957-P 283.8 2.00 2.25 39 7 4.00 161.4 47.8 6.4 **2**5.00 1051.3 2.25 8.75 11,00 1957-D 60 136.8 2.40 113,4 8.00 8,50 77.9 20.0 1958-P 1.75 2.00 **2**53.4 18.0 12.504.9 9.25 32.813.5036.00 -37.50 28.00 29.00 801.0 136.6 1958-D 163.2 2.40 5.50 12,00 24,0 .65 11,50 5.75 14.50 15.00 4.00 6,00 12.00 1959-P 610.9 70 28 4 4.50 86.9 . 75 160.7 164.9 1959-D 1279.8 60 2.20 2.35 6.00 12.00 17.00 1960-P 2.25 588.1 70 2.40 75 5.75 6,00 12.00 12.50 20.00 21.00 1960-P sm 151.00 155.00 1580.9 192.6 200.0 63.0 18.2 1960-D 60 65 2.20 2.35 5.50 5.75 12.00 12.50 15.50 16.00 1960-D sm 6.25 6.50 1961-P 756.4 76.7 96.8 40.1 2.30 2.50 6.25 12.00 .65 .70 6.50 11.50 17.00 20.3 12.9 1961-D 1753.3 229.3 2, 35 209.1 5,50 5,75 11.50 12.00 16.00 1962-1 609.3 . 75 . 65 100.6 2.35 2.25 6.00 5.50 17.00 12,50 70 2,25 75.7 5, 75 5, **2**5 39.4 11.50 11.50 12.00 12.00 17 75 13.00 1793.1 1963-P 757.2 .60 178.9 126. 11.25 10.75 25.2 . 65 2.25 5.50 5.75 11.50 11.50 12.00 11.25 11.00 1774.0 1963-D 276.8 421 5, 25 1028.6 235.6 1964-F 2652.5 . 60 933.3 . 65 2.25 5.35 559.7 11.00 11.50 11.23 1964-D 3799.0 1787.3 2.25 2.35 5.50 5.75 704.1 11.25 11.75 156.2 12.00 60 . 65 12.50 1965 2.20 10.50 5.25 1966 . 55 60 2,20 2 30 10.75 10.75 1967 5,50 55 10.50 11 00

The prices for single coins listed below reflect current retail levels. It should be noted that fistings for "BU" coins are for well struck gem specimens. Uncirculated coins of lesser quality command proportionately lower prices.

YEAR	MINT- AGE	GOOD	FINE	ENTRA FINE	Вť	YEAR	MINT- AGE	GOOD	FINE	ENTRA FINE	Bf.
				-	BUFFALO	NICK	ELS				
1.713-P(I 1.913-D(I 1.913-D(I 1.913-S(I 1.913-P(I 1.913-S(I 1.913-S(I 1.914-P 1.914-D 1.914-S 1.915-P 1.915-D 1.915-S 1.916-P 1.916-D 1.916-S 1.917-P 1.917-B 1.918-P 1.918-P 1.918-P 1.918-P 1.918-S 1.919-P 1.919-S 1.920-P 1.920-S	) 5,337 ) 2,105 I)29,858 I) 4,156	. 75 1. 50 3. 00 1. 00 12. 50 22. 50 . 75 12. 50 2. 00 . 75 2. 50 6. 00 . 50 1. 25 1. 25 . 50 2. 00 1. 50 2. 00 1. 50 2. 50	1.50 4.00 7.50 2.00 25.00 40.00 2.75 22.50 5.00 2.50 5.00 13.50 1.25 2.25 2.50 1.25 7.50 6.00 2.00 7.50 325.00 6.00 1.50 9.50 8.50 1.00 1.00 7.00	3.00 10.00 15.00 3.50 37.50 70.00 7.50 42.50 22.00 7.00 25.00 40.00 3.75 31.50 27.00 7.50 40.00 950.00 40.00 4.25 50.00 60.00 3.50 65.00 47.50	7, 50 25, 00 32, 50 10, 00 67, 50 120, 00 25, 00 100, 00 25, 00 65, 00 120, 00 17, 50 55, 00 60, 00 22, 50 95, 00 110, 00 75, 00 175, 00 200, 00 200, 00 22, 50 200, 00 165, 00	1921-P 1921-S 1923-P 1923-S 1924-P 1924-D 1924-B 1925-P 1925-D 1925-S 1926-P 1926-B 1926-B 1927-P 1927-D 1927-S 1927-P 1927-B 1928-D 1928-B 1928-B 1929-P 1929-B 1930-S 1931-S 1934-P 1934-D 1937-D (	10,663 1,557 35,715 6,142 21,620 5,258 1,437 35,565 4,450 6,256 44,693 5,638 ,970 37,981 5,730 3,430 23,411 6,436 6,936 36,446 8,370 7,754 22,819 5,435 1,200 20,213 7,480 3 leg)	.75 7.50 .35 1.00 .35 1.75 4.00 .35 2.50 1.50 .35 1.75 3.50 .35 .75 .75 .35 .50 .50 .35 .50 .35 .75 .35 .35 .35 .35 .35 .35 .35 .35 .35 .3	2.00 20.00 1.00 3.50 1.00 7.00 12.50 1.00 5.00 .75 8.00 15.00 .75 2.25 2.50 .75 1.25 1.00 .75 1.25 1.00 .75 1.50 4.50 1.00 4.50 4.00	12.50 85.00 3.50 35.00 4.50 55.00 135.00 4.00 65.00 37.50 2.00 50.00 100.00 2.50 14.00 35.00 2.00 5.00 8.50 2.00 6.00 5.00 2.00 5.50 12.50 1.25 4.00 75.00	75.00 100.00 22.50 165.00 25.00 300.00 750.00 22.50 200.00 265.00 11.50 275.00 450.00 10.00 40.00 195.00 12.50 15.00 42.50 10.00 16.50 12.00 12.50 35.00 50.00 9.00 13.00 250.00
				WE	RCURY	HEAD	DIMES				- 1
1916-D 1916-S 1917-D 1917-S 1918-D 1918-S 1919-D 1919-S 1920-D 1920-S 1921-P 1921-D 1923-S 1924-D	.264 10.450 9.402 27.330 22.674 19.300 9.939 8.850 19.171 13.820 1.230 1.080 6.440 6.810 7.120	90.00 .75 .75 .50 .50 .50 1.00 .75 .50 .50 9.50 11.00 .50	175.00 1.50 3.00 1.00 2.50 1.00 4.75 3.50 1.25 1.00 35.00 35.00 2.00 2.50 1.50	300.00 4.50 12.50 4.00 8.50 4.50 25.00 20.00 7.50 7.50 120.00 100.00 15.00 17.50 12.50	600.00 17.50 55.00 20.00 37.50 32.50 95.00 115.00 40.00 42.50 400.00 285.00 90.00 125.00 85.00	1925-D 1925-S 1926-D 1926-S 1927-D 1927-S 1928-D 1928-S 1929-D 1929-S 1930-S 1931-P 1931-D 1931-S	5,117 5,850 6,828 1,520 4,812 4,770 4,161 7,400 5,034 4,730 1,840 3,150 1,260 1,800	1.25 .50 .50 3.75 .75 .50 .75 .40 .50 .40 1.50 .75 4.00 2.00	6.00 1.25 2.00 7.50 4.00 2.00 3.50 1.50 1.00 3.00 1.25 6.50 3.50 1.00	50.00 12.50 7.50 40.00 35.00 12.50 25.00 7.50 5.00 3.50 8.50 7.50 17.50 12.50	250,00 85,00 45,00 350,00 185,00 80,00 100,00 45,00 13,50 16,50 45,00 30,00 60,00 50,00
1916-S 1917-D 1917-S 1918-D 1918-S 1919-D 1919-S 1920-D 1920-S 1921-P 1921-D 1923-S 1924-D	10, 450 9, 402 27, 330 22, 674 19, 300 9, 939 8, 850 19, 171 13, 820 1, 230 1, 080 6, 440 6, 810	.75 .75 .50 .50 .50 1.00 .75 .50 .50 9.50 11.00 .50	1.50 3.00 1.00 2.50 1.00 4.75 3.50 1.25 1.00 35.00 2.00 2.50 1.50	300.00 4.50 12.50 4.00 8.50 4.50 25.00 20.00 7.50 7.50 120.00 100.00 17.50 12.50	600.00 17.50 55.00 20.00 37.50 32.50 95.00 115.00 40.00 42.50 400.00 285.00 90.00 125.00	1925-D 1925-S 1926-D 1926-S 1927-D 1927-S 1928-D 1928-S 1929-D 1929-S 1930-S 1931-P 1931-D 1931-S	5, 117 5, 850 6, 828 1, 520 4, 812 4, 770 4, 161 7, 400 5, 034 4, 730 1, 840 3, 150 1, 260 1, 800	.50 .50 3.75 .75 .50 .75 .40 .50 .40 1.50 .75 4.00 2.00	1. 25 2. 00 7. 50 4. 00 2. 00 3. 50 1. 50 1. 00 3. 00 1. 25 6. 50 3. 50	12.50 7.50 40.00 35.00 12.50 25.00 7.50 5.00 3.50 8.50 7.50 17.50 12.50	85.00 45.00 350.00 185.00 80.00 100.00 45.00 13.50 16.50 45.00 30.00 60.00 50.00

## CIRCULATED ROLLS MARKET CLOSING PRICES

	1311)	ASK		B1D	Ask		1311)	ASK
	CENTS			DIMES			HALVES	
1936-S 1938-D S 1939-D S 1940-D 1942-S 1943-P D S 1947-S 1948-S 1949-S	3,00 7,50 8,00 13,00 1,25 ,95 1,50 ,75 3,50 3,50 ,75 ,85 2,00	3.50 8.00 8.50 14.00 1.40 1.10 1.65 .85 3.75 3.75 .90 1.00 2.25	1946-8 1949-P S 1950-8 1951-8 1954-8 1955-P D S 1958-P	5.50 13.00 5.50 5.50 22.00 11.00 7.00 +	5.50 6.00 13.50 6.00 5.50 6.00 23.00 11.75 7.50 6.50	1937-D S 1938-P 1939-S 1946-D S 1947-P D 1948-P D 1949-P S	30,00 20,00 13,00 15,00 20,00 12,50 12,50 46,00 16,50 12,00 13,00 17,00	32, 50 22, 50 14, 00 17, 00 21, 50 13, 00 13, 00 48, 00 17, 00 12, 50 13, 50 17, 75
1954-P S 1955-S 1960-D sm	2. 25 . 80 9. 50 . 95 NICKELS	2.40 .95 10.00 1.05	<b>Q</b> (	JARTERS	16.00	1950-P D 1951-P D S 1952-P D S	11.50 11.75 11.00 12.25 11.25 11.00 11.00	12.00 12.25 11.50 12.75 11.75 11.50 11.50
1938-P D S 1939-D S 1942-D 1943-D 1944-S 1946-S 1947-S 1948-S 1950-P D 1951-S 1952-S 1953-S 1954-S 1955-P 1958-P 1959-P	2. 25 33. 00 64. 00 110. 00 17. 50 4. 00 11. 00 3. 50 2. 70 4. 25 6. 75 4. 350. 00 9. 50	2.50 35.00 66.00 115.00 18.50 4.25 11.50 3.75 2.85 2.25 2.85 4.50 7.25 10.00 2.25 2.25 2.25 2.35 2.35 2.35	1934-D 1935-D S 1936-D S 1937-D S 1938-P S 1939-D S 1940-D 1942-S 1946-S 1947-S 1948-S 1949-P D 1951-S 1958-P	17. 00 17. 00 13. 00 12. 50 15. 00 16. 00 11. 25 135. 00 12. 00 35. 00 11. 25 40. 00 34. 00 12. 00 23. 00 12. 00 23. 00 12. 00	18. 00 18. 00 13. 50 13. 00 15. 75 17. 00 12. 00 140. 00 12. 50 37. 00 12. 00 42. 50 36. 00 12. 75 24. 00 12. 50 12. 50 12. 50 12. 50 12. 50 12. 50 12. 50 14. 00	1953-P D S 1954-P D S 1955-P 1956-P 1957-P D 1958-P D 1960-P D 1961-P D 1962-P D 1963-P	43.00 11.00 15.00 11.00 11.00 13.50 112.50 14.50 12.00 10.75 13.00 11.00 12.50 12.00 10.50 12.00 10.50 12.00 10.50 10.50	45.00 11.50 15.50 11.50 14.00 17.00 15.00 12.50 11.25 13.75 11.50 13.00 12.50 12.50 12.50 12.50 11.00 12.50 11.00 12.50

## SINGLE & ROLL SETS

	BU SINGLES		BU ROLLS		CIRC. SINGLES		CIRC. ROLLS	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK
Jefferson Nickels Roosevelt Dimes Washington Quarters 1941-1964 Franklin Halves Walking Liberty Halves 1941-1947 War Nickel Sets (11) rolls 1955-PDS Dime (3 rolls)	100.00 36.00 76.00 123.00 130.00 16.50	105.00 37.00 80.00 127.50 135.00	3600.00 1600.00 3100.00 2350.00 2600.00 600.00 100.00 +	1700.00 3350.00 2500.00 2700.00 650.00 105.00	18. <b>00</b>  27. 50	19.00  28.50	750.00 275.00  520.00  38.00	795, 00 295, 00  540, 00  40, 00

and Still Foremost

	T	HE	COIN	DEALER	newslet	te
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16408 SOUTH BROADWAY/GARDENA, CALIFORNIA

Start Airmailing the NEWSLETTER immediately for: 3 Months (Cheek enclosed for \$7.50)
One year (Check enclosed for \$25.00)

NAME\_\_\_\_

ADDRESS\_\_\_\_\_

CITY\_\_\_\_\_\_STATE\_\_\_\_\_ZIP\_\_\_\_

## ATTENTION: COIN DEALERS OF CALIFORNIA

A REASONABLE TELETYPE SERVICE IS NOW AVAILABLE... ONLY \$110 PER MONTH (No installation charges for the first twenty applicants).

THIS TELETYPE CIRCUIT IS PRESENTLY IN OPERATION AND AFFORDS THE BEST CALIFORNIA COVERAGE FOR THOSE WHO WANT TO BUY OR SELL. BUSINESS IS GOOD . . . AND CAN BE EVEN BETTER WITH ADDITIONAL QUALIFYING BUSINESS MEN IN THE NUMISMATIC FIELD.

FILL OUT THE FOLLOWING APPLICATION AND MAIL IT TODAY. THE SOONER YOUR APPLICATION IS RECEIVED, THE SOONER YOU ARE IN BUSINESS! CHECK FOR \$110 MUST ACCOMPANY YOUR APPLICATION (No checks will be cashed until your circuit is in operation . . . approximately three to four weeks after application).

NAME	PHONE
COMPANY NAME	ZIP
CALIFORNIA RESALE NUMBER	COUNTY
BUSINESS ADDRESS	
CITY	
Signed (Owner)	•
OFFICE USE	
Date application received	
Date Service beginning	
Accepted by	Date Accepted
MAI	IL TO CALIFORNIA CO-OP TELETYPE 13726 Victory Blvd. (213) 786-0272 Van Nuys, California 91401
A MEMBERSHIP OWNED A	ND OPERATED TELETYPE CIRCUIT

## BU SILVER DOLLARS MARKET CLOSING PRICES

		SING		ROLI					GLES	ROI.	
	Mint.	BID	ASK	BID	ASK		Mint.	BID	ASK	BID	ASK
	MO	DRGAN	DOLL.	ARS		M	ORGA	N DO	LLARS	Contin	ued
1878 8tt	0.416	8, 25	8.75	155.00	165,00	1893-CC	0.677	150.00	160.00		
1878 7tf	10.094	2,60	2.50	52.00	54. 00	1893-O	0.300	125, 00	140.00		
1878 7/8tf		10.00	10.75	175.00	185.00	1893-S	0.100				
1878-CC	2.212	7.75	5.25	150.00	155.00	1894-P	0.111	140.00	150.00		
1878-S	9.774	2, 25	2.50	46.00	48,00	1894 <b>-</b> O	1.723	30.00	32.00		
1879-P	14.807	2.10	2.25	42.00 +	43.50	1894-S	1.260	35.00	37.50	675.00	700 00
1879-CC	0.756	130.00	140.00	== 00	55 50	1895-P	0.013		200		
1879-O 1879-S	2.887	4.00	4.25	75.00	77.50	1895-O	0.450	175.00	200.00		
1880-P	9.110 $12.601$	2, <b>0</b> 0 2, <b>2</b> 5	2.10 2.50	41.50 43.00	42.50 $44.50$	1895-S 1896-P	$0.400 \\ 9.977$	325.00 2.50	350.00 2.75	44.00	141 040
1880-CC	0.591	40.00	42.00	750.00	780.00	1896-O	4.900	26.00	۵. ۲۵	44.00	46.00
1880-O	5.305	2.75	3.00	54,50 +	60.00	1896-S	5.000	130.00	145.00		
1880-S	8.900	2.00	2.10	40.00 +	41.50	1897-P	2.823	3. 20	3. 35	62, 50	65.00
1881-P	9.164	2. 25	2.50	43.00	44.50	1897-O	4.004	12.00	13.00	225.00	
1881-CC	0.296	47.00	48.00	900.00	920.00	1897-S	5.825	7.00	7.75	130.00	140.00
1881-O	5.708	2.00	2.10	40.00	41.50	1898-P	5.885	2.45	2.60	48.00	50.00
1881 <b>-</b> S	12.760	2.00	2.10	40.00 +	41.50	1898-O	4.440	2.50	2.75	47.50	+ 49.50
1882-P	11.101	2.00	2.10	40.00 +	41.50	1898-S	4.102	19.00	20.00		410.00
1882-CC	1.133	18.00	19.00	350, 00	375.00	1899-P	0.331	16.50	17.00	320.00	330,00
1882-O 1882-S	6.090 9.250	2.00	2.10	40.00 +	41.50	1899-O 1899-S	12.290 2.562	2.00	2.20	40.00	
1883-P	12.291	2.00 2.00	2.10 2.10	40.00 + 40.00 +	41.50 41.50	1900-P	8.831	30.00 2.00	32.50	600.00	615.00
1883-CC	1.204	19.00	20.00	350,00	41.50	1900-O	12.590	2.00	2.20 2.20	41.00	42.50 $41.50$
1883-O	8.725	2.00	2.10	40,00 +	41.50	1900-S	3.540	15.00	16. 00	40.00	285.00
1883-S	6.250	16.00	17.00	20,00	11.00	1901-P	6.963	40.00	42.00		200.00
1884-P	14.071	2.00	2.10	40.00 .+	41.50	1901 <b>-</b> O	13.320	2.10	2.25	41.00	42.00
1884-CC	1.136	23.00	24.00	450,00	470.00	1901-S	2.284	20.00	21.50		450.00
1884-O	9.730	2.00	2.10	40.00 +	41.50	1902 <b>-</b> P	7.995	5.00	5. 50	95.00	100.00
1884-S	3.200	40.00	42.50			1902-D	8.636	2.10	2.25	41.50	43.00
1885-P	17.788	2.00	2.10	40.00 +	41.50	1902-S	1.530	38.00	40.00	750.00	105.00
1885-CC 1885-O	0.288 9.185	43.50 2.00	45.00 2.10	825.00 40.00 +	850.00 41.50	1903-P 1903-C	4.653	5.00	5.50 22.00	100.00	103.00
1885-S	1.497	7.50	8.00	130.00	137.50	1903-S	1.241	21.00	225.00	400.00	420.00
1886-P	19.964	2.00	2.10	40.00 +	41.50	1904-P	2.789	10.00	11.00	190.00	200.00
1886-O	10.710	14.00	15.00	10,00	11.00	1904-O	3.720	2.50	2.75	47.00	49.00
1886-S	0.750	27.00	28,50			1904-S	2.304	120.00	130.00		
1887-P	20.291	2.00	2.10	40.00 +	41.50	1921-P	44.690	1.80	1.95	38.00	39.00
1887 <b>-</b> O	11.550	3.00	3, 25	55.00	57.00	1921-D	20.345	4.00	4.25	80.00	+ 85.00
1887-S	1.771	9.50	10.00			1921-S	21.695	4.00	4.25	80.00	+ 85.00
1888-P	19.184	2.09	2.10	40.00 +	41.50	1	D	EACE	DOLLA	DC	
1888-O	12.150	2.00 29.00	2.25	40.00 + 550.00	41.50		P	EACE	DOLLA	LILO	
1888-S 1889-P	0.657 21.727	25.00	30,00 $2.35$	42.00 +	44.00	1921-P	1.006	21.00	22.50	400.00	425.00
1889-CC	0.350	575.00	600.00	42.00	11.00	1923-D	6,811	6.00	7.00	120.00	135.00
1889-O	11.875	8.00	8.50	130.00	135.00	1924 <b>-</b> S	1.728	27.00	28.50	120.00	100.00
1889 <b>-</b> S	0.700	28.00	29.00	550.00	590.00	1925-S	1.610	13.00	13.75	225, 00	
1890-P	16.803	2.75	3.00	50.00	52. 50	1926-P	1.939	7.50	8.00	140.00	155.00
1890-CC	2.309	17.00	18.00	350.00	375.00	1926-D	2.349	8.75	9.50	160.00	175.00
1890-O	10.701	3.50	3.75	58.00	60.00	1926-S	6.980	5.25	5. 50	105.00	110.00
1890-S	8.230	5.00	5. 50	95.00	100.00	1927-P	0.848	17.00	18.00	335.00	
1891-P	8.694	7.50	8.00	0.10.00	0.55 0.0	1927-D	1.269	21.00	22.50	400.00	0.45
1891-CC	1.618	17.50	18.50	340.00	355,00	1927-S 1928-P	0.866	33.00	34.50	600.00	645.00
1891 <b>-</b> O 1891 <b>-</b> S	7.955 5.296	8.50 8.00	9.00	155.00	130.00	1928-P 1928-S	0.361 1.632	67.50	70.00	1	1
1891-S 1892-P	1.037	10.00	8.50 11.00	155,00 190,00	200.00	1934-P	0.954	18.00 19.00	19.00 20.00	300.00	320.00
1892-CC	1.352	39.00	41.00	750.00	765.00	1934-D	1.570	21,00	22.50	375.00	520.00
1892-O	2.744	8.00	8.50	155.00	170.00	1934-S	1.011	150.00	160.00	0.0.00	
1892-S	1.200	500.00				1935-P	1.576	11.00	12.00		185.00
1893-P	0.379	39.00	41.50			1935-S	1.964	34.00	36.00	5	695.00

## **PROOF SETS**

	BID	ASK			BID	ASK		BID	ASK
1936 (3,837) 1937 (5,542) 1938 (8,045) 1939 (8,795) 1940 (11,246) 1941 (15,287) 1942 (21,120) 1942 t2	750,00 285,00 145,00 125,00 86,00 84,00 78,50 95,00	775.00 300.00 150.00 130.00 89.50 86.00 82.50 100.00	1950 1951 1952 1953 1954 1955 1956 1957	(51, 386) (57, 500) (81, 980) (128, 800) (233, 300) (378, 200) (669, 384) (1, 247, 952)	110.00 66,00 36,50 26,00 16,50 25,00 10,25 5,85	115.00 67.50 38.00 27.00 17.00 26.00 10.60 6.00	1954 (875,652) 1959 (1,149,291) 1960 ( 1,691,602) 19608m( 1961 (3,028,244) 1962 (3,218,019) 1963 (3,218,019) 1964	12.30 6.10 5.75  21 00 4.60 + 4.60 + 4.65 + 6.75	12.75 6.35 6.00 22.00 4.75 4.75 4.80 7.00

## EALER MARKET PLA

ther fast-moving Items which cannot be equaled by any other media, except teletype. Your buy or sell order is in the hands of over 2,000 dealers and investors 4 business hours after our ad deadline. Our subscribers know coin prices and values, and they're ready to do business. If you're looking for action, the Dealer's Market Place is for you. NOTE. Approximately 30% of our subscribers have access to teletype services. If you really want action, key your ad to the bld and ask prices.

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> THIS COULD BE YOUR AD IN NEXT WEEKS

#### Warning from The Forecaster

When we study the figures and prices on the Unc. Rolls they present STRANGE INEQUITIES indeed, just the simple aet of placing each figure in its PROPER PER-SPECTIVE changes the entire market value of a large amount of the rolls listed. Proof positive that FEW buyers actually UNDERSTAND today's coin market. It is information like this that makes our weekly market letter, THE FORECASTER, a must for INVESTORS.

THE FORECASTER will give you proof positive that not all rolls always ADVANCE in price, many rolls DECLINE. It is the ability to "spot" the rolls that have large potential on the UPSIDE and those that have dangerous DOWNSIDE possibilities. To be able to select the ones that are behind the market and ready for a move UPWARD requires constant research and probing. THE FORECASTER will furnish you with this information.

Haphazard methods of coin SPECULATING can be DISASTROUS. Many rolls today are OVERPRICED and will advance little if any during the next twelve months. proper information will allow you to select SPECIAL SITUATIONS and invest accordingly instead of chasing the MARKET LEADERS. This is the difference between SUCCESS and FAILURE in your investments.

Learn why OVERPRICED rolls got that way . . . it did not happen accidentally. There's a REASON, and THE FORECASTER will tell you why.

How are TRUE VALUES determined? Coins like stocks have definite patterns they follow and it takes charting and research to search out these values. If you have the time and means to employ a full time RESEARCH STAFF you will have no need for THE FORECASTER. If you do not, you cannot afford to miss a single issue.

Who makes the coln market? Numismatic publications? Speculators? Sponsors? Investors? . . . THE FORECASTER will tell you exactly the TRUTH and take you INSIDE the market. You will be amazed at the opportunities that exist for the well informed investors who know how to evaluate every precept of the market.

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Baron Rothschild made a fortune buying stocks NOBODY wanted while they were OVERLOOKED by INVESTORS. He bought while the public was SELLING and SOLD while the public was BUYING. A simple matter of merehandising. THE FORECASTER will teach you A GOOD TRADER IS A GOOD RETAILER.

Avoid the pitfalls of the neophytes, MARKET KNOW HOW is the answer. There is definitely a time to BUY and a time to SELL every roll in existence today. This is known as MARKET TIMING. These things do not happen overnight; there is always EVIDENCE of strength or weakness. THE FORECASTER will give you full information. ORDER YOUR SUBSCRIPTION TODAY, DO NOT MISS A SINGLE ISSUE.

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Vol. V No. 31

August 4, 1967

Single copy price: \$1.00

### PROOF SETS REGISTER ADVANCES

Silver Dollars and 1955 Dimes Also on the Move

#### THE MARKET IN DEPTH

Allen Harriman

Bidding for proof sets has increased noticeably throughout the week. In fact, fourteen plus signs were added to the price eharts by Friday—and numerous trans-actions were recorded at these higher levels.

This renewed interest in proof sets is due at least in part to the last-flying rumors concerning the issuance of a 1968 proof set. It is widely fet that the official announcement is to be made very soon-possibly at the American Numismatic Association convention in Miami which begins on August 8th. This possibility, eoupled with current rockbottom prices, seems also to have started a "futures market" in proof sets. Large quantities of many dates are offered for thirty, sixty or ninety day delivery at considerably advanced prices.

At today's prices, several of the later date sets are particularly attractive—especially 1957, 1959 and 1960. These three sets are still priced at just a dollar or so over the much more plentiful 1961, 1962 and 1963 sets. Of course, the 1956 and 1958 sets invariably prove to be volatile in any market advance, so there is plenty of room at the moment for the astute investor.

Interest in choice early sets also remains very much in evidence. All dates from 1936 thru 1942 have been receiving bids and several new advances were recorded this week. One major dealer recently complained that he has to return over half of the sets which are sent to him. Though he asks for confirmation on gem sets, spotted, cloudy or hairlined coins are received more often than not. Putting to-gether even a dozen or so really choice sets of a particular date seems to be almost impossible.

In the BU roll area of the market, only silver dollars have been actively traded. "Common date" BU Morgan bags are bid at \$1950 and the bid for eirculated bags has moved up to \$1560. The more elusive rolls also remain in demand-with both 1898-O and 1904-O still appearing on most want lists.

P.S. Silver certificates are bid this week at \$1.30 and are occasionally offered for sale at \$1.32.

MARKET

1897P - Bid up to \$64

18980 & 19040 - Both rolls now bid at \$48

1889S - Offered at a lower \$540

PROOF SETS:

Many sets advance as last week's stirring of activity becomes definite demand.

1938 - Bid up to \$146

1941 - Bid up to \$85 1942 - Bid up to \$83

1942 (t2) - Bld up to \$100 1956 - Sales recorded at a higher \$11.00

1957 & 1960 - Both sets now bld at \$6.00

1958 - Sales recorded at a higher \$13.00

1961 & 1962 - Both sets now bid at \$4.95

1964 - Bid again reaches \$7.00

#### EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID		ASK
Jefferson			
1939-D	\$ 22.00		\$ 23.00
Mercuries			
1934-D	12.50		13.50
1935-D	17.00		18.00
1936-D	11.50		12.50
Washingtons			
1932-P	8.00		8.50
1932-D	185.00		195.00
1932-S	90.00		95.00
1934-P	7.00		7.50
1934-D	37.50	-	40.00
1935-D	37.50	-	40.00
1935-S	18.50		19.50
1936-D	185.00		200.00
1936-S	21.00		22.00
1937-S	37.50		40.00
1938-P	35.00		38.00
1938-S	21.50		23.00
1939-S	22.00		23.50
1940-D	30.00		32.00
Walking Liberties			
1934-P	6.25		6.75
1934-D	22.50		24.00
1935-S	47.50		50.00
1935-D	32.00		34.00
1935 <b>-</b> S	50.00		52.50
, 1936-D	13.00		14.00
1936-S	23.00		25.00
1937-D	42.50	-	45.00
1937-S	37.50		40.00
1938-P	22.00		23.00
1938-D	150.00		155.00
1939-S	18.00		19.50

(Continued on Page 2)

#### CENTS:

Basically unchanged—with only widely scattered sales noted.

THIS WEEK'S

1935D & 1936D - Both roll now offered at

1955S - Sales recorded at a slightly lower \$14.50

#### NICKELS:

Only minor fluctuations registered; quantities of numerous dates remain on the market at current prices.

1946S - Offered now at \$28.50

1947S - Bid up slightly; now \$17

1952S - Also up a little: bid \$18

1955P - Offered as low as \$46.50

1958P - Available in quantity in the \$8.50-\$9.00 range

#### DIMES:

Mercury rolls firm with scattered transactions recorded. With the exception of the '55 rolls, the Roosevelts remain quiet.

1955P - Bld up to \$55

1955D - Bid up to \$36. 1955S - Bid up to \$25

#### QUARTERS:

Numerous small losses are again peppered across the entire Washington series as sellers continue to outnumber buyers.

1946P - Now available at \$21

1947P - Now available at \$42.50

1947S - Offered at a lower \$85

1955D - Ask down to \$97.50 1958P - Now Available at \$36

#### **HALVES:**

Common date Walking Liberty rolls register bids of \$67.50; Franklins mixed in continued light to moderate trading.

1946D - Offered at a lower \$160

1948D - Also lower; ask now \$67.50

1950D - Available at \$95

1955P - Available at \$125

1956P - Bid up slightly; now \$35

#### DOLLARS:

The bid for "common date" Morgan rolls remains steady at \$40, scarcer dates edge

1878 (7tl) - Bid up to \$52,50 1888O - Bid up to \$41

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#### THE COIN DEALER newsletter

Vol. V No. 31

August 4, 1967

PUBLISHED WEEKLY by Payne Publishing Co., Inc., 16408 South Broadway, Gardena, California, O. L. Payne, presi-

EDITOR ..... Allen Harriman

THE COIN DEALER NEWSLETTER reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

INVESTORS NOTE: the prices in the Newsleticr are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

#### HOW TO USE THE COIN DEALER NEWSLETTER

BID columns show the highest price at which dealers are offering to buy. ASK columns show the lowest price at which dealers are offering to sell.

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday after-

Most prices on lower priced rolls are in bag lots.

Mintages are shown in millions.

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#### MANUSCRIPTS:

The Coin Dealer Newsletter welcomes all manuscripts relating to coins and coin investments Payment on publication. Timeliness is a prime determining factor for acceptance

Wallatta Batta O all a Halfatta Dallalla la Vallatta Dalla Dal

## GEORGE W. HAYLINGS

In the months ahead gold will be in the news more and move. Now that all silver backing has been withdrawn from our currency and our coins, gold will be next to lose its currency backing. At the moment we have a 25' backing. This was reduced from 40 some time ago. The latest report is that the 25°, backing is to be withdrawn. This would leave us with no metal backing for any of our money. Gold coins are not a part of our circulating money so there is no worry on the part of the Treasury about a gold coin shortage. Gold coins could become in great demand if the price ol gold is raised or if there is a greater demand for gold bullion. What the speculators or numismatists do to the prices of gold coins would not hurt the Treasury Department. So there would be no trouble here. It might be wise for the collector and coin investor to keep a wary eye on the gold coin prices and gold bullion prices in the months to come.

In the meantime France is having monetary troubles so we can all cheer! France has not been able to grab any more of our gold since the end of last year . . . thank heavens. She now has troubles of her own. She is worried about inflation, unemployment and business in general. Things are getting worse over there and it couldn't happen to a more deserving "friend, "Gold reserves are dropping a bit in France, shrinking more so in England, Gold reserves have dropped 600 million dollars in Spain this year. One wonders where the gold is going. Probably Switzerland and Russia are drawing in a lot and adding it to their growing hoards.

Speculation is becoming dangerous in the stock market exchanges. The market is becoming increasingly volatile at this time, with emotions guiding the buying and selling of the erowd as distinguished from the professionals. There is official concern over the speculation in the low-priced stocks. The eoneern is caused because speculation in such bargain stocks has always been associated with a weakening of the bull market. It works about the same way as a boom in non-key common coins might work out. The coins have no real value. . . they are too common...an unrealistic hike in price way over what it should be could produce a coin slump and this could have been one of the factors in the current coin slump.

It seems that only twice before have lower-priced stocks been bid up to extremely high levels . . . Far in excess of what the general market is doing. On both occasions there has been a slump resulting in a bear market. Officials are already asking for curbs on such speculation. Last week the exchange put into effect an 100% margin requirement on 11 volatile stocks. raising to 26 the number of issues for which investors must put down the full purchase price. There are troubles ahead and the market may be headed for another fall. But of course this has been happening over the years with regularity. If the coin world had had as many declines as the stock market

has gone through I am sure we would all be more sophisticated by this time and better able to withstand the storms. Actually the coin market has been in very few coin depressions. There are only three or four worth mentioning during the past thirty years. The present slump is the most serions of the lot and the only one that has been instigated by government pressures and government laws and regulations. It doesn't pay to fool around with Unele Sam, When you start to step on his toes as we were all doing back in 1963 and 1964 . . . things are bound to happen. Things happen in much the same way in the stock market. AT & T, for example, is in hot water with the government at this time. The U.S. Government's decision in its 20-month investigation of the American Telephone & Telegraph Company, has been far reaching. The impact has knocked the stock down from a high of \$67 to today's \$54. There may be a further drop. This is what can happen to an investment when the government ateps into the investment. The stock market is not going to be too goodan investment for the inexperienced in the years ahead, It has been going through a bull market now for 18 years. That is a long time and the market has been scoured for values so there are lew left today. Those selling below \$5 are poor quality or high risk. The small investor will do well to turn to other investment fields, such as the coin market or the real estate market, both of which have been in the doldrums for the past two or three years. There is room for an upward movement in either one of these investments and very little margin lelt for further bottoming.

THIS WEEK'S MARKET (Continued from Page 1)

#### CANADIAN:

1967 silver dollars receive bids of \$30 per roll; halves bid at \$28. Some interest has been noted throughout the week in prooflike sets, but bids remain at current levels.

#### PROOF LIKE SETS:

	BID	ASK
1960	\$ 9.00	\$10.00
1961	8.00	9.00
1962	5.50	6.00
1963	3.25	3.50
1964	2, 75	3.00
1965	2, 20	2.30
1965 (blunt)	2.65	2.85
1966	4.00	4.20
1967	5.25	5.50

#### PROOF LIKE DOLLARS:

1962	\$ 3,75	\$ 4.00
1963	2.00	2, 25
1964	1.60	1.70
1965	1.55	1.70
1965 (blunt)	1.75	2.00

MAF	RKE	ΞT	CLO	SI	٧G	PRI	CE	S				BU	F	30L	LS
	* Rele	u to "Ear	ly Singles" o	st THIS	WFER'S A	MARKET									
		CUNTS			NICKE	1.8		DIMES			QUAITT	RS		HALVES	
	Mint.	BID	ASK	Mint.	BHD	ASK	Mint.	BID	ASK	Mint.	1010	ASK	Mint.	1311)	ASK
1935-P 1935-D	245.4 47.0	23,50 37,50		58.3 12.1	100.00 250.00	110.00 275.00	58.8 10.5	100.00		32,5 5,8	250,00	275.00	9,2	110.00	120.00
1935-S 1936-P 1936-D	38.7 309.6 40.6	80.00 20.00 37.50	85.00 22.00 - 40.00	10,3 119.0 24,4	215.00 100.00 105.00	230.00 110.00 110.00	15.8 87.5 16.1	300,00 82,50 *	325.00 90.00	5.7 41.3 5.4	200.00	215.00	3.9 12.6 4.3	100.00	110.00
1936-S 1937-1 1937-D	29.1 309.2 50.4	55.00 17.00 25.00	18.00 26.00	79.5 17.8	95.00 100.00	125.00 100.00 107.50	9.2 56.9 14.1	70.00 200.00	250,00 75,00 225,00	3,8 19.7 7.2	* 190.00 325.00	210.00	3.9 9.5 1.8	125.00	140.00
1937-B 1937-S 1938-1	$\frac{34.5}{156.7}$	30.00	32.50 32.00	5.6 19.5	180.00 42.50	190.00	9.7	205.00	235,00	$\frac{1.7}{9.5}$	*	3.0.00	2.1 4.1	16 16	
1938-D buff 1938-S	20.0 NM 15.2	60.00 65.00	62.50 67.50	5.4 7.0 4.1	125.00 90.00 165.00	130.00 95.00 175.00	5.5 NM 8.1	375, 00 225, 00	395, 00 250, 00	NM NM 2.8	*		.5 NM NM	•	
1939-1 <sup>3</sup> 1939-D	316.5 15.2	17.00 105.00	18.50 110.00	120.6 3.5	28.00	30.00	67.7 24.4	75.00 65.00 +	80.00 67.50	33.5 7.1	160.00 270.00	175.00 285.00	6.8 4.3	110.00 160.00	120.00 170.00
1939-S 1940-P	52.1 586.8	22.00 12.00	23.00 13.00	176.5	295.00 20.00	310.00 21.00	10.5 65.4	350,00 68.00	375,00 70.00	2.6 35.7	240.00 -	260.00	9.2	75.00	80.00
1940-D 1940-S	81.4 112.9	16.50 12.00	17.50 13,00	43,5 39,7	30.00 32.00	31.00 34.00	21.2	70.00 70.00	72.50 72.50	2.8 8.2	* 120.00	135.00_	NM 4.6	140.00	150.00
1941-1 <sup>2</sup> 1941-D	887.0 128.7	$11.50 \\ 23.00$	12.50 24.00	203,3	19.00 23.00	19.75 25.00	175.1 45.6	37.00 72.50	$\frac{38.00}{75.00}$	79.0 16.7	46.00 95.00	48.50 105.00	24.2 11.2	75.00 175.00	80.00 190.00
1941-S 1942-1 <sup>3</sup>	92.4 657.8	23.00 7.00	24.00 7.50	43.4 49.8	$-\frac{30.00}{30.00}$	31.00 31.00	$\frac{43.1}{205.4}$	52.50 37.00	55.00 38.00	$\frac{16.1}{102.1}$	170.00 45.00	185.00 47.50	8.1 47.8	435.00 68.00	460.00
1942-Pt2 1942-D	NM 206.7	7.25	7,75	57.9 13.9	140.00 240.00	145.00 250.00	NM 60.7	37,00	38.00	NM 17.5	43.00 -	45.00	NM 11.0	180.00	195.00
1942-S 1943-P	85.6 684.6	95.00	100.00	32.9 271.2	64.00 35,00	66.00	49.3	72.50	75.00 31.00	19.4	475.00 - 37.00		12.7	155.00 - 67.50 -	165.00
1943-D	217.7	14.00	15.00	15.3	69.00	71.00	71.9	35.00	36.00	16.1	70.00	72.50	11.3	120.00	130.00
1943-S 1944-P	191.6 1435.4	4,25	27.50 4.50	104.1	28.00 53.00	29.50 55.00	60.4 231.4	36,00 30.00	37.50 31.00	21.7 105.0	90.00	94.50 24.00	13.5 28.2	210.00 67.50	
1944-D 1944-S	430.6 282.8	4,00 6.25	4.25 6.50	32.3 21.6	55.00 53.00	57.50 55.00	62.2 49.5	31.00 33.00	32.00 34.00	14.6 12.6	40.00 54.00	42.00 56.00	9.8 8.9	80.00 85.00	85. <b>0</b> 0
1945-P 1945-D	1040.5 226.3	6.75 6.75	7.00 7.25	119.4 37.2	58.50 31.00	61.00 32.50	159.1 40.2	30.00 33.00	31.00 34.00	74.4 12.3	23.00 70.00	24.00 75.00	31.5 10.0	67.50 - 75.00	69.00 80.00
1945-S 1946-1 <sup>3</sup>	181.8 991.7	7.25 4.50	7.50 4.75	58.9 161.1	25.00 5.50	26.00	41.9	34.00	35.00	17.0	45.00	48.00	10.2	75.00	- 80.00
1946 <b>-</b> D	315.7	5.50	5.75	45.3	17.00	5.75 17.50	61.0	9.50 16.50	10.00 17.00	9.1	20.00 - 67.50	70.00	12.1 2.2	80.00 155.00	85,00 160,00
1946-S 1947-P	19S.1 190.6	12.50	5.00 13.00	13.6 95.0	27.00 - 5.75	28, 50 6, 00	$\frac{27.9}{121.5}$	36.00 21.00	37.50 22.00	22.6	85.00 41.00 -	90.00	3.7 4.1	100.00	105.00
1947-D 1947-S	194.8 99.0	4.75 $13.50$	5.00 14.00	37.8 24.7	16.00 17.00 +	17.00 18.00	46.8 34.8	21.00 31.00	22.00 32.00	15.3 5.5	36.00 80.00 -	37.50 85.00	3.9 NM	95.00	100.00
1948-P 1948-D	317.6 172.6	7.25 5.50	7.50 5.75	89.3 44.7	6.00 35.00	6.50 36.00	75.0 52.8	45.00 23.00	47.50 25.00	35.2 16.8	21.00 35.00	22.00 36.00	3.0 4.0	120.00 65.00	125.00 - 67.50
1948-S 1949-P	81.7 217.5	26.00 11.00	27.50 11.50	60.7	40.00 15.00	42.00 16.00	35.5 30.9	32.00 200.00 -	33.00 210.00	9.3	37.00 310.00	39.00 325.00	5.7	300,00	315.00
1949-D 1949-S	154.4 64.3	9.00 33.00	9.50 34.50	35.2 9.7	28.00 56.00	29.00 58.00	26.0 13.5	77.00 335.00	80.00 350.00	10.1 NM	75.00	77.50	4.1 3.7	185.00 260.00	190.00 275.00
1950-P 1950-D	272.7 335.0	8.50 3.75	9.00 4.00	9.8 2.6	55.00 375.00	57.50 390.00	50.2 46.8	29.00 25.00	30,00 26,00	25.0 21.1	26.00 27.00	27.00 28.00	7.8 8.0	180.00 90.00	190.00 - 95.00
1950-S 1951-P	118.5 294.6	12.50 13.50	13.00 14.00	NM 28.7	19.00	20.00	20.4	210.00	220.00 24.00	10.3	77.00 20.00	81.50 21.50	NM 16.9	46.00	48.00
1951-D 1951-S	625.4 100.9	<b>3.2</b> 5	3.50	20.5	23.00	24.00	52.2	16.50	17.00	35.4	18.00	19.00	9.5	105.00	110.00
1952-P	186.9	17.50 13.50	18.50 14.00	7.8 64.1	7.00	7.50	31.6 99.1	200.00 12.50	215.00 13.00	8.9 38.9	165.00 20.00	180.00 21.50	13.7 21.3	120.00 31.00	125.00 32.50
1952-D 1952-S	746.1 137.8	2,25 12.00	2.50 12.75	30.6 20.6	67.50 18.00 +	70.00 19.00	122,1 44.4	$18.00 \\ 47.50$	19.00 50,00	49.8 13.7	16.00 64.00	17.00 67.00	25.4 5.5	24.00 105.00	25.00 110.00
1953-1 <sup>3</sup> 1953-D	256.9 700.5	4.75 2.25	5.00 2.50	46.8 60.0	5.00 4.00	5.50 4.50	53.6 136.4	17.50 7.00	18.00 7.50	18.7 56.1	35.00 14.50	36.50 15.00	2.8 20.9	165.00 19.00	175.00 20.00
1953-S 1954-P	181.8 71.9	6.50	6.75	19.2 47.9	16.00	16, 50 4, 25	$\frac{39.2}{111.2}$	15.25 6.25	16.00 6.75	14.0 54.6	23,00 12.50	24.00 13.00	4.1	51.00 19.00	53.00 20.00
1954-D 1954-S	251.6 96.2	2.50	2.75	117.2	3.00	3.25	106.1	6.50	7.00	46.3	13.00	13.50	25.4	15.00	16.00
1955-P	331.0	5.50 3.50	5,75 3,75	8.3	6.00 45.00 -	6.50 46.50	12.8	20.00 55.00 +	21.00 57.50	11.8	19.00 18.00	20,00	2.9	34.00 123.00	36.00 - 125.00
1955-D 1955-S	563.3 44.6	2, 25 14, 00 -	2.50 - 14.50	74.5 NM	5.00	5, 50	14.0	36.00 + 25.00 +	37.50 26.00	3.i NM	95.00 -	97.50	NM NM		
1956-P 1956-D	421.4 1098.2	2.25 .75	2.50 .85	35.9 67.2	3,25 - 2,25	3,50 2,50	109.3 104.0	6,00 5,75	6.50 6.00	44.8 32.3	12.50 14.00	13.00 14.50	4.7 NM	35,00	- 36.00
1957-1 <sup>3</sup> 1957-D	283.8 1051.3	2.00	2.25 .65	39.7 136.8	3.75 2. <b>2</b> 5	4.00 2.40	161.4 113.4	5.75 8.00	6.00 8.50	47.8 77.9	11.50 11.00	12.00 11.50	6.4 20.0	25.00 14.00	26.00 15.00
1958-P 1958-D	253,4	1.75	2.00	18.0	8.50 -	9.00	32.8	12.50	13.50	7.2	35,00 -	36.00	4.9	28.00	29.00
1959-P	801.0 610.9	.70	. 75	163.2 28.4	2. 25 4. 00	2.40 4.50	136.6 56.9	5.50 5.75	5.75 6.00	78.1	11.50	12.00	7.3	20.00	15.00 21.00
1959-D 1960-P	1279.8 588.1	. 60	.75	160.7 57.1	2, 20 2, 25	2, 35 2, 40	72.1	5.75 5.73	6.00	30.9	12.00	12.50	7.7	20.50	17.75 21.50
1960-P sm 1960-D	1580,9	151.00	155.00	192,6	2.20	2.35	200.0	5.50	5.75	63.0	12.00	12.50	18.2	15.50	16.00
1960-Dsm 1961-P	756.4	6.25	6.50	76.7	2.30	2,50	96.8	6.25	6.50	40.1	11.50	12.00	11.3	17.00	17.50
1961-D 1962-P	1753.3 609.3	.60	.65	229.3 100.6	2.25 · 2.25	2.35 2.35	$\frac{209.1}{75.7}$	5.50 5.75	5.75 6.00	83.7	11.50 11.50	12.00	20.3	15.50 17.00	16.00 17.75
1962-D 1963-P	1793.1		. 65	280.2	2.20	2.25	334.9	5, 25	5,50	127.6	11.50	12,00	35.5	12.50	13.00
1963-1)	757,2 1774.0	. 60	. 65 . 65	178.9 276.8		2, 25 2, 25	$\begin{array}{ c c c c c }\hline 126.7 \\ 421.5 \\ \hline \end{array}$	5, 5 <b>0</b> 5, 25	5.75 5.50	77.4 135. <u>3</u>	11.25 10.75	11.50 11.00	25.2 67.1	11.50 11.2a	12.00 11.75_
1964-1' 1964-D	2652.5 3799.0	.60	, 65 , 65	1028.6 1787.3	2.25	2, <b>2</b> 5 2, <b>3</b> 5	933,3 1189,6	5, 50	5.35 5.75	559.7 704.1	11.00 11.25	11.50 11.75	235.6 156.2	11.00 12.00	11.25 12.50
1965 1966		. 55	.60		2.20 2.20	2.30 2.30		5. 25 5. 25	\$.50 5.50		10.50 10.50	10.75 10.75		10.50 10.50	11.00 11.00
1967			. 55				-	5.25	5.50	1	10.50	10.73		10.50	11.00

## the COIN DEALER newsletter

## INVESTOR'S REPORT

A NEW APPROACH TO TODAY'S INVESTMENT OPPORTUNITIES

## THE COIN MARKET HOW IT IS INFLUENCED BY CURRENT EVENTS

By John Kamin

The promised date-by-date investment analysis of the Franklin half dollar series has been postponed until the Newsletter issue of September first. While preparation for this extensive study continues, we begin this week a two-part article by Mr. John Kamin on how the coin market is influenced by current events—and what the smart investor can do about it!

#### WHY COINS GO UP AS BUSINESSES AND STOCKS HEAD DOWN!

For years would-be coin analysts with a smattering of stock-market experience tried to correlate stock market movements with coin market movements. Many still do, expecting coins to go up every time Dow-Jones industrials rise. But their superficial knowledge of national and world-wide money-markets has led them up a blind alley! For the most part, they do not understand capital flows, what makes money money, and the international bond (paper) markets. A KNOWLEDGE OF CURRENCIES IS ESSENTIAL TO A DYNAMIC AND AGGRESSIVE INVESTMENT POLICY, WHETHER IN STOCKS AND BONDS, COINS, REAL ESTATE OR COMMODITIES. YOU DO NOT NEED A GREAT DEAL OF KNOWLEDGE TO LOSE MONEY, BUT FOR CONSISTENT INVESTMENT SUCCESS YOU HAVE TO KNOW PRECISELY WHAT YOU ARE DOING!

Would-be coin analysts who believed that stocks and coins moved together made many COMPLETELY FALSE assumptions, and naturally, any investments they made based upon these false theories were DOOMED TO FAILURE.

New subscribers may not yet know why COINS ARE A REVERSE MARKET. For their benefit, here are some of the FACTS IN CAPSULE. First, capital flights from paper money and paper investments flee into hard assets such as gold and silver. This makes gold and silver coins more desirable, and rare coins (as rare treasures) more desirable. Second, as people have LESS money to spend, they go into numismatics and philately at a much faster rate. During times of great prosperity, they are out shopping, buying new houses, cars, clothes, spending on dining out, night clubs, travel, golf, bowling, photography, and so on. During good times they are engaged in relatively EXPENSIVE PASTIMES. But during harder times, they search out free pastimes, or pastimes that appear relatively inexpensive, such as stamp and coin collecting. Third, USE OF LEISURE TIME makes people coin collectors. During good times, they are so busy working and shopping and travelling they have little time for coins. But as they have less money to shop with, or travel with, and their overtime is cut, they consequently have MORE TIME FOR COINS. The national trend is toward increasing amounts of leisure time, and we can reasonably expect the number of coin eollectors to grow at a much faster rate than the population. The educational level is also rising, and as the level of literacy increases, so the obvious attractions of numismatics become apparent. Fourth, after a long dry spell in the coin business, (during periods of prospertiy), many of the coin dealers are either depleted or out of business. Just a small amount of NEW COLLECTOR AND INVESTOR COIN AND SUPPLY PURCHASES MAKES A BIG IMPRESSION.

This money is immediately reinvested by the dealers and drives prices up immediately, reversing the long-standing trend. This trend reversal attracts new people who have been sitting on the sidelines, as do the newly rising prices. Dealers now have to go out and bid against the collector and investor to replenish their sadly depleted inventories, which leads onward to more price rises, which lead onward to more people being attracted to coins and sets off another wave of buying. Fifth, as prices rise, suddenly certain coins become profitable to pull out of circulation, and MONEY MAKING PUBLICITY is generated. As other investment markets are declining, the rise in coin values is accentuated, and the cycle continues upward until people start buying coins without rhyme or reason and the cycle peaks out.

With the capsule analysis presented above YOU ARE NOW PROBABLY MORE CAPABLE OF MAKING INTELLIGENT INVESTMENT DECISIONS THAN THE AVERAGE COIN DEALER. We recently talked with one of the many dealers who gave up his business last year, and he said that one of the main reasons he quit was that PEOPLE HAD TOO MUCH MONEY! Does that sound to you as though prosperity and rising coin values go together? Of course, just the opposite is true.

#### SERVICES THAT THE INVESTOR RENDERS TO THE COLLECTOR!

The investor role in coin collecting has often been downgraded. But the investor renders some exceedingly valuable services to the present collector. We just saw how, the past two years! If investors had not stepped in to stem the tide and provide a floor under this last market, many selling collectors would have been unable to sell their collextions at any price! People discovered, to their astonishment, that DEALER CAPITAL IS STRICTLY LIMITED, and that as the dealers ran out of capital, THEY WOULD NOT BUY COINS FROM COLLECTORS AT ANY PRICE BECAUSE THEY WERE COMPLETELY OUT OF MONEY! In other words, these collectors (and trusts and estates and insurance companies) would simply have had to wait one or two years for sale in a more liquid cycle. In other words, investors provide liquidity in coins just as they do in stocks, and this is a very important service for selling collectors. Second, investors serve to produce coins in excellent conditions for collectors in the future at low prices. Some folks was of the mistaken opinion that they served only to raise prices of late-date coins that the collector would otherwise get for nothing. This is simply not true. Most collectors do not have either the foresight or the ability to guess what the collectors of the future will want; it is the INVESTOR who performs this service. Many dealers are just as badly informed as the collectors, being one-time collectors themselves, for the most part. We have frequently urged investors to avoid coin issue speculations that were not at least ten years old, so frequent claims to the contrary about investors raising prices of late date coins are not true. To see how coin investors provide coins for future collectors at prices much lower than they would normally have to pay, all one has to do is compare the price of a coin like the BU 1923-S half (67 Redbook price \$250), a coin that was not put away by investors, to the price of a coin like the 1946-D half (1967 Redbook price \$11) to ascertain without a doubt that THE INVESTOR PERFORMS AN EXCEEDINGLY VALUABLE SERVICE TO THE COLLECTOR. The difference in the two coins above is \$239, and the mintages are about the same! Third, it is the INVESTOR who FINANCES RESEARCH ON COINS (such as we perform), NOT THE COLLECTOR! While the collectors perform some of the research, just as in private industry, it is the investor who puts up the cash to see that the job gets done! Fourth, as far as claims that investors cause coin shortages, IT IS THE UNINFORMED PUBLIC WHO CAUSES THE SHORTAGES, NOT THE INVESTOR! The government also makes about 2000% profit on the new coins that they now put out, and the small amount of these coins that investors would PERHAPS be interested in at any given time is but a minute fraction of the coins available for circulation; government mismanagement of our resources has led to a series of errors in the metals markets, which hopefully, are not being corrected under the astute business-like leadership of Treasury Secretary Henry Fowler.

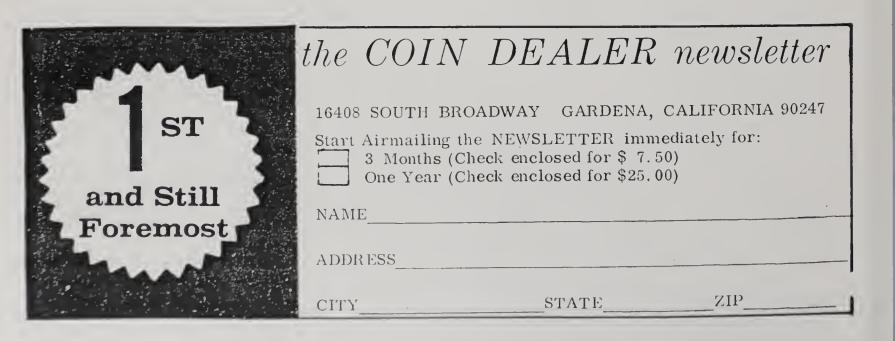
Had we had him in the job a tew years earlier, the bureaucrats would not have been able to give away most of our silver! Thank heaven that citizens retained a portion of that silver in the U.S. rather than let it flow behind the bamboo curtain!

#### AN UNUSUAL SILVER-NUMISMATIC COMBINATION HEDGE

\*Special Recommendation

A safe and unusual investment for new investors in coins, you might consider the 1955-S bag of dimes, 100 rolls of circulated dimes, \$5 face value per roll, or \$500 face value on the sack. This can be purchased for about \$715-\$720 plus commission and shipping. Maximum risk is in the vicinity of \$250 (if you had to spend them) but this circulated bag of low-mintage Roosevelt dimes has previously sold as high as \$2700, and could sell higher in years to come. If silver bullion sells at \$1.93 per ounce, the bag is worth approximately \$700 in silver alone, and you have a double hedge. Remember, these are 5000 coins, and the coins are presently retailing at 40¢-60¢ per coin. It is one of the unique investments available in today's depressed market, and the Brilliant Uncirculated roll of the same date is moving upward, and has already moved from its market bottom. The BU roll had previously sold as high as \$60 in 1965 for each \$5 face value in dimes. We say this investment is unique because of our professional information in the market: here is an issue where, in 1955, the market was CORNERED on the BU roll, and educated guesses say that up to 90% of the original issue was saved in Brilliant Uncirculated condition, meaning that the CIRCULATED roll is the scarce roll. In previous instances where the circulated roll has been hard to come by, in comparison with the BU roll, the circulated roll usually rises to a point where it is selling at 80-90% of the BU roll price. We also know, from our confidential dealer surveys, that THE CIRCULATED COIN IS A MUCH BETTER SELLER THAN THE UNCIRCULATED COIN, in this particular instance. Now if you are sitting with some profits in some cats and dogs in the stock market, and you want to "nail down" those market profits, the intelligent thing to do is to switch into an issue such as a bag of the circulated 1955-S dime where you have the possibility of very high returns, with little or no risk!

> Part II will appear in Newsletter issue of August 18, 1967



#### **BU SILVER DOLLARS** MARKET CLOSING PRICES ROLLS SINGLES SINGLES ROLLS $\operatorname{BHD}$ Mint. BID ASK ASK Mint. BID ASK ASK MORGAN DOLLARS MORGAN DOLLARS Continued 1878 8tf 155.00 0.416 8.00 8.50 165.00 1893-CC 0.677 150.00 160.00 1878 7tf 2.95 52.50 55.00 1893-O 0.300 10.094 2.75 125.00 140.00 1878 7/8tf 10.00 10.75 175.00 185.00 1893-S 0.100 1878-CC 2.212 7.75 8.25 150.00 155,00 1894-P 0.111 142.00 150.00 2.25 1878-S 9.774 2.50 46.00 48,00 1894-O 1.723 30.00 32.00 2.10 2, 25 42.00 43.50 37.50 1879-P 14.807 1894-S 1,260 35,00 675.00700.00 130.00 140.00 1879-CC 1895-P 0.013 0.756 77.50 1879-O 4.00 4.25 1895**-**O 175.00 0.450 2.887 2.00 2.10 42.50 1879-S 9.110 41.50 1895-S 0.400 325.00 350.00 1880-P 2.25 2.50 43.00 44.50 1896-P 9.977 2.50 12,601 44.00 40.00 42,00 1880-CC 0.591 750.00 780.00 1896-O 4.900 26.00 5.305 3.00 2.75 57.50 60.00 1880-O 1896-S 5.000 130.00 145,00 2.00 2.10 40.00 41.50 64.00 1880-S 8,900 1897-P 2,823 3.20 3.35 67,50 2, 25 43.00 44.50 12.00 4.004 13.00 1881-P 9.1641897-O 225.0048.5050.00 900.00 920.00 1881-CC 1897-S 7.00 130.00 0.296 5.825 7.50 137.50 1881**-**O 5.708 2.00 2.10 40.00 41.50 1898-P 5.885 2.45 2.60 48.00 50.002.00 2.10 2.50 1881-S 12.760 40.00 41.502.75 1898-O 4.440 49.00 2.00 2.10 410.00 1882-P 11.101 40.00 41.501898-S 4.102 19.00 20.00 18.00 19.00 350.00 1882-CC 1.133 375.00 1899-P 0.331 16.50 17.50320.00 330.00 2.00 2.10 40.00 41.50 1882-O 6.090 1899-O 12,290 2.00 2.20 40.00 41.50 2.00 2.10 40.00 41.50 2,562 27.50 29.00 520.00 1882-S 9.250 1899-S 540.00 2.00 12.291 40.00 41.50 1900-P 2.00 2,20 41.00 1883-P 8.831 42.50 2.20 1883-CC 19.00 20.00 340.00 360.00 1900-O 2.00 40.00 41.50 1,204 12.590 2.00 2.10 40.00 41.50 285.00 1883**-**O 8.725 1900-S 3.540 15.00 16.00 17.00 16.00 1883-S 6.250 1901-P 6.963 40.00 42.00 1884-P 14.071 2.00 2,10 40.00 41.50 1901**-**O 13.320 2.10 2.25 41.00 42.00 23.00 24.00 2.284 1884-CC 1.136 440.00 460.00 1901-S 20.00 21.50 450.00 2.00 2.10 40.00 41.501884-O 9.7301902-P 7.995 5.00 5.50 95.00 100.00 40.00 42.50 1884-S 3.200 1902-O 8.636 2.10 2.25 41.50 43.00 2.00 2.10 40.00 41.50 1885-P 17.788 1902-S 38.00 40.00 750.00 1,530 43.50 1885-CC 0.288 45.00 825.00 850.00 1903-P 5.00 105.00 4.653 5.50 100.00 2.00 22.00 2.10 40.00 1885-O 9.185 41.50 1903-0 4.450 21.00 400.00 420.00 7.50 8.00 130.00 137.50 1.241 1885-S 1.497 1903-S 200.00 225.00 2.00 2.10 40.00 41.50 1904-P 2.789 11.00 190.00 1886-P 19.964 10.00 200.00 1886-O 10.710 14.00 15.00 1904-O 3.720 2.50 2.75 48.00 49.00 27.00 28.50 570.00 1886-S 0.750 1904-S 2,304 120.00 130.00 2.00 40.00 41.50 2.10 1.95 4.25 1887-P 20,291 1921-P 44.690 1.80 38.00 39.00 3.00 3.25 55.00 57.00 1887-O 11.550 1921-D 20,345 4.00 80.00 85.00 9.00 9.75 1887-S 1.771 1921-S 21,695 4.00 4.25 80.00 85.00 2.00 2.10 40.00 41.50 19.184 1888-P 2.00 2.25 41.00 42.00 PEACE DOLLARS 12.150 1888-O 1888-S 0.657 29.00 30.00 550.00 44.00 21,727 2.10 2.35 42.00 1921-P 1.006 21.00 22.50 400.00 425.00 1889-P 575.00 600.00 1889-CC 0.350 1923-D 6.811 6.00 7.00 120.00 135.00 8.00 130.00 135.00 8.50 1889**-**O 11.875 1924-S 1.728 27.00 28.5028.00 29.00 550.00 590.00

#### 50.00 52.50 2.75 3.00 8.00 140.00 1926-P 1,939 7.50 155.00 1890-P 16.803 17.00 18.00 340.00 360.00 1926-D 9.50 1890-CC 2,309 2.349 8.75 160.00 175.00 1890**-**O 10.701 3.50 3.75 58.00 60.00 1926-S 6.980 5.00 100.00 110.00 5.50 5.50 95.00 100.00 1890**-**S 8.230 1927-P 0.848 17.00 325.00 1891-P 8.694 8.00 8.50 1927-D 1.269 21.00 22.50 400.00 17.50 18.50 340.00 355.00 1891-CC 1927-S 34.00 36.00 600.00 645.001.618 0.866 9.00 130.00 8.50 1891**-**O .7.955 1928-P 0.36167.50 70.00 8.00 8.50 155.00 1891-S 5.296 1928-S 1.632 18.00 19.00 1.037 10.00 11.00 200.00 300.00 320.00 1934-P 19.00 1892-P 0.954 20.00 39.00 41.00 750.00 765.00 1934-D 22.50 1892-CC 1.352 1.570 21.00 375.00 8.00 155.00 170.00 8.50 1.011 150.00 160.00 1892-O 2.744 1934-S 1892-S 1.200 500.00 1935-P 1.576 11.00 12.00 185.00 39.00 41.50 695.00 1893-P 0.379 1935-S 1.964 34.00 35.00

1925-S

1.610

13.00

13.75

225.00

## **PROOF SETS**

0.700

1889-S

	BID	ASK		BID	ASK		BID	ASK
1936 (3,837) 1937 (5,542) 1938 (8,045) 1939 (8,795) 1940 (11,246) 1941 (15,287) 1942 (21,120) 1942 t2	750.00 285.00 146.00 + 125.00 86.00 85.00 + 83.00 + 100.00 +	775,00 300,00 150,00 130,00 89,50 87,50 85,00 105,00	1950 (51,386) 1951 (57,500) 1952 (81,980) 1953 (128,800) 1954 (233,300) 1955 (378,200) 1956 (669,384) 1957 (1,247,952)	110.00 66.00 36.00 26.00 16.50 25.00 10.50 4 6.00 +	115.00 67.50 37.00 27.00 17.00 26.00 11.00 6.25	1958 (875,652) 1959 (1,149,291) 1960 (	12.50 + 6.35 + 6.00 +  21.50 + 4.95 + 4.95 + 5.00 + 7.00 +	13.00 6.50 6.25 22.50 5.10 5.10 5.20 7.25

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In the market's current position, any hasty action you take in the next four weeks could have a bearing on your entire investment future.

The FORECASTER tries to fill a need for more immediacy in market advice. We aim to make information in our letter so pointed, and advice so specific, that—wheter we turn out to be right or wrong—there should be no doubt as to what we mean.

HERE IS WHAT YOU GET: The next 4 issues of the regular weekly advisory letter PLUS 3 issues of our past recommendations.

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## the COIN DEALER newsletter

. . . a Monday morning report on the Coin Market

Vol. V No. 32

August 11, 1967

Single copy price: \$1.00

### SILVER DOLLARS CONTINUE TO ADVANCE

#### Proof Sets Also Show Numerous Gains

## The Market in Depth

Allen Harriman

Again this week buyer interest has centered around silver dollars, silver certificates (bid now at \$1.30) and proof sets. Price advances were the rule rather than the exception in these eategories and bidders for the most part were having to contend with more and more competition.

As current proof set activity goes into its fourth week, prices have moved ahead for eleven different dates. The 1938 and 1941 sets remain very clusive in choice condition (as do all of the early sets). Nearly all of the lower priced sets are receiving bids for large quantities—with the 1957 and 1959 sets leading the way. Buyers find that as bid levels advance, ask levels somehow manage to keep one step ahead in most cases. Sales, therefore, have been transacted only at a moderate rate as most dealers and holding out for the bigger and better things to come.

BU bags of Morgan silver dollars are now bid at \$2030 plus postage—and still the buyers outnumber the sellers by five to one. Most of the bags which are offered earry price tags in the \$2250 range—and, as with the prool sets, ask prices manage to keep just ahead of bid each week. Any BU roll of Morgans is now bid at \$41—with seattered sales noted at this level. Most "common date" rolls are now priced around \$42.50-\$44.00.

Though the more scaree issues in the Morgan and Peace series are always in demand, a number of the higher priced rolls in both series remain on the market. Carson City issues from 1882 thru 1885 are offered each week. Since these are the most plentiful dates among the many Carson City dollars eurrently being held by the Treasury, buyers are obviously unwilling to invest before a definite decision is made as to the disposal of the Treasury hoard. In the Peace dollar series, several scaree rolls are also offered regularly with few if any buyers on hand. Such dates as 1921, 1927-S, 1934-P and 1935-P are available at reasonable prices—and these are not backed up by more rolls in the Treasury.

Little change has been noted in the slower portion of the market—BU rolls from cents three halves. Large quantities of Lincolns and Jeffersons (and to a lesser extent, Roosevelts and Washingtons) remain on the market and continue to hold the price down or edge it lower. When ten or twenty dates in the Lincoln series are offered each day in one or two hundred roll lots, chances are the buying interest will remain nil. The same, of course, goes for the other smaller denominations—and Jeffersons in particular will have a difficult time rebounding from the current market glut!

## This Week's Market

CENTS: A few minor changes have been recorded—and sales remain at a minimum.

1935D - Up slightly; bid now at \$38,50

1940D - Also edges lorward; bid \$17

1947P - Olfered at a lower \$12

1954S - Ask down to \$5,50; bag quantity available

1955S - Additional sales noted at \$14.50

NICKE18: Prices continue to edge even lower as those ten and twenty roll lots remain available.

1939S - Scarce roll offered at \$300

1943D - Bucking the trend, bid up to \$70

1947S - Again offered as low as \$17

1950P - Available at \$56

1953S - Available at \$16

DIMES: For a welcome change, several plus signs have been registered for Roosevelts.

1950S - Bid moves up to \$220

1953S - Bid also up; now \$16

19548 - Sales at a higher \$22

1955D - Bid up to \$38

1955S - Bid up to \$26

1958P - Bid np to \$14

 $\operatorname{QUARTERS}: \operatorname{Priecs\ mixed---with\ only\ seattered\ transactions\ noted.}$ 

1946P - Bid up slightly: now \$21

1946D - Scaree date olfered at a lower \$67.50

1953S - Bid up to \$24

1954S - Offered at a lower \$19

HALVES: Some buyers are in the market for Franklins—yet most bids remain within current limits.

1948D - Ask down to \$65

1952P - Also lower: offered at \$31

1958P - Bid moves up slightly; now \$29

DOLLARS: Bid reaches \$41 for "common date" Morgan rolls—with better date rolls and singles edging still higher.

1879S - Bid up to \$42.50

18880 - Also bid up to \$42.50

18980 & 19040 - Both rolls active in the \$48-\$49 range

1921D & S - Both dates offered again \$80

PROOF SETS: Prices advance again this week as active bidding continue.

1938 - Still elusive at \$147

1941 - Bid moves up to \$87

1953 - Bid moves up to \$27

1959 - Sales at a higher \$6.50

1961 & 1962 - Both sets bid at \$5.25

1964 - Sales at a higher \$7.25

EARLY SINGLES: The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID		ASK		BID	ASK
Jefferson				1938-P	35.00	37.50
1939-D	22.50	+	23.50	1938-S	21.50	22.50
Mercuries				1939-S	22.00	23.00
1934-D	-12.50		13.50	1940-D	30.00	32.00
1935-D	16.50		17.50	Walking L	iberties	
1936-D	12.00	+	13.00	1934-P	6.25	6.75
Washington	ıs			1934-D	22.50	24.00
1932-P	8.00		8.50	1934-S	47.50	50.00
1932-D	185,00		195.00	1935-D	32.00	34.00
1932-S	90.00		95.00	1935-S	50.00	52.50
1934-19	7.00		7.50	1936-D	13.00	14.00
1934-D	37.50		40.00	1936-S	23.00	25.00
1935-D	37.50		40.00	1937-D	42.50	45.00
1935-S	18.50		19.50	1937-S	37.50	40.00
1936-D	185.00		195.00	1938-P	22.00	23.00
1936-S	21.00		22.00	1938-10	150.00	155.00
1937-S	37.50		-10.00	1939-S	15 00	19.50

CANADIAN: A minimum of bidding has been recorded for prooflike sets; reasonable bids get immediate results

(Continued on Page 2)

## the COIN DEALER newsletter

Vol. V No. 32

August 11, 1967

PUBLISHED WEEKLY by Coin Dealer Newsletter, P.O Box 2273, Gardena, California 90247.

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**GRAPHICS** 

market.

Dale W. Hall Darcy H. Hall

# THE COIN DEALER NEWSLETTER reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the

INVESTORS NOTE: the prices in the Newsletter are from dealer to dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

## HOW TO USE THE COIN DEALER NEWSLETTER

BID columns show the highest price at which dealers are offering to buy.

ASK columns show the lowest price at which dealers are offering to sell

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday afternoon.

Most prices on lower priced rolls are in bag lots.

Mintages are shown in millions.

#### SUBSCRIPTION RATES:

ONE YEAR: \$25 00 THREE MONTHS: \$7.50 SINGLE COPY: \$1.00

## GEORGE W. HAYLINGS

If the new clad type 1968 proof set is priced at \$7.50 this will represent an increase in price of about 257 1 %. There is a greater value difference, of course, and this shows up in the silver department. In the coming new set with the 40 silver half dollar we have probably lost about 60¢ worth of silver in the whole set. If we figure this loss when comparing the old price with the new price, the price increase is more like 360° instead of the mentioned 257 1 %. No doubt about it we've got a "different" set coming up. Priced differently, probably packaged differently, the metal content different . . . the issuance of this set could prove to be a numismatic event long remembered. This 1968 set comes after a production lapse of three years and should be regarded, perhaps, in the same light as the 1950 proof set . . . which also came after a lapse of time (caused by the war and postwar production problems). The 1950 set has always been regarded as a key set and has always commanded a high price. The nickel in the 1968 set will be the first to carry the designer's initials.

The new set will set down a new and higher price base and while this may not automatically assure the older sets of an immediate rise in price, over the long term it should put these sets in a splendid position price-wise. When the new mint sets made their appearance at the higher \$4.00 price the price hike did not affect the older mint sets as to price. The new sets at \$4.00 are still selling at double the price of the regular and latest mint sets . . . which go for about \$2.00 today. The Kennedy proof set in 1964 outpriced many of the earlier proof sets with lower mintages. It is possible that the 1968 proof set will skyrocket in price in much the same manner as the Kennedy proof set in 1964. If the 1968 set has a base price of \$7.50 or \$7.80 we might find dealers selling them for \$15 within a year . . or less. Proof set buyers will have to be gradually educated into paying a price that may be FOUR times the previous price. When this has been accomplished we might expect some of the older and cheaper priced sets, such as the 1957, 1959, 1960, 1961, 1962, 1963 to eventually try to adjust more realistically to the higher base price of the 1968 set. If this happens then the rest of the more higher priced sets would follow in line . . . pricewise. The proof set market of the future certainly looks encouraging.

Mint Sets have done well over the years. I have an article on them in a coming issue of the newsstand magazine "Coinage." Actually they have done better for the coin investor since 1960 than proof sets have. Even since 1964 Mint Sets have suffered less than the rest of the market . . . dropping about 25.4/9% in price . . . eompared to a drop of 55% to 70% for the rest of the market.

Over the years Mint Sets have sold for about .96 to 1.20 per five coins. 1 like to figure it that way for comparison purposes because mint sets have contained various amounts of coins. . . running anywhere from 9 coins to 15 coins. The present set only has five coins and has a price tag of \$4.00. This is roughly about four times the normal price for five mint set coins.

Nickel rolls have had some tough sleeding this past year yet over the years from 1958 on up until 3arly 1967 . . . when the figures were assembled . . . the yearly gain was  $25\ 2/3\%$ . This covers a period that contains boom years 1959 and 1960, slump years 1961 and 1962, boom years 1963 and 1964 and slump years 1965 and 1966-67.

The stock broker of the future is going to be a one-stop financial center. He will offer real estate investments, coin investments... even insurance. That is what the top brokerage firms believe... today.

THIS WEEK'S MARKET (Continued from Page 1)

PROOF LIKE SETS:

		BID	ASK
1960	\$	9.00	\$10.00
1961		8.00	9.00
1962		5,50	6.00
1963		3,20	3,45
-1964		2.75	3.00
1965		2, 20	2.35
1965	(blunt)	2,65	2.85
1966		4,00	4.20
1967		5, 25	5,50

PROOF LIKE DOLLARS:

	BID	ASK
1962	\$ 3.75	\$ 4.00
1963	2.00	2.25
1964	1.60	1.70
1965	1.55	1.70
1965 (blunt)	1.75	2.00

#### MARKET CLOSING BU ROLLS PRICES \* Refer to "Early Singles" of THIS WILLK'S MARKET DIMES ASK 1311) BID BHDASK Mint Mint ASK ASK Mint 1311) BID 25,00 t935-P 23.50 100,00 100.00 250,00 120.00 110.00 1935-D $\frac{47.0}{38.7}$ 38.50 41.0012.1 250,00 $275,00 \\ 230,00$ 10.5 80.00 215, 00 10.3 15.8 87.5 1936-1 309 6 20.00 21.00 100.00 110,00 82,5090.00 11.3 200,00 215.00 110 00 1936-D 40.6 37.50 40.00 24.4105.00 110.00 16.1 4.3 1936-S 1937-P 115,00 57.50 14.9 125.00 9.1 56.9 190.00 18.00 95.00 100.00 70.00 ()() 19.7 75,00 225,001937-1) 25.00 17.8 50.4 26.00 100.00 14.1 200.00 107.50 325,00 350.00 31.50 31.00 1937-S 34.7 30.00 $\frac{5.6}{19.5}$ 180.00 190.00 205.00 $\frac{2.1}{4.1}$ 235.0030.00 42.50 45,00 120.00 130.00 20.0 NM 62.50 125.00 NM NM 1938-D 60.00 $\frac{5.4}{7.0}$ 130.00 375.00 1938-D buff NM NM 90.00 95.00 1938-8 1939-P $\frac{67.50}{18.00}$ 165.00 $\frac{8.1}{67.7}$ 250.00 120.6 75.00 65.00 6.5 316.5 17.00 28.00 29 50 80.00 160.00 1939-1) 67.50 270.00 255.00 160.00 170.00 23.00 12.75 375.00 1939-S 22.00 285 00 300.00 10.5 350**.0**0 $\frac{52.1}{586.8}$ 1910-P 75.00 19.00 20.00 68.0070.00 80.00 21.2 21.6 1940-D 81.4 17.00 18.00 43.5 30.00 31.00 72.50 NAI 120.00 46.00 95.00 $\frac{12.00}{11.50}$ $\frac{12.75}{12.50}$ $\frac{32,00}{19.00}$ $\frac{33.50}{19.75}$ 72,50 38.00 140.00 75.00 175.00 150.00 80.00 190.00 1941 - 124.00 25.00 128.7 23,00 53.4 23.0045.6 72.5075.00 16.7 105.00 11.2 92.4 657.8 43.4 1941-S 30.00 31.00 55,00 460.00 1942-P 47. 7.00 7.25 49.8 30.00 31.00 205.4 37.00 38.00 44.00 46.50 68.00 70.00 1942**-**Pt2 NM 140.00 NM206.7 1942-D 7. 25 13.9 240.00 250.00 60.7 37.00 38.00 17.5 43.00 45.00 11.0 180.00 195.00 95.00 7.00 14.00 85.6 684,6 19.4 100.00 49.3 475.00 37.00 165.00 69.00 65.00 $\frac{72.50}{30.00}$ 155.00 67.50 63,00 75.00 500.00 1943-1 7.50 15.00 1943-D 217.7 72.50 93.50 15.3 70.00 72,00 70.00 71.9 35.00 36.00 16.1 11.3 120.00 130.00 1943-S 1944-1 191,6 27.50 4.50 4.25 104.1 29, 50 55, 00 57, 50 37.50 $\frac{21.7}{105.0}$ 26.00 36.00 90.00 28.00 210,00 225.00 24.00 42.00 28.2 67.50 80,00 1435.4 4.25 4.00 119.3 53.00 231.4 30.00 31.00 23.00 69.00 430.6 55.00 32.00 40.00 1944-D 32.3 14.6 31.00 85,00 6.50 7.00 $\frac{34.00}{31.00}$ 12.6 74.4 54.00 1944-S 21.6 53.00 55.00 49,5 33 00 56.00 85.00 67.50 89. 0<u>0</u> 119,4 61.00 30.00 23.00 69,00 58.50 24.00 32.50 1945-D 226,3 6.757.25 37.2 31,00 40.2 33.00 34.00 70.00 75.00 7.50 $\frac{17.0}{53.4}$ 1945-S 181.8 7.25 26,00 75.00 80.00 80.00 25.00 41.9 34.00 35,00 45.0048.00 10.2 4.25 1946-P 991.7 4.50 161.1 10.00 17.00 17.50 5.50 2.2 1946-D 315.7 5.75 45.3 61.0 16.50 17.00 9,1 65.00 -67.50 155,00 160.00 $\frac{198.1}{190.6}$ 37.50 27.00 85.00 90.00 100,00 $\frac{13.6}{95.0}$ 105.00 $\frac{5.00}{12.00}$ 22. 00 22. 00 42.50 37.50 11.50 1947-P 6.00 21.00 41.00 125.00 130 00 5,00 95.00 194.8 4.7537.8 46.8 21.00 36.00 15.3 3.9 100.00 99.0 317.6 13.50 7.25 . 50 16.00 5.75 17.00 6.00 31.00 45.00 32.00 47.00 80.00 21.00 $\frac{85.00}{22.00}$ NM 3,0 120 00 125.00 1948-D 172.6 5.50 5.75 44.7 35.00 36.00 23.00 25.00 16.8 35.00 36.00 4.0 62.50 65.00 81.7 217.5 154.4 26.00 41.50 31.00 40.00 NM 5.7 1948-S 27.50 32.50 9.3 37.00 39.00 325.00 1949-E 11.00 11.50 15.00 16.00 200.00 210.00 310.00 300.00 315.00 1949-D 9.00 9.50 35.2 28,00 29.00 26.0 77.00 80.00 10.1 74.00 76.00 4.1 185.00 190.00 64.3 275.00 190.00 8.50 3.75 1950-P 272.7 9.00 9.8 54.00 56.00 50.2 29.00 30.00 25.0 21.1 25.00 26 00 180 00 335.0 4.00 25.00 27.00 8.0 1950-D 375.00 26.00 28.00 95.00 90.00 220,00 1950-S 118 5 12 50 13 00 NM 20.4 230.00 294.6 19.00 20.00 46.00 47.50 13,50 14.00 24.00 20.00 21.50 16.9 23.00 43.5 1951-D 625.4 3.25 3.50 20 23.00 24.00 16.50 17.00 19.00 110.00 31.6 215.00 1951-S 100.9 17.5018.50 100.00 105,00 200.00 165.00 180.00 120.00 14.00 12.50 13.00 20.00 21.3 21.50 31.00 30.00 2.50 12.75 70.00 1952-D 746.1 2,25 30.6 67.50 122.1 18.00 19.00 49.8 16.00 17.00 25.4 24.00 25.00 1952-S 1953-P 12.00 18,00 44.4 137.8 19.00 47.50 50.00 13.7 64.00 67,00 105.00 110.00 5.00 2.50 6.75 14.50 18.00 7.50 256 9 4.75 2.25 46 5 5.00 4.00 5.50 4.50 700.5 1953-D 136.4 60,0 7.00 56.1 20.9 14.50 15.00 19.00 20.00 15.00 1953-S 1954-P 39.2 114.2 4.1 19.2 14.0 24.00 16.00 17.00 25.00 51.00 53.00 4.25 3.25 6.25 6.50 6.75 7.00 12.50 13.00 71.9 14.00 47.9 4.00 54.6 13.00 20.00 251.6 3.00 2.50 2.75 117.2 106.4 46.3 25.4 13.50 15.00 16.00 1954-S 1955-P . 25 96.2 6.00 6.50 22.00 18,00 19.00 3<u>6.00</u> 34,00 331.0 46.50 55.00 45,00 52.50 18.00 18.50 122.00 124.00 1955-D 563.3 2,00 2.25 74.5 5.00 5.50 14.0 38.00 40.00 95.00 97.50 NM 27.00 6.50 44.6 14.00 .50 26.00 1956-P 3. 25 3.50 6.00 12.50 13.00 36.00 4. 2.25 3.50 2, 50 3, 75 5.75 5.75 1956-D 1098.2 . 85 67.2 108.0 6.00 14.00 14.50 12.00 NM 1957-P 2, 25 39.7 161.4 6.00 283.8 26.00 11.50 6.4 . 60 1.75 2.40 9.00 12.00 65 136.8 8.00 8.50 113,4 2.00 18.0 8.50 15.00 14.00 1958-P 4.9 29.00 30.00 2.25 .60 65 40 136,6 5.75 12,00 24.0 4.50 70 1959-P 610.9 28.4 86.9 25.5 12 25 12.75 20.00 21.00 2.20 6.00 $\frac{164.9}{72.1}$ 12.50 12.50 7.7 1959-D 1279.8 17.00 17.75 21.50 2.40 12.00 1960-F 57.1 30.9 20.50 151.00 154. 1960-P sm 192.6 2 20 2 35 1960-D 1580.9 60 65 200.0 5.50 5.75 63.0 12.00 12.50 18.2 15.50 16.00 6.25 6.50 1960-Dsm 6.25 6.50 756.4 65 70 76.7 2.30 2.50 96.8 40.1 5.50 5,57 12.00 12.00 83.7 39.4 1961-D 1753.3 60 65 229.3 2.35 209.1 16.00 100.6 2. 25 2.35 280.2 178.9 5,25 5,50 1962-D 1793.1 334.9 5.50 127.6 12.00 60 1963-P 65 11,25 11.50 276.8 1028.6 25 25 135,3 559.7 1963-D 1774.0 421 50 11,00 67.1 1964-P 60 65 . 35 11.00 11.50 2, 25 2, 25 2, 20 1964-D 3799.0 1787.3 1189.6 5.50 70-1.1 156.2 11,75 10 75 12,25 11,25 2.35 2.30 5, 25 5, 25 10.50 10 50 . 55 5,50 5.50 10,50 10.75 10.75 60 10.50 11.00 1967 10.50

#### SINGLES

### MARKET CLOSING PRICES (Retail)

Let true stor single conscissed below reflect current retail levels. It should be noted that listings for "BP" ce-s (i.e. for well struct gem specime is the creating of lesser quality command proportionately lower process.

YEAR	M1×T-	GOOD	1.151	FNTRA	181	YEAR	MINT-	GOOD	1.1892	FXTRA	BI!
	701.			1.151	170	14 200	\\GT	COOD	1 LNE	FINE	BU

#### FLYING EAGLE & INDIAN CENTS

15.76		650,00	1500.00	2200.00	3000.00	1882	35.551	. 75	2,75	7.50	27.50
1 ~ 7	17 1 )	3.00	7.00	22.50	120.00	1883	45,598	. 75	2.75	7.50	27.50
1575	21.600	4.00	9.00	30.00	135.00	1881	23,262	1.50	4.00	11.00	35.00
1 > 59	36,100	2.25	6.50	20.00	90.00	1855	11.765	2.50	8.00	21.00	55.00
1860	20,566	2.50	6.50	14.00	57.50	1886	17,654	1.50	4.50	14.00	45.00
1561	_10_100	6.00	13.50	25.00	100.00	1887	45,226	.40	2,00	6.50	23.00
1862	28,075	1.50	3.75	8.50	27.00	1888	37,494	.40	2.25	7.00	25.00
1563	49.540	1.50	3.50	7.75	25.00	1889	48.869	.40	2.00	5.00	22.50
1864 (CN)	13 740	4.00	9.50	24.00	60.00	1890	57.183	.40	1.75	4.50	22.50
1561 (B)	39.233	2.00	6.50	17.50	60.00	1891	47.072	.40	2.00	5.00	22, 50
1564-1.		17.50	45.00	90.00	275.00	1892	37.650	.40	2.25	6.00	25.00
1865	35,429	1.75	4.75	12,50	42.50	1893	46.642	. 40	2,00	6.00	22,50
1866	9,527	7.50	21.50	55.00	145.00	1894	16.752	1.50	5.50	13.75	47.50
1867	9.521	7 00	19.00	50.00	130.00	1895	35,344	.35	1.50	5.00	20.00
1565	10.267	5.50	23.00	50.00	155, 00	1896	39,057	,35	1.50	6,00	23,50
1869 8		40.00	77.50	250.00	750.00	1897	50.466	.35	1.25	4.00	21.00
1869	6 420	16.00	47.50	100.00	350.00	1898	49.823	. <b>3</b> 5	1.15	3.50	20.00
1570	5.275	12.50	34.00	67,50	175.00	1899	53,600	. 35	1.15	3.50	20,00
1871	3.930	17.50	42.50	85.00	200.00	1900	66.834	. 30	. 75	3.00	11.00
1872	4.042	19.00	52.50	105.00	270.00	1901	79.611	. 25	. 75	2.75	10.00
1873 (C1 3)	11.677	4.50	13.50	27,50	90.00	1902	87.377	. 25	. 75	2.75	10.00
1873 (Op 3)		4.50	13.50	27.50	90.00	1903	85.094	. 25	.75	2.75	10.00
1874	14.188	4.00	12.50	30.00	92.50	1904	61.328	. 25	. 75	2.75	10.00
1875	13.525	4.00	12.50	30.00	92.50	1905	80.719	. 25	. 75	2.75	10.00
1876	7.944	6.00	17.50	40.00	105.00	1906	96.022	. 25	. 75	2.75	10.00
1877	0.853	110.00	235.00	500.00	950.00	1907	105.139	. 25	. 75	2.75	10.00
1878	5,500	7.00	17.50	37.50	92.50	1905	32.325	.35	1.00	3,25	13.50
1879	16.231	1.25	4.50	12.50	35.00	1908-S	1.115	12.50	18.00	40.00	100.00
1880	34.965	1.00	3.50	8.75	27.50	1909	14.371	. 75	1.75	4.50	15.00
1881	39.212	. 75	3.00	8.00	27.50	1909-S	0.309	55.00	77.50	150.00	275.00

#### LINCOLN CENTS

1909-VDB	27.995	.65	1.00	1.75	5.00	1925-P	139.949	.10	. 20	. 85	7.50
1909-SVDB	.484	100.00	120.00	140.00	200.00	1925-D	22.580	.15	.50	3.00	35.00
1909-P	72.703	.15	.35	1.25	7.50	1925-S	26.350	.10	50	4.00	40.00
1909-S	1.825	19.00	24.00	35.00	85.00	1926-P	157.058	.10	.20	.75	6.00
1910-19	146.801	.10	, 30	1.50	7.50	1926-D	28.020	. 15	.50	3.00	30.00
1910-S	6.045	2.50	4.00	8.50	27.50	1296-S	4.550	2.25	3.25	8.50	110.00
1911-P	101.178	.10	. 40	2.00	10.00	1927-P	144.440	.10	. 20	. 75	6.00
1911-D	12.672	1.25	2.75	9.00	40.00	1927-D	27.170	.10	. 35	2.50	22.50
1911-S	4.026	6.00	8.50	17.50	55.00	1927-S	14.276	. 35	.75	4.00	40.00
1912-P	68.153	. 15	.50	3.00	16.00	1928-P	134.116	.10	. 20	. 75	5.50
1912-D	10.411	1.25	3.25	15.00	55.00	1928-D	31.170	.10	.25	1.50	18.00
1912-S	4.431	3.50	5.50	15.00	45.00	1928-S	17.266	. 25 .	.50	2.50	32,50
1913-P	76.532	. 15	. 45	2.50	12.50	1929-P	186.262	.10	. 20	. 75	4.50
1913-D	15.804	. 75	2.00	12.50	45.00	1929-D	41.730	.10	. 25	1.00	8.50
1913-S	6.101	2.50	3.75	10.00	45.00	1929-S	50,149	. 10	. 25	. 75	4.50
1914-P	75.238	. 20	.75	4.50	27.50	1930-1	157.415	.10	.20	. 65	3.00
1914-D	1.193	27.50	42.50	190.00	600.00	1930-D	40.100	.10	. 25	. 75	9.00
1914-S	4.137	3.50	5.50	15.00	90.00	1930-S	24.286	.10	. 25	. 50	4,50
1915-P	29.092	. 50	3.00	15.00	80.00	1931-P	19.396	.15	. 50	1.75	20.00
1915-D	22.050	. 40	1.00	5.50	25.00	1931-D	4.490	2.25	3, 25	7.50	50.00
1915-S	4.833	2.75	4.25	10.00	45.00	1931-S	0.866	22.50	25.00	30.00	50,00
1916-P	131.833	.10	. 30	1.50	9.00	1932-P	9.062	. 75	1.50	3.00	15.00
1916-D	35.956	. 25	. 50	3.50	20.00	1932-D	10.500	.50	1.00	2.00	12.50
1916-S	22.510	. 35	. 75	4.00	25.00	1933-P	14.360	.50	1.00	2.50	12.50
1917-P	196.430	. 10	. 25	1.25	9.00	1933-D	6.200	1.75	2.50	5.00	15.00
1917-D	55.120	.15	. 60	5.00	<b>3</b> 5.00	1934-P	219.080		.15	.35	2.00
1917-S	32.620	.15	. 50	4.50	30.00	1934-D	28.446	.15	.35	1.00	7.50
1918-1	298.105	.10	. 25	1.50	10.00	1935-12	245.388		.10	.25	.85
1918-D	47.830	. 15	.60	5.50	37.50	1935-D	47.000		.15	. 35	1,50
1918-S	34,680	. 15	.50	4.50	30.00	1935-S	38,702		. 15	. 45	2.50
1919-P	392.021	. 10	. 20	1.25	8.00	1936-P	309.638		. 10	. 25	.80
1919-D	57.154	. 15	.50	4.50	25.00	1936-D	40.620		. 15	. 35	1.50
1919-S	139.760	. 10	. 35	3.00	19.50	1936-S	29.130		. 15	. 40	1.75
1920-1	310.165	. 10	. 25	1.00	9.00	1937-P	309.179		.10	, 25	. 75
1920-D	49.280	.10	. 60	7.50	42.50	1937-1)	50.430		. 15	. 30	. 85
1920-S	46.220	.10	.50	4.25	37.50	1937-S	34.500		. 15	. 30	1.00
1921 - P	39 157	.15	. 50	3,50	25.00	1938-P	156,697		. 15	. 30	1.00
1921-S	15 271	.50	1.50	15,00	175.00	1938-1)	20.010	. 15	. 35	, 65	2.25
1922-0	7.160	2.50	4 50	12 50	50,00	1938-S	15.180	. 20	. 45	, 75	2,50
192 Plain		30 00	62 50	150.00		1939-P	316.480	4.5	. 10	. 25	. 75
1923 P	71 723	.10	. 25	.85	7.50	1939-D	15.160	. 45	, 75	1.25	3. 25
19/3 5	8 700	75	2.00	15.00	200.00	1939-8	52,070		. 15	. 30	. 85
10 4 P	75 178	. 10	. 25	1.00	15.50	1910-P	586,826		. 10	. 20	. 50
1924-17	2 520	7 50	11 50	30,00	225.00	1910-1)	81,390		. 10	. 25	. 75
1924	11.696	50	1 50	R 00	9 00	1910-S	112.910		.10	20	50

MARKET CLOSING PRICES CIRCULATED ROLLS									
	BID	ASK		1311)	ASK		1311)	ASK	
	CENTS			DIMES			HALVES		
1936-8	3.00	3, 50	1935-D	13.50	15.00	1937-D	30 00	32 0	
1935-D	7 50	5,00	1938-S	10.00	11,00	1937-S	20 00	22 50	
1938-8	5,00	5.50	1939-S	8.50	9,00	1938-P	13 00	11 00	
1939-1)	13.00	14.00	1946-S	5. 25	5.75	1939-S	15 00	17 00	
1939-S	1, 25	1.40	1949-19	5.50	6.00	1946~1)	20.00	21.50	
1940-1)	, 95	1.10	1919-S	12.50 -	13.00	1946-S	12.00	12 50	
1940-S	.15	. 90	1950-S	5, 15	6.25	1947-I	12.50	13 00	
1941-I)	. 75	. 90	1951-S	5.50	6.00	1947-D	12, 50	13.00	
1941-S	. 75	. 90	1954-S	5. 50	6.00	1948-P	45.00	47 30	
1912-8	1,50	1.65	1955-P	22.50 +	23,50	191s-D	16.50	17 00	
1913-19	. 75	, 85	1955-D	11.00	11,75	1949-P	12.00	12.50	
19 I3-1)	3,50	3,75	1955-S	7.20 +	7.50	1949+D	13.00	13.50	
1913-S	3.50	3,75	1958-19	6, 25	6, 75	1949-S	17.00	17.75	
1947-S	, 75	. 90				1950-19	12.00 +	12.50	
1948-8	, 85	1.00				1950-D	11.75	12.25	
1949-8	2.00	2.15		QUARTER	35	1951-P	11.00	11.50	
1954-19	2.10	2,25				1951-D	12.25	12.75	
1951-S	.80	. 9.5	1932-19	15.00	16.00	1951-S	11.25	11.75	
1955-S	9.50	10.00	1934-19	11.50	12.00	1952-1	11,00	11.50	
1960-D sm	. 95	1.05	1934-D	17.00	18,00	1952-D	11.00	11.50	
	NUCLICELO		193+11	11.00	11.50	1952-S	12.50	13.00	
	NICKELS	<b>&gt;</b>	193.,-1)	13.00	13.50	1953-P	43.00	45,00	
1938-P	2.25	2.50	1935-S	12.50	13.00	1953-D	11.00	11.50	
1935-D	32.50	35.00	1936-19	11.00	11.50	1953-S	15.00	15.50	
1938-8	64.00	66.00	1936-D	15.00	15.75	1954-P	11.00	11.50	
1939-D	105.00 -	- 110.00	1936-S	16.00	17.00	1954-D	11.00	11.50	
1939 -S	17.50	18.50	1937-P	11.00	11.50	1954-S	13.50	14.00	
1942-D	4.00	4.25	1937-10	12.00 +	12,50	1955-1	110,00	115.00	
1943-D	11.00	11.50	1937-S	135,00	140.00	1956-P	15,00 +	15.50	
1914-S	3.50	3.75	1935-P	12.25 +	12.75	1957-P	12,00	12.50	
1916-S	2.70	2.85	1938-S	35.00	37,00	1957-D	10,75	11.25	
1947-S		2.25	1939-1)	12.00 +	12,50	1958-P	13.00	13.75	
1945-S	2.70	2.85	1939-S	40.00	42.50	1958-D	11,00	11,50	
1949-S	4 25	4.50	1940-1)	34.00	36.00	1959-11	12.50	13.00	
1950-P	6.75	7.25	1942-8	12.00	12.75	1959-D	12.00	12.50	
1950-D	350.00		1946-S	23.00	24.00	1960-P	12.00	12.50	
1951-S	8.50	9,00	1947-S	12.50 +	13.00	1960-D	10.50	11.00	
1952-S		2.25	1948-S	11.50 +	12.00	1961-P	12.00	12.50	
1953-8		2,25	1949-P	12.00 +	12.50	1961-D	10.50	11.00	
1954-S		2.25	1949-D	11.50 +	12.00	1962-P	12,00	12.50	
1955-P	11,00	11.50	1951-S	11,50 +	12.00	1962-1)	10,50	11.00	
1958-P	2,85	3.00	1955-D	65.00	67.50	1963-P	10, 50	11.00	
1959-P	2,25	2,35	1958-P	13, 50	14.00	1963-D	10.50	11.00	

### SINGLE AND ROLL SETS

	BU SIN	GLES	BU R	OLLS	CIRC, S	SINGLES	CIRC.	ROLLS
	BID	ASK	BID	ASK	BID	ASK	BID	ASK
LINCOLN CENTS - 1941 to date	16,00	17.50						
JEFFERSON NICKELS - 1938 to dale	95,00 -	100.00	3600.00		18.00	19.00	750.00	795.00
WARTIME NICKELS (11 rolls)	17,50 +	18.00	600.00	650.00			38.00	40.00
ROOSEVELT DIMES - 1946 to date	36,00	37.00	1600.00	1700,00			275.00	295.00
1955-PDS DIMES (3 rolls)			115,00	120.00				
WASHINGTON QUARTERS - 1941 to date	76,00	80.00	3100.00	3350,00				
WALKING LIBERTY HALVES - 1941-47	130.00	135,00	2600.00	2700.00				
FRANKLIN HALVES - 1948-63	123.00	127.50	2350,00	2500,00	27.50	28,50	520.00	540,00

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   — he is a vital part of our business.
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### PROOF SETS

	BID	ASK			BID		ASK		BID	ASK
1936 (3,837) 1937 (5,542) 1938 (8,045) 1939 (8,795) 1940 (11,246) 1941 (15,287) 1942 (21,120) 1942 t2 1950 (51,386) 1951 (57,500)	750.00 285.00 147.00 + 125.00 86.00 87.00 + 83.00 100.00 110.00 66.00	775.00 300.00 152.50 130.00 89.50 89.50 85.00 105.00 115.00 67.50	1952 1953 1954 1955 1956 1957 1958 1959 1960 1960 sm	(81,980) (128,800) (233,300) (378,200) (699,384) (1,247,952) (875,652) (1,149,291) (1,691,602)	36,00 27,00 16,50 25,00 10,50 6,30 13,50 6,50 6,00 22,00	+ - + +	37,00 28,00 17,00 26,00 11,00 6,50 13,75 6,75 6,25 23,00	1961 (3,028,244) 1962 (3,218,019) 1963 (3,075,645) 1964 (3,950,762) 1965 sms 1966 sms 1967 sms	5. 25 5. 25 5. 35 7. 25 3. 45 4. 20 4. 85	+ 5.40 + 5.40 + 5.50 + 7.50 3.60 4.35 00

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1-1944-19	10		2-1955-D	1¢
1-1947-S	1¢		1-1938-D	5¢ Jeff.
1-1947-1)	1¢		2-1941-P	5¢
1-1948-P	1¢		1-1942-S	1¢
1-1952-S	1¢		2-1951-P	5¢

### JEROMES RARE COINS

206 First Ave NE Cedar Rapids, lowa 52401

WANTED
CHOICE BU ROLL DIMES
1948-D \$22.00
1953-S \$15.00
1958-P \$12,00
ANADIAN PROOFLIKE DOLLARS
(Mint Sealed Only)
1962 \$ 3,75 cach
1963 \$ 1.80 each
1964 \$ 1.50 each
Large Quantities NEEDED
DAN WONG, ANA
P.O. Box 1232

Yuma, Arizona



THIS SPACE cost only \$6.00 ADVERTISE

. . . a Monday morning report on the Coin Market

Vol. V No. 33

August 18, 1967

Single copy price: \$1.00

### **Proof Sets and Late Silver up Sharply**

### The Market in Depth

Allen Harriman

Proof set activity in recent week seems only to have set the stage for this week's concentrated action. Eva Adams' definite announcement of 1968 proof sets was obviously what most buyers were waiting for. Even though some disappointment was expressed over the fact that the coins would be clad rather than silver (still with a price tag of \$5.00), dealer and investor interest soared with the official word. Every proof set from 1952 thru 1964 moved forward. And, of course, most dealers were immediately unwilling to sell as soon as there was a definite demand. As usual, the ask levels managed to keep pace with bidding and no great number of actual transactions have been recorded.

Recent articles, coupled with some common sense, has spurred investor interest in the late date silver coins which are priced at just over face. If 1963 and 1964 half dollars are an interesting buy at \$11.50 or so, why not dimes and quarters?? If pending legislation removes the ban against melting silver coins, it certainly will be the much higher mintage dimes and quarters that will enter the melting pot first. And then, of course, there are those somewhat earlier Roosevelt and Washington rolls (1954 thru 1960) which are probably not quite as plentiful as current low prices would indicate. These rolls will prove to be excellent investments if the "big melt" materializes. With such issues as 1959 P & D dimes and quarters at \$6.00 and \$12.00, how can you go wrong?? The downside is nil and the potential is excellent when considering the percentage of gain possible. More expensive "popular" dates will have to advance four to ten times as fast just in order to keep up with any gains made by a \$6.00 roll that is already eight to ten years old. These facts finally seem to have been realized by a number of investors—just check the "plus signs" on page three.

Nor has silver dollar popularity been any the less. BU Morgan bags have been receiving bids (mostly unsuccessful) at an even higher \$2055 plus postage—and circulated bags of any dollars have again moved upward with bids of \$1575. An occasional "common date" BU Morgan roll can still be picked up for around \$41—and if these few rolls which are offered are not "cherry-picked" beyond recognition, it would be wise to buy while the opportunity lasts. Most observers agree the within a few months, any BU roll of silver dollars will carry a price tag of at least \$50.

### This Week's Market

CENTS: Lincolns remain virtually unchanged—bidding is still very light with only widely scattered transactions recorded.

1960D (sm) - Now easily available at \$6.00

NICKELS: Prices seem to have halted their downward trend. Some of the recently offered material has obviously been absored. Single sets of Wartime nickels are now bid at \$19; and Wartime roll sets at a higher \$650.

DIMES: Mercury and early Roosevelt rolls quiet and unchanged. Nearly all late date rolls record gains. 1954 P & D - Sales recorded at \$7.00

1955P - Again offered at \$53.00

1955S - Now Available at a slightly lower \$26.00

QUATERS: Early Washington mostly unchanged. As with the other silver issues, later rolls show numerous advances.

1948S - Offered at a slightly lower \$37.50 1954S - Transactions recorded at \$18.00

1955D - Ask down to \$95 with only mild interest noted

1958P - This one is up; bid back to \$36

HALVES: Encouraging gains are scattered across the entire Franklin series; investor interest on the increase.

1949S - Bid moves up to \$265

1954S - Sales noted at a slightly higher \$34.50

1956P - Bid moves up to \$36 1957P - Bid moves up to \$26

1957P - Bid moves up to \$26 1958P - Transactions recorded at \$30

1959P & 1960P - Both issues move up to \$21

DOLLARS: Prices are basically steady—with an occasional small gain noted. Most material is very difficult to locate without paying ahead of the market.

1878 (7/8 tf) - Bid reaches \$180 for this scarce issue 1880S, 1881S & 1882S - All bid up to \$42.50 1898O & 1904O - Further sales recorded at \$49

PROOF SETS: All sets from 1952 thru 1964 show healthy gains—with ask prices keeping weel ahead of the bid in most cases.

1953 & 1955 - Both sets bid up to \$27.50

1956 - Sales noted at a higher \$11.25

1958 - Still difficult to find at the higher bid of \$15

1960 (sm) - Sales noted at a higher \$22.50

1961, 1962 & 1963 - All bid now at \$5.75

1964 - Sales noted as high as \$8.25

EARLY SINGLES: The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BlD	ASK		BlD	ASK
Jefferson			1938-P	35.00	37.50
1935-D	22.50	23.50	1938-S	21.50	22.50
Mercuries			1939-S	22.00	23.00
1934-D	12.50	13.50	1940-D	30.00	32.00
1935-D	16.50	17.50	Walking Li	berties	
1936-D	12.00	13.00	1934-P	6.25	6.75
Washington	ns		1934-D	22.50	24.00
1932-P	8.00	8.50	1934-S	47.50	50.00
1932-D	185.00	195.00	1935-D	32.00	34.00
1932-S	90.00	95.00	1935-S	50.00	52.50
1934-P	7.00	7.50	1936-D	13.00	14.00
1934-D	37.50	40.00	1936-S	23.00	25.00
1935-D	37.50	40.00	1937-D	42.50	45.00
1935-S	18.50	19.50	1937-S	37.50	40.00
1936-D	185.00	195.00	1938-P	22.00	23.00
1936-S	21.00	22.00	1938-D	150.00	155.00
1397-S	37,50	40.00	1939-S	18.00	19.50
			(Contin	nued on Pa	ge 2)

## the COIN DEALER newsletter

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#### THE COIN DEALER NEWSLETTER

reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

INVESTORS NOTE: the prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

### HOW TO USE THE COIN DEALER NEWSLETTER

BID columns show the highest price at which dealers are offering to buy.

ASK columns show the lowest price at which dealers are offering to sell.

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday afternoon.

Most prices on lower priced rolls are in bag lots.

1-22222222222222222

Mintages are shown in millions.

#### SUBSCRIPTION RATES:

ONE YEAR: \$25.00 THREE MONTHS: \$7.50 SINGLE COPY: \$1.00

### GEORGE W. HAYLINGS

Comments that I pick up here and there indicate that the present market slump was a necessary market adjustment and would have eventually come about even if the government hadn't triggered it oll by stringent rules and regulations. The opinion by some investors is that the best buyers market we have had in live years is now at hand and that BU rolls and Proof Sets purchased at today's low, low prices will eventually show a greater return per dollar invested than any other investment has ever recorded!! The reasoning behind this is the extent of the drop we have been through. Because of government action the slump turned into a drop that has amounted to  $65^c_{
m c}$  or more on all issues. There is some opinion that if the government had not entered into the hobby and the investment the decline would have been closer to the 25% slump it has experienced twice before. Recovery from a 25% slump is not nearly as lucrative or impressive as recovery from a 65% to 70% decline! At least it is from the point of view of the newcomer to the investment scene. The new investor, eoming into the the coin investment at this time, has things pretty much his own way. He can demand the best of eoins at the lowest prices. He can buy into the investment extensively for far fewer dollars than he could have back in 1964. His dollars today will buy a much larger investment portfolio. He can piek up semi-key rolls by the hundreds for as little as \$5 per roll and many good rolls for as little as \$10 a roll. Even top blue chip rolls can be pieked up for as little as \$40 or \$50 a roll . . . or less. I am speaking generally about the cent and nickel rolls as these rolls are better bargains at this time than the larger denomination silver rolls.

The coin investment of the future appears to be an ideal type of investment for resisting the steady advance of inflation. The probability that inflation can be quite severe in the years ahead is not as far fetched as we would all like to believe. If government spending climbs the way it has been climbing during the past three years there doesn't appear to be any way on earth to stop the inflation wave . . . it is going to get worse and worse. I can see no reversal of the trend to spend billions on top of billions . . . on and on and on.

Price activity for coins during the past ten years has been dramatic. The 50-D nickel roll, for instance, is now selling for about the same either in BU or circulated which is getting to be a bit wild. When we look back on the activity of this roll we can find many jumps and drops. A 37 1/2% drop during the first part of 1961, followed by a 76% jump in the latter part of the same year. In 1962 there was another jump of 91%followed by a 62 1/2% jump in 1963. At the end of 1963 another 27% price hike was registored. In 1964 there was a small jump of 11 3/4% but this was followed by a drop of 11 3/4% at the end of the year. In 1965 there was another drop of 14 2/3% and a 23 5/6%drop in 1966. Further drops occurred in 1967. The roll was priced at \$220 in February of 1962 yet was prieed at \$420 in July of the same year. In 1963 it was \$400, \$650 and all in the same year! In 1961 the roll was priced at \$200 in January but was down to \$125 by August and back to \$220 by December. This is a roll that can cover a lot of ground . . . one way or another . . . once it starts to move! Eventually we are going to find that we will have a two million collectors actively engaged in collecting nickels . . . and affluent enough to afford a 50-D nickel for their collections. When that day comes . . , and it shouldn't be too far off . . . if the hobby is healthy and growing the way it should . . . there will no longer be a number of 50-D rolls overhanging the market. These rolls will be gone . . . broken up into singles. Next to the 50-D nickel roll I like the 43-D silver nickel roll. Both rolls are low priced today . . . both coins will be popular with the collector of tomorrow.

THIS WEEK'S MARKET (Continued from page 1)

CANADIAN: Prices unchanged again this week. A minimum of bidding is noted, but still not at encouraging levels.

PROOF LIKE	E SETS:		PROOF LIKE	DOLLARS:	
	BID	ASK		BID	ASK
1960 1961 1962 1963 1964 1965 1965 (blunt) 1966 1967	\$ 9.00 8.00 5.50 3.20 2.75 2.20 2.65 4.00 5.25	\$10.00 9.00 6.00 3.45 3.00 2.35 2.85 4.20 5.50	1962 1963 1964 1965 1965 (blunt)	\$ 3.75 2.00 1.60 1.55 1.75	\$ 4.00 2.25 1.75 1.70 2.00

#### MARKET CLOSING BU ROLLS PRICES \* Refer to "Harly Singles" of THIS WI EK'S MARKET CLNTS NICKELS DIMES Mint BID ASK Mint B1D ASK Mint B1D Mint. 1311) Mint 1-1 1935**-**P 23,50 25,00 110.00 100.00 110.00 250.00275,00 9.2 110 00 120 00 275,00 230,00 1935-D 47.0 38,50 41.00 12.1 250.00 10.5 3.0 215,00 80.00 85.00 15.8 300.00 325,00 1936-19 309.6 20.00 21.00 119.0 100,00 110.00 12.6 82,50 90,00 200.00 100.00 110 00 1936-D 40.6 $\frac{5.4}{3.8}$ 37.50 40.00 100.00 110.00 16.1 1936-S $\frac{9.2}{56.9}$ $\begin{array}{c} 250.00 \\ 75.00 \\ 225.00 \end{array}$ $\frac{55,00}{17,00}$ $\frac{57.50}{18.00}$ $\frac{115,00}{95,00}$ $\frac{125,00}{100,00}$ 225.00 70,00 1937-1 190.00 210.00 125 00 140 00 1937-D 50.1 26.00 17.8 100.00 107.50 11.1 200,00 1.8 325.00 350,00 34.5 230.00 1937-S 30.00 31.50 180.00 190,00 205.00 $\frac{2.1}{4.1}$ 31.00 \*\*\* . \*\* 42.50 45.00 120.00 130.00 $\frac{5.4}{7.0}$ 1938-D 20.0 60.00 62,50 125.00130.00 NM NM 1938-D buf NMNM 90.00 NM 95.001938-8 65.00 67.50 165.00 172.50 225,00 250.00 1939-1 316.3 120.6 67 75, 00 65, 00 33.5 6.8 17.00 18.00 28,00 29.50 80.00 160.00 175.00 120 00 110.00 1939-D 110.00 24.4 68.50 270,00 285.00 160.00 170.00 22,00 12,00 $\frac{23,00}{12,75}$ 1939-S 52.1 6.6 285,00 19,00 300.00 10.5 375,00 70.00 350.00 556 240.00 260.00 20,00 67.50 50.00 2.8 5.2 1940 - 1051.4 17.00 18.00 43.5 30.00 31.00 91 9 70.00 NM72.50 1940-S 112.9 21.6 $\frac{72.50}{38.50}$ $\frac{33.50}{19.75}$ 70.00 37.00 12.00 $\frac{12.75}{12.50}$ 32.00 120.00 135,00 140,00 150.00 1941-1 79.0 203.3 19.00 24 46.00 48.50 75.00 175.0050 00 125 1941-1) 23.00 24.00 53.4 45.6 23.0024.50 72.5075.00 16.7 95.00 105.00 11.2 190.00 1941-S 1942-1 23.00 7.00 92.4 $\frac{43.1}{49.8}$ 30.00 $\frac{24.00}{7.25}$ 31.00 $\frac{52.50}{37.00}$ 16.1 435.00 65.00 90,90£ 00 07 55.00 170.00 185,00 8. 47. 657. 30.00 31.00205.4 38.00 102.1 41.00 46.50 1942-Pt2 NM NM 145,00 NMNM206.7 7, 25 7.75 60.7 1942-D 13.9 240.00 250.00 37.00 38.00 17.5 43.00 45.00 11.0 180.00 195 00 95.00 100.00 32.9 49.3 75.00 63.00 65.0072.5019.4 475.00 500.00 155.00 165,00 7, 00 14, 00 271.2 684.6 35.00 1943-1 50 36.50 39.00 69.00 217.7 1943-D 15.3 15.00 36.00 37.50 16.1 70.00 71.935.00 70.00 72.50 11.3 120.00 130.00 1943-S 1944-P 191.6 1435.4 26.00 27.50 101.1 29.00 30.00 60.1 36.00 90.00 93.50 21.7 13.5 210.00 225,00 4.25 4.00 $\frac{4.50}{4.25}$ 28,2 9,8 119.2231.1 105.0 53.00 55.00 30.00 31.00 23.00 24.00 69.00 67.50 430.6 32.3 57.50 62.214.6 55.00 31.00 32,00 40.00 42.00 80.00 85.00 $\frac{21.6}{119.4}$ 1944-S 49.5 $\frac{12.6}{74.4}$ $\frac{55.00}{61.00}$ 33.00 30.0034\_00 31.00 $\frac{54.00}{23.00}$ 56.00 24.00 85.00 67.50 89.00 69.00 1945-19 1040.5 159.1 31... 6.75 7.25 1945-D 226.3 7.00 31.00 32.50 33.00 34.00 70.00 75.00 10.0 80.00 $\begin{array}{c} 17.0 \\ 53.4 \end{array}$ 7.50 25.00 1945-S 181.8 55.9 26.00 41.9 34,00 35.00 45.00 48.00 75.00 80.00 10.2 1946-P 991. 161.1 4.25 4.50 5.50 5.75 9.50 10.00 21.00 22.00 80.00 85.00 5.75 5.**0**0 1946-D 315.7 5.50 45.3 17.00 17.50 61.0 9.1 2. 17.00 156.00 161.00 198.1 26.50 5.75 $\frac{37.50}{22.00}$ 85.00 41.00 13.6 28,00 36.00 90.00 100.00 105.00 95.0 37.8 12.00 1947-P 190.6 11.50 6.00 21.00 42.50 120.00 125.00 1947-D 194.8 15.3 4 . 75 5.00 16.00 17.00 46.5 21.00 22.00 36.00 37.50 3.9 95.00 100.00 99.0 $\frac{13.50}{7.25}$ 14.00 16.00 17.00 34.5 31.00 32.00 80.00 85.00 1948-P 7.50 5.75 7.25 5.50 75.0 52.5 5.75 35.00 6.00 45.00 46.50 21.00 120.00 125.00 1948-D 44.7 172,6 16.8 4.0 36.00 36.00 37,50 23.00 24.50 35.00 62.50 65.00 81.7 11.3 1948-8 26.00 27,50 40.00 41.50 35.3 31.00 32.50 16.0 NM 949-1 11.00 9.00 200.00 77.00 5.7 4.1 300.00 315.00 11.50 15.00 18.00 210.00 9.3 310.00 325.00 154.4 64.3 1949-D 35.2 29.00 26.0 80.00 10.1 74.00 76.00 185.00 190.00 1949-S 9.7 55.00 54.00 13.5 NM 25.0 265,00 180.00 33.00 34.50 57.50 335 00 350 00 3.7 280.00 272.7 335.0 1950-P 9.00 9.8 56.00 29.00 24.00 25,00 30.00 8.50 190.00 1950-D 2.6 21.1 3 4.00 375.00 390.00 46.8 25.00 26.00 27.00 28.00 8.0 90.00 95.00 1950-S $\frac{118.5}{294.6}$ 230, <u>00</u> 24, 00 17, 00 10.3 $\frac{13.00}{14.00}$ 220.00 $\frac{77.00}{20.00}$ 81.50 21.50 $\frac{12.50}{13.50}$ 19.00 46.00 47.50 20.00 23.00 16.9 16.50 625. 20.5 23.00 24.00 35.4 18.00 19.00 105.00 110.00 3.25 3.50 9.5 17.50 13.50 7.00 105, 00 7, 50 31.6 99.1 215.00 165.00 1951-S 100.9 18.50 14.00 7.8 200.00 180.00 120.00 125.00 31.00 186.9 21.50 17.00 30.00 12.5013.00 21.3 1952-D 746.1 2.25 67.50 70.00 122.1 18.00 19.00 49,8 16.00 24.00 25.00 30.6 18.00 5.00 47.50 17.50 7.00 44. 53.6 $\frac{13.7}{18.7}$ 1952-S 137. 12.00 20.6 19.00 50.00 64.00105.00 110.00 1953-P 256.9 5.00 46.8 18.00 35,00 2.50 7.00 700.5 4.50 136.4 1953-D 2 25 60.0 4.00 7.50 56.1 14.50 15.00 20.9 19.00 20.00 17.00 7.25 7.25 181.8 6 24.00 1953-S . 50 39. 14.0 25.00 19.2 15.00 16.00 16.00 4.1 51.00 53.00 $\begin{array}{c} 71.9 \\ 251.6 \end{array}$ 14.50 2.75 4, 25 3, 25 7.00 114.2 13.00 1954-P 14.00 47.9 4.00 54.6 12,50 13 19.00 20.00 1954-D 2.50 117.2 3.00 106.4 46.3 13,00 13.50 25.4 15.00 16.00 22.9 12.5 29.4 6,00 6.50 2.9 NM 1955-P 331.0 8.3 45.00 46.50 54.00 53.00 18.6 18.00 18.75 2.00 38.00 40.00 95.00 1955-D 563.3 74.5 5.00 5.50 14.0 92.50 3.1 1955-S 44.6 14.00 14.50 NM 25.00 26.00 NM 421.4 3.25 3.50 2.25 44.8 13.00 2.50 6.00 6.50 4. 36.00 + 37.00 2.50 3.75 2.40 NM 10%.0 2.25 14.00 6.00 6.50 14.50 2. 25 . 65 12.00 1957-F 283.8 2.00 39.7 3.50 161.4 00 47.8 6.-26.00 27.00 1051.3 136.8 $\frac{2.25}{8.50}$ 113.4 .60 8.00 8.50 12.00 -14.00 253.4 801.0 2,00 9.00 1958-D 15.0 14.00 15.00 78.1 25.5 5.75 6.**0**0 6,25 6,50 15,00 22,00 . 65 . 75 163.2 136.6 12.35 12.75 14.50 21.00 1958-D . 60 2.25 2,40 12.00 -24.0 1959-1 4.00 4.35 2.20 $\frac{2.35}{2.40}$ 12.00 12.00 $\frac{12.35}{12.35}$ 160.7 $\frac{164.9}{72.1}$ 1959-D 60 65 17.00 21.00 5.75 70 6.50 1960-P sm 150.00 152, 50 1580.9 192.6 200.0 63.0 1960-D 18.2 . 60 . 65 2.20 2.35 6.25 12.00 12.35 15.50 16 00 960-Dsm 6,00 5.7576.7 756.4 2.50 96. 11.3 6.25 6.75 40.1 1961-F 2.30 17.00 70 2,35 209,1 20.3 60 2,20 12,00 65 6.2511,65 16.00 12.9 35,5 1962-P 100.6 2.25 2.40 6.00 6.50 39.4 12.00 17.00 334,9 1962-D 1793.1 280,2 5.50 5.50 $\frac{127.6}{77.4}$ 135.360 $\frac{2.25}{2.25}$ 11,65 d 12.00 13.00 $\frac{13.50}{12.00}$ 757.2 1774.0 1963-P .60 178.9 126.7 11.50 11.00 25.2 67.1 2.25 421.5 5,50 1963-D 276.8 11,50 12 00 12 00 60 2.25 2.40 2.35 1964-P 60 1028.6 933 3 5.50 00 235.6 2652.5 3799.0 5.50 5.25 $\frac{2,25}{2,20}$ $\frac{5.75}{5.50}$ 704.1 $\frac{11.25}{10.50}$ $\frac{11.50}{10.75}$ 12.35 10.5012.7 1964-D . 60 1787.3 1189.6 60 5,50 5,50 10, 50 10, 5010 50 10 50 11 00 11 00 5, 25 5, 25 1966 2.20 2.35 $\frac{10.75}{10.75}$ 60 1967

### the COIN DEALER newsletter

# INVESTOR'S REPORT

A NEW APPROACH TO TODAY'S INVESTMENT OPPORTUNITIES

# THE COIN MARKET HOW IT IS INFLUENCED BY CURRENT EVENTS

By John Kamin

Interest in the first part of this investment article by Mr. Kamin has been high. This analysis of market conditions and how the investor can benefit from them should prove to be an invaluable addition to the library of every informed buyer.

DEVALUATION: NOT IF, BUT WHEN! PUFFED - UP U.S. DOLLARS! CAN YOU BUY USA \$20 GOLDPIECES FOR \$20.00 EACH?

If, in 1933, you had decided that you were going to hold nothing but cash, and had converted all of your assets to greenbacks at that time, you would have lost over 60% of your pruchasing power! To be more specific, your \$1 dollar bills would have turned to 39¢ dollar bills. This is true if we use the government measuring statistics. But when we apply our own yardsticks, we discover that the difference in purchasing power is even more significant. Just one example is the new car we could have purchased for \$800 in 1933. A model that would compare today (in terms of what is available) would run \$3350 for a comparative competitive automobile. Your \$1 bills turned into 23¢ dollar bills! Which brings us to an important conclusion.

ALL CURRENCIES WILL CONSISTENTLY DECREASE IN TERMS OF VALUE AND PURCHASING POWER AT ALL TIMES OVER THE LONG TERM, UNLESS THEY ARE FREELY AND FULLY CONVERTIBLE INTO GOLD AND THAT GOLD IS TRADED FREELY WITHOUT RESTRICTIONS OF ANY KIND.

Again, using the government indices, we discover that gold which sold for \$35 per ounce in 1933, is actually now sclling for \$14.40 per ounce in constant purchasing power dollars. You are buying the same ounce of gold, but paying for it with the puffed-up inflation dollars of today. By the same token, when you trade fifty of today's cheaper puffed-up dollars for a \$20 gold double eagle, your fifty dollars are actually only worth \$20 in constant purchasing power. You are, in effect, giving paper only 2/5 of its 1933 value for gold valued at 100% of its 1933 price.

It does not take a great deal of foresight to see that the price of gold in terms of U.S. dollars is going up! It does not take a genius to recognize that, sooner or later, the world gold market will demand more puffed greenbacks for each ounce of gold, and that the gold market, sooner or later, will re-adjust. But it does take a great deal of COURAGE & COMMON SENSE to wade through the reams and reels of propaganda.

When devaluation eomes, the general public will be shocked and surprised. Those who profit or hedge against devaluation will be accused of being unpatriotic, just as a businessman who puts his family on a budget may be chided for lack of feeling.

There are only two ways to handle a budget deficit of the \$30 billion size; one is to eut expenses, the second is to increase revenues. Revenues can be increased in one of two ways: by taxation, or by borrowing. We note that "Uncle" plans to use both; but we also note the COMPLETE ABSENCE OF PLANS TO CUT WASTEFUL SPENDING.

Imagine, if you will, a businessman earning \$10,000 per year, and spending \$20,000 per year. Suppose you, as an associate, knew full well about the situation, and he owed you a large amount of money? Would you continue to expand his credit, and loan him more? Anyone outside the USA can see precisely the same thing happening with our government, and that is why they continue to trade our paper for our gold. They can be expected to continue to prefer the gold as long as we continue on our wayward parth, supporting a world police force, dispensing forcign aid indiscriminately (as the recent mid-cast debacle proves). Suppose our friend, the free-spending businessman above, agreed to take the subway instead of a cab to his office, yet refused to curb his other excesses? Would that not be tantamount to our governments token efforts to cut spending to date?

Hedging against devaluation of the eurreney is the most patriotic action you can take at this point; for one thing, it FORCES the politicos to recognize that they are not fooling everyone, and the more people that hedge, the sooner the problem will be solved as it should. Further, hedgers insure that part of the world's wealth will be under control of US citizens, not dissipated. Just as with the businessman above, the sooner his credit is cut off, the sooner he will solve his problme. The above analysis is not limited to any one part, but can be traced to an entire political philosophy encompassing a quarter century. If the dollar is devalued by 75%, your 5% interest that you are drawing at the local bank or S & L will be a pittanee compared to what you will lose overnight! WE FIRMLY BELIEVE THAT THE PRICE OF GOLD WILL BE RAISED FROM 100%-200% SOMETIME WITHIN THE NEXT 36 MONTHS, AND PERHAPS IN THE NEXT SIX MONTHS IF EVENTS MOVE QUICKLY.

#### THE TREND IS UP

\*Special Recommendation

Gold rose last month-in Switzerland, France, the USA, and of course in the Mideast! We are speaking of gold coins, and gold double eagles (\$20) rose everywhere by \$1 per coin. This is the first significant rise in the gold coin market in almost a quarter century, and market prices have a lot of eatching up to do, for relative inaction since way back in 1934! The rise is small, but the gold double eagles are recommended with wholehearted enthusiasm in choice uncirculated condition at under \$60 cach. Our researched professional opinion is that gold has wonderful upside potential for the intermediate term investor, and represents one of the SAFEST commitments an intelligent

investor can make! A person can do worse than to own a roll or two of these double eagles in the face of constantly encroaching inflation!

#### 1956 PROOF SET

Editors Note:

'The 1956 set was inadvertently omitted from Mr. Kamin's recent Proof Set Analysis. In order to present a complete picture of proof set potential, we include it here.

1956 Proof Set: Minted .7 million.

The 1956 proof set has an excellent half dollar, a better than average nickel, and nothing extraordinary in the other three coins. Its price movements will therefore follow two trends, the price of the half-dollar in particular, and the price-trend of the late proof set series. We see these two trends now going in opposite directions, as the half dollar is down significantly, but the proof sets have again started up. The 1956 is not nearly as good a set as the 1958 in terms of the individual coins, but does have a lower mintage, and quantities are spread out much more evenly between collectors and investors, far more so than with many of the later sets.

Its future trend should follow the 1958 for some time to come, as it has always moved in direct proportion to the 1958 in the past. One may reasonably anticipate that the price spread between the two sets will widen over the years. While its future performance may not be spectacular, it is well suited to portfolios where safety and preservation of capital are a prime consideration

\* \* \* \* \* \* \* \* \*

	the COIN	DEALER	newsletter
ST	P.O. Box 2273	GARDENA,	CALIFORNIA 90247
and Still	3 Months (Che	e NEWSLETTER immeeck enclosed for \$ 7.5 eck enclosed for \$25.0	0)
Foremost	ADDRESSCITY	STATE	ZIP

MA	RKE	ET C	CLOS	NG	PRICE	S	3U	SILV	ER	DOLL	ARS
		SIN	GLES	RO	OLLS			SING	LES	ROI	.18
	Mint.	BID	ASK	BID	ASK		Mint.	13ID	ASK	BID	ASK
MDRGAN DDLLARS								/ORGA	N DO	LLARS	
1878 8tf 1878 7tf 1878 7/8tf	0.416 10.094	8.00 2.70 10.00	8,50 2,95 10,75	155.00 52.50 180.00	165.00 55.00 + 187.50	1895-P 1895-O 1895-S	0.013 0.450 0.400	175,00 325,00	200.00		
1878-CC 1878-S	2.212 9.774	7.75 2.40	8.25 £ 2.65	150, 00 46, 00	155.00 48.00	1896-P 1896-O 1896-S	9.977 4.900 5.000	2.50 26.00	2,75 27,50	43.00	45.00
1879-P 1879-CC 1879-O	14.807 0.756 2.887	$     \begin{array}{r}       2.25 \\       130.00 \\       4.00     \end{array} $	2,50 140,00 4,25	42.00 75.00	43.50 77.50	1897-P 1897-O	2.823 4.004	130.00 3.20 12.00	140,00 3,50 13,00	64.00 225.00	67.50
1879-S 1880-P 1880-CC	9.110 12.601 0.591	2, 25 2, 25 40, 00	2.50 2.50 42.50	42.50 43.00 750.00	44.00 44.50 780.00	1897-S 1898-P 1898-O	5.825 5.885 4.440	7,00 2,45 2,50	7,50 2,60 2,75	130,00 48.00 48.00	137,50 50.00 49.00
1880-O 1880-S	5.305 8.900 9.164	2.75 2.25	3,00 + 2,50	57.50 42.50	60.00 + 44.00	1898-S 1899-P 1899-O	4.102 0.331 12.290	19,00 16.50 2.10	20,00 17,50 2,25	320.00 41.00	410.00 330.00 42.00
1881-P 1881-CC 1881-O	0.296 5.708	2, 25 48, 00 2, 10	2,50 50.00 2,25	43.00 900.00 41.00	44.50 920.00 42.00	1899-S 1900-P	2.562 8.831	28.00	29.00 2.25	520.00 41.00	540.00 42.00
1881-S 1882-P 1882-CC	12.760 11.101 1.133	2.25 = 2.10 18.00	2.50 2.25 19.00	42.50 41.00 340.00	+ 44.00 42.00 360.00	1900-O 1900-S 1901-P	12.590 3.540 6.963	2.10 15.00 40.00	2. 25 16. 00 42. 00	41.00	42.00 285.00
1882-O 1882-S 1883-P	6.090 9.250	2.10 2.25 2.10	2.25 + 2.50	41.00	42.00 + 44.00	1901-O 1901-S 1902-P	$\frac{13.320}{2.284}$	2.10 20.00	2.25 21.50	41.00	42.00 450.00
1883-CC 1883-O	12.291 1.204 8.725	19.00 2.10	2.25 20.00 2.25	340.00 41.00	42.00 360.00 42.00	1902-O 1902-S	7.995 8.636 1.530	5.00 2.10 38.00	5, 50 2, 25 40, 00	95.00 41.50 750.00	100.00
1883-S 1884-P 1884-CC	6,250 14.071 1,136	18.00 2.10 23.00	19.00 2.25 24.00	41.00 440.00	42.00 460.00	1903-1 <sup>3</sup> 1903-O 1903-S	4.653 4.450 1.241	5. 00 21. 00 200. 00	5. 50 22, 00 225. 00	100.00 400.00	105.00 420.00
1884-O 1884-S	9.730 3.200	2.10 40.00	2.25 42.50	41.00	42.00	1904-1 <sup>3</sup> 1904-O	2.789 3.720	10.00 2.50	11.00 2.75	190.00 48.00	200.00 49.00
1885-P 1885-CC 1885-O	17.788 0.288 9.185	2.10 43.00 2.10	2.25 45.00 2.25	41.00 825.00 41.00	42.00 850.00 42.00	1904-S 1921-P 1921-D	2.304 44.690 20.345	120.00 1.85 4.00	130.00 2.00 4.25	38.00 75.00	39.00 80.00
1885-S 1886-P 1886-O	1.497 19.964 10.710	7.50 2.10 14.00	8.00 2.25 15.00	130.00 41.00	137.50 42.00	1921-S	21,695	4.00	4, 25	75.00	80.00
1886-S 1887-P	0.750 20.291	29,00 2,10	30.00 2.25	570.00 41.00	42.00						
1887-O 1887-S 1888-P	11.550 1.771 19.184	3.00 9.00 2.10	3, 25 9, 75 2, 25	55. 00 41. 00	57.50 42.00			PEACE	E DDL	LARS	7
1888-O 1888-S 1889-P	12.150 0.657 21.727	2.25 29.00 2.25	2.50 30.00 2.50	42.50 550.00 42.00	44.00	1921-P 1922-P	1.006 51.737	21,00 2.10	22.50 2.25	400.00 38.00	425.00 39.00
1889-CC 1889-O 1889-S	$0.350 \\ 11.875$	575.00 8.00	600.00 8.50	130.00	135.00	1922-D 1922-S	$\frac{15.063}{17.475}$	4.00 4.00	4.25 4.25	75.00 76.00	78.50 80.00
1890-P 1890-CC	0.700 16.803 2.309	28,00 2.75 17.50	3,00 18,50	540,00 50.00 340.00	585,00 52,50 360,00	1923-P 1923-D 1923-S	30.800 6.811 19.020	2.10 6.00 4.00	2.25 6.50 4.25	38.00 120.00 76.00	39.00 135.00 80.00
1890-O 1890-S 1891-P	10.701 8.230 8.694	3.50 5.00 8.00	3.75 5.50 8.50	58.00 95.00 150.00	61.00 100.00	1924-P 1924-S 1925-P	$ \begin{array}{r} 11.811 \\ 1.728 \\ \hline 10.198 \end{array} $	2.50 27.00 2.50	2, 75 28, 00 2, 75	46.00	48.00
1891-CC 1891-O 1891-S	1.618 7.955	17.50 8.50	18.50 9.00	340.00 155.00	355.00	1925-S 1926-P	1.610 1.939	7.50	14.75 8.00	230.00	155.00
1892-P 1892-CC	5.296 1.037 1.352	8.50 10.00 39.00	9.00 11.00 41.00	155.00 185.00 740.00	200.00 765.00	1926-D 1926-S 1927-P	2.349 6.980 .848	8.75 5.00 17.00	9,50 5,50 18.00	160.00 97.50 325.00	175.00 110.00
1892-O 1892-S 1893-P	2.744 1.200 0.379	8.00 500.00 39.00	8.50 41.50	150.00	170,00	1927-D 1927-S 1928-P	1.269 .866	21.00 34.00 67.50	22.50 36.00 70.00	400.00 600.00	645.00
1893-CC 1893-O	0.677 <b>0</b> .300	150.00 125.00	160.00 140.00			1928-S 1934-P	1,632 .954	18.00 19.00	19.00 20.00	300.00	320,00
1893-S 1894-P 1894-O	0.100 0.111 1.723	143.50 30.00	150,00 32,00			1934-D 1934-S 1935-P	1.570 1.011 1.576	21.00 150.00 11.00	22.50 160.00 12.00		185.00
1894-S	1.260	35.00	37,50	675.00	700.00	1935-S	1,964	34.00	35,00		695.00
	PROOF SETS										

BID ASK	BID ASK	BID ASK
1936     (3,837)     750.00     775.00       1937     (5,542)     285.00     300.00       1938     (8,045)     148.00     + 152.50       1939     (8,795)     125.00     130.00       1940     (11,246)     86.00     89.50       1941     (15,287)     87.00     90.00       1942     (21,120)     83.00     85.00       1942 t2     100.00     105.00       1950     (51,386)     110.00     115.00       1951     (57,500)     66.00     67.50	1952 (81,980) 36.50 + 37.50 1953 (128,800) 27.50 + 28.50 1954 (233,300) 17.25 + 17.75 1955 (378,200) 27.50 + 28.50 1956 (699,384) 11.25 + 11.60 1957 (1,247,952) 6.75 + 7.00 1958 (875,652) 15.00 + 15.50 1959 (1,149,291) 7.25 + 7.50 1960 (1,691,602) 6.60 + 6.80 1960 sm	1961 (3,024,244) 5.75 + 6.00 1962 (3,215,019) 5.75 + 6.00 1963 (3,075,645) 5.75 + 6.00 1964 (3,950,762) 8.10 + 8.35 1965 sms 3.45 3.60 1966 sms 4.20 4.35 1967 sms 4.85 5.00

# DEALER MARKET PLACE

The Dealer's Market Place provides a marketing media for BU rolls and other fast-moving ilems which cannot be equaled by any other media, except teletype. Your buy or sell order is in the hands of over 2,000 dealers and investors 4 business hours after our ad deadline. Our subscribers know coin prices and values, and they're ready to do business. If you're looking for action, the Dealer's Market Place is tor you! NOTF: Approximately 30, of our subscribers have access to teletype services. If you really want action, key your ad to the bid and ask prices.

SCHEDUL	E	OF_	R A	T	ES
up to 25 wor	rds		\$	2,	00
26 - 30 wor	ds			2.	50
31 - 35 wor	ds			3.	00
ea additiona	15 w	ords-			50
TERMS:	Cash	with o	rder		

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WANTED	-	GEM	MATERIAL ONLY	

PROOFS		QUARTERS	
1937	\$280.00	1948-S	\$ 36.00
1938	148.00	1955-P	16.75
1941	87.00	1937-D	300.00
1953	26.00	1944-D	39.00
1955	25.00	1942-D	41.00
HALVES - BU ROLLS		DIMES	
1946-D	155.00	1954-P	BID
1958-P	29.00	1954-P	BID
1956-P	34.00	1956-P	BID
DOLLARS		1956-D	BID
1878-8 Tall Feathers	150,00	1953-D	BID
1878-7 over 8	170.00	1960-P	BID
1899-P	320.00	1962-D	BID
1898-O	48.00		
1882-S	41.00	BU SETS	
1988-O	42.50	Quarters 41-64	75.00
1879-S	42.50	Franklins	120.00
SINGLES		Halves 41-47	122.00
1894-P	144.00	Roll Set War Nieke <b>ls</b>	635.00
1881-CC	49.00		
1929-P	65.00		

Gem Material only wanted. Please do not ship inferior coins. Phone, wire, or write for quick confirmation. Also want bags of many coins not listed above. Airmall cheeks.

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FOR SALE Four rolls each 1950-S and 1951-S circulated Roosevelt dimes. These are VF-XF rolls which were removed from circulation years 8go—\$7.00 per roll plus postage. E.J. JUDD, Box 85333, Los Angeles, Calif. 90072

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#### FOR SALE

1941	Halves BU	\$ 70.00 roll
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1958	Quarters BU	35.00 per roll
1960	Proof Sets	6.25 each
1934-D	Cents BU	220.00 per roll
1935-P	Cents BU	19.00 per roll
1909	Indian Cents BU	6.00 each
1955-S	Cents Circ.	9.50 per roll
1955-S	Dimes Cir.	8.50 per roll
1935-D	Halves BU	29.50 each
1936-D	Dimes BU	12.00 each

Postage Extra - Phone (609) 599-1877

RARE COIN EXCHANGE OF N.J. 136 South Broad Strect Trenton, New Jersey 08608

SMALL	CENTS	FIVE CENTS
1860	\$ 45.00	1853 (Arr.) \$ 35.00
1861	65,00	1867 24.00
1864-L	125,00	1883 (Lib.) 3 for \$16.50 - 6.00 each
1864 Bz.	47.00	1886 85.00
1865	32.00	1891 25.00
1869	225.00	1912 19.50
1871	135.00	1914 16.50
1874	60.00	1914-S 65.00
1879	29.00	1915 17.50
1909-S	165.00	1921 45.00
1909-S VDB	170.00	1926 13,50
1924	8.50	
1931-D	35.00	1917-S ty. 1 (Flt) \$ 55.00
1955 55	285.00	1924-S (FH) 65.00
		1929-S (FII) 30.00
		1932 11.00
		1937-S Roll VG-F 129.00
		delivery, we pay postage. See you at Bay

COINS

SELL - CHOICE B. U.

State Coin Show, Statler Hilton, Boston - September 16-17.

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> FOR SALE: Crisp uncirculated 1935-E Silver Certificates. Pack of 100 for only

RARE COIN EXCHANGE OF N.J. 136 South Broad Street Trenton, New Jersey 08608

Will eonsider any cash offer for Bags BU-1963-P, 1964-P, 1966 Cents; 1963-P, 1964-P Nickels; 1965 Dimes; 1965 Quarters; 1965, 1966 Halves; circulated 1959-P Nickels. A.N.A. ARLAN KRAMER, Shartlesville, Penna.

#### WANT TO BUY

PAYING HIGHER PRICES the following Barber halves in full-rim G-VG condition.

a ra condi	
1904-S	\$3.25
1905-P	1.75
1905-O	2.50
1906-S	1,00
1909-O	1.10
1910-P	2.00
1911-D	1.50
1913-P	6.50
1913-D	1.65
1913-S	1.25
1914-P	8.00
1915-P	7.00
ad an AC salma	planea

Shtp for No nicked or AG coins, please. immediate payment.

> Box 85333 Los Angeles, California 90072

# the COIN DEALER newsletter

... a Monday morning report on the Coin Market

Vol. V No. 34

August 25, 1967

Single copy price: \$1.00

### Dollars Advance; Proof Sets Calm Down

### The Market in Depth

Allen Harriman

The bid level for bags of silver dollars has moved up in relation to the newly established trading on the New York Mercantile Commodities Exchange. Teletype bidding is now \$1820 for circulated bags, \$2075 for BU Peace dollars and \$2100 for BU Morgans. This new Exchange trading is an interesting development—and one which will have a decided effect on silver dollar prices in general. One of the most obvious effects will be the draining off of most of the bags of really common dates (1921 Morgan and 1922 & 1923 Peace dollars). These three very plentiful issues have always been a drag on the market—all of them being almost unwanted by the collector (who, of course, is the ultimate consumer). This Exchange trading is "blind trading" with no dates specified—and you can be sure that these three issues will predominate.

Another advantage will be in the <u>spotlight</u> this new trading will place upon silver dollars in general. Many new potential investor/collectors should enter the field and the scarcer issues will benefit in the long run. However, wise investors will stick to their original established coin brokers and will put their investment capital into better dates—benefiting from this new facet of "numismatics" but not participating.

Proof sets have settled down after last weeks busy trading. The overall effect of this activity was an advance in nearly all sets—but most dates did slip back from last week's levels. An interesting exception was the 1959 set. This issue is always somewhat more difficult to obtain in quantity than other similarly priced sets. The bid remains at \$725 per hundred and few lots have been located.

Those ten and twenty roll lots of earlier Lincoln cents and semi-key Jeffersons are again appearing on the tapes—with prices edging lower in many instances. Thus we again have a scattering of minus signs recorded for these two series. Until these rolls are off the market there is little chance of a general rise (or even leveling off) of prices in this area. It might be interesting, however, for someone with the time and inclination to figure out just which dates are not available. There are numerous rolls in both scries which have suffered a general decline along with the key and semi-key rolls and are now very attractively priced. Some of these issues are rarely offered, even now, and would be worth investigating.

### This Week's Market

CENTS: Again a number of the earlier Lincoln rolls are on the market—many at reduced prices. Later dates unchanged.

1935D - Now offered at a lower \$40

1938D - Available now at \$60

1938S - Available now at \$65

1942S - Searce date offered at a bargain \$95

NICKELS: As with the Lincolns, one or two dealers continue to edge prices lower in order to sell several large lots.

1944S - Up slightly; now bid at \$54

1950P - Available now at \$54

1951S - Offcred now at an even \$100

1952D - Ask level down to \$69; scarce roll

1955P - Available now at \$45

DIMES: A few small gains have been noted; many of the large lots recently offered seem to have been absorbed.

1947D - Bid up slightly; now \$21.50

1950P - Also up a little; bid now \$30

1955P - Available now at \$52

1958P - Some interest noted at the bargain price of \$14.50

QUARTERS: Washingtons are considerably more active than usual —prices are mixed.

1940P - Very scarce date offered at \$235

1943S - Bid back up to \$92

1946D - Available now at \$66,50

1955D - Bid back up to \$95

HALVES: Walking Liberties quiet and unchanged; Franklins remain moderately active.

1948P - Traded at a slightly higher \$121

1952P - Offered at a lower \$30

1956P - Up \$4—and hard to buy at \$40 bid

1958P - Bid up to \$31 and still elusive

DOLLARS: Plus signs again pepper the charts as the bid moves up to \$42 for 'common date' Morgan rolls.

1881P - In demand at a higher \$46 bid

1897P - Bid moves up to \$67.50

1898O - Sales at a higher \$49

1903P - Choice rolls offered at a lower \$100

PROOF SETS: This week its minus signs as most sets settle down after last week flurry.

1951 - Up slightly with a bid of \$67

1955 - Again available at \$26

1958 - Sales this week at \$15

1961, 1962 & 1963 - All offered at \$5.65

EARLY SINGLES: The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK		BID	ASK
Jefferson			1938-P	35.00	37.50
1939-D	23.00	+ 24.00	1938-S	21.50	22.50
Mercuries			1939-S	22.00	23.00
1934-D	12.50	13.50	1940-D	28.00	30.00
1935-D	16.50	17.50	Walking L	iberties	
1936-D	12.00	13.00	1934-P	6.25	6.75
Washington	ıs		1934-D	22.50	24.00
1932-P	8.00	8.50	1934-S	47.50	50.00
1932-D	185.00	195.00	1935-D	32.00	34.00
1932-S	90.00	95.00	1935-S	50.00	52.50
1934-P	7.00	7.50	1936-D	13.00	14.00
1934-D	37.50	40.00	1936-S	23.00	25.00
1935-D	37.50	40.00	1937-D	42.50	45.00
1935-S	18.50	19.50	1937-S	37.50	40,00
1936-D	185.00	195.00	1938-P	22.00	23.00
1936-S	21.00	22.00	1938-D	150.00	155,00
1397-S	37.50	40.00	1939-S	18.00	19.50

CANADIAN: Only slight price fluctuations noted—with a minimum of bidding recorded.

(Continued on Page 2)

### the COIN DEALER newsletter

Vol. V No. 34

August 25, 1967

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THE COIN DEALER NEWSLETTER reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

INVESTORS NOTE: the prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

### HOW TO USE THE COIN DEALER NEWSLETTER

BID columns show the highest price at which dealers are offering to buy.

ASK columns show the lowest price at which dealers are offering to sell.

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday afternoon.

Most prices on lower priced rolls are in bag lots.

Mintages are shown in millions.

#### SUBSCRIPTION RATES:

ONE YEAR: \$25.00 THREE MONTHS: \$7.50 SINGLE COPY: \$1.00

### GEORGE W. HAYLINGS

One of the country's fastest growing hobbies is bee-keeping. One local group in California had 800 members five years ago but has 2,700 today. Hobbyists spend \$5 million annually now for equipment. There are mailorder houses that sell bees to these people and one such mailorder house marketed 30 tons last year!

The different hobbies that are constantly springing up in this country is an amazing phenomena and points out how much appeal the hobby has to the American who now finds himself with more time and money on his hands.

While the stock market broker is not running a hobby some investors like to regard it as such. You'll find many brokerages quite elaborate and comfortable for the retired or semiretired investor who wants to hang around most of the day . . . and watch the "board." In San Diego there is a cocktail lounge that has installed a "Board Room." Here it hopes to attract afternoon crowds . . . preferably none of them teetotallers. Here is a chance to ease the pain, if you are losing, or just relax while getting the quotations. Afternoons are usually slow so it was reasoned that this might be a way to drum up the daytime trade. On the bartop is a movable letter sign showing the Dow Jones averages, updated hourly. There is a telephone or "hot line" to the downtown brokerage. Customers can request one or more particular quotations to be added to the board at any time. Printed lists of the closing prices and change for the 65 issues making up the Dow Jones list are circulated in the Lounge.

Telephone reports on the general state of the stock market are received constantly and relayed on to the drinking customers . . . over a public address system. It's a new approach and the bar owner should do well. At the height of the coin boom coin shops were trying to appeal to the coin investor and a few enterprising dealers arranged to have soft leather chairs, free coffee and a "board" giving the latest teletype prices for leading key rolls and proof sets. There isn't any reason why this cannot be done again when the next "Profit March" starts. We need a reasonable number of long term investors . . . and even a few speculators . . . to keep the coin market healthy and full of life . . . and to make the hobby a profitable hobby. Dealers should be prepared to get their share of this business . . . which will once again be a factor when the present down cycle is reversed.

Gold will be in the news more and more in the coming months now that silver has been eliminated from all backing of our currency and from all coins. With the price of silver no longer restrained under a government price tag the interest may turn toward gold. We are losing our gold supply even though we have earned an estimated 4.6 billion dollars more from selling goods abroad this year than they pay for imports. That works out to about one billion better than last year. Nevertheless this excess in our favor was not enough to overcome the extra spending that government is doing abroad and will do for the rest of the period. So it is the government that seems to be at fault and the main reason why we are losing so much of our gold because of this inbalance. Another ten years should bring our gold supply down to a dangerous level. Gold coins could take on a new value long before this.

Leisure time expenditures are rising at this time and are becoming an important part of total consumer spending. Hobbies place well in the list that includes vacations, resorts, books, services, entertainment, sports. In a period of uncertainty some people tend to cut such expenditures so it is to be hoped that overspeculation in the stock market does not lead to a recession. Inflation, I believe, has been one of the reasons why we have been able to avoid a recession so far. And of course the Vietnam War plus government spending on non-war projects keep the inflation fires burning.

THIS WEEK'S MARKET (Continued from Page 1)

1967

PROOF LIKE	E SETS:		PROOF LIKE	DOLLARS:	
	BID	ASK		BID	ASK
1960	\$ 9.00	\$10.00	1962	\$ 3.75	\$ 4.00
1961	8.00	9.00	1963	2.00	2.25
1962	5.50	6.00	1964	1.60	1.75
1963	3.20	3.45	1965	1.55	1.70
1964	2.75	3.00	1965 (blunt)	1.75	2.00
1965	2.20	2.35			
1965 (blunt)	2.60	- 2.75			
1000	4 00	4 20			

#### MARKET BU CLOSING ROLLS PRICES \* Refer to "Early Singles" of THIS WEEK'S MARKET DIMES CENTS NICKELS QUARTERS HALVES Mint BID ASK Mint BID ASK Mint. BID ASK Mint. B<sub>1</sub>D ASK Mint BID ASK 110.00 245.4 100.00 1935-P 22.50 100.00 110.00 32.5 250.00 9.2 110.00 120.00 37.50 1935-D 40.00 250.00 47.0 12.1 275.00 10.5 3.0 38.7 230.00 90.00 1936-P 309.6 20.00 21.00 119.0 100.00 110,00 87.5 82.50 41.3 200.00 215.00 12.6 100.00 110.00 1936-D 40.6 37.50 40.00 100.00 110.00 16.1 24.4 5.4 4.3 1936 -S 29.1 55.00 57.50 14.9 115,00 125.00 9.2 225.00 250.00 95.00 100.00 56.9 70.00 190.00 17.00 18.00 75.00 125.00 140.00 19.7 9.5 1937-D 50.4 25.00 26.00 17.8 100.00 107.50 14.1 200.00 225.00 1937-S 34.5 30.00 31.50 180.00 190.00 9.7 205.00 230.00 19.5 1938-P 29 00 30,00 42.00 120.00 130.00 5.4 7.0 57.50 60.00 125.00 1938-D 20.0 130,00 375.00 395.00 NM 1938 -D buff 90.00 NM 225.00 250.00 1938 - 562.50 65.00165.00 170.00 NM 29.00 120.00 1939-D 15.2 105.00 110.00 3.5 24.4 65.00 68.50 7.1 270.00 285.00 4.3 160.00 170.00 350.00 285.00 375.00 22.00 23.00 10.5 225, 00 235 00 80.00 1940-P 586 8 12 00 12 50 176 5 19.00 20 00 70 00 72 50 35. 85.00 31.00 30.00 71.00 81.4 18.00 72.50 1940-D 17.00 21.2 NM 43.5 2.8 1940-S 1941-P 39.7 32.00 112.9 887.0 33.50 19.75 21.6 175.1 71.00 120.00 12.00 11.50 37.00 48.50 79.0 46.00 24.2 128.7 24.00 23.00 24.50 75.00 95.00 105.00 175.00 190.00 1941-D 16.7 11.2 24.00 1941-S 92.4 23.00 43.4 30.00 31.00 43.1 52.50 55.00 170.00 185,00 435,00 460.00 1942-P 657.8 30.00 31.00 38.00 43.00 44.50 70.00 NM 17.5 1942-Pt2 NM 57.9 140.00 145.00 NM NM 1942-D 60.7 206.7 7.25 13.9 240.00 250,00 37,00 38.00 43.00 45.00 180.00 195.00 11.0 500.00 37.50 95.00 1942-S 85.6 90.00 63.00 65,00 72.50 30.00 75.00 31.00 475.00 36.00 155.00 67.50 165.00 69.00 36.50 1943-P 7.00 35.00 684.6 271.2 191.7 99. 53.2 14.00 15.00 70.00 72.50 35.00 16.1 70.00 11.3 130.00 104.1 1943-S 191.6 26,00 27.50 29.00 30.00 60.4 36,00 37.50 21.7 92.00 94.50 13.5 210.00 225.00 4.00 1944-P 119.2 53.00 231.4 30.00 31.00 105.0 23.00 24.00 69.00 28.2 1944-D 430.6 4.00 4.25 32.3 55.00 57.50 62.2 31.00 32.00 40.00 42.00 9.8 80.00 85.00 14.6 34.00 33.00 54.00 1944-S 49.5 12.6 56.00 85.00 89.00 1945-P 1040.5 6.75 7.00 119.4 58.50 61,00 30.00 31.00 23.00 24.00 67.50 6.75 7.00 1945-D 226.3 37.2 31,00 32.50 40.2 33.00 34.00 12.3 70.00 75.00 10.0 75.00 80.00 41.9 17.0 80.00 4. 25 1946-P 991.7 4.50 161.1 5,50 5.75 9.50 10.00 53.4 21,00 22.00 12.1 80.00 85.00 17.00 17.50 5.50 5.75 16.50 64.00 66.50 1946-D 315.7 45.3 61.0 17.00 2.2 161.00 9.1 156.00 198. 37.50 4.75 0.0 13.6 26,50 27.50 36.00 85.00 100.00 121.5 12.00 1947-F 190.6 11.50 95.0 6.00 21.00 22.00 22.6 39.00 41.00 4.1 120.00 125.00 5.00 21.50 194.8 4.75 37.8 16.00 17.00 46.8 22.50 37.00 100.00 1947-D 1947-S 99.0 317.6 13.50 14.00 24.7 16.50 17.50 34.8 31.00 32.00 80.00 85.00 22.00 NM 121.00 125.00 35.00 1948-D 172.6 5.50 5.75 44.7 36.00 52.8 23.00 24.50 16.8 35.00 36.00 4.0 62.50 65.00 40.00 26.00 31.00 36.00 37.50 NM 16.0 1949-P 217 5 11 00 11.50 60.7 15.00 16.00 30.9 200,00 210 00 310.00 325.00 300.00 315.00 28.00 9.00 9.50 35.2 27.00 10.1 76.00 4.1 185.00 1949-D 26.0 77.00 80.00 74.00 190.00 154.4 1949-S 195**0-**P 64.3 272.7 280.00 190.00 9.7 57.50 54.00 33.00 34.50 55.00 13.5 50.2 335 00 350.00 NM 25.0 265.**00** 18**0**.**00** 30.00 8.50 31,00 25,00 26.00 195**0-**D 335.0 3.75 4.00 2.6 375,00 390.00 46.8 25.00 21.1 27.00 28.00 NM 75.00 21.00 77.50 22.00 1950-S 12.50 13.00 20.4 220,00 230.00 10.3 NM 13.50 14.00 19.00 20.00 103.9 16.9 3.25 17.50 1951-D 625.4 3,50 20.5 23,00 24,00 52.2 16.50 17.00 35.4 18.00 19.00 9.5 105.00 110.00 100.9 100.00 200.00 165.00 180.00 120.00 $\frac{7.8}{64.1}$ 13.7 1952-P 186.9 13.50 14.00 7.0099.1 12.50 13.00 38 9 29.00 30.00 2.50 18.00 19.00 16.00 24.00 122.1 30.6 17.00 25.4 25.00 1952-D 746.1 49.8 12.00 12.75 20.6 18.00 19.00 44. 5**0.0**0 67.50 34.50 47.50 64.00 105.00 110.00 5.00 1953-P 5.50 256.9 4.7546.8 17.50 18.00 18.7 33.00 165.00 175.00 2.25 2.50 60.0 4.00 00 15.00 20.9 195**3-**D 700.5 136,4 56.1 19.00 $\frac{25.00}{13.50}$ 51.00 1953-S 181.8 6.50 7.00 19.2 15.00 16,00 39.2 16.00 17.00 14.0 24.00 53.00 4. 13.00 13.4 18.00 1954-F 54.6 19.00 14.00 1954-D 251.6 2.50 2.75 117.2 3.00 3.25 106.4 7.00 7.25 46.3 13.50 15.00 16.00 6.50 $\frac{5.25}{2.75}$ 6.00 5.00 22.00 23.00 1954-S 96.2 29.4 22.9 11.8 17.50 18.00 18.00 18.50 34.50 36,00 331.0 2.50 44.00 45.00 12.8 50.00 124.00 3.1 NM 1955 - D 563.3 2.00 74.5 5.00 5.50 14.0 38.00 40.00 95.00 + 97.50 NM 14.00 NM 44.6 1955-S 3.25 3.50 1956-F 421.4 2.25 2.50 35.9 6.00 6.50 44.8 13.00 40.00 + 41.00 $\frac{2.50}{3.75}$ NM 2.25 108.0 6.00 15.00 1956 - D 1098.2 2 00 2.25 39 7 3,50 161.4 6.00 6.50 47.8 12.00 12.35 26.00 2.40 8.00 8.50 15.00 2.25 113.4 12.00 12.35 36.50 1957-D 1051.3 60 136.8 77.9 20.0 14.502,00 18.0 8.25 8.40 14.50 35.**0**0 13.00 1958-P 14.50 21.00 .65 2.25 136.6 $\frac{6.25}{6.50}$ 15.00 1958-D 801.0 60 163.2 2.40 12.00 24.0 610.9 4.00 4.35 22.00 1959-P 2.20 2.25 $\frac{2.35}{2.40}$ 164.9 72.1 12.00 12.00 60 160.7 1279. 13.1 1960-P 588.1 70 150,00 152.50 1960-P sm 192.6 2.20 2.35 200.0 5.75 63.0 6.25 12.00 12.35 18.2 1580.9 15.50 16.00 1960-D .60 .65 6.00 196**0-**D sm 76.7 2.30 2.50 96.8 6, 25 40.1 756.4 11.65 1961-P 65 70 6.75 12.00 11.3 17.00 229.3 $\frac{2.35}{2.40}$ 1961-D 209.1 83.7 60 11.65 20.3 1753.3 12.00 12.00 15.50 17.00 16.00 6.00 6.50 962-1 609.3 65 70 39.4 11.65 12.9 127.6 77.4 280.2 334.9 1962-D 1793.1 60 5,50 5,50 11.65 12.00 35.5 13.00 13.50 $\frac{126.7}{421.5}$ 757.2 1774.0 963-1 60 65 178.9 276.8 1963-D . <u>55</u> 60 2, 25 $\frac{5.50}{5.50}$ 135,3 11,00 11,25 67.1 11,50 12.00 1028.6 933.3 11.00 5.30 5.25 11,50 10.75 1964-D 3799.0 60 65 1787.3 2.40 1189.6. 75 . 50 704.1 156.2 $\frac{12,35}{10,50}$ 1966 55 . 60 . 55 2.20 2,35 5,50 5,50 $10.50 \\ 10.50$ 10,75 10,75 1967

#### SINGLES MARKET OSING PRICES (Retail) The prices for single coins listed below reflect current retail levels. It should be noted that listings for "BU" coins are for well struck gem specimens. Uncirculated coins of lesser quality command proportionately lower MINT-EXTRA MINT-EXTRA YEAR GOOD FINE YEAR GOOD FINE BU AGE FINE AGE FINE BUFFALO NICKELS 1913-P(I) 30.993 1924-D . 75 1.50 1.75 3.00 8.00 55.00 7.00 300,00 1913-D(I) 5.337 1.50 4.00 1924-S 1925-P 1.437 4.00 12.50 135.00 22.50 750.00 1913-S(I) 2.105 3.00 35.565 7.50 12.50 30.00 35 1.00 4.00 1913-P(II) 29.858 4.450 2.00 3.50 1925-D 2.50 10.00 10.00 65.00 200.00 1913-D(II) 4.156 12.50 25.00 37.50 65.00 1925-S 6.256 1.50 5,00 37,50 250.00 14.693 1913-S(II) 1926-P 22.50 40.00 70.00 110.00 35 75 2,00 11.50 5.638 1914-P 20 665 1926-D 8.00 50.00 275.00 75 2.75 7.50 22,50 1\$14-D 3.912 12.50 22.50 90.00 1926-S .970 3.50 15.00 100.00 450,00 1927-P 37.981 3.470 1914-S 2.00 5,00 2,50 22,00 7.00 $\frac{50.00}{22.50}$ . 35 2.50 10.00 5.730 20.987 1927-D . 75 2,25 14.00 2.50 1915-D 7.569 5.00 25.00 60.00 1927-S 3.430 2.50 35,00 195.00 1928-P 23.411 6.00 13.50 40.00 120.00 2.00 12.00 1916-P 63,498 50 1.25 4.00 17.50 1928-D 6.436 . 50 1.25 5.00 15.00 1916-D 13,333 1.25 1928-S 8.50 2.00 2.25 13, 50 50,00 50 1.00 40.00 11.860 51.424 1929-P 36.446 1.25 15.00 10.00 $\frac{2.50}{1.25}$ 60.00 1917-F 8.370 3.75 25,00 1929-D . 50 1.25 6.00 15.00 2,00 95.00 1917-D 31.50 , 35 1,00 5.00 12.004.193 1.50 6.00 27.00 110.00 1930-P 22.849 . 35 2.00 12,50 1918-P 1930-S 5.435 1.50 . 50 2.00 7.50 80.00 . 75 5.50 30, 00 1931-S 1918-D 8.362 2.00 7.50 40.00 175.00 1.200 3.00 4.50 12.50 50,00 1934-F 1918/17 125.00 325.00 950.00 5000.00 20.213 . 20 50 1.25 8.00 7.480 58.264 4.882 1934-D 1935-P 1,50 6.00 40.00 200.00 35 20 1.00 4.00 12.50 1919-P 50 1.50 25,00 1.00 3 50 2.50 8.006 50.00 200.00 1935-D 12.092 .40 . 75 3.00 9.00 9.50 1919-S 7.521 1935-S 10.300 2.00 200.00 . 30 7.50 . 50 1936-P 119.001 63.093 1.00 3.50 22,50 . 20 . 35 1.00 3.50 10.00 1920-D 9.418 2.00 65.00 1936-D 24.418 . 40 1.00 3.50 7,00 2,00 47.50 12.50 14.930 1920-S 1.50 165.00 1936~S $\frac{30}{20}$ 35 $\frac{1.50}{1.00}$ 1921-F 10.663 1937-P 79.486 85,00 1921-S 1.557 35.715 7.50 20.00 400.00 1937-D 17.826 . 25 .40 1.00 3,50 85.00 1923-F 1937-S 1.00 3,50 22,50 1937-D (3 leg) 30.00 45.00 75.00 250.00 6.142 35.00 165.00 7.020 1924-F 21.620 35 1.00 4.50 25,00 1938-D 30 50 3.50 MERCURY DIMES 1916-P 22.180 9.00 1927-F 28,080 . 20 . 75 2.50 . 50 2,00 10.00 1916-D .264 90,00 175.00 300.00 575.00 1927-D 4.812 .75 4.00 35.00 185.00 4.50 2.00 10.450 17.50 8.50 12.50 2.00 75,00 9,00 1916-S .75 1.50 1927-S 4.770 50 2,00 19.480 . 20 3.00 3.50 1917-D 9.402 .75 12.50 60.00 1928-D 4.161 . 75 25,00 100.00 1.00 1928-S 7.400 40 27,330 1.50 40.00 7.50 26.680 . 30 75 4.00 25.00 1929-P 25.970 20 45 1.50 6.00 1.50 . 50 1918-D 22.675 .50 2.50 8.50 37 50 1929-D 5.0345.00 13.50 1929-5 . 40 3, 50 17.50 19.300 1918-S 1.00 4.50 50 32,50 1919-P , 60 3, 00 2.00 8.50 14.50 45.00 35.740 2.50 27.50 1930-F 6.770 . 25 1. 50 1.843 1930-S 9.939 4.75 25.00 95.00 1919-D 1.00 110.00 10.00 1931-P 3.150 75 1.25 7, 50 30,00 3.50 20,00 . 75 1931-D 6.50 3.50 17.50 12.50 1920-P 59.030 2.00 1.260 4.00 62.50 50.00 1920-D 19.171 40.00 1.800 1.25 7.50 . 50 1934-D 13.820 . 25 . 25 2.00 2.50 16.00 1920-S 1921-P 6.772 60 1,00 . 50 1935-D 10.477 1.230 9.50 .60 20,00 35.00 120.00 450.00 1.080 1935-S 15.840 1.25 1.50 7.50 15.00 11.00 2.00 285.00 9.50 35.00 1936-D 16.132 50.130 20 . 45 90.00 9.210 14.146 50 2.00 15.00 1936-6.440 20 45 5, 50 . 20 2.50 17.50 1937-D 5.50 1924-P 24 010 20.00 . 20 . 40 1.00 50 2.50 120.00 1937-S 1938-D 9.740 1924-D 6.810 .20 40 1.00 5.50 7.120 1.50 12.50 85.00 5.537 1925-P 50 2.50 20.00 1939-D 1.25 6.00 50.00 250.00 24.394 20 40 75 2 00 1925-D 5.117 1939-S 10.540 75.00 25 1.25 1925-S 5.850 50 1.25 12.50 50 8.00 10.00 45.00 1940-D 21.198 20 2.00 1926-P 32.160 20 50 2.00 6.828 2.00 1940-S 21,560 1926-D .50 20 35 75 2.00 325.00 1942/41 80.00 100.00 190.00 1926-S 1.520 3.75 7.50 40.00 600.00 WALKING HALVES LIBERTY 1929-D 1.001 2.50 .608 95.00 5.00 17.50 85.00 1916-F 6.00 12,50 35,00 1929-S 1.902 1916-D 1.014 25.00 60.00 80.00 145.00 1.50 2.50 10.00 75.00 7.50 25.00 2.50 1.50 10.00 508 15.00 $\frac{85.00}{7.50}$ 1917-P 1934-19 6.964 1. 25 3.50 2.00 6.00 25.00 75 2.361 1934-D 10.00 15.00 27.50 55.00 1917-D(O) 765 4.00 12.00 35.00 115.00 $\begin{smallmatrix}1.00\\1.00\end{smallmatrix}$ $1.75 \\ 2.00$ 145.00 1934-S 3.652 1.940 1917-D(R) 2.00 6.00 30,00 2.75 .952 4.50 95.00 425.00 1935 - P 9.162 75 1.25 7.50 20.00 3.004 12.50 37.50 1935-D 1917-S(R) 5.554 1.00 3,50 20,00 100,00 1.00 6.634 1935-S 3.854 1.75 15.00 57,50 25.00 1918-F 1.00 3.50 1918-D 3.853 1.50 4.00 40.00 150.00 1936-P 12,618 4.00 125.00 1936-D 4.252 1.00 1.50 17.50 1918-S 10.282 1.00 2.50 22,50 300.00 1936-S 3.884 1.00 75 7.50 2.50 28,50 8,50 1937-1 9.528 1919-D 1.165 3.00 12.50 100.00 550.00 1937-D 1.760 2,00 3,75 10,00 50.00 2.50 100.00 1919-8 $\frac{1.552}{6.372}$ 2.00 1.50 1.001920-P . 00 10.00 60.00 1937-S 2.090 2.75 8.50 45.00 575.00 6.00 65.00 6.50 45.001920-D 2,00 1.75 26.0027.50 165.00 .491 6,821 1920-S 4.624 325,00 800,00 1938-D 20.00 1,50 3,50 1939-1 1.25 7.50 2.50 75 150.00 .208 1939-D 4,268 1 25 3.00 9.00 921-D 40.00 80.00 225.00 1000.00 1921-8 1939-S 6.50 2.50 548 20,00 200.00 1350,00 2.552 1.00 2.00 22.50 8.00 1940-1 5.00 37.50 1.50 4.00 325.00 $\frac{3.00}{4.50}$ 9.00 10.00 1927-8 2.392 15.00 165.00 1940-S 4.550 . 25 1946-D 3.00 1928-9 1.392 1.50 3.00 15.00 150.00

MARKET CLOSING PRICES CIRCULATED ROLLS								
	BID	ASK		BID	ASK		BID	ASK
	CENTS			DIMES	S HALVES			
1936-S	3,00	3.50	1938-D	13,50	15.00	1937-D	30.00	32.50
1938-D	7.50	8.00	1938 -S	10.00	11.00	1937-S	20.00	22.50
1938-S	8.00	8.50	1939-S	8.00	8,50	1938-P	13.00	14.00
1939-D	13.00	14.00	1946-S	5, 25	5.60	1939-S	15.00	16.50
1939 <i>-</i> S	1.25	1.40	1949-P	5.50	6.00	1946-D	20.00	21.50
1940-D	, 95	1.10	1949-S	12.50	13.00	1946-S	*2.00	12.50
1940-S	. 75	. 90	1950-S	5.50	5.75	1947 -P	12.50	13.00
1941-D	.75	.90	1951-S	5. 25	5.50	1947-D	12.50	13.00
1941-S	.75	. 90	1954~S	5.50	5.75	1948-P	45.00	47.50
1942-S	1.50	1.65	1955-P	21.50	- 22.50	1948-D	16.50	17.25
1943-P	.75	.85	1955-D	10.75	- 11.25	1949-P	12.25 +	12.75
1943-D	3.25 -	- 3.50	1955-S	7.25	+ 7.50	1949-D	13.25 →	13.75
1943-S	3.50	3.75	1958-P	6.25	6,50	1949-S	17.00	17.75
1947 -S	. 75	. 90				1950-1	12.00	12.50
1948-S	. 85	1.00		OLLABTE	30	1950-D	11.75	12. 25
1949-S	2.00	2.15		QUARTE	45	1951-1 <sup>3</sup>	11.00	11.50
1954-P	2.10	2.25				1951-D	12.25	12.75
1954-S	.80	.95	1932-P	15.00	16.00	1951-S	11.50 +	12.00
1955-S	9.50	10.00	1934-P	11.50	12.00	1952-1	11.00	11.50
1960-Dsm	. 95	1.10	1934-D	17.00	18.00	1952-D	11.00	11.50
	NUCKELS		1935-1	11.00	11.50	1952-S	12.75 +	13.25
	NICKELS	•	1935-D	13.00	13.50	1953-P	43.00	45.00
1938-P	2.25	2.50	1935-S	12.50	13.00	1953-D	11.00	11.50
1938-D	30.00 -	- 32.50	1936-P	11.00	11.50	1953-S	15.00	15.75
1938-S	64.00	66.50	1936-D	15.00	15.75	1954-P	11.00	11.50
1939-D	105.00	110.00	1936-S	16.00	17.00	1954-D	11.00	11.50
1939 -S	17.00 -	- 18.00	1937-P	11.00	11.50	1954-S	13.50	14.00
1942-D	4.00	4, 25	1937-D	11.75	12.25	1955-P	110.00	115.00
1943-D	11.00	11.50	1937-S	135.00	140.00	1956-P	15.00	15.00
1944-S	3,50	3.75	1938-P	12.00	12.50	1957-P	12.00	12.50
1946-S	2.70	2.85	1938-S	35.00	37.50	1957-D	10.75	11.25
1947-S		2.25	1939-D	12.00	12.50	1958-P	. 13.00	13.75
1948-S	2.70	2.85	1939-S	40.00	42.50	1958-D	11.00	11.50
1949-S	4.25	4.50	1940-D	34.00	36.00	1959-1	12.50	13.00
1950-P	6.75	7.25	1942-S	12.00	12,50	1959-D	12,00	12.50
1950-D	340.00		1946-S	22.50	23.50	1960-P	12.00	12.50
1951-S	8.50	9.00	1947-S	12.50	13.00	1960-D	10.75 +	40.00
1952-S		2.25	1948-S	11.50	12.00	1961-P	12.00	12.50
1953-S		2.25	1949-P	12.00	12.50	1961-D	10.75 +	
1954-S		2.25	1949-D	11.50	12.00	1962-P	12.00	12.50
1955-P	11.00	11.50	1951-S	11.50	12.00	1962-D	10.75 +	11.25
1958-1	2.85	3.00	1955-D	65.00	67.50	1963-1	10.50	11.00
1959-19	2.25	2.40	1958-P	13.50	14.00	1963-D	10.50	11.00
1959-P	2.25	2.40	19.38-17	13.50	14.00	1963-D	10.50	11.00

### SINGLE AND ROLL SETS

	BU SINGLES	BU ROLLS	CIRC, SINGLES	CIRC. ROLLS
	BID ASK	BID ASK	BID ASK	BID ASK
LINCOLN CENTS - 1941 to date	16.00 17.50	700.00 750.00		
JEFFERSON NICKELS - 1938 to date	95.00 100.00	3500.00 3750.00	18.00 19.00	750.00 795.00
WARTIME NICKELS (11 rolls)	19.00 + 20.00	665.00 + 700.00		41.50 + 43.50
ROOSEVELT DIMES - 1946 to date	36.00 37.00	1600.00 1700.00		275.00 295.00
1955-PDS DIMES (3 rolls)		112.50 - 116.00		41.00 42.50
WASHINGTON QUARTERS - 1941 to date	77.00 + 80.00	2950,00 - 3100.00		
WALKING LIBERTY HALVES - 1941-47	127.50 132.50	2500.00 2650.00	12.50 13.50	235.00 250.00
FRANKLIN HALVES - 1948-63	124.00 127.50	2400.00 2550,00	27.50 28.50	520.00 540.00



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Start Airmailing the NEWSLETTER immediately for:

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PUBLISHED WEEKLY BY BILL WILLOUGHBY COIN EXCHANGE

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#### CLOSING PRICES BU SILVER DOLLARS MARKET ROLLS SINGLES ROLLS SINGLES BID ASK BID ASK ASK BIDASK Mint. Mlnt. BID MORGAN DOLLARS MORGAN DOLLARS 1895-P 155,00 165.00 0.013 8.00 8,50 1878 8tf 0.416 2.95 55.00 175.00 200.00 1878 7tf 1878 7/8tf 2,70 10.094 10.75 8.25 1895-S $\frac{0.400}{9.977}$ $\frac{325.00}{2.50}$ 10.00 180.00 187.50 350.00 2.75 1896-P 155.00 43.00 45.00 150.00 1878-CC 2.212 7.75 . 65 46.00 48.00 1896-O 4.900 26,00 43.50 42.00 1879-P 14.807 2.25 2.501896-S 5.000 130.00 140.00 140.00 50 70.00 1879-CC 130.00 3.50 12.00 67.50 0.756 75.00 77.50 4.004 13.00 1879 -O 2.887 4.00 4.25 1897-O 225,00 .00 37.50 $\frac{7.00}{2.60}$ 1880-P 12,601 2 35 44.00 45.00 1898-P 5.885 2.85 49.00 42.50 2.50 2.75 49.00 40.00 750.00 1898-0 4.440 48.00 1880-CC 0.591 1898-5 2.75 3.00 57 50 60 00 4.102 19 00 20 00 410 00 0.331 43.00 1899-P 325.00 16.50 1880-S 8.900 . 30 50 44.50 17.50340.00 2.50 46.00 48 00 1899-O 12.290 2.10 2.25 42.00 43.00 1881-CC 0.296 48.00 50.00 900.00 920.00 1899-S 2.562 28.00 29.00 520.00 540.00 2.50 2.25 43.00 44.00 1900-P 2.25 2.10 43.00 44.00 1881-O 5.708 1881-S 12.760 2 30 2.50 43.00 44.50 1900-O 12 590 42.00 43.00 43.00 2.50 42.00 1900-S 3.540 15.00 16.00 285.00 1882-P 11.101 18.00 19.00 340 00 360 00 1901-P 6.963 40.00 42.00 882-CC 42.00 43.00 2.10 42.00 43.00 2.25 1882-O 6.090 2.25 1901-O 13.320 2.10 50 43.00 20.00 9.250 95.00 42.00 1883-P 12 291 2.102.25 43.00 1902-P 7.9955.00 5,50 2.10 2.25 19.00 20.00 360.00 1902-O 43.00 8.636 1883-CC 1.204 2.10 1902-S 1883-O 2.25 42.00 43.00 38.00 40.00 750.00 8.725 .530 95.00 100.00 19,00 4.653 1903-1 5.50 1883-S 6.250 18.00 5.00 4.450 420.00 14.071 42.00 43.00 1903-O 21.00 22.00 400.00 1,136 $\frac{1.241}{2.789}$ 1884-CC 23.00 24.00 440.00 460.00 1903-S 200,00 225,00 10.00 11.00 190.00 200 00 1904-1 1884-O 9.730 2.10 40.00 42.50 1904-O 3.720 2.50 2.75 48.00 49.00 130.00 120.00 1885-P 42.00 43.00 17.788 2.10 2.25 1904-S 2.304 40.00 1885-CC 0.288 43.00 45.00 825.00 850.00 44.690 2.00 2.15 39.004.25 4.00 75.00 80.00 1885-O 9.185 2.10 2.25 42.00 43.00 1921-D 20.345 8.00 1921-S 21.695 4.00 4.25 75.00 80.00 130.00 1.497 7.50 2.25 15.00 1886-P 19.964 2.10 42.00 43.00 10.710 14.00 1886-O 1886-S 1887-P $\frac{0.750}{20.291}$ 29.00 30.00 570.00 2.10 2.25 42.00 43,00 3.00 3.25 55.00 11,550 PEACE DOLLARS 9.00 2.10 1887-S 1.771 42.00 1888-O 12,150 2.40 2.55 43.50 45 00 30.00 550.00 1921-P 1.006 21.00 22.50 400.00 425,00 29.00 1888-S 1889-P 0.657 21 727 2.50 43.00 44 00 1922-P 51.737 2.10 2.25 38.00 39,00 1889-CC 1922-D 0.350 575.00 600.00 4.25 72.50 75.00 15.063 4.00 8.00 4.00 1889 **-**O 11.875 130.00 135.00 1922-S 1923-P 17.475 30.800 76.00 8.50 $\frac{4.25}{2.25}$ 1889-S 0.700 28.00 29,00 540,00 585,00 2.10 38,00 39,00 1923-D 6.811 6.00 6.50 120.00 135.00 2.75 76.00 46.00 1890-CC 2.309 17.50 18,50 340.00 360.00 1923-S 19.020 4.00 80.00 1924-P 11.811 1890-O 10.701 58.00 48.00 3.50 3.75 61.00 2.50 1924-S 1925-F 1890-S 8,230 5.00 95.00 100.00 $\frac{1.728}{10.198}$ 27.00 28.00 1891-P 8.694 47.50 45.00 8,00 8.50 150.00 2.50 2.75 1891-CC 1.618 17.50 340.00 355.00 1925-5 1.610 14.00 14.75 230.00 1891-O 7.955 8.50 9.00 155.00 1926-1 1.939 7.50 8.00 140.00 155, 00 1926-D 2.349 8.75 9.50 175.00 155.00 160.00. 8.50 9.00 11.00 6.980 $\frac{5.00}{17.00}$ 5.50 1892-P 1 037 10.00 190 00 200,00 1926-S 97.50 110.00 1892-CC 325.00 740.00 1927-F 1.352 39.00 41.00 765.00 .848 1927-D 18**92-**O 2.744 8.00 8.50 155.00 1.269 21.00 400.00 32.00 67.50 1892-S 1.200 500.00 1927-S .866 34.00 600.00 645.00 0.379 1928-P 361 41.00 70.00 39.00 19.00 1893-CC 0.677 150.00 160.00 1928-S 1.632 18 00 1934-P 300.00 320.00 1893-O 0.300 125.00 140.00 .954 19,00 20.00 0.100 1,570 1934-D 21.00 143.50 150.00 1894-P 0.111 1934-S 1,011 150.00 160.00 1935-P 1894-O 1.723 1894-S 1.260 35,00 37.50 675.00 700.00 1935-S 1.964 34.00 35.00 695.00 PROOF SETS BID BID ASK BID ASK ASK (3,837)775.00 1952 (81,980)36.50 37.50 1961 (3,028,244)5.50 1936 5.65 (5, 542) 1937 285.00 300.00 1953 (128, 800)27.00 28.00 1962 (3, 218, 019)5.50 (233, 300) (3, 075, 645) (8, 045) (8, 795) 148.00 152,50 17.75 5.50 8.10 1938 17, 255,65 (378, 200) (699, 384) 130.00 26.00 125.00 1955 00 1964 (3,950,762)25.00 11.0089.50 90.00 1956 1965 sms 1940 (11, 246)86.00 87,00 11.50 3.45 3.60 (1, 247, 952) (875, 652) (1, 149, 291) 1957 6.50 1966 sms (15, 287)6,75 4,35 5.00 4,20 (21, 120) 14.75 7.25 1942 83.00 85.00 1958 15,25 1967 sms 100.00 105,00 7.50 1942 t2 115,00 (1,691,602) 1960 6.25 (51, 386)110.00 6,50 1950 1960 sm 1951 (57, 500)67.00 69.00 22,50 23.50

# DEALER MARKET PLACE

The Dealer's Market Place provides a marketing media for BU rolls and other fast-moving items which cannot be equaled by any other media, except teletype. Your buy or sell order is in the hands of over 2,000 dealers and investors 4 business hours after our ad deadline. Our subscribers know coin prices and values, and they're ready to do business. If you're looking for action, the Dealer's Market Place is for you! NOTE: Approximately 30% of our subscribers have access to teletype services. If you really want action, key your ad to the bid and ask prices.

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up to 25 words	\$2.00
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	WANTED - GEM	MATERIAL ONLY	
PROOF		QUARTERS	
1937	\$280.00	1948-S	\$ 36.00
1938	148.00	1955-P	16.75
1941	87.00	1937-D	300.00
1953	26.00	1944-D	39.00
1955	25.00	1942-D	41.00
HALVES - BU ROLLS		DIMES -	
1946-D	155.00	1954-P	BID
1958-P	29.00	1954-D	BID
1956-P	34.00	1956-P	BID
DOLLARS		1956-D	BID
1878-8 Tail Feathers	150.00	1953-D	BID
1878-7 over 8	170.00	1960-P	BID
1899-P	320.00	1962-D	BID
1898-O	48.00	BU SETS	
1882-S	41.00	Quarters 41-64	75.00
1888-O	42.50	Franklins	120.00
1879-S	42.50	Halves 41-47	122.00
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1881-CC	49.00	WANTED GOLD \$20 Pay	
1928-P	65.00	BU	\$ 48.00
		XF-AU	45.00
C M	1 1 1 77		

Gem Material only wanted. Please do not ship inferior coins. Phone, wire, or write for quick confirmation. Also want bags of many coins not listed above. Airmail checks.

FORECASTER, INC.

Bill Willoughby Coin Exchange 1329 West 7th Street Los Angeles, California 90017 Phone (213) 483-3979

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1953-S \$15.00
1958-P \$12.00
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Vol. V No. 35

September 1, 1967

Single copy price: \$1.00

# Dollars Still Lead Active Market Franklin Halves & Proof Sets also Advance

### The Market in Depth

Silver dollars continue to lead an increasingly active market—sharing their bid-level advances this week with both Franklin halves and proof sets. The so-called "common date" Morgan rolls (which have become surprisingly elusive in recent weeks) are now regularly receiving bids in the \$43-\$45 range. Yet sales have been limited by the fact that dealer ask prices manage nicely to keep two or three dollars ahead of bid.

A number of the Morgan rolls in the \$50-\$75 category have recently come into the spotlight of heavy bidding (1878-S, 1880-Q, 1887-O, 1890-P, 1890-O, etc.)—and apparently many of these issues are considerably more scarce than previously thought. Bid levels have increased as much as \$5.00 in a single week for some of these dates—with few if any sales resulting. Several recently published articles have extolled the investment virtue of these underprised dates—and have listed the upside potential at intriguing levels. Many of these predictions seem about to be proven correct.

Nor has investor interest in proof sets suffered from all of this silver dollar activity. Again the charts have registered several price advances—and numerous transactions of relatively large lots were recorded during the week. As in any active market, pinpointing of actual bid and ask levels becomes a difficult task. During a given day, bid prices in some messages may exceed ask prices in others—with individual sales recorded at three, four or even more levels. With such a small spread between bid and ask, many dealers are hesitant to sell small quantities—and they often specify that postage and insurance is in addition to their ask prices. Still, many others do sell at current ask levels—which keeps the Newsletter bid-ask spread at its current ratio. As stated on page two, the Newsletter policy must be to present the highest bid recorded—and the lowest ask.

Franklin halves eonstitute this week a third area of active trading. Bids have increased twofold in one week—with gains scattered across the entire series. Interest is also noted for single BU sets in the \$125 range and for BU roll sets at around \$2400. It is obvious that many of the lower ask levels established in the past several months have begun to attract the astute investor—and the numerous bargains which seemed always to be around have mysteriously disappeared. As with silver dollars and proof setd, now is the time to act. Still, a surprisingly large number of buyers prefers to wait until after the price has gone up to place their buy orders!

### This Week's Market

CENTS: Prices remain virtually unchanged throughout the series; only occasional bidding recorded.

NICKELS: Some increase in interest is noted for several Jefferson rolls—yet nearly all bidding remains within eurrent bidask ranges.

1948D - Sales at a slightly higher \$36

1949D - Offered in quantity at \$28

1950D - Bid level steady at \$375

DIMES: The lower priced late date rolls are difficult to buy at current levels; bidding is somewhat more active.

1953S - Salcs at a higher \$17

1954S - Increased interest; bid again at \$23

QUARTERS: Several gains have been registered—with a number of dates beginning to appear on "want lists".

1946D - Offered at a slightly lower \$65

1950 & D - Both rolls bid up to \$28

1953S - Bid moves up to \$25

1954S - Also moving up; bid now \$18

1955P - Finally catching the investors eye; bid up to \$19

HALVES: Common date Walking Liberty rolls bid at \$68; numerous advances noted for the active Franklin series.

1948P - Again up slightly; bid at \$122

1948D - Bid back up to \$65

1951D - Scaree roll bid now at \$110

1954S - Bid back up to \$36

1955P - Sales recorded at a higher \$125

1957P - Sales recorded at a higher \$27.50

1959P - Bid now at \$22

DOLLARS: Even this week's general advance in bid levels has failed to stimulate trading as most rolls remain in hiding. "Common date" Morgan bid at \$43-\$45.

1878 (8tf) - Bid now at \$160

1878 (7/8tf) - Bid now at \$190

1878S - Elusive at the higher bid of \$48

1888O - Bid reaches \$47

1890P - Bid reaches \$54

1890O - Bid reaches \$65

PROOF SETS: This segment of the market remains strong—with numerous transactions recorded at present higher levels.

1952 - Sales at a higher \$37.50

1953 - Bid up to \$28—still elusive

1954 - Bid now at \$17.75

1955 - Sales at a higher \$27.50

1964 - Sales at a higher \$8.40

EARLY SINGLES: The following list contains the bid and ask prices for <u>choice</u> BU singles of the dates rarely traded in roll quantities.

	BID	ASK		BID	ASK
Jefferson			1938-P	35.00	37.50
1939-D	24.00 +	25.00	1938-S	21.50	22.50
Mercuries			1939-S	22.00	23.00
1934-D	12.50	13.50	1940-D	28.00	30.00
1935-D	16.50	17.50	Walking Li	berties	
1936-D	12.00	13.00	1934-P	6.25	6.75
Washington	S		1934-D	22.50	24.00
1932-P	8.00	8.50	1934-S	47.50	50.00
1932-D	185.00	195.00	1935-D	32.00	34.00
1932-S	90.00	95.00	1935-S	50.00	52.50
1934-P	7.00	7.50	1936-D	13.00	14.00
1934-D	37.50	40.00	1936-S	23.00	25.00
1935-D	37.50	40.00	1937-D	42.50	45.00
1935-S	18.50	19.50	1937-S	37.50	40.00
1936-D	185.00	195.00	1938-P	22.00	23.00
1936-S	21.00	22.00	1938-D	150.00	155.00
1937-S	37.50	40.00	1939-S	18.00	19.50

(Continued on Page 2)

### the COIN DEALER newsletter

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THE COIN DEALER NEWSLETTER

reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

INVESTORS NOTE: the prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

### HOW TO USE THE COIN DEALER NEWSLETTER

BID columns show the highest price at which dealers are offering to buy.

ASK columns show the lowest price at which dealers are offering to sell.

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday afternoon.

Most prices on lower priced rolls are in bag lots.

1------

Mintages are shown in millions.

### SUBSCRIPTION RATES:

ONE YEAR: \$25.00 THREE MONTHS: \$7.50 SINGLE COPY: \$1.00

### GEORGE W. HAYLINGS

A new teletype service is to make its appearance September 1st, operating 24 hours a day and employing manual machines. Danny B. Crabb and William Fox Steinberg hope to have some sixty five members located throughout the country and Canada. I wish them all the luck in the world. This could be the start of much activity again in this area.

Changing the subject and going over to the care of coins, I have often wondered why coins are allowed to attract corrosion. With the increased amounts of smog covering every part of the country and with some experts predicting that it will get worse, I cannot see how coins are going to stand up under such an onslaught of sulphur fumes. Sulphur is the deadly enemy of coins and we have a great deal more of it to combat today than we had a Tew years ago.

Protective coatings have been talked about and some brave collectors, dealers and investors have laquered a few coins as a form of protection. Others have stored coins in oils but this hasn't worked too well. With everything now being eneased in plastic 1 note that the latest thing is to be a clear plastic coating applied to the teeth. Applied to the surface of teeth twice a year the process is said to cut decay by  $86^\circ$  . . . a two year study has shown

If such a thin, unnoticeable coating can be put on our teeth . . . without affecting the appearance, why can't we use a similar coating for all of our key coins, particularly the cents? Such a sealing process could also prevent or delay "decay" in coins. It seems a shame that we simply do nothing and allow our key eoins, one by one . . the years go by . . . to obtain corrosion marks. Eventually many of these coins have to be cleaned and forever after bear the "cleaned" title. How could a "coated" coin be any worse than a "cleaned" coib? I for one would vote for the eoated coin every time, particularly if I knew that eventually the plastic coat would wear off or could be removed by using some harmless agent. But who would want to remove such a necessary protective coating if it became the accepted method or procedure for all valuable coins? Such a coating, if done correctly, might even improve the appearance of all coins. Gone forever would be the constant fear that one day a hundred dollar coin or a thousand dollar coin would reveal a horrible black pit mark or corrosion mark . . . or would gradually take on a deep unattractive form of toning or corrosive coloring. This is something the ANA should take under consideration. So far the ANA has been working on the authentication of eoins and identification of coins. When these problems have been solved we will no longer have the fear of robbery or fraud. At least these fears will have been reduced to a minimum. Following closely on the heels of these two fears should come the fear of corrosion . . . which might . . . in the long run . . . be much more important to the numismatic world than the two previously mentioned fears.

In 1964 Barry Goldwater, in the Presidential race, stated that he would handle the coin shortage differently . . . that proof set production would be continued and no drastic regulations passed without a great deal more study and consideration for the hobby. This appeal to the coin collector came too late and in fact I don't believe that very many even knew of his statements. Politics could have changed the numismatic scene greatly back in 1964 if people had voted differently . . . perhaps not . . . who can tell now? Lately Republican Senator Mark O. Hatfield, former governor of Oregon, has shown an interest in numismatics . . . actually applying for membership in the ANA recently! When President Roosevelt was in power we had a strong figure who was on the side of the stamp collector. What we now need is a coin collector in the Whitehouse! Incidently Senator Hatfield is a presidential possibility at this time.

THIS WEEK'S MARKET (Continued from Page 1)

CANADIAN: Prooflike sets unchanged for yet another week—with only that minimum of bidding noted. 1967 halves and dollars strongly bid at \$31 per roll.

#### PROOF LIKE SETS:

1967

111001	LIKE SEIS.				
	BID	ASK		BID	ASK
1960	\$ 9.00	\$10.00	1962	\$ 3.75	\$ 4.00
1961	8.00	9.00	1963	2.00	2.25
1962	5.50	6.00	1964	1.60	1.75
1963	3.20	3.45	1965	1.55	1.70
1964	2.75	3.00	1965 (blunt)	1.75	2.00
1965	2.20	2, 35			
1965 (b	olunt) 2.60	2.75			
1966	4.00	4.20			

5.50

#### MARKET CLOSING PRICES BU ROLLS \* Refer to "Larly Singles" of THIS WITE'S MARKET NICKELS Mint BID 188 Mint BID ASK Mint BID Mint 1311) 1935-P 23.50 100.00 110.00 38. 100.00 110.00 32.5 250,00 275 00 9.2 110.00 120.00 1935-D 47.0 40.00 1935-S 80.00 85,00 10.3230.00 15.8 87.5 300.00 325,00 1936-P 20.00 21,00 110.00 200.00 82.50 \* 90.00 41.3125.001936-D 37.50 40.6 40.00 24.4 100.00 110.00 16.1 4.3 1936-S 1937-P 14.9 $\frac{9.2}{56.9}$ 225,00 70.00 115.00 125.00 190.00 75.00 125 00 50.4 25.00 26.00 200.00 205.00 17.8 100 00 107.50 14.1 1937-S 34.5 180.00 9.5 NM 190.00 9.7 22.2230.00120.00 29.00 30.00 19.5 42.00 20.0 57.50 60.00 125 00 130 00 5.4375.00 395.00 1938 - D buti NM 15.2 NM 90.00 NM $\frac{62.50}{17.00}$ 1938-S 65.00 8.1 67.7 24.4 170,00 225 00 75.00 165.00 27.00 1939-1 120.6 316.5 17.75 110.00 80.00 33 3 270.00 1939 - 1015.2 105,00 68.50 65.00 4.3 160.00 $\frac{22.00}{12.00}$ $\frac{23.00}{12.50}$ 6.6 285,00 300,00 10.5 350.00 1940-P 19.00 20.00 72.50 210.00 225.00 80.00 85.00 21.2 1940-D 31,00 <u>50,50</u> 19.75 81.4 17.00 18.00 43.5 30.00 1940-S 39.7 32,00 19,00 23,00 $\frac{12.00}{11.50}$ $\frac{12.50}{12.50}$ 150.00 1941-P 887 0 105.00 185.00 72.50 52.50 $75.00 \\ 55.00$ 190 00 1941**-**D 24.50 45.6 16.7 95.00 11.2 175.00 128.7 23.00 9.1 24.00 53.4 30.00 43.1 170.00 1941-S 1942-P 92.4 23.00 24.00 435.00 460.00 205 30,00 31.00 37.00 38.00 44.50 657 68.00 6.75 7.00 NM NM NM 57.9 140 00 145 00 7, 25 7.75 60.7 240.00 250,00 37.00 38.00 43.00 45,00 180.00 195.00 95, 00 7, 25 1942-S 90.00 63.00 65.00 49.3 72.50 30.00 415,00 500.00 105.00 160.00 684.6 191.7 7.00 35.00 36.50 31.00 36.00 37.50 68.00 1943-D 217.7 191.6 14.00 15.00 70.00 16.1 27,50 4,25 4,25 104.1 37.50 31.00 94.50 24.00 1943-S 26,00 29.00 30.00 60.4 36.00 92.00 210,00 225.00 70.00 30.00 1944-19 55.00 57.50 23.00 68.00 1944-D 430.6 282.8 4 00 32.3 55 00 62.2 31 00 32.00 14.6 40.00 42.00 9.9 80.00 1944-S 1945-P 49.5 6.25 6.75 6.756.50 54,00 34.00 $\frac{12.6}{74.4}$ 54.00 85.00 68.00 33.00 23,00 70.00 1040 119.4 61.00 30,00 31.00 24.00 1945-D 31.00 226.3 7.00 37.2 58.9 32,50 40.2 33.00 34.00 12.3 75.00 10.0 75.00 80.00 991.7 1945-S 1946-P 26,00 41.9 75.00 80.00 4.50 4.25 5.50 17.00 53.4 9.1 22.00 65.00 161.1 9.50 10.00 21.00 12,1 80.00 6.00 17.50 61.0 16.50 45.3 17.00 62.50 2.2 3.7 156.00 161.00 1946-S 1947-P 198 00 26.50 50 36.00 85.00 105.00 125.00 11.50 12,00 6.00 22.00 22.50 21.00 22.6 39 00 41.00 4.1 120 00 1947-D 194.8 5.00 16.00 17.00 35.00 37.00 15.3 95,00 100.00 1947-S 1948-P 16.50 5.75 99.0 13.50 14.00 24.7 17.50 34.8 31.00 32,00 80.00 85.00 NM 6.00 122.00 + 126.00 45.00 46.50 21.00 22.00 1948-D 172.6 5.50 5.75 44.7 36.00 37.00 23.00 36.00 65.00 + 67.50 81.7 217.527.50 11.50 26.00 11.3 40.00 41.50 31.00 32.50 16.0 36.00 37.50 NM 1949-12 210.00 310.00 315.00 325.00 300.00 9.50 34.50 1949-D 154.4 9.00 80.00 35.2 27.00 28.00 26.0 77.00 10.1 74.00 76.00 4.1 55.00 52.00 9.7 33.00 57.50 335.00 350.00 265,00 280.00 8.50 3.75 272.7 9.00 4.00 9.8 28.00 29.00 190.00 180.00 335.0 46.8 1950-D 2.6 375.00 390.00 25.00 26.00 21.1 28.00 -29.00 8.0 90.00 95.00 $\frac{118.5}{294.6}$ 13.00 230,00 75.00 77.50 1951-P 13,50 3,25 20.00 24.00 14.00 19.00 23.00 16.50 20.5 1951-D 35.4 9.5 3.50 23.00 19 00 17.00 18.00 110 00 + 115.00 100.9 $\frac{18.50}{14.00}$ $\frac{95.00}{7.00}$ 100.00 180.00 200.00 215,00 165.00 120.00 125.00 186.9 99.1 21.50 17.00 29.00 24.00 13.00 1952**-**D 746.1 2,50 30.6 66.00 69.00 18.00 19.00 49.8 16.00 25.4 25.00 18.00 137. 12.00 12.75 20.6 44.4 19.00 47.50 50,00 67.50 105.00 1953-P 5.00 2.50 18.00 7.50 175.00 21.00 4.75 17.50 7.00 5.00 5.50 33.00 34.50 165.00 1953-D 700.5 60.0 136.4 14.50 20.9 20.00 15.00 17.00 7.00 4.1 1953-S 181.8 19.2 15.00 16.00 39.1 14.0 25.00 26.00 1954-P 14.50 114.2 4.00 4,25 7, 25 13.00 13.50 18.00 19.00 2, 50 5, 00 2.75 5.25 251.6 1954-D 117.2 3.00 106.4 7.00 46.3 25.4 15.00 16.00 96.2 1954-S 24.00 18, 75 19, 75 5.0 2.9 37.50 127.50 29.4 6.00 6.50 22.9 23.00 +18.00 36.00 +331.0 8.3 74.5 125.00 NM 1955-D 563.3 2.00 2.25 5.00 5.50 14.0 38 00 40 00 3,1 95.00 97.50 44.6 14.50 25,00 26.00 3.25 6.25 44.8 12,50 1956-P 421.4 2.50 35.9 3.50 13.00 40.00 41.50 2.25 3.50 6.75 15,00 12.35 1956-D 1098.2 67.2 2.50 3.75 108.0 6.25 -32.3 14.50 NM 2.00 2,25 161. 27.50 29.00 6.4 1957-D 1958-P 1051.3 253.4 .60 1.75 65 136.8 2.25 8.25 2.40 8.00 2.00 15.00 18.0 8.40 14.50 35.00 36.50 4.9 31.00 32.00 801.0 136,6 12.00 12.35 7.3 15.00 1959-P 610.9 75 4.00 4.35 86.9 6.00 6.50 12.25 22.00 23.00 7.7 60 $\frac{160.7}{57.1}$ 164.9 1959-D 2, 20 2, 25 $\frac{2.35}{2.40}$ 65 6.00 -12.00 12.35 19,00 1279.86.50 18.00 1960-P 588.1 6.00 147,50 1960-Psm 152.50 1960-D 1580.9 192.6 2.20 200.0 63.0 18.2 .60 2.35 6.00 + 6.50 12.00 12.35 15.50 16.00 1960-Dsm 1961-P 5.75 6.00 756.4 40.1 2.30 2.50 6.25 6.75 12.00 . 65 11.65 17.00 17.50 1961-D 1962-P 1753.3 229.3 209.1 75.7 83.7 39.4 20.3 12.9 2.35 6.25 12.00 16.00 5,75 11.65 15.50 100.6 2.40 2.25 2.25 6.00 5.50 5.50 6.50 5.75 5.75 11.65 11.65 11.50 17.00 13.00 2.25 65 70 60 334.9 280.2 178.9 127.6 77.4 1793,1 35.5 1963-P .651774.0 2652.5 2, 25 2, 25 135,3 1963-D 67.1 276.8 1028.6 11 50 12 0 933.3 5.50 1964-P 60 11.00 2.25 2.20 2.20 2,40 2,35 704.1 3799.0 1189.6 1787.3 5.75 1964-D 60 5.50 11.50 156.2 10,75 10.50 1966 60 2.35 5.50 5.50 10,50 10.75 10. 0 10 50 11 00 1967

### the COIN DEALER newsletter

# INVESTOR'S REPORT

A NEW APPROACH TO TODAY'S INVESTMENT OPPORTUNITIES

### FRANKLIN HALF DOLLARS: 1948 - 1963

Editor's Note: With this issue we begin the long-awaited Franklin half dollar analysis. Even as we bring you this first section, price advances have been recorded for this attractively priced series. The figures used in the following analysis as up-to-date as of the August 25th Newsletter issue.

A recent survey put the Franklin half dollar series very near the top in collector appeal—surpassed only by Lincoln cents and Jefferson nickels. All indications are that this popularity will continue to increase in the next several years. A relatively short-lived series with only thirty-five dates and no prohibitively expensive issues, the Franklins are today in a unique position for the long-term investor. Choice BU sets can be purchased for around \$125-\$130—and BU roll sets are available for \$2500. As for individual rolls, there are more "recommended" dates in this series than in any other.

The following chart will compare the highest bid level reached by each date with the current bid price. While most of the highs were reached during the peak market of 1964, a number of issues reached even higher levels during a renewal of interest in Franklins which occurred in mid and late 1965—notable among these are 1948-D, 1953-P, 1954-S and all Philadelphia issues after 1953 (with the exception of 1955). The final column of the chart gives the ge of loss experienced by each date since the peak market of 1964-1965. The average loss for all dates in the series is 34%.

\side from the late Denver and 1962-1963 issues which never really participated in the Franklin half trading, all dates have dropped at least 20% with the exception of D. This one issue has stubbornly refused to follow the downward trend of the BU arket in general and indications are that this may actually be the scarcest roll in the ries. This and all other pertinent facts will be thoroughly discussed in the following part investment analysis. Prices quoted in the chart are teletype bid levels and pure ase prices indicated in the individual analyses are teletype ask levels. A reliable coir broker can usually obtain these rolls at or near the ask level and generally adds only a no ninal percentage of commission.

Septemb	er 1, 1967	THE COIN DI	EALER NEWS	SLETTER	Page 5
DATE	MINTAGE	MINTAGE POSITION	PEAK BID LEVEL, 1964-65 MARKET	CURRENT BID LEVEL	PERCENTAGE OF LOSS OVER PEAK MARKET
1948-P	3,006,814	3	\$185	\$120	35°,
1948-D	4,028,600	5	120	62	48%
1949-P	5,714,000	12	675	300	$55^{c}_{c}$
1949-D	4,120,600	6	200	185	87
1949-S	3,744,000	4	430	265	38%
1950-P	7, 793, 509	16	335	180	47%
1950-D	8,031,600	17	205	90	56°
1951-P	16,859,602	24	75	46	39%
1951-D	9,475,200	18	180	105	42%
1951-S	13,696,000	23	170	120	30%
1952-P	21, 274, 073	29	85	30	65%
1952-D	<b>2</b> 5,395,600	32	30	24	20%
1952-S	5,526,000	11	156	105	33%
1953-P	2,796,920	1	235	165	30%
1953-D	20,900,400	28	25	19	24%
1953 <b>-</b> S	4,148,000	7	86	51	41%
1954 <b>-</b> P	13, 421, 503	22 /	31	19	39%
1954 <b>-</b> D	25, 445, 580	33	21	15	29%
1954-S	4,993,400	10	57	34	40%
1955 <b>-</b> P	2,876,381	2	180	122	32%
1956 <b>-</b> P	4,701,384	8	68	36	47%
1957 <b>-</b> P	6,361,952	13	44	26	41%
1957-D	19,996,850	26	18	14	22%
1958-P	4,917,652	9	60	30	50%
1958-D	<b>7</b> 23, 962, 412	30	17	14.50	15%
1959 <b>-</b> P	7, 349, 291	14	40	21	48%
1959-D	13,053,750	21	21	17	19%
1960-P	7,715,602	15	33	21	36%
1960-D	18, 215, 812	25	18	15.50	14%
1961 <b>-</b> P	11, 381, 244	19	24	17	29%
1961 <b>-</b> D	20, 276, 442	27	16	15.50	annum.
1962-P	12, 932, 919	20	21	17	19%
1962-D	35, 473, 281	34	12.50	13.00	-
1963 <b>-</b> P	25, 239, 645	31	13	11.50	12%
1963-D	67,069,292	35	11	11.50	-

### 1948-P (3,006,814) - Brilliant Uncirculated:

As is usually the case, this first year of issue for a new design was saved from circulation in some quantity. However, it is also true that the rolls thus saved are thoroughly distributed among those collectors and investors who held on to a roll or two when the coins were first released. Therefore, few if any large lots are available and seldom are more than two or three rolls offered at one time over the various teletype circuits.

A peak-market bid level of \$185 per roll was reached during July-September, 1964—and the 35% loss registered coincides almost exactly with the overall market drop registered by the Franklin series since then. At today's ask level of \$125, the 1948-P is one of the soundest buys in the series. Choice BU singles should be selling in the \$15-\$20 range within the next three years—which will place a value of at least \$300 on choice rolls. A recommended issue.

Circulated: Rolls of average circulated 1948-P halves currently are available for \$45-\$47.50—down from the previously registered high of around \$60. Circulated singles are in considerable demand and sell very well in coin shops throughout the country. Since circulated rolls first began to interest investors, this issue has sold for approximately one-third the price of the BU roll—and the low mintage figure assures a steady demand in future years. An upside potential of \$100-\$125 will be realized in the next three years.

### 1948-D (4,028,600) - Brilliant Uncirculated:

A late starter, this low mintage issue did not reach it's \$120 bid peak until October -November, 1965—well after most of the other dates in the series. Since then, several relatively large lots have come on the market and an overall drop of 48% in the bid level has been registered.

However, today's bargain ask price of \$65 is a very attractive one—and choice rolls at this low price will yield handsome returns in the next few years. By 1970–71, BU rolls of 1948-D halves will be selling for at least \$125-\$150—with an even greater appreciation being entirely possible. Another recommended issue.

<u>Circulated</u>: With a relatively large quantity of this first branch mint issue saved from circulation, the 1948-D is one of the two or three most overlooked circulated issues in the series. A three year potential of at least \$40 a roll is virtually assured—making today's \$17 price tag a very reasonable one.

The second part of this analysis will begin with the 1949 issues and will appear in the Newsletter of September 15th.

MA	RKE	T CI	_051	NG	PRICE	S	BU S	SILVI	ER C	OLL	ARS
		SINGI	.ES	13.0	01 LS			SINGLI	:S	ROI L	S
	Mint.	B1D	ASK	BID	ASK		Mint.	1311)	ASK	BID	ASK
	MC	DRGAN						ORGAN	N DOLI	LARS	
1878 5tf 1878 7tf	0.416 10.094	8.00 2.70	8,50 2,95	160,00 52,50	55.00	1895-P 1895-O	0.013 0.450	173.00	200.00		
1878 7/8tf 1878-CC	2.212	10,00 7,75	10.75 8,25	190.00 150.00	155,00	1895-S 1896-P	0.400 9.977	325.00 2.50	350,00 2,75	43.00	45,00
1878-S 1879-1'	9.774 14.807	2,40 2,25	2, 65 2, 50	45,00 44,00		1896-O 1896-S	4.900 5.000	26,00 130,00	27.50 140.00		
1879-CC 1879-O	0.756 2.887	130.00 4.00	$140.00 \\ 4.25$	75,00	77.50	1897-P 1897-O	2.823 4.004	3.50 12.00	$\frac{3.75}{13.00}$	67,50 225,00	70.00
1879-S 1880-1'	9.110 12.601	$\frac{2.25}{2.35}$	2,50 2,55	45.00	45.00	1897-S 1898-P	5.825 5.885	7.00 2.60	7.50 2.85	130.00 51.00 ~	137.50 52.50
1880-CC 1880-O	0.591 5.305	40,00 2.75	$\frac{42,50}{3,00}$	750.00 $62.00$	780,00 - 65,00	1898-O 1898-S	4.440 4.102	2.50 19.00	2.75 20.00	48.00	49.00 410.00
1880-S 1881-1'	8.900 9.164	2,30 2,50	$\frac{2.50}{2.75}$	45,00 46,00	+ 46.50 48.00	1899-1 <sup>1</sup> 1899-O	0.331 $12.290$	16,50 2,10	17.50 2.25	330.00 ÷ 43.00 ÷	345,00 44.00
1881-CC 1881-O	0.296 5.708	48,00 2,25	50.00 2.50	900,00 44.00	920,00 + 45,00	1899+8 1900-P	2,562 8,831	28.00 2.25	29,00 2,50	520.00 44.00 +	540.00 45.00
1881-S 1882-1	12.760	2, 30 2, 25	2.50 2.50	44.00	- 45.00	1900-O 1900-S	12,590 3,540	2.10 15.00	2.25 16.00	41.00 ~	45.00 285.00
1882-CC 1882-O	1,133	15.00 2.10	19,00 2,25	340.00 43.00	360.00	1901-1 <sup>2</sup> 1901-O	6.963 13.320	40.00	42.00 2.25	4-1.00 -	45,00
1882-S 1883-P	9.250	2.30	2,50	45.00	+ 46.50	1901-S 1902-P	2,284 7,995	20.00	21.50		450.00
1883-CC	1.204	2.10 19.00	2.25 20.00	43.00 340.00	- 44.00 360.00	1902-0	5.636	2.10	5.50 2.25	95.00	100 00 43 00
1883-O 1883-S	8.725 6.250	2,10 18,00	2,25 19.00	43.00		1902-S 1903-1 <sup>2</sup>	1.530 4.653	38,00 5.00	40,00 5,50	750,00 95.00	100.00
1884-P 1884-CC	14.071	2.10 23.00	2,25 24,00	43.00 440.00	+ 44.00 460.00	1903-O 1903-S	4.450 1.241	21.00 200.00	22.00 225.00	400.00	420.00
1884-O 1894-S	9,730 3,200	2.10 40.00	2.25 42.50	43.00	- 44.00	1904-P 1904-O	2.789 3.720	10.00 2.50	11.00 2.75	190.00 45.00	200.00 49.00
1885-P 1885-CC	17.788 0.288	2.10 43.00	2.25 44.00	43.00 825.00	- 44.00 850.00	1904-S 1921-P	2.304 44.690	120.00 2.25 +	130,00	42.00 +	43.00
1885-O 1885-S	9.155 1.497	2.10	2.25 8.00	43.00 130.00	- 44.00 137.50	1921-D 1921-S	20.345 21,695	4.00	4.25 4.25	77.00 ÷ 72.00 ÷	80.00 75.00
1886-P 1886-O	19.964 10.710	2.10 14.00	2.25 15.00	43.00 225.00	- 44.00						
1886-S 1887-P	0.750 20.291	29,00 2,10	30.00	570.00 43.00		-					
1887-O 1887-S	11.550	3.00	3.25	60.00				PEACE	DOLL	ADS	
1888-P	19.184	9,00	9.75	43.00		1		PLACE	UULL.	AN3	
1888-O 1888-S	12.150 0.657	2.45 29,00	2.65 30.00	47.00 550.00		1921-P	1.006	21.00	22.50	400.00	425.00
1889-P 1889-CC	21.727 0.350	2, 25 575, 00	2.50 600.00	43.00	44.00	1922-P 1922-D	51.737 15.063	2.10 4.00	2.25 4.25	38.00 72.50	39.00 75.00
1889-O 1889-S	11.875	8.00	8.50 29.00	130.00 540.00	135, 00 585, 00	1922-S 1923-P	17.475 30.800	4,00 2,10	4, 25 2, 25	76,00 35,00	80.00 39.00
1890-P 1890-CC	16.803 2.309	2.75 18.00 +	3.00 19.00	54.00 340.00	- 56.00 360.00	1923-D 1923-S	6.811 19.020	6.00 4.00	6.50 4.25	120.00 76.00	135.00 80.00
1890-O 1890-S	10.701 8.230	3.50 5.00	3.75 5.50	65.00 95.00	67,50 100,00	1924-P 1924-S	11.811 1.728	2,50 27,00	2,75 28,00	48.00 -	50.00
1891-P 1891-CC	8.694 1.618	8,00 17,50	8.50 18.50	150.00 340.00	355. 00	1925-P 1925-S	10.198	2.50 14.00	2.75 14.75	46.00 ± 230.00	47.50
1891-O 1891-S	7.935 5.296	8.50 8.50	9.00 9.00	155.00 155.00		1926-P 1926-D	1.939 2.349	7.50 8.75	8.00 9.50	140.00 160.00	155.00 175.00
1892-P 1892-CC	1.037 1.352	10.50 39.00	11.00 41.00	200.00 740.00	+ 210.00 765.00	1926-S 1927-P	6.980	5.00	5.50 18.00	97.50 325.00	110.00
1892-O 1892-S	2.744 1.200	8.00 500.00	8.50	155.00	170.00	1927-D 1927-S	1.269	21.00 32.00	22.50 34.00	400.00 600.00	645.00
1893-P 1893-CC	0.379	39.00	41.00			1928-P	.361	67.50 18.00	70.00 19.00		010,00
1893-CC 1893-O 1893-S	0.300	150,00 125.00	160.00 140.00			1928-S 1934-P	1.632	19.00	20.00	305.00 +	320.00
1894-P 1894-O	0.100	143.50	150.00			1934-D 1934-S	1.570 1.011	21.00 150.00	22.50 160.00		
1894-O 1894-S	1.723 1.260	30.00 35.00	32.00 37.50	670.00	695.00	1935-P 1935-S	1.576 1.964	11.00 34.00	12.00 35,00		185.00 695.00
				P	ROOF	SI	ETS				
		BID	ASK			BID	ASK			BID	ASK
1937 (7 1938 (9 1939 (8 1940 (1 1941 (1 1942 (2 1942 †2 1950 (7	3, 837) 5, 542) 6, 945) 7, 795) 11, 246) 15, 287 21, 120) 51, 356) 57, 500)	750, 00 285, 00 148, 00 125, 00 86, 00 87, 00 83, 00 100, 00 110, 00 67, 00	775.00 300.00 152.50 130.00 89.50 90.00 85.00 105.00 115.00 69.00	1952 1953 1954 1955 1956 1957 1958 1959 1960 1960 8	(81, 980) (128, 800) (233, 300) (378, 200) (699, 384) (1, 247, 952) (875, 652) (1, 149, 291) (1, 691, 602) m	37, 00 28, 00 17, 75 27, 00 11, 25 6, 70 15, 25 7, 40 6, 50 22, 50	+ 35.50 + 29.00 + 18.50 + 28.00 + 11.75 + 6.95 + 7.75 + 7.75 + 6.75 23.50	1962 1963 1964 1965 5 1966 s 1967 s	ms	5, 65 5, 65 5, 75 8, 40 3, 45 4, 20 4, 55	+ 5.90 + 5.90 + 6.00 + 8.75 3.60 4.35

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PHONE (317) 288-7282 LONNIE COX P.O. Box 2606 218 West 12t Muncie, Indiana 47302 218 West 12th Street

	WANTED - GEM	MATERIAL ONLY	
PROOF		QUARTERS	
1937	\$250.00	1948-8	\$ 36.00
1938	148.00	1955-P	16.75
1941	87.00	1937-D	300.00
1933	26,00	1941-D	39.00
1955	25, 00	1942-D	41.00
HALVES - BU ROLLS		DIMES	
1946-D	155,00	1954-P	BID
1958-P	29,00	1954-D .	BID
1956-P	34,00	1956-P	BID
		1956-D	BID
DOLLARS	7-0 00	1953-D	BID
1878-8 Tail Feathers	150.00	1960-P	BID
1878-7 over 5	170.00	1962-D	BID
1899-P	320.00	nii cere	
1898-O	45.00	BU SETS	75,00
1882-S	41.00	Quarters 41-64	120.00
1888-O	42.50	Franklins	
1579-S	42,50	Halves 41-47	122,00 620,00
SINGLES	****	Roll Set War Nickels	620.00
1897-P	139.00	WANTED GOLD \$20 Pay	
1851-CC	49.00	BU	\$ 48,00
1928-P	65.00	XF-AU	45.00

Gem Material only wanted. Please do not ship inferior coins. Phone, wire, or write for quick confirmation. Also want bags of many coins not listed above. Airmail checks.

FORECASTER, INC. Bill Willoughby Coin Exchange 1329 West 7th Street Los Angeles, California 90017 Phone (213) 483-3979

20¢ PIECES PAYING: WANTED

GOOD \$15,00 each \$17.50 each \$23.00 each

Ship to:

GEMCO COIN CO. Sacramento, Calif. 95818

WANTED ROLLS, BAGS 1956-P, 1963-P, Halves; 1955-S Dimes & Pre 1948 Quarters circulated, PAY ASK, JIM NEWELL, Route 1, Box 476, Cantonment, Florida 32533

#### BUYING

Silver Certificates Paying: Tape BID price SHIP

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WANTED QUANTITIES 1963-P, 1955-P/D, 1934-S BU DIMES; 1931 through 1959 PROOF SETS strictly unspotted, pay mid JIM NEWELL BID 'ASK.

Route 1, Box 476 Cantonment, Florida 32533 WANTED - 1896-P B.U. Dollars -

paying \$46.00 per roll. Ship for immediate payment. Member A.N.A. - R.C.D.A.

NOVEL PRODUCTS CORP. 31 Second Ave. / New York, N.Y. 10003

#### CHOICE BU ROLL DIMES

1958-P ----- \$12.00 CANADIAN PROOFLIKE DOLLARS

WANTED

Large Quantities NEEDED

DAN WONG, ANA P.O. Box 1232 Yuma, Arizona 85364

# the COIN DEALER newsletter

... a Monday morning report on the Coin Market

Vol. V No. 36

September 8, 1967

Single copy price: \$1.00

### **ENCOURAGING MARKET TREND CONTINUES**

# The Market in Depth

The encouragingly active market of recent weeks continues unabated—with much material becoming more and more difficult to buy. Prospective buyers in numerous areas outnumber sellers and "plus signs" continue to dominate the various pricing charts.

Franklin halves have gain cornered more than their share of gains-and several dates have been appearing on "want lists" week after week without registering sales. Such "bargain-level" issues as the 1948's and 1949's, 1950-P, 1951-D, etc. have begun to catch the investor's eye. However, the bidders are starting to realize that much of the material offered in the last year or so has slowly been absorbed—and it is not now just a matter of entering a bid. Even as bid levels advance, it remains difficult to buy a number of these earlier rolls.

The "common date" Morgan dollar rolls steady in the \$43-\$44 bid range throughout the week—with few rolls offered. Interest in many of the medium priced rolls remains high and bid levels advanced again. The 1878 dollars seem particularly elusive with both the 7/8 tailfeathers and the Carson City issues registering \$10 gains. It should also be mentioned that common date circulated rolls have advanced to the \$34-\$35 bid range—and there is still not an abundant supply available.

The 1959 proof set has fallen into the "most wanted" category and the bid has reached \$7.75. This set has long been underrated—and bidders are finding it easier to corner fifty or one hundred of the higher priced sets such as 1956 or 1958 than it is to buy the 1959 in quantity. Investors and dealers alike are buying now in anticipation of the official announcement of 1968 proof sets -rumored to be forthcoming on September 15th. The astute investor will not overlook the 1964 Kennedy set. This set is unique. All future sets will contain clad coins-making the 1964 half the only silver Kennedy proof available.

### This Week's Market

Still the most quiet segment of the market; prices virtually unchanged again this week. 1955-S rolls are now available at \$14.

#### NICKELS:

Bidding remains at a slightly increased level—with a few dates becoming more elusive.

1944S - Bid moves up to \$56

1950D - Up \$10-and hard to find at \$385

1955P - Offered now at a lower \$42.50

#### DIMES:

Mercury rolls receive few bids; prices steady. Roosevelts register an occasional small gain.

1946S - Now bid at \$37

1950P - Now bid at \$31

1953S - Elusive at the low bid of \$18

1955P - Offered at a lower \$50

1955D - Offered at a lower \$38

#### QUARTERS:

A number of the higher priced semi-key rolls were offered this weck at lower levels.

1941S - Available now at \$175

1942S - Available now at \$490

1949D - Offered at a lower \$75

1951S - Offcred at a lower \$175

1955D - Bucking the trend; up slightly to \$97 bid

#### HALVES:

Franklins remain active with numerous additional increases rccorded.

1949P - Bid moves up to \$305

1951D - A scarce roll; bid now \$112

1955P - Sales at a higher \$127.50

1958P - Sales at a higher \$32

#### DOLLARS:

Demand continues; very little material is available. Prices advance even further.

1878 (7/8tf) - Still moving up; bid now at \$200

1878CC - Bid also up; now \$160

1888O - Very elusive; bid up to \$48 1890O - Also scarce; bid reaches \$67

#### PROOF SETS:

Interest remains high as last week's higher prices remain in effect.

1953 - Available at a slightly lower \$28

1958 - Sales noted at \$13.50

1959 - The most elusive set; bid reaches \$7.75

#### EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK				
Jefferson		1	1938-P	35.00	37.50	
1939-D	23.00	24.00	1938-S	21.50	22.50	
Mercuries			1939-S	22.00	23.00	
1934-D	12.50	13.50	1940-D	28.00	30.00	
1935-D	16.50	17.50	Walking Li	iberties		
1936-D	12.00	13.00	1934-P	6.25	6.75	
Washingtor	ıs	ľ	1934-D	22.50	24.00	
1932-P	8.00	8.50	1934-S	47.50	50.00	
1932-D	185.00	195.00	1935-D	32.00	34.00	
1932-S	90.00	95.00	1935-S	50.00	52.50	
1934-P	7.00	7.50	1936-D	13.00	14.00	
1934-D	35.00	- 37.50	1936-S	23.00	25.00	
1935-D	37.50	40.00	1937-D	42.50	45.00	
1935-S	18.50	19.50	1937-S	37.50	40.00	
1936-D	185.00	195.00	1938-P	22.50	+ 23.50	
1936-S	21.00	22.00	1938-D	150.00	155.00	
1937-S	37.50	40.00	1939-S	17.50	- 19.00	

#### CANADIAN:

Prices unchanged for the prooflike sets. Few if any sales have been recorded as bidding remains somewhat below encouraging levels.

(Continued on Page 2)

### the COIN DEALER newsletter

Vol. V No. 36 September 8, 1967

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### THE COIN DEALER NEWSLETTER

reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

INVESTORS NOTE: the prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

### HOW TO USE THE COIN DEALER NEWSLETTER

BID columns show the highest price at which dealers are offering to buy.

ASK columns show the lowest price at which dealers are offering to sell.

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday afternoon.

Most prices on lower priced rolls are in bag lots.

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Mintages are shown in millions.

#### SUBSCRIPTION RATES:

ONE YEAR: \$25.00 THREE MONTHS: \$7.50 SINGLE COPY: \$1.00

## GEORGE W. HAYLINGS

It is now regarded as being almost a "sure thing" that proof sets and mint marks will be a part of the numismatic scene in 1968. I have always believed that proof sets are more important to the collector and the hobby than the numismatic world realizes. These sets were very important to the collector and to the coin club. Equally as important, of course, would be the mint marks. Without mint marks... what do we have... the collector is left with a big zero! It was bad enough when the San Francisco Mint went out of business in 1954-55, leaving us with just one mint mark. I have been working on a two part article for a national magazine on gold coins. Back in the days of gold we had a New Orleans Mint, a Carson City Mint, a San Francisco Mint, a Denver Mint and a Philadelphia Mint. Five mints in all and the nation at that time had very few people in comparion to today's population explosion. Yet today we are trying to get by with just two mints and there are almost 200,000,000 people clamoring for coins! It is to be hoped that the temporary role that the San Francisco Mint is playing at this time will be extended to a more permanent part of coin production ... with a San Francisco Mint mark rightly restored to coins coming out of this mint.

In the meantime we are all waiting for these important events to happen. The summer doldrums have been added to the current coin slump giving us very little activity to write about. Mr. Kelly, in the well known "Trends" column makes an interesting observation this past week. I quote . . . "We are now in a period referred to as a 'buyer's market' . . . a condition that usually exists when the supply exceeds the demand. Any idea that this is a new condition is strictly erroneous. During the past years there have been at least three or more periods when the coin market was favorable to the buyer. In 30-some years there has been a fairly consistent cycle where interest in certain items stimulated the demand and caused an increase in price. However, this cycle invariably moves on, bringing other items into demand and forcing a decline in the previously 'fashionable' series. All evidence seems to point to a continuation of this pattern. This in itself might be of some consolation to those who have purchased material at the zenith of its popularity, as well as a waring to those who feel that prices can do nothing but continue to decline." Unquote

This might be simplying the current decline somewhat but essentially I would believe it to be a correct view of a depressed market. To the present coin depression, however, we must consider the role of the government in our investment and hobby. In previous declines we did not have this uninvited guest! We've got to get him out of our house . . , and clean the house a bit too . . . before we can get back to a normal life. 1968 seems to be the year when this unwanted guest will finally leave. Even our silver problems appear to be coming to a head. The Treasury Department has just announced this week that the coin shortage is now over and that there are a sufficient quantity of clad coins to take over even if all silver coins went into hiding. And so they have released all price controls from the silver metal, letting the private market price of about \$1.70 take over. Even the government will use this market price when it sells silver from its own supply, thus making some profit, for a change. I am afraid, however, that they waited too long as their supply and stockpile is not too large. Maybe, though, they will have a larger stockpile now that an additional amount has been released from the silver certificate backing and there is an abundance of silver dimes and quarters stillin the pockets of the people and in the market places of the nation. These can be pulled back in for melting by the government and then sold at the \$1.70 or higher rate per ounce. In 1968 it is possible that the silver mess will be out of style and the coin collector and coin investor can go on to new interests.

THIS WEEK'S MARKET (Continued from Page 1)

5.25

5.50

### PROOF LIKE SETS:

1967

	BID	ASK		BID	ASK
1960 \$	9.00	\$10.00	1962	\$ 3.75	\$ 4.00
1961	8.00	9.00	1963	2.00	2.25
1962	5.50	6.00	1964	1.60	1.75
1963	3.20	3.45	1965	1.55	1.70
1964	2.75	3.00	1965 (blunt)	1.75	2.00
1965	2.20	2.35			
1965 (blunt)	2.60	2.75			
1966	4 00	4 20			

### MARKET CLOSING PRICES

### BU ROLLS

	* Refer	10	"Harly	Singles"	01	THIS	W 11.1	K'S	MARKI:	1
-		(1	UNTER		_			11C1:	111.0	_

	* Rete	r to "Earl	ly Singles" (	ol THIS	THIS WELK'S MARKET										
		CENTS			N1CK1			DIMES	3		QUART	LRS		HALVI:	,
	Mint.	BID	ASK	Mint.	B1D	ASK	Mint.	BID	ASK	Mint.	B1D	ASK	Mint.	BID	ASK
1935-P	245,4	22.00	23.50	58.3	100.00	110.00	55.8	100,00	110.00	32,5	250.00	275.00	9.2	110.00	120 00
1935-D 1935-S	47.0 38.7	37.50 80.00	40,00 85,00	12.1 10.3	250,00 215,00	275.00 230.00	10.5	* 300,00	325.00	5.8	*		3.0	•	
1936-P	309.6	20.00	21,00	$\frac{10.3}{119.0}$	100,00	110.00	15.8 87.5	82.50	90.00	$-\frac{5.7}{41.3}$	200.00	215.00	$\frac{3.9}{12.6}$	100 00	110 00
1936-D 1936-S	40.6 29.1	37.50	40.00	24.4	100.00	110.00	16.1	*		5.4	*		4.3		
1937-13	309.2	55,00 17,00	57.50 17.75	$\frac{14.9}{79.5}$	95,00	125.00 100.00	9.2 56.9	225,00 70,00	250,00 75,00	$\frac{3.8}{19.7}$	190.00	210,00	3.9	125.00	140 00
1937-D 1937-S	$50.4 \\ 34.5$	25.00	26.00	17.8	100.00	107.50	14.1	200.00	225.00	7.2	325.00	350.00	1.8	*	
1938-1	156.7	30.00 29.00	31.50 30.00	5,6 19,5	$\frac{180.00}{42.00}$	190.00 43.50	$-\frac{9.7}{22.2}$	205.00 120.00	230.00 130.00	9.5	*		$\frac{2.1}{4.1}$	*	
1938-D buff	20.0 NM	57.50	60.00	5.4 7.0	125.00 90.00	130.00	5,5	375.00	395,00	NM			.5	4	
1938-S	15.2	62.50	65.00	4.1	165.00	95.00 170.00	NM S.1	225.00	250.00	NM 2.8	*		NM NM		
1939-1 <sup>9</sup> 1939-D	316.5 15.2	17.00 105.00	17.75 110.00	120.6 3.5	27.00	28.00	67.7	75.00	80.00	33.5	150.00	165.00	6,8	110.00	120.00
1939-S	52.1	22.00	23.00	6.6	285.00	300.00	24.4 10.5	65.00 <b>3</b> 50.00	68.50 375.00	7.1	270.00	285.00	4.3 2.6	160.00	170 00
1940-P 1940-D	586.8 81.4	12.00 17.00	12.50 18.00	176,5 43,5	19.00 30.00	20.00 31.00	65.4 21.2	70.00	72.50	35,7 2,8	210.00	225.00	9.2	80.00	85 00
1940-S	112.9	12.00	12.50	39.7	32.00	33.50	21.6	71.00 71.00	72.50 72.50	8.2	120.00	135.00	NM 4.6	140.00	150.00
1941-P 1941-D	\$87.0 128.7	11.50 23.00	12.50 24.00	203,3 53,4	19.00 23.00	19.75	175.1	37.00	38.50	79.0 16.7	46.00	48.00	24,2	74.00	76.00
1941-S	92.4	24.00 →	25.00	43.4	30.00	24.50 31.00	45.6 43.1	72.50 52.50	75.00 55.00	16.1		- 100.00 - 175.00	11.2	175.00 435.00	190.00 460.00
1942-P 1942-Pt2	657.8 NM	6.75	7.00	49.8 57.9	30.00 140.00	31.00	205.4 NM	37.00	35.00	102.1 NM	43.00	44.50	47.8	68.00	70.00
1942-D	206.7	7.25	7.75	13.9	240.00	145,00 250.00	60.7	37.00	38.00	17.5	43.00	45.00	NM 11.0	180.00	195.00
1942-S 1943-P	83.6 684.6	90.00	95.00 7.25	$\frac{32.9}{271.2}$	63.00 35.00	65.00	49.3	72.50	75.00	19.4	465.00	- 490,00	12.7	155.00	165.00 70.00
1943-D	217.7	14.00	7, 25 15, <b>0</b> 0	15.3	70.00	36.50 $72.50$	191,7	30.00 35.00	31.00 36.00	99.7 16.1	36.00 70.00	37.50 72.50	53,2 11,3	65.00 120.00	70.00 130.00
1943-S 1944-P	191.6 1435.4	26.00	27.50	104.1	29.00	30.00	60.4	36.00	37.50	21.7	90.00	94.50	13,5	210.00	225.00
1944-D	430.6	$\frac{4.00}{4.00}$	4,25 4,25	119.2 32.3	53.00 55.00	55.00 57.50	231.4 62.2	30.00 31.00	31,00 32,00	105.0	23.00 40.00	24.00 42.00	28.2 9.5	68.00 80.00	70.00 85.00
1944-S 1945-P	$\frac{282.8}{1040.5}$	6,25	6.50	$\frac{21.6}{119.4}$	56.00 · 58.50	58,50 61,00	49.5	33.00	34.00	12.6	54,00 23.00	56.00 24.00	8.9	85.00	89.00
1945-D	226.3	6.75	7.00 7.00	37.2	31.00	32.50	159.1 40.2	30.00 33.00	31.00 34.00	74.4 12.3	70.00	75.00	31.5 10.0	68.00 75.00	70.00 80.00
1945-S 1946-P	151.5	7.25 4.25	7.50	32.5	25.00 5.50	28.00 5.75	$\frac{41.9}{255.3}$	34.00	35.00	17.0	45.00 21.00	48.00 22.00	10.2	75.00	80.00
1946-D	315.7	4.25 5.75	6.00	161.1 45.3	17.00	5, 75 17, 50	61,0	9.50 16.50	10.00 17.00	53,4 9,1	62,50	65.00	12.1	80.00 156.00	85.00 161.00
1946-S 1947-P	195.1	4.75 11.50	5.00	13.6	26.50	27.50	27.9	37.00 -	35.00	4.2	85.00	90.00	3.7	100.00	105.00
1947-D	190.6 194.5	4.75	12.00 5.00	95.0 37.8	5.75 16.00	6.00 17.00	121.5 46.8	21.00 21.50	22.00 22.50	22.6 15.3	39.00 35.00	41.00 37.00	4.1 3.9	120.00 95.00	125.00 100.00
1947-S 1948-P	99.0 317.6	13.50 7.25	14.00 7.50	24.7 89.3	16.50 5.75	17.50 6.00	34.8	31.00 45.00	$\frac{32.00}{46.50}$	5.5	80.00 21.00	85.00 22.00	NM	122.00	126.00
1948-D	172.6	5.50	5.73	44.7	36,00	37.00	52,5	23.00	24.50	35.2 16.5	35.00	36.00	3.0	66.'00	
1948-S 1949-P	81.7 217.5	26.00 11.00	27.50 11.50	11.3	40.00	41.50 16.00	35.5	31.00 200.00	32.50 210.00	16.0	36.00 300.00	37.50 325.00	NM	305.00	
1949-D	154.4	9.00	9.50	35.2	27.00	28.00	30.9 26.0	77.00	80.00	9.3	70.00		5.7 4.1	185.00	190.00
1949-S 1950-P	64.3	33.00 8.50	34.50 9.00	9.7 9.8	55.00 52.00	57.50 54.00	13.5 50.2	325.00 31.00 +	350.00 32.50	NM 25.0	28.00	29.00	3.7	265.00 180.00	280.00 190.00
1950-D	335.0	3.75	4.00	2.6	385.00		46.5	25.00	26.00	21.1	28.00	29.00	7.8 8.0	90.00	95.00
1950-S 1951-P	118.5 294.6	12.50 13.50	13.00	NM 28,7	19.00	20,00	20,4	220.00	230.00	10.3	73.00 21.00	77.50 22.00	NM 16.9	46.00	47.50
1951-D	625.4	3.25	3.50	20.5	23.00	24.00	52,2	16.50	17.00	35.4	18.00	19.00	9.5	112.00 -	117.50
1951-S 1952-P	186.9	17.50 13.50	18.50	$\frac{7.8}{64.1}$	95.00 7.00	$\frac{100.00}{7.50}$	31.6 99.1	200.00 12.50	215.00 13.00	8.9 38.9	20.00	- 175.00 21.50	13.7	120.00 29.00	125.00 30.00
1952-D	746.1	2.25	2.50	30.6	66.00	69.00	122.1	18.00	19.00	49.8	16.00	17.00	25.4	24.00	25.00
1952-S 1953-P	137.8 256.9	12.00 4.75	12.75 5.00	$\frac{20.6}{46.8}$	$\frac{18.00}{5.00}$	19.00 5.50	44.4 53.6	47.50 17.50	50.00 18.00	13.7	60.00 ·	- 65.00 34.50	5.5 2.8	105.00 165.00	110.00 175.00
1953-D	700.5	2.25	2.50	60.0	4.00	4.50	136.4	7.00	7.50	56.1	14.50	15.00	20.9	20.00	21.00
1953-S 1954-P	181.8 71.9	6.50	$\frac{7.00}{14.50}$	19.2 47.9	15.00 4.00	16.00 4.25	39.2	18.00 <del>-</del>	19.00 7.25	14.0 54.6	25.00 13.00	2C.00 13.50	4.1	52.00 - 18.00	54.00 19.00
1954-D	251.6	2.50	2.75	117.2	3.00	3.25	106.4	7.00	7.25	46.3	13.50	14.00	25.4	15.00	16.00
1954-S 1955-P	96.2 331.0	5.00 2.50	5.25 2.75	29.4 8.3	6,00 41.00	6.50	22.9 12.8	23.00 48.00 -	24.00	11.8	18.00	18.75 19.75	5,0	36.00 127.50	37.50
1955-D	563.3	2.00	2.25	74.5	5.00	5.50	14.0	36.00 -	38.00	3.1	97.00 -		NM		
1955-S 1956-P	44.6	13.50 - 2.25	$\frac{14.00}{2.50}$	NM 35.9	3.25	3.50	18,5	25.00 6.50 +	26.50 7.00	NM 44.8	12.50	13.00	NM 4.7	40.00	41.50
1956-D	1098,2	. 75	.85	67.2	2.25	2.50	108.0	6.25	6.75	32.3	14.50	15.00	NM		
1957-P 1957-D	283.8 1051.3	2.00 .60	2. 25 . 65	39.7 136.8	3,50 2,25	3,75 2,40	161.4 113.4	6.25 8.00	6.75 8.50	47.8	12.00 12.00	12.35 12.35	6.4	27.00 15.00	28.00 16.00
1958-P	253.4	1.75	2.00	18.0	8.25	8,40	32.8	14.50	15.00	7.2	35.00	36.50	4.9	32.00 -	- 33.00
1958-D 1959-P	801.0	.60	.65	163.2 28.4	2.25 4.00	2.40 4.35	136.6 86.9	6.00 6.25 +	6.50	78,1 25.5	12.00 12.25	12.35 12.75	7.3	14.50 22.00	15.00 23.00
1959-D	1279.8	.60	.65	160.7	2,20	2.35 2.40	164.9	6.00	6.50	62.1	12.00 12.25	12.35 12.50	13,1	18.00 21.00	19.00 22.00
1960-P 1960-Psm	588.1	.70 147.50	152.50	57.1			72.1						7.7		
1960-D	1580.9	, 60 5. 75	.65 6.00	192.6	2.20	2.35	200.0	6.00	6.50	63.0	12.00	12.35	18.2	16.00	17.00
1960-Dsm 1961-P	756.4	. 65	.70	76,7	2.30	2.50	96.8	6.25	6.75	40.1	11.65	12.00	11.3	17.00	17.50
1961-D 1962-P	1753.3	, 60	, 65	229.3 100.6	2.20	2.35	209.1 75.7	5.75	6,25	83,7 39,4	11.65	12,00	20.3	15.50	16.00
1962-D	1793.1	.65	. 70	280.2	2.25	2,40 2,25 2,25	334,9	6.00 5.50	6.50 5.75	127.6	11.65 11.65 11.50	12.00 12.00	35,5	17.00	17.50 13.50 12.75
1963-P 1963-D	757.2 1774.0	, 60 . 55	. 65 . 60	178.9 276.8		2.25 2.25	126.7 421.5	5.50 5.50	5.75 5.75	77.4 135.3	11.50 11.00	11.75 11.25	25.2 67,1	12.25 - 11.75 -	
1964-P	2652.5	.60	. 65	1028,6		2.25	933,3	5.50	5.75	559.7	11.00	11,25	235.6	11.75	12.25
1964-D 1965	3799.0	.60	. 65	1787.3	2.25	2,40	1189,6	5.50 5.25	5.75	704.1	11.25	11.50 10.75	156,2	12.50	13.00
1966		, 55	. 60		2.20	2.35		5.25	5.50		10.50	10.75	1	10.50	11 00
1967			. 55					5.25	5.50		10.50	10.75		10.50	11.00

### SINGLES

### MARKET CLOSING PRICES (Retail)

The prices for single coms listed below reflect current retail levels—It should be noted that listings for "BU" coms are for well struck gent specimens—Uncirculated coms of lesser quality command proportionately lower prices.

$\begin{array}{ccccc} {\rm YEAR} & {\rm \frac{MINT-}{AGF}} & {\rm GOOD} & {\rm FINF} & {\rm \frac{\Gamma NTRA}{1 INF}} & {\rm BU} \end{array}$	YEAR MINT-	GOOD	FINE	ENTRA FINE	ви
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### FLYING EAGLE & INDIAN CENTS

186		650.00	1500,00	2200.00	3000.00	1882	35.581	. 65	2, 25	8,00	26,00
1557	17 450	3.25	6.75	21.50	110.00	1883	45.598	.65	2.25	8.00	26.00
1575	24 600	4.00	8.00	27.50	135.00	15×1	23.262	1.35	4.00	12.50	32.50
1859	36,400	2, 25	5.00	20.00	95.00	1845	11.765	2.50	8.00	19.50	52, 50
1560	20.566	2.50	5.50	15.00	57.50	1886	17.654	1.35	4,25	14.00	42.50
1 - 61	10.100	5, 50	11.00	26.00	95.00	1887	45,226	. 35	1.75	6,50	21,50
1862	28,075	1.50	3.50	8.50	25.00	1585	37,491	. 35	2.00	6.50	23.00
1563	49.540	1.50	3, 25	7.75	25,00	1859	45,569	. 35	1.75	5.00	21.50
1864 (CN)	13.740	3.75	9.00	22.50	57.50	1890	57.153	. 35	1.75	4.50	21,50
1864 (B)	39,233	1.75	5.25	18.00	60.00	1891	47.072	, 35	1.75	5,00	20,00
1864-L		15.00	42.50	85.00	250.00	1892	37,650	. 35	2.00	6.00	22.50
1865	35,429	1.50	4.75	16.50_	42.50	1893	46,642	. 35	1.75	5.00	20,00
1566	9.827	7.50	21.50	55.00	125.00	1894	16.752	1.25	5.00	13, 75	45.00
1467	9.821	7.00	19.00	52.50	130.00	1895	38.341	, 30	1.25	5.00	18.50
1568	10.267	8,00	22,50	52,50	150.00	1596	39,057	. 30	1.25	5,00	21.50
1869 '8		37.50	75.00	250.00	700.00	1897	50.466	. 30	1.10	3.75	20,00
1869	6.420	14.00	46.50	97.50	325.00	1895	49.823	. 30	1.00	3,25	18.50
1870	5.275	12,50	33,00	65.00	165,00	1899	53.600	. 30	1.00	3, 25	18,50
1871	3.930	15.00	38.50	80.00	185.00	1900	66.834	. 25	. 65	2.75	8,50
1572	4.042	16.50	47.50	100.00	250.00	1901	79.611	. 25	, 65	2.50	8,00
1873 (CL3)	11.677	3.50	12,50	30.00	92.50	1902	87.377	. 25	. 65	2.50	8,00
1573 (Op 3)		3.50	12.50	30.00	92.50	1903	85.094	. 25	. 65	2.50	8.00
1874	14.188	3.00	11.00	27.50	90.00	1904	61.325	. 25	. 65	2.50	8.00
1873	13.528	3.00	11.00	27.50	90,00	1905	80,719	25		2.50	8.00
1876	7.944	6.00	16.50	39.00	100.00	1906	96.022	. 25	. 65	2.50	8.00
1877	0.53	95.00	175.00	385.00	750.00	1907	108,139	. 25	. 65	2,50	8.00
1878	5,500	6.50	17.50	37.50	90.00	1908	32.328	. 30	.85	3.00	12.50
1879	16.231	1. 25	3.75	11.50	32,50	190×-S	1.115	12.50	17.50	37.50	95.00
1880	38.965	. 75	2.50	8.75	26.00	1909	14.371	. 75	1.60	4.00	16.00
1881	39.212	. 65	2. 25	8.00	26.00	1909-S	0.309	57.50	75.00	145.00	250.00

### LINCOLN CENTS

1909-VDB	27.993	.65	1.00	1.75	5.00	1925-P	139.949	.10	. 20	.85	7.50
1909~SVDB	.494	100.00	120.00	140.00	200.00	1925-D	22,580	. 15	.50	3.00	35.00
1909-P	72.703	. 15	. 35	1.25	7.50	1925-S	26,380	.10	. 50	4.00	40.00
1909~S	1.825	19.00	24.00	<b>3</b> 5.00	85.00	1926-P	157.088	. 10	. 20	. 75	6,00
1910-P	146.801	.10	. 30	1.50	7.50	1926-D	28.020	. 15	. 50	3.00	30.00
1910-S	6.045	2.50	4.00	8.50	27.50	1296-S	4.550	2.25	3, 25	8.50	110,00
1911-P	101.178	. 10	. 40	2.00	10.00	1927-P	144.440	.10	, 20	. 75	6.00
1911-D	12.672	1.25	2.75	9.00	40.00	1927-D	27,170	. 10	. 35	2.50	22,50
1911-S	4.026	6.00	8.50	17.50	55.00	1927-S	14.276	, 35_	. 75	4.00	40.00
1912-P	68.153	. 15	. 50	3.00	16.00	1925-P	134,116	. 10	, 20	. 75	5.50
1912-D	10.411	1.25	3.25	15.00	55.00	1928-D	31.170	.10	. 25	1.50	18.00
1912-S	4.431	3, 50	5.50	15.00	45,00	1928-S	17.266	. 25	<u>• 50</u>	2.50	32.50
1913-P	76.532	. 15	. 45	2.50	12.50	1929-P	186,262	. 10	. 20	. 75	4.50
1913-D	15.804	.75	2.00	12.50	45.00	1929-D	41.730	. 10	. 25	1.00	8.50
1913-S	6.101	2.50	3.75	10.00	45.00	1929-S	50.148		. 25	. 75	4.50
1914-P	75.238	.20	. 75	4.50	27.50	1930-P	157.415	. 10	. 20	. 65	3.00
1914-D	1.193	27.50	42.50	190.00	600.00	1930-D	40.100	.10	. <b>2</b> 5	. 75	9.00
1914-S	4.137	3.50	5,50	15.00	90.00	1930-S	24.286	. 10	. 25	. 50	4.50
1915-P	29.092	. 50	3.00	15.00	80,00	1931-P	19.396	. 15	. 50	1.75	20.00
1915-D	22.050	. 40	1.00	5.50	25.00	1931-D	4.480	2.25	3.25	7.50	50.00
1915-S	4.833	2.75	4.25	10.00	45.00	1931-S	0.866	22.50	25.00	30.00	50.00
1916-P	131.833	.10	. 30	1.50	9.00	1932-P	9.062	.75	1.50	3.00	15.00
1916-D	35.956	. 25	. 50	3.50	20.00	1932-D	10.500	. 50	1.00	2.00	12.50
1916-S	22.510	. 35	. 75	4.00	25.00	1933-P	14.360	.50	1.00	2.50	12,50
1917-P	196.430	. 10	. 25	1.25	9.00	1933-D	6.200	1.75	2.50	5.00	15.00
1917-D	55.120	. 15	. 60	5.00	35.00	1934-P	219.080		. 15	. 35	2.00
1917-S	32.620	. 15	. 50	4.50	30.00	1934-D	28.446	. 15	. 35	1,00	7.50
1918-P	258.103	. 10	. 25	1.50	10.00	1935-P	245.388		. 10	. 25	. 85
1918-D	47.830	.15	.60	5.50	37.50	1935-D	47.000		. 15	. 35	1.50
1918-S	34.680	.15	. 50	4.50	30.00	1935-S	38.702		.15	. 45	2,50
1919-P	392.021	. 10	. 20	1.25	8,00	1936-P	309,638		.10	. 25 ,	.80
1919-D	57.154	. 15	. 50	4.50	25.00	1936-D	40.620		. 15	. 35	1.50
1919-S	139.760	.10	.35	3.00	19.50	1936-S	29.130		. 15	.40	1.75
1920-P	310.165	.10	. 25	1.00	9.00	1937-P	309.179		. 10	. 25	. 75
1920 -D	49.280	. 10	. 60	7.50	42.50	1937-D	50.430		. 15	. 30	. 85
1920-S	46.220	.10	.50	4.25	37.50	1937-S	34.500		.15	. 30	1.00
1921 -P	39.157	. 15	. 50	3.50	25.00	1938-P	156.697		, 15	. 30	1,00
1921-S	15.274	. 50	1.50	15,00	175.00	1938-D	20.010	. 15	, 35	.65	2. 25
1922-D	7.160	2.50	4.50	12.50	50.00	1938-S	15,180	, 20	. 45	, 75	2,50
1922 (Plain)		30,00	62.50	150.00		1939-P	316.480	4.0	. 10	. 25	. 75
1923-P	74.723	. 10	. 25	. 85	7.50	1939-D	15,160	. 45	.75	1.25	3.25
1923-8	8,700	, 75	2,00	15.00	200,00	1939-S	52.070		. 15	. 30	, 85
1924-P	75.178	. 10	. 25	1.00	18.50	1940-P	586,826		. 10	, 20	. 50
1924-D	2.520	7.50	11.50	30.00	225.00	1940-D	81,390		. 10	. 25	. 75
1924-8	11_696	. 50	1_50	8.00	95 00	1940-S	112,940		. 10	20	. 50

MAR	KET C	CLOSIN	G PF	RICES	CIRC	CULAT	ED RO	DLLS
	BID	ASK		BID	ASK		B1D	ASh
	CENTS			DIMES			HALVES	
1936-S	3.00	3.50	1938-D	13.50	15.00	1937-D	30.00	32.50
1938-D	7.50	8.00	1935-S	10.00	11.00	1937-S	20.00	22.50
1938-S	8.00	8.50	1939-S	8.00	8.50	1938-19	13.00	14.00
1939-D	13.00	14.00	1946-S	5, 25	5.60	1939-S	15.00	16.50
1939-S	1.25	1.40	1949-P	5.50	6.00	1946-D	20.00	21.50
1940-D	. 95	1.10	1949-S	12.50	13.00	1946-S	12.00	12,50
1940-S	. 75	.90	1950-S	5.50	5.75	1947-P	12.50	13.00
1941-D	.75	.90	1951-S	5, 25	5.50	1947-1)	12.50	13.00
1941-S	. 75	.90	1954-S	5.50	5.75	1948-P	47.00 +	49.00
1942-S	1.50	1.65	1955-P	21.50	22.50	1948-D	16.50	17.25
1943-P	. 75	.85	1955-D	10.75	11.25	1949-P	12.25	12.75
1943-D	3,25	3,50	1955-S	7.25	7.50	1949-D	13, 25	13.75
1943-S	3, 25	3.50	1955-P	6.25	6,50	1949-S	17.00	17.75
1947-S	. 75	.90				1950-19	12.00	12.50
1948-S	. 85	1.00				1950-D	11.75	12.25
1949-S	2.00	2.15		QUARTE	75	1951-1	11.50 +	12.00
1954-P	2.10	2.25	1			1951-D	12.25	12.75
1954-S	.80	.95	1932-12	15.00	16.00	1951-S	11.50	12.00
1955-S	9.50	10.00	1934-1 <sup>3</sup>	11.50	12.00	1952-1	11.50 +	12.00
1960-D sm	. 95	1.10	1934-D	17.00	18.00	1952-D	I1.50 +	12.00
			1935-P	11.00	11.50	1952-S	12.75	13.25
	NICKELS		1935-D	13.00	13.50	1953-1	43.00	45.00
1938-1	2. 25	2.50	1 1935-S	12.50	13.00	1953-D	11.25 +	11.75
1938-D	30.00	32.50	1936-P	11.00	11.50	1953-S	15.00	15.75
1938-S	64.00	66.50	1936-D	15.00	15.75	1954-P	11.25 +	11.75
1939 - D	105.00	110.00	1936-S	16.00	17.00	1954-D	11.25 +	11.75
1939 -S	17.00	18.00	1937-P	11.00	11.50	1954-S	13.50	14.00
1942-D	4,00	4.27	1937-D	11.75	12, 25	1955-1	110.00	115,00
1943-D	11.00	11.50	1937-S	135,00	140.00	1956-P	15.00	15.00
1944-S	3.50	3.75	193×-P	12.00	12.50	1957-19	12.00	12.50
1946-S	2.70	2.85	1935-S	35.00	37.50	1957-D	11.00 +	11.50
1947-S	——————————————————————————————————————	2.25	1939-D	12.00	12.50	1958-17	13,00	13.75
1948-S	2.70	2.85	1939~S	40.00	42.50	1958-D	11.00	11.50
1949-S	4, 25	4.50	1940-D	34.00	36,00	1959-P	12.50	13.00
1950-1	6.75	7.25	19-I2-S	12.00	12,50	1959-D	12.00	12.50
1950-D	340.00	7.20	1946-S	22.50	23.50	1960-19	12.00	12.50
1951-S	8.50	9.00	1947-S	12.50	13.00	1960-D	10,75	11.25
1952-S		2,25	1948-S	11.50	12.00	1961-12	12,00	12.50
1953-S		2.25	1949-1	12.00	12.50	1961-D	10.75	11.25
1954-S		2.25	1949-D	11.50	12.00	1962-P	12.00	12.50
1955-P	11.00	11.50	1951-S	11.50	12.00	1962-D	10.75	11.25
1958-P	2.85	3.00	1955-D	65.00	67.50	1963-P	10.50	11.00
1959-P	2.25	2.40	1953-P	13.50	14.00	1963-D	10.50	11.00
	2.20	4. 4.		10.00	11.00		10.00	11.00

### SINGLE AND ROLL SETS

	BU SINGLES	BU ROLLS	CIRC. SINGLES	CIRC. ROLLS
	BID ASK	BID ASK	BID ASK	BID ASK
LINCOLN CENTS - 1941 to date	16.50 + 17.50	700,00 750.00		
JEFFERSON NICKELS - 1938 to date	95.00 100.00	3500.00 3750.00	18.00 19.00	750.00 795.00
WARTIME NICKELS (11 rolls)	19.00 20.00	675.00 + 725.00		42.00 + 43.50
ROOSEVELT DIMES - 1946 to date	36.50 + 37.50	1600.00 1700.00		275.00 295.00
1955-PDS DIMES (3 rolls)		112.50 116.00		41.00 42.50
WASHINGTON QUARTERS - 1941 to date	78.00 + 80.00	2950,00 3100.00		
WALKING LIBERTY HALVES - 1941-47	127.50 132.50	2400.00 2600.00	12.50 13.50	235.00 250.00
FRANKLIN HALVES - 1948-63	124,00 127.50	2400 00 2550.00	27.50 28.50	520.00 540.00

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Sept. 11, 1967

Dear COIN DEALER NEWSLETTER READER,

Have you LOST YOUR SHIRT IN LINCOLN CENTS?

ARE YOU BURIED IN JEFFERSON NICKELS? ARE YOUR ROOSEVELTS SLIPPING AND SLIDING? ARE YOUR FRANKLIN HALVES FLOUNDERING? Have you FOOLED AROUND IN JUNK ISSUE PROOF SETS THAT ARE GOING NOWHERE? Are you READY TO FLIP OVER FOREIGN SETS THAT ARE SELLING BELOW ISSUE PRICE????

If so, the NEW FORECASTER IS FOR YOU! Precise advance information is not expensive, IT IS PRICELESS!

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There are GREAT & SURPRISING EVENTS COMING: do you want to learn about them after they are history, or before they are FACT?

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- B) made 50-100% in leveraged BU coins in the past four months?
- C) will learn how to risk \$500 for a potential 2300% profit, a possible \$11,700 short term gain (in a coming issue)?

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### THE FORECASTER

PUBLISHED WEEKLY BY BILL WILLOUGHBY COIN EXCHANGE

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MA	RKE	ET C	LOS	ING	PRICE	ES I	BU	SIL	/ER	DOLL	ARS
		SINC	GL1'S	RC	01.LS		SINGLES ROLLS				
	Mint.	BID	ASK	BID	ASK		Mint.	BID	ASK	BID	ASK
	<b>D.</b> O.	2DC 4.0	. Bol	LADC				100c/	AN DOI		
	1010	ORGAN	4 DOL	LARS				TORGA		LLARS	
1878 8tf 1878 7tf	0.416 10.094	8,25 - 2,75	8.75 3.00	160.00 52.50	165.00 55.00	1895-1 <sup>2</sup> 1895-O	0.013 0.450	175.00	200.00		
1878 7/8tf		10.75 -	+ 11.50	200.00	+ 215.00	1895-S 1896-P	0.400 9.977	325,00	350.00	42.00	45.00
1878-CC 1878-S	2.212 9.774	8. 25 - 2. 50	+ 8,75 $-$ 2,75	$160,00 \\ 48.00$	+ 170.00 50.00	1896-D	4.900	2.50 26.00	2,75 27,50	43,00	45.00
1879-P 1879-CC	14.807 0.756	2.35 130.00	2.50 140.00	44.00	45.00	1896-S 1897-P	5.000 2.823	3,50	140,00 3,75	67,50	70.00
1879-0	2.887	4.00	4, 25	75.00	77.50	1897-O	4.004	12,00	13.00	225, 00	10.00
1879-S 1880-P	9.110 12.601	2, 35 2, 35	2.50 2.50	45,00 44.00	46,50 45,00	1897-S 1898-P	5.825 5.885	7.00 2.60	7,50	130.00	137.50
1880-CC	0.591	40,00	42,50	750.00	780.00	1898-O	4,440	2.50	2,85 2,75	51.00 48.00	52.50 49.00
1880-0	5.305	2.75	3.00	62.00	65.00	1898-S	4.102	19.00	20,00	000 00	410.00
1880-S 1881-P	9.164	2.35 2.50	2,50 2,75	45.00 46.00	46.50 48.00	1899-P 1899-O	0.331 $12.290$	16, 50 2, 35	17.50 2.50	330.00 43.00	345.00 44.00
1881-CC	0.296	48.00	50.00	900.00	920.00	1899-S	2.562	28.00	29,00	520,00	540.00
1881-O 1881-S	5.708 12.760	2.35 2.35	2.50 2.50	44.00 44.00	45,00 45,00	1900-P 1900-O	8.831 12.590	2.35 2.35	2.50 2.50	44,00 44,00	45.00 45.00
1882-P	11.101	2.35	2,50	43.00	44.00	1900-S	3.540	15.00	16.00		285.00
1882-CC 1882-O	1,133 6,090	18,00 2, <b>3</b> 5	19.00 2.50	340.00 43.00	360.00 44.00	1901-P 1901-O	6,963 13.320	40.00 2.35	42,00 2,50	44.00	45.00
1882-S	9.250	2.35	2.50	45.00	46.50	1901-S	2.284	20,00	21,50		450.00
1883-P 1883-CC	12.291 1.204	2.35 19.00	2.50 20.00	43.00 340.00	44.00 360,00	1902-P 1902-O	7,995 8,636	5.00 2.35	5.50 2.50	95.00	100.00 43.00
1883-O	8.725	2.35	2.50	43.00	44.00	1902-S	1.530	38.00	40.00	750.00	43.00
1883-S	6.250	18.00	19.00	19.00	41.00	1903-1	4.653	5.00	5.50	95.00	100.00
1884-P 1884-CC	$\frac{14.071}{1.136}$	2.35 $23.00$	2.50 24.00	43.00 440.00	44.00 460.00	1903-O 1903-S	$\frac{4.450}{1.241}$	21.00 200.00	22.00 225 00	400.00	420.00
1884-O	9.730	2, 35	2.50	43.00	44.00	1904-1	2.789	10.00	11.00	190.00	200.00
1884-S 1885-P	3.200 17.788	40.00 2.35	42,50	43.00	44.00	1904-O 1904-S	$\frac{3.720}{2.304}$	2.50 120.00	2.75 130.00	48.00	49.00
1885-CC	0.288	43.00	44.00	825.00	850,00	1921-P	44.690	2.25	2.40	42.00	43.00
1885-O 1885-S	9.185 1.497	2,35 7,50	2,50 8,00	43.00 130.00	44.00 $135.50$	1921-D 1921-S	20.345 $21.695$	4.00 4.00	4.25 4.25	77.00 72.00	80.00 75.00
1886-P	19.964	2.35	2.50	43.00	44.00	1021 0	21.000	7,00	1,20	14.00	10.00
1886-O 1886-S	10.710 0.750	14.00 29.00	15.00	225.00							
1887-P	20.291	2.35	30,00 2,50	570.00 43.00	44,00						
1887-O	11.550	3.00 9.00	3.25	60.00	62.50			DEAC	E DOL	LADE	
1887-S 1888-P	1.771	2.35	9.75 2.50	43.00	44.00	-		PEAL	E DUL	LARS	
1888-O	12.150	2.45	2.65	48.00	+ 50.00	1001 1	1.000	01.00	90.50	400.00	407.00
1888-S 1889-P	0.657 21.727	29.00 2.35	2.50	550,00 43.00	44.00	1921-P 1922-P	1.006 51.737	21.00 2.10	22,50 2,25	400,00 40.00 ÷	425,00 41,50
1889-CC	0.350	575.00	600.00			1922-D	15.063	4.00	4.25	72.50	75.00
1889-O 1889-S	11.875 0.700	8.00 28.00	8.50 29.00	130.00 540.00	135.00 585.00	1922-S 1923-P	17.475 30.800	2.10	4,25 2,25	76.00 40.00 +	80.00 41.50
1890-P	16.803	2.75	3.00	54.00	56.00	1923-D	6.811	6.00	6.50	120.00	135.00
1890-CC 1890-O	2.309 10.701	18.00 3.50	19.00 3.75	340.00 67.00	360,00 + 70.00	1923-S 1924-P	19.020	2.50	4.25 2.75	76.00 48.00	80.00 50.00
1890-S	8.230	5.00	5.50	95.00	100.00	1924-S	1.728	27.00	28.00		
1891-P 1891-CC	8.694 1.618	8.00 17.50	8.50 18.50	150.00 340.00	355.00	1925-P 1925-S	10.198 1.610	2.50 14.00	2.75 14.75	230, 00	47.50
1891-O	7.955	8.50	9.00	155.00	5.55, 00	1926-1	1.939	7.50	8.00	140.00	155.00
1891-S 1892-P	5.296	8.50	9.00	155.00 200.00	210.00	1926-D	2.349	8.75	9.50	160.00	175.00 110.00
1892-P 1892-CC	1.037 1.352	10.50 39.00	41.00	740.00	765.00	1926-S 1927-P	6.980	5.00 17.00	5 50 18,00	97.50 325.00	110.00
1892-O	2.744	8.00	8.50	155.00	170.00	1927-D	1.269	21.00	22.50	400.00	. 045 05
1892-S 1893-P	1.200 0.379	39.00	41.00			1927-S 1928-P	.866	32.00 67.50	34.00 70.00	600.00	645.00
1893-CC	0.677	150.00	160.00			1928-S	1.632	18.00	19. <b>0</b> 0		
1893-O 1893-S	0.300 0.100	125.00	140.00			1934-P 1934-D	.954 1.570	19.00	20.00	305.00	320.00
1894-P	0.111	143.50	150.00			1934-D 1934-S	1.011	21.00 150.00	22.50 160.00		
1894-O 1894-S	1.723 1.260	30.00	32, 00	670.00	605 00	1935-P	1.576	11.00	12.00		185.00
1034-5	1,260	35.00	37.50	670.00	695.00	1935-S	1.964	34.00	35, 00		695.00

### PROOF SETS

		BID	ASK			BID		ASK		BID	ASK
1936 1937 1938 1939 1940 1941 1942 1942 t2 1950 1951	(3,837) (5,542) (8,045) (8,795) (11,246) (15,287) (21,120) (51,386) (57,500)	750.00 285.00 148.00 125.00 86.00 87.00 83.00 100.00 110.00 67.00	775.00 300.00 152.50 130.00 89.50 90.00 85.00 105.00 115.00 69.00	1952 1953 1954 1955 1956 1957 1958 1959 1960 1960 sn	(81, 980) (128, 800) (233, 300) (378, 200) (699, 384) (1, 247, 952) (875, 652) (1, 149, 291) (1, 691, 602)	37, 00 27, 00 17, 75 27, 00 11, 25 6, 70 15, 25 7, 75 6, 50 22, 50	+	38.50 28.00 18.50 28.00 11.75 6.95 15.75 8.00 6.75 23.50	1961 (3,028,244) 1962 (3,218,019) 1963 (3,075,645) 1964 (3,950,762) 1965 sms 1966 sms	5.65 5.65 5.75 8.10 3.50 + 4.00 4.75	5.90 5.90 6.00 8.75 3.75 4.25 5.00

# DEALER MARKET PLACE

The Depler's Market Place provides a marketing media for BU rolls and other fast-moving items which can of be equaled by any other media, except teletype. Your buy or sell order is in the hands of over 2,000 dealers and investors 4 business hours after our ad deadline. Our subscribers know coin prices and values, and they're ready to do business. If you're looking for action, the Dealer's Market Place is for you! NOTE: Approximately 30% of our subscribers have access to teletype services. If you really want action, key your ad to the bid and ask prices.

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\$10 Liberty	BU	29.00	34.00
it.	xf-AU	28.00	32.50
\$10 Indian	BU	41.00	45.00
10	xf-AU	39.00	43.50
\$5	BU	20.00	25.00
19	xf-AU	19.00	24.50

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COX'S COIN CENTER

LONNIE COX PHONE (317) 288-7282 P.O. Box 2606 218 West 12th Street Muncie, Indiana 47302 FRANKLING OF COIN DEALER MOGOLA

Vol. V No. 37

September 15, 1967

Single copy price: \$1.00

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Franklins, Silver Dollars & Proof Sets Pace Active Market

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1964 - Advancing rapidly; sales noted at \$9.50

#### EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

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Jefferson			1938-P	35.00	37.50
1939-D	23.00	24.00	1938-S	21.50	22.50
Mereuries			1939-S	22.00	23.00
1934-D	12.50	13.50	1940-D	28.00	30.00
1935-D	16.50	17.50	Walking L	iberties	
1936-D	12.00	13.00	1934-P	6.25	6.75
Washington	ns		1934-D	22.50	24.00
1932-P	8.00	8.50	1934-S	47.50	50.00
1932-D	185.00	195.00	1935-D	32.00	34.00
1932-S	90.00	95.00	1935-S	50.00	52.50
1934-P	7.00	7.50	1936-D	13.00	14.00
1934-D	35.00	37.50	1936-S	23.00	25.00
1935-D	37.50	40.00	1937-D	42.50	45.00
1935-S	18.00	19.50	1937-S	37.50	40.00
1936-D	185.00	195.00	1938-P	22.50	23.50
1936-S	20.00	- 21.50	1938-D	150.00	155.00
1937-S	37.50	40.00	1939-S	17.50	19.00

(Continued on Page 2)

Vol. V No. 37 September 15, 1967

PUBLISHED WEEKLY by Coin Dealer Newsletter, P.O. Box 2273, Gardena, California 90247.

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Dale W. Hall Darcy H. Hall

THE COIN DEALER NEWSLETTER reports the national coin market as

reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

INVESTORS NOTE: the prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

# HOW TO USE THE COIN DEALER NEWSLETTER

BID columns show the highest price at which dealers are offering to buy.

ASK columns show the lowest price at which dealers are offering to sell

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday afternoon.

Most prices on lower priced rolls are in bag lots.

Mintages are shown in millions.

#### SUBSCRIPTION RATES:

ONE YEAR: \$25.00 THREE MONTHS: \$7.50 SINGLE COPY: \$1.00

# GEORGE W. HAYLINGS

Circulation figures for the publication "Coin World" have shown increases as follows for the past three weeks . . . 102, 284 for the week of August 23rd, 102, 591 for the week of August 30th and 102, 770 for the week of September 6th. With exception to a false start some months back . . . that petered out after one week . . . this is the first real change in circulation figures of a lasting quality that we have seen since the peak in late 1964 and early 1965. Since then there has been a steady downward movement . . . reflecting the loss of interest in the hobby, I guess. No doubt much of this was brought about by the lack of investment interest. Even the collector nowadays has an interest in the investment aspect of this profitable hobby. It now appears that there is a revival of interest in the hobby. New collectors are being added or possibly some of the old subscribers are coming back to "Coin World," It is a good sign and probably points out when the bottom was reached better than any other indicator.

At about the same time that the "Coin World" subscription totals were turning from the downward thrust to an upward thrust, proof sets were coming to life and of course the silver dollars. The silver problem had been resolved. The price of silver was finally upped as many investors thought it would be. So far they have been proven right but they haven't realized any financial gains . . . unless they were holding shares of silver stock or holding silver bullion . . . and this is really outside the numismatic investment field. It is good that at least something happened to liven things up a bit. In the long run the higher price for silver can only mean that silver coins . . . all silver eoins . . . will be in short supply for the eoin collector in the years ahead. this very moment it is admitted that the Treasury Department is dragging in all of the real silver eoins . . . "to be held as a reserve for the Xmas coin demand" . . . w is a pretty good story. It is hardly likely that the Mint will ever return this silver (worth 50¢ an ounce more) to circulation. So . . . a dramatic melting of ALL silver coins in circulation is now going on. It will not be too long before all silver coins will have disappeared from the public market place . . . and we can include the silver nickels too. Here . . . it is not the Mint that is doing the melting but private smelters who seem to like to handle the special silver alloy the silver nickel is composed of. It is possible that we may be better off in the silver half dollar and silver dollar department than in the other minor silver elasses because a great many of the silver dollars and the half dollars have been socked away . . . quite some time back. This was not so in the case of the silver dimes or quarters. Silver coins will soon join the Indian Cents and the Buffalo Niekels. They will not be found in our pocket change. All of this tends to bring about an aura of scarcity . . . of rarity . . . for these missing coins. No doubt about it . . . coin collecting as a hobby is going through a revolution. The coin collector of the past is going to have to be replaced by a new breed of collector. This might already be taking place. No longer will we be able to find key or semi-key eoins in our change . . . no longer will we be ablc to find ANY silver coins in circulation. Buffalo nickels are disappearing, steel pennies are gone, silver nickels are a thing of the past . . . about all that is left in the pockets are the 1964 coins. It appears that the dealer is in the drivers seat from here on an of course he will have to depend on securing his future inventory from the coin investors. The new breed of collector will have to accept the new scarcity of eoins in eirculation . . . he will have to be prepared to pay a premium for almost every coin he collects . . . as far as coins of the past are concerned. I can see nothing ahead but new values on all coins. Truly the collector of the future will have an extremely valuable investment on hand at all times. Banks will learn to respect such collections and be willing to lend money on them. . . in the years ahead.

THIS WEEK'S MARKET (Continued from Page 1)

#### CANADIAN:

Very little change; sales of the 1965 sets were noted at a slightly higher \$2.35.

#### PROOF LIKE SETS:

	BID	ASK		BID	ASK
1960	\$ 9.00	\$10.00	1962	\$ 3.75	\$ 4.00
1961	8.00	9.00	1963	2.00	2.25
1962	5.50	6.00	1964	1.60	1.75
1963	3.20	3.45	1965	1.55	1.70
1964	2.75	3.00	1965 (blunt)	1.75	2.00
1965	2.35	+ 2.50			
1965 (blunt	2.60	2.75			
1966	4.00	4.20			
1967	5 25	5.50			

ALLER MOSS.

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1953S - A roll to watch; hard to buy at today's bid of \$18

1955P - Sales noted at \$49 1955D - Sales noted at \$37

#### QUARTERS:

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1946S - Bid moves up \$2.50; now \$87.50

1953S - Still moving up; bid now \$26

1954S - Also wanted; bid this week at \$19

1955D - Bid of \$97.50 are mostly unsuccessful

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1953P - Bid moves up to \$170

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1935-D	16.50	17.50	Walking L	iberties	
1936-D	12.00	13.00	1934-P	6.25	6.75
Washington	ıs		1934-D	22.50	24.00
1932-P	8.00	8.50	1934-S	47.50	50.00
1932 <b>-</b> D	185.00	195.00	1935-D	32.00	34.00
1932-S	90.00	95.00	1935-S	50.00	52.50
1934-P	7.00	7.50	1936-D	13.00	14.00
1934-D	35.00	37.50	1936-S	23.00	25.00
1935-D	37.50	40.00	1937-D	42.50	45.00
1935-S	18.00	19.50	1937-S	37.50	40.00
1936-D	185.00	195.00	1938-P	22.50	23.50
1936-S	20,00	- 21.50	1938-D	150.00	155.00
1937-S	37.50	40.00	1939-S	17.50	19.00

(Continued on Page 2)

# INVESTOR'S REPORT

A NEW APPROACH TO TODAY'S INVESTMENT OPPORTUNITIES

## FRANKLIN HALF DOLLARS: 1948 - 1963

(PART TWO)

1949-P (5,714,000) - Brilliant Uncirculated:

During the months of March thru June in 1964 this roll reached a high bid of \$675—and even at this level sales were few and far between. Since then, a drop of 55% has been recorded and the few available rolls are now priced in the \$300 area. For those investors who are putting away a few choice BU sets (or perhaps a gem roll set) now is the time to buy this scarce issue. Within two to three years, gem singles will again be priced at or near \$30 and rolls will again be selling for \$500-\$600.

It should be noted here that many of the rolls offered are somewhat less than choice—even to the point of containing several AU-UNC pieces which have seen some circulation. This roll in particular should be thoroughly inspected before purchase.

<u>Circulated:</u> Certainly not a scarce issue in circulated condition—even choice XF and AU pieces are plentiful. The upside potential for the next two or three years is \$20-\$25. <u>There are several better buys in circulated Franklins.</u>

1949-D (4, 120, 600) - Brilliant Uncirculated:

This is the only issue of the Franklin series which has shown practically no loss (only 8%) during the past two years. A high bid of \$200 was reached in April of 1964—and the current bid is \$185. Many dealers are of the opinion that this roll is as scarce as the more publicized 1949-P. It is certainly true that it is offered no more frequently—and rarely is more than one roll offered at a time. The present price of about \$195 is a very attractive one for the long-term investor who is interested in blue-chip material. A flurry of interest could easily push this roll to \$400 within a few months—and the 1970-71 potential is at least \$500. A recommended issue.

Circulated: Somewhat more difficult to obtain in quantity than the 1949-P, this circulated roll should be selling in the \$30-\$35 range within two to three years. Higher grades of XF and AU are not plentiful and will prove to be excellent investments at today's low prices.

1949-S - (3,744,000) - Brilliant Uncirculated:

With the lowest mintage of the three 1949 issues, this BU roll is still the most easily obtained. This does not mean that choice rolls are plentiful, however—and today's price tag of \$280 (off 38% from a high of \$430) should again be considered by the roll set investor. Purchase of choice rolls at a lower price does not seem likely.

Reasonable gains are to be expected for the next few years and choice singles will be selling in the \$20-\$25 range by the 1970-71 market. This will easily place a value of \$400 \$500 on gem rolls.

Circulated: This is the scarcest circulated 1949 roll—with a price of \$40-\$50 to be expected within three years. As with the Denver issue, XF and AU coins are scarce and in demand. Investing in Fine and better grade rolls is definitely recommended.

1950-P (7,793,509) - Brilliant Uncirculated:

This is one of the scarcest and most under-rated of all BU Franklin rolls. In June of 1964, when demand was at its greatest, rolls were very difficult to buy at the high bid of \$335. Still, a 47% loss has been recorded since then—putting this roll once again into the 'blue-chip' category along with the 1949-D.

Choice singles will be selling for around \$18-\$20 within three years—which gives an upside potential of \$350 or so to this roll which is currently priced at \$190. Another date to be considered.

Circulated: With a relatively high mintage (16th in the series) average circulated rolls will afford only normal appreciation—in line with the circulated set as a whole. On the other hand, we again have a date which is not easily obtained in XF-AU condition. Investing in circulated 1950-P halves should be limited to the better grades.

1950-D (8,031,600) - Brilliant Uncirculated:

With a mintagethis is only slightly higher than the Philly issue, this BU roll is still considerably easier to locate—occasionally being offered in three to five roll lots. A loss of 56% from the April-June, 1964 high bid of \$205 has been registered. Today's ask level of \$95, however, is reasonable and should be considered by the single or roll set investor—with the \$200 price tag again projected for 1970-71.

It should be mentioned that this issue is often found in less than choice condition due to bag marks and rubbing. Particular care should be taken when buying rolls.

Circulated: As with the 1950-P, this issue is common in circulated condition with only normal appreciation to be expected from average rolls. Again, higher grades are somewhat scarce and will afford better gains within a few years.

1951-P (16,859,602) - Brilliant Uncirculated:

This issue may be somewhat more scarce than the present bid of \$46 (down 39%) would indicate. However, even in the peak market of August, 1964, this roll was either overlooked or in plentiful supply and only reached a high bid of \$75. The high mintage figure and seeming availability place this issue in the purely speculative area—so those investors with a sense of adventure might consider this one. The downside potential is a safe one at today's price.

Circulated: Nothing here to encourage investment for purposes other than completing a circulated roll set.

1951-D (9, 475, 200) - Brilliant Uncirculated:

Chances are that this roll will be one of the leaders in the next general upswing of the Franklin series. Long considered another "sleeper", choice rolls were difficult to locate at \$180 bid in the high market of April thru June, 1964. Recent bidders have been having a difficult time cornering rolls at the current bid level of \$105 (a 42% drop from the high of \$180).

# DEALER MARKET PLACE

The Derict's Manuet 4 and provides a marketing media tot Bl rolls and other last-moving items which can of be equaled by any other media, except teletype. Your buy or sell order is in the hands of over 2.100 dealers and investors 1 business hours after our addeadline. Our subscribers know comprises the values, and they be really to do business. If you're looking for action, the Dealer's Market Place is 100 you? NOTE: Approximately 30 of our subscribers have access to teletype services. If you really was faction, key your alto the bil and ask prices.

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up to 25 words \$2,00
26 - 30 words 2,50
31 - 35 words 3,00
ea additional 5 words ,50
TERMS: Cash with order.

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Due to the help of our Teletype Service we can supply most all dates of circulated and Bt rolls within few days of order. Figure 5 above BID price on orders of \$50.00 or more and please send Cashiers Checks or allow time for personal checks to clear.
6 includes postage

COX'S COIN CENTER

LONNIE COX PHONE (317) 288-7282 P.O. Box 2606 218 West 12th Street Muncie, Indiana 47302

#### WANTED:

STRICTLY CHOICE BU \$5,00 INDIAN GOLD (assorted dates) up to 20 pieces (no 1909-D please). Ship registered Air Marl—will pay \$27,00 each immediately.

BURT FORD 7025 Hillgreen Dallas, Texas 75214 Phone (214) 824-3688 WANTID QUANTIFIES 1965 P, 1955 I D, 1954 S BI DIMES 49 I through 1959 PROOF SUTS SURE IV ASSOCIATION and

JIM NEWELL Res 1, Box 176 Carnot ment, Florida (2)35

PAYING 15%

#### **JONATHONS**

a2. West Manchester Avenue Inglewood, California 90301 (213) 674-3330 FOR TAST PAYMENT

WANTED - WANTED
Choice Rolls BU Dimes

1945-1)	\$24 00
1950-P	31,00
1950-8	15,00
1954-8	-24,00
1955-P	.7(), (10)
1958-19	15, 00
Earge Quantities Need	led

DAN WONG P. O. Boy 1232 Yuma, Arizona 85364

PROOF

WANTER BUILDING SICKETS

as 8, 38-D, 16-5, 51-D,

51-8, 51-P, 8-P, 59-P,

Sets, Roll Sets, etc.

1 W. Robbins, ANA 40127 P. O. Box 650 Dineaster, Penna. Phone (1-717) 393-6061 (Day)

GTTZL1//

20 Choice BU rolls 1954-8 Lincolns will pay 85,00 per roll—but must be gem, unspotted rolls.

> f., J., JUDD Box 85333 Los Angeles, California 90072

**WANTED** = 1896-P B. U. Dollars = paying \$46,00 per roll. Ship for immediate payment. Member A.N.A. = R.C.D.A.

NOVEL PRODUCTS CORP. 31 Second Ave. / New York, N. Y. 10003

# WANTED - GEM MATERIAL ONLY OUARTURS

1937	\$250.00	1948-8	\$ 36,00
1938	145.00	1955-12	16.75
1941	57,00	1937-1)	300.00
1953	26.00	1944-D	39.00
1955	25.00	1942-D	41.00
HALVES - BU ROLLS	;	DIMES	
1916-1)	155.00	1954-1	BID
1958-P	29,00	1954-D	BID
1956-P	34.00	1956-P	BID
DOI LARS		1956-1)	BID
1878-8 Tail Feathers	150,00	1953-1)	
1875-7 over 5	170.00	1960-1	BID BID
1899-19	320.00	1962-1)	D11)
1898-O	45,00	BU SUTS	
1582-S	41.00	Quarters 41-64	75.00
1 444-()	42.50	Franklins	120 00
1~79-S	42,50	Halves 41-47	122.00
SINGLES		Roll Set War Nickels	620.00
1897-19	139,00	William Coth Son have	
1581-CC	49.00	WANTI'D GOLD \$20 Pay	\$ 44.00
1928-19	65, 00	BU NF -AU	45.00

Gem Material only wanted. Please do not ship interfor coins. Phone, wire, or write for quick confirmation. Also want bags of many coins not listed above. Airmuil checks.

FORECASTER, INC.

Bill Willoughby Coin Exchange 1329 West 7th Street Los Angeles, California 90017 Phone (213) 483-3979

MA	RKE	T CL	_05	NG	PRICE	S	3U	SILV	ER	DOLL	ARS
SINGLES ROLLS							SING	1.1.8	101	1.8	
	Mint.	1311)	ASIv	1311)	ASK		Mint.	1311)	ASK	1010	ASIV
7	MC	RGAN	DOL	LARS			~	IORGA	'N DC	LLARS	
1878 8t1 1878 7t1 1878 7 8tf	0.416 10.094	8, 25 2, 75 10, 75	5.70 3,00 11.50	160,00 53,00 210,00	165, 00 55, 00 225, 00	1895-P 1895-O 1895-8	0.013 $0.150$ $0.400$	175,00 325,00	200,00 350-00		
1875-CC 1875-S 1879-P	$ \begin{array}{r} 2.212 \\ 9.774 \\ \hline 14.807 \end{array} $	$ \begin{array}{r} 8.25 \\ 2.50 \\ \hline 2.35 \end{array} $	2.75 2.75	160,00 48,00 15,00	170,00 50,00 17,00	1896-P 1896-O 1896-S	9,977 4,900 - 5,000	$\frac{2.50}{26.00}$ $\frac{130.00}{26.00}$	2 7. 27,50 110,00	43 00	15 00
1879-CC 1879-O	0.756 2.587	130 00 1,00	140,00	75, 00 45, 00	77, 50 16, 50	1897-0 1897-0 1897-8	2,823 4,001 5,825	3, 50 12, 00 7, 00	3, 75 13, 00 7, 50	67,50 225,00 130,00	70 00 137, 50
1879-8 1880-P 1880-CC	9,110 12,601 0,591	$\begin{array}{r} 2.35 \\ \hline 2.35 \\ 40.00 \end{array}$	$\frac{2.50}{2.50}$ 42.50	44, 00 750, 00	46, 00 780-00	1898-P 1898-O	5,885 4,110	2 50 2 50	2 ×5 2 55	51, 00 48, 00	52 50 50 00
1880-0 1880-8 1881-P	5,305 5,900 9,164	2.55 2.35 2.50	$\frac{3,00}{2,50}$	$ \begin{array}{r} 62.00 \\ -45.00 \\ \hline 46.00 \end{array} $	$= \frac{65,00}{16,50}$ $= \frac{16,50}{18,00}$	1898-8 1899-1 1899-0	$ \begin{array}{r} 4.102 \\ 0.331 \\ 12.290 \end{array} $	$\frac{19.00}{16.50} = \\ 2.35$	$\begin{array}{r} -20.00 \\ \hline 15.50 \\ 2.50 \end{array}$	330 00 11 00 -	410.00 31 - 00 46 00
1881-CC 1881-O 1881-S	0.296 5.708 12.760	48.00 2.35 2.35	50, 00 2, 50 2, 50	900,00 44,00 41,00	920,00 46,00 46,00	1899-8 1900-P 1900-O	$\frac{2.562}{5.831}$ $12.590$	28,00 2,35 2,35	$-\frac{29,00}{2,50}$ $-\frac{29,00}{2,50}$	520 (m) 45 (00 - 46 (00 -	540-00 45-00 48-00
1882-P 1882-CC	11.101 1.133	2, 35 18, 00	2,50 19,00	41.00 · 340 00	46,00 360 00	1900-S 1901-P	3.540 6.963	15.00 40.00	16 00 42,00		
1882-0 1882-8 1883-P	6.090 9.250 12.291	2, 35 2, 35 2, 35	2, 50 2, 50 2, 50	$\frac{44.00}{45.00} = \frac{44.00}{44.00} = \frac{44.00}{44.00} = \frac{44.00}{40.00} = \frac{44.00}{4$	$\begin{array}{c} -16.00 \\ -46.50 \\ \hline -46.00 \end{array}$	1901-0 1901-8 1902-1	13.320 2.284 5.995	2, 35 20, 00 5, 00	$ \begin{array}{r} 2.50 \\ 21.50 \\ \hline 5.50 \end{array} $	95.00	100.00
1883-CC 1883-O 1883-S	1.204 8.725 6.250	19.00 $2.35$ $18.00$	20.00 2.50 19.00	310,00 44,00	360.00 - 46.00	1902-O 1902-S 1903-P	5.636 1.530 4.653	$ \begin{array}{r} 2.35 \\ 35.00 \\ \hline 5.00 \end{array} $	2.50 40.00 5.50	44 00 - 750 00 95,00	46.00
1884-P 1884-CC	14.071 1.136	2, 35 23, 00	2,50 24,00	45.00 - 440.00	460.00	1903-O 1903-S	4.450 1.241	21, 00 200, 00 10, 00	22.00 225.00 11.00	190.00	420.00
1884-O 1884-S 1885-P	9.730 3.200 17.788	2,35 40,00 2,35	2,50 42,50 2,50	41.00 -	46.00	1904-P 1904-O 1904-S	2.789 3.720 2.304	2,50 120,00	2.75 130.00	45.00	50.00
1885-CC 1885-O 1885-S	0.288 $9.185$ $1.497$	43.00 2.35 7.50	44.00 2.50 8.00	825,00 44,00 130,00	850,00 46,00 135,50	1921-1 <sup>1</sup> 1921-D 1921-S	$\begin{array}{r} 44.690 \\ 20.345 \\ 21.695 \end{array}$	2, 25 4, 00 4, 00	2,40 4,25 4,25	43.00 - 57.00 52.00	45.00 50 00 75.00
1886-P 1886-O 1886-S	19.964 10.710 0.750	2, 35 13, 00 25, 50	2.50 14.00 30.00	44,00 - 225,00 570,00	46.00						
1887-P 1887-O 1887-S	20.291 11.550 1.771	2.35 3.00 9.00	2.50 3.25 9.75	44.00	62, 50			PEAC	E DOI	LARS	
1888-P 1888-O 1888-S	19.184 12.150 0.657	2.35 2.45 29.00	2.50 2.65 30.00	44.00 = 48.00 550.00	46.00 50.00	1921-P	1,006	21.00	22.50	400.00	425.00
1889-P 1889-CC 1889-O	21.727 0.350 11.875	2,35 575,00 8,00	2.50 600.00 8.50	44.00 4 130.00	46.00 135.00	1922-P 1922-D 1922-S	51.737 15.063 17.475	2.10 4.00 4.00	2.25 4.25 4.25	40.00 72.50 76.00	41.50 55.00 80.00
1859-S 1890-P 1890-CC	0.700 16.803 2.309	28.00 2.75	29.00 3.00	540.00 54.00	585.00 56.00	1923-P 1923-D	30.500 6.511	2.10 6.00	2.25 6.50	40.00 120.00	41.50 135.00
1890-O 1890-S	10.701 8.230	5.00	19.00 3.75 5.50	340.00 67.00 95.00	360.00 70.00 100.00	1923-S 1924-P 1924-S	19.020 11.811 1.72*	4.00 2.50 27,00	4, 25 2 75 28, 00	76.00 48.00	80.00 50.00
1891-P 1891-CC 1891-O	8.694 1.618 7.955	8.00 17.50 8.50	8.50 18.50 9.00	150.00 340.00 155.00	353.00	1925-P 1925-S 1926-P	10.198 1.610 1.939	2.50 14.00 7.50	2.75 14.75 8.00	46.00 230.00 140.00	47.30 153.00
1891-S 1892-P 1892-CC	5.296 1.037 1.352	8.50 10.50 39.00	9.00 11.00 41.00	155.00 200.00 740.00	210,00 765,00	1926-D 1926-S 1927-P	2.349 6.9×0 .84×	8.75 5.00 17.00	9.50 5.50 18.00	160.00 97.50 325.00	175.00 110.00
1892-O 1892-S 1893-P	2.744 1.200 0.379	8.00 500.00	8.50	155.00	170.00	1927-D 1927-S 1928-P	1.269 .866	21.00 32.00 67.50	22.50 34.00 70.00	400.00 600.00	645 00
1893-CC 1893-O	0.677 0.300	39,00 150,00 125,00	41.00 160.00 140.00			1928-S 1934-P	.361 1.632 .954	18.00 19.00	19.00 20.00	305.00	320.00
1893-S 1894-P 1894-O	0.100 0.111 1.723	143.50 30.00	150.00 32.00			1934-D 1934-S 1935-P	1.570 1.011 1.576	21 00 150.00 11.00	22.50 160.00 12.00		185.00
1894-S	1.260	35.00	37.50	670.00	695,00	1935-S	1.964	3-1 00	35,00		695 00

## PROOF SETS

		BID	ASK			BID	ASK		BID	ASK
1937 (1938 (1939 (1940 (1941 (1942 (1942 t2 1950 (1950	3,837) 5,542) 8,045) 8,795) 11,246) 15,287) 21,120) 51,386) 57,500)	750.00 285.00 145.00 127.50 90.00 90.00 85.00 100.00 110.00 67.00	775, 00 300, 00 150, 00 132, 50 92, 50 92, 50 87, 50 105, 00 115, 00 69, 00	1952 1953 1954 1955 1956 1957 1958 1959 1960 1960 sm	(81, 980) (128, 800) (233, 300) (378, 200) (699, 384) (1, 247, 952) (875, 652) (1, 149, 291) (1, 691, 602)	37, 00 27, 00 19, 00 ± 25, 00 ± 11, 50 ± 6, 75 ± 15, 50 ± 8, 00 ± 6, 65 ± 23, 50 ±	16.00 8.35 6.90	1961 (3,028,244) 1962 (3,218,019) 1963 (3.075,645) 1964 (3,950,762) 1965 ams 1966 sms	5.70 5.70 5.80 9.25 3.50 4.00 4.75	5.95 5.95 6.10 9.75 3.77 4.27

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Due to the help of our Teletype Service we can supply most all dates of circulated and BU rolls within few days of order. Figure above BID price on orders of \$50.00 or more and please send Cashiers Checks or allow tine for personal checks to clear.

6 includes postage

COX'S COIN CENTER

LONNIE COX PHONE (317) 288-7282 P O. Box 2606 218 West 12th Street Muncie, Indiana 47302

#### WANTED

STRICTLY CHOICE BU \$5,00 INDIAN GOLD (assorted dates) up to 20 pieces (no 1909-D please). Ship registered Air Mail—will pay \$27-00 each immediately.

BURT FORD 7025 Hillgreen Dallas, Texas 75214 Phone: (214) 524-3688 WANTED QUANTITIES 1965 P, 1955 P D, 1954 S PU 50/M S 1954 through 1959

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Choice Rolls BU Dimes

> DAN WONG P.O. Box 1232 Yuma, Arizona 85364

#### WANTER BUIRDLES MCKIES

 $58 \cdot 8, 38 \cdot 11, 46 \%, 51 \cdot 10,$ 

31-8, 55-P, 58 P, 59 P.

Sers, Roll Sers, etc.

1 W. Robbins, ANA 10127 P. O. Box 656 Lancaster, Penna. Phone (1-717) 393-6061 (Day)

#### WANTED

20 Choice BU rolls 1951-S Lincolns will pay \$5,00 per roll—but must be gem, unsported rolls.

F.J. JUDD Box 85333 Los Angeles, California 90072

WANTED - 1896-P B. U. Dollars - paying \$46,00 per roll. Ship for immediate payment. Member A.N.A. - R.C.D.A.

NOVEL PRODUCTS CORP. 31 Second Ave. New York, N.Y. 10003

#### WANTED - GEM MATERIAL ONLY

PROOF		QUARTERS	
1937	\$250,00	1948-S	\$ 36,00
1938	144.00	1955-P	16.75
1941	87.00	1937-D	300.00
1953	26.00	1914-D	39,00
1955	25,00	1942-D	41.00
HALVIS - BU ROLLS		DIMES	
1946-D	155, 00	1954-P	BID
1958-P	29,00	1954-D	BID
1956-P	34,00	1956-P	BID
		1956-D	BID
DOLLARS	*=0 00	1953-D	BID
1575-5 Tail Feathers	150,00	1960-P	BID
1575-7 over 5	170.00	1962-D	BID
1899-P	320,00		
1595-O	48,00	BU SETS	
1882-S	41, 00	Quarters 41-64	75 00
1858-0	42.50	Franklins	120 00
1879-8	42,50	Halves 41-47	122,00
SINGLES		Roll Set War Nickels	620.00
1597-P	139,00	DIAMETER COLL COL	
1881-CC	49.00	WANTED GOLD \$20 Pay	e 45 00
1925-P	65, 00	BU	\$ 45.00

Gem Material only wanted. Please do not ship interior coins. Phone, wire, or write for quick confirmation. Also want bags of many coins not listed above. Airmail checks.

FORECASTER, INC.

Bill Willoughby Coin Exchange 1329 West 7th Street Los Angeles, California 90017 Phone (213) 483-3979

. . . a Monday morning report on the Coin Market

Vol. V No. 38

September 22, 1967

Single copy price: \$1.00

#### MARKET STRENGTH CONTINUES

# The Market in Depth

Bidders continue to have a difficult time cornering the material they need. As was mentioned last week, a few buyers in a certain area of the market seem to immediately "dry up" the available supply. This is especially true of key, low mintage rolls in most series. Take, for instance, the 1950-D Jefferson roll. Only a few weeks ago, several dealers were not only willing but somewhat anxious to sell at \$375. This bid this week is \$425and few if any rolls were offered to the numerous bidders

This same phenomenon holds true for several dates in the Washington quarter and Franklin half dollar series. Such issues as 1946-S, 1947-S and 1955-D quarters are just not available when buyer interest begins to become demand. Only this week the bid for the 55-D roll has moved up to \$105—with still no rolls offered The occasional bidder for the 46-S and 47-S rolls has yet to raise his bid over current levels. Yet, you can be sure that both dates will be impossible to buy within \$20 of today's levels when even a mild demand is registered.

Higher bids for most of the earlier Franklin rolls have been registered for two or three weeks now. Where are those numerous rolls which were offered at "give-away" prices only a few weeks ago? The 1948-P roll is bid at \$128; both the 1949-D and 1950-P are impossible to buy at \$185 and the 1951-D and 1951-S are apparently "not for sale" are the current bids of \$120 and \$122.

The minimum bid of \$44 for "common date" Morgan rolls has advanced to the \$46-\$48 level in many instances—with most dates remaining as elusive as ever. A few rolls of 1898-O and 1904-O seem to be available for around \$50—and these a buys which should not be over-looked. The long-term potential for these two dates is a very bright one. Circulated bags are still in demand (and seldom offered) at \$1700.

It should be noted also that complete sets of Washingtons (1941 to date), Walking Liberty halves (1941-47) and Franklins have been receiving an increasing number of bids (higher in some cases). These sets, when obtainable in gem condition, will also prove to be excellent investments in the next few years.

# This Week's Market

#### CENTS:

A few scattered sales were recorded this week-with a mild interest being shown for some issues.

1936S - Low mintage roll offered at \$56

1939D - Transactions noted at \$105

1939S - Available now at \$22.50

1960P (sm) - Transactions noted at \$150

#### NICKELS:

Again a few dates are experiencing some demand; trading, however, remains light.

1950P - Sales registered at \$55

1950D - Difficult to locate—even at the higher bid of \$425

Mercury rolls quiet and unchanged; a few small gains have been noted for the Roosevelts.

1947D - Bid up slightly; now \$23

1954S - Considerable interest at the current bid of \$23

1955P - Bid back up to \$49

1955D - Up slightly with bids of \$36.50

1958P - Elusive at today's bid of \$14

#### QUARTERS:

Several advances have been recorded for the Washingtons.

1944P & 1945P - Both issues now bid at \$24

1946S & 1947S - These two are impossible to buy at current bid levels

1955D - Bid now up to \$105

#### HALVES:

Franklins remain on many "want lists" — with several prices edging forward again this week.

1946D - This W. L. roll is now bid at \$160

1948P - Elusive-even at \$128 bid

1951S - Also difficult to locate; bid now \$122

#### DOLLARS:

Additional gains noted-most dates remain in hiding.

1878S - Bid now up to \$49

1880P, 82P, 82O & 89P - All bid at \$46 1881P - Bid now up to \$48

#### PROOF SETS:

Interest still strong for most dates—particularly the lowpriced sets after 1953.

1953 - Up slightly; sales noted at \$38

1954 - Bid up to \$20

1958 - Still moving up; bid \$16

1959 - Still one of the most clusive dates; bid now \$8.35

1960 (sm) - Sales noted at a higher \$24

1964 - In considerable demand at current bid of \$9.75; ask of \$10.25

#### EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK		BID	ASK
Jefferson			1938-P	35.00	37.50
1939-D	22.50	24.00	1938-S	21.50	22.50
Mercuries			1939-S	22.00	23.00
1934-D	12.50	13.50	1940-D	28.00	30.00
1935-D	16.50	17.50	Walking L	ibertics	
1936-D	12.00	13.00	1934-P	6.25	6.75
Washington	ıs		1934-D	22.50	24.00
1932-P	8.00	8.50	1934-S	47.50	50.00
1932-D	185.00	195.00	1935-D	32.00	34.00
1932-S	90.00	95.00	1935-S	50.00	52.50
1934-P	7.00	7.50	1936-D	13.00	14.00
1934-D	35.00	37.50	1936-S	23.00	25.00
1935-D	37.50	40.00	1937-D	42.50	45.00
1935-S	18.00	19.50	1937-S	37.50	40.00
1936-D	185.00	195.00	1938-P	22.50	23.50
1936-S	20.00	21.50	1938-D	150.00	155.00
1937-S	37.50	40.00	1939-S	17.50	19.00

#### CANADIAN:

A few minor changed noted. Interest seems to be stirring for these bargain priced issues.

(Continued on Page 2)

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#### THE COIN DEALER NEWSLETTER

reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

INVESTORS NOTE: the prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

#### HOW TO USE THE COIN DEALER **NEWSLETTER**

BID columns show the highest price at which dealers are offering to

ASK columns show the lowest price at which dealers are offering to

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday afternoon.

Most prices on lower priced rolls are in bag lots.

Mintages are shown in millions.

#### SUBSCRIPTION RATES:

ONE YEAR: \$25.00 THREE MONTHS: \$7.50 SINGLE COPY: \$1.00

# GEORGE W. HAYLINGS

A bear market signal has been shown, according to some of the investment services. Weak hands . . . or the general public . . . now owns most of the stock . and strong hands have got the money and are waiting for good buys in the future. In the meantime much of this money is going into Bonds. Some investment services are saying that a bear market may exist for the next 15 to 18 months in which the Dow Jones Averages could fall to around 525. That is a pretty good size drop. It is a two-sided market and there could be unpleasant consequences ahead for many of the small speculators who are going into the market at this time. Blue chip stocks are being neglected and the more glamorous stocks are being snapped up. Most of the big operators have given orders to sell on any rise in the general level of the market. On the other hand Bonds are yielding on the average 5.56% compared to a current yield on industrial stocks of 3.03%. When and if the stock market loses its appeal we can expect other investments, who have been waiting on the sidelines, to have some attention focused on them. This could be good for the coin investment and it could come at a time (1968) when many things are to happen in the coin world.

Now that silver is leaving the stage we can expect the next act to be put on by gold. Gold was never more popular as it is in the world today. Nasser in Egypt is asking women to strip gold wedding rings from their fingers and turn in the family jewels to keep the country running. Men with gold teeth are asked to yank them out for the good of the U. A. R. A world-wide money squeeze keeps growing. Gold production is not keeping up with the demand for gold. At \$35 an ounce there are few mines in the world that can produce at a profit. Gold production is increasing in Russia and is said to be passing that of South Africa. In both areas gold production on a big scale is possible because of cheap labor. Evidently Russia finds it possible to secure more labor of this type than South Africa. We continue to lose gold and our stockpile is dwindling. Luckily the drain this year has not been as severe as last year. The lid has blown off of the silver prices. Will it be taken off of the gold price of \$35 per ounce? If it is, the result could be different because there are no gold coins in circulation and no gold coins that can be picked up for close to face. There are no laws that I know of that prohibit the mclting of gold coins being held as numismatic pieces. If the \$20 gold piece (selling for \$48) was melted down for the gold content at what point would it be profitable. Part of this \$48 or \$50 is numismatic value. The gold content in this coin was approximately \$20 when issued as the price of gold at that time was around this mark. In 1934 it was raised to \$35 an ounce. Therefore today this piece should have a gold metal value of close to the ounce price. Almost any moderate increase in the price of gold would make it worthwhile to melt down the common \$20 dollar pieces. Of course there may be as much demand for the gold pieces as there would be for gold bullion . . . which is something else that is somewhat different from the silver picture. A great deal of our gold pieces, however, have a high numismatic value. More research will have to be done on gold bullion and gold coins and this I have been doing. 1 am not ready, however, at this time, to present any definite facts. In the meantime the wise coin investor will keep a wary eye on the gold problem.

A century of gyrations in the price of silver makes one think that the government has to go along with the pressures and bow eventually to the inevitable price hikes. In 1867 the price of silver was \$1.33, in 1915 the average price per ounce was down to 50¢. In 1919 it had bounced back to \$1.38... then back down to a low, low 28¢ an ounce in 1932. From there the jump went to \$1.24 in January of 1963 and then \$1.29 in January of 1964. Now today the price is ranging in the \$1.79 to \$1.87 area, free of government price fixing.

A similar jump in the price of gold would bring the price up to about \$50.00. Many silver experts believe that the silver price will eventually reach \$2.00 and might even go as high as \$3,00 if the demand grows for the metal in the years to come. On the basis of such forecasts than we can project on the gold price and estimate that it could eventually go to \$80 an ounce. This is just a bit of idle guessing, assuming, of course, that gold if finally free of the government price fixing.

THIS WEEK'S MARKET (Continued from Page 1)

1966 1967

	BID	ASK	
1960	\$ 9.00	\$10.00	1962
1961	8.00	9.00	1963
1962	5.50	6.00	1964
1963	3.20	3.45	1965
1964	2.80	+ 3.00	1965
1965	2.35	2.50	
1965 (blunt)	2.60	2.75	

4.20

5.00

4.00

4.75 -

#### PROOF LIKE DOLLARS:

	BID	ASK
1962	\$ 3.75	\$ 4.00
1963	2.00	2.25
1964	1.60	1.75
1965	1.55	1.70
1965 (blunt)	1.75	2.00

#### MARKET CLOSING BU ROLLS PRICES \* Refer to "Early Singles" of THIS WEEK'S MARKET CENTS DIMES QUARTLRS NICKELS BID ASK Mint Mint BID ASK Mint 131D ASK Mint BID ASK Mint RID ASK 22.00 37.50 1935-12 245.4 23.50 100.00 110.00 120.00 40.00 1935-D 47.0 12.1 250.00 275.0010.5 3.0 85.**0**0 21.00 1935**~**S 38 $8\overline{2}.\overline{50}$ 1936-1 309.6 119.0 110.00 90.00 41.3 215.00110.00 16.1 1936-D 40.6 24.4 100.00 110.00 1936-S 52.50 56.00 115.00 125.00 225.00 250.00 9.5 309 75 00 225.00 17.00 95.00 100.00 56.9 70.00 190 00 210 00 125.00 1937-D 50.4 100.00 14.1 107.50 200.00 1.8 325.00 350 00 31.50 1937-S 34. 30.00 205.00 120.00 180,00 230.00 938-1 29.00 130.00 42.005.4 5.5 NM NM NM 1938-D 20.0 57.50 60.00 125.00 130 00 NM NM 90.00 95.00 1938-5 60.00 65.00 1939-F 316. 75.00 65.00 80.00 6°.50 120.00 170.00 17.00 27.00 28 00 67 150.00 110 00 1939-D 105.00 110.00 7.1 270.00 285.00 160.00 21.00 1939-S $\frac{22.50}{12.50}$ 300.00 10. 1940-1 586 20.00 31.00 70.00 71.00 71.00 72.50 72.50 72.50 12 00 19.00 210.00 225.00 80.00 55.00 30.00 32.00 1940-D 81.4 43.5 21.2 2.5 NM 120.00 140.00 130.00 74.00 175.00 12.50 1941-P 887.0 11.50 19.00 19.75 1941-D 128.7 23.00 24.00 53.4 23.00 24.50 45.6 72.50 75.00 16.7 90.00 100.00 11.2 190 00 1941 -S 1942-1 92.4 24.00 30.00 31.00 52.50 37.00 55.00 43.1 160.00 175.00 460.00 435.00102.1 NM 7 00 49.8 30 00 31.00 205.4 38.50 44.00 46.00 70.00 NM 140.00 145.00 NM 206.7 7.25 1942-D 13.9 240.00 250.00 60.7 37.00 38.50 17.5 43.00 45.00 11.0 180.00 1942-S 90.00 95.00 7.25 75.00 31.50 165 00 70.00 62.50 65.00 49.3 72.50 19.4 465.00 490.00 155.00 1943-1 684.6 30.00 36.00 7.00 68.00 50 15.00 120.00 1943-D 217.7 15.3 70.00 72.50 71.9 35.00 36.50 16.1 70 00 72.50 11.3 130.00 191.6 26.00 27.50 4.25 30.00 60.4 225.00 70.00 29.00 36.00 37.50 90.00 94.50 21. 13.8 210.0055.00 55.00 57.50 57.50 24.00 40.00 1944-E 4.00 119.2 30.00 25.00 42 00 430.6 4.00 1944-D 31.00 80.00 85.00 32.3 62.232.50 14.6 9.8 49.5 89.00 70 00 61.00 68.00 1945-1 1040. 7.00119.4 159.1 30.00 24.00 226,3 12.3 70.00 1945-D 31 00 33.00 75.00 75.00 40.2 80.00 37.2 10.0 181.5 991.7 1945-S 25 .50 $\frac{58.9}{161.1}$ 25.00 26.00 11.9 255,3 34.00 35.50 17.0 53.4 45.00 48 00 80.00 4. 25 5. 75 4.50 5.50 17.00 5.75 9.50 10.00 21 00 22.00 1946-D 315.7 17.50 9.1 61.0 ,65.00 16.50 17.00 62.50 160 00 4.75 5.00 12.00 38.00 23.00 1946-8 27.50 $\frac{27.9}{121.5}$ 92. $\frac{3.7}{4.1}$ 100 00 6.00 22.00 0.0 120.00 1947-D 194.8 5.00 37.8 16.00 . 00 46.8 23.00 24.00 15.3 95.00 100.00 1947-S 16.50 5.75 13.00 14.00 17.50 31.00 32.00 80.00 85.00 75.0 52.8 132 50 1948-1 22.00 7.75 5.75 21.00 7.50 172.6 44.7 1948-D 36.00 37.00 23.00 24 50 16.8 35.00 36.00 4.0 67.00 31.00 26.00 40.00 41.50 32.50 16.0 36.00 37.50 11.00 15.00 27.00 325.00 1949-1 11.50 . 00 30.9 200 5.7 4.11949-D 154.4 26.0 10.1 9.50 35.2 28.00 77.0080.00 70.00 75.00 185 00 190.00 1949-8 64.3 9.00 55.00 54.00 350.00 57.50 56.00 275,00 185,00 295.**0**0 1950-I 25.00 25.00 31.00 25.00 29.00 9.8 50.2 195 1950-1) 335.0 3.75 4.00 425.00 435 00 26.00 29.00 90.00 95 00 NM 1950-S 13 00 20.4 230.00 10.3 294.6 13.50 19.00 20.00 14.00 47.00 23.00 24.00 21.00 22.0049.00 625.4 100.9 1951-D 3.25 3.50 20.5 23.00 24.00 52.2 16.50 35.4 19.00 9.5 120.00 125 00 1951-S . 50 13. . 50 95.00 100.00 200.00 210.00 160.00 175.00 122.00 1952-1 186.9 12.50 20.00 21 50 29.00 30.00 1952-D 746.1 2.25 2.50 30.6 66.00 69.00 122.1 18.00 19.00 49.8 16.00 17.00 25.4 24.00 25.00 $\frac{12.00}{4.75}$ 65.00 34.50105.00 170.00 110 00 180.00 12.75 5.00 18.00 5.00 19.00 5.50 50.00 18.00 33.00 $\frac{47.50}{17.50}$ 1953-F 256.9 46 8 53.6 700.5 2.50 4.00 136.4 14.50 1953-D 60.0 7.00 50 56.1 15.00 20.9 20.90 21.00 1953-S 181.8 6.50 7.00 19.2 15.00 16.00 39.2 18.00 19.00 14.0 26.00 27.50 4.1 52.00 1954-F 4.25 3.25 71.9 14.00 14.50 47.9 4.00 114.2 7.00 7.25 54.6 13.00 13.50 19.00 251.6 106.4 46.3 117.2 25.4 2.50 3.00 14.00 2.75 7.0013.50 15 00 16 00 22.9 12.8 1954-S 96.2 5.00 2.50 2.00 11.8 18.6 5.0 $\frac{6.00}{41.00}$ 23.00 49.00 19.00 19.00 20.00 36.00 127.50 37.50 130.00 1955-H 1955-D 2 25 5.00 5.50 36.50 38.00 105.00 4 110.00 13.50 14.00 1955-8 44.6 NM 25.00 26.00 421.4 35.9 3.25 1956-F 2.25 2.50 3.50 109.3 6.50 00 44.8 13.00 13.50 40.00 41.50 2.25 2.50 6.25 1098 67.2 108.0 6.75 32.3 47.8 1956-D 2.00 2.25 28.50 1957-P 263.8 39.7 161.4 12.50 13.00 6.4 60 1051.3 136.8 77.9 20.0 113.42.00 8.25 1.75 18.0 8.50 14.00 36.50 801.0 24.0 1958-D .60 . 65 163.2 136.6 6.00 1959-F 610.9 75 4.00 4.35 6.25 6.75 12.25 6.00 12.00 12.25 1279.8 588.1 160.7 57.1 2.20 164.9 72.1 6.50 62.1 30.9 13.1 1959-D 60 65 18.00 19.00 $\frac{2.35}{2.40}$ 6.50 147.50 1960-P sm 152 50 2.20 2.35 6.00 1960-D 1580.9 . 60 192.6 200.0 6.50 63.0 12.00 12.35 18.2 16.00 17.00 65 1960-Dsm 1961-P 6.00 756.4 65 76.7 2.30 2.50 96.8 6.25 40.1 11.65 6.75 11.3 6.25 1753.3 609.3 5.75 6.00 2.20 2.35 100.6 39.4 1962-I 65 1962-D 1793.1 5.50 127.6 11.65 12.00 13.00 60 280,2 13 50 5.50 25,2 67,1 235,6 1963-P 757.2 60 178.9 126.7 5.75 135,3 559,7 1963-D 1774.0 421.5 5.50 5.50 . 75 . 75 60 276.8 11.00 933.3 . 65 2.25 2.20 704.1 1964-D 3799.0 1787.3 2.40 1189.6 156,2 5.25 55 .60 11 00 1966 55 60 2,20 2,35 1967 5.25 5.50 10.75 10.50 11 00

.548 2.174

2,392

1.392

1921-9

923-9

1927-8

1928-9

8,00 1.50

1.50

200.00

15.00

3.00

3.00

1350,00

165.00

#### SINGLES MARKET CLOSING PRICES (Retail) The prices for single coins listed below reflect current retail levels. It should be noted that listings for "BU coins are for well struck gem specimens. Uncirculated coins of lesser quality command proportionately lower MINT-EXTRA MINT-EXTRA YEAR GOOD FINE BU YEAR GOOD FINE BU AGE FINE BUFFALO NICKELS 1.50 3.00 8.50 .75 1.50 8.00 1924-D 5.251 7.0055.00 300,00 4.00 1913-D(I) 21.50 4 00 12.50 135.00 750,00 1913-S(I) 2 105 3 00 .50 12.50 30.00 35.563 35 1.00 4.00 22.50 1913-P(11) 1925-D 4.450 1.00 2,00 3.50 10.00 2.50 10.00 65.00 37.50 200.00 250.00 1913-D(II) 35.00 5.00 4.156 20.00 1.50 1913-S (II) 1.209 37.50 2.75 7.50 1926-P 100.00 44.693 2.00 11.00 20.00 1.75 1926-D 50.00 300.00 5.638 8.00 1\$14-D 3.912 12.50 22.50 42.50 90.00 3.50 15.00 100.00 450.00 1914-S 1915-1 3.470 2.00 5.00 22.00 50.00 37.951 35 2.50 10.00 20.98 2.50 1927-D 5.730 75 2.25 14.00 7.00 20.00 40.00 5.00 1915-D 7.569 2.50 25.00 60.00 2.50 35.00 2.00 $\frac{185.00}{12.00}$ 6.00 115.00 1928-P 1915-S 1.500 13.50 40.00 23 411 1916-P 50 5.00 1928-D 6.436 15.00 1916-D 13.333 1.25 2.25 13.50 50.00 1928-S 1929-P 6.936 50 1.00 8.50 40.00 11.860 2.00 10.00 1916-S 1917-P 1.25 2.50 35 15.00 60.00 36.446 1929-D 8.370 50 1.25 6.00 15.00 2.00 1929-S 1930-P $\frac{7.754}{22.849}$ 5.00 2.00 1917-D 9.910 7.50 31.50 95.00 35 1.00 12.00 12.50 6.00 27.00 115.00 35 4.193 1.50 1917-S 1918-P 1930-S 75 1.50 5.50 30.00 50 2.00 7.50 80,00 1918-D 8.362 2.00 7.50 40.00 175.00 1931 - 91.200 3.00 4.50 12.50 47.50 1918/17 1934-P 20.213 125.00 20 950.00 40.00 325.00 5000.00 200.00 1918-S 1919-F 00 1934-D 7.480 35 1.00 4.00 12,50 1.50 3.50 1935-F 20 1.00 4.25 58,264 35 2.50 2.00 1919-D 8.006 9.50 50.00 200.00 1935-D 12,092 40 . 75 3.00 9.00 1919-5 60 00 200.00 10.300 30 50 2.50 7.501920-P 63.093 1.00 1936-1 119.001 20 1920-D 9.418 2.00 10.00 65.00 200.00 1936-D 24.418 25 40 1.00 3.50 1920-S 9.689 1.50 7.00 47.50 165.00 1936-S 14.930 30 50 . 50 4.00 2.00 1937-P 79.486 20 35 1.00 3.50 7.50 75.00 3.50 17.826 5.635 20.00 375.00 1937-D . 25 .40 1.00 3.50 1923-I 1.00 21.50 65 2.50 5.50 1937-S 1.00 35.00 165.00 1937-D (3 leg)--30.00 45.00 75.00 250.00 1.00 1924-P 21.620 35 4.50 25.00 1938-D 7 020 30 MERCURY DIMES 1927-F 20 10.00 9 00 175.00 1927-D 75 1916-D 90.00 300.00 575.00 4.812 4.00 35.00 185.00 1927-5 12.50 2.00 1916-S 1917-P 10.450 2.00 75.00 1.50 17.50 9.00 20 2.00 8.50 1928 - 119.450 9.402 3.00 1917-D 12.50 60,00 1928-D 4.161 3.50 25.00 100.00 1917-S 1918-P 27.330 1.00 4.00 20.00 1928-8 .400 40 1.50 7.50 40.00 1.50 6.00 26,680 30 4.00 25.00 1929-P 25,970 45 50 2.50 37.50 50 1.50 5.00 13,50 1918-D 1929-10 5.034 1918-S 1919-P 19.300 35.740 4.50 2.50 4.730 6.770 1,00 17.50 32.50 1929-8 40 1.00 3.50 2.00 14.50 1930-I 60 27.50 4.75 1919-D 9.939 1.00 25.00 95.00 1.50 3.00 8.50 45.00 1919-S 8.850 3.50 20.00 110.00 1931-I 3.150 1.25 7.50 30.00 75 1920-F 59.030 10.00 1931-D 20 2.00 1.260 4.00 17.50 6.50 62.50 1920-D 19.171 50 1.25 50 40.00 1.800 6.772 2.00 12.50 2.00 3.50 . 50 9. 50 1920-S 13.820 1.00 . 50 42.50 1934-D 1.230 35.00 120.00 450.00 1935-D 10.477 . 25 . 60 2.50 20.00 1.080 11.00 35.00 100.00 285.00 1935-S 15.840 20 45 1.25 7.50 1936-D 16.132 20 1.50 15.00 9.50 20 2,00 2.00 1.25 5.50 15.00 90.00 24.010 20 1924-P 2.50 20.00 1937-D 14.146 20 . 40 1924-D 6.810 2.50 17.50 120.00 20 1.00 5.50 9.50 1937-5 40 9.740 1924-S 7.120 1.50 1938-D 5.53 2.50 50 20 12.50 85.00 1925-P 6.50 1938-5 50 1.75 .50 20.00 1925-D 5.117 1.25 6.00 50.00 250.00 1939-D 24,394 40 2.00 1.25 1925-5 50 12.50 75.00 1939-5 10.540 50 8.00 1926-F 2.00 10.00 1940-D 21.19 20 1926-D 6.828 50 2.00 7.50 45.00 1940-S 21.560 20 35 2 00 100.00 190.00 600.00 7.50 1942 /41 80.00 1926-5 1.520 3.75 40.00 325.00 LIBERTY WALKING **HALVES** .608 12.50 95.00 1929-D 1.001 17.50 6.00 35.00 2.50 5.**0**0 2.50 85.00 1916-I 1916-D 1.014 4.50 7.50 25.00 80.00 1929-S 1.902 1.50 10.00 75.00 1916-S 15.00 25.00 60.00 145.00 1933-S 1.786 85.00 7.50 1.50 10.00 3.50 1934-P 6.964 1917-P 12,292 25.00 2.00 6.00 4.00 1.00 1.75 10.00 27.50 1917-D(O) 12.00 35.00 115.00 1934-D 2.361 2.00 15.00 55.00 30.00 1.00 2.00 6.00 145.00 1917-D(R) 1.940 1934-S 3.652 1917-S(O) 20.00 425.00 7.50 .952 95.00 9.162 1.25 2.75 5.554 6.634 1917-S(R) 1.00 3.50 20.00 100.00 1935-D 3.004 1.00 1.75 12.50 37.50 15.00 57.50 1918-P 1.00 3.50 25.00 110.00 1935-S 1.00 1936-P 2.50 7.00 1918-D 3.853 1.50 40.00 4,00 150.00 10.282 1.00 17.50 1918-S 1936-D 4,252 1.50 4.00 22,50 125.00 1919-F 3.00 10.00 50.00 300.00 1936-S 3.884 1.00 1.25 3.75 3.00 1937-P 9.528 8 50 1919-D 1.165 12.50 100.00 550.00 2.00 50.00 1.552 6.372 650.00 10.00 1919-9 2.50 12.50 100.00 1937-D 1,760 1920-P 2.00 10.00 60.00 1937-S 2.090 1.50 1938-P 1935-D 1920-D 6.00 575.00 4.118 1.00 6.50 65.00 165.00 1920-S 4.624 1,50 3,50 50.00 50 35.00 325,00 800.00 .49120.00 26.00 45.00 150.00 2.50 50 27,50 9.00 1921-D .20% 40.00 80.00 225.00 1000.00 1939-D 4,268 75 1.25 3 00

1939-8

1940-S

1946-D

2,00

1,25

1.00

9.16

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MAR	KET	CLOSIN	G P	RICES	CIR	CULAT	ED R	DLLS
•	BID	ASK		BID	ASK		1311)	ASK
	CENTS	3		DIMES			HALVES	
1936-S	3.00	3,50	1938-D	13.50	15.00	1937-D	30.00	32 50
1938-D	7.50	8.00	1938-S	10.00	11.00	1937-S	20.00	22 50
1938-S	8.00	8.50	1939-S	8.00	8.50	1938-P	13,00	14.00
1939-D	13.00	14.00	1946-S	5.25	5.60	1939-S	15 00	16 50
1939-S	1,25	1.40	1949-19	5.50	6.00	1946-D	20.00	21 50
1940-D	. 95	1.10	1949-S	12.50	13.00	1946-S	_12.00	12.50
1940-S	. 75	. 90	1950-S	5, 50	5.75	1947-P	12.75 +	13 32
1941-D	. 75	. 90	1951-S	5.25	5.50	1947-D	12.50	13 00
1941-S	. 75	, 90	1954-S	5.50	5.75	1948-P	46.00	45 00
1942-S	1.50	1.65	1955-19	21.50	22.50	1948-D	16.50	17.25
1943-P	. 75	. 85	1955-1)	11.00 +	11.50	1949-P	12.50 +	13_00
1943-D	3.25	3.50	1955-S	7.25	7.50	1949-D	13.25	13 75
1943-S	3, 25	3.50	1958-P	6.25	6,50	1949-S	17.00	17.75
1947-S	. 75	. 90				1950-12	12.00	12.50
1948-S	. 85	1.00				1950-D	11.75	12 25
1949-S	2.00	2.15		QUARTER	75	1951-12	11.50	12.00
1954-P	2.10	2.25	1			1951-D	12.25	12.75
1954-S	. 80	. 95	1932-P	15.00	16.00	1951-S	11.50	12.00
1955-S	9.50	10.00	1934-P	11.50	12.00	1952-19	11.50	12.00
1960-D sm	95	1.10	1934-D	17.00	18.00	1952-D	11.50	12.00
	211016		1935-P	11.00	11.50	1952-S	12.75	13.25
	NICKE	_5	1935-D	13.00	13.50	1953-P	44.00 +	46.00
1938-1	2,25	2.50	1935-S	12.50	13.00	1953-D	11.25	11.75
1938-D	30.00	32.50	1936-P	11.00	11.50	1953-S	15.00	15.75
1938-S	64,00	66, 50	1936-D	15.00	15.75	1954-P	11.25	11.75
1939-D	105,00	110.00	1936-S	16.00	17.00	1954-D	11.25	11.75
1939-S	17.00	18.00	1937-P	11.00	11.50	1954-S	13.50	14.00
1942-D	4.00	4, 25	1937-D	11.75	12.25	1955-P	110.00	115.00
1943-D	11.00	11.50	1937-S	135.00	140.00	1956-P	15.00	15.00
1944-S	3.50	3.75	1938-P	12.00	12.50	1957-P	12.00	12.50
1946-S	2,70	2.85	1938-S	35.00	37.50	1957-D	11.00	11.50
1947 -S		2.25	1939 - D	12.00	12.50	1958-P	13.00	13. 75
1948-S	2.70	2.85	1939-S	40.00	42.50	1958-10	11.00	11.50
1949-S	4.25	4.50	1940-D	34.00	33.00	1959*1'	12.50	13.00
1950-19	6.75	7.25	1942-S	12.00	12.50	1 <u>959</u> ≟ <b>J</b> )	12.00	12.50
1950-D	340.00		1946-S	21.00	22.50	1960-P	12.00	12.50
1951-S	8.50	9.00	1947-S	12.50	13.00	1960-D	10.75	11.25
1952-S	2.25	+ 2,40	1945-S	11.50	12.00	1961-P	12.00	12.50
1953-S	2.25	+ 2.40	1949-P	12.00	12.50	1961-D	10.75	11.25
1954-S	2.25	+ 2.40	1949-D	11.50	12.00	1962-19	12.00	12.50
1955-P	11.00	11.50	1951-S	11.50	12.00	1962-1)	10.75	11.25
1958-P	2.85	3.00	1955-D	65, <b>0</b> 0	67.50	1963-P	10.50	11.00
1959-P	2. 25	2.40	1958-11	13.50	14.00	1963-D	10.50	11.00
			1			1		

## SINGLE AND ROLL SETS

	BU SIN	GLES	BU R	OLLS	CIRC.	SINGLES	CIRC.	ROLLS
	BID	ASK	BID	ASK	BID	ASK	BID	ASK
LINCOLN CENTS - 1941 to date	16.50	17.50	700.00	750.00				
JEFFERSON NICKELS - 1938 to date	95.00	100.00	<b>3</b> 500, <b>0</b> 0	3750.00	19.00	+ 20.00	750.00	795.00
WARTIME NICKELS (11 rolls)	19.00	20.00	675.00	725.00			42.00	43.50
ROOSEVELT DIMES - 1946 to date	36,00	37.50	1600.00	1700.00			275.00	295.00
1955-PDS DIMES (3 rolls)			112.50	116.00			41.00	42.50
WASHINGTON QUARTERS - 1941 to date	78.00	82.50	2950.00	3100.00				
WALKING LIBERTY HALVES - 1941-47	130.00 +	135.00	2400.00	2600.00	12.50	13.50	235.00	250.00
FRANKLIN HALVES - 1948-63	125.00 +	130.00	2400.00	2550.00	27.50	28.50	520.00	540.00



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- Can't fail because it does not depend on your electric current supply.
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The IWO WAY Siren Alarm is the newest item on the market in home and business protection against FIRE and BURGLARY!

It is the ONLY alarm with BOTH features of FIRE and BURGLARY!

All homeowners and small businesses are perfect sales prospects. Homeowners will need at least two units, one for the front door and one for the rear.

Most store owners are eager to order anything which will give them a good profit and a fast turnover. And the 'TWO WAY' alarm can do that! You may allow any discount off retail you wish, but if your discount is too small, retailers can't make enough profit and won't buy buy them from you. If you allow too great a discount, you deny yourself some of the profits you're entitled to make.

Everyone will purchase after a demonstration. The burglary feature is the two prongs which are inserted in the door, when the door is opened the alarm starts. The fire feature, just hold a match under the heat sensor and the alarm starts!

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MA	RKE	T C	LOSI	NG	PRICE	S E	3U	SILV	ER	DOLL	ARS
		SING	LES	10	LLS			SING	LES	ROL	LS
	Mint.	BID	ASK	BID	ASK		Mint.	BID	ASK	BID	ASK
	M	DRGAN	DOL	LARS			N	IORGA	N DC	LLARS	
1878 8tf	0.416	8.25	8.75	160,00	165.00	1893-1	0.013	155.00	200 00		
1878 7tf 1878 7/8tf		2.75 10 75	3.00 11.50	53.00 210.00	55.00 225.00	1895-O 1895-S	0.450 0.400	175.00 325.00	200.00 350.00		
1878-CC 1878-S	2.212 9.774	8.25 2.50	8.75 2.75	160.00 49.00	170.00 52.50	1896-D	9.977 4.900	2.50 26.00	2.75 27.50	43.00	45.00
1879-P 1879-CC	14.807 0.756	2,35 130.00	2.50 140.00	47.00	50.00	1896-S 1897-1	5.000 2.823	3.50	3.75	70.00 +	75 00
1879-O 1879-S	2.887 9.110	4.00 2.35	4.25 2.50	75.00 <b>4</b> 5.00	77.50 46.50	1897-O 1897-S	4.004 5.825	12.00 7.00	13.00 7.50	225.00 130.00	137.50
1880-P 1880-CC	12.601 0.591	2.35 40.00	2.50 42.50	46.00 7		1898-P 1898-O	5.885 4.440	2.60 2.50	2.85 2.75	51.00 48 00	52 50 50.00
1880-O	5.305	2.75	3.00	62.00	65.00	1898-S 1899-P	4.102 0.331	19.00	20.00 17.50	330.00	410.00 345.00
1880-S 1881-P	8.900 9.164	2.33	2.50	45.00		1899-O	12.290	16.50 2.35	2.50	44.00	46.00
1881-CC 1881-O	0.296 5.708	49.00 ÷ 2.35	51.00 2.50	900.00 44.00	920.00 46.00	1899-S 1900-P	8.831	28.00 2.35	29.00 2.50	520,00 45.00	540.00 47.00
1881-S 1882-P	12.760	2.35 2.35	2.50 2.50	44.00 46.00	46.00 47.50	1900-O 1900-S	12,590 3,540	2.35 15.00	2.50 16.00	46.00	48.00 285.00
1882-CC 1882-O	1.133 6.090	18.50 ÷ 2.35	19.50 2.50	340.00 46.00	360.00 47.50	1901-P 1901-O	6.963	40,00 2.35	42.00 2.50	46.00	48.00
1882-S 1883-P	9.250	2.35	2.50	45.00 44.00	46.50	1901-S 1902-1 <sup>2</sup>	2.284 7.995	20.00	21.50 5.50	95.00	450.00 100.00
1883-CC 1883-O	1.204	19.00	20.00	340.00	360.00	1902-O	8.636	2.35 38.00	2.50 40.00	44 00 750.00	46.00
1883-S	8.725 6.250	2.35 18.00	2.50 19.00	44.00	46.00	1902-S 1903-1 <sup>3</sup>	1.530 4.653	5.00	5.50	95.00	100.00
1884-P 1884-CC	14.071 1.136	2.35 23.00	2.50 24.00	45.00 440.00	47.00 460.00	1903-O 1903-S	4.450 1.241	21.00 200.00	22.00 225.00	400.00	420.00
1884-O 1884-S	9.730	2.35 40.00	2.50 42.50	44.00	46.00	1904-P 1904-O	2,789 3,720	10.00	11.00	190.00 48.00	200.00 50.00
1885-P 1885-CC	17.788 0.288	2.35 43.00	2.50 44.00	44.00 825.00	46.00 850.00	1904-S 1921-P	2.304 44.690	120,00 2,25	130,00	43.00	45.00
1885-O 1885-S	9.185 1.497	2.35	2.50 8.00	44.00 130.00	46.00 137.50	1921-D 1921-S	20,345 21,695	4.00	2, 40 4, 25 4, 25	77.00 72.00	80.00 75.00
1886-P 1886-O	19.964 10.710	2.35	2.50	44.00 225.00	46.00	1021	21.000			12.00	
1886-S	0.750	14.00 29.00	15.00 30.00	570.00	10.00						
1887-P 1887-O	20.291 11.550	2.35 3.00	2.50 3.25	44.00 60.00	46.00 62.50						
1887-S 1888-P	1.771 19.184	9.00	9.75 2.50	44.00	46.00	-		PEACE	= 001	LARS	
1888-O 1888-S	12.150 0.657	2.45 29.00	2.65 30.00	48.00 550.00	50.00	1921-P	1.006	21,00	22.50	400.00	425.00
1889-P 1889-CC	21.727 0.350	2.35 575.00	2.50 600.00	46.00	47.50	1922~P 1922-D	51.737 15.063	2.10 4.00	2.25 4.25	40.00 72.50	41.50 75.00
1889-O 1889-S	11.875 0.700	8.00 28.00	8.50 29.00	130.00 540.00	135.00 585.00	1922-S 1923-P	17.475 30.800	4.00 2.10	4, 25 2, 25	76,00 40.00	80.00 41.50
1890-P 1890-CC	16.803 2.309	2.75 18.00	3.00 19.00	54.00 340.00	56.00 360.00	1923-D 1923-S	6.811 19.020	6.00	6.50	120 00	135.00
1890-O	10.701	3.50	3.75	67,00	70.00	1924-P	11.811	2.50	4, 25 2, 75	76,00 48.00	80.00 50.00
1890-S 1891-P	8.230 8.694	5.00 8.00	5.50 8.50	95.00 150.00	100.00	1924-S 1925-P	1.728 10.198	28.00 - 2.50	2.75	46.00	47.50
1891-CC 1891-O	$\frac{1.618}{7.955}$	17.50 8.50	18.50 9.00	340.00 155.00	355.00	1925-S 1926-P	1.610	14.00 7.50	14,75 8.00	230.00 140.00	155.00
1891-S 1892-P	5.296 1.037	8.50 10.50	9.00	155.00 200.00	210.00	1926-D 1926-S	2.349 6.980	8.75 5.00	9.50 5.50	160.00 97.50	175.00 110.00
1892-CC 1892-O	1.352 2.744	39.00 8.00	41.00 8.50	740.00 155.00	765.00 170.00	1927-P 1927-D	.848 1.269	17.00 21.00	18.00 22.50	325.00 400.00	
1892-S 1893-P	1.200	500.00 39.00	41.00			1927-S	.866	32.00	34.00	600.00	645.00
1893-CC	0.677	150.00	160.00			1928-P	.361 1.632	67.50 18.00	70.00 19.00	NA. AA	904 00
1893-O 1893-S	0.300 0.100	125.00	140.00			1934-P 1934-D	.954 1.570	19.00 21.00	20.00 22.50	305.00	320.00
1894-1 <sup>&gt;</sup> 1894-O	0.111 $1.723$	143.50 30.00	150.00 32.00			1934-S 1935-P	1.011	150.00	160. <b>0</b> 0		185.00
1894-S	1.260	35.00	37.50	670.00	695.00	1935-S	1.964	34.00	35.00		695.00
				D	ROOF	: 61	ETS	3			
						J.					

	BID	ASK			BID		ASK		BID	ASK
1936 (3,83 1937 (5,54 1938 (8,04 1939 (8,79 1940 (11,2 1941 (15,2 1942 (21,1 1942 t2 1950 (51,3 1951 (57,5	2) 285.00 5) 145.00 5) 127.50 46) 90.00 87) 90.00 20) 85.00 100.00 36) 110.00	775.00 300.00 150.00 132.50 92.50 92.50 87.50 105.00 115.00 69.00	1952 1953 1954 1955 1956 1957 1958 1959 1960 1960 at	(81,980) (128,800) (233,300) (378,200) (699,384) (1,247,952) (875,652) (1,149,291) (1,691,602)	38.00 27.00 20.00 28.00 11.50 6.75 15.50 8.25 6.65 24.00	+ + + +	39.50 25.00 21 00 29.00 12.00 7.00 16.00 8.50 6.90 25.00	1961 (3,025,244) 1962 (3,218,019) 1963 (3,075,645) 1964 (3,950,762) 1965 sms 1966 sms 1967 sms	5 70 5.70 5.80 9.50 3.32 4 00 4 75	5.95 5.95 6.10 10.00 3.50 4.25 5.00

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uр	to 25 v	vords-		\$	2.00
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BU Set Franklin Halves \$125.00 Complete Mint Sets 1943-1965 \$387.00 Complete 1965 and 1966 Gaming Tokens PL \$260.00

BU roll	1875 8t	f Dollars	\$165.00
BU roll	1903-O	Dollars	420.00
BU roll	1943-D	Cents	13.50
BU roll	1947-S	Cents	12.50
BU roll	1948-P	Cents	7.00
BU roll	1952-S	Cents	11.50

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1945-D	\$24.00
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FOR SALE - 1 Bag (1000) BU 1887-P Silver dollars. Halfway between bid and ask price this issue, Send Cashiers Checks or allow time for personal checks to elear. Bag will be shipped express collect.

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1904-S	\$3.25
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1913-D	1.65
1913-S	1.25
1914-P	8.00
1915-P	7.00
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E.J. JUDD Box 85333 Los Angeles, California 90072 Vol. V No. 39

September 29, 1967

Single copy price: \$1.00

## PROOF SETS & FRANKLINS UP AGAIN!

# The Market in Depth

Allen Harriman

Virtually all pre-1955 Franklin rolls are "not for sale"—and bidders continue to offer even higher prices in hopes of cornering a roll or two. Where are those 1948-P & D rolls which were "easily available" at \$115 and \$62.50? Now it seems almost impossible to find even one choice roll.

As for the 1949-D, 1951-D and 1951-S rolls, bid hikes of \$15 per roll in one week have failed to produce results. Our current "investment analysis" of the Franklin half series has already described these three dates as <u>leaders</u> in the "next upswing". The fact is, the relatively few rolls which were saved from circulation have either been broken down into singles or are so thoroughly scattered among investors that dealers just don't have a stock any longer.

Another roll to watch, by the way, is the 1953-S. Bidding all week long has failed to produce even a single roll. This one could easily reach \$75-\$100 the next few months.

A further general advance for proof sets has been registered again this week. Bidding for the later dates continues at a strong pace—and now the earlier issues are getting into the act. Buy orders for five or ten 1950, 1951 and 1952 sets have been noted and slightly higher bids in this area have yet to be successful.

The 1954 and 1955 sets remain elusive at \$21 and \$29 bid and the 1958 has recorded sales at \$16.50. The greatest gain, of course, was realized by the "hot" 1964 set. Bids during the week were as high as \$12—but towards the end of the week's trading some sets were again offered at \$11.50. The chart was finally closed at \$11.00 bid, \$11.50 ask.

The only noticeable weakness was shown for the plentiful 1961, 1962 and 1963 sets. These three were offered at levels slightly lower than last week and dealers were beginning to be bargain conscious in this area.

# This Week's Market

#### CENTS:

Mild and scattered interest continues; the 1955-S roll has moved back up to \$14 bid.

#### NICKELS:

A few gains are noted; with less material offered each week.

1942S - Difficult to locate now at \$63 bid

1950D - Still advancing; bid now \$430

1955P - Finally attracting some attention; bid up to \$42

#### DIMES:

Late dates (and a few carlier ones) show minor gains.

1947P - Bid again at \$24

1955P - Constantly fluctuating; bid up to \$52 this week

1955S - Offered now at a slightly lower \$25

1958P - Interest stirring at \$14.50 bid

#### QUARTERS

Bidding noted for a number of the earlier dates—but still at current bid levels.

#### HALVES:

Advances literally pepper the charts. Nearly all dates are impossible to buy at the moment.

1942D - Bid moves up to \$185

1947P & D - Both issues are up \$5

1948P - Another advance this week; bid now \$130

1949D - Bid now equals all-time high of \$200

1951D & S - Both roll move up sharply with bids recorded at \$135

1952P - Bid moves up to \$31

1953S - Very elusive; none offered at the much higher bid of \$60

1958P - Sales recorded at \$35

#### DOLLARS:

Bidders continue to hammer away at the available supply (which seems very limited).

1879S & 1882O - Both rolls bid now at \$47

1886O - Bid moves up to \$230

1897P - Bid moves up to \$71

18970 - Where are they? bid at \$250

#### PROOF SETS:

Most sets forge ahead again this week.

1951 - Sales noted at a higher \$69

1952 - Sales noted at a higher \$38.50

1954 & 1955 - Both sets advance another dollar

1958 - Bid now \$16; ask \$16.75

i961, 1962 & 1963 - These three are offered at slightly lower levels

1964 - Registers the greatest gain: bid \$11,00 and ask \$11.50

EARLY SINGLES: The following list contains the bid and ask prices for <u>choice</u> BU singles of the dates rarely traded in roll quantities.

•					
	B1D	ASK		BID	ASK
Jefferson			1938-P	32.50	- 35.00
1939-D	22.50	24.00	1938-S	21.50	22.50
Mercuries			1939-S	22.00	23.00
1934-D	12.50	13.50	1940-D	28.00	30.00
1935-D	16.50	17.50	Walking Li	berties	
1936-D	12.00	13.00	1934-P	6.25	6.75
Washington	ns		1934-D	22.50	24.00
1932-P	8.00	8.50	1934-S	47.50	50.00
1932-D	185.00	195.00	1935-D	32.00	34.00
1932 <b>-</b> S	90.00	95.00	1935-S	50.00	52.50
1934-P	7.00	7.50	1936-D	13.00	14.00
1934-D	37.50	40.00	1936-S	23.00	25.00
1935-D	37.50	40.00	1937-D	42.50	45.00
1935-S	18.50	19.50	1937-S	37.50	40.00
1936-D	185.00	195.00	1938-P	22.50	23.50
1936-S	20.00	21.50	1938-D	150.00	155.00
1937-S	37.50	40.00	1939-S	17.50	19.50
CANADIAN					

#### CANADIAN:

No changes noted in either price levels or demand.

(Continued on Page 2)

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THE COIN DEALER NEWSLETTER

reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

INVESTORS NOTE: the prices in the Newsletter are from dealer to dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

## HOW TO USE THE COIN DEALER NEWSLETTER

BID columns show the highest price at which dealers are offering to buy.

ASK columns show the lowest price at which dealers are offering to sell.

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday afternoon.

Most prices on lower priced rolls are in bag lots.

Mintages are shown in millions.

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#### SUBSCRIPTION RATES:

ONE YEAR: \$25.00 THREE MONTHS: \$7.50 SINGLE COPY: \$1.00

# GEORGE W. HAYLINGS

The Mints turned out 12.5 billion dimes and quarters in the 25 years before mid-1965. Since then, in the following two years, they have turned out 8.25 billion of the new clad silverless dimes and quarters. At this rate of 4.125 billion per year we can expect a total of about 12.5 clad coins to have been turned out by mid-1968. Thus the complete replacement job will have been done. Look for a complete absence of silver coins in the pocket change by mid-1968.

Silver hoards in dresser drawers took on a new value with the freeing of silver from the government's fixed price. Makers of photographic film, jewelry, sterling ware and other silver using products quickly announced price increases of as much as 25%. Household possessions of silverware shot up in value overnight, so to speak. Silver mining stocks advanced. Spokesmen for the western mining industry began to make plans for the mining of silver . . . for itself . . . rather than just as a byproduct. The future price of silver, which some say could go to \$3.00 in two or three years, depends greatly on future production of the silver metal and also to some extent on the secret hoards of silver being held by India and other areas . . . which could be released when the price becomes tempting enough. Even now there is some talk that great quantities are coming out of India. And of course the melting down of our silver coinage is going to produce a lot of silver for the Treasury. Domestic industrial , not counting that used for the 40% silver half dollar . . . has risen to 150,000,000 ounces last year and will be still higher this year. In 1960 the domestic industrial use totalled 102, 000, 000 ounces. In recent years the U.S. silver output has only been between 35 and 42 million ounces per year. So one can see that the gap between supply and demand has been widening rapidly. Even with the elimination of silver from our coinage the gap continues and seems to be growing larger or wider. No doubt some of this shortage is being cuased by hoarding and speculation. If higher prices bring a lot of this silver out of hiding the price of silver could adjust rapidly and even come down. Much would depend on the amounts that are being withheld and that will be released when the price is right. An overhanging supply is one sure way to eventually bring the price down on anything!

But enough about silver. Gold is probably the next metal to take the spotlight. Much of the hoarded gold today is being stored in Switzerland. Strangely enough, Swiss investors prefer interest-bearing securities or real estate to gold. It is the foreigners that are buying the gold through the Swiss banks . . . and this has been increasing somewhat in recent years. Customers from the Middle East and other Asian countries are the chief buyers of gold. Not all gold is tored in Switzerland. A considerable amount is shipped from Switzerland to Beirut and from there to India and Pakistan. It seems that gold is in demand in these areas because it offers the best protection against currency devaluation. On the other hand gold speculation by Americans is said to be small. This is probably so because of the government restrictions on ownership in the U.S.A. Some of the leading banks in Switzerland refuse to sell gold to Americans for this reason.

Regardless of the fact that our supply of gold is teadily dwindling and that our dollar may soon have no gold backing, there is a constant scramble for the U.S. dollar. Counterfeiting of dollar bills now appears to be on the rise in Eastern Europe. Here the bills can be of inferior quality because the residents behind the Iron Curtain are not too well acquainted with the dollar bill and few know what a genuine dollar bill looks like. It is said that there are now \$900,000 in false bills in circulation through out Europe. and most of these are being used in the countries behind the Iron Curtain. In Yugoslava, for example, a batch of \$100 bills are being peddled all over the country in the currency black markets. Where did these grey fake bills originate? It seems that a movie was being shot in that country and these bills were used in the picture. Such currency would fool no one in many countries used to vast quantities of American bills . . . but here even currency more like "play money" is eagerly grabbed by the residents. Testimony to the immense popularity of the U.S.A. dollar. Another case in Poland involved real dollar bills. Here the counterfeiters had added two zeros to the 1 on the note. Crude as the finished product appeared to be, the bills were successfully passed as \$100 bills. Inspection of the bills later showed that the added zerocs could be rubbed off. It is claimed that counterfeiters abroad have "accepted" the dollar more than any other currency.

THIS WEEK'S	MARKET	(Continued fr	om Page 1)		
PROOF LIKE	SETS:		PROOF LIKE	SETS:	
	BID	ASK		BID	ASK
1960	\$ 9.00	\$10.00	1967	\$ 4.75	\$ 5.00
1961	8.00	9.00	DDOOR ITE	DOLLADO.	
1962	5.50	6.00	PROOF LIKE	DOLLARS:	
1963	3.20	3.45	1962	\$ 3.75	\$ 4.00
1964	2.80	3.00	1963	2.00	2.25
1965	2.35	2.50	1964	1.60	1.75
1965 (blunt)	2.60	2.75	1965	1.55	1.70
1966	4.00	4.20	1965 (blunt)	1.75	2.00

#### CLOSING MARKET PRICES BU ROLLS \* Refer to "Early Singles" of THIS WEER'S MARKET CENTS D1MES QUARTERS ASK Mint. BID ASK Mint. BID ASK Mint BID Mint. BID ASK Mint BID ASK 1935-P 245,4 58.3 58.8 22.00 23.50 100.00 100.00 11.00 110.00 32.5 250.00 275.00 120 00 9.2 110 00 47.0 38.7 1935-D 37.50 40.00 12.1 275.00 10.5 250.00 3.0 85.00 21.00 10.3 15.8 87.5 80.00 215.00 230.00 300.00 325.00 1936-P 309 6 41.3 200.00 100.00 110 00 12.6 1936-D 40.6 37.50 40.00 24.4 100.00 110.00 16.1 5.4 4.3 29.1 309.2 225.00 52.50 17.00 56.50 17.75 $\frac{9.2}{56.9}$ 95.00 100.00 70.00 75.00 190.00 125.00 225.00 50.4 17.8 100.00 200.00 25.00 26.00 107.50 14.1 7.2 325.00 350.00 1.8 34.5 1937-S 31.50 5.6 19.5 205.00 130 00 156.7 29,00 42.0043.50 4.1 1938-D 20.0 57.50 5.4 7.0 125.00 130.00 60.00 375.00 395.00 1938 - D buff NM 90.00 95.00 NM NM N'N1 15.2 316.5 60.00 165.00 $\frac{8.1}{67.7}$ 150 00 165.00 120 00 170.00 1939-I 17.00 120.6 27.00 28.00 75.00 80.00 110.00 110.00 65.00 68.50 285.00 15.2 105.00 21.4 7.1 270.00 4.3 160.00 21.00 375.00 72.50 22.50 12.50 1939-S 52.1 6.6 285 00 300.00 10.5 65.4 350.00 586.8 210.00 225.00 19.00 20,00 70.00 80.00 85.00 1940-D 81.4 17.00 18.00 43.5 30.00 31.00 21.2 71.00 72.50 2.8 120.00 1940-S 12.00 12.50 39.1 32.00 21.6 71.00 72.50 135.00 140.00 1941-P 12.50 13.00 19.00 79.0 46.00 90.00 1941-D 128.7 23.00 24.0053.4 23.00 24.50 45.6 72.50 75.00 16.7 100.00 11.2 175.00 190.00 31.00 160.00 43.1 435.00 1942-P 657.8 6,75 7 00 49 8 30 00 31.00 205.4 37 00 38.50 102.1 44.00 46.00 47 5 68.00 NM 1942-Pt2 57.9 140.00 NM 145.00 NM NM 1942-D 206.7 7.25 13.9 240.00 250.00 37.00 38.50 43.00 45.00 185.00 95.00 7.25 72.50 30.00 75.00 31.50 465.00 36.00 490.00 37.50 90.00 63.00 66.00 49.3 155.00 1943-P 684.6 36.50 191.7 15.00 1943-D 217.7 14.00 15.3 70.00 72.50 71.9 35.00 36.50 16.1 70.00 72.50 120.00 130.00 26.00 27.50 60.4 36.00 29.00 30.00 37.50 90.00 94.50 210.00 225,00 4.00 4.25 4.25 55.00 55.00 57.50 57.50 1944-P 1435.4 119 3 30.00 231. 1944-D 430.6 14.6 12.6 32.3 62.2 31.00 32.50 40.00 42.00 9.8 80.00 85.00 6.25 6.75 6.75 56.00 7.00 7.00 25.00 75.00 1945-P 1040.5 119.4 58.50 61.00 159.1 30.00 31.50 74.4 24.00 31.5 68.00 70.00 34.50 1945-D 226,3 37.2 31.00 32.50 40.2 33.00 70.00 12.3 10.0 75.00 80.00 25.00 181.8 7.25 26.00 41.9 34.00 17.0 53.4 45.00 21.00 48.00 22.00 1946-1 4.50 161.1 991.7 50 5.75 17.50 9.50 10.00 12.1 80.00 1946-D 315.7 5.75 6.00 17.00 61.0 17.00 9.1 62.50 65.00 160.00 45.3 2.2 1946-S 198.1 5.00 13.6 26.50 27.50 37.00 38.00 87.50 92.50 100.00 1947-D 194.8 4.75 5.00 37.8 16.00 17.00 46.8 23.00 24.00 15.3 35.00 37.00 3.9 100.00 + 105.00 99.0 13.00 14.00 16.50 5.75 32.00 80.00 1947-S 17.50 31.00 34.8 85.00 NM 317.6 172.6 1948-F 7.50 6.00 40.50 21,00 22.00 130.00 + 135.00 23.00 1948-D 5.50 5.75 36.00 37.00 35.00 36.00 44.7 24.50 52.8 16.8 4.0 67.00 69.50 26.00 40.00 41.50 36.00 300.00 16.0 NM 1949-P. 217.5 11.50 30.9 210.00 315.00 325.00 11,00 60.7 15.00 16.00 200.00 9.3 28.00 35.2 26.0 10.1 70.00 75.00 4.1 200.00 215.00 275.00 185.00 1949-S 64.3 33.00 34.50 9.7 55.00 57.50 325,00 350.00 295.00 9.00 54.00 195.00 272. 31,00 29.00 25.0 1950-D 335.0 3.75 4.00 2.6 NM 430.00 + 440.00 46.8 25.00 26 00 21.1 28.00 29.00 90.00 95.00 118.5 13.00 220.00 230.00 73.00 77.50 1950-S 12.50 20.4 10.3 NM 1951-P 294.6 13.50 14.00 19.00 20,00 23.00 24.00 22.00 47 00 49.00 135.00 + 1951-D 625.4 3.25 3.50 20.5 23.00 24.00 52.2 16.50 17.00 35.4 18.00 19.00 9.5 145.00 100.9 100.00 200.00 210.00 160.00 175.00 13.00 19.00 21.50 17.00 64 1 1952-P 186.9 13.50 14.00 7.00 7.50 99 1 12,50 38.9 20,00 21.3 25.4 31.00 32.50 746.1 66.00 69.00 18.00 1952-D 2.25 16.00 2.50 30.6 122.1 49.8 24.00 25.00 12.75 137.8 12.00 18.00 19.00 44.4 47.50 50.00 13.7 65.00 1953-I 256.9 4.75 46.8 5.00 5.50 53.6 17.50 7.00 18.00 7.50 18.7 33.00 34.50 170.00 15.00 700.5 2.50 21.00 60.0 56.1 14.50 20.9 20.00 27.50 13.50 1953-S 181.8 6.50 7.0019.2 15.00 16.00 39.2 18.00 19.00 14.0 26.00 60.00 114.2 71.9 14.50 4.00 13.00 7.00 7.25 7.25 54.6 13.4 18.00 19.00 1954-D 251.6 2.50 2.75 3.00 3.25 106.4 7.00 46.3 13.50 14.00 16.00 + 16.75 117.2 . 25 6.00 42.00 6.50 44.00 22.9 12.8 20.00 19.75 5.0 1954-S 96.2 .00 29.4 23.00 24.00 19.00 36.00 331.0 54.00 18.6 127.50 2.25 14.50 1955-D 563.3 2 00 74.5 5.00 5.50 14.0 36.50 38.00 3.1 105.00 110.00 NM 44.6 14.00 24.00 1955-S NM NM 25.00 NM 2.50 6.50 7.00 421.4 35.9 3.25 3.50 109.3 13.00 13.50 40.00 41.50 6.75 6.75 14.50 12.50 15.00 13.00 1956-D 75 2.25 6.25 1098.2 . 85 67.2 2.50 108.0 32.3 NM 6. 25 2.00 2.25 3.50 3.75 27.50 1957-P 283.8 39.7 161.4 47.8 6.4 136 1957-D 1051.3 60 65 2.25 2.50 113,4 8.00 50 13.00 50 16.00 20.0 36.50 34.00 36.00 1.75 2.00 8.00 8.50 14.50 1958-P 253.4 18.0 32.8 15.00 4.9 801.0 . 60 6.00 12.00 12.50 16.00 2.50 4.35 24,0 13.00 4.00 23.00 1959-P 75 28.4 86.9 12.35 160.7 164.9 7.7 1960-P 588.1 70 75 2.25 2.40 6.00 6.50 30.9 12.50 21.00 147.50 152.50 1960-P sm 12.00 1960-D 1580.9 60 65 192.6 2.20 2.35 200.0 6.00 6.50 63.0 12.35 18.2 16.00 17.00 5.75 6.00 1960-D sm 756.4 65 76.7 2.30 2.50 96.8 6.25 40.1 11,65 12 00 11.3 17.50 209.1 75.7 6.00 + 83.7 39.4 16.00 17.50 1961-D 1753.3 60 . 65 2,20 2.35 6.50 11.65 12.00 15.50 6.00 1962-1 609.3 100.6 2.40 11.65 12.00 12.9 1793.1 757.2 280.2 178.9 334.9 60 6.00 4 12.00 . 65 1774.0 .55 60 5.75 6.00 11.00 11.25 11.25 1028.6 11.00 235.6 1964-P 2652.5 .65 933,3 559.7 3799.0 2.25 5.75 ± 5.25 11.50 10.75 1964-D 1189.6 704.1 11.25 10.50 13.25 11.00 1787.3 156.2 10.50 1965 . 55 .60 2.35 5.50 2.20 2.35 . 55 10.75 10.50 1967 . 55 5.50 10.50

# INVESTOR'S REPORT

A NEW APPROACH TO TODAY'S INVESTMENT OPPORTUNITIES

(Conclusion)

1953-P (2, 796, 920) - Brilliant Uncirculated:

Here is a roll that has everything—the lowest mintage of the series, actual scarcity of gem BU rolls and an added dividend of built-in publicity. The highest bid recorded (March-May, '65) was \$235—and the 30% drop to the current bid of \$165 is slightly less than the 34% overall loss experienced by the series as a whole. Though by no means rare, choice BU rolls are relatively difficult to locate. Investor interest in recent years has thoroughly scattered the available rolls and price advances will be handsome in the next few years. A 1970-71 potential of \$350-\$400 should be reached—placing this popular issue in an excellent investment position.

Circulated: Though not as scarce as the 1948-P roll, circulated rolls of this issue

should still reach \$100-\$125 within three years (current price around \$45).

1953-D (20,900,400) - Brilliant Uncirculated:

Even during the peak 1964 market (bid \$25, January, '64) this roll was overlooked. Apparently the high mintage figure (coupled with two other very popular 1953 issues) kept this issue far out of the spotlight. Today's price level of approximately \$20 is a very attractive one. Chances are there are far fewer available rolls than is thought and an upside potential for the 1970-71 market will easily be \$50-\$60. Recommended.

Circulated: Quite common in all grades.

1953-S (4, 148, 000) - Brilliant Uncirculated:

At the high bid of \$86 registered in April of 1964 this roll was a good buy. Todays price of \$55 or so is, of course, even better for the investor and this third 1953 issue is also highly recommended. Choice singles are in demand and gem pieces will be selling for at least \$8-\$10 in three years—giving BU rolls a potential of \$150-\$165.

Circulated: The second scarcest circulated "S" roll (high grades are very difficult to

find). A price tag of \$40 will be very reasonable in the 1970-71 market.

1954-P (13, 421, 503) 1954-D (25, 445, 580) - Brilliant Uncirculated:

Though the Philadelphia issue is always a few dollars ahead, these two dates move together and appear to be of nearly the same scarcity. Todays prices (54-P-\$20; 54-D-\$16) are both extremely reasonable in spite of the seeming availability and choice rolls should have a great appeal to those investors with a speculative turn of mind.

Circulated: Two more very common circulated dates.

1954-S (4, 993, 400) - Brilliant Uncirculated:

Another San Francisco issue with a bright future. The high bid reached was \$57 in April-May, 1964 and a 40% loss has been recorded since then—placing today's bid level at \$34. Though this is the most easily obtained "S" mint, well-struck rolls (many are weak) will appreciate to a considerable advantage in the next few years. A 1970-71 market projection is \$100-\$125.

<u>Circulated</u>: Not really scarce, yet today's price tag of \$13-\$14 places circulated rolls in a good investment position. Fine and better rolls will be selling for \$25-\$30 within three years.

1955-P (2,876,381) - Brilliant Uncirculated:

Since there were no branch mint issues during 1955, this issue has always been extremely popular with collectors and investors. However, availability has kept prices within reason and the high bid reached in the peak market was only \$180 (September '64). Considered the "barometer" for Franklin halves, each new surge of demand seems proportionate to the interest shown in rolls of 1955's. Todays price of \$125 is again a reasonable one even though there are large quantities available. A price of \$15 per choice single (or \$250-300 per roll) is likely for the 1970-71 market.

Circulated: Actually, this issue is more scarce in circulated condition than in BU. Circulated rolls will remain priced at 80%-90% of the BU roll price in the coming years.

1956-P (4, 701, 384) - Brilliant Uncirculated:

The highest bid for this popular roll was \$68, which was registered in April-June, 1965—considerably later than the majority of dates in the series. A second year with no branch mint issues, this date is probably more scarce in BU condition than is the 1955. Today's price tag of \$40 or so is a real bargain and this roll is highly recommended for investment at this time. A potential of \$100-\$125 is projected for the next three years.

Circulated: In circulated condition too this issue is recommended. Today's price of \$15-\$16 will advance to at least \$40 by 1970-71.

1957-P (6, 351, 952) - Brilliant Uncirculated:

A price drop of 41% over the high bid of \$44 (April, '65)—and the current ask level is again in the \$28-\$30 area. Though by no means scarce, BU rolls again are popular and seem to advance rapidly in an ''up'' market. The 1970-71 price tag for this one will be around \$60-\$75.

Circulated: A better than average buy at today's price of \$12.50-\$13.50.

1958-P (4, 917, 652) - Brilliant Uncirculated:

This issue, long popular with investors, has suffered one of the greatest price declines of the series. The current bid of \$30 is only 50% of the high reached in April of 1965—and at today's ask level of \$32 the roll is again in an excellent investment position. Recommended at this time, the three year projection is \$75-\$100.

<u>Circulated</u>: Considerably better than average buy; a three year projection would be \$35-\$40.

1957-D (19, 996, 850) 1958-D (23, 962, 412) - Brilliant Uncirculated:

Though quantities up to a bag are occasionally seen on the market, the current low, low price of \$16 or so makes both of these issues excellent buys. In fact, any BU roll of Franklins (with the exception of the 1963's) for less than double face value should be bought while the buying is good.

<u>Circulated</u>: Neither issue will advance out of proportion to the circulated roll set. There are many better buys.

1959-P (7, 349, 291) - Brilliant Uncirculated:

The peak bid for this issue was \$40 (recorded in April, '65) and a drop of 48% has been registered since that time. Today's ask level of \$23-\$24 is a very attractive one and a three year potential is at least \$50-\$60.

<u>Circulated</u>: As with most of the late date Philly issue, circulated rolls are relatively scarce and will appreciate at a rate somewhat faster than average dates.

1959-D (13, 053, 750) - Brilliant Uncirculated:

An extremely under-rated issue. This roll has the lowest mintage of any Denver issue after 1951 and BU rolls are much more scarce than the present \$19 price tag would indicate.

In fact, chances are that all of the low-mintage late Philly rolls are in much more plentiful supply. A 1970-71 projection of \$50 or more per roll is reasonable. Highly recommended.

<u>Circulated</u>: Though slightly more scarce than the other Denver issues after 1951, the supply is still adequate to meet the anticipated demand. An average roll.

1960-P (7,715,602) - Brilliant Uncirculated:

A 36% drop in the bid level has brought this roll down from \$33 to its present bid of \$21. A \$40-\$50 ask level seems likely within the next three years—making the current price a relatively interesting one. Again, this date follows along with the activity of the 1957-P and 1959-P rolls.

<u>Circulated</u>: Nothing much different here from the other later Philly rolls; slightly above average potential.

1961-P (11, 381, 244) 1962-P (12, 932, 919) - Brilliant Uncirculated:

These two issues are both currently available for \$18 or so—and at this price should prove good investments. A 1970-71 projection is \$40.

Circulated: Quite large quantities are available in XF and AU condition. (As a matter of fact, these borderline coins have a habit of finding their way into "BU" rolls.) However, continued collector demand should move the price tag to \$20 or so within a couple of years.

1960-D (18, 215, 812) 1961-D (20, 276, 442) - Brilliant Uncirculated: 1962-D (35, 473, 281)

Three more issues which move in a relatively co-ordinated manner. All constitute average buys at the current levels of \$16-\$17 (60-D & 61-D) and \$13-\$14 (62-D). However, the adventuresome investor might find a sleeper in the group. At these prices, it's worth a little consideration!

<u>Circulated:</u> Nothing much to recommend these rolls other than for use in completing circulated roll sets.

1963-P (25, 239, 645) 1963-D (67, 069, 292) - Brilliant Uncirculated:

Actually, these last two issues of the Franklin series were the first ones involved in widespread hoarding. An adequate supply exists to meet all eventualities, though, of course, the Philly issue will keep slightly ahead of the Denver. Current price tags are \$12-\$13.

Circulated: Very common—and mostly in AU condition.

Beginning with the issue of October 13th, the Newsletter will present an investment analysis of all Barber coinage by Maurice M. Gould.

MA	RKE	ET C	LOS	ING F	PRICE	ES E	3U	SILV	ER	DOLL	ARS
		SING	LES	ROL	LS.			SING	LES	ROL	.LS
	Mint.	BID	ASK	BID	ASK		Mint.	BID	ASK	BID	ASK
	M	DRGAN	I DOL	LARS			N	IORGA	א ססו	LARS	
1878 8tf 1878 7tf	0,416 10.094	8.25 2.75	8.75 3.00	160.00 53.00	163.00 55.00	1895-1 <sup>2</sup> 1895-O	0,013 0.450	175.00	200.00		
1878 7/8tf 1878-CC	2,212	10.75 8.25	11.50 8.75	210.00 160.00	223.00 170.00	1895-S 1896-P	9.977	325.00 2.50	350.00 2.75	43.00	45.00
1878-S 1879-P	9.774 14,807	2.50 2.35	2.75 2.50	49.00 47.00	52.50 50.00	1896-O 1896-S	4.900 5.000	26.00 1 <b>3</b> 0.00	27.50 140.00		
1879-CC	0,756	130.00	140.00			1897-19	2.823	3.50	3.75	71.00 +	75.00
1879-O 1879-S	2.887 9.110	4.00 2.35	4.25 2.50	75.00 47.00 +	77.50 49.50	1897-O 1897-S	$\frac{4.004}{5.825}$	12.00 7.00	13.00 7.50	250.00 ÷ 130.00	137.50
1880-P	12.601	2, 35	2.50	46.00	48.00	1898-P 1898-O	5,885 4,440	2.60 2.50	2.85 2.75	51.00 48.00	52.50 50.00
1880-CC 1880-O	0.591 5. <b>3</b> 05	42.00 + 2.75	44.00 3.00	750.00 62.00	780.00 65. <b>0</b> 0	1898-S	4.102	19.00	20.00		410.00
1880-S 1881-P	8.900 9.164	2, 35 2, 50	2.50 2.75	45.00 48.00	46.50 50.00	1899-1 <sup>3</sup> 1899-0	0.331 $12.290$	16.50 2.35	17.50 2.50	330.00 44.00	345.00 46.00
1881-CC	0.296	50.00 +	52.50	900.00	920.00	1899-S	2.562	28.00	29.00	520.00	540.00
1881-O 1881-S	5.708 12.760	2.35 2.35	2.50 2.50	44,00	46.00 46.00	1900-1' 1900-O	8.831 $12.590$	2.35 2. <b>3</b> 5	2.50 2.50	45.00 46.00	47.00 45.00
1882-P	11.101	2.35	2.50	46.00	47.50	1900-S 1901-P	3,540 6,963	15.00 40.00	16.00		285,00
1882-CC 1882-O	1.1 <b>33</b> 6.090	19.00 + 2.35	20.00 2.50	340,00 47,00 +	360 00 49.50	1901-O	13.320	<b>2.3</b> 5	42.00 2.50	46.00	48.00
1882-S 1883-P	9.250 12.291	2.35 2.35	2.50	45.00	46.50 46.00	1901-S 1902-1	7.995	20.00 5.00	21.50 5.50	95.00	450.00 100.00
1883-CC	1.204	19.00	20.00	340.00	360.00	1902-O	8.636	2.35	2.50	44.00	46.00
1883-O 1883-S	8.725 6.250	2.35 18.00	2.50 19.00	44.00	46.00	1902-S 1903-P	1.530 4.653	38.00 5.00	40.00 5.50	750.00 95.00	100.00
1884-P	14.071	2.35	2.50	45.00	47.00	1903-0	4.450	21.00 200.00	22.00 225.00	400.00	420.00
1884-CC 1884-O	1.136 9.730	23.00 2.35	24.00 2.50	440,00 44.00	460.00 46.00	1903-S 1904-P	1.241 2.789	10.00	11.00	190.00	200.00
1884-S 1885-P	3.200 17.788	40.00 2.35	42.50 2.50	44.00	46.00	1904-O 1904-S	3.720 2.304	2.50 120.00	2.75 130.00	48.00	50.00
1885-CC	0.288	43.00	44.00	825.00	850.00	1921-P	44.690	2.25	2.40	43.00	45.00
1885-O 1885-S	9.185 1.497	2.35 7.50	2.50 8.00	44.00 130.00	46.00 137.50	1921-D 1921-S	20.345 21.695	4.00 4.00	4.25 4.25	77.00 72.00	80.00 75.00
1886-P	19.964	2.35	2.50	44.00	46.00			1.00			
1886-O 1886-S	10.710 0.750	14.00 29.00	15.00 30.00	230.00 + 570.00							
1887-P 1887-O	20.291 11.550	2.35 3.00	2.50 3.25	44.00 60.00	46,00 62,50						
1887-S	1.771	9.00	9.75					PEACE	E DOL	ARS	
1888-P 1888-O	19.184 12.150	2.35 2.45	2.50 2.65	44.00 48.00	46.00 50.00						
1888-S 1889-P	0.657 21.727	29.00 2.35	30.00 2.50	550.00 46.00	48,00	1921-P 1922-P	1.006 51.737	21.00 2.10	22.50 2.25	400.00 40.00	425.00 41.50
1889-CC	0.350	575.00	600.00			1922-D	15.063	4.00	4.25	72.50	75.00
1889-O 1889-S	11.875 0.700	8.00 28.00	8.50 29.00	130.00 540.00	135.00 585.00	1922-S 1923-P	17.475 30.800	4.00 2.10	4.25 2.25	76.00 40.00	80.00 41.50
1890-P	16.803	2.75	3.00	54.00	56.00	1923-D	6.811	6.00	6.50	120.00	135.00
1890-CC 1890-O	2.309 $10.701$	18.00 3.50	19.00 3.75	340.00 67.00	360. <b>0</b> 0 70.00	1923-S 1924-P	19.020 11.811	4.00 2.50	4.25 2.75	76.00 48.00	80.00 50.00
1890-S 1891-P	8.230 8.694	5.00 8.00	5.50 8.50	95.00 150.00	100.00	1924-S 1925-P	1.728 10.198	28.00 2.50	30.00 2.75	46.00	47.50
1891-CC	1.618	17.50	18.50	340.00	<b>3</b> 55. <b>0</b> 0	1925-S	1.610	14.00	14.75	230.00	
1891-O 1891-S	7.955 5.2 <b>9</b> 6	8.50 8.50	9.00 9.00	155.00 155.00		1926-P 1926-D	1.939 2.349	7.50 8.75	8.00 9.50	140.00 160.00	155.00 175.00
1892-P	1.037	10.50	11,00	200.00	210.00	1926-S	6.980	5.00	5.50	97.50	110.00
1892-CC 1892-O	1.352 2.744	<b>39.</b> 00 8. <b>0</b> 0	41.00 8.50	740.00 155.00	765.00 170.00	1927-P 1927-D	0.848 $1.269$	17.00 21.50	18.00 + 23.00	325.00 400.00	
1892-S 1893-P	1.200 0.379	500.00 39.00	41,00			1927-S 1928-P	.866 .361	31.00 - 67.50	- <b>33.00</b> 70.00	600.00	645.00
1893-CC	0.677	150.00	160.00			1928-S	1.632	18,00	19.00		
1893-O 1893-S	0.300 0.100	125.00	140.00			1934-P 1934-D	.954 1.570	19.00 21.00	20.00 22.50	305.00	320.00
1894-P	0.111	140.00	150.00			1934-S	1.011	150,00	160,00		100.00
1894-O 1894-S	1.723 1.260	30.00 35.00	32.00 37.50	670.00	695.00	1935-P 1935-S	1.576 1.964	11.00 34.00	12.00 35.00		185.00 695.00
				PI	30 OF	= SI	ETS				

#### PROOF SETS

	BID	ASK			BID		ASK		BID	ASK
1937 (5, 1938 (8, 1939 (8, 1940 (11, 1941 (15, 1942 (21, 1942 t2, 1950 (51,		775.00 300.00 150.00 132.50 92.50 92.50 87.50 105.00 115.00 4 72.50	1952 1953 1954 1955 1956 1957 1958 1959 1960 1960 an	(81,980) (128,800) (233,300) (378,200) (699,384) (1,247,952) (875,652) (1,149,291) (1,691,602)	38.00 27.00 21.00 29.00 11.50 6.85 16.00 8.35 6.65 24.00	+ + + + + +	40.00 28.00 22.00 30.00 12.00 7.10 16.75 8.60 6.90 25.00	1961 (3,028,244) 1962 (3,218,019) 1963 (3,075,645) 1964 (3,950,762) 1965 sms 1966 sms 1967 sms	5 00 - 5.60 - 5.75 - 11.00 * 3.32 4.00 4.75	5.85 5.85 6.00 11.50 3.50 4.25 5.00

# DEALER MARKET PLACE

The Dealer's Market Place provides a marketing media for BU rolls and other fast-moving items which cannot be equaled by any other media, except teletype. Your buy or sell order is in the hands of over 2,000 dealers and investors 4 business hours after our ad deadline. Our subscribers know coin prices and values, and they're ready to do business. If you're looking for action, the Dealer's Market Place is for you! NOTE: Approximately 30% of our subscribers have access to teletype services. If you really want action, key your ad to the bid and ask prices.

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... a Monday morning report on the Coin Market

Vol. V No. 40

October 6, 1967

Single copy price: \$1.00

# Market Active; Many gains Recorded

# The Market in Depth

Investors are once again examining the Roosevelt dime series and in the opinion of several they are some good buys available. Bidding has increased noticeably in the last couple of weeks and bid levels have begun to edge forward for a number of dates. Among the most difficult to buy at today's levels are the 1947-PD S, 1948-PDS, 1949-S, 1953-S, 1955-P and 1958-P rolls.

The large quantities of many of these and other earlier dates which were offered a few months ago have been absorbed (or perhaps withdrawn from the market). At that time, any reasonable bid would have been successful. But, as has been repeated many times, the majority of buyers would rather wait until after the price goes up to place their orders. Those few who bought at those real bargain-basement levels of a few months back can now wait a while—and then sell to the many who will join the market when prices continue to advance!

BU roll sets of Roosevelts, by the way, received bids of \$1700 (up \$100) this week—and the offerings of single BU sets in the \$36-\$37.50 range are getting few and far between.

Proof sets, of course, continue to dominate much of the trading. Many transactions have been recorded each day and still the bidders want more. Price advances have again been numerous (though pre-1953 sets are steady at previous levels). Only the 1961 and 1962 sets seem to be around in quantities large enough to satisfy demand. The 1953, 1954, 1955, 1958, 1959 and 1964 sets remain the most sought after dates-and, with the exception of the 1964, these dates are seldom offered in lots of over five to ten sets. In fact, in the case of 1953 and 1955, two to five sets is an average haul. Many dealers look for a steady increase in proof set prices for the rext several months and it is apparent that a number of investors agree with them.

Franklin halves and silver dollars remained nearly unchanged (with a few small gains) during the week. Bidders continued to hammer away at the many issues the need to fill orders—and, for the most part, they were unsuccessful. This remains particularly true of the early date Franklins, 1948-PD, 1949-PDS, 1951-DS, etc.

## This Week's Market

CENTS: A few small gains noted during the week-mild interest is being shown for a few dates.

1954P - Sales recorded at \$14.50

1954S - A bargain at the current ask level of \$5.75

1955S - A few more sales noted at \$14.50

NICKELS: Only very minor changes registered; sales remain light and scattered.

1945P - Sales at \$59

1950D - Still elusive at \$430 bid

1952S - Offered at \$18

DIMES: Quite a number of plus signs dot the chart; bidders have become somewhat more plentiful.

1947D - Bid up again, now \$24

1947S & 1948S - Both rolls bid at \$32

1948P - An elusive date; now bid at \$46

1955P - Up a little more; bid now \$53

1958P - Mild demand noted at \$15

QUARTERS: Unchanged. Prices have settled at last week's levels; mild interest continues for several underpriced issues.

HALVES: Bidding continues and most early dates are still impossible to find.

1948P - Bid reaches \$132

1948D - Also up; bid now \$68

1949D - None offered to bids of \$210

1955P - Bid reaches \$129

DOLLARS: Prices virtually unchanged numerous sales recorded at current levels.

1888O - Transactions noted at \$48.50

1897P - Sales at a higher \$73

1927P - Very scarce roll offered at \$345

PROOF SETS: Again the most active segment of the market.

1953 - Bid up to \$28.50

1954 - Bid up to \$22.00

1955 - Bid up to \$30.00

1958 - Difficult to locate at \$17.00 bid

1959 - Still hard to find at \$8.75 bid

1961 & 1962 - Both dates are available; bid back to \$5.50

1964 - Bid reaches \$12.25; numerous sales in this area

EARLY SINGLES: The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

l		BlD	ASK			
Į	Jefferson			1938-P	32.50	35,00
I	1939-D	22.50	24.00	1938-S	21.50	22.50
i	Mercuries			1939-S	22.00	23.00
I	1934-D	12.50	13.50	1940-D	28.00	30.00
ı	1935-D	16.50	17.50	Walking Li	berties	
ı	1936-D	12.00	13.00	1934-P	6.25	6.75
,	Washington	าร		1934-D	22, 50	24.00
	1932-P	8.00	8.50	1934-S	47.50	50.00
ļ	1932-D	185.00	195.00	1935-D	32.00	34.00
ŀ	1932 <b>-</b> S	90.00	95.00	1935-S	50.00	52.50
ŀ	1934-P	7.00	7.50	1936-D	13.00	14.00
ı	1934-D	37.50	40.00	1936-S	23.00	25.00
ļ	1935-D	37.50	40.00	1937-D	42.50	45.00
ŀ	1935-S	18.50	19.50	1937-S	37.50	40.00
ŀ	1936-D	185.00	195.00	1938-P	22.50	23,50
	1936-S	20.00	21.50	1938-D	150.00	155.00
	1937-S	37.50	40.00	1939-S	17.50	19.50

CANADIAN: Bidding has increased for quantities of the later date sets—but prices offered are all within eurrent limits.

PROOF LIKE SETS:

	BID	ASK
1960	\$ 9.00	\$10.00
1961	8.00	9.00
1962	5.50	6.00
1963	3.20	3.45
1964	2.75	3.00
1965	2.25	2.50
1965 (blunt)	2.50	2.75
1966	4.00	4.20
1967	4.75	5.00

(Continued on Page 2)

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#### THE COIN DEALER NEWSLETTER

reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

INVESTORS NOTE: the prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

## HOW TO USE THE COIN DEALER NEWSLETTER

BID columns show the highest price at which dealers are offering to buy.

ASK columns show the lowest price at which dealers are offering to sell.

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday afternoon.

Most prices on lower priced rolls are in bag lots.

Mintages are shown in millions.

#### SUBSCRIPTION RATES:

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# GEORGE W. HAYLINGS

Slowly the Iron Country governments are turning toward capitalism. Even though the countries of Communist East Europe are classless societies, nevertheless they are taking on the appearance and the habits and customs of the U.S.A. more and more. In many of the resort areas tourists can now find aquatic sports, tennis, goll, horseback riding, nude sunbathing on private beaches, hydrofoil ships, wine-tasting sessions and fish bakes, swinging bars, mixed drinks, erotic floor shows, jazz combos, gambling easinos, fancy restaurants and hotels, juke boxes, pinball machines . . . the list is long. Restaurants are colorful and imaginative. Some are built like water mills, monasteries, pirate frigates, Indian huts, etc., with the waiters dressed in appropriate costumes. One restaurant places the tables in trees, so to speak. Each table really placed in a "bird's nest" and reached by climbing stairs. The orchestra plays in a hollow tree trunk. Being constructed at this time is an underwater pastry shop! On the Rumanian coast there are more than 30 big hotels in five miles . . . all on the beach. There are carefully landscaped flower beds and lawns giving the resorts the elegant, formal appearance that we find at our better hotels here in the states. Many of the resorts are bathed in colorful lights. In Bulgaria the hotels are equally modern and are scattered through a landscape of hills and parks. There are car rentals in Bulgaria and Rumania with rates running around \$5 a day plus 6¢ a mile. Prices generally are quite reasonable and of course the dollar, once again, is KING! The governments and the residents do everything they can do, legally and illegally, to get their hands on that U.S.A. dollar! In fact they have little use for the currencies of their Communist neighbors. Nearly half the tourists flocking to the Black Sea beaches and resorts are Westerners. Their ears crowd areas in front of the major hotels much like they do here at home. Almost everything one can think of is offered as an inducement for the tourist to part with that dollar! One can even rent a camel in Bulgaria . . . on the boardwalk . . . for riding purposes or "photo-taking" purposes. It is the dollar that these countries want and in their desire to obtain these dollars they are apt to become more and more like the U.S.A. Of course I am not trying to imply that these Iron Curtain countries are changing overnight. True . . . the tourists areas and resort areas that I have covered HAVE changed drastically. No doubt the people living in the surrounding communities must share a bit in the luxury that is being handed out to the foreign tourists. However the rest of the country is still saddled by Communist methods that are holding back progress and gains for the masses. And freedom or the lack of freedom for the people is always before us. Tourists from other Communist countries usually visit these resort areas under the supervision of "travel leaders." They are watched elosely. Tourists from the red-ruled countries are discriminated against while tourists from the West are favored. That old dollar again! An American driving from Hungary to Rumania may ask at the border if he ean exchange his Hungarian eurreney for Rumanian eurreney. The Rumanians will have none of that! They'll tell the tourist to change his leftover Hungarian currency at the border on the Hungary side . . . back into American dollars. Then . . . they can cross over the border and exchange the dollars into Rumanian currency. This gives one a pretty good idea of the value these Iron Curtain countries place on their own currencies and on our dollar! Yes, we may eventually have lost our gold backing for the dollar but the dollar still seems to go on and on, carring the distinction of being the best currency in the world! In value . . . in terms of what it will buy . . . in the goods and services behind it . . . in productive capacity . . . in materials . . . in food supply . . . it has no equal in the world today! Let's hope it stays that way.

As in real estate the selling of coins is not the easiest thing to do. Liquidity in the coin investment is poor . . . much as it is in the real estate investment. Only the stock market seems to have liquidity. One can always find a buyer for his stock, usually within an hour or so. The latest advice for selling a home, put out by the National Institute of Real Estate Brokers, is to be careful how you price the home. Homes that are priced within 5% of the fair market value are ten times as likely to be sold quickly than one priced at ten or twenty percent above the fair market value. The fair market value, it seems is determined by the real estate agent . . . so say the National Institute of Real Estate Brokers. Sounds reasonable. Nothing most of us don't already know. In eoins one may find it hard to sell even at the fair teletype price. Sales can be slow and on some items almost impossible, particularly if there is little interest at the time in those particular pieces. A well known publisher told me (several years ago) that he believed that coins should always be sold at about 10% under the going price. He believed that too many investors waited too long and tried to sell at the accepted price and as a consequence found it impossible to move many issues. It is true that a quick sale ean always be obtained in the coin field if the price is cut. The eoin market may be more liquid than we think if we are willing to sacrifiee a bit of our gains. We must remember too that the government is paying for part of any price cut you may make. You make less . . . so you pay less taxes.

THIS WEEK'S MARKET (Continued from Page 1)

PROOF	LIKE DOLLA	RS:		BlD	ASK
	BID	ASK	1964	\$ 1.50	\$ 1.75
1962	\$ 3.75	\$ 4.00	1965	1.55	1.70
1963	2.00	2.25	1965 (blunt)	1.75	2.00

#### MARKET CLOSING BU ROLLS PRICES \* Refer to "Early Singles" of THIS WLEK'S MARKET CENTS DIMES QUARTERS Mint BID ASK BID ASK BID ASK Mint BID Mint Mint ASE 245.4 22,00 23,50 100.00 58.8 110,00 100.00 110.00 32.5 250.00 275.00 9.2 110.00 120.00 1935-D 47.0 37.50 40.00 12.1 250.00 10.5 1935-S 80.00 215.00 230.00 $\frac{15.8}{87.5}$ 325,00 85.00 10.3 300.00 1936-P 21.00 119.0 110.00 82.50 200.00 1936-D 40.6 37.50 40.00 24.4 100.00 110.00 16.1 29.1 309.2 1936-S 1937-P 115.00 56.00 $\frac{52.50}{17.00}$ 125.0079.5 17.8 95.00 100.00 75.00 225.00 125.00 56.9 190.00 135.00 26.00 200.00 50.-100.00 25.00 14.1 107.50 325.00 350.00 1.8 1937-S 34. 5,6 19,5 9.7 30.00 1938-1 156.7 4.1 29,00 30.00 42.00 43.50 120.00130.00 5.4 7.0 1938 - D 375.00 NM20.0 1938 -D buff NM NM 90.00 95 00 NM NM 1938-S 1939-P 165.00 27.00 225.00 250.00 60.00 65.00 170.00 $\frac{8.1}{67.7}$ 17.00 103.00 75.00 65.00 80.00 68.50 120.6 110.00 316.7 17.75 110.00 28.00 165.00 120.00 7.1 24.4 4.3 15.2 3.5 270.00 160.00 170.00 285.00 1939-S 21.00 $\frac{22.50}{12.50}$ 285.00 300.00 10. 375.00 72.50 586.8 210.00 80.00 85.00 12.00 20.00 31.00 65,4 70.00 71.00 19,00 81.4 112.9 43.5 39.7 1940-D 17.00 18.00 30.00 21.2 72.50 NM 71.00 37.00 $\frac{12.50}{13.75}$ 32,00 19.00 $\frac{33.50}{19.75}$ 72.50 35.50 74.00 175.00 1940-S 12.00 21.6 120.00 203.3 46.00 90.00 1941-D 128.7 24.00 23.00 53.4 23.00 24.50 45.6 72.50 75.00 16.7 100.00 11.2 190.00 52.50 37.00 31.00 92.4 657.8 30.00 1941-S 1942-P 25.00 43.1 55.00 16.1 160.00 175.00 435.00 460.00 6.75 7.00 49.8 30.00 31.00 205.4 38.50 44.00 46.00 47 NM NM 1942-Pt2 140.00 NM 145.00 NM 206.7 1942-D 7, 25 13.9 240.00 250.00 60.7 37 00 38.50 43.00 45 00 11.0 90.00 95.00 490.00 37.50 72.50 155.00 68.00 1942-S 85.6 63.00 66.00 49.3 60.00 65.00 465.00 165.00 1943-P 684.6 7.00 36.00 70.00 70.00 1943-D 217.7 14.00 15.00 15.3 70.00 72.50 71.9 35.00 36.50 16.1 11.3 120.00 130.00 191.6 1435.4 1943-S 26.00 27.50 104.1 30.00 60.4 37.50 90.00 94.50 225.00 70.00 210.00 57.50 57.50 4.00 119.2 55.00 231.4 30.00 105.0 24.00 25.00 31.00 430.6 4.00 55.00 42.00 1944-D 32.3 32.50 40.00 62.2 14.6 9.8 80.00 85.00 6.25 6.50 56.00 34.50 31.50 1944-8 33.00 1040.5 59.00 1945-P 119.4 61.50 1.59.1 30.00 74.4 24,00 68.00 70.00 . 00 34.50 70.00 37.2 33.00 12.3 226.3 75.00 80.00 40.2 10.0 181.8 991.7 25.00 5.50 26.00 5.75 35.50 10.00 41.5 1945-S 50 34.00 45.00 21.00 48.00 75,00 80,00 4.50 9.50 1946-1 161.1 255.3 22.00 12.1 85.00 315.7 75 6.00 17.00 61.0 17.00 9.1 65.00 16.50 160,00 92.50 41.00 1946-S .00 26.50 27.50 37.00 38.00 87.50 100.00 1947-P 190.0 11.50 12.00 . 00 1947-D 194.5 4.75 5 00 37.8 16.00 17.00 46.8 24.00 + 25 00 15.3 35 00 37.00 100.00 105.00 13.00 33.50 14.00 16.50 17.50 32,00 80.00 85.00 7.75 5.50 21.00 35.00 22.00 36.00 3.0 4.0 1948-P 317.6 8.25 5.75 89.5 5.75 36.00 6.00 75.0 46.00 132.00 137.50 1949-D 172,6 44.7 37.00 52,8 24.00 25.00 16.8 68.00 + 71.00 81.7 1948-S 1949-1 35,5 15.00 27.00 11.00 11.50 60.7 16.00 30.9 200.00 210.00 300.00 320.00 315.00 325.00 9.50 154.4 4.1 1949-D 9.00 28.00 77.00 80.00 70.00 75.00 210.00 225.00 9.00 1949-S 64.3 33.00 9.7 55.00 57.50 325.00 350.00 NM 25.0 28.00 29.00 8,50 56.00 31.00 32.50 185.00 195.00 1950-D 335.0 3.75 4.00 2.6 430.00 440.00 46.8 25.00 26.00 21.1 28.00 73.00 29.00 8.0 NM 90.00 NM 118.5 13.00 230.00 10.3 77.50 22.00 12.50294.6 625.4 24.00 17.00 103.9 1951-P 19.00 20.00 21.00 49.00 20.5 1951-D 3.25 3.50 23.00 24,00 52.2 16.50 35.4 18.00 19.00 9.5 135.00 145.00 100.9 1951-S 1952-P 31.6 210,00 160.00 175.00 135.00 135.00 $\frac{7.8}{64.1}$ 13.50 14.00 21.50 17.00 186.9 7.00 12.50 13.00 38.9 20,00 31 00 32,50 1952-D 746.1 30.6 69.00 122.1 18.00 19.00 49.8 16.00 24.00 25.00 2.50 25.4 137.8 256.9 12.75 20.6 18.00 44.4 53.6 60.00 1952-S 1953-P 12.00 17.00 47.50 17.50 50.00 65.00 4.75 5.00 5.50 170.00 18.00 33,00 34.50 180.00 15.00 195**3-**D 700.5 2.25 2.50 . 00 136.4 7.00 20.9 21.00 60.0 18.00 7.00 6.50 26.00 13.00 27.50 13.50 4.1 13.4 1953-S 181.8 7.00 19.2 15,00 16.00 39.3 19.00 60.00 65.00 71.9 14.00 114.2 15.00 19. 1954-D 251.6 2.50 2.75 117.2 3.00 3.25 106.4 7.00 7.2546.3 13.50 14.00 25.4 16.00 16.75 5.25 2.50 2.00 6.00 1954-S 96.2 29.4 6.50 22.9 23.00 24.00 19.00 20.00 36.00 331.0 42.00 44 00 53.00 55.00 19.00 129.00 74.5 NM 2.25 105.00 110.00 1955-D 563.3 5.00 5.50 14.0 36.50 38.00 3.1 NM 44.6 25.00 13.00 13.50 1956-P 421.4 2.25 2.50 35.9 3. 25 3.50 6.50 44.8 4.7 40 00 41.50 1098.2 2.50 6.75 NM 1956-D 67.2 2,25 108.0 6.25 14.50 15.00 2.00 2,25 3.50 1051.3 253.4 . 60 2.00 136.8 25 5.0 8.00 13,00 20.0 16.00 8.50 15.00 15.50 18.0 9.00 36.50 4.9 163.2 801.0 136.6 2.25 4.25 + 6.00 6.50 12,00 24.0 1959-P 12.50 13,00 23.00 610.9 70 28.4 4.50 86.9 6.25 6.75 24.00 2.35 160.7 57.1 60 6.50 65 1279.8 588.1 30,9 13.00 1960-P 70 2.25 72.1 6.00 6.50 12.50 21.00 22.00 1960-P sm 147.50 152.50 1930-D 1580.9 192.6 2.20 2.35 200.0 6.00 6.50 63.0 12.00 12.35 18.2 16.00 17.00 .60 1960-D sm 5. 6.00 76.7 756.4 2.30 2.50 96.8 40.1 11.65 12.00 6.00 11,65 11,65 12.00 12.00 1753.3 60 209.1 6.50 1962-P 609.3 100.6 6.50 39.4 334.9 127.6 77.4 1962-D 1793.1 280.2 6.00 6,50 11.65 12,00 13,00 6.00 .60 6.50 11.50 ,65 2.25 11.75 12.50 13.00 1774.0 2652.5 1963-D 1028.6 2.25 .60 . 65 5.50 5.75 11,00 11,25 11.75 12.25 1964-D 3799.0 1787.3 2.25 2.40 1189.6 5.75 5.25 6.00 704.1 156.2 12.75 10.50 13, 25 2.20 2.20 2,35 2,35 1965 55 60 5.50 10.50 10.75 11.00 1966 10,50 10,75 5.50 11 00 60 1967 55 2, 25 2.50 5.50 10.50 10.75 10.50 11,00

#### SINGLES

## MARKET CLOSING PRICES (Retail)

The pirces for single coins listed below reflect current retail levels. It should be noted that listings for "BU" coins are for well struck gem specimens. Uncirculated coins of lesser quality command proportionately lower prices.

Y E AR	MINT- AGF	GOOD	PINE	FXTRA FINE	BU	YEAR	MINT -	GOOD	FINE	ENTRA	BU

#### FLYING EAGLE & INDIAN CENTS

1856		650.00	1500.00	2200.00	3000.00	1852	35.551	.65	2.25	8,00	26.00
1557	17 410	3.25	6.75	21.50	110.00	1853	45.595	.65	2.25	8.00	26,00
1558	21 600	4.00	8.00	27.50	135.00	1584	23.262	1.35	4.00	12.50	32.50
1559	36.400	2.25	5.00	20.00	95.00	1885	11.765	2.50	8.00	19.50	52.50
1560	20,566	2.50	5.50	15.00	57.50	1556	17.654	1.35	4.25	14.00	42,50
1561	10.100	5. 50	11.00	26.00	95.00	1557	45.226	. 35	1.75	6.50	21.50
1562	25.07.0	1.50	3.50	8.50	25.00	1555	37,491	. 35	2.00	6.50	23.00
1563	49.540	1.50	3.25	7.75	25.00	1559	48,869	. 35	1.75	5,00	21.50
1564 (CN)	13.740	3.75	9.00	22,50	57.50	1890	57,183	. 35	1.75	4,50	21.50
1564 (B)	39,233	1.75	5.25	18.00	60.00	1591	47.072	, 35	1.75	5.00	20.00
1564-1,		15.00	42.50	85.00	250.00	1892	37,650	. 35	2.00	6.00	22.50
1×65	35.429	1,50	4.75	16.50	42.50	1893	46,642	. 35	1.75	5,00	20,00
1866	9,827	7.50	21.50	55.00	125.00	1594	16,752	1.25	5.00	13, 75	45.00
1867	9.521	7.00	19.00	52.50	130.00	1595	35.344	. 30	1.25	5,00	18.50
1868	10.267	8.00	22.50	52, 50	150.00	1896	39,057	, 30	1,25	5.00	21,50
1869 '5		37.50	75.00	250.00	700.00	1597	50.466	. 30	1.10	3.75	20.00
1869	6.420	14.00	46.50	97.50	325,00	1598	49.823	. 30	1.00	3.25	18.50
1870	5.275	12.50	33,00	65,00	165.00	1 ₩99	53.600	. 30	1.00	3.25	18.50
1871	3.930	15.00	38.50	80.00	185.00	1900	66.834	. 25	.65	2,75	8.50
1872	4.042	16.50	47.50	100.00	250.00	1901	79,611	. 25	. 65	2.50	8.00
1573 (Cl 3)	11.677	3.50	12.50	30,00	92,50	1902	87.377	. 25	.65	2.50	8.00
1573 (Op 3)		3.50	12.50	30.00	92.50	1903	85,094	. 25	. 65	2.50	8.00
1574	14.188	3.00	11.00	27.50	90.00	1904	61,325	, 25	. 65	2.50	8.00
1875	13.529	3.00	11.00	27.50	90,00	1905	80,719	. 25		2,50	8.00
1876	7.944	6.0 <b>0</b>	16.50	39.00	100.00	1906	96.022	. 25	, 65	2.50	8.00
1877	0.553	93.00	175.00	385.00	750,00	1907	105,139	. 25	. 65	2.50	8.00
1878	5.800	6.50	17.50	37.50	90.00	1908	32.328	. 30	, 85	3.00	12.50
1879	16.231	1.25	3.75	11.50	32.50	1908-8	1.115	12.50	17.50	37.50	95.00
1880	38.965	.75	2.50	8.75	26.00	1909	14.371	. 75	1.60	4.00	16.00
1831	39 212	65	2.25	8.00	26.00	1909-S	0.309	57.50	75.00	145.00	250.00

#### LINCOLN CENTS

1909-VDB	27.995	.65	1.00	1.75	5.00	1925-P	139,949	.10	. 20	. 85	7.50
1909-SVDB	.454	100.00	120.00	140.00	200.00	1925-D	22.580	,15	. 50	3.00	35.00
1909-P	72.703	. 15	. 35	1.25	7.50	1925-S	26,380	.10	.50	4.00	40.00
1909-S	1.825	19.00	24.00	35.00	85.00	1926-P	157.088	. 10	. 20	. 75	6.00
1910-P	146.801	. 10	. 30	1.50	7.50	1926-D	28.020	. 15	. 50	3.00	30.00
1910-S	6.045	2.50	4.00	8.50	27.50	1296-S	4.550	2.25	3.25	8.50	110.00
1911-P	101.178	. 10	. 40	2.00	10.00	1927-P	144.440	. 10	. 20	. 75	6.00
1911-D	12,672	1.25	2.75	9.00	40.00	1927-D	27.170	. 10	. 35	2.50	22,50
1911-S	4.026	6.00	8.50	17.50	55.00	1927-S	14.276	.35	. 75	4.00	40.00
1912-P	65,153	. 15	. 50	3.00	16.00	1928-P	134.116	. 10	. 20	. 75	5.50
1912-D	10.411	1.25	3,25	15.00	55.00	1928-D	31.170	.10	, 25	1.50	18.00
1912-S	4.431	3.50	5.50	15,00	45.00	1928-S	17.266	. 25	. 50	2.50	32.50
1913-P	76.532	. 15	. 45	2.50	12.50	1929-P	186.262	.10	. 20	. 75	4.50
1913-D	15.804	. 75	2.00	12.50	45.00	1929-D	41.730	. 10	. 25	1.00	8.50
1913-S	6.101	2.50	3.75	10.00	45.00	1929-S	50.148	10	. 25	. 75	4,50
1914-P	75.238	, 20	.75	4.50	27.50	1930-1	157.415	. 10	. 20	, 65	3.00
1914-D	1.193	27.50	42.50	190.00	600.00	1930-D	40.100	. 10	. 25	. 75	9.00
1914-S	4.137	3.50	5.50	15.00	90.00	1930-S	24.286	.10	25	.50	4.50
1915-P	29.092	. 50	3.00	15.00	80.00	1931-P	19.396	, 15	. 50	1.75	20.00
1915-D	22.050	. 40	1.00	5.50	25.00	1931-D	4.480	2.25	3.25	7.50	50.00
1915-S	4.833	2.75	4.25	10,00	45.00	1931-S	0.866	22.50	25.00	30.00	50.00
1916-P 1916-D	131.833 35.956	.10	. 30	1,50	9.00	1932-P 1932-D	9.062	. 75	1.50	3.00	15.00
1916-D 1916-S	22.510	. 25	. 50	3.50	20.00	1932-D	10.500	. 50	1.00	2,00	12.50
1916-S 1917-P	196.430	. 35	, 75	4.00	25.00	1933-P	6.200	.50	1.00	2,50 5,00	12.50 15.00
1917-D	55.120	.10	. 25	1.25	9.00	1934-P	219.080	1,75	2.50	.35	2.00
1917-S	32.620	. 15	.60	5.00	35.00	1934-P	28.446	1.5	. 15	1,00	7.50
1918-1	288,105	. 15	.50	4,50 1.50	30.00	1935-P	245.388	. 15	.35	. 25	.85
1918-D	47.830	.15	.60	5.50	37.50	1935-D	47.000		. 15	. 35	1,50
1918-S	34.680	. 15	.50	4.50	30.00	1935-S	38.702		. 15	. 45	2,50
1919-P	392.021	. 10	. 20	1, 25	8.00	1935-S 1936-P	309.638	-	.10	, 45	80
1919-D	57.154	. 10	. 50	4.50	25.00	1936-D	40,620		. 15	. 35	1.50
1919-D	139.760	. 10	. 35	3.00	19.50	1936-S	29,130		, 15	. 40	1.75
1919-S 1920-P	310.165	. 10	.25	1.00	9,00	1937-P	309.179		,10	, 25	.75
1920-P	49.280	.10	. 60	7.50	42.50	1937-D	50.430		. 15	. 30	. 75
1920-D	46,220	.10	. 50	4.25	37,50	1937-S	34.500		. 15	. 30	1.00
1921-P	39.157	.15	. 50	3,50	25.00	1938-1	156,697		, 15	. 30	1,00
1921 -P	15.274	.50	1.50	15.00	175.00	1938-D	20,010	. 15	. 35	. 65	2,25
1921-5 1922-D	7,160	2.50	4.50	12.50	50.00	1938-S	15,180	. 15	. 45	.75	2.50
1922 (Plain)		30.00	62.50	150.00	30.00	1939-P	316,480	. 20	, 10	. 25	.75
1923-P	74.723	. 10	, 25	, 85	7.50	1939-D	15,160	. 45	. 75	1,25	3, 25
1923-P	8.700	.75	2.00	15.00	200,00	1939-S	52,070	( 10	. 15	. 30	. 85
1924 - P	75.178	. 10	. 25	1.00	18.50	1940-1	586.826		. 10	,20	,50
1924-D	2.520	7.50	11.50	30.00	225.00	1940-D	81.390		. 10	. 25	. 75
1924-9	11 696	50	1.50	8 00	95 00	1940-S	112.940		10	20	. 50
10010		.,0	1.00	., 00	0.0					20	0

MARKET CLOSING PRICES CIRCULATED ROLLS											
	131D	ASK		BID	ASK		BH)	ASK			
	CENTS			DIMES			HALVES				
1936-S	3.00	3.50	1938-1)	13.50	15.00	1937-D	30 00	32 50			
193×-D	7.50	6.00	1938-S	10.00	11.00	1937-S	20.00	22 50 :			
1938-S	8,00	8.50	1939 -S	8,00	8,50	1938-P	13.00	14.00			
1939-D	13.00	14.00	1946 -S	5.25	5.60	1939-S	15.00	16 50			
1939-S	1. 25	1.40	1949-19	5.50	6.00	1946-D	20.00	21 50			
1940-1)	. 95	1.10	1949-S	12.50	13.00	1946-S	12.00	12.50			
1940-S	. 75	, 90	1950~S	5.50	5.75	1947-P	I2.75	13 32			
1941-D	. 75	, 90	1951-S	5, 25	5.50	1947-D	12.50	13 00			
1941-S	. 75	. 90	1954-S	5.50	5.75	1948-P	46,00	45.00			
1942-S	1.50	1,65	1955-P	22.00 +		1948-D	16.50	17.25			
₹ 1943-1°	. 75	. 85	1955-D	11.00	11.50	1949-P	12.75	13.25			
= 1943-D	3.25	3.50	1955-S	7.40 +	7.75	1949-D	13.25	13.75			
1943-S	3. 25	3.50	1958-P	6 23	6,50	1949-S	17.00	17 75			
1947-S	. 75	. 90				1950-P	12.00	12.50			
1945-S	, 85	1.00		CHARTE	20	1950-D	11.75	12 25			
1949-S	2.00	2.15		QUARTE	<del>4</del> 5	1951-1	11.50	12.00			
1954-P	2.10	2.25				1951-D	12.25	12.75			
1954-S	. 80	. 95	1932-19	15.00	16.00	1951-S	11.50	12 00			
1955~S	9.50	10.00	1934-P	11.50	12.00	1952-1	11.30	12.00			
1960-Dsm	. 95	1.10	1934-D	17.00	18.00	1952-D	11.50	12.00			
	NUCKELE	-	1935-P	11.00	11.50	1952-S	13.00 +	13.50			
	NICKELS	<b>-</b>	1935-1)	13.00	13.50	1953-P	44,00	46.00			
1938-P	2.25	2.50	1935-S	12.50	13.00	1953-1)	11.25	11.75			
1935-D	31.00 +	33.00	1936-P	11.00	11.50	1953-S	15.00	15.75			
1938-S	64.00	66.50	1936-D	15.00	15.75	1954-19	11.25	11.75			
1939-D	105.00	110.00	1936-S	16.00	17.00	1954~D	11.25	11.75			
1939+S	17.00	18.00	1937-P	11.00	11.50	1954-S	13.50	14.00			
1942-1)	4.00	4.25	1937-D	12.00 +	12.50	1955-12	110.00	115.00			
1943-1)	11.00	11.50	1937 -S	135,00	140.00	1956-P	15.00	15.00			
1944-S	3.50	3. 75	1938-P	12.00	12.50	1957-P	12.00	12.50			
1946-S	2.70	2 55	1935-S	36.00 +	37.50	1957-D	11.00	11.50			
1947-S		2.25	1939-D	12.00	12.50	1958-P	13.00	13 75			
1948 -S	2.70	2,85	1939-S	40.00	42.50	1958-D	11.00	11.50			
1949-S	4. 25	4.50	1940-D	34.00	36.00	1959-11	12.50	13 00			
1950-1	6.75	7. 25	1942-S	12.00	12.50	1959-D	12.00	12.50			
1950-10	340.00		1946-S	21.00	22.50	1960-1	12.00	12.50			
1951-S	8.50	9.00	1947-S	12.50	13.00	1960-D	10.75	11.25			
1952-S	2.25	2.40	1945-S	11.50	12.00	1961-19	12.00	12.50			
1953-S	2. 25	2.40	1919-1	12.00	12.50	1961-D	10.75	11.25			
1954-S	2.25	2.40	1949-1)	11.50	12.00	1962-P	12.00	12.50			
1955-1	11.00	11.50	1951-S	11.50	12.00	1962-D	10.75	11.25			
1958-P	2.85	3,00	1955-D	65.00	67.50	1963-P	10.50	11.00			
1959-1	2.25	2 40	1958-12	13.50	14.00	1963-D	10.50	11.00			
			•								

## SINGLE AND ROLL SETS

	BU SINGLES		BU ROLLS		CIRC. SINGLES		CIRC. ROLLS	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK
LINCOLN CENTS - 1941 to date	16.50	17.50	700.00	750.00				
JEFFERSON NICKELS - 1938 to date	95.00	100.00	3500.00	3750.00	19.00	20.00	750.00	795.00
WARTIME NICKELS (11 rolls)	19.00	20.00	675.00	725.00			42.00	43.50
ROOSEVELT DIMES - 1946 to date	36.00	37.50	1700.00 +	1800.00			275.00	295.00
1955-PDS DIMES (3 rolls)			112.50	116.00				
WASHINGTON QUARTERS - 1941 to date	78.00	82.50	2950.00	3100.00				
WALKING LIBERTY HALVES - 1941-47	130.00	135.00	2400.00	2600.00	12.50	13.50	235.00	250.00
FRANKLIN HALVES - 1948-63	126.00 +	130.00	2450.00 +	2600,00	28.00 →	29.00	520.00	540.00



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UP?

This blue-chip we have been attracted to primarily as a "technical" situation. It is within an area which the price-volume action has indicated is a range of good accumulation. A look

at the fundamental possibilities suggests there may well be leisurely buying in anticipation of substantial appreciation—without much risk. Its relatively low price and the apparent base which has been formed over the past several months could be the springboard for a good advance. Covered with chart in latest Study—available with brief trial.

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CITY & STATE				ZIP		
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MA	RKE	TC	LOS	ING	PRICI	ES E	3U	SILV	ER	DOLL	ARS
		SING	LES	RC	LLS			SINGLI	ES	ROL	.LS
	Mint.	BID	ASK	BID	ASK		Mint.	BID	ASK	BID	ASA
							<del></del>				
	MC	DRGAN	J DOL	LARS			N	IORGAI	V DO	LLARS	
1878 8tf	0.416	8.25	8.75	160.00	165.00	1895-P	0.013				
1878 7tf 1878 7/8tf	10.094	2.75 10.75	3.00 11.50	53.00 210.00	55.00 225.00	1895-O 1895-S	$0.450 \\ 0.400$	175.00 325.00	200.00 350.00		
1878-CC	2.212	8.25	8.75	160.00	170.00	1896-P	9.977	2.50	2.75	. 43.00	45.00
1878-S 1879-P	9.774	2,50	2.75 2.50	49.00 47.00	52.50 50.00	1896-O 1896-S	4.900 5.000	26.00 130.00	27.50 140.00		
1879-CC	0.756	130.00	140.00	41.00	30.00	1897-P	2.823	3.50	3, 75	73.00 +	76.50
1879-O 1879-S	2.887 9.110	4.00	4.25 2.50	75.00 47.00	77.50 49.50	1897-O 1897-S	4.004 5.825	12.00 7.00	13.00 7.50	250.00 130.00	137.50
1880-P	12.601	2.35 2.35	2.50	46.00	48.00	1898-P	5.885	2.60	2.85	51.00	52.50
1880-CC	0.591	42.00	44.00	750.00	780.00	1898-O	4.440 4.102	2.50	2.75	48.00	50.00
1880-O 1880-S	5.305 8.900	2.75 2.35	3.00 2.50	62.00 45.00	65.00 46.50	1895-S 1899-P	0.331	19.00 16.50	20.00 17.50	330.00	410.00 345.00
1881-P	9.164	2.50	2.75	48.00	50.00	1899-O	12.290	2.35	2.50	44.00	46.00
1881-CC 1881-O	0.296 5.708	50.00 $2.35$	52.50 2.50	$900.00 \\ 44.00$	920.00 46.00	1899-S 1900-P	$\frac{2.562}{8.831}$	28,00 2.35	29.00 2.50	520,00 45.00	540,00 47.00
1881-S	12.760	2,35	2.50	44.00	46.00	1900-O	12.590	2.35	2.50	46.00	48.00
1882-P 1882-CC	11.101	2.35 19.00	2.50 20.00	46,00 340.00	47.50 360.00	1900-S 1901-1	3.540 6.963	15.00	16.00		285.00
1882-O	6.090	2.35	2.50	47.00	49.50	1901-O	13.320	2.35	2.50	46.00	48.00
1882-S 1883-P	9,250 12,291	2.35 2.35	2.50 2.50	45.00	46.50	1901-S 1902-P	2.284 7.995	20.00	21.50	05.00	450.00
1883-CC	1.204	19.00	20.00	44.00 350.00		1902-P	8.636	5.00 2.35	5.50 2.50	95.00 44.00	100.00 46.00
1883-O	8.725	2.35	2.50	44.00	46.00	1902-S	1.530	38.00	40.00	750.00	100.00
1883-S 1884-P	6.250	18,00 2,35	19.00 2.50	· 45.00	47.00	1903-P 1903-O	4.653 4.450	5.00 21.00	5.50 22.00	95.00 400.00	100.00 420.00
1884-CC	1.136	23.00	24.00	440.00	460.00	1903-S	1.241	200.00	225.00		
1884-O 1884-S	9.730 3.200	2.35 40.00	2.50 42.50	44.00	46.00	1904-P 1904-O	2.789 3.720	10.00 2.50	11.00 2.75	190.00 48.00	200.00 50.00
1885-P	17.788	2.35	2.50	44.00	46.00	1904-S	2.304	120.00	130.00		
1885-CC 1885-O	0.288 9.185	43.00 2.35	44.00 2.50	825.00 44.00	850.00 46.00	1921-P 1921-D	44.690 20.345	2.25 4.00	2.40 4.25	43.00 77.00	45.00 80.00
1885-S	1.497	7.50	8.00	130.00	137.50	1921-S	21.695	4.00	4.25	72.00	75.00
1886-P	19.964	2.35	2.50	44.00	46.00						
1886-O 1886-S	10.710 0.750	14.00 29.00	15.00 30.00	230.00 570.00							
1887-P	20.291	2.35	2.50	44.00	46.00	7					
1887-O 1887-S	11.550 1.771	3.00 9.00	3.25 9.75	60.00	62.50			PEACE	DOL	LARS	
1888-P	19.184	2.35	2.50	44.00	46.00						
1888-O 1888-S	12.150 0.657	2.45 29.00	2.65 30.00	48.00 550.00	50.00	1921-P	1,006	21.00	22.50	400.00	425.00
1889-P	21.727	2.35	2.50	46.00	48.00	1922-P	51.737	21.00	22.50	40.00	425.00
1889-CC 1889-O	0.350 11.875	575.00	600.00	100.00	125.00	1922-D 1922-S	15.063 17.475	4.00	4.25	72.50	75.00
_1889-S	0.700	8.00 28.00	$   \begin{array}{r}     8.50 \\     29.00   \end{array} $	130.00 540.00	135.00 585.00	1923-P	30,800	4.00 2.10	4.25 2.25	76.00 40.00	80.00 41.50
1890-P	16.803	2.75	3.00	54.00	56.00	1923-D	6.811	6.00	6.50	120.00	135.00
1890-CC 1890-O	2.309 10.701	18.00 3.50	19.00 3.75	340.00 67.00	360.00 70.00	1923-S 1924-P	19.020 11.811	4.00 2.50	4.25 2.75	76.00 48.00	80.00 50.00
1890-S	8.230	5.00	5.50	95.00	100.00	1924-S	1.728	28.00	30.00		
1891-P 1891-CC	8.694 1.618	8.00 17.50	8.50 18.50	150.00 340.00	355.00	1925-P 1925-S	10.198 $1.610$	2.50 14.00	2.75 14.75	46, 00 230, 00	47.50
1891-O	7.955	8.50	9.00	155.00		1926-P	1.939	7.50	8.00	140.00	155.00
1891-S 1892-P	5.296 1.037	8.50	9.00	155.00 200.00	210.00	1926-D 1926-S	2,349 6.980	8,75 5,00	9.50 5.50	160.00 97.50	175.00 110.00
1892-CC	1.352	10.50 39.00	11.00 41.00	740.00	210.00 765.00	1927-P	.848	17.00	18.00	320.00	345.00
1892-O 1892-S	2.744	8.00	8.50	155.00	170.00	1927-D	1.269	21.50	23.00	400.00	
1892-S 1893-P	1.200 0.379	500.00 39.00	41.00			1927-S 1928-P	.866	31.00 67.50	33.00 70.00	600.00	645,00
1893-CC	0.677	150.00	160.00			1928-S	1.632	18.00	19.00		
1893-O 1893-S	0.300	125.00	140.00			1934-P 1934-D	.954 1.570	19.00 21.00	20.00 22.50	305.00	320.00
1894-P	0.111	140.00	150.00			1934-S	1.011	150.00	160.00		
1894-O 1894-S	1.723 1.260	30.00	32.00	670.00	605.00	1935-P 1935-S	1.576 1.964	11.00 34.00	12.00 35.00		185.00 695. <b>0</b> 0
1034-2	1.200	35.00	37.50	670.00	695,00	1900-0	1,904	34.00	33.00		033.00

## PROOF SETS

		BID	ASK			BID		ASK		BID	ASK
1937 1938 1939 1940 1941 1942 1942 t2 1950	(3, 837) (5, 542) (8, 045) (8, 795) (11, 246) (15, 287) (21, 120) (51, 386) (57, 500)	750.00 285.00 145.00 127.50 90.00 90.00 85.00 100.00 110.00 69.00	775.00 300.00 150.00 132.50 92.50 92.50 105.00 115.00 72.50	1952 1953 1954 1955 1956 1957 1958 1959 1960 1960 sm	(81,980) (128,800) (233,300) (378,200) (699,384) (1,247,952) (875,652) (1,149,291) (1,691,602)	38.00 28.50 22.00 30.00 11.75 7.00 17.00 8.75 6.75 24.00	+ + + + + + + + + +	40.00 30.00 23.00 31.50 12.25 7.25 18.00 9.25 7.00 25.00	1961 (3,028,244) 1962 (3,218,019) 1963 (3,075,645) 1964 (3,950,762) 1965 sms 1966 sms 1967 sms	5.50 - 5.50 - 5.75 12.25 + 3.32 4.00 4.75	5.80 6.00

# DEALER MARKET PLACE

The Dealer's Market Place provides a marketing media for BU rolls and other fast-moving items which cannot be equaled by any other media, except teletype. Your buy or sell order is in the hands of over 2,000 dealers and investors 4 business hours after our addeadline. Our subscribers know coin prices and values, and they're ready to do business. If you're looking for action, the Dealer's Market Place is for you! NOTE: Approximately 30% of our subscribers have access to teletype services. If you really want action, key your ad to the bid and ask prices.

SC	HEDULE OF RATES
up	to 25 words \$2,00
26	- 30 words 2.50
31	- 35 words 3.00
eа	additional 5 words ,50
	TERMS: Cash with order.

# PAYING 15%

for any Silver Certificates Ship or Call

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"DEALERS! ARE YOU BEHIND THE
MARKET ACTION?? IMPROVE your
strategy-subscribe to the NEW FORECASTER - and STAY WEEKS AHEAD OF
THE MARKET - knowledge is money IMPROVE YOUR PROFITS! Most of the
larger dealers already subscribe & find it
to be of great value to them. What are
you waiting for - DO IT NOW! Special
3 month trial \$11."

#### FORECASTER, INC.

1329 WEST 7TH STREET LOS ANGELES, CALIFORNIA 90017

WANTED - Choice rolls B. U. 1947-S
Nickels at \$16.00 per roll. Write on over
three rolls. Also buying 1966 special
mint sets with engraver's initials missing
on Reverse of half. Quote Quantity and
Price

PHILLIP WALKER Skidmore, Missouri 64487 Phone (816) 928-3334

#### WANTED - WANTED

Choice Rolls BU Dimes

1948-D	\$24.00
1950-P	31.00
1953-S	18.00
1954-S	24,00
1955-P	50,00
1958-P	15.00
Large Quantities Need	ed

DAN WONG P. O. Box 1232 Yuma, Arizona 85364

#### BARGAINS!!! BU ROLLS & BU SINGL At bid prices this issue less 5% dis Jeft. Nickels -- RU Rolls 1943-D (1) 1951-S BU SINGLES discount 1952-D 1953-P 1943-S (1) 1946-S (3) (3) 1947-D (9) 1953-S (12) 1947-S (2) 1948-D (11) (5) (4) 1954-S 1955-P 1951-D (3) 1955-P

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 1¢ Lincolns
 5¢
 Jeffs.

 1930-S cent-\$ 2.85
 1938-D Jeff-\$ 3.40

 1933-D cent-\$10.75
 1938-S Jeff-\$ 4.00

 1937-S cent-\$ .65
 1942-D Jeff-\$ 5.75

 1938-S cent-\$ 1.40
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U.S. \$20 GOLD pieces St. Gaudens and Liberty all B.U. \$53.50 each, \$52.50 lot of 5 or more. Add \$1.00 postage and handling.

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1869 Proof Silver III Cent piece 1869 Proof Silver III Cent piece Write—give price and grade.

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1878-S	52.00	1896-P	52.00
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1879-P	50.00	1899-O	47.50
1880-P	52.00	1900-O	47.50
1880-O	70.00	1900-P	48.00
1880-S	47.50	1901-O	47.50
1881-O	47.50	1902-0	47.50
1881-S	46.00	1904-0	55.00
1882-S	47.50	1921-P	44.00
I882-O	47.50	1922-P	44.00
1882-P	47.50	1923-P	44.00
I883-O	45.00	Circ.	38.00
1883-P	47.50	1924-P	55.00
1884-O	45.00	1925-P	55.00
1884-P	47.50	20 Differen	it
1885-O	45.00	BU	50.00
1885-P	Wid.	Circ.	40.00
I886-P	45.00	30 Differer	nt
1887-P	45.00	BU	76.50
1888-O	50.00	Circ.	62.00
1888-P	45.00	40 Differer	nt
1889-P	48.50	BU	105.00

#### BU BAGS OF COMMON DATES \$2175.00

#### WEEKLY SPECIAL

Beautiful Proof-Like Surface 20 1832-S's only \$59.95 (Check Coin World for complete ad)

Express Collect on Sacks. Postage: 1 roll \$1.00, 2 rolls \$1.25, 3 rolls \$1.50 and 4 or more postpaid. WIIY ORDER FROM ME? There are only three reasons... Price, Quality and Speedy Service. Prices subject to change without notice.

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#### U.S. PROOF SETS FOR SALE:

Sell as a lot only at this weeks "BID" quote. Certified funds or money order will receive preference. All sets in Govt.

Pack no spotted coins. Shipped Prepaid.

I	set	1955
1	set	195€
5	sets	1957
10	sets	1958
10	scts	1959
5	sets	1960
10	sets	1961
10	sets	1962

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One roll 1927-S Buffalo Nickels—Good to Very Good (all have full 4-digit dates). \$21.00

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#### DEALERS & COLLECTORS

We need to buy any and all gold - ESPE-CIALLY RARE DATES. Write stating what you have to sell, or ask for the list of dates we need. Will solicite want lists.

#### STEPHEN TEBO Box 883 Rolla, Missouri 65401 (314) 364-5021

... a Monday morning report on the Coin Market

Vol. V No. 41

October 13, 1967

Single copy price: \$1.00

## SCARCE DOLLARS IN DEMAND

#### PROOF SETS AND FRANKLINS REMAIN STRONG

# The Market in Depth

Virtually all of the numerous and substantial gains registered this week for the Morgan dollars were the result of bidding for the really scarce issues—and potential buyers were having very little luck! Several of the Carson City rolls are experiencing demand and, in the case of 1881-CC, the bid jumped from \$900 to \$1100 per roll. Still, none were offered—and this goes for 1883-CC, 1884-CC and 1885-CC as well.

The San Francisco dollars from 1887 thru 18891 seem equally as difficult to buy. Bid levels have advanced \$10 to \$25 per roll -and the few rolls which are available have been priced accordingly. Also receiving noticeable interest are 1901-O, 1902-O, 1903-O and 1904-P (the last two dates recorded transactions at somewhat higher levels during the week).

The "common date" Morgan rolls have remained basically unchanged throughout another week -with an occasional lot of 1882-P, 1884-O, 1887-P, etc. being offered at slightly below currently established levels. These bargains are almost immediately snapped up and nearly all regular bidding remains in the \$44-\$46 range.

All of this interest in better date Morgans has not lessened trading in proof sets. Though the number of gains recorded is fewer than in the last several weeks, bidding remains active and transactions have been frequent. All dates from 1954 thru 1964 receive numerous bids each day—and a few astute investors are beginning to wonder why the 1950, 1951, 1952 and 1953 sets haven't gotten in on the current activity to any extent. With todays prices and the total mintage figures in mind, these sets are priced very attractively at the present time. With a relatively scarce dime and quarter and an extremely important half dollar the 1953 set is a particularly good buy.

## This Week's Market

Again relatively unchanged with few actual transactions recorded.

1939D - Bids registered at the current \$105 level

1947P - Up slightly; bid now \$12

1960P (sm) - None offered to bidders at \$147.50

#### NICKELS:

A few minor gains noted—with the 1950-D roll remaining elusive at the higher bid of \$445.

1955P - "Brite" rolls are bid now at \$45

1958P - Again "brite" rolls are wanted at \$8.75

BU roll sets and single BU sets are in mild demand. Sales were noted at a higher \$36.50 for single sets.

#### QUARTERS:

Fewer rolls have been offered-which, of course, stirs interest!

1946S - Bid up to \$90

1947S - Another bargain at \$85 ask

1954S - Bidders ask "where are they?" at \$20

1955D - Sales noted at \$103

#### HALVES:

The 1951-D roll is virtually impossible to buy—even at the much higher bid of \$150.

1953P - Another elusive issue; bid now \$65

1955P - Sales noted at \$130

1957P - Sales noted at \$28

#### DOLLARS:

The scarce dates have been receiving many bids-most of them unsuccessful.

1881CC - Bid at a much higher \$1100

1883CC - Bid now up to \$360

1884CC - Bid now up to \$480

1885CC - Bid now up to \$850 1887S - Also higher; bid \$190

1888S - Bid reaches \$575

1889S - Still no results at \$135 bid

1890S - Bid now up to \$100

1892P - Bid now up to \$210

1892O - Bid now up to \$160

1903O - Sales noted at a higher \$435

1904P - Bid now up to \$200

Still in considerable demand—with numerous large transactions registered daily

1951 - Sales at \$72,50

1954 - Still elusive at \$22,25 bid

1958 - Sales at 817

1959 - Bids noted as high as 89

1964 - Sales at a higher \$12.50

#### EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities

0 0 0 0 0 0 0 0 0 0				an closesson	
	BID	ASK		BID	ASK
Jefferson			1938-P	31.00 -	- 33.50
1939-D	22.50	24.00	1938-S	21.50	22.50
Mercuries			1939-S	22.00	23.00
1934-D	12.50	13.50	1940-D	28.00	30.00
1935-D	16.50	17.50	Walking Li	berties	
1936-D	12.00	13.00	1934-P	6.25	6.75
Washington	ıs		1934-D	22.50	24.00
1932-P	۶.00	5.50	1934-S	47.50	50.00
1932-D	185.00	195.00	1935-D	32.00	34.00
1932 <b>-S</b>	90.00	95.00	1935-S	50.00	52.50
1934-P	7.00	7.50	1936-D	13.00	14.00
1934-D	35.00	40.00	1936-S	23.00	25.00
1935-D	37.50	40.00	1937-D	42.50	45.00
1935-S	18.00	19.50	1937-S	37.50	40.00
1936-D	185.00	195.00	1938-S	22.50	23.50
1936-S	20.00	21.50	1938-D	150.00	155.00
1937-S	37.50	40.00	1939-S	17.50	19.50

#### CANADIAN.

Slightly increased interest continues-with a few hundred of the later dates traded at current levels.

(Continued on Page 2)

Vol. V No. 41 October 13, 1967

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GRAPHICS . . . . . . . . . Dale W. Hall Darcy H. Hall

THE COIN DEALER NEWSLETTER reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market

INVESTORS NOTE: the prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

# HOW TO USE THE COIN DEALER NEWSLETTER

BID columns show the highest price at which dealers are offering to buy.

ASK columns show the lowest price at which dealers are offering to sell.

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday afternoon.

Most prices on lower priced rolls are in bag lots.

Mintages are shown in millions.

#### SUBSCRIPTION RATES:

ONE YEAR: \$25.00 THREE MONTHS: \$7.50 SINGLE COPY: \$1.00

# GEORGE W. HAYLINGS

I spent a week at Lake Tahoe recently and watched with interest the vast truck loads of nickels and dimes being wheeled into the Casinos there! The stacks of nickel rolls that were being wheeled into the slot machine areas on small hand carts . . . was amazing to behold. The average bank president would find these amounts to be unbelievable. I doubt if any bank in the country has the stock of rolls that these Casinos do . . . and I am speaking of small Casinos . . . as the Lake Tahoe gambling area is much smaller than that to be found at Reno or Las Vegas.

Perhaps we all blamed the collector and the vending machine industry too much in the recent coin shortage. I believe we neglected to consider the tons of rolls that were being diverted to the gambling resorts at that time.

I found one thing of interest. More people are playing the dime slot machines. The affluent society is turning out gamblers who aren't afraid to risk a roll of dimes (\$5.00). In the past they put out two bucks for a roll of nickels and thought that pretty expensive for their pocket book. Not any more. Another sign of inflation? I still stick to the nickel machines so I have no idea how well the dime machines pay off. I have to admit that some of the nickel machines pay off very well in jackpots. Inducements are being offered now. When you win a \$7.50 jackpot now you are apt to get a bottle of whiskey, a pair of nylons or perhaps a chance on a new ear. Premiums are being offered with the jackpot. One Casino offers premium eoupons or stamps that can be turned in at a premium store . . . right on the premises . . . much like the green stamp redemption store. You get these coupons or stamps with each jackpot and of course one has to get a lot of jackpots before you have a thousand points or so. Then you can find it worthwhile to turn them in at the shop. Usually a jackpot premium will only be a coupon good for 25 points or stamps.

Of eourse I looked through the rolls as I put the nickels in the slot machines. It is no longer possible to find anything of numismatic value. During the whole week that I was there I only turned up ONE Buffalo nickel and this one had the date worn off. Most of the nickel rolls seemed to be composed of late date nickels. I would guess that at least 35 nickels out of every 40 were 1964 and 1966 dates. Another reason why I keep saying that we will have to have a new breed of coin collector in the coming years . . . a collector that will resign himself to acquiring his older coins from a coin dealer. Nothing will be available from the pocket change. At least it will not be easy to find anything with dates starting in the fifties and going backward. Yes . . . I know that there will always be lucky people who will find many keys and semi-keys in large amounts of change . . . if they want to spend the time looking through sacks. For the average collector . . however . . . it will not be easy to pick up anything with a date . . . say from 1955 on back.

As Butfalo nickels disappeared from the gambling Casinos . . . as they disappeared from the pockets of the nation . . . from the marketplaces . . . we found them going up in price. Even during the current slump many Butfalo issues registered very nice gains! I forecast that the same will happen to silver coins as they disappear forever . . and join the Buffalo nickels and the Indianheads.

As older dates disappear, as silver coins disappear, as Buffalo nickels, steel eents, silver niekels, indianheads... disappear... we will certainly find the new eoin collector obliged to make it a way of life when he is forced to go to a coin dealer for most of his coins... at least the coins of the past.

THIS WEEK'S MARKET	(Continued from Pag	e 1)
PROOF LIKE SETS:	DID.	A.C.I.
	BID	ASK
1960	\$ 9.00	\$10.00
1961	8,00	9.00
1962	5.50	6.00
1963	3.20	3.45
1964	2.75	3.00
1965	2.25	2.50
1965 (blunt)	2.50	2.75
1966	4.00	4.20
1967	4.75	5.00
PROOF LIKE DOLLARS:	:	
1962	\$ 3.75	\$ 4.00
1963	2,00	2.25
1964	1.50	1.75
1965	1.55	1.70
1965 (blunt)	1.75	2.00

#### MARKET CLOSING BU ROLLS PRICES \* Refer to "Early Singles" of THIS WEEK'S MARKET CENTS NICKELS DIMES QUARTERS HALVES BID BID BID BID Mint ASK Mint. ASK Mint. ASK Mint. Mint BID ASK ASK 22.00 **37.**50 100.00 250.00 1935-P 245.4 23, 50 40, 00 100.00 110.00 32.5 110.00 250.00 275.00 9.2 110.00 120.00 1935-D 47.0 275.00 5.8 5.7 12.1 10.5 3.0 38.7 80.00 85.00 215.00 230.00 300.00 325.00 309.6 1936-I 20.00 21.00 119.0 100.00 110.00 87.3 82.50 90.00 41.3 200.00 215.00 12.6 100.00 110.00 37.50 1936-D 40.6 40.00 24.4 100.00 16.1 110.00 5.4 4.3 1936 -S 29.1 52.50 17.00 115.00 125.00 $\frac{9.2}{56.9}$ 225.00 70.00 250,00 309.2 95.00 75.00 225.00 17.7579.5 100.00 19.7 190.00 210.00 9.! 125.00 135.00 50.4 34.5 25.00 100.00 1937-D 17.8 107.50 200.00 350.00 1.8 325.00 30.00 9.7 22.2 230.00 130.00 1937~S 31.50180,00 190.00 205.00 1938-P 156. 42.00 43.50 120.00 1938-D 20.0 57.50 60.00 5.4 7.0 125.00 130.00 375.00 395.00 NM1938 - D buff NM NM 90.00 NM 95.00 1938-S 60.00 165.00 225.00 75.00 65.00 NM 170.00 17.00 120.6 150.00 27,00 28.00 80.00 33.3 165.00 6.8 110 00 120.00 1939 - D $15.2 \\ 52.1$ 105.00 110.00 24.4 270.00 285.00 160.00 170.00 21,00 22.50 285.00 300.00 10.3 350.00 375,00 1940-P 58<u>6</u>.8 12.50 176.5 225.00 19.00 20.00 70.00 210.00 80.00 85.00 72.50 72.50 1940-D 81.4 17.00 2.8 8.2 NM18.00 43.5 30.00 31.00 21.2 71.00 1940-S 21.6 140.00 74.00 175.0033.50 4.6 32.0071.00 37.0072.50 38.50 120,00 46,00135.00 48.00 1941-P 24.2 11.2 887.0 13.00 13.75 203.3 19.00 19.75 175.1 79.0 1941 **-** D 23.00 24.50 72,50 75.00 90.00 190.00 24.00 53,4 100.00 23.00 45.6 16.7 43.4 43.1 31.00 $\frac{52.50}{37.00}$ 55.00 38.50 160,00 175.00 1941-S 92.4 25.00 26.00 30.00 435.00 $\frac{8.1}{47.8}$ 1942-1<sup>2</sup> 49.8 6.75 7.00 205.4 44.00 46.00 30,00 31.00 102.1 68.00 70.00 1942-Pt2 NM140.00 NM NM 57.9 145.00 1942-1) 206.7 7, 25 13.9 60.7 17.5 43.00 45.00 240.00 250.00 37.00 38.50 11.0 185.00 195.00 1942-S 85.6 49.3 90.00 66.00 60.00 19.4 465.00 490.00 95.00 55.00 63.00 12.7 155.00 165.00 35.00 70.00 36.50 72.50 36.00 70.00 1943-1 684.6 271.2 70,00 0.0 7.25 15.00 191.7 30.00 31.50 99.7 37.50 68.00 15.3 1943-D 217.7120.00 71.9 16.1 14.00 35.00 36.50 72.50 11.3 130.00 $\frac{191.6}{1435.4}$ 104.1 1943-S $\frac{27.50}{4.25}$ 60,1 210.00 225.00 70.00 26.00 29,00 30.00 1941-P 55.00 55.00 57.50 57.50 105.0 4.00 119.2231.430.00 31.50 24.00 25.00 68.00 1944-D 430.6 4.00 4.25 42.00 62.2 31.00 32.50 14.6 9.8 80.00 85.00 85.00 68.00 $\frac{56.00}{59.00}$ $\frac{34.50}{31.50}$ 54.00 24.00 1944-S $\frac{6,25}{6,75}$ $\frac{6.50}{7.00}$ 21.6 $\frac{58.50}{61.50}$ 49.5 33.00 $\frac{12.6}{74.4}$ 36,00 $\frac{89.00}{70.00}$ 1040. 25.00 119.1 159.1 30.00 40,2 11,9 1945-1) 226.3 $\frac{6.75}{7.25}$ . 00 31.00 32.50 33.00 34.50 70.00 75.00 48.00 10.0 75, 00 75, 00 ≥0.00 1945-S 181.8 34.00 45.00 26,00 35, 50 17.0 80.00 25,00 10.2 4, 25 22.00 65.00 1946-1 991.7 161.1 5.75 17.50 9.50 21.00 80.00 85.00 1946-D 315.7 6.00 15.3 17.00 61.0 17.00 17.50 9.1 62.502.3 160.00 165.00 1946-S 1947-P 5.00 26.50 90.00 100.00 190.6 5, 75 16, 00 6.00 17.00 41.00 130.00 12.00 12.50 95,0 121.5 24.00 25.00 22.6 39.00 125.00 194.5 5.00 26.00 100.00 105.00 46.5 15.3 1945-1945-1 99.0 317.6 11.7 16.50 $\overline{5.75}$ 31.8 75.0 33.50 48.50 $\frac{85.00}{22.00}$ 13.00 14.00 17.50 32.00 80.00 <!). 6.00 45.00 21.00 132.00 25, 00 33, 50 51.00 1948 -D 50 11.7 36.00 37.00 24.00 16.3 35.00 **3**6.00 68.00 40.00 35,5 30,9 32.00 36.00 37.50 31.5 .00 . 50 41.50 16.0 217 1949-19 15.00 11.00 11.50 $16.0\bar{0}$ 200.00 $21\bar{0},\bar{0}0$ $\bar{3}00.00$ $\bar{32}0.00$ 315.00 27.00 55.00 28,**0**0 57,50 151.1 77,00 325,00 225,00 1949-D 9.00 9.50 26.0 80.00 10.1 70.00 75.00 1.1 350.00 255.00 185.00 NM50... 31, 00 25, 00 9.00 54 00 56 00 39 50 29 00 25.00 335.6 2.6 NM 445.00 16.5 26,00 21.1 29 00 1950-1) 1, (10) 73.00 21.00 75 50 22,00 115.7 200.4 20,50 230.00 19.00 20.00 47.00 19 00 1951-1 $\frac{23,00}{16,50}$ 24,00 13.5 1951 - D 23.00 24,00 15.00 15.00 19,00 110. s $\frac{155.00}{21.50}$ 95.00100.00 200, 00 210.00 160.00 135.0011.00 32. 50 12.5013.00 20.00 31.00 7.00 69.00 1952-D 7.16.3 66.00 - 00 19,00 16 60 17.00 5.00 41.4 53.6 16.00 5.50 50,00 60.00 12.00 65.00 1953-1 256.9 16.5 17.50 18.00 500.5 1.36,4 20.0 1953-D 60.0 1.00 4.507,00 7.50 56.1 14.50 15.00 20.00 21.00 39.2 19.2 17.9 15.00 14.0 1.1 13.1 181. 16.00 15.00 19.00 26.00 65.00 50.00 .00 7.00 7.00 13.50 1954 - P 71.9 11.00 0.0 1.00 13.00 15.00 19.00 251.6 46.3 1954-D 3, 25 106.4 14.00 16.00 2,50 2, 75 3.00 13.5096.3 29.1 6.50 20.00 23,00 21.00 35,00 38,00 1955 - 1331.0 50 5.3 15.00 14.00 53.00 19.00 19 1.29.00 7.1 11.0 563,3 2.00 103.00 5.00 $\frac{15.00}{2.50}$ 18.5 109.3 25.00 XM .:5,\* 141.0 $\frac{14.50}{2.25}$ 24.00 121.4 3.50 13.00 13.50 3, 25 2.50 6.25 6.2515.00 13.00 1098.2 67.2 14.50 25.00 2.00 3.50 253.5 $\frac{2.50}{9.25}$ 3.50 13.00 36.50 1054.3 $\frac{12.50}{35.00}$ 15.50 34.00 1.75 15.0 $\frac{2.25}{8.75}$ 2.00 15.00 1958-19 253.4 32.5 $\frac{2.50}{4.50}$ $\frac{12.35}{13.00}$ 801.0 60 $\frac{6.00}{6.25}$ 6.75 $\frac{12.00}{12.50}$ 1958-D . 65 163.2 136,6 24.0 24.00 1959-P 610.5 4.25 56.9 2.20 6.00 $\frac{12,00}{12.50}$ $\frac{164.9}{72.1}$ 60 160. 57. 6.50 19.50 1959-D 1279.8 65 $\frac{2.35}{2.40}$ $\frac{12.35}{13.00}$ 70 6.00 21 00 147.50 1960-P sm 152.501960-D 1580.9 2.20 2.35 200.0 6.00 6.50 63.0 12.00 12.35 16.00 17.00 1960-D sm 1961-P 6.00 40.1 17.00 7.56.4 76.7 2.30 $\frac{2.35}{2.40}$ 1961-D 1753.3 609.3 6.0 65 $\frac{2.20}{2.25}$ 209.1 75.7 6,00 6.50 12.00 15.30 65 6.00 11.65 1962-P 100.6 280.2 178.9 6.50 1962-D 1793.1 55 60 60 2, 25 2, 25 334.9 6.00 127.6 11.65 12.00 13.00 13.50 13.00 11.50 1963-P 65 126.7 6.00 67.1 233.6 $\frac{421.5}{933.3}$ 1963-D 1774.0 25 25 6.50 55 25 1028.6 1964-P 2652.5 50 559. 11.00 2, 25 2, 20 704.1 11.50 10.75 156.2 13. 3799.0 60 65 189.6 6.00 11.25 10.50 2.40 1964-D 1787.3 $\frac{5.75}{5.25}$ 2.35 1965 55 60 11.00 5. 25 5. 25 2.20 2.25 10.75 10.75 2.35 5.50 5.50 10.50 10.50 1966 55 60 11,00 1967

# INVESTOR'S REPORT

A NEW APPROACH TO TODAY'S INVESTMENT OPPORTUNITIES

## BARBER OR LIBERTY HEAD SERIES 1892-1916

By Maurice M. Gould

#### TREMENDOUS INTEREST IN BARBER SERIES

When they first appeared in 1892, the new Liberty Head dimes created a great deal of interest as they were the first new dimes to be issued in 55 years.

These pieces are commonly known as the Barber Dimes as they were designed by Charles E. Barber, the chief engraver of the Mint in 1891. His initial "B" appears at the truncation of the neck.

Three Mints were involved in the issuing of the coins—the Philadelphia, New Orleans and San Francisco Mints—until 1906, when the Denver Mint also became involved in the coinage. 1909 was the last year in which the "O" mint appeared on these coins. These Barber coins have a total of 75 dates and mint varieties.

This series of coins is one of the few which was accepted by the public without the usual cries of "poor taste" or "poor design". The public took to them immediately and they were found satisfactory until they were finally discontinued in 1916 in favor of the Winged Head of Liberty or "Mercury" type dime.

These Barber dimes were issued in Proof condition from 1892 through 1915 and in only one year were there more than a thousand issued. The 1915 and 1914, with 450 and 425 respectively issued, are the smallest mintages, while the 1892 with 1245 minted, is the most common.

The Proof coins have been rather dormant for a long time and all of the common dates are quietly being put into "type" collections of top quality.

The rarity of this series is the 1894-S, with 24 pieces struck. These coins are pedigreed and this coin is not of interest to the average collector or investor, but should be mentioned as a top rarity. It is said that these dimes were struck to balance the books, but this story has never been verified.

In 1961, at the Hydeman sale, one of these rare pieces brought \$13,000 and no doubt, when any are offered again, they will continue to bring record prices.

Some of the mintmarked Barbers are quite scarce. Among the top contender is the 1895 New Orleans Mint, with 440,000 minted. This issue is quite rare in Uncirculated or sharp condition and catalogs from \$45 in Good to \$700 in Uncirculated.

A few others are the 1895 Philadelphia, 1894-O, 1896-O, 1896-S, 1897-O, and 1901-S. Then there are some semi-keys: 1892-S, 1903-S, 1904-S, and 1913-S.

Most of the common dates in used or worn condition have been available in fairly large quantities until quite recently, but as more and more of these inexpensive pieces go into "type" and date collections, the market will dry up on the obsolete series.

Just a short time ago, all three Barber series were obtainable in just Good condition at ten or twenty percent over face value. Delaers would resell them at a small profit over what they had paid, but now as they find they will be unable to obtain them as easily, prices will rise steadily, depending on the quantities which are brought out of hiding on a higher market.

### "TYPE" COINS

As a "type" coin, the Philadelphia minted coins from 1898 to 1916 are the most common and are easily obtained. For the average set, the Very Fine or Extra Fine grade is satisfactory and the coin is a beautiful piece when obtained in this or better condition.

Brilliant Uncirculated common dates for "type" are still obtainable at under \$20.00. Remarkable—when one considers what some of the Lincoln cents, Indian Head cents and other modern coins will bring in today's coin market.

The few who had the foresight to put this material away when it went begging in the past have found they have an excellent investment. Prices of the "type" coins are still nominal when they are compared with many of the other series and can still be purchased for a steady increase and wise investment.

PLEASE BE CAREFUL OF THE DIPPED AND CLEANED BARBER COINS. Being silver, they polish up very nicely and should be checked as to abrasions, wear, etc. before purchasing. Many coins being offered as Uncirculated are just nice Extra Fine coins that have been dipped or cleaned and, of course, these will turn color as time goes on.

In purchasing Proofs, also be careful of hairlines and defects of any kind. While they are still desirable, they should be purchased at a reduction value from the price of a Gem Proof.

### SLEEPERS

In the late dates, some of the "sleepers" in my opinion, are some of the S mint coins, which still catalog and sell for very nominal amounts. For example, the 1909-S and 1910-S, the mintage of each of which is approximately one million.

When the Love Token fad was at its height, the Liberty Seated dimes were mostly used, but quite a number of Barber Love Tokens are found, the obverse of the coins being Extremely Fine or Uncirculated and the reverse being made into a Love Token.

Dates such as the 1893-O, 93-S, 98-O, 98-S, 1900-O and others have a great potential if date collecting persists. We all know that at the present time the cycle has shifted to "type" collecting—and yet in a series where one feels there is still a chance to complete a set, there are still quite a number of collectors working to this goal.

Actually if a few thousand new collectors came in to make up some of these Barber sets, some of the pieces would just about disappear from the market and dates which are not considered rare could quickly come into this category.

A few other coins with low mintages to watch for are the 1915-S, with 960,000: the 1913-S with just over half a million; the 1909-D, under one million.

The 1904-S and 1903-S with 800,000 and 600,000 minted respectively have already come into their own and other mintmarks of the earlier dates are following suit.

The 1892, with a large mintage of over twelve million, is a much sought after coin as there are quite a number of collectors for first year of issue of any series and this coin is especially wanted in Very Fine or better condition.

Many of the mintmarks which are obtainable in Good or Fine condition before 1900 become much tougher to find in Fine and as the grade increases, they become almost impossible to locate. Some of the pieces in the scarcer mintmarked coins are in the rare class and only seem to be found when old collections and sets come out of hiding or are disposed of at auction.

Many of these pieces have turned a bluish color or have otherwise toned. If they are an even color and look nice, do not attempt to clean them. Many times the patina of 50 to 75 years will cover minor abrasions and imperfections and I have seen many that look strictly Uncirculated but when they are dipped or cleaned will turn into the Extra Fine category. In the lower grades, many times cleaning can be beneficial and does not hurt the coin in any way.

Grading is a lot simpler than in most series. In Good condition, the date and lettering are all plain. In Very Good, three letters of "Liberty" should be visible, (although some dealers feel this is asking too much for this grade).

Fine condition, the world "Liberty" should be visible, although the lettering may be a little weak.

In Very Fine, the letters of "Liberty" should be strong and evenly visible.

The Extra Fine condition consists of the word "Liberty" being sharp and distinct, with headband edges sharp.

This beautiful coin is known in many other parts of the world. I am told that there are some still circulating in Puerto Rico, Haiti and other Central American areas. When the marines and other American servicemen went to these areas a number of years ago, they left many of these coins behind and they circulated right along with the regular coinage of the country. Of course today, with the increase of numismatic knowledge throughout the world, the chances are that whatever is available is being quickly gobbled up and eventually will find its way back to the United States.

### COUNTERFEITS

I have seen 1894 San Francisco dimes where the "S" has been added, but on the whole, there is very little to fear in counterfeits of this series. As the key dates become more valuable, there is always a chance that some enterprising workman can add mintmarks to some of the scarce and rare peices.

Recently I made a brief survey of advertisements on Barber material and have found that there are more and more ads being used by dealers for these coins. This also helps to generate interest and attract new collectors to the field.

Another fact which should be noted is the lack of varieties and minor errors in this particular series. The 1905-O comes with a large and small "O" and the few other minor variations noted are not of any particular consequence.

The dime set is much easier to assemble than the quarters and half dollars, as included in the higher denominations are many tougher dates and it is difficult to obtain many of the pieces in sharp or uncirculated condition.

One more suggestion when buying Uncirculated Barber pieces—try to buy a strong strike—occasionally some pieces may be weakly struck because of wear on the die. It is worthwhile paying a premium to get the better piece and then you will not want to replace it at a later date.

### SUMMARY

Barber material is coming into demand and is again regaining the popularity it had a number of years ago.

BARBER DIMES IN VERY FINE OR BETTER CONDITION, AND ESPECIALLY BRIL-LIANT UNCIRCULATED PIECES, ARE STILL GOOD INVESTMENT MATERIAL AT TODAY'S MARKET PRICES. THEY WILL ALWAYS BE NEEDED AS TYPE PIECES.

Be sure to get the common Philadelphia Mints which are most often available.

If you are making up a set, try to buy some of the key coins as soon as possible as not only do these rise in price faster than the common dates, but are sometimes nearly unobtainable.

Watch the grading in making purchases. Delaers often have the saying that the profit is in the buying, meaning if they have made a good purchase, they are already assured of a profit.

MA	ARKE	ET C	CLOS	ING	PRICE	S E	3U 9	SILV	ER C	OLL	ARS
	Mint.	SIN BID	GLES ASK	RO BID	LLS ASK		Mint.	SINGL BID	ES ASK	ROL:	ask
	M	ORGA	N DOL	LARS			M	ORGAI	N DOL	LARS	
1878 8tf 1878 7tf 1878 7/8	10.094	8.25 2.75 10.75	8.75 3.00 11.50	160.00 53.00 210.00	165.00 55.00 225.00	1895-P 1895-O 1895-S	0.013 0.450 0.400	175.00 325.00	200, 00 350, 00		
1878-CC 1878-S	2.212 9.774	8.25 2.50	8.75 2.75	160.00 49.00	170.00 52.50	1896-P 1896-O	9.977 4.900	2.50 26.00	2.75 27.50	43.00	45.00
1879-P 1879-C 1879-O	2.887	2.35 130.00 4.00	2.50 140.00 4.25	47.00 75.00	50.00 77.50	1896-S 1897-P 1897-O	5.000 2.823 4.004	130,00 3,50 12,00	140.00 3.75 13.00	73, 00 250, 00	76.50
1879-S 1880-P 1880-C0		2, 35 2, 35 42, 00	2.50 2.50 44.00	47.00 46.00 750.00	49.50 48.00 780.00	1897-S 1898-P 1898-O	5.825 5.885 4.440	7.00 2.60 2.50	7.50 2.85 2.75	135.00 ÷ 51.00 48.00	150.00 52.50 50.00 ·
1880-O 1880-S 1881-P	5.305 8.900 9.164	2,75 2,35 2,50	3.00 2.50 2.75	62.00 45.00 48.00	65.00 46.50 50.00	1898-S 1899-1 <sup>2</sup> 1899-O	4.102 0.331 12.290	19.00 16.50 2.35	20,00 17.50 2.50	330.00 44.00	410.00 345.00 46.00
1881-CO 1881-O 1881-S	0.296 5.708 12.760	55.00 - 2.35 - 2.35	58.00 2.50 2.50	1100.00 + 44.00 44,00		1899-S 1900-P 1900-O	2.562 8.831 12.590	28.00 2.35 2.35	29.00 2.50 2.50	520.00 45.00 46.00	540.00 47.00 48.00
1882-P 1882-C 1882-O	11.101	2, 35 19, 00 2, 35	2.50 20.00 2.50	46,00 340.00 47,00	47.50 360.00 49.50	1900-S 1901-P 1901-O	3.540 6.963 13.320	15.00 40.00	16.00 42.00		285.00
1882-S 1883-P	9.250 12.291	2.35 2.35	2.50	45.00 44.00	46.50 46.00	1901-S 1902-P	2.284 7.995	2.35 20.00 5.00	2.50 21.50 5.50	95.00	49.00 450.00 100.00
1883-CC 1883-O 1883-S	8.725 6.250	19.00 2.35 18.00	20.00 2.50 19.00	360.00 + 44.00	395.00 46.00	1902-O 1902-S 1903-P	8.636 1.530 4.653	2.35, 38.00 5.00	2.50 40.00 5.50	44.00 750.00 95.00	100.00
1884-P 1884-C 1884-O	14.071 1.136 9.730	2.35 24.00 2.35	2.50 + 25.50 2.50	45.00 480.00 + 44.00	47.00 510.00 46.00	1903-O 1903-S 1904-P	4.450 1.241 2.789	21.50 + 200.00 10.00	22.50 225.00 11.00	425.00 ÷	440.00 215.00
1884-S 1885-P 1885-CO	3.200 17.788	40.00 2.35 43.00	42.50 2.50 44.00	44.00 850.00 +	46.00 900.00	1904-O 1904-S 1921-P	$\begin{array}{r} 3.720 \\ 2.304 \\ \hline 44.690 \end{array}$	2.50 120.00 2.25	2.75 130.00 2.40	48.00	50.00 45.00
1885-O 1885-S 1886-P	9.185 1.497 19.964	2.35 7.50 2.35	2.50 8.00 2.50	44, 00 130, 00 44, 00	46.00 137.50 46.00	1921-D 1921-S	20,345 21,695	4.00	4. 25 4. 25	77.00 75.00 +	80.00 78.50
1886-O 1886-S	10.710 0.750	14.00 29.00	15.00 30.00	230.00 570.00							
1887-P 1887-O 1887-S	20,291 11,550 1,771	2.35 3.00 9.00	2.50 3.25 9.75	44.00 60.00 190.00	46.00 62.50			PEACE	DOLL	ARS	
1888-P 1888-O 1888-S	19.184 12.150 0.657	2, <b>3</b> 5 2, 45 29, 00	2.50 2.65 30.00	44.00 48.00 575.00 -	46.00 50.00	1921-1	1,006	21.00	22.50	400.00	425,00
1889-P 1889-C0 1889-O	21.727 0.330 11.575	2.35 575.00 5.00	2.50 600.00 5.50	46,00 135,00 -	45.00 115.00	1922-1 <sup>2</sup> 1922-1 <sup>3</sup> 1922-8	51.737 15.06 <b>3</b> 17.475	2 10 4.00 4.00	2.25 4.25 4.25	40.00 72.50 76.00	11.50 55.00 50.00
1859-5 1890-1 <sup>3</sup> 1890-00	0.700 16.503	28,00 2,75 18,00	3.00 19.00	7 <u>40, 00</u> 54 00 340, 00	585,00 56,00 360,00	1923-1 <sup>9</sup> 1923-1 <sup>9</sup> 1923-8	30,500 6,511 19,020	2 10 6,00 4,00	2 25 6,50 4,25	10, 00 120, 00 76, 00	11.50 135.00 50.00
1890-() 1890-S 1891-1	10 701 5.230	3,30 5,00	3.75 5.50	67,00 100,00 -	70,00 110,00	1924-1° 1924-8	11.511	2.50 25.00	2, 7.5 30, 00	15 00	50,00
1891-CC 1891-O	7.955	7.00 17.50 8.50	5.50 15.50 9.00	150, 00 340, 00 160, 00 -	165, 00 355, 00 175, 00	1925-P 1925-S 1926-P	10.195 1.610 1.939	2.50 14.00 7.50	2.75 14.75 8.00	230.00 140.00	47.50 155.00
1891-S 1892-1' 1892-CC		8,50 10,50 39,00	9.00 11.00 11.00	155.00 210.00 - 740.00	225, 00 765, 00	1926-1) 1926-8 1927-P	$= \frac{2.349}{6.980}$ $= \frac{6.980}{.848}$	$\frac{8.75}{5.00}$ 17.00	9.50 5.50 18.00	160.00 97.50 320.00	175.00 110.00 315.00
1892-O 1892-S 1893-P	2.744 1.200 0.379	8.00 500.00 39.00	8.50	160.00 -	155.00	1927-D 1927-S 1928-P	1.269 .866 .361	21.50 31.00 67.50	23.00 33.00 70.00	400.00	643.00
1893-CC 1893-O 1893-S		150, 00 125, 00	160.00 14 <b>0.</b> 00			1928 -S 1934-P 1934-D	1.032 .954 1.570	19.00 21.00	19.00 20.00 22.50	305.00	320.00
1894-P 1894-O 1894-S	0.111 1.723 1.260	140.00 30.00 35.00	150.00 32.00 37.50	670.00	697-00	1934-S 1935-P 1935-S	1.011 1.576 1.964	150.00	160.00		185, 00
1031-0	1,200	55.00	<u>37, 50</u>	670.00	695.00	1000-5	1,304	34.00	35.00		695.00
4				PI	ROOF	SE	ETS				1
		BID	ASK			BID	ASK			BID	ASK
1936 1937 1938	(3, 837) (5, 542) (8, 045)	750, 00 285, 00 145, 00	775.00 300.00 150.00	1952 1953 1954	(81, 980) (128, 800) (233, 300)	38.00 28.50 22.25	40.00 30.00 23.00	1961 1962 1963	(3,028,244) (3,218,019) (3,075,645)	5.50 5.50 5.65	5.80 5.80
1939 1940	(8, 795) (11, 246)	127.50 90.00	132.50 92.50	1955 1956	(378, 200) (699, 384)	30. <b>00</b> 11. 75	31.00 12.25	1964 1965 a	(3,950,762) sms	12.50 3.40	+ 13.00 + 3.65
1941 1942 1942 t2	(15, 287) (21, 120)	90.00 85.00 100.00	92.50 87.50 105.00	1957 1958 1959	(1, 247, 952) (875, 652) (1, 149, 291)	7.00 17.00 9.00 +	7, 25 18, 00 9, 50	1966 s 1967 s		4,00 5.00	+ 5. 25
1950 1951	(51, 386) (57, 500)	110.00 70.00 +.	115.00 72.50	1960 1960 sn	(1,691,602)	6.75 24.00	7.00 25.00				

# DEALER MARKET PLACE

The Dealer's Market Place provides a marketing media for BU rolls and other fast-moving items which cannot be equaled by any other media, except teletype. Your buy or sell order is in the hands of over 2,000 dealers and investors 4 business hours after our ad deadline. Our subscribers know coin prices and values, and they're ready to do business. If you're looking for action, the Dealer's Market Place is for you! NOTE: Approximately 30% of our subscribers have access to teletype services. If you really want action, key your ad to the bid and ask prices.

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up to 25 words		\$	2.00
26 - 30 words-			2.50
31 - 35 words-			3.00
ea additional 5	words		.50
TERMS: Car	sh with	order	

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50.00	1900 0 17 50
	1033-0 41.30
52.00	1900-O 47.50
70.00	1900-P 48.00
47.50	1901-O 47.50
47.50	1902-0 47.50
46.00	1904-O 55, 00
47.50	1921-P 44.00
47.50	1922-19 44.00
47.50	1923-1 44.00
45.00	Circ. 38 00
47.50	1924-P 55.00
45.00	1925-P 55.00
47.50	20 Different
45.00	BU 50.00
Wid.	Cire. 40.00
15,00	30 Dillerent
15.00	BU 76.50
50.00	Circ. 62.00
15, 00	40 Different
14, 50	BU 105.00
	52, 00 70, 00 47, 50 47, 50 46, 00 47, 50 47, 50 47, 50 47, 50 47, 50 45, 00 47, 50 Wid. 45, 00 45, 00 45, 00 45, 00 45, 00

### BU BAGS OF COMMON DATES \$2175.00

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Beautitul Proot-Like Surtage 20 1552-8's only \$39,95 (Check Com World for complete ad)

Express Collect on Sacks Postage: 1 roll \$1,00, 2 rolls \$1,25, 3 rolls \$1,50 and for more postpaid. WHY ORDER FROM ME" There are only three (Casons Price. Quality and Speed Stryice subject to change without notice

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H.G. DAMMERAU P.O. Box 51851 New Orleans, La. 70150



THIS SPACE cost only ADVERTISE

... a Monday morning report on the Coin Market

Vol. V No. 42

October 20, 1967

Single copy price: \$1.00

### PRICES UP IN MOST SERIES

### The Market in Depth

Allen Harriman

Franklin halves remain high on the "most wanted" lists—and bidders are certainly not having an easy time filling their numerous orders. More and more dates are finding their way on to the various dealer want lists and nearly as many are being tagged "not for sale"! Among the early date contenders for the title of most elusive we have both 1948-P & D, 1949-D and the 1951-D &S rolls. Those few early rolls which are offered carry price tags that range from \$25 to as much as \$50 over current levels—yet within a few eeks it is entirely possible that buyers will be willing to pay these new prices.

Among the later dates, 1953-S is again very scarce. That is, current bids of \$70 do not bring about the desired results. It should also be noted that a number of the later Denver issues have edged forward this week. Our recent Franklin half dollar analysis pointed out that those eight and ten year old rolls which are currently available at prices less than double face are issues which should be considered by the astute investor. The 1959-D is of particular interest—it has the lowest Denver mintage after 1951.

Proof set gains share the spotlight with the Franklins. Though many large and small transactions are recorded each day, demand continues and price advances still pepper the charts. The "spot free" problem still plagues dealers and the number of sets which are returned because of spotted coins is appreciable. In sales of 100 to 1000 sets, it is of course a difficult and time consuming chore for the seller to check each set for imperfections. Yet, on the other hand, it is even more difficult for the receiving dealer to pass less than gem sets on to the investor. Most investors do have the time and inclination to check their purchases.

A point that should be brought out is that one bid does not make a market. A problem that often confronts the Newsletter is exactly how to report prices for a particular item when one dealer wants a couple of rolls and is willing to pay a price which is <a href="mailto:much">much</a> higher than the currently established bid price. Moving the Newsletter price to that new much higher level in one weck will almost invariably result in confusion. The dealer will often buy the desired material through a source other than the teletype (or just stop bidding) and we are then left with a price which must be lowered just as abruptly! Continued bidding or general interest, of course, is immediately reflected in the Newsletter. However, one bid does not make a market.

### This Week's Market

CENTS: Very few rolls offered—and bidding remains scattered and within present ranges. A few dates (41-S, 47-P, 51-S) seem rather difficult to locate at today's bid levels.

NICKELS: A noticeable amount of interest has advanced several bid prices.

1945P - Bid moves up to \$60

1945D - Bid moves up to \$32

1946S - Bid moves up to \$27.50

1950D - Sales recorded in the \$450-\$460 area

DIMES: Another series in which plus signs have begun to show up in encouraging numbers.

1947P - Bid moves up to \$27.50

1949S - None offered to higher bids of \$340

1955P - Elusive again; bid now \$57.50

1955D - Bid moves up to \$40

1955S - Up slightly; bid now \$25.50

QUARTERS: Those popular low-mintage rolls have again begun to  ${\operatorname{stir}}.$ 

1946S - Bid moves up to \$95

1947S - Bid moves up to \$85

1955D - Sales noted at a slightly higher \$105

1958P - Bid moves up to \$37

HALVES: Gains continue to be the rule rather than the exception—many dates remain almost impossible to buy.

1948P - Bid moves up to \$134

1948D - Bid moves up to \$70

1951D & S - Both issues remain virtually unavailable at \$150 bid

1953S - Bid now \$70; where are they?

1955P - Sales at a slightly higher \$130

DOLLARS: Active bidding continues across both series—but bid levels are mostly within currently established ranges.

PROOF SETS: Upward spiral continues; large quantities change hands and no let-up in demand is in sight.

1937 - A very scarce set; bid up to \$300

1938 - A constant demand now at \$146

1956 - Bid moves up to \$12.25

1958 - This popular set now bid at \$18

1960 (sm) - Bid moves up to \$26

1964 - Strong demand at the higher bid of \$13.25

### EARLY SINGLES:

The following list contains the bid and ask prices for choice
BU singles of the dates rarely traded in roll quantities

BU singles	of the da	tes rarely	traded in re	oII quantitie	es.
	B1D	ASK		BID	ASK
Jefferson			1938-P	31.00	33.50
1939-D	23.00	+ 25.00	1938-S	21.00 -	- 22,00
Mercuries			1939-S	22.00	23.00
1934-D	12.50	13.50	1940-D	28.00	30.00
1935-D	16.50	17.50	Walking Li	berties	
1936-D	12.00	13.00	1934-P	6.25	6.75
Washington	s		1934-D	22.50	24.00
1932-19	8.00	8.50	1934-S.	47.50	50.00
1932-D	185.00	195.00	1935-D	32.00	34.00
1932-S	90.00	95.00	1935-S	50.00	52.50
1934-P	7.00	7.50	1936-D	13,00	14.00
1934-D	35.00	40.00	1936-S	23.00	25.00
1935-D	37.50	10.00	1937-D	42.50	45.00
1935-S	18.00	19.50	1937-S	37.50	40.00
1936-1)	185.00	195.00	1938-S	22.50	23.50
1936-S	20.00	21.50	1938-D	150.00	155.00
1937-S	37.50	40.00	1939-S	17.50	19.50

CANADIAN: Mild interest remains evident—with a few prices edging forward.

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THE COIN DEALER NEWSLETTER reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

INVESTORS NOTE: the prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

### HOW TO USE THE COIN DEALER NEWSLETTER

BID columns show the highest price at which dealers are offering to buy.

ASK columns show the lowest price at which dealers are offering to sell.

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday afternoon.

Most prices on lower priced rolls are in bag lots.

1-------

Mintages are shown in millions.

### SUBSCRIPTION RATES:

ONE YEAR: \$25.00 THREE MONTHS: \$7.50 SINGLE COPY: \$1.00

### GEORGE W. HAYLINGS

Inflation is in the news. What is the best protection against inescapable inflation? The investment firm of Dines & Company seems to believe that the answer lies in the acquiring of land, common stocks, fine art and numismatics. It is unusual to have a stock market newsletter recommend numismatics. They speak words of wisdom. Fixed investments or savings plans cannot keep ahead of the inflation wave. One must have growing investments that will keep well ahead of the depreciating of the dollar.

As I pointed out several years ago, 1968 will be a big year. There will be proof sets, there will mint marks (even an "S" mark . . . which I mentioned as a possibility some time ago), there will be an increased interest in the hobby, subscription totals will rise, recovery will once again be evident. I believe that the 1968 proof set will excite more interest than anything else that has happened in the Coin World for the past ten years! It is possible that too much attention and too much speculation in the 1968 set . . . will occur. The fact that the \$5.00 price tag is in line with other late date sets will tend to take the pressure off these older sets. There may not be so much speculation in the older proof sets as we had expected. There will have to be some adjustment in prices but perhaps not as much as some investors had supposed. After all . . the new price of \$5.00 is almost two and a half times the old price. That will make some impression on the price picture for the older sets. However, there had been guesses that the new proof sets were to sell for \$7.50. The \$5.00 price is quite a reduction from this expected high . . . and we must adjust are thinking to this lower price.

Nevertheless, I believe that this new proof set will provide the spark for one heck of a coin boom. I have complicated figures that show what the timing of this boom is to be . . . when it will start and when it will peak . . . and when it will commence again . . . in the coming years. I am not ready to release this data as yet but may do so in a special investment treatise around the first of next year.

Coin Age Magazine informs me that the past summer was a good one for the magazine . . . better than they had expected. Coin World is showing an increase in subscriptions every week and this rise started in the middle of August and has continued ever since! Coin Age Magazine will bring out another year book the first part of 1968. The 1967 year book evidently was a success at the dollar newsstand price. I will have another article in this coming 1968 year book. And of course I keep on writing investment articles for the Coin Age Magazine. This is the largest circulation magazine in the world . . . serving the world of numismatics. I am told that a great many of the readers are still interested in the coin investment. The fact that I have been writing for this publication for three years testifies to this because this is really a magazine that is reaching the COLLECTOR and the general makeup and layout is devoted to the collector. Yet . . . there is still a demand for material dealing with the coin investment. I believe this shows that there is still a great hidden desire and hunger for coin investment information. The interest is still there . . . and it is bigger than we may suppose. At the slightest indication of a coin boom . . . we will find these people to be revealed . . and they will come back to the fold in great numbers! After all . . . there is no other investment in the world that at least offers the little fellow a chance to make a fortune out of a small investment. All other investments require a much larger initial outlay outlay. There is that CHANCE in the coin investment and this will continue to attract many to this unique investment in the years to come.

There will be other slumps and more booms in the years ahead . . . make no mistake about it. Even during the present serious government inspired decline we have found the very old single coins to be registering large gains of 20% per year! Silver coins are disappearing. Never more will they show themselves on the public scene. All will go into the melting pot after Xmas. Many are going into the pot right now . . . but a larger amount is scheduled for melting after the holidays. As with the Buffalo nickel . . . prices will jump. Buffalo nickels have been jumping in price constantly ever since they started to disappear from the marketplace.

THIS WEEK'S MARKET (Continued from Page 1)

### PROOF LIKE SETS:

BID		ASK
\$ 9.00	\$	310.00
8.25		9.00
5.25		5.75
3.30	+	3.55
2.90	+	3.15
2.25		2.50
2.50		2.75
4.00	+	4.25
4.75		5.00
	8. 25 5. 25 3. 30 2. 90 2. 25 2. 50 4. 00	\$ 9.00 \$ 8.25 5.25 3.30 + 2.90 + 2.25 2.50 4.00 +

### PROOF LIKE DOLLARS:

	BID	ASK
1962	\$ 3.75	\$ 4.00
1963	2.00	2. 25
1964	1.50	1.75
1965	1.55	1.70
1965 (blunt)	1.75	2.00

# \* Refer to "Early Singles" of THIS WEEK'S MARKET \*\*\*CENTS\*\* | NICKELS\*\* | Mint. | BID | ASK | Mint. | BID | ASK | Mint. | BID | ASK | Mint. | BID | ASK | Mint. | BID | ASK | Mint. | BID | ASK | Mint. | BID | ASK | Mint. | BID | ASK | Mint. | BID | ASK | Mint. | BID | ASK | Mint. | BID | ASK | Mint. | BID | ASK | Mint. | BID | ASK | Mint. | BID | ASK | Mint. | BID | ASK | Mint. | BID | ASK | Mint. | BID | ASK | Mint. | BID | ASK | Mint. | BID | ASK | Mint. | BID | ASK | Mint. | BID | ASK | Mint. | BID | ASK | Mint. | BID | ASK | Mint. | BID | ASK | Mint. | BID | ASK | Mint. | BID | ASK | Mint. | BID | ASK | Mint. | BID | ASK | Mint. | BID | ASK | Mint. | BID | ASK | Mint. | BID | ASK | Mint. | BID | ASK | Mint. | BID | ASK | Mint. | BID | ASK | Mint. | BID | ASK | Mint. | BID | ASK | Mint. | BID | ASK | Mint. | BID | ASK | Mint. | BID | ASK | Mint. | BID | ASK | Mint. | BID | ASK | Mint. | BID | ASK | Mint. | BID | ASK | Mint. | BID | ASK | Mint. | BID | ASK | Mint. | BID | ASK | Mint. | BID | ASK | Mint. | BID | ASK | Mint. | BID | ASK | Mint. | BID | ASK | Mint. | BID | ASK | Mint. | BID | ASK | Mint. | BID | ASK | Mint. | BID | ASK | Mint. | BID | ASK | Mint. | BID | ASK | Mint. | BID | ASK | Mint. | BID | ASK | Mint. | BID | ASK | Mint. | BID | ASK | Mint. | BID | ASK | Mint. | BID | ASK | Mint. | BID | ASK | Mint. | BID | ASK | Mint. | BID | ASK | Mint. | BID | ASK | Mint. | BID | ASK | Mint. | BID | ASK | Mint. | BID | ASK | Mint. | BID | ASK | Mint. | BID | ASK | Mint. | BID | ASK | Mint. | BID | ASK | Mint. | BID | ASK | Mint. | BID | ASK | Mint. | BID | ASK | Mint. | BID | ASK | Mint. | BID | ASK | Mint. | BID | ASK | MINT. | BID | ASK | MINT. | BID | ASK | MINT. | BID | ASK | MINT. | BID | ASK | MINT. | BID | ASK | MINT. | BID | ASK | MINT. | BID | ASK | MINT. | BID | ASK | MINT. | BID | ASK | MINT. | BID | ASK | MINT. | BID | ASK | MINT. | BID | ASK | MINT. | BID | ASK | MINT. | BID | ASK | MINT. | BID | ASK | MINT. | BID | ASK | MINT. | BID | ASK | MINT. | BID | ASK | MINT. | BID | ASK | MINT. | BI

	r		y Singles"	1 1111111111111111111111111111111111111			1	Divino			O VI A FORM				
	247	CENTS	A CIT	1	NICKI		201	DIMES			QUART		1	HALVES	
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P	245,4	22.00	23.50	58.3	100.00	110.00	58.8	100.00	110.00	32,5	250.00	275.00	9.2	110.00	120.00
1935-D	47.0	37.50	40.00	12.1	250.00	275.00	10.5	*		5.8	*		3.0	*	
1935-S 1936-P	38,7	80.00 20.00	85.00 21.00	119.0	215.00 100.00	230.00	15.8 87.5	300.00 82.50	325.00	5.7	200.00	215 00	3.9	100.00	110.00
1936-D	40.6	37.50	40.00	24.4	100.00	110.00	16.1	*	90.00	5.4	*	215.00	4.3	100.00	110.00
1936-S	29.1	52.50	56.00	14.9	115.00	125.00	9.2	225,00	250.00	3,8	*		3.9	*	
1937-P 1937-D	309.2 50.4	17.00 25.00	17.75 26.00	79.5 17.8	95.00 100.00	100.00 107.50	56.9 14.1	70.00 200.00	75.00 225.00	19.7	190.00 325.00	210.00	9.5 1.8	125.00	135.00
1937-S	34.5	30.00	31.50	5.6	180.00	190,00	9.7	200.00	230.00	1.7	*	350.00	2.1	*	
1938-P	156.7	29.00	30.00	19.5	42.00	43.50	22.2	120.00	130.00	9.5	*		4.1	*	
1938-D 1938-D buff	20.0 NM	57.50	60.00	7.0	125.00 90.00	130.00 95.00	5.5 NM	375.00	395.00	NM NM			.5 NM	*	
1938-S	15.2	60.00	65.00	4.1	165.00	170.00	8.1	225.00	250.00	2.8	*		NM		
1939-P 1939-D	316.5 15.2	17.00	17.75	120.6	27,00	28.00	67.7	225.00 75.00	80.00	33.5	150.00	165.00	6.8	110.00	120.00
1939-S	52.1	105.00 21.00	110.00 22.50	3.5	285.00	300.00	24.4	65.00 350.00	68.50 375.00	7.1 2.6	270.00	285.00	4.3 2.6	160.00	170.00
1940-P	586.8	12.00	12.50	176.5	19.00	20.00	65.4	70.00	72.50	35,7	210.00	225.00	9.2	80.00	85.00
1940-D 1940-S	81.4 112.9	17.00 12.00	18.00 12.50	43,5	30.00 32.00	31.00	21.2 21.6	71.00	72.50	2,8	*	105.00	NM 4.6	140.00	
1941-P	887.0	13.00	13.75	203.3	19.00	33.50 19.75	175.1	71.00 37.00	72.50 38.50	79.0	120,00 46.00	135.00 48.00	4.6 24.2	140.00 74.00	150.00 76.00
1941-D	128.7	23.00	24.00	53.4	23.00	24.50	45,6	72.50	75.00	16.7	90.00	100.00	11.2	175.00	190.00
1941-S 1942-P	92.4 657.8	25.00 6.75	7.00	43.4	30.00	31.00	205.4	52.50 37.00	55.00 38.50	16.1	160.00 44.00	175.00 46.00	8.1 47.8	435.00 68.00	460.00 70.00
1942-Pt2	NM	0.10	1.00	57.9	140.00	145.00	NM	01.00	00.00	NM	17.00	±0.00	NM	00.00	70.00
1942-D	206.7	7.25	7.75	13.9	240.00	250.00	60.7	37.00	38.50	17.5	43.00	45.00	11.0	185.00	195.00
1942-S 1943-P	85.6 684.6	7.00	95.00 7.25	32.9 271.2	63.00 35.00	66.00 36.50	49.3	55.00 - 30.00	60.00 31.50	19.4 99.7	465.00 36.00	490.00 37.50	12.7 53.2	155.00 68.00	165.00 70.00
1943-P 1943-D	217.7	14.00	15.00	15.3	70.00	73.50	71.9	35.00	36.50	16,1	70.00	72.50	11.3	120.00	130.00
1943-S	191.6	26.00	27.50	104.1	29.00	30.00	60.4	36.00	37.50	21.7	90.00	94.50	13.5	210.00	225.00
1944-P	1435.4	4.00 4.00	4.25 4.25	119.2	55.00 55.00	57.50 57.50	231.4	30.00 31.00	31.50	105.0	24.00	25.00	28.2	68.00	70.00
1944-D 1944-S	430.6 282.8	6.25	6.50	32.3 21.6	56.00	58.50	62.2 49.5	33.00	32.50 34.50	14.6	40.00 54.00	42.00 56.00	9.8	80.00 85.00	85.00 89.00
1945-P	1040.5	6.75	7.00	119.4	60.00	62.50	159.1	30.00	31.50	74.4	24.00	25.00 .	31.5	68.00	70.00
1945-D	226.3	6.75	7.00	37.2	32.00		40.2	33.00	34.50	12.3	70.00	75.00	10.0	75.00	80.00
1945-S 1946-P	181.8 991.7	7.25 4.25	7.50 4.50	58.9 161.1	25.00 5.50	26.00 5.75	41.9 255,3	9.00	35.50 9.50	17.0 53.4	45.00 21.00	48.00 22.00	10,2	75,00 80.00	80,00 85.00
1946-D	315.7	5.75	6.00	45.3	17.00	17.50	61.0	17,00	17.50	9.1	62.50	65.00	2.2	160.00	165.00
1946-S 1947-P	198.1	4.75	5.00	13.6	27.50		27.9	37.00	38.00	4.2	95.00 +	100.00	3.7	100.00	105.00
1947-P 1947-D	190.6 194.8	12.50 + 4.75	13.25 5.00	95.0 37.8	5.75 16.00	6.00 17.00	121.5 46.8	27.50 + 25.00	30.00 26.00	22.6 15.3	39,00 35.00	41.00 37.00	4.1	125.00 100.00	130.00 105.00
1947-S	99,0	13.00	14.00	24.7	16.50	17.50	34.8	32.00	33.50	5.5	85.00 4	90.00	NM		
1948-P	317.6	7.75	8.25	89.3	6.00		75.0	45.00	48.50	35.2	21.00	22.00	3.0	134.00 +	
1948-D 1948-S	172.6 81.7	5.50 26.00	5.75 27.50	44.7	36.00 40.00	37.00 41.50	52.8 35.5	25.00 + 32.00	26.00 33.50	16.8	35.00 36.00	36.00 37.50	4.0 NM	70.00 +	72.50
1949-P	217.5	11.00	11.50	60.7	15.00	16.00	30.9	200.00	210.00	9.3	300.00	320.00	5.7	315.00	325.00
1949-D	154.4	9.00	9.50	35.2	27.00	28.00	26.0	77.00	80.00	10,1	70.00	75.00	4.1	210.00	230.00
1949-S 1950-P	64.3 272.7	33.00 8.50	9.00	9.7	55.00 54.00	57.50 57.00	13.5	340.00 + 31.50 +		NM 25.0	28.00	29.00	7.8	275.00 185.00	295.00 195.00
1950-D	335.0	3,75	4.00	2.6	450.00		46.8	25.00	26.00	21.1	28.00	29.00	8.0	90.00	95.00
1950-S	118.5	12.50	13.00	NM			20.4	210,00	230.00	10.3	73.00	77.50 22.00	NM		
1951-P 1951-D	294.6 625.4	13.50 3.25	14.00 3.50	28.7 20.5	19.00 23.00	20.00 24.00	103.9 52.2	23,00 16.50	24.00 17.00	43.5 35.4	21.00 17.00 -		16.9 9.5	47.00 150.00	49.00 160.00
1951-S	100.9	17.50	18.50	7.8	95.00	100.00	31.6	200.00	210.00	8.9	160.00	175.00	13.7	150.00 +	160.00
1952-P	186.9	13.50	14.00	64.1	7.00	7.50	99.1	12.50	13.00	38.9	20.00	21.50	21.3	32.00 +	34.50
1952-D 1952-S	746.1 137.8	2.25 12.00	2.50 12.75	30.6 20.6	66.50 - 17.00	70.00 18.00	122.1	18.00 46.00	19.00 50.00	49.8 13.7	16.00 60.00	17.00 65.00	25.4 5.5	24.00 105.00	25.50 110.00
1953-P	256.9	4.75	5.00	46.8	5.00	5.50	53.6	17.50	18.00	18.7	33.00	34.50	2.8	170.00	180.00
1953~D	700.5	2.25	2.50	60.0	4.00	4.50	136.4	7,00	7.50	56.1	14,50	15.00	20.9	20.00	21.00
1953-S 1954-P	181.8 71.9	6.50 14.00	7.00	$\frac{19.2}{47.9}$	15.00 4.00	16.00 4.25	39.2 114.2	18.00 7.00	19.00 7.25	14.0 54.6	26.00 13.00	27.50 13.50	13.4	70.00 + 18.00	75.00 19.00
1954-P	251.6	2.50	2.75	117.2	3.00	3, 25	106.4	7.00	7. 25	46.3	13.50	14.00	25.4	16.50 +	
1954-S	96.2	5.25	5.75	29.4	6.00	6.50	22.9	23.00	24.00	11,8	20.00	21.00	5.0	36.00	37.50
1955-P 1955-D	331.0 563.3	$\frac{2.50}{2.00}$	2.75 2.25	$8.3 \\ 74.5$	45.00 5.00	48.00 5.50	12.8	57.50 + 40.00 +	60.00 42.00	18.6 3.1	19.00 105.00 +	19.75 110.00	2.9 NM	130.00 +	135.00
1955-S	44.6	14.50	15.00	NM	5,00	0.00	18.5	25.50 +	27.00	NM			NM		
1956-P	421.4	2.25	2.50	35.9	3, 25	3.50	109.3	6.75 +	7.25	44.8	13.00	13.50	4.7	40.00	41.50
1956-D 1957-P	1098.2 283.8	2.00	2.25	$\frac{67.2}{39.7}$	2. 25 3. 75	2.50 4.00	108.0	7.50 + 6.50 +	8.00 7.00	32.3 47.8	14.50 12.50	15.00 13.00	NM 6.4	28.00	29.00
1957-P 1957-D	1051.3	.60	, 65	136.8	2.25	2.50	113.4	8.00	7.00 8.50	77.9	12.50	13,00	20.0	28.00 16.00 +	
1958~P	253.4	1.75	2.00	18.0	9.00	9.50	32.8	16.00 +	17.00	7.2	37.00 +	39.00	4.9	34.00	36.00
1958-D 1959-P	801.0	.60	, 65	$\frac{163.2}{28.4}$	2.25	2.50	136.6 86.9	6,00	6.50	78.1 25.5	12.00	12.35	24.0	16,00 +	
1959-P 1959-D	1279.8	. 70	. 75 . 65	160.7	$\frac{4.25}{2.20}$	4.50 2.35	164.9	6.25 6.00	6.75 6.50	62.1	12.50 12,00	13.00 12.35	7.3	23.00 19.00 +	24.00
1960-19	588.1	.70	. 75	57.1	2.25	2, 10	72.1	6.00	6.50	30.9	12.50	13.00	7.7	21.00	22.00
1960-P sm	1580.9	117.50	152,50	192,6	2, 20	2, 35	200.0	6.00	6 50	63.0	12.00	19.95	18.2	14. 00	17.00
1960-D sm		, 60 5, 75	.65 6.00	1.07	2.20	2. 00	200.0	6.00	6.50	30.0	12.00	12.35	10.2	16.00	17.00
1961-P	756.4	. 65	. 70	76.7	2.30	2.50	96,8	6.25	6.75	40.1	11.65	12.00	11.3	17.00	17.50
1961-D 1962-1	$\frac{1753.3}{609.3}$	. 60	65	229.3 100.6	2, 20	2,35	75.7	6.00	6.50	83.7 39.4	_11.65_	12.00	20.3 12.9	15.50	16.00
1962-D	1793.1	. 65 <u>55</u>	.70	280.2	2, 25	$\frac{2}{2}, \frac{10}{25}$	334.9	6.00 6.00	6.50 6.50	127.6	11.65 11.65	$\frac{12.00}{12.00}$	35.5	17.00 13.00	17.50 13.50
1963-P	757.2	. 60	. 65	178.9		2.25	126.7	6.00	6.50	77.1	11.50	11.75	25.2	12.50	13.00
1963-D 1964-P	$\frac{1774.0}{2652.5}$	55	60	276.8		2, 25	$\frac{121.5}{933.3}$	6,00_	6,50	135.3	11.00_	- 11,25	67.1	12.00 +	
1964-D	3799.0	. 60 . 60	. 65 65	$1028.6 \\ 1787.3$	2, 25	2, 25 2, 10	1189.6	5.50 5.75	5.75 6,00	559.7 704.1	$\frac{11.00}{11.25}$	11.25	235.6 156.2	11.75 13.00 ·	12 25
1965		. 55	. 60		2.20	2.35		5. 25 5. 25	5.50		10.50	10.75		10.50	11.00
1966 1967		. 55	. 60		2 20 2, 25	$\frac{2.35}{2.50}$		5.25 $5.25$	5,50 5,50		10.50 10.50	10.75 10.75		10 50	11.00
1307			, 50		in a 1	=. 40		0.00	0.00		10,30	10, 10		10 00	11.00
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#### SINGLES PRICES MARKET CLOSING (Retail) It should be noted that listings for "BU" The prices for single coins listed below reflect current retail levels coins are for well struck gem specimens. Uncirculated coins of lesser quality command proportionately lower prices MINT-EXTRA MINT-**EXTRA** YEAR GOOD FINE BU YEAR GOOD FINE BU FINE AGE FINE **BUFFALO** NICKELS 1924-D 1913-P(I) 30.993 1.50 3.00 8.00 7.00 55.00 300.00 4.00 1913-D(I) 21.50 1.437 135.00 750.00 22.50 1.50 4.00 8.50 12.50 2.105 3.00 1.00 1913-S(I) 4.00 7.50 30.00 12.50 35 1913-P(II) 29.859 2.00 1925-D 4.450 2.50 10.00 65.00 200.00 1.00 10.00 1913-D(II) 4.156 12.50 20.00 35.00 65.00 1925-S 1.50 5.00 37.50 250.00 44.693 2.00 11.00 1913-S (II) 1.209 22.50 37.50 65.00 100.00 1914-F 1926-D 5.638 1.75 8.00 50.00 300.00 1\$14-D 3.912 12.50 15.00 100.00 450.00 22.50 42.50 90.00 1926-S .970 3.50 1927-P 37.981 35 9.50 1914-S 2.00 5.00 22.00 47.50 5.730 1915-P 20.987 .50 00 1927-D . 75 2, 25 14.00 40.00 1915-D 7.569 2.50 3.430 2.50 35.00 185.00 5.00 25.00 60.00 1927-S 6.00 40.00 1928-P 23.411 35 2.00 11.50 13.50 115.00 1916-P 1.25 15.00 63 498 50 4.00 1928-D 6.436.50 1.25 5.00 2. 25 1916-D 13.333 6.936 1.00 40.00 1.25 50 13.50 50.00 1928-S 11.860 1916-S 1917-P 1929-P 35 2.00 9.00 15.00 36.446 75 2,50 60.00 15.00 51,424 3.75 31.50 1,25 6.00 1.25 22,50 1929-D 8.370 . 50 1917-D 2.00 7.50 95.00 0.0 12.00 1929-8 4.193 1.50 1930-P 22.849 35 2.00 12.50 27.00 115.00 75 1918-P 1.50 30.00 5.50 32.08€ 1930-S 5.435 75 50 2.00 7.50 80.00 1918-D 8,362 2.00 3.00 4.50 12.50 47.50 7.50 40.00 175.00 1918/17 125.00 325.00 950.00 5000.00 1934-P 20.213 20 50 1.25 8.00 4.882 1934-D 35 1.00 4.00 12.50 7.480 6,00 1.50 40.00 200,00 1919-P 3.50 60.868 1935-P 58.264 35 1.00 . 40 3.00 9.00 1919-D 8.006 2,50 1935-D 12.092 . 75 9.50 50.00 200.00 1919-S 1935-S 2.50 7.50 3.50 2.00 10.300 30 8.50 60.00 200.00 63.093 3.50 65.00 . 35 1.00 22 50 1936-1 119.001 1920-D 9.418 2.00 1936 - D 25 . 40 1,00 3.50 10.00 200.00 24.418 1920-S 9.689 1936-S 14.930 30 50 .50 4.00 1.50 7.00 47.50 165.00 1937-F 20 35 1.00 1921-F 10.663 79.486 2.00 12.50 85.00 25 . 40 1.00 3.50 7.50 75.00 1937-D 17.826 20.00 375.00 1.00 5.50 1923-1 35.715 35 3.50 1937-S 5.635 35 .65 2.50 1,00 1937-D (3 leg)--30.00 45.00 75.00 250.00 1923-S 6.142 35.00 165.00 3.50 1938-D 30 50 1.25 3,50 1.00 25.00 35 4.50 MERCURY DIMES 9.50 . 75 175.00 2.50 . 20 . 50 2,00 1916-P 22,180 25 9,00 1927-P 28.080 90.00 300.00 575.00 1927-D 4.00 35.00 185.00 1916-D .264 4.812 . 75 10.450 1,50 4.50 17.50 4.770 2.00 12.50 75.00 1916-8 . 50 1917-P 55.230 . 20 . 75 50 2.00 8 50 1928-P 19.480 20 50 2.00 9.00 3.00 1928-D 97.50 1917-D 9.402 12.50 60.00 4.161 3.50 25,00 75 4.00 1917-S 27.330 1.00 20.00 7.400 40.00 40 1,50 7.50 1918-P 30 4.00 25.00 1929 - 1225.970 20 1 50 6,00 2.50 37.50 13.50 8.50 1929-D 5.034 1918-D 22.673 . 50 50 1,50 5.00 1.00 3.50 19.300 50 4.50 1929-8 4.73040 1.00 14.50 1919-1 35.740 60 2.50 27.50 1930-1 6.770 25 1.00 25.00 92.50 1930-S 1919-D 9.939 4.75 1.50 3.00 8.50 3.50 20.00 110.00 1931 -P 3.150 1.25 . 50 30 00 1931-D 59.030 20 50 2.00 10.00 1,260 4.00 6.50 17.50 62.50 37.50 1920-D 19.17 . 50 1.25 7.50 1.800 2.00 3.50 12.50 1920-S $\frac{13.820}{1.230}$ . 50 9. 50 1.00 7,50 120.00 40 00 1934-D . 25 . 25 60 2.00 2.50 16.00 10.477 1935-D 20.00 450.00 60 1921-F 35.00 7.50 15.00 .080 11.00 35.00 100.00 285.00 1935-5 15,840 1936-D 50.130 20 50 2.00 9.50 16.132 20 45 1.50 50 5.50 6.440 2.00 15.00 90.00 , 25 1923-S 20 45 2-1,010 20 50 20 00 1937-D 14.146 40 0.0 1937-9.740 2.50 17.50 120.00 . 00 1924-D 6.810 . 50 20 40 5.501937-S 1938-D 1924-S 7.120 . 50 1.50 12.50 85.00 35 75 9.50 1925-P 5.0 2.50 20.00 1938-S 8,090 50 1.75 6.50 1939-D 24.394 00 1925-1) 1.25 6.00 50.00 250.00 40 20 1925-S $\frac{5.850}{32.160}$ . 50 $\frac{1.25}{.50}$ 12.50 $\frac{75.00}{10.00}$ 1939 - 910.540 50 1.25 8.00 25 2.00 . 20 20 35 45.00 6.828 2.00 1940-S 21,560 20 35 2.00 . 50 40.00 325.00 1942/41 80.00 100.00 190.00 600.00 1926-8 **HALVES** LIBERTY WALKING 1.001 6.00 4.50 12.50 7.50 95.00 5,00 2,50 85.00 35,00 2,50 1916-P 1916-D 1.014 80.00 1929-S 1.902 1.50 10.00 75.00 1.50 1916-S 15.00 25.00 60.00 145.00 1933-S 1.7862.50 10,00 85.00 6.00 193-1-1 6.96-7.50 1917-19 12,292 2.00 1917-D(O) 12.00 35.00 115.00 1934 - 1)2.361 1.00 .75 10.00 27.501917-D(R) 1917-S(O) 145.00 1934-S 3,652 15.00 55.00 1.9-10 2.00 6.00 30.00 1.00 2.00 125.00 20.00 1.50 .952 1917-S(R) 1.00 3.50 20.00 100.00 1935-D 3.0011 00 .75 12.5037.50 15.00 57.50 1935-S 3,854 1.75 6.63125.00 110.00 1.00 1.00 3.50 1936-P 7.00 1914-1) 50 3.853 10.00 150.00 1.50 1.00 1918-8 10.242 $\frac{125.00}{300.00}$ L936-D 4.2521.00 50 -L. 00 17.50 1,00 2.50 $\frac{22,50}{50.00}$ 3,484 28,50 1936-8 1.00 1.75 50 550.00 1937-P 9.528 2 50 1.165 100.00 1919-1) 3.00 50.00 1937-D 1.760 2.00 $\frac{1.552}{6.372}$ $\frac{2.50}{1.00}$ 12,50 100,00 650.00 3.75 10.00 1919-8 $\frac{2.75}{1.75}$ 60.00 1937-S 2.090 1,50 15.00 10.00 8,50 2.00 575.00 1.00 6.50 50 1920-1) . ()() 6.00 65,00 1938-D .191 165.00 1920-8 1921-1 . 50 . 50 325,00 1,621 3 50 35.00 20.00 26,00 45.00.216 150.00 800.00 6.821 1, 25 50.00 1939-D 9.00 1921-1) .204 10.00 80.00 225 00 1000.00 1.2683.00 2.0021.50 200.00 1350,00 1.00 8.00 1.50 6.50 5-18 20.00 5.00 325,00 3940-1 9 167 1.25 15.00 15.00 1.550 165,00 1927-8 2 392 5.0 3.00 3.00 9 00 1924-3936-1) 3,00 4.50 10 00

MARKET CLOSING PRICES CIRCULATED ROLLS									
BID ASK	BID	ASK		BID	ASK				
CENTS	DIMES			HALVES					
1936-S 3.00 3.50	1938-D 13.50	15.00	1937-D	30.00	32.50				
1938-D 7.50 8.00	1938-S 10.00	11.00	1937-S	20.00	22.50				
1938-S	1939-S 8.00	8.50	1938-P	13.00	14.00				
1939-D 13.00 14.00	1946 -S 5.25	5.60	1939 -S	15.00	16.50				
1939-S 1.25 1.40	1949-P 5.50	6.00	1946-D	20.00	21.50				
1940-D .95 1.10	1949-S 12.50	13.00	1946-S	12.00 12.75	12.50 13.32				
1940-S .75 .90	1950-S 5.50	5.75	1947-P						
1941-D . 75 . 90	1951 -S 5.25	5.50	1947-D	12.50	13.00				
1941-S .75 .90	1954-S 5.50 1955-P 22.00	5.75 23.00	1948-P 1948-D	47.00 17.00	49.50 17.50				
1942-S 1.50 1.65				12.75	13.25				
1943-P .75 .85 1943-D 3.65 3.90	1955-D 11.00 1955-S 7.50 +	11.50 7.75	1949-P 1949-D	13. 25	13.75				
0.00	1955-5 1958-P 6. 25	6.50	1949-D 1949-S	17.25	17.75				
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	1938-F 0.25	0.00	1949-8 1950-P	12.00	12.50				
1947-S .75 .90 1948-S .85 1.00			1950-P 1950-D	11.75	12.25				
1948-S 2.00 2.15	QUARTER	15	1951-P	11.50	12.00				
			1951-D	12,25	12.75				
	1932-Р 15.00	16.00	1951-S	11.50	12.75				
	1932-P 15.00 1934-P 11.50	12.00	1951-S 1952-P	11.50	12.00				
5.00	1934-D 17.00	18.00	1952-D	11.50	12.00				
	1935-1' 11.00	11.50	1952-S	13.00	13.50				
NICKELS	1935-D 13.00	13,50	1953-P	44.50	47.00				
1938-P 2.25 2.50	1935-S 12.50	13,00	1953-D	11.25	11.75				
1938-D 31.00 33.00	1936-P 11.00	11.50	1953-S	15.00	15,75				
1938-S 64.00 66.50	1936-D 15.00	15.75	1954-P	11.25	11.75				
1939-D 105.00 110.00	1936 -S 16.00	17,00	1954-D	11.25	11.75				
1939-S 17, 00 18, 00	1937-P 11.00	11,50	1954-S	13.50	14.00				
1942-D 4,00 4.25	1937-D 12.00	12.50	1955-P	120,00	125.00				
1943-D 11.00 11.50	1937-S 130.00	140.00	1956-P	15.00	15.00				
1944-S 3.50 3.75	1938-P 12.00	12.50	1957-P	12.50 +	13.00				
1946-S 2.70 2.85	1938-S 36.00	37.50	1957-D	11,00	11,50				
1947-S 2.25 + 2.40	1939-D 12.00	12.50	1958-P	13.00	13.75				
1948-S 2.70 2.85	1939-S 40.00	42.50	1958-D	11.00	11.50				
1949-S 4.25 4.50	1940-D 34.00	36.00	1959-1	12.50	13.00				
1950-P 6.75 7.25	1942-S 12,00	12,50	1959-D	12.00	12.50				
1950-D 340.00	1946-S 22.00 +	23.50	1960-P	12.00	12.50				
1951-S 8.50 9.00	1947-S 12.50	13.00	1960-D	10.75	11.25				
1952-S 2. 25 2. 40	1948-S 11.50	12.00	1961-P	12.00	12.50				
1953-S 2. 25 2. 40	1949-P 12.00	12.50	1961-D	10.75	11.25				
1954-S 2. 25 2. 40	1949-1) 11.50	12.00	1962-P	12.00	12.50				
1955-P 11,00 11,50	1951-S 11.50	12.00	1962-D	10.75	11.25				
1958-P 2.85 3.00	1955-D 66, 00	69.50	1963-1	10.50	11.00				
1959-P 2.25 2.40	1958-P 13.50	14.00	1963-D	10.50	11.00				

### SINGLE AND ROLL SETS

	BU SIN	G LES	BU R	OLLS	CIRC, S	SINGLES	CIRC.	ROLLS
	BID	ASK	BID	ASK	BID	ASK	BID	ASK
LINCOLN CENTS - 1941 to date	16.50	17.50	700.00	750.00				
JEFFERSON NICKELS - 1938 to date	95.00	100.00	3500.00	3750.00	19.00	20.00	750.00	795.00
WARTIME NICKELS (11 rolls)	19.00	20,00	675.00	725.00			42.00	43.50
ROOSEVELT DIMES - 1946 to date	36.50	38.00	1700.00	1800.00	6.10	+ 6.50	300.00 +	325.00
1955-PDS DIMES (3 rolls)			120.00	+ 125.00			40.00	41.50
WASHINGTON QUARTERS - 1941 to date	78.00	82.50	2950.00	3100.00				
WALKING LIBERTY HALVES - 1941-47	130.00	135, <b>0</b> 0	2400.00	2600.00	12.50	13.50	235.00	250.00
FRANKLIN HALVES - 1948-63	127.50 +	132.50	2450.00	2600.00	28.00	29.00	520.00	540,00



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MA	RKE	T CL	_051	1G	PRICE	S	3U	SIL	VER	DOL	ARS
		SINGL	ES	RO	LLS				SINGLES	RO	LLS
	Mint.	BID	ASK	BID	ASK		Mint.	BII	) ASK	BID	ASK
							_				
	MC	DRGAN						/IORI	GAN DO	JLLARS	
1878 8tf 1878 7tf	0.416 10.094	8.25 2.75	8.75 3.00	160.00 53.00	165.00 55.00	1895-P 1895-O	$0.013 \\ 0.450$	175.0			
1878 7/8tf 1878-CC	2.212	10.75 8.25	11.50 8.75	210.00 160.00	225.00 170.00	1895-S 1896-P	0.400 9.977	325.0		43.00	45.00
1878-S 1879-P	9.774	2.50	2.75	49.00	52.50 50.00	1896-O 1896-S	4.900 5.000	26.0 130 (			
1879-CC 1879-O	0.756 2.887		140.00 4.25	75.00	77.50	1897-P 1897-O	2.823 4.004	3. 5 12. 0		73.00 250.00	76.50
1879-S 1880-P	9.110 12.601	2.35 2.35	2.50	47.00 46.00	49.50 48.00	1897-S 1898-P	5.825 5.885	7. 0 2. 6	7.50	135.00 51.00	150.00 55.00
1880-CC 1880-O	0.591 5.305	42.00	44.00	750.00 62.00	780.00 65.00	1898-O 1898-S	4.440 4.102	2.5	50 2.75	48.00	50, 00 410, 00
1880-S	8.900	2.75 2.35	3,00 2,50	45.00	46.50	1899-P	0.331	19.0 16.5	50 17.50	330.00	345.00
1881-P 1881-CC	9.164 0.296	2.50 55.00	2.75 58.00	48.00 1100.00	50.00 1200.00	1899-O _1899-S	12.290 2.562	2.3 28.0	00 29.00	44.00 520.00	46.00 540.00
1881-O 1881-S	5.708 12.760	2.35	2.50 2.50	44.00 44.00	46.00 46.00	1900-P 1900-O	8.831 12.590	2.3 2.3		45.00 46.00	47.00 48.00
1882-P 1882-CC	11.101	2.35 19.00	2.50	46.00 340.00	47.50 360.00	1900-S 1901-P	3.540 6.963	15.0 40.0	00 16.00		285.00
1882-O	6.090	2.35	2.50	47.00	49.50	1901-O	13.320	2. 3	35 2.50	47.00	49.00
1882-S 1883-P	9.250 12.291	2.35	2.50	45.00	46.50 46.00	1901-S 1902-P	2.284 7.995	5.0	00 5.50	95.00	450.00 100.00
1883-CC 1883-O	1.204 8.725	19.00 2.35	20.00 2.50	360.00 44.00	395.00 46.00	1902-O 1902-S	8.636 1.530	2.3 38.0		44.00 750.00	46.00
1883-S 1884-P	6.250 14.071	18.00	19.00	45.00	47.00	1903-P 1903-O	4.653 4.450	5.0	5.50	95.00 425.00	100.00 440.00
1884-CC	1.136	2.35 24.00	2.50 25.50	430.00	510.00	1903-S	1.241	200.	00 225.00		
1884-O 1884-S	9.730 3.200	2.35 40.00	2.50 42.50	44.00	46.00	1904-P 1904-O	2.789 3.720	10.0 2.5	50 2.75	200.00 48.00	215.00 50.00
1885-P 1885-CC	17.788 0.288	2.35 43.00	2.50 44.00	44.00 850.00	46.00 900.00	1904-S 1921-P	2.304 44.690	120.0 2.3	00 130.00	43.00	45.00
1885-O 1885-S	9.185 1.497	2.35	2.50	44.00	46.00	1921-D 1921-S	20.345	4.0	00 4.25	77.00	80.00
1886-P	19.964	7,50 2,35	8.00 2.50	135.00 + 44.00	140.00 46.00	1321-3	21.095	4.0	00 4.25	75.00	78.50
1886-O _1886-S	10.710 0.750	14.00 29.00	15.00 30.00 _	230.00 570.00							
1887-P 1887-O	20.291 11.550	2.35 3.00	2.50 3.25	44.00 60.00	46.00 62.50						
1887-S 1888-P	1.771 19.184	9.00	9.75 2.50	190.00	46.00	-		PEA	CE DOI	LARS	
1888-O	12.150	2.45	2.65	48.00	50.00	1001				105.00	450.00
1888-S 1889-P	0.657 21.727	29.00 2.35	30.00 2.50	575.00 46.00	48.00	1921-P 1922-P	1.006 51.737	21.5		425.00 + 40.00	450.00 41.50
1889-CC 1889-O	0.350 11.875	575.00 8.00	8.50	135.00	145.00	1922-D 1922-S	15.063 17.475	4.0	00 4.25	72.50	75.00
1889-S 1890-P	0.700 16.803	28.00 2.75	29.00 3.00	_540.00 54.00	585,00 56.00	1923-P 1923-D	30.800 6.811	2. 3	10 2.25	76.00 40.00 120.00	80.00 41.50 135.00
1890-CC	2.309	18.00	19.00	340.00	360.00	1923-S	19.020	4.0	00 4.25	76.00	80.00
1890-O 1890-S	10.701 8.230	3.50 5.00	3.75 5.50	67.00 100.00	70.00 110.00	1924-P 1924-S	11.811 1.728	2.8 38.0	00 30.00	48.00	50.00
1891-P 1891-CC	8.694 1.618	8.00 17.50	8.50 18.50	150.00 340.00	165.00 355.00	1925-P 1925-S	10.198 1.610	2. i 14. (		46.00 230.00	47.50
1891-O 1891-S	7.955 5.296	8.50 8.50	9.00	160.00 155.00	175.00	1926-P 1926-D	1.939 2.349	7.5	50 8.00	140.00 160.00	155.00 175.00
1892-P	1.037	10.50	11.00	210.00	225.00	1926-S	6.980	8. ' 5. (	00 5.50	97.50	110.00
1892-CC 1892-O	$1.352 \\ 2.744$	39.00 8.00	41.00 8.50	740.00 160.00	765.00 175.00	1927-P 1927-D	.848 1.269	17.0 21.5	50 23.00	320.00 400.00	345.00
1892-S 1893-P	1.200 0.379	500.00 39.00	41.00			1927-S 1928-P	.866	31.0 67.5		600.00	645.00
1893-CC 1893-O	0.677 0.300	150.00	160.00 140.00			1928-S 1934-P	1.632	18.0	00 19,00	305.00	320.00
1893-S	0.100					1934-D	1.570	21.0	00 22.50	300.00	020.00
1894-P 1894-O	0.111 1.723	30.00	150.00 32.00			1934-S 1935-P	1.011	150.0	00 12.00		185.00
1894-S	1.260	35.00	37.50	670.00	695.00	1935-S	1.964	34,0	35,00		695.00
				P	ROOF	. 61	ETS				
B					-00	31	_ 1 =				
			A C L			BID	ASK			BID	ASK
		BID	ASK								
	0.025			1050	(91 000)	0.) 0.0			1061 /2 000 0	24.4) 5.55	
1937 (5	3, 837) 3, 542)	750.00 300.00 +	775.00 325.00	1952 1953	(81, 980) (128, 800)	38.00 28.50	40.00 30.00		1961 (3, 028, 2 1962 (3, 218, 0	119) 5.55	+ 5.80
1937 (5 1938 (8	, 542) (015)	750.00 300.00 + 146.00 +	775.00 325.00 152.50		(81, 980) (128, 800) (233, 300) (378, 200)	28.50 22.25	30.00 43.00		1961 (3,028,2 1962 (3,218,0 1963 (3,075,6 1964 (3,950,7	(19) 5.55 (45) 5.65	+ 5.80 5.90
1937 (5 1938 (8 1939 (8 1940 (1	, 542) , 045 , 795) 1, 246)	750.00 300.00 + 146.00 + 127.50 90.00	775.00 325.00 152.50 132.50 92.50	1953 1954 1955 1956	(128, 800) (233, 300) (378, 200) (699, 384)	28.50 22.25 30.00 12.25	30.00 43.00 31.50 12.75		1962 (3, 218, 6 1963 (3, 075, 6 1964 (3, 950, 7 1965 sms	5.55       5.45       5.62       13.25       3.50	+ 5.80 5.90 + 14.00 + 3.75
1937 (5 1938 (8 1939 (8 1940 (1 1941 (1 1942 (2	, 542) (045) (795)	750.00 300.00 + 146.00 + 127.50 90.00 90.00 85.00	775.00 325.00 152.50 132.50 92.50 92.50 97.50	1953 1954 1955 1956 1957 1958	(128, 800) (233, 300) (378, 200) (699, 384) (1, 247, 952) (875, 652)	28.50 22.25 30.00 12.25 7.00 18.00	30.00 31.50 12.75 7,50 19.00		1962 (3, 218, 0 1963 (3, 075, 6 1964 (3, 950, 7	(19)     5.55       (45)     5.65       (62)     13.25	+ 5.80 5.90 + 14.00 + 3.75 4.25
1937 (5 1938   8 1939 (8 1940 (1 1941 (1 1942 (2 1942 t2	, 542) , 015 , 795) 1, 246) 5, 287)	750.00 300.00 + 146.00 + 127.50 90.00 90.00	775.00 325.00 152.50 132.50 92.50 92.50	1953 1954 1955 1956 1957	(128, 800) 1233, 300) (378, 200) (699, 384) (1, 247, 952) (875, 652) (1, 149, 291) (1, 691, 602)	28.50 22.25 30.00 12.25	30.00 43.00 31.50 12.75 7.50		1962 (3, 218, 0 1963 (3, 075, 6 1964 (3, 950, 7 1965 sms 1966 sms	019) 5,55 645) 5,65 62) 13,25 3,50 4,00	+ 5.80 5.90 + 14.00 + 3.75 4.25

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1966	47.50	440.00
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		7	
1878-S	52.00	1896-P	52.00
1879-S	50.00	1898-O	55.00
1879-P	50.00	1899-O	47.50
1880-P	52.00	1900-O	47.50
1880-O	70.00	1900-P	48.00
1880-S	47.50	1901-O	47.50
1881-O	47.50	1902-O	47.50
1881-S	46.00	1904-O	55.00
1882-S	47.50	1921-P	44.00
1882-O	47.50 ·	1922-P	44.00
1882-P	47.50	1923-P	44.00
1883-O	45.00	Circ.	38.00
1883-P	47.50	1924-P	55.00
1884-0	45.00	1925-P	55.00
1884-P	47.50	20 Differ	ent
1885-O	45.00	BU	50.00
1885-P	Wtd.	Circ.	40.00
1886-P	45.00	30 Differe	ent
1887-P	45.00	BU	76.50
1888-O	50.00	Circ.	62.00
1888-P	45.00	40 Differe	ent
1889-P	48.50	BU	105.00

BU BAGS OF COMMON DATES \$2175.00

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Single rolls of all dates or roll set. See our mail bid auction, page 42 Numismatle News, October 9th issue. Closes November 4th.

> THE TWO JOE DEBOCKS 237 West 5th St. Chico, California 95926

Dear COIN DEALER NEWSLETTER READER,

Have you LOST YOUR SHIRT IN LINCOLN CENTS?

ARE YOU BURIED IN JEFFERSON NICKELS? ARE YOUR ROOSEVELTS SLIPPING AND SLIDING? ARE YOUR FRANKLIN HALVES FLOUNDERING? Have you FOOLED AROUND IN JUNK ISSUE PROOF SETS THAT ARE GOING NOWHERE? Are you READY TO FLIP OVER FOREIGN SETS THAT ARE SELLING BELOW ISSUE PRICE????

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The HUMAN ANIMAL is a STRANGE one! He will spend hundreds of dollars for one roll of coins as an "INVEST-MENT" but is reluctant to obtain RESEARCH ALREADY DONE before investing!

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### THE FORECASTER

PUBLISHED WEEKLY BY BILL WILLOUGHBY COIN EXCHANGE

1329 West 7th Street .

Los Angeles, California 90017

Telephone (213) 483-3979

ZIP

... a Monday morning report on the Coin Market

Vol. V No. 43

October 27, 1967

Single copy price: \$1.00

### DIMES AND PROOF SETS PACE MARKET

### The Market in Depth

Allen Harriman

The long over-looked and underpriced Roosevelt dime scries is at last beginning to show definite signs of recovery! Again this week several bid levels have advanced—and dealers are not really anxious to part with the rolls they have left in stock. During the long period that this series was out-of-favor, many dealers and investors were offering Roosevelt rolls at virtually give-away prices. During that time it was difficult to sell even at bargain-basement levels—however, over the months most of these rolls were slowly absorbed.

Such prices as \$21 for the 1948-D roll, \$19 for 1951-D, \$16 for 1953-S, \$45 for 1955-P, \$17.50 for 1955-S and \$32.50 for 1955-D didn't excite the investors imagination to any degree. Yet someone finally bought these and the many other offerings. Though prices have a long way to go to reach the 1964 levels, those who bought at the above prices have already realized a substantial profit (particularly on the ever-popular 55's). And indications are that the investor who picks up some rolls now will find that the entire series has a very bright future.

It should also be brought out that the Roosevelt rolls from 1956 thru at least 1961 remain drastically underpriced. BU rolls of silver coins which are as much as ten years old and which can still be purchased for \$1.50-\$2.50 over face value can do nothing but make money for the wise investor.

Early proof sets are getting into the act! Most of the frantic activity in the proof set market during the week was centered around the lower priced and 1954, 1955, 1958 and 1960 small date sets. Suddenly it is apparent that prices in this area have advanced to such an extent as to make the 1953 and earlier sets relatively bargain-priced.

These low-mintage earlier issues just arcn't available, however, in ten, fifty, one-hundred or one-thousand lot quantities—and filling orders for gem sets of these dates is a painstaking job. Those buyers who want to go back as far as 1936 really have a difficult task! Buying even one or two gem, unspotted 1936, 1937, 1938 or 1939 sets can often take weeks (with much time spent returning inferior sets). In order to entice dealers to part with choice sets, bidders have offered this week \$305 for the 1937, \$150 for the 1938 and \$130 for the 1939 set. Still, sales have been drastically limited and chances are that prices in this area too have a long way to go!

### This Week's Market

CENTS: Some interest has been noted for the pre-1941 rolls (particularly 39-S and 41-D & S).

1942S - Bid moves up to \$95

1958P - Traded in bag lots at \$170

NICKELS: Wartime rolls are still receiving some attention (Mostly within current ranges) and the 1950-D roll has moved up to \$460 bid.

DIMES: Roosevelt rolls are appearing on more and more "want lists".

1947P, 1947D and 1948D - Difficult to locate at current bid levels

1950P - Bid moves up to \$32

1952S - Bid moves up to \$48 1955P - Sales noted around \$60

1955D - Strong demand bid \$47

1955S - Also in demand at \$28

QUARTERS: Mild bidding continues with the low mintage rolls leading the way.

1944D - Bid moves up to \$42

1946D - Scarce date; bid up to \$65

1955D - Sales noted at a slightly higher \$106

HALVES: Franklins remain on "want lists"; most prices steady to slightly higher.

1948P - Still in demand at \$134

1948D - Bid now at \$71

1950D - Up \$5; bid now \$95

1953S - Strongly bid at \$70

1955P - Sales in the \$132.50 area

1959D - Still elusive at \$19.50 bid

DOLLARS: The scarcer rolls are still elusive; some of the "common" dates are now available in the \$44-\$46 range.

18980 - Bid moves up to \$49.50

19010 - Difficult to buy at \$47 bid

1904O - Also moving up; bid now \$49.50

PROOF SETS: Over half the dates from '37 to '64 show further gains!

1937, 1938 & 1939 - All on the plus side

1950 - Bid moves up to \$115

1951 - Sales at a higher \$72.50 1952 - Sales at a higher \$41

1955 - Bid moves up to \$31

1960 sm - Bid moves up to \$27

1964 - Steady at \$13.25 bid; ask \$13.75

EARLY SINGLES: The following list contains the bid and ask prices for <u>choice</u> BU singles of the dates rarely traded in roll quantities.

	BID	ASK			
Jefferson			1938-P	31.00	33.00
1939-D	25.00	+ 27.00	1938-S	19.50	21.00
Mercuries			1939 <b>-</b> S	20.00	21.50
1934-D	12.50	13.50	1940-D	28.00	30.00
1935-D	16.50	17.50	Walking Li	berties	
1936-D	12.00	13.00	1934-P	6.25	6.75
Washington	ıs		1934-D	22.50	24.00
1932-P	8.00	8.50	1934-S	47.50	50.00
1932 <b>-</b> D	185.00	195.00	1935 <i>-</i> D	32.00	34.00
1932-S	90.00	95.00	1935-S	50.00	52.50
1934-P	7.00	7.50	1936-D	13.00	14.00
1934-D	35.00	40.00	1936-S	23.00	25.00
1935-D	37.50	40.00	1937-D	42.50	45.00
1935-S	18.00	19.50	1937-S	37.50	40.00
1936-D	185.00	195.00	1938-P	22.50	23.50
1936-S	20.00	21.50	1938-D	150.00	155.00
1937-S	37.50	40.00	1939-S	17.50	19.50

CANADIAN: Bidding continues as 100 to 500 each of the later date sets are requested; some prices edge forward.

(Continued on Page 2)

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THE COIN DEALER NEWSLETTER reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

INVESTORS NOTE: the prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

### HOW TO USE THE COIN DEALER NEWSLETTER

BID columns show the highest price at which dealers are offering to buy.

ASK columns show the lowest price at which dealers are offering to sell.

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday afternoon.

Most prices on lower priced rolls are in bag lots.

Mintages are shown in millions.

### SUBSCRIPTION RATES:

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### GEORGE W. HAYLINGS

Exciting times ahead when the 1968 proof set comes out! Particularly if the proof set is the only source of 1968 coins bearing the "S" mint mark or the only coins with any mint mark! Imagine the interest that will generate over just the mint mark aspect to say nothing of the the fact that the set will be unique in more ways than one. It will be the first set in lour years, the first silverless set, the first set with a nickel bearing the designer's initials, the first set with a mint mark, the packaging will be different, the metal different, the price higher. Here is something that has all the earmarks of being that spark needed to ignite a coin boom, that will spread to all coin series.

In the meantime silver is fading away. Dimes and quarters are being quietly drawn in by the Federal Reserve to be melted down after the holidays. Canada will use nickel next year for its coins and so silver is gradually disappearing all over the world Mexico's silver production in the lirst six months this year was olf 4.9 per cent from the 1966 period at 659 tons. Yes, a basic change is taking place in the structure of the world's silver market. Industry is absorbing more and more of our silver supply. And industry appears willing to pay any price for its silver requirements. Half of the industrial consumption today goes into electrical-electronic components, silver-zinc batteries and brazing alloys. Fifteen years ago this particular demand only accounted for one fifth of the total use. This new increased demand appears to be insensitive to the price increases in silver. Our silver stockpile needs to be replenished and it appears the only way the government will be able to do it is to melt down all of the dimes and quarters they are now pulling in. There isn't going to be much new production because of the increase in the rpice of silver. Most of the silver output is a by-product of the mines that are producing lead, zinc and copper. We aren't going to get much increased production here. Production would be more apt to depend on the price of these metals rather than silver.

Over the long term there just doesn't appear to be any reason why silver should not keep going up in price. Price increases in the years ahead could be dramatic at times!

What are the best hedges against inflation? Again we must speak of silver. Silver's partner...gold... is something to consider at this particular time. Any stable commodities, if income can be ignored, are a good hedge against inflation. Also good: real estate and proprietary-type businesses. Also natural resource-type stocks. It is possible to make a case against the eommon stocks of many eompanies as inflation hedges, although most stocks probably are hedges to various degrees.

Speaking of real estate some experts believe that the turnaround point came in June and July of this year. The prediction is for a good 1968 in all types of real estate and construction. I believe that some turning point occurred in the coin industry, coming a bit later in July and August. The key roll, the 50-D nickel has gone up \$75 in just a few weeks and this is the bellwether of the coin world. Subscription totals are rising for most coin publications. Proof set prices have been going up for a number of weeks and a complete set of proof sets is now about \$85 more than it was 13 weeks ago! Collectors are starting to buy coins again. Silver coins are beeoming of interest to more new coin investors. Big things are ahead for 1968 and the collector and investor is already optimistic about it!

Inflation goes on while we are writing this. The stock market likes it, within reason, but they know only too well that while a little has favorable connotations for the market, a lot of inflation is something else again. Stock markets in the past have dropped because price stability was not present.

THIS WEEK'S MARKET (Continued from Page 1)

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ASK

	DID		21010
1960	\$ 9.25		\$10.00
1961	8.25		9.00
1962	5,25		5.75
1963	3.30		3,55
1964	3.00	+	3.25
1965	2,25		2.50
1965 (blunt)	2.50		2.75
1966	4.00		4.25
1967	5.00	+	5.25

### PROOF LIKE DOLLARS:

BID	ASK
1962 \$ 3.75 \$	4,00
1963 1.85	2.10
1964 1.60	1.75
1965 1.30	1.50
1965 (blunt) 1.50	1.75

#### MARKET CLOSING BU PRICES ROLLS \* Refer to "Early Singles" of THIS WEEK'S MARKET CENTS DIMES OHARTERS Mint BID ASK BID Mint ASK Mint ASK Mint ASK Mant BID ASK 1935-P 245.4 22,00 23,50 58.3 100.00 110.00 58.8 100.00 110.00 32.5 250.00 275.00 110.00 120.00 9.2 40.00 250.00 275.00 10.5 5.8 3.0 85.00 21.00 125.00 100.00 1935-S 38. 80.00 10.3 119.0 230.00 15.8 87.5 300.00 325.00 1936-P 110.00 100.00 110.00 20.00 87.50 41.3 82.50 12.6 1936-D 40.6 37.50 40.00 100.00 16.1 56.00 17.75 1936-S 225,00 250.0017.00 190.00 125.00 135.00 1937-D 95.00 50.4 25,00 26.00 17.8 100.00 14.1 200.00 225,00 325.00 350.00 170.00 205.00 230.00 9.7 19.5 156. 29.00 30.00 42.00 120.00 130.00 20.0 NM 57, 50 60.00 5.4 125.00 130 00 375.00 395.00 1938 - D buff NM 90.00 95.00 NM 1938-S 60.00 150.00 165.00 120.00 6.8 15.2 52.1 1939-D 105.00 110.00 3,5 24.4 65.00 68.50 270.00 285.00 160.00 170.00 1939-S 1940-P 300.00 22.50 12.50 10.5 9.2 NM 20.00 31.00 70.00 71.00 82.50 + 556.8 12.00 176.5 19.00 210.00 87.50 17.00 72.50 81.4 18.00 43.5 30.00 21.2 2.1 12.00 13.00 72.50 38.50 1940-S 12.50 13.75 39.7 32.00 19.00 33.50 19.75 71.00 1941-1 37.00 72.50 46.00 45.00 11.2 1941-D 128.7 24.00 25.00 75.00 45.6 92.4 657.8 1941-S 25.00 26.00 43.4 30.00 31.00 51,00 54.00 160 00 175.00 435 00 460 00 8.1 1942-1 6.75 7.00 30.00 31.00 37.00 38.50 44.00 46.00 68 00 70 00 57.9 13.9 1942-Pt2 NM 140.00 NM NM206.7 7. 25 7.75 60.7 17.5 240 00 250.00 37.00 38.50 43.00 45.00 11.0 185.00 195.00 85.6 684.6 1942-S 465.00 36.00 70.00 95.00 + 100.00 66,00 60.00 63.00 55,00 30.00 490,00 155.00 68.00 165.00 70.00 1943-F 37.50 72.50 7.00 99. 1943-D 14.00 15.00 70.00 73.50 71.9 35.00 36.50 16.1 120.00 130.00 11.3 26.00 1943-S 191.6 30.00 36.00 225.00 70.00 37.50 90.00 119.2 231.4 4.00 4.25 55.00 57.50 30.00 31.50 23.50 25.00 28.2 68.00 1944-D 430.6 4.00 4.25 32.3 31.00 42.00 44.00 14.6 9.8 6.25 1944-S 6.50 56,00 58.50 49 33.00 34.50 54.00 56,00 85.00 89.00 1040.5 30.00 68.00 . 00 60.00 62.50 25.00 1945-D 226.3 6.75 7.00 37.2 32.00 33.50 40.3 33.00 34.50 12.3 70.00 75.00 10.0 75.00 80.00 7.25 4.25 5.75 10.2 75.00 80.00 80.00 7.50 25.00 26.00 41.9 255.3 33.00 34.50 17.0 45.00 48.00 1946-P 991 161.1 22.00 70.00 00 2.2 1946-D 315.7 6.00 45.3 17.00 17.50 61.0 17.00 17.50 9.1 65.00 -160.00 165.00 27.9 100.00 $\frac{4.75}{12.50}$ 5.00 41.00 37.50 13. 25 27.50 30.00 6.00 39.00 130.00 194.8 15.3 4.75 5.00 37.8 16.00 17.00 25.00 35.00 100.00 46.8 26.00 105.00 14.00 32.00 90.00 134.00 6.00 6.50 45.00 8.25 22,00 1948-D 172.6 5.50 5.75 44.7 36,00 37.00 52.8 25.00 26.50 16.8 35.00 36.00 71.00 40.00 15.00 26,00 27.50 32.00 33.50 36.00 217.5 11.00 1949-P 16.00 200.00 210,00 315.00 325.00 10.1 NM 1949-D 154.4 9.00 9.50 35.2 27.00 28.00 26.0 75.00 80.00 70.00 75.00 4.1 210.00 230,00 64.3 33.00 34.50 340.00 365.00 28.00 32,00 25,50 7.8 1950-P 2727 8.50 3.75 9.00 54 00 0.0 50 33.50 27.00 29 00 195 4.00 21.1 1950-D 335.0 460.00 475.00 46.8 28.00 29.00 95.00 + 100.00 118 12.50 13.50 13.00 NM 20.4 230.00 210.00 20.00 1951-P 294,6 19.00 22.00 47.00 48.50 14.00 23.50 25.00 21,00 16.9 1951**-**D 625.4 3.50 20.5 24.00 35. 18,50 14.00 175.00 1951-S 100.9 .50 95.00 100.00 31.6 200.00 210.00 160.00 13.7 150.00 160.00 21.3 2,50 12,75 1952-D 746.1 30.6 66.50 70.00 122. 18.00 19.00 49.8 16.00 17.00 25.4 24.00 25.50 16.50 12.00 137.8 20.6 17.50 48.00 61.00 65.00 105.00 110,00 44.4 52.00 256.9 700.5 5.00 5.50 4.50 5.00 4.75 2.25 46.8 18.00 34.50 2.50 4.00 136.4 7.50 20.9 1953-D 60.0 7.00 56.1 14.00 15.00 20.00 21.00 1953-S 1954-P 19.00 14.0 7.25 7.**2**5 71 9 14,00 47 0 4.00 4 25 114 5 7 00 54.6 13.2513.4 19 00 2.75 46.3 1954-D 251.6 3.00 3,25 14.00 2.50 7.00 17.50 117.2 106.4 14.75 25.4 16.50 96.2 20.00 6.50 48.00 24.00 36.00 130.00 37.50 135.00 5.25 2.50 6.00 22.9 12.8 57.50 1955-P 45.00 60.00 18.6 2.00 47.00 50.00 563.3 5.25 5.75 14.0 106,00 + 110.00 NM 35.9 28.00 6.75 44 6 14.50 15.00 30.00 NN 1956-P 421.4 3.25 3.50 109.3 44.8 13.00 40.00 41.50 2.25 2.50 1098.2 2.25 3.75 2.50 4.00 50 32.8 14.50 12.50 2.25 2,00 13.00 1957-P 283.8 161.4 6.50 7.00 6.4 2.50 ± 9.00 1051,3 113.4 3.00 20.0 17.00 136. 77.5 1.75 2,00 9.50 16,00 34.00 801.0 136.6 12.00 163.2 .50 6.00 12.35 24.0 . 65 17.25 24.00 6.25 6.00 610.9 6.75 13.00 7.7 160.7 57.1 72.1 30.9 12.00 12.50 1959-D 65 6.00 147.50 152 50 1960-P sm 1960-D 6.00 1580.9 192.6 2, 20 2.35 200.0 6.50 63.0 12.00 12.35 18.2 17.00 1960-Dsm 1961-P 5.50 6.00 756.4 76.7 2.25 6.25 11.65 12.00 96.8 40.1 11.3 1753.3 609.3 2,20 2.35 2.50 75.7 6,00 83.7 39.4 11.65 11.65 12.00 12.00 20,3 12.9 6.00 1962-F 65 6.50 334.9 1962-D 1793.1 77.4 757.2 1774.0 1963-P 65 178.9 126.7 6.00 6.50 11.50 11.75 6.00 135.3 11.00 1963-D 55 60 60 276.8 67,1 6.50 1964-F 2652.5 3799.0 1028.6 933.3 5.50 13.00 10.50 2.25 2.20 6.00 704. 5.75 5.25 11,50 1964-D 60 65 1787.3 156.3 10 11.00 2,20 2.35 5.50 5.50 10.75 10.75 11.00 1966 . 55 . 60 10.50 1968

## INVESTOR'S REPORT

A NEW APPROACH TO TODAY'S INVESTMENT OPPORTUNITIES

### BARBER OR LIBERTY HEAD SERIES 1892-1916

By Maurice M. Gould

### BARBER QUARTER PROOFS

Proofs were issued of all the quarters from 1892 through 1915. The only year in which more than 1,000 were issued was the first year of 1892, when 1245 were issued. The number then varies in most years from 1893 to 1906, from approximately 700 to 900 pieces. They were then minted in fewer numbers because of the smaller demand until in 1914, only 380 were issued and in 1915, 450 pieces were minted.

All of these proofs are rare, as I have seen a number destroyed for love tokens and jewelry, as well as being mishandled and becoming inferior proofs.

They are all worth the trends or approximate catalog value. The 1913, 1914, and 1915 are especially sought after and bring high prices.

Be careful in buying proofs. Pay a little more if necessary, but get them in nice top grade and not the slightly inferior specimens at bargain prices—as they are not easily re-sold unless of top quality.

### BU SPECIMENS AS TYPE COINS

The common dates of Barber quarters in Uncirculated condition are in great demand. These consist mostly of the "P" mints from 1895 to 1916. BU specimens are advertised at \$27.50 to \$35.00—and at a \$30 figure, I consider them to be a good buy for this desirable type coin.

If you possibly can, select nice uncleaned specimens, as in this particular series some of the coins come with the original brilliant color, untoned, etc. However, many advanced collectors value the blue and other shades of toning, which give the coin a real jewel-like appearance.

### BETTER DATE SINGLES

The 1892-S mint, with under a million issued, is a much sought after coin and while available in used or worn conditions, becomes extremely difficult to obtain in the better grades. This coin is an excellent one for investment purposes, as it is met with more frequently than the next three key dates which I will discuss.

The 1896-S, 1901-S, and 1913-S have been popular with collectors for many years and with the low mintage figures and many specimens now in permanent collections, they are difficult to come by in any condition—and of course are extremely valuable in top grades. Actually, these are the coins which should be purchased first in making up a set of Barber quarters—and then the rest of the set can be built around them.

The 1896-S, with a mintage of approximately 188,000, usually comes badly worn. I have seen this can in a number of collections in just fair condition. The higher grade items are seldom offered.

The 1901-S, with 72,664 minted, is a real 'goody' and catalogs \$200 in only Good condition and more than \$2,000 in Uncirculated condition.

Then we come to the 1913-S with a very small mintage of 40,000. This was a scarce one even 25 years ago and usually is also found only in the lower grades.

These three ''key'' dates are not recommended for investment or hoarding for the simple reason that they are seldom offered and are never obtainable in even small lots.

### BEST INVESTMENT POTENTIAL

It is some of the semi-keys or slightly scarcer pieces which have the greater potential for increase in value—such issues as the 1897 New Orleans and San Francisco Mints, the 1899-S, 1901-O, 1904-O and 1905-O and 1914-S. All of these pieces are not readily obtainable, but are sometimes available in dealers' stocks at reasonable prices. This is partially due to the trend toward "type" collecting.

The 1968 Red Book, which for many years has been the bible of collectors and dealers alike, reflects the following in relation to Barber coins according to Dick Yeoman:

In the dimes, there are minor price adjustments in all grades and dates. Uncirculated pieces are mostly down; Proof coins remain about the same.

In the quarters, minor adjustments in most conditions—lower grades are down; Extra Fine, Uncirculated and Proof are up in price.

In the half-dollars, prices are adjusted for every date and grade—generally up on collectible dates and coins in nice condition, down for the most common dates and those in low grades.

As much as I dislike to disagree with the fine group who set prices in the Red Book, I feel that the "common" Barber items will be in demand and that the lowering of any prices is unrealistic. It is in the series such as the Indian Heads and Lincoln cents that an adjustment in prices is needed, partly because of the high prices, and partly because of the large stocks on hand. This would give a much-needed boost to numismatics, and would place two of the most important series within the reach of the average collector.

What I would consider one of the best buys in the Barber quarters would be the About Uncirculated coins. Many dealers have a few pieces in stock which do not sell readily and they will often give a substantial discount in order to move them—yet this is an excellent grade for the man who wants an inexpensive 'type' Barber quarter. Sometimes the very strict trader will have coins with minor abrasions (but with some lustre) marked 'Extra Fine' and these are equally desirable because of the price factor.

One need only take a look at the mintages of the quarters to be amazed at the small numbers struck, with quite a number around the one million mark. Of course, some of the scarce ones with a much smaller mintage are the "key" pieces, but believe it or not, in only four cases have ten million or more been struck in a given year!

Having gone through many dealers' stocks over the years, I have noticed that a great majority of their Barber pieces are in just "Good" or "Very Good" condition and many thousands, especially those with the "O" and "S" mintmarks, are badly worn, placing them in the "Fair" or "Poor" category.

For those neophytes among you, remember there is also a 1916 Barber quarter which is common; also one was struck at the Denver Mint which is also easily obtainable. It is the 1916 Standing Liberty quarter, with only 52,000 minted, which is quite rare.

In spite of many coin books being available to all at the present time, there are some who do not know that there are two different types of quarters for the same date.

### RECOMMENDATIONS

NICE PROOFS ARE WORTH WHILE OWNING, but the best bet is choice Uncirculated condition quarters in the "P" Mints from 1895 to 1916. These should have a steady, appreciable value for a long time to come.

THE ABOUT UNCIRCULATED GRADE AND EXTRA FINE GRADE (WHEN THEY CAN BE PURCHASED REASONABLY) are also quite desirable—and each year will dry up the quantities in the stocks of dealers, as this series has been obsolete since 1917.

ALSO, THE SEMI-KEY OR SLIGHTLY SCARCER PIECES still have a great potential.

I personally believe that of the three Barber series the Quarters are the most popular, possibly because of the availability of some lots in the lower grades.

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Foremost	ADDRESS_		STATE	ZIP

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1878 8tf 1878 7tf	0.416 10.091	8, 25 2, 75	8.75 3.00	160,00 53,00	165,00 55,00	1895-P 1895-O	0.013 0.450	175.00	200.00		
1878 7/8tf 1878-CC	2.212	10.75 8.25	11.50 8.75	200.00 160.00	$\frac{225,00}{170,00}$	1895-S 1896-P	9.977	325,00 2,50	350.00 2.75	43.00	45.00
1878-S 1879-1'	9.774	2.35	2.75	47.00	52, 50 50, 00	1896-O 1896-S	4.900	26.00 130.00	27.50 140.00		
1879-CC 1879-O	0.756 2.887	130.00 4.00	140,00 4,25	75.00	77.50	1897-P 1897-O	2.823 4.004	3,50 12,00	3.75 13.00	72,00 250,00	75 00
1879-S 1880-1'	9.110 12.601	2.35 2.35	2.50 2.50	47.00 46.00	49.50 48.00	1897-S 1898-P	5.825 5.885	7.00 2.60	7.50 2.85	135,00 51,00	150 00 55, 00
1880-CC 1880-O	0.591 5.305	42.00 2.75	44.00 3.00	750.00 62.00	780.00 65.00	1898-O 1898-S	4.440 4.102	2.50 19.00	2.75 20.00	49.50 -	51.00 410 00
1880-S 1881-P	8,900 9,164	2.35 2.50	2.50 2.75	45.00 48.00	46.50 50.00	1899-P 1899-O	0.331 12.290	16.50 2.35	17.50 2.50	330.00 44.00	345 00 46.00
1881-CC 1881-O	0.296 5.708	55.00 2.35	$\frac{58.00}{2.50}$	1100.00 44.50	1200.00 + 46.50	1899-S 1900-P	2.562 8.531	28,00 2,35	29,00 2.50	520.00 45.00	540.00 47.J0
1881-S 1882-P	12.760	2.35 2.35	2.50 2.50	44.00	46.00 47.50	1900-O 1900-S	12.590 3.540	2.35 15.00	2.50 16.00	4 00	48.00 285.00
1882-CC 1882-O	1.133 6.090	19 00 2.35	20.00 2.50	340.00 47.00	360.00 49.50	1901-P 1901-O	6.963 13.320	40.00 2.35	42.00 2.50	47.00	49.00
1882-S 1883-P	9.250 12.291	2.35 2.35	2.50 2.50	45.00 44.00	47.00 46.00	1901-S 1902-P	2.254 7.995	20.00	21.30 3.30	95.00	450.00 100.00
1883-CC 1883-O	1.204 8.725	19.00 2.35	20.00	360.00 44.00	395.00 46.00	1902-O 1902-S	8.636 1.530	2.35 38.00	2.50 40.00	44.00 750.00	46.00
1883-S 1884-P	6.250	18.00 2.35	19.00	45.00	47.00	1903-P 1903-O	4.653 4.450	5.00 22,00	5.50 + 23.00	95.00 420.00	100.00 440.00
1884-CC 1884-O	1.136 9.730	24.00 2.35	25.50	480.00 44.00	510.00 46.00	1903-S 1904-P	1.241 2.789	200.00	225.00 11.00	200.00	215.00
1884-S 1885-P	3.200	40.00	42.50	44.00	46,00	1904-O 1904-S	3.720 2.304	2.50	2.75 + 140.00	49.50	51.00
1885-CC 1885-O	0.288 9.185	43.00 2.35	44.00 2.50	850.00 44.00	900,00. 46,00	1921-P 1921-D	44.690 20.345	2.25 4.00	2.40 4.25	43.00 77.00	45.00 80.00
1885-S 1886-P	1.497	7.50 2.35	8.00 2.50	135.00 44.00	140.00 46.00	1921-S	21.695	4.00	4.25	75.00	78.50
1886-O 1886-S	10.710 0.750	14.00 29.00	15.00 30.00	230.00 570.00	20.00						
1887-P 1887-O	20.291 11.550	2. 35 3. 00	2.50 3.25	44.00 60.00	46.00 62.50						
1887-S 1888-P	1.771	9.00	9.75	190.00 44.00	46,00			PEAC	E DO	LLARS	
1888-O 1888-S	12.150 0.657	2.45	2.65 30.00	48.00 575.00	20.00	1921-P	1.006	21.50	22.50	425, 00	450.00
1889-P 1889-CC	21.727 0.350	2.35 575.00	2.50 600.00	46.00	48.00	1922-P 1922-D	51.737 15.063	2.10 4.00	2.25 4.25	40.00 72.50	41.50 75.00
1889-O 1889-S	11.875 0.700	8.00 28.00	8.50 29.00	135.00 540.00	145.00 585.00	1922-S 1923-P	17.475 30.800	4.00	4.25	76.00 40.00	80.00
1890-1 <sup>2</sup> 1890-CC	16.803 2.309	2.75 18.00	3.00 19.00	54.00 340.00	36.00 360.00	1923-D 1923-S	6.811	6.00 4.00	2, 25 6, 50 4, 25	120.00 76.00	135.00 80.00
1890-O 1890-S	10.701 8.230	3.50 5.00	3.75	67.00 100.00	70.00 110.00	1924-P 1924-S	11.811 1.728	2.50 28.00	2.75 30.00	48.00	50.00
1891-P 1891-CC	3.694 1.618	8.00 17.50	8.50 18.50	150.00 340.00	165.00 355.00	1925-P 1925-S	10.198	2.50 14,00	2.75 14,75	46.00 230.00	47.50
1891-O 1891-S	7.955 5.296	8.50 8.50	9.00	160.00 155.00	175, 00	1926-P 1926-D	1.939 2.349	7.50	8.00	140.00	155.00 175.00
1892-P 1892-CC	1.037 1.352	10.50	11.00	210.00	225.00 765.00	1926-S 1927-1	6.980	8.75 5.00	9.50 5.50	160.00 97.50	110.00
1892-CC 1892-O 1892-S	2.744 1.200	39.00 8.00	41.00 8.50	740.00 160.00	175.00	1927-D	.848 1.269	17.00 21.50	18.00 23.00	320.00 400.00	345.00
1893-P 1893-CC	0.379	39.00 150.00	41:00			1927-S 1928-P	.866	31.00 67.50	33.00 70.00	600.00	645.00
1893-O	0.677	150.00 125.00	160.00 140.00			1928-S 1934-P	1.632	18.00	19.00	305.00	320.00
1893-S 1894-P	0.100	140.00	150.00			1934-D 1934-S	1.570	21.00 150.00	22, 50 160, 00		
1894-O 1894-S	1.723 1.260	30, 00 35, 00	32,00 37,50	670.00	695.00	1935-P 1935-S	1.576 1.964	11.00 34.00	12.00 35.00		185.00 695.00
				P	ROOF	S	ETS	3			

### PROOF SETS

		BID	ASK			BID		ASK		BID	ASK
1936 1937 1938 1939 1940 1941	(3,837) (5,542) (8,045) (8,795) (11,246) (15,287)	750.00 305.00 150.00 130.00 90.00 90.00	775.00 + 325.00 + 155.00 + 135.00 92.50 92.50	1952 1953 1954 1955 1956 1957	(81, 980) (128, 800) (233, 300) (378, 200) (699, 384) (1, 247, 952)	41.00 29.50 23.00 31.00 12.25 7.25	+ + + +	43.00 31.00 24.00 32.50 12.75 7.75	1961 (3,028,244) 1962 (3,218,019) 1963 (3,075,645) 1964 (3,950,762) 1965 sms 1966 sms	5.55 5.55 5.70 + 13.25 3.50 4.00	5.80 5.80 5.95 13.75 3.75 4.25
1942 1942 t2 1950 1951	(21, 120)	85.00 100.00 115.00 72.50	87,50 103,00 + 120,00 + 75,00	1958 1959 1960 1960 sm	(875, 652) (1, 149, 291) (1, 691, 602)	18.00 9.25 7.00 27.00	+ + +	19.00 9.75 7.50 29.50	1967 sms	5.00	5.25

# ARKET PLACE

The Dealer's Market Place provides a marketing media for BU rolls and other fast-moving items which cannot be equaled by any other media, except teletype. Your buy or sell order is in the hands of over 2,000 dealers and investors 4 business hours after our ad deadline. Our subscribers know eoin prices and values, and they're ready to do business. If you're looking for action, the Dealer's Market Place is for you! NOTE: Approximately 30, of our subscribers have access to teletype services, If you really want action, key your ad to the bid and ask prices.

SCHEDULE OF RATES up to 25 words----- \$2,00 26 - 30 words----- 2,50 31 - 35 words----- 3,00 ea additional 5 words---- ,50 TERMS: Cash with order.

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### WANTED

Choice Rolls BU Di	mes
1918-D	\$25,00
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1953-8	15,00
1954-S	-23 - 00
1958-P	16.00
Large quantities nee	eded

DAN WONG ANA Box 1232 Yuma, Arizona 55364

### FOR SALE

One roll 1927-S Buffalo Nickels-Good to Very Good (all have full 4-digit dates).

\$21.00

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Need Crowns Minors, Sets Catalog 87 no. Premium for select coins. Write or bener yet. Ship for honest

> THE DUNN'S Milan Sta. 62 Nortolk, Va. 23508

#### MINT SEALED PROOF SETS

(24)	1964	 	 \$325.	00
(15)	1956	 	 \$153.	

Bank money order

E.J. ROSSER P.O. Box 6653 Philadelphia, Penna. 19149

WANTED---quantities of better date circ quarter rolls. Quote prices in first letter Will pay "ASK" price for bag of 1939-8 quarters. Pay "ASK" price for 100 1954 proofs. Need bags of 1946-8 quarters paying \$2400.00 delivered to our bank.

#### PROGRESSIVE INVESTMENT CORP. P.O. Box 1751

Jackson, Mississippi 39205

Keep us in mind when buying or selling in quantity. Write for quotes on material that you wish to buy or sell.

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Sell I roll BU Gem 1903-O \$\$ \$420,00 ppd. Sell 1 bag VG-AU mixed date dollars \$1700,00 express collect

Lots of 100 or more \$172, 50 per 100 plus post. Sell 1-10 bags VG-AU "S" Cents,

\$63.50 each express col. Sell 60 different VG-AU \$8, 3 lots available, \$119.50 ea. ppd.

Buy Barber Halves keys and semi-keys, Barber quarters and dimes common dates, quote grade and price and quantity. Buy Buffalo nickels, Good and better: 1914-D----\$1.50 1916-D----\$5.50

1921-S ---\$5,50 1925-D -- \$1,00 1917-D & S--\$1.25 1927-S ----\$ .35

#### RON DOUGLAS

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> RARE COIN EXCHANGE 136 South Broad Street Trenton, New Jersey 08608

. . . a Monday morning report on the Coin Market

Vol. V No. 44

November 3, 1967

Single copy price: \$1.00

# GAINS COVER ENTIRE MARKET!

### The Market in Depth

The breaking point between "high" and "low" mintage proof sets is 1960-1961. The 1960 set has a <u>relatively</u> low mintage figure of 1,691,602—while the mintage of the 1961, 1962, 1963 and 1964 sets soared from three million to nearly four million each. It is this breaking point which also separates the "easily available' sets from those which take eonsiderably more effort to purchase in quantity.

Activity however, for all proof sets continues along at a rapid pace—with most dates again showing advances. Even the "easily available" late dates (except 1964) have gained slightly—while the really low mintage sets from 1950 thru 1956 (plus 1958) are experiencing much more demand than the eurrent supply seems able to handle. Indications point to no let-up in demand for the time being—and some sets are already within shooting distance of the all-time highs registered in mid-1964!

Though "want lists" continue to include rolls in all denominations (and gains are scattered everywhere), the Roosevelt dimes and Franklin halves again seem to be in the lead. Nearly all pre-1956 dime rolls are now appearing regularly on buy lists—and numerous substantial increases in bid levels have still failed to produce, the desired number of rolls. It wasn't very long ago that we pointed out many good buys in this "drastically over-looked series". Those bargain basement prices already seem to be a thing of the past.

The early Franklins still have not appeared on the market. The 1949-D roll has already topped it's 1964 peak of \$200 by \$15—and is still moving up. Also in continued demand (and in a very limited supply) are 1948-P & D, 1950-D, 1951-D & S and 1953-S. The BU roll set bid has reached \$2500—with none offered at this level!

Silver certificates are strongly bid at week's end in the \$1.30 area—and wartime nickels rolls are very difficult to buy at the eurrent bid of \$3.10.

### This Week's Market

### CENTS:

Still the most quiet series—only occasional transactions noted.

1955S - A few sales at \$14.75

1960P sm - Bid moves up to \$150

1960D - Some interest at \$5.50

### NICKELS:

Several advances have been recorded as a number of dates become more difficult to locate.

1942P (t2) - Bid moves up to \$144

1943D - Bid moves up to \$72

1950D - Sales registered at a higher \$470

### DIMES:

Interest continues and numerous prices have again advanced.

1946S - Bid moves up to \$38

1947S & 1948S - Both rolls now bid at \$33

1947P, 1947D & 1948D - All bid at \$30

1954S - Bid moves up to \$24

1955P - Sales recorded at a higher \$60

1955S - Bid moves up to \$29

### QUARTERS:

Bidding slightly more active with increased volume noted.

1948D - Bid moves up to \$37

1948S - Bid moves up to \$38

1950S - Bid moves up to \$75

1954S - Sales at a higher \$21

#### HALVES:

Strong interest in Franklin rolls continues; several more gains have been recorded.

1948P - Still advancing; bid now \$135

1948D - Where are they now? Bid \$75

1949D - Very elusive; bid up to \$215

1950D - Also up; bid now at \$100 1954S - Up slightly; bid now at \$37

#### DOLLARS:

"Common date" Morgans remain available at around \$45; strong bidding continues for the searce rolls.

1878 (7/8 tf) - Offered at \$210

1882CC - Bidding moves up to \$365

1885S - Sales noted at a higher \$145

18910 - Offered now at \$165

1923D - Sales noted at \$140

### PROOF SETS:

Up, up, up! Very active market continues with prices edging forward each day!

1952 - Bid moves up to \$42.50

1953 - Bid moves up to \$30.50

1956 - Sales noted at a higher \$12.75

1958 - Now bid at \$19

1964 - Steady at \$13.25 bid; \$13.75 ask

EARLY SINGLES: The following list contains the bid and ask prices for <u>choice</u> BU singles of the dates rarely traded in roll quantities.

	TOTA GARBIEL							
Į		BID	ASK					
Į	Jefferson			1938-P	31.00		33.00	
ı	1939-D	25.00	27.00	1938-S	19.50		21.00	
ı	Mereuries			1939-S	20.00		21.50	
i	1934-D	12.50	13.50	1940-D	28.00		30.00	
ı	1935-D	16.50	17.50	Walking Li	berties			
ı	1936-D	12.00	13.00	1934-P	6.25		6.75	
Į	Washington	ns		1934-D	21.50	-	23.00	
ĺ	1932-P	8,25	+ 8.75	1934-S	47.50		50.00	
ı	1932-D	185.00	195.00	1935-D	32.00		34.00	
ı	1932-S	90.00	95.00	1935-S	50.00		52.50	
ı	1934-P	7.00	7.50	1936-D	13.00		14.00	
3	1934-D	35.00	40.00	1936-S	23,00		25.00	
ĺ	1935-D	37.50	40.00	1937-D	42.50		45.00	
I	1935-S	18.00	19.50	1937-S	37.50		40.00	
I	1936-D	185.00	195.00	1938-P	22.50		24.00	
ı	1936-S	20.00	21.50	1938-D	150.00	1	155.00	
	1937-S	37.50	40.00	1939-S	17.50		18.50	

### CANADIAN:

Prices remain unchanged—some quantity bidding continues at current levels.

(Continued on Page 2)

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THE COIN DEALER NEWSLETTER reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

INVESTORS NOTE: the prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

### HOW TO USE THE COIN DEALER NEWSLETTER

BtD columns show the highest price at which dealers are offering to huv

ASK columns show the lowest price at which dealers are offering to sell

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday afternoon.

Most prices on lower priced rolls are in bag lots.

1 --------

Mintages are shown in millions.

SUBSCRIPTION RATES: ONE YEAR: \$25.00 THREE MONTHS: \$7.50 SINGLE COPY: \$1.00

### GEORGE W. HAYLINGS

In the stock market the advice now is not to water down your portfolio by diversifying too much. That's the advice of many investment counselors these days. The old rule used to be; no more than 5% in one stock. Now up to 20% is considered "safe enough," With the channging investment picture for the coin world I would guess that the same figures could be applied for coin investments.

The home building industry is perking up. Revival could be the beginning of a building boom that may stretch into the 1970's. I have thought right along that the coin industry will go hand in hand with real estate and construction on this upward climb, Usually real estate is in the doldrums at the same time that coins are.

In flation is an aid for must investments (with some exception to stocks). Things should be good for the investor because the consumer price index is now 2.7 per cent above a year ago. Statisticians now believe that the inflation increase for the year will be closer to 3% instead of the normal 2.5 gain. Other economists are predicting the price index to rise as much as 4% during the coming year. The President is predicting a 5% increase in the cost of living if he doesn't get his tax increase through. If he does then we'll have to add the tax bill on to our increased living costs.

Because silver is in the news so much of late perhaps it would be a good idea to give here a year by year history of the market price for silver. Here it is:

Year			Year				Year		
1850	-	1.32	1885	-	1.07		1920	_	1.09
1851	-	1.34	1886	-	. 99		1921	-	1.00
1852	-	1.33	1887	***	. 98		1922	-	1.00
1853	-	1.35	1888	_	. 94		1923	-	.82
1854	-	1.35	1889	-	.94		1924	-	.67
1855	-	1.34	1890	_	1.05		1925	-	. 694
1856	-	1.34	1891	-	.99		1926	-	.624
1857	-	1.35	1892	-	.87		1927	-	. 567
1858	-	1.34	1893	-	. 78		1928	-	. 585
1859	-	1.36	1894	-	. 63		1929	-	. 533
1860	-	1.35	1895	-	. 65		1930	-	. <b>3</b> 85
1861	-	1.33	1896	-	. 68		1931	-	. 290
1862	-	1.35	1897	-	. 60	•	1932	-	. 282
1863	-	1.345	1898	-	. 59		1933	-	. 350
1864	-	1.345	1899	-	.60		1934	-	. 646
1865	-	1.337	1900	-	. 62		1935	-	. 719
1866	-	1.339	1901	-	. 60		1936	-	.775
1867	-	1.33	1902	-	. 60		1937	~	. 774
1868	-	1.326	1903	-	. 54		1938	-	. 646
1869	-	1.325	1904	-	. 58		1939	-	.678
1870	-	1.328	1905	-	.61		1940	-	. 711
1871	-	1.325	1906	-	. 68		1941	-	. 711
1872	-	1,322	1907	-	.66		1942	-	. 711
1873	-	1.297	1908	-	. 53		1943	-	.711
1874	-	1.278	1909	-	. 52		1944	-	.711
1875	-	1.24	1910	-	. 54		1945	-	. 711
1876	-	1.16	1911	-	. 53		1946	-	.808
1877	-	1.20	1912	-	. 615		1947	-	. 905
1878	-	1.15	1913	-	. 604		1948	thi	ru
1879	-	1.12	1914	-	. 553		1960	-	. 905
1880	-	1.15	1915	-	. 507		1961	-	1.05
1881	-	1.13	1916	-	.658		1962	-	1.20
1882	-	1.14	1917	-	.824		1963	-	1.293
1883	-	1.11	1918	-	1.00		1964	to	
1884	-	1.11	1919	-	1.12		1967	-	1.293

THIS WEEK'S MARKET (Continued from Page 1)

PROOF LIKE	SETS:
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	BID	ASK
1960	\$ 9.25	\$10.00
1961	8.25	9.00
1962	5.25	5.75
1963	3,30	3, 55
1964	3.00	3.25
1965	2.25	2.50
1965 (blunt)	2.50	2.75
1966	4.00	4.25
1067	5.00	5 25

### PROOF LIKE DOLLARS:

	BID	ASK
1962	\$ 3.75	\$ 4.00
1963	1.85	2.10
1964	1,60	1.75
1965	1.30	1.50
1965 (blunt)	1.50	1.75

#### MARKET CLOSING PRICES BU ROLLS \* Refer to "Early Singles" of THIS WITEK'S MARKET CUNTS DIMES QUARTERS HALVES BID ASK BID Mint. Mint Mint. ASK Mint B1D ASK 1935-P 22.00 58.3 100.00 110.00 100.00 58.8 110.00 32.5 250.00 275.00 110.00 120.00 9.2 12.1 10.3 275.00 230.00 47.0 38.7 1935-D 37.50 40.00 250.00 3.0 5.8 85.00 1935-S 215.00 300.00 325,00 15.8 1936-1 309 6 20.00 21.00 100.00 110.00 87.50 200.00 215.00 100.00 41.3 12.6 37.50 40.6 40.00 100.00 1936-D 24.4 110.00 16.1 115.00 125.00 14.9 9.2 17.00 72.50 225.00 1937-1 17.75 95, 00 100.00 67.50 190.00 1937-D 50.4 25.00 26.00 95.00 200.00 17.8 100.00 14.1 7.2 325.00 350.00 1.8 165.00 205.00 230.00 1937-S 34.5 30.00 31.50 170.00 42.00 19.5 4.1 22.2 1938-D 20.0 57.50 60.00 5.4 7.0 125.00 130.00 375.00 395.00 NM 1938-D buff 90.00 95.00 NM NMNM 1938-S 1939-P 15.2 316.5 60.00 65.00 225.00 2.8 33.5 7.1 6.1 NM 150,00 17.75 17.00 120.6 27.00 28,00 75.00 80.00 165.00 110.00 120.00 1939-D 105.00 15.2 65.00 68.50 3.5 24.4 270.00 285.00 4.3 160.00 170.00 350.00 375.00 72.50 285.00 1939-S 21,00 22,50 300 00 1940-P 586.8 12.50 176.5 19.00 20.00 210.00 225.00 82.50 87.50 65.4 1940-D 61.4 17,00 18.00 43.5 30.00 31.00 21.2 72.50 P.8 39.7 120.00 32,00 71.00 72.50135,00 4.6 24.2 1941-P 887.0 13.00 13.75 203.3 19.00 19.75 175.1 37.00 79.0 76.00 1941-D 128.7 24.00 25.00 23.00 $\frac{45.6}{43.1}$ 53.4 24.50 72.50 75.00 16.7 90.00 100.00 11.2 175.00 190.00 92.4 25.00 26.00 1941-5 30.00 31.00 51,00 54.00 160.00 175.00 435.00 460.00 6.75 7.00 49.8 30.00 205.4 102.1 31.00 37.00 38.50 44.00 46.00 68.00 70.00 1942-Pt2 57.9 144.00 150 00 NM NM NM 206.7 1942-D 7.25 13.9 37.00 240.00 250.00 35.50 17.5 43.00 45.00 11.0 185.00 195.00 1942-S 85.6 95.00 7.00 100,00 7,25 $\frac{64.00}{35.00}$ 49.3 60,00 31.50 490,00 37,50 155,00 68.00 165,00 70.00 1943-P 684.6 271.2 191.7 53,2 99.7 1943-D 217.7 14.00 15.00 15.3 72.00 4 75.00 71.9 35.00 36.50 16.1 70.00 72 50 11.3 120 00 130.00 1943-S 1944-P 26.00 104.1 27.50 29.00 30.00 60.4 36.00 37.50 90.00 210.00 4.00 4.00 4.25 4.25 1435.4 119.2 30.00 70.00 55.00 1944-D 430.6 32.3 55.00 57.50 62.2 31.00 32.50 14.6 42.00 44.00 9.8 80.00 85.00 1944-S 1945-P 282.6 6.25 49.5 33,00 56.00 58.50 12.6 60.00 32.00 62.50 33.50 1040.5 119.4 7.00 30.00 31.50 23.50 68.00 159. 226.3 1945-D 6.75 7.00 75.00 34.50 70.00 37.2 33.00 75.00 80.00 40.2 12,3 10.0 1945-S 181.8 7.25 4.25 7.5025.00 26.00 41.9 33.00 34.50 75.00 1946-P 991.7 5.75 17.50 161.1 5.50 17.00 255.3 80.00 4.50 9.25 20.50 22.00 12.1 1946-D 315.7 5.75 6.00 17.00 61.0 9.1 65.00 27.50 1946-S 1947-P 4.75 12.50 5.00 13.25 196.1 13.6 29.00 $\frac{27.9}{121.5}$ 38.00 40.00 95.00 100.00 100.00 105.00 190.6 30.00 35.00 6,00 40.00 22.6 4.1 1947-D 194.8 4.75 5.00 37.8 16.00 17.00 46.8 30.00 + 32.00 35.00 37.50 100.00 105.00 99.0 13.00 14.00 17.00 18.00 34.8 33,00 35.00 85.00 90.00 NM 1948-P 317.6 7.75 5.50 69: 6.00 21.00 135.00 + 140.00 1948-D 172.6 39.00 6.00 44.7 36.00 37.00 52.8 30.00 32,00 16.8 37.00 4.0 75.00 + 80.00 1948-S $\frac{81.7}{217.5}$ 27.50 11.50 16.0 38.00 1949-P 5.7 4.1 315.00 11.00 60.7 15,00 16.00 30.9 200.00 210.00 300.00 320,00 1949-D 154.4 35.2 26.0 80.00 10.1 70.00 75.00 1949-S 64.3 33.00 34,50 55.00 55.00 57.50 57.50 13.5 50.2 340.00 365.00 37.50 NM 25.0 275.00 9.00 8.50 1950-D 335.0 3.75 4.00 2.6 470.00 485,00 46.8 25 50 27 00 21.1 26.00 29.00 100.00 + 110.00 215.00 230.00 80.00 13.00 20.4 75.00 25.00 16.50 22.00 18.00 47 00 1951-P 294 6 13.50 14.00 19 00 20.00 27.50 17.00 21.00 48 50 1951-D 625.4 17,00 150.00 160.00 3,25 3.50 20.5 23,00 24.00 52.2 35.4 9.5 100.9 13.50 1952-P 186.9 14.00 64.1 7.00 7,50 99.1 12,50 13, 25 38.9 20,00 21.50 21.3 33,00 35.00 1952-D 746.1 2.50 68.00 4 72.50 122.1 19.00 16.00 25.4 30.6 49.8 20.6 1952-S 137.8 12.00 12 75 16.50 17.50 44 4 48.00 52 00 61.00 65.00 105.00 110.00 256.9 5.00 53,6 5.00 5.50 18.50 33,00 4,75 46.8 17.50 34.50 170.00 180.00 1953-D 700.5 2.25 2.50 4.00 4.50 136.4 7.50 + 8.00 19.00 14.00 15.00 20.9 20.00 21.00 1953-S 181.8 6.50 7.00 19.2 15.00 16.00 39.2 18.00 14.0 26.00 27,50 70.00 75.0071.9 114.2 54.6 13.4 251.6 1954-D 2.50 2.75 117.2 3.00 3.25 106.4 7 50 + 8.00 46.3 13.50 -14.00 25.4 16.50 17.50 24.00 + 5.25 2.50 2.00 25.00 21.00 96.2 6.00 6.50 22.9 12.8 22.00 1954-S 5.75 29.4 1955-T 45.00 48.00 60.00 62 50 18.6 19 00 20 00 130.00 135 00 3.1 NM 110.00 2.25 47.00 50.00 107.00 + 1955-D 563.3 74.5 5.25 5.75 14.0 NM 15.00 29.00 44.6 14.50 31.00 NM NM 1956-P 421.4 2.25 2.50 35.9 3.25 3.50 109.3 6.75 7.25 44.8 13.00 13.50 40.00 41.50 1098.2 2,50 15,00 13.00 NM 1956-D 67.2 2,25 3,75 108.0 7.50 + 8,00 14.50 .75 2.00 .85 2.25 1957-P 283.8 6.4 30.00 4.00 6.50 7.00 12.50 1051.3 253.4 113.4 32.8 1957-D 136.8 20.0 3.00 8.50 16.50 + .60 1.75 2.00 18.0 9.00 9.50 16.00 17.00 37.00 39.00 4.9 34.00 36,00 801.0 610.9 2.75 136.6 6.00 12.50 6.50 12.00 .60 . 65 2.50 . 70 . 60 4.25 + 2.25 $\frac{4.75}{2.50}$ 6.25 6.00 6.75 6.50 12.50 12.00 86.9 25.5 13.00 12.50 23.00 19.50 24.00 20.50 13,1 1959-D 160.7 164.9 13,00 21.00 588.1 2 25 2.50 6.00 6.50 30.9 12.50 1960-P sm 150.00 155.00 16.00 17.00 1580.9 6.00 12.00 12.50 18 2 1960-D .60 192.6 2.20 2, 35 200.0 6.50 63.0 65 5.50 6.00 756.4 6.25 6.75 11 65 12 00 17.00 76.7 2.25 17.50 1961-P .65 2.50 96.8 40.1 11.3 16.00 17.50 1753.3 15.50 12.00 1961-D 6.00 11,65 20.3 12.9 .60 65 229.3 2.20 2.35 209.1 83.7 1962-P 609.3 100.6 2.25 2.50 6.00 6.50 11.65 12.00 1793.1 757.2 280.2 178.9 12,00 1962-D 60 6.00 6.50 126. 11.50 12.50 13.00 2.25 421.5 933.3 6.00 5.50 135.3 559.7 1963-D 1774.0 276.8 6.50 5.75 11.00 12.00 12.50 55 60 67.1 2652.5 11.00 60 1028.6 65 11.25 10.50 11.50 10.75 12.75 10.50 3799.0 2.40 2.35 1189.6 704.1 156.2 1787.3 2.25 60 5.25 5.25 10.50 1966 55 2,20 2,35 5.50 10.50 1967 . 55 1969

(Retail)

### SINGLES

### MARKET CLOSING PRICES

The prices for single coins listed below reflect current retail levels. It should be noted that listings for "BU" coins are for well struck gem specimens. Uncliculated coins of lesser quality command proportionately lower prices.

						1					
YEAR	MINT-	GOOD	FINE	ENTRA	BU.	YEAR	MINT-	GOOD	FINE	EXTRA	ne
	74()1			1 1 5 F			AGT		* * * * * * * * * * * * * * * * * * * *	TINE	***

### FLYING EAGLE & INDIAN CENTS

1856		650,00	1500.00	2200.00	3000.00	1882	38,581	. 65	2.25	8.00	26.00
1857	17.450	3, 25	6.00	20.00	95.00	1883	45,598	.65	2. 25	8,00	26.00
1858	24.600	4.00	7.50	25.00	125.00	1884	23.262	1.35	4.00	12.50	32.50
1839	36,400	2.25	5.00	20.00	95.00	1885	11.765	2.50	8.00	19.50	52.50
1860	20.566	2.50	5.50	15.00	57.50	1886	17.654	1.35	4. 25	14.00	42.50
1861	10.100	5.50	11.00	26,00	95.00	1887	45,226	. 35	1.75	6.50	21.50
1862	28,075	1.50	3.50	8.50	25.00	1888	37.494	. 35	2.00	6.50	23.00
1863	49.840	1.50	3.25	7.75	25.00	1889	48,869	. 35	1.75	5.00	21.50
1864 (CN)	13.740	3.75	9.00	22.50	57.50	1890	57,183	. 35	1.75	4.50	21.50
1864 (B)	39.233	1.75	5.25	18.00	60.00	1891	47,072	. 35	1.75	5.00	20,00
1864-L		15.00	42.50	85.00	250.00	1892	37,650	. 35	2.00	6,00	22.50
1865	35,429	1.50	4.75	16.50	42.50	1893	46.642	. 35	1.75	5.00	20.00
1866	9.827	7.50	21.50	55.00	125.00	1894	16.752	1.25	5.00	13.75	45,00
1867	9.821	7.00	19.00	52.50	130.00	1895	38,341	. 30	1.25	5.00	18.50
1868	10.267	8.00	22.50	52.50	150,00	1896	39,057	. 30	1.25	5.00	21.50
1569/8		37.50	75.00	250.00	700.00	1897	50.466	. 30	1.10	3.75	20, 00
1869	6.420	14.00	46.50	97.50	325.00	1898	49.823	.30	1.00	3.25	18.50
1870	5.275	12.50	33,00	65.00	165.00	1899	53,600	. 30	1.00	3.25	18.50
1671	3.930	15.00	38.50	80.00	185.00	1900	66.834	. 25	. 65	2.75	8.50
1872	4.042	16.50	47.50	100.00	250.00	1901	79.611	. 25	. 65	2.50	8.00
1873 (C1 3)	11.677	3.50	12.50	30,00	92.50	1902	87.377	. 25	.65	2.50	8.00
1873 (Op 3)		3.50	12.50	30.00	92.50	1903	85.094	. 25	. 65	2.50	8.00
1874	14.185	3.00	11.00	27.50	90.00	1904	61.328	. 25	. 65	2.50	8. <b>0</b> 0
1875	13.528	3.00	11.00	27.50	90.00	1905	80.719	. 25	. 65	2, 50	8.00
1876	7.944	6.00	16.50	39.00	100.00	1906	96,022	. 25	. 65	2.50	8.00
1977	0.853	95.00	175.00	385.00	750.00	1907	106,139	. 25	. 65	2.50	8.00
1878	5.800	6.50	17, 50	37,50	90.00	1908	32.328	, 30	. 85	3.00	12.50
1879	16.231	1.25	3.75	11.50	32,50	1908-S	1.115	12.50	16.50	35.00	95.00
1880	38,965	. 75	2,50	8.75	26.00	1909	14.371	. 75	1.60	4.00	16.00
1881	39.212	.65	2,25	8.00	26.00	1909-S	0.309	57.50	75.00	145.00	250, 00

### LINCOLN CENTS

1909-VDB	27.995	.65	1 00	1.75	4.50	1925-P	139.949	.10	. 20	.85	6.50
1909-SVDB	.484	100.00	120.00	140.00	200.00	1925-D	22.580	. 15	.50	3.00	30,00
1909-P	72,703	.15	. 35	1.25	6.50	1925-S	26.380	.10	. 50	4.00	<b>3</b> 0. <b>0</b> 0
1909-S	1.825	19.00	24.00	32.50	85.00	1926-P	157,088	. 10	. 20	. 75	5.50
1910-P	146.801	. 10	. 30	1.50	6.50	1926-D	28.020	. 15	. 50	3,00	30,00
1910-S	6.045	2.50	4.00	8.00	27.50	1926-S	4.550	2.25	3.25	8.50	90, 00
1911-P	101.178	.10	. 40	2.00	10,00	1927-P	144.440	. 10	. 20	. 75	5.50
1911-D	12.672	1.25	2.75	9.00	40.00	1927-D	27.170	. 10	, 35	2.50	22.50
1911-S	4,026	6.00	8.50	15.00	55.00	1927-S	14.276	. 35	. 75	4.00_	40.00
1912-P	68.153	. 15	. 50	3,00	16.00	1928-P	134,116	.10	. 20	. 75	5.00
1912-D	10.411	1.25	3. 25	15.00	55.00	1928-D	31.170	. 10	. 25	1.50	18.00
1912-S	4.431	3.50	5.50	15.00	45.00	1928-S	17,266	. 25	. 50	2.50	32. 50
1913-P	76.532	. 15	. 45	2.50	12.50	1929-P	186,262	. 10	. 20	.75	4.50
1913-D	15.804	. 75	2.00	12.50	45.00	1929-D	41.730	.10	. 25	1.00	8.50
1913-S	6.101	2.50	3.75	10.00	45.00	1929-S	50.148	. 10	. 25	75	4.50
1914-P	75.238	. 20	. 75	4.50	27.50	1930-P	157.415	. 10	. 20	. 65	3.00
1914-D	1.193	27.50	42.50	190.00	600.00	1930-D	40.100	. 10	. 25	. 75	9.00
1914-S	4.137	3.50	5.50	15.00	90.00	1930-S	24.286	.10	. 25	. 50	4.50
1915-P	29.092	. 50	3.00	15.00	80.00	1931-P	19.396	. 15	.50	1.75	20.00
1915-D	22.050	. 40	1.00	5.50	25.00	1931-D	4.480	2.25	3,25	7.50	47.50
1915-S	4.833	2,75	4.25	10,00	45.00	1931-S	0.866	22.50	25.00	30.00	50.00
1916-P	131.833	.10	.30	1.25	8.50	1932-P	9.062	. 75	1.50	3.00	15.00
1916-D	35.956	. 25	. 50	3.50	20.00	1932-D	10.500	. 50	1.00	2.00	12.50
1916-S	22.510	. 35	. 75	4.00	25.00	1933-P	14.360	. 50	1.00	2.50	12.50
1917-P	196.430	. 10	. 25	1.25	9.00	1933-D	6.200	1.75	2.50	5.00	15.00
1917-D	55.120	. 15	. 60	5.00	35.00	1934-P	219.080		. 15	. 35	2.00
1917-S	32.620	. 15	. 50	4.50	30.00	1934-D	28.446	. 15	. 35	1.00	7, 50
1916-P	288,105	. 10	. 25	1.50	10.00	1935-P	245,388		.10	. 25	. 85
1918-D	47.830	. 15	. 60	5. 50	37.50	1935-D	47.000		. 15	. 35	1.50
1918-S	34 680	. 15	. 50	4.50	30.00	1935-S	38.702		.15	. 45	2.50
1919-P	392.021	.10	. 20	1.25	8.00	1936-P	309.638		, 10	. 25	.80
1919-D	57.154	.15	. 50	4.50	25,00	1936-D	40.620		. 15	.35	1.50
1919-S	139.760	. 10	.35	3.00	19.50	1936-S	29.130		. 15	. 40	1.75
1920-P	310.165	. 10	. 25	1.00	9.00	1937-P	309.179		. 10	. 25	. 75
1920-D	49.280	. 10	. 60	7.50	42.50	1937-D	50.430		. 15	. 30	. 85
1920-S	46.220	.10	. 50	4. 25	37.50	1937-S	34.500		. 15	.30	1.00
1921 -P	39.157	. 15	.50	3,50	25.00	1938-P	156.697		. 15	.30	1.00
1921-S	15.274	. 50	1.50	15.00	175.00	1938-D	20.010	. 15	. 35	. 65	2. 25
1922-D	7.160	2.50	4,50	15.00	50.00	1938-S	15.180		. 45	.75	2.50
1922 (Plain)		30.00	62.50	150.00		1939-P	316.480		.10	. 25	.75
1923-P	74.723	. 10	. 25	. 85	7.50	1939-D	15,160	. 45	. 75	1.25	3.25
1923-S	8.700	. 75	2.00	15.00	200.00	1939-S	52.070		. 15	. 30	. 85
1924 -P	75.178	.10	. 25	1.25	18.50	1940-1	586.826		. 10	. 20	. 50
1924-D	2.520	7. 50	11.50	30.00	225.00	1940-D	81.390		. 10	. 25	. 75
1924-5	11.696	50	1 50	7.50	90 00	1940-S	112.940		10	20	50

MAR	KET C	CLOSIN	G PI	PRICES CIRCULATED ROLLS						
	BlD	ASK		BID	ASK		1911)	ASh		
	CENTS			DIMES			HALVES			
1936-S	3.00	3,50	1938-D	13.50	15.00	1937-D	30.00	32.50		
1938-1)	7.50	8.00	1938-S	10.00	11.00	1937-S	20.00	22.50		
1938-S	8.00	8,50	1939-S	8.00	8,50	1938-1	13.00	14.00		
1939-1)	13.00	14.00	1946-S	5.25	5.60	1939-S	15.00	16.50		
1939-S	1.25	1,40	1919-P	5.50	6.00	1946-D	19.50 -	21.00		
1940-D	. 95	1.10	1949-S	12.50	13.00	1946-S	12.00	12.50		
1940-S	.75	.90	1950-S	5.50	5.75	1947-1	12.75	13.32		
1941-D	. 75	. 90	1951-S	5,25	5.50	1947-D	12.50	13.00		
1941-S	.75	. 90	1951-S	5,50	5.75	1948-P	46.00 -	48.00		
1942-S	1.50	1.65	1955-P	22.50 +	23.50	1948-D	17.00	17.50		
1943-1	. 75	. 85	1955-D	11.25 +	11.75	1949-1	12.75	13. 25		
1943-1)	3.65	3.90	1955-S	7.50	7.75	1949-D	13.50 +	14.00		
1943-S	3.50	3.75	1958-P	6,00	6.50	1949-S	17.25	17.75		
1947-8	. 75	.90				1950-1	12.00	12.50 12.25		
1948-S	. 85	1.00		QUARTER	25	1950-D	11.75	12.25		
1949-S	2.00	2.15	4	GOARTE	10	1951-1	11.50 12.25	12.75		
1954-17	2.10	2.25	1000		10.00	1951-D	12. 23	12. 73		
1954-S	. 80	.95	1932-1	15.00	16.00	1951-S	11.50	12.00		
1955-S	9.50	10.00	1934-P	11.50	12.00	1952-P	11.50	12.00		
1960-l)sm	. 95	1.10	1934-D	17.00	18.00 11.50	1952-D 1952-S				
	NICKELS	3	1935-1	11.00 13.00	13.50	1952-S 1953-P	13.00 44.50	13.50 46.50		
102: 1)			1935-D	13.00	13.00	1953-P		11.75		
1938-P 1938-D	2. 25	2.50	1935-S 1936-P	11.00	11.50	1953-S	11. 25 15. 00	15.75		
	31.00	33.00	1936-D	15.00	15.75	1954-P	11.25	11.75		
1938-S 1939-D	64.00	66.50	1936-S	16.00	17, 00	1954-D	11.25	11.75		
1939-S	105.00	110.00	1936-S 1937-P	11.00	11.50	1954-S	13.50	14.00		
1942-D	17.00	18.00	1937-D	12.25 +	13.00	1955-1	120.00	125.00		
1943-D	4,00 11,00	4, 25 11, 75	1937-D	130.00	140.00	1956-P	14.50	15. 25		
1944-S	3,50	3,75	1937-3	12.25 +		1957-1	12.50	13.00		
1946-S	2.70	2.85	1938-S	36.00	37.50	1957-D	11.00	11.50		
1947-S	2.25	2.40	1939-D	12.25 +	13.00	1958-P	13.00	13.75		
1948-S	2.70	2,85	1939-S	39.00	41.50	1958-D	11.00	11.50		
1949-S	4.25	4.50	1940-D	34.00	36,00	1959-1	12.50	13.00		
1930-P	6.75	7.25	1942-S	12.00	12.50	1959-D	12.00			
1950-D	375.00 +	400,00	1946-S	21.00	22.50	1960-1	12.00	12.50 12.50		
1951-S	8.50	9,00	1947-S	12,50	13.00	1960-D	10.75	11, 25		
1952-S	2, 25	2.40	1948-S	11.50	12.00	1961-P	12.00	12.50		
1953-S	2.25	2.40	1949-P	12.00	12.50	1961-D	10.75	11.25		
1954-S	2.25	2.40	1949-D	11.50	12.00	1962-P	12.00	12.50		
1955-P	11.00	11.50	1951-S	11.50	12.00	1962-D	10.75	11.25		
1958-P	2.85	3.00	1955-D	66.00	69.50	1963-P	10.50	11.00		
1959-P	2.25	2.40	1958-P	13.50	14.00	1963-D	10.50	11.00		

### SINGLE AND ROLL SETS

	BU SINGLES	BU ROLLS	CIRC. SINGLES	CIRC. ROLLS
	BID ASK	BID ASK	BID ASK	BID ASK
LINCOLN CENTS - 1941 to date	16.50 17.50	700.00 750.00		
JEFFERSON NICKELS - 1938 to date	95.00 100.00	3500.00 3750.00	19.00 20.00	750.00 795.00
WARTIME NICKELS (11 rolls)	19.00 20.00	675.00 725.00		42.00 43.50
ROOSEVELT DIMES - 1946 to date	37.00 + 39.00	1725.00 + 1800.00	6.10 6.50	300.00 325.00
1955-PDS DIMES (3 rolls)		132.00 + 140.00		41.00 + 42.50
WASHINGTON QUARTERS - 1941 to date	81.00 + 85.00	3000.00 + 3250.00		
WALKING LIBERTY HALVES - 1941-47	135.00 + 140.00	2550.00 + 2800.00	12.50 13.50	235.00 250.00
FRANKLIN HALVES - 1948-63	130.00 + 135.00	2500.00 + 2700.00	28.00 29.00	520.00 540.00



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### COIN MANAGEMENT COMPANY

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MA	ARKE	TC	CLOSI	NG	PRICE	S	3U :	SILV	ER	DOLL	ARS
	Nazira		GLES		OLLS Ver		Mint,	SING1 BID	LES ASK	ROL1	S ASK
	Mint,	BID	ASK	BID	ASK		Milit,				ACII.
MORGAN DOLLARS						MORGAN DOLLARS					
1878 8tf 1878 7tf 1878 7/8t 1878-CC 1878-S	0.416 10.094 if 2.212 9.774	8, 25 2, 75 10, 75 8, 25 2, 50	8.75 3.00 11.50 8.75 2.75	160,00 53,00 195,00 160,00 47,50	165,00 55,00 - 210,00 170,00 - 50,00	1895-P 1895-O 1895-S 1896-P 1896-O	0,013 0,450 0,400 9,977 4,900	175.00 325.00 2.50 26.00	200,00 350,00 2,75 27,50	43.00	45.00
1879-P 1879-CC 1879-O 1879-S 1880-P	14.807 0.756 2.887 9.110 12.601	2.35 130.00 4.00 2.35 2.35	2.50 140.00 4.25 2.50 2.50	47.50 75.00 47.00 46.00	50.00 77.50 49.50 48.00	1896-S 1897-P 1897-O 1897-S 1898-P	5,000 2,823 4,004 5,825 5,885	130.00 3.50 12.00 7.00 2.60	140.00 3.75 13.00 7.50 2.83	72.00 250.00 135.00	75.00 150.00 55.00
1880-CC 1880-O 1880-S 1881-P 1881-CC	0,591 5,305 8,900 9,164 0,296	42.00 2.75 2.35 2.50	44.00 3.00 2.50 2.75	750.00 62.00 45.00 48.00	780.00 65.00 46.50 50.00	1898-O 1898-S 1899-P 1899-O 1899-S	4,440 4,102 0,331 12,290 2,562	2.50 19.00 16.50 2.35 28.00	2.75 20.00 17.50 2.50 29.00	49.50 330.00 44.00 520.00	51.00 410.00 345.00 46.00 540.00
1881-O 1881-S 1882-P 1882-CC	5.708 12.760 11.101 1.133	55.00 2.35 2.35 2.35 20.00	58.00 2.50 2.50 2.50 2.50	1100.00 44.50 44.00 46.00 365.00		1900-1 <sup>3</sup> 1900-0 1900-8 1901-1 <sup>3</sup>	8.831 12.590 3.540 6.963	2.35 2.35 15.00 40.00	2.50 2.50 16.00 42.00	45,00 46.00	47.00 48.00 285.00
1882-O 1882-S 1883-P 1883-CC 1883-O	6.090 9.250 12.291 1.204 8.725	2.35 2.35 2.35 20.00 2.35	2.50 2.50 2.50 21.00 2.50	45.00 45.00 44.00 365.00 43.00	- 47.00 47.00 46.00	1901-O 1901-S 1902-P 1902-O 1902-S	13.320 2.284 7.995 8.636 1.530	2,35 20,00 5,00 2,35 38,00	2.50 21.50 5.50 2.50 40.00	95.00 44.00 750.00	49.00 450.00 100.00 46.00
1883-S 1884-P 1884-CC 1884-O 1884-S	6,250 14,071 1,136 9,730 3,200	18.00 2.35 23.50 2.35 40.00	19.00 2.50 25.00 2.50 42.50	45.00 480.00 43.00	47.00 510.00	1903-1 <sup>2</sup> 1903-C 1903-S 1904-1 <sup>2</sup> 1904-O	4.653 4.450 1.241 2.789 3.720	5.00 22.00 200.00 10.00 2.50	5.50 23.00 225.00 11.00 2.75	95. 00 420. 00 200. 00 49. 50	100.00 440.00 215.00 51.00
1885-P 1885-CC 1885-O 1885-S	17.788 0.288 9.185 1.497	2.35 44.00 2.35 7.50	2.50 46.00 2.50 8.00	44.00 850.00 43.00 140.00	+ 150.00	1904-S 1904-S 1921-P 1921-D 1921-S	2.304 44.690 20.345 21.695	130.00 2.25 4.00 4.00	140.00 2.40 4.25 4.25	43.00 77.00 75.00	45.00 80.00 78.50
1886-P 1886-O 1886-S 1887-P 1887-O	19.964 10.710 0.750 20.291 11.550	2.35 14.00 29.00 2.35 3.00	2.50 15.00 30.00 2.50 3.25	44.00 230.00 570.00 44.00 60.00	46.00 46.00 62,50			DE A OF		LARC	
1887-S 1888-P 1888-O 1888-S	1.771 19.184 12.150 0.657	9.00 2.35 2.45 29.00	9.75 2.50 2.65 30.00	190.00 44.00 48.00 575.00	46.00 50.00	1921-P	1.006	PEACE 21.50	22.50	425, 00	450.00
1889-P 1889-CC 1889-O 1889-S 1890-P	21.727 0.350 11.875 0.700 16.803	2.35 575.00 8.00 28.00	2.50 600.00 8.50 29.00	46.00 135.00 540.00	48.00 145.00 585.00	1922-P 1922-D 1922-S 1923-P	51.737 15.063 17.475 30.800	2.10 4.00 4.00 2.10	2. 25 4. 25 4. 25 2. 25	40.00 72.50 76.00 40.00	41,50 75.00 80.00 41.50
1890-CC 1890-O 1890-S 1891-P	2.309 10.701 8.230 8.694	2.75 18.00 3.50 5.00	3.00 19.00 3.75 . 5.50 8.50	54.00 340.00 67.00 105.00	165.00	1923-D 1923-S 1924-P 1924-S 1925-P	6.811 19.020 11.811 1.728 10.198	6,50 4,00 2,50 28,00 2,50	7,00 4.25 2.75 30.00 2.75	130.00 + 76.00 48.00	140.00 80.00 50.00
1891-CC 1891-O 1891-S 1892-P 1892-CC	1.618 7.955 5.296 1.037 1.352	17.50 8.50 8.50 10.50 39.00	18.50 9.00 9.00 11.00 41.00	340.00 150.00 155.00 210.00 740.00	355.00 - 165.00 225.00 765.00	1925-S 1926-P 1926-D 1926-S 1927-P	1.610 1.939 2.349 6.980	14.00 7,50 8.50 5.00 17.00	14.75 8.00 9.00 5.50 18.00	230.00 140.00 160.00 97.50 320.00	155.00 175.00 110.00 345.00
1892-O 1892-S 1893-P 1893-CC 1893-O	2.744 1.200 0.379 0.677 0.300	8.00 500.00 39.00 150.00 125.00	8.50 41.00 160.00 140.00	160.00	175.00	1927-D 1927-S 1928-P 1928-S 1934-P	1.269 .866 .361 1.632 .954	21.00 31.00 65.00 18.00	22.50 33.00 70.00 19.00 20.00	400.00 600.00	645.00 320.00
1893-S 1894-P 1894-C 1894-S	0.100 0.111 1.723 1.260	130.00 30.00 35.00	140.00 32.00 37.50	67 <b>0</b> . <b>0</b> 0	695.00	1934-D 1934-S 1935-P 1935-S	1.570 1.011 1.576 1.964	21.00 150.00 11.00 34.00	22.50 160.00 12.00 35.00		185.00 695.00
			•	P	ROOF	: SI	ETS				
		BID	ASK			BID	ASK			BID	ASK
1937 1938 1939 1940 1941 1942 1942 t2	(3, 837) (5, 542) (8, 045) (8, 795) (11, 246) (15, 287) (21, 120)	750.00 305.00 150.00 130.00 92.50 90.00 85.00 100.00	775.00 325.00 155.00 135,00 97.50 95.00 90.00 105.00	1952 1953 1954 1955 1956 1957 1958 1959	(81,980) (128,860) (233,300) (378,200) (699,384) (1,247,952) (875,652) (1,149,291)	42.50 + 30.50 + 23.00 31.00 12.75 + 7.35 + 19.00 + 9.35	45.00 32 00 24.00 32.50 13.25 7.75 20.00 9.75	1961 1962 1963 1964 1965 1966	sms	9) 5.60 5) 5.75	+ 5.85 + 5.85 + 6.00 11.75 3.75 4.25 5.25
	(51, 386) (57, 500)	115.00 72.50	120.00 75.00	1960 a 0961	(1,691,602) m	7,00 26 50 -	7.50 28.00				

# EALER MARKET PLA

cannot be equaled by any other media, except teletype. Your buy or sell order is in the hands of over 2,000 dealers and investors 4 business hours after our ad deadline. Our subscribers know coln prices and values, and they're ready to do business. If you're looking for action, the Dealer's Market Place is for you! NOTE: Approximately 30 of our subscribers have access to teletype services. If you really want action, key your ad to the bid and ask prices.

SCHEDULE OF RATES up to 25 words---- \$2,00 26 - 30 words----- 2.50 31 - 35 words----- 3.00 ou additional 5 words--- .50 TERMS: Cash with order.

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U.S. \$20 GOLD pieces St. Gaudens and Liberty all B.U. \$54.50 each. Or in lots of 10 or more \$53.50. Add extra for postage and handling.

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WANTED --- quantities of better date circ quarter rolls. Quote prices in first letter. Will pay "ASK" price for bag of 1939-S quarters. Pay "ASK" price for 100 1954 proofs. Need bags of 1946-S quarters paying \$2400.00 delivered to our bank.

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One roll 1927-S Buffalo Nickels-Good to Very Good ( all have full 4-digit dates). \$21.00

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#### BUYING CHOICE BU ROLLS

2 - 1911-S CENTS \$25.00 PER 1 - 1951-S CENTS \$17.50

10 - 1959-P BRIGHT NICKELS \$4.00

#### DIMES

20 - 1946-P \$ 9.00 | 20 - 1950-P \$ \$32.00 | 10 - 1946-S | 38.00 | 15 - 1953-S | 18.00 | 15 - 1947-P | 23.00 | 10 - 1954-S | 24.00 | 10 - 1947-S | 33.00 | 25 - 1958-P | 16.00 | 1 BU ROLL SET PAY \$1700.00

#### QUARTERS

1 - 1942-P \$44.00 | 1 - 1950-P \$28.00 • 2 - 1944-D \$40.00 | 1 - 1950-D \$28.00 2 - 1947-S \$0.00 | 1 - 1953-S \$26.00 5 - 1948-D \$37.00 | 11 - 1951-S \$20.00 5 - 1948-S \$38.00 | 1 - 1955-P \$19.00 1 BU BAG 1959-P QUOTE

	HA	LVES	
1-1948-P	\$135.00	1-1953-S	\$70.00
1-1949-D	210.00	1-1954-P	18.00
1-1949-S	270.00	1-1954-1)	16.50
1-1951-19	47.00	2-1954-S	37.00
1-1951-S	150.00	1-1957-P	29,00
2-1952-P	33.00	1-1958-D	16.50
1-1952-D	24.00	1-1959-P	23.00
1-1973-1)	20.00		

1 BU BAG 1957-P QUOTE 1 BU BAG 1957-D QUOTE 1 BU ROLL SET QUOTE

20 CIRCULATED ROLLS 1955-S DIMES PAY \$7.50 PER ROLL.

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#### WANTED

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1948-1) \$25.00
1950-P 31.00
1953-S 18.00
1954-S 23.00
1958-P 16.00
Lavas quantities acaded

DAN WONG ANA

Box 1232 Yuma, Arizona 85364

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Dear COIN DEVILER NEWSLETTER reader: we decided to let our subscribers write this ad with their unsolicited comments. If you would like find o ! what they are falling about, you know where to find us. Best regards, John Kamin, Editor.

Vol. V No. 45

November 10, 1967

Single copy price: \$1.00

### PRICES CONTINUE TO CLIMB

### All Series Participate as Bidding Dominates Teletype Activity

# The Market in Depth

So many areas of the coin market have begun to attract the investor that it is difficult to know where to start on a weekly report. "Buy" orders out-number "sell" orders by two or three to one—and bidders are having a very difficult time buying nearly all of the material they have finally decided is "priced right". Most of the rolls and proof sets which only a few weeks ago were available to "any reasonable bid" have now completely disappeared from the marketplace.

As an example, virtually any date in the Roosevelt series was easily purchased a couple of months back—and in quantity if desired. This week's bids for such dates as 1947-PDS, 1948-PDS, 1950-P, 1951-P, 1953-S, 1954-S and 1958-P have again moved forward another notch (as much as \$.500 in one week) and still the "ten to fifty" rolls wanted have yet to be offered. This same situation is beginning to become apparent for the "sleeping" Lincolns and "dormant" Jeffersons as well as the "over-looked"

The early higher-priced Franklin rolls are busily competing with the later, more reasonably priced dates for the attention of the investor. The result has been plus signs across the entire chart. Those "big three" elusive dates (1949-D, 1951-D and 1951-S) have made further headway—and among the "common" dates, the 1959-D roll is really coming into its own.

Though additional large transactions of numerous lower priced proof sets continue to take place the demand has not lessened throughout the week. Bidders will pay more per set when they can buy 100 to 500 of a certain date—yet it is obvious that dealers are having a hard time filling all of their orders. The early dates (1936-1942) are always in demand in gem conditionand prices are again on the "up" side. The 1950 thru 1955 sets are also receiving higher bids this week -with investors interested in ten to fifty sets of these more expensive issues.

### This Week's Market

A number of bid levels have edged forward as today's bargain prices begin to attract a few buyers.

1939S - Bid moves up to \$21.50 1941PDS - All three rolls up slightly

1949S - Bid moves up to \$33.50

1960P (sm) - Up another \$5; bid now \$155

### NICKELS:

The 1950-D roll is now bid at \$475—and this key roll is difficult to buy at this level.

Gains are scattered everywhere in this newly awakened series!

1946S - Sales noted at \$40

1947P, 1947D & 1948D - All up to \$35 bid

1947S & 1948S - Sales noted at \$35

1950P - Difficult to find at \$36 bid

1953S - Now bid at \$20

1954S - Another sharp gain; bid now \$27.50

1958P - Up another notch; bid \$17

### QUARTERS:

As with the Roosevelts, gains are appearing everywhere! 1942D - Relatively low mintage roll, bid now \$44

1946D - Another scarce one: bid \$67

1948D & S - Both rolls up slightly

1950S - Bid moves up to \$77.50

1953S & 1954S - Also in demand

1955D - Bids recorded as high as \$115

#### HALVES:

Both the scarce early rolls and later "common" dates are on the rise.

1949D - Still impossible to buy at \$220 bid

1951D - Up sharply; bid now \$175

1953PDS - All three rolls move forward

1954S - Bid moves up to \$38

1959D - Noticeably scarce; bid now \$21

Scarce rolls (particularly the CC dates) receive an impressive amount of attention.

1880CC thru 1892CC - All up, some as much as \$100

1889P - Bid moves up to \$47

1890P - Bid moves up to \$55

1899P - Sales noted at \$339

### PROOF SETS:

Pre-1950 sets in demand; all sets from 1950 thru 1960 register further gains.

1936 - Gem sets impossible to buy at \$775 bid

1937 - Rarely offered; bid now \$315

1950 - Sharp gain; bid now \$126

1954 - Still advancing; bid up to \$24.50

1958 - Impressive gains; bid now \$21 1959 - Sales noted at a higher \$10

### EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

ı	_		_		_	
ı		BID	ASK		BID	ASK
ı	Jefferson		1	1938-P	31.00	33.00
ı	1939-D	25.00	27.00	1938-S	19.50	21.00
ı	Mereuries			1939-S	20.00	21.50
ļ	1934-D	12.50	13.50	1940-D	28.00	30.00
ŀ	1935-D	16.50	17.50	Walking Li	berties	
1	1936-D	12.00	13.00	1934-P	6.25	6.75
	Washington	าร		1934-D	21.50	23.00
ı	1932-P	8.25	8.75	1934-S	47.50	50.00
ı	1932-D	185.00	195.00	1935-D	32.00	34.00
ı	1932-S	90.00	95.00	1935-S	50.00	52.50
l	1934-P	7.00	7.50	1936-D	13.00	14.00
ľ	1934-D	35.00	40.00	1936-S	23.00	25.00
ľ	1935-D	37.50	40.00	1937-D	42.50	45.00
l	1935-S	18.00	19.50	1937-S	37.50	40.00
l	1936-D	185.00	195.00	1938-S	22.50	24.00
ı	1936-S	20.00	21.50	1938-D	150.00	155.00
ı	1937-S	37.50	40.00	1939-S	17.50	18.50

### CANADIAN:

1967 half dollars are bid at \$35 and 1967 silver dollars are bid at \$39; prooflike sets steady.

(Continued on Page 2)

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### THE COIN DEALER NEWSLETTER

reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

INVESTORS NOTE: the prices in the Newsletter are from dealer to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

### HOW TO USE THE COIN DEALER NEWSLETTER

BID columns show the highest price at which dealers are offering to buy

ASK columns show the lowest price at which dealers are offering to sell.

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday afternoon.

Most prices on lower priced rolls are in bag lots.

Mintages are shown in millions.

### SUBSCRIPTION RATES:

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### GEORGE W. HAYLINGS

There is a bull market in antiques even though there may be a bear market in coins and stocks. The market for valuable antiques is really booming. Values continually expand, prices keep climbing. As part of the search for "inflationproof" investments, autiques now have the limelight.

In price appreciation it seems that antique furniture is now outrunning coins, diamonds, paintings, stocks and bonds. All over the world, in London, Munich, Paris Rio de Janeiro, New York, Zurich we find a tremendous market . . . a booming market. Purchases are being made as a hedge against inflation. The purchaser believes he has found an investment that will withstand the inflationary pressures now sweeping the world. With a limited supply and the value going up as the items become older, what better way for the conservation of assets. As in coins the buyer is buying with an eye on the investment potential and not for esthetics.

When a debasement of currency started, due to government monetary actions throughout the world, the antique market had its start . . . and this was back as long ago as 1916. Today the same debasement is going on in the United States. The stock market, as in Europe and the rest of the world, seems to offer no haven. Therefore investors are searching for new investment fields. They thought they had found it in 1963 and 1964 when they descended on the coin market. However, the sudden interest was a bit too much for a market depending on the government mints for a supply. The coin shortage was the result. This aroused the ire of the government and so ended an attractive investment field . . . at least until the government solves its coinage problems. Gradually this is coming about but in the meantime investment money is diverted to the stock market. Investors, however, are finding the stock market to be a bear market instead of the hoped for booming bull market. And it appears that the stock market is to be in the doldrums for another year or two. Hopes are high for the coin market to make it awakening in 1967 and start up the road to the recovery of its losses. At the moment, though, it is antiques. Idle money is going for the purchase of something old and valuable . . . usually antique furniture . . . although some is still going into the older works of art or paintings. Here the investor has something that will be admired by his friends. As with a painting the investor can own something tangible . . . more so than stocks or bonds . . . that he can enjoy while it gains in value. This sounds like a rerun of the same argument being used a few years ago as to the reason for investing in rare coins. As with coins, however, amateurs can get into trouble and it is possible that these new-comers could ruin the antique market just as they did coin investment. Trends can change quickly in either market. As with coins one must be able to anticipate the public's taste, the buying mood, so to speak.

One thing is helping the antique market at this particular time. It appears that pieces being bought are purchased for the most part by museums and rich private collectors. Once such material is diverted into these channels it is never offered for sale again. Therefore more and more of the choice pieces are disappearing from the antique market place. As the supply dwindles the prices climb even higher! This has also been the price history for rare coins over the past thirty years. The available supply of key coins has not been gobbled up fast enough but when this is accomplished one will find the eoin market developing into a situation similar to that found in the antique market at this time. Antiques and coins cannot have offspring, neither can they be split (two or one) like stocks. The available supply is static and unyielding. It eannot find an increase in supply. The available supply can only decrease as time goes by. Antique prices are expected to continue to elimb by 15% to 20% per year. It seems that nothing short of a major depression or government interference (as in the case of coins) will stop the current boom in antiques.

THIS WEEK'S MARKET (Continued from Page 1)

PROOF LIKE SETS:

1967

PROOF LIKE DOLLARS:

ASK

 $4.00 \\ 2.10$ 

1.75

 $\begin{array}{c} 1.50 \\ 1.75 \end{array}$ 

	BID	ASK		BID	ž
1960	\$ 9.25	\$10.00	1962	\$ 3.75	\$ 4
1961	8.25	9.00	1963	1.85	
1962	5,25	5.75	1964	1.60	
1963	3.30	3.55	1965	1.30	
1964	3.00	3.25	1965 (blunt)	1.50	
1965	2.25	2.50	, ,		
1965 (blunt)	2.50	2.75			
1966	4.00	4.25			

5.25

#### MARKET CLOSING BU ROLLS PRICES \* Refer to "Early Singles" of THIS WITK'S MARKET CLATS NICKIUS DIMES QLARTI RS BID Mint ASK **B1D** ASI Mint. 1311) ASK Mint 1311) ASK Mint BID ASK 1935-P $\frac{22.00}{37.50}$ 23,50 10,00 245.4 110,00 100,00 32,5 275,00 110,00 120,00 9.2 $\frac{275,00}{230,00}$ 12.1 250 00 10.3 3.0 38.7 85.00 21.00 1935 - 850. 00 15.8 309.6 119.0 100.00 110.00 80.00 -85,00 41.3 200,00 215.00 100.00 110,00 12.6 1936-1) 40.6 100.00 110,00 24.4 16,1 4.3 $\frac{125.00}{100.00}$ $\frac{56,00}{17.75}$ 1936-S 52,50 115.00 1937-P 309.2 190.00 210.00 67.50 125,00 135.00 56.9 95.00 72.50325,00 1937 - 1)50.4 25.00 26,00 95.00 200,00 225.00 100,00 31.50 170.00185.00 91.7 205.00230.001938-13 19. 1.56 29.00 30.00 43.50 20.0 57.50 60.00 125.00130,00 375.00 395 00 NM1935 - D boff NM 90.00 NM 95.00 NM NM60.00 $\frac{165.00}{27.00}$ $225.00 \\ 75.00$ 65.00 170.00 \_8.1 67.7 250 00 $\frac{2.8}{33.5}$ 316.3 150.00 165.00 110.00 120.00 28,00 80,00 6.8 $\frac{15.2}{52.1}$ $\frac{586.8}{}$ 1939-D 270.00 105 00 110.00 65.00 68.50 160.00 285.00375.00 72.50 72.50 6.6 285,00 300.00 10.5 350,00 9.2 NM 12.00 17.00 81.4 18,00 43,5 30.00 31.00 21.2 71.00 $\frac{2.8}{8.2}$ $\frac{112.9}{857.0}$ 1940-S 72.50 71.00 37.00 72.50 120.00 135.00 4.6 142.00 150.00 33.50 13.50 14.00 19.00 19.75 24.5038.50 46.00 90.00 48,00 100.00 73.00 175.00 11.2 1941-D 128.7 25.50 23.00 75.00 16.7 190.00 92.4 657.5 25.50 6.75 26.50 1941-S 43.4 30.00 43.1 54.00 160.00 $\frac{8.1}{47.8}$ 1942-1 205.4 49.8 102.1 30.00 31.00 37.00 38.50 45.00 68.00 70.00 57.9 13.9 1942-Pt2 NM NMNM206.7 7. 25 240.00 250,00 60.7 37.00 38.50 17.5 44.00 + 46.00 11.0 185.00 195.00 1942-S 85.6 95,00 64.00 67.50 49.3 60.00 465.00 55.00 490.00 155.00 165.00 684.6 35.00 72.00 36.50 70.00 68.00 120.00 70.00 130.00 7.00 36.50 30.00 31.50 99.7 37.50 72.50 1943-D 217.7 14.50 75.00 16.1 11.3 71.9 36.50 35.00 191.6 26.50 4.00 1943-S 104.1 29,00 60.4 $\frac{21.7}{105.0}$ 31.50 70.00 30.00 23.50 25,00 68.00 1944-D 430.6 4.00 4.25 32,3 55.00 42.00 44.00 80.00 14.6 6.25 1944-S $\frac{282.8}{1040.5}$ 6.50 56.00 58.50 49.3 33.00 34.50 54.00 56.00 85.00 89.00 . 00 25.00 75,00 31.5 6,75 7.00 1945-D 226.3 37.2 32.00 33.50 40.2 33.00 34.50 12.3 70.00 10.0 75.0080.00 151.5 991.7 33.00 34.50 46.00 48.00 7.50 41.9 75.00 80.00 17.0 10.2 4.25 4.50 161.1 50 9.75 20.50 22.00 315.7 1946-D 61.0 5.75 6.00 45.3 17.00 17.50 17.00 18.00 9.1 67.00 + 75 00 2.2 162 00 + 167.50 198,1 190.6 1946-5 5.00 40.00 42.50 105.00 27.50 5.75 95.00 100.00 100.00 37,50 37,50 38.00 35.00 40.00 37.50 1947-1 13.25 6.00 35.00 + 22.6 130.00 194.8 4.75 5.00 16.00 35.00 15,3 100.00 17.00 105.00 99.0 14.00 17.00 35,00 3.0 135.00 140.00 8.25 6.00 6.50 47.50 52.50 21.00 22.00 1948-D 172.6 \*5.50 6.00 44.7 36.00 37.00 52.8 35.00 16.8 40.00 4 0 $\frac{41.50}{16.00}$ 26.00 40.00 35.00 37.50 16.0 39.00 41.00 NM 315.00 5.7 4.1 300.00 320.00 1949-D 154.4 10.1 9.00 9.50 35.2 27.00 28.50 26.0 77.00 + 80.00 70.00 75.00 220.00 250.00 1949-S 33.50 8.75 3.75 35.00 55.00 57.50 340.00 365,00 275.00295 00 9.25 4.00 50.2 36.00 25.0 28.00 29.00 475.00 + 490.00 32.00 30.00 +28.50 +29.50 100.00 105.00 1950-S 118.5 20.4 230,00 29.00 12.50 13.75 $\frac{215.00}{27.00}$ $\frac{82.50}{22.00}$ $\frac{77.50}{21.00}$ 294.6 19.00 20.00 103.9 47.00 16.9 1951-D 625.4 3, 25 3.50 20.5 23.00 24.00 52.2 31.6 16.50 17.00 35.4 17.00 18.00 9.5 175.00 -190.00 100.9 18.00 95.00 7,00 195.00 205.00 160.00 175.00 155.00 170.00 1951-S 19.00 7.8 64.1 100.00 13.75 2.25 20.00 16.50 21.00 17.50 33.00 25.00 14.50 7,50 72,50 68.00 26.00 1952-D 746.1 2.50 19.00 30.6 122.1 18.00 49.8 25.4 52.00 18,50 1952-S 1953-P 12.75 5.00 2.50 63.00 33.50 105.00 175.00 137.8 256.9 16.50 $\frac{13.7}{18.7}$ 5.50 4.50 17,50 7.50 46.8 35,00 4.00 8.00 21.00 1953-D 700.5 2.25 60.0 15.00 20,9 136.4 56.1 20.00 7.50 7.50 26.50 13.25 181.8 71.9 6.50 14.00 7.00 15.00 16.00 21.50 8.00 27.50 13.75 1953-S 19.2 15.00 39.2 114.2 73.00 1954-P 4.00 4.25 54.6 13.4 251.6 2.75 117.2 8.00 13.50 14.00 17.00 + 25.4 5.0 40.00 1954-S 96.2 6.00 6.50 27.5030.00 22.00 23.00 38.00 -331.0 20.00 130.00 135, 00 19.00 2,50 2.75 45.00 48.00 60.00 62,00 18.6 1955-D 563.3 74.5 14.0 120.00 NM 5.25 5,75 45.00 115.00 15.00 2.50 14.50 2.25 29.00 6.75 31.00 7.25 44.6 NM NM 421.4 40.00 41.50 2.50 4.00 8.50 7.00 32.3 47.8 15.00 13.00 1956 - D 1098.2 67.2 $\frac{2.25}{3.75}$ 105.0 8.00 NM 1957-F 283.8 2.00 6.4 161.4 2.50 9.00 13.00 37.50 $\frac{17.50}{36.00}$ 1.75 3.00 8.00 8.50 12.50 136.8 34.00 2.00 17.00 36.00 18,00 1958-F 15.0 9.50 4.9 801,0 163,2 136.6 12.00 $\frac{17.25}{25.00}$ 6.00 78.1 24.0 7.3 13.1 7.7 13,00 24,00 610.9 4.25 56.9 6.25 6.75 12.50 60 160.7 2.50 62.1 1959-D 164.9 13 00 6.00 6.50 155.00 165.00 1960-l<sup>3</sup> sm 1580.9 60 192.6 2.20 2.35 200.0 6.00 6.50 63.0 12.00 12.50 18.2 16.00 17.00 1960-Dsm 5.50 6.00 756.4 76.7 2.50 6.25 11.65 12.00 2.35 6.50 2.20 2.25 $\frac{209.1}{75.7}$ 60 229,3 6.00 83,7 39.412.00 20.3 12.9 6.00 609.3 100.6 60 250.2 334.9 12.00 1962-D 1793.1 13.00 2.25 127.6 2, 25 2, **2**5 1963-1 60 70 175.9 126.76.00 6.50 11,50 12.00 12.5013.00 1774.0 6.00 6.50 11.50 12,00 12,50 1964 - 160 1028.6 933.3 5.50 559.7 11.50 12.00 235.6 12.00 12.00 3799.0 787.3 1189.6 704.1 156.2 2, 25 2.40 6.00 11.50 60 70 5.75 1965 10.75 11.50 1966 $\frac{2.20}{2.20}$ 2,35 2,35 $\frac{5,25}{5,25}$ 65 5.50 10.50 10,75 10.50 11.00 1967 10.75 10.50

## INVESTOR'S REPORT

A NEW APPROACH TO TODAY'S INVESTMENT OPPORTUNITIES

### BARBER OR LIBERTY HEAD SERIES 1892 - 1916

By Maurice M. Gould

(Conclusion)

### BARBER PROOFS

All of the Barber half dollars in Proof condition are desirable and in demand. A number of years ago, these coins were in dealers' stocks, they were available at reasonable prices, and very little interest was evinced in this group.

The half dollars were minted in approximately the same numbers as the dime and quarter dollars, but somehow seemed more difficult to obtain. Because they are a larger coin, more of these have been scuffed and mistreated than those of the other two series.

Price-wise, they have all reached the \$100 or more class in this condition, with the dates from 1910 up bringing higher prices and the 1914 and 1915 with only 380 and 450 being minted respectively, as the "key" items of the entire set.

All choice Proofs should always have a steady rate of appreciation as the greatest number struck was 1245 in the year 1892.

As previously stated, try to get a Gem or at least a nice Proof. In the long run, it is worth paying the premium or higher price for them.

When one considers the tremendous mintages of today, the Barbers are extremely small issues by comparison. In only two years, 1899 in Philadelphia, and 1908 in New Orleans, were there more than 5,000,000 struck and all others fall far below this figure. Most years run from one to two million and there are many semi-key and key dates with fairly low issues.

In 1892, the New Orleans Mint struck 390,000. The 1904 San Francisco, 1905 New Orleans, 1910 Philadelphia, 1913 Denver, and 1913 San Francisco issues run around half a million (which is a low mintage figure).

From the many pieces seen well worn, these coins saw quite a bit of service in circulation, so it is especially difficult to find them in Very Fine or better condition, and the various catalogs and "Trends" reflect this in the prices quoted.

The Barber half dollar "type" coin is in great demand—most of the Philadelphia Mints and a few of the late San Francisco and Denver pieces are the ones which are obtainable at the lowest prices. A nice Uncirculated Barber half dollar is a beautiful coin and an asset to any collection.

Dealers no longer have a substantial stock of these pieces in top condition and when they have to replace their material, are forced to pay higher prices and this drives the price up slowly but surely. As the Uncirculated pieces become more and more difficult to obtain, the Very Fine and Extra Fine pieces will be more in demand and at today's figures, some of the Very Fine pieces are worthwhile buying.

Remember that in purchasing, a coin in <u>Good</u> condition—the date and legends should be readable. In <u>Very Good</u> condition at least three letters should be readable in the word "Liberty." In <u>Fine</u> condition, the word "Liberty" is readable and in the "<u>Very Fine</u>" and "<u>Extra Fine</u>" grades the letters in "Liberty become sharper and strong.

A few other pieces which are sought after by date and mintmark collectors are the 1892-S, 1893-O, 1893-S, 1896-S, 1897-O, 1897-S.

One can see that the San Francisco coins predominate and while I have seen them available in worn condition, the top grades are really in the scarce (or rare) bracket—very few have survived in the Extra Fine and Uncirculated conditions.

One coin which I consider a real tough one to obtain is the 1901-S. This was difficult ten and twenty years ago, so it is certainly much more difficult to purchase today. I consider this piece scarcer than most of the price reflections I have seen.

Three other dates which are on most dealers' want lists are the 1913, 1914 and 1915 Philadelphia coins. Mintages of these are under 200,000, with the 1914 having only 124,610 struck. I highly recommend that anyone making up a set purchase these three pieces as quickly as possible, as each six months that go by make them that much more difficult to obtain (they are very difficult to obtain in Very Fine or better condition). At one time I recommended the Extra Fine or better condition only, but due to the difficulty in obtaining them, I feel that a Very Fine coin would still make a valuable addition to one's collection, as well as an excellent investment.

TO DEALERS—I RECOMMEND THAT YOU PAY A LITTLE BIT MORE IF NECESSARY AND HAVE THESE PIECES AVAILABLE. YOU WILL HAVE CALLS FOR THEM MORE AND MORE FREQUENTLY AND THEY WILL BE MUCH IN DEMAND.

### Recommendations

To recapitulate - The Barber series, as obsolete coins, should have a great deal of collector interest during the next few years. Proofs of the better quality should show a steady increase and be in great demand.

The hottest item in the entire series will be the nice Uncirculated "typc" pieces and as there are not enough to go around, these items will find a higher price level.

While it is hazardous to guess just how many collectors will continue to make up sets, there does seem to be some renewed interest in their completion and of course if this trend is continued, the available supply of the ''key'' and ''semi-key'' coins will be quickly absorbed—with a resulting trend toward higher prices.

In the rare dates, in my opinion, anything from holed or poor to the top condition, will always be in demand. At one time a number of dealers and collectors frowned upon the low grade coin, but when the better condition piece is not obtainable, they have had to settle for the lower grade items and hopefully wait for sometime in the future to better the condition.

All series of U.S. coins have cycles and, at the moment, most of the obsolete series are the ones which have taken the fancy of the collector. While the Barber items have had several rises, they have been fairly stationary and dormant over the past ten years and should have an excellent potential during the next few years, especially in top grades.

Remember—in purchasing your coins, if by mail, the cheapest price does not always mean the best buy—it is a matter of proper grading and the reliability of the dealer.

Current quotations show the <u>Good</u> Barber half dollars selling at \$1.00 to \$1.25 and the Very Good at \$2.00 to \$3.00 in the common dates.

The rare 1896-S Barber quarter in <u>Extra Fine</u> condition is selling at \$525.00, approximately the catalog listing.

Half dollars in <u>Proof</u> are advertised at \$150.00, the full catalog value.

In checking several of the leading publications, there are less and less advertisements with large runs of this series, showing that the quantities of the past are being absorbed. I believe that purchases in this field, carefully made, cannot help but become blue chips of the future.

	the COIN	DEALER	newsletter
ST	P.O. Box 2273	GARDENA,	CALIFORNIA 90247
and Still	3 Months (Ch	e NEWSLETTER immeck enclosed for \$ 7.5 eck enclosed for \$25.0	0)
Foremost	ADDRESSCITY	STATE	ZIP

MA	RKE	T CL	OSI	VG	PRICE	S	BU	SILV	ER	DOLL	ARS
SINGLIS ROLLS							SING	1.1.5	ROL	.1.5	
	Mint.	13[1)	ASK	BID	ASK		Mint.	B1D	ASK	B1D	ASK
MORGAN DOLLARS					ı	/ORGA	N DC	LLARS			
1878 5tt 1878 7tt 1878 7 (8tt	0,416 10,091	8, 25 2, 75 10, 75	8,75 3,00 11,50	160,00 57,50 195,00	165,00 + 60,00 210,00	1895-P 1895-O 1895-S	0.013 $0.450$ $0.400$	175, 00 325, 00	200,00 350.00		
1878-CC 1878-8	2.212 9.774	8, 25 2, 50	8.75 2.75	160, 00 47, 50	170, 00 50, 00	1896-P 1896-O	9.977 4.900	2, 50 26, 00	2, 75 27, 50	43,00	45.00
1879-P 1879-CC	14.807 0.756	2.35 135.00 + 4.00	2, 50 145, 00 4, 25	47,50 75,00	50.00 77.50	1896-S 1897-P 1897-O	5,000 2,823 4,004	130,00 3,50 12,00	3,75	74.00 ± 250.00	77.50
1879-0 1879-8 1880-1	2.887 9.110 12.601	2, 35 2, 35	2.50 2.50	47.00 16.00	49.50 48.00	1897-S 1895-P	5,825 5,885	7.50 4 2.60	$ \begin{array}{r} 13,00 \\ 8.00 \\ 2.85 \end{array} $	145.00 -4 51.00	- 160.00 55.00
1880-CC 1880-C	0.591 5.305	45.00 → 2.75	17.50 3.00	850, 00 62, 00	65.00	1898-O 1898-S	4,440 4,102	2.50 19.00	2.75 20.00	49.50	51.00 410.00
1881-P 1881-CC	9,164 0,296	2,35 2,50 60,00 ~	$\frac{2.50}{2.75}$ $65.00$	45.00 45.00 1200.00	46.50 50.00	1899-P 1899-O 1899-S	0.331 12.290 2.562	17,50 → 2,35 28,00	18.00 2.50 29.00	335.00 + 44.00 520.00	- 350,00 46,00 540,00
1881-0 1881-8	5.705 12.760	2, 35 2, 35	2,50 2,50	44.50 44.00	46.00 46.00	1900-P 1900-O	8,831 12,590	2.35 2.35	2.50 2.50	45. 00 46. 00	47.00 48.00
1552-17 1552-CC 1552-O	11.101 1.133 6.090	2, 35 20, 00 2, 35	2.50 21.00 2.50	48.00 400.00 45.00	+ 50.00 + 47.00	1900-S 1901-1 <sup>3</sup> 1901-0	3.540 6.963 13.320	15.00 40.00 2.35	16.00 42.00 2.50	47,00	285, 00 49, 00
1882-8 1883-P	9,250 12,291	2,35 2,35	2.50	45,00 44,00	47.00 46.00	1901-S 1902-P	2.284 7.995	20.00 5.00	21.50 5.50	95.00	450.00 100.00
1883-CC 1883-O 1883-S	1.204 8.725 6.250	20.00 2.35 18.00	21.00 2.50 19.00	400.00	45.00	1902-O 1902-S 1903-P	8,636 1,530 4,653	2.35 38.00 5.25	2.50 40.00 5.75	44.00 750.00 95.00	100.00
1854-P 1854-CC	14.071 1.136	2.35 25.00 +	2.50 26.50	45.00 500.00	47.00	1903-O 1903-S	4.450 1.241	22.00 200.00	23.00 225.00	420.00	440.00
1884-0 1854-8 1885-P	9.730 3.200 17.788	2.35 40.00 2.35	2.50 42.50 2.50	43.00	44.50	1904-P 1904-O 1904-S	2.789 3.720 2,304	10.00 2.50 130.00	11.00 2.75 140.00	200.00 49.50	215.00 51.00
1885-P 1885-CC 1885-O	0.255 9.155	45,00 + 2,35	47.50 2.50	900.00 43.00	+ 44.50	1921-P 1921-D	44.690 20.345	2. 25 4. 00	2, 40 4, 25	43.00 77.00	45.00 80.00
1855-S 1856-P	1.497	7,50 2,35	8.00 2.30	140.00 44.00	150.00 46.00	1921-S	21.695	4.00	4.25	75.00	78.50
1556-O 1556-S 1557-P	10.710 0.750 20.291	14.00 29.00 2.35	15.00 30.00 2.50	230.00 570.00 44.00	46.00	-					
1857-O 1557-S	11.550	3.00 9.00	3.25 9.75	60.00 190.00	62.50			PEACI	E DOI	LARS	
1855-P 1585-O 1858-S	19.184 12.150 0.657	2.35 2.45 29.00	2.50 2.65 30.00	44.00 48.00 575.00	46.00 50.00	1921-12	1.006	21.50	22.50	425.00	450.00
1889-P 1889-CC	21.727 0.350	2, 35 575, 00	2.50 600.00	47.00	+ 49.00	1922-P 1922-D	51.737 15.063	2.10 4.00	2.25 4.25	40.00 72.50	41.50 75.00
1559-O 1559-S 1590-P	11.575 0.700 16.803	28. 00 28. 00 2. 75	8.50 29.00 3.00	150,00 540,00 55,00	+ 165.00 585.00 + 57.50	1922-S 1923-P 1923-D	17.475 30.500 6.811	2.10 6.50	+ 4.50 2.25 7.00	76.00 40.00 130.00	80.00 41.50 140.00
1890-CC 1890-O	2.309 10.701	19.00 - 3.50	20.00 3.75	360.00 67.00	70.00	1923-S 1924-P	19,020 11.811	4.25 2.50	+ 4.50 2.75	76.00 48.00	80.00 50.00
1591-P 1891-CC	8.230 8.694 1.618	5.00 8.00 18.00 -	5.50 8.50 19.00	105.00 150.00 360.00	110.00 165.00	1924-S 1925-P 1925-S	1.728 10.198 1.610	29.50 2.50 14.50	2.75	46.00 230.00	47.50
1891-O 1891-S	7.955 5.296	8,50 8,50	9.00 9.00	150.00 155.00	165. 00	1926-P 1926-D	1.939 2.349	7.50 8.50	8.00 9.00	140.00 160.00	155.00 175.00
1892-P 1892-CC 1592-O	1.037 1.352 2.744	10.50 39.00 8.00	11.00 41.00 8.50	210.00 750.00 160.00	225.00 + 175.00	1926-S 1927-P 1927-D	6.980 .848 1.269	5.00 17.00 21.00	5.50 18.00 22.50	97.50 320.00 400.00	110.00 345.00
1592-S 1893-1	1.200 0.379	500.00 39.00	41.00	160.00	173.00	1927-S 1928-P	.866	31.00 65.00	33.00 70.00	600,00 1300.00	645.00
1893-CC 1893-O 1893-S	0.677 0.300 0.100	150.00 125.00	160.00 140.00			1928-S 1934-P 1934-D	1.632	18.00 19.00	19.00 20.00	305.00	320.00
1894-1 <sup>2</sup> 1894-0	0.111 1.723	130.00 30.00	140.00 32.00			1934-D 1934-S 1935-P	1.570 1.011 1.576	21.00 150.00 11.00	22.50 160.00 12.00		185.00
1894~S	1.260	35.00	37.50	670.00	695.00	1935-S	1,964	34.00	35. 00		695.00
				_	DOC-						
				Р	ROOF	. 5	ETS	<b>5</b>			
		BID	ASK			B1D	ASK			BID	ASK

	BID	ASK		BID	ASK		BID	ASK
1936 (3, 837) 1937 (5, 542) 1938 (8, 045) 1939 (8, 795) 1940 (11, 246) 1941 (15, 281) 1942 (21, 126) 1942 t2 1950 (51, 386) 1951 (57, 506)	150.00 135.00 + 93.00 + 90.00 - 100.00 - 126.00 +	800, 00 330, 00 157, 50 140, 00 97, 50 95, 00 90, 00 105, 60 132, 05 79, 50	1952 (81,980) 1953 (128,800) 1954 (233,300) 1955 (378,200) 1956 (699,381) 1957 (1,247,952) 1958 (875,632) 1959 (1,149,291) 1960 (4,691,602) 1960 sm	45.00 - 31.00 - 24.50 - 31.50 - 13.50 - 7.35 - 21.00 - 9.50 - 7.10 + 26.50	47, 50 32, 50 25, 50 32, 50 14, 00 7, 60 22, 50 10, 00 7, 65 2×, 00	1961 (3,028,244) 1962 (3,215,019) 1963 (3,075,645) 1964 (3,950,762) 1965 sms 1966 sms 1967 sms	5.65 + 5.65 + 5.75 13.25 3.50 4.00 5.00	5, 90 5, 90 6, 00 13, 75 3, 75 4, 25 5, 25

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Vol. V No. 46

November 17, 1967

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## PROOF SET UPSWING CONTINUES

## The Market in Depth

"Popular" rolls in all series are receiving the majority of buyer attention—these are the low-mintage and publicized issues which are always the pulse of the market in general.

In Lincolns, 1948-S, 1949-S, 1955-S and 1960-P small date rolls are in mild demand-though to be completely accurate, the Lincolns are still only "partially awake" after their long, long rest period. There are still numerous good buys in this area—not the least of which is the 1947-S roll. The key Jefferson, 1950-D, is still moving up (now bid \$485) and nearly all wartime rolls are receiving noticeable attention.

In the Roosevelt series, 1949-S, 1953-S, 1954-S, 1955-D and 1958-P have cornered most of the bidding this week (though some early "D" mints still are on "want lists"). Again, these are rolls which are not really scarce (with the exception of 49-S), yet they are always popular with investors. Some of the earlier dates and some of the really low-priced issues will prove to be equally as good if not better investments in years to come. What about 1953-D, 1954-P and 1954-D at \$7.50-\$8.00 per roll???

Bidders seem to be interested also in such quarter rolls as 1946-S, 1947-S, 1953-S, 1954-S, 1955-D and 1958-P. All of these are good rolls—but how about 42-D, 46-D, 49-D, 51-D, 52-D, 53-D Upward dash continues!—the many transactions have not lessened etc. at today's prices??

All Franklins are in demand—it is just a matter of which rolls are most difficult to locate. The earlier more expensive rolls appear everyday on "buy" lists-with an occasionally gain on the bid side. Still, much attention has been centered this week on the later dates (both "P" & "D")—and most of these rolls have quite a way to go yet! Consider 1957-D and 1958-D at \$16-\$17.

There seems to be no stopping of the "proof set advance". The 1954 set is now bid at nearly \$25 and the 1958 is right behind. Dealers still need 100 to 1000 sets to fill back orders—and there may be quite a few disappointed customers who are waiting in line for their sets. The fact is, all prc-1961 sets are now difficult to buy in quantity and it well may be that dealers will have to put their investors "on ration"!!

### This Week's Market

CENTS: Mild interest still evident for the better dates.

1941S - Up slightly; bid now \$26 1948S - Bid moves up to \$26.50

1949S - Sales recorded at \$34

NICKEIS: Plus signs are scattered across the series; Wartime rolls appear more often on "buy" lists.

1942P (t2) - Bid moves up to \$145

1943D - Bid moves up to \$74

1944D & 1944S - Both rolls up another dollar

1950D - Sales registered at a higher \$485

DIMES: The popular "S" mint and lower-priced later dates are still in demand.

1949S - Bid up \$10; now \$350

1953S - Now bid at \$21

1954S - Now bid at \$29

1955D - Sales noted as high as \$50

1958P - Now bid at \$18

QUARTERS:

Moderate activity recorded during the week-with a few more gains noted.

1950P & 1950D - Both bid at \$29.50

1953D - Bid moves up to \$16

1958P - Sales noted at a higher \$38

HALVES:

Numerous lower-priced Franklins advance; scarce early issues still in considerable demand.

1952P - Sales recorded at \$35

1952S - Bid now \$106; offered at \$112.50

1953S - Still wanted at \$73

1959D - Settled now at \$20 bid; \$21 ask

DOLLARS:

As with the past few weeks, "common" dates are available in the \$44-\$46 range; scarce issues still moving up.

1878 (7/8 tf) - Offered this week at \$200

1881P & 1882P - Both move up to \$50 bid

1880S, 81S & 82S - All available at \$46

1889S - Sales noted at a higher \$560 1892O - Bid moves up to \$175

1897S - Bid moves up to \$160

1898O & 1904O - Both move up to \$50 bid

PROOF SETS:

1936 - Bid now \$800—gem sets not available

1938 - Bid up another \$5; now \$155

1950 - Bid moves up to \$130

1951 - Bid moves up to \$79

1954 - Sales noted as high as \$24.75

1956 - Bid moves up to \$14.25

1958 - Sharp increase; bid now \$23.50 1960 (sm) - Bid moves up to \$27.75

EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

r		BID	ASK		BID	ASK
	Jefferson			1938-P	31.00	33.00
	1939-D	24.00	- 26.50	1938-S	19.50	21.00
	Mercuries			1939-S	20.00	21.50
	1934-D	12.50	13.50	1940-D	28.00	30.00
	1935-D	16.50	17.50	Walking Lil	bertics	
	1936-D	12.00	13.00	1934-P	6.25	6.75
	Washington	S		1934-D	21.50	23.00
	1932-P	8.25	8.75	1934-S	47.50	50.00
	1932-D	185.00	195.00	1935-D	32.00	34.00
	1932-S	90.00	95.00	1935-S	50.00	52.50
	1934-P	6.75	7.50	1936-D	13.00	14.00
	1934-D	35.00	40.00	1936-S	23.00	25.00
	1935-D	37.50	40.00	1937-D	42.50	45.00
	1935-S	19.00	+ 20.00	1937-S	37.50	40.00
	1936-D	185.00	195.00	1938-S	22.50	24.00
	1936-S	20.00	21.50	1938-D	145.00	155.00
	1937-S	37.50	40.00	1939-S	17.50	18.50

#### CANADIAN:

1967 halves and dollars remain on "want lists"; prooflike sets virtually unchanged with an oceasional sale noted.

(continued on page 2)

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THE COIN DEALER NEWSLETTER

reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

INVESTORS NOTE: the prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

### HOW TO USE THE COIN DEALER NEWSLETTER

BID columns show the highest price at which dealers are offering to buy.

ASK columns show the lowest price at which dealers are offering to sell.

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday afternoon.

Most prices on lower priced rolls are in bag lots.

1------

Mintages are shown in millions.

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## GEORGE W. HAYLINGS

After holding the line at slightly over thirteen billion the Treasury gold stock finally broke through and has descended in two drops to a low of \$12,907,000. The previous week it had leveled out at \$12,978,000. These are alarming drops and evidently are predicting that the wasting away of our gold supply is to start again. We had been holding the line for a good part of 1967 but here we go again! Are we to be wiped out of both precious metals?

This week the price of silver is reaching to about \$1.93 per ounce and possibly by the time you read this it will have finally reached the two dollar mark that so many monetary experts have been predicting. The melting down of all silver coins after the holidays is said to be necessary if the price of silver is to be held at that level. Government officials say that the silver stockpile will be increased enough so that there will be a three year supply. If this stockpile does have a calming effect on the silver market perhaps the price will stay at the two dollar level for the coming three years. Eventually, though, industrial needs will take away this stockpile and we will be right back to a scarcity again. So, in the long run, silver is going to get scarcer. A \$3.00 per ounce price tag is not an impossibity but of course this kind of price can be delayed.

In the meantime proof set prices have been going up. A complete set of 1936 through 1964 have gone up about \$100 during the last sixteen weeks. During the same period the 1950-D nickel roll has advanced \$95 bid and \$95 ask since September 1st.

And of course the Coin World subscription advance has been noted by most of us. The total gain has been 2,318 since August 9th.

Collector interest is rising. There is a return to investor interest also. In a couple of months we will have mint marks again and there will be the brand new proof set to excite everyone. The return to normalcy is on schedule. This time next year the things that will have happened to the coin world, particularly in the investment area, will surprise many of us, I am sure!

The investment portfolio of the future is going to be extremely interesting and valuable. Many of the coins in this portfolio will no longer be in evidence . . . on the public scene. Silver coins and gold coins will be oddities to the public. Many kids will grow up without even seeing a gold or silver coin! The silver proof set will be a thing of the past. All of our future proof sets and future coins will be of the clad silverless type. Mint runs will be tremendous for awhile. However, there is a new kind of future shaping up and it could effect the coin industry. I am referring to the coming credit card age. More and more merchandise will be purchased with bank credit cards. Eventually the food supermarkets are going to get in the act. One will be able to buy food with a credit card. What do we have left? Entertainment and dining out is served by the credit card industry. Xmas shopping will eventually be done entirely by bank credit cards. Vacation expenses will be handled likewise. Household bills, house payments, taxes, utility bills are usually paid by check. Car payments are paid by check. Every part of our buying life is being touched at the moment. The hugeness of our economy will force the credit card upon us more and more. In the faraway future it is claimed that food markets, for examples, will have a direct line to computers in all banks. Your bank card will be quickly scanned by a scanner at the check-out counter to see if you have credit or money at the bank . . . or the amount of the cash register tape will be sent to the bank computer by wire, immediately deducting the food bill from your account or credit card account. About the only need left for coins or currency would be the tiny purchases such as candy bars or newspapers.

The huge mint runs, running in the billions, would no longer be necessary. Once again we would return to the mintages of perhaps the 1930's or 1940's. This would certainly turn the coin collecting hobby into a most appealing hobby. Coins would no longer be so common. Future mint runs would offer the possibility again that there would be key coins turning up with regularity!

The very old coins, of course, are scarce today. Indianheads and Buffalo nickels are getting scarcer as the hobby grows. Early Lincoln cents are still fairly plentiful . . . but this will pass. Wartime steel cents are disappearing for good. Wartime silver nickels will be a thing of the past very shortly. Almost all of them have been melted down. Our silver coins are to be melted by the Treasury. The rest of them are being melted abroad. If the price of gold is doubled or tripled we will find many of the common dates being withdrawn from the numismatic field. Other gold coins will take on increased value and because of this gold coins will become scarcer and scarcer. The common silver coins that manage to escape the melting pot will also become scarce and will take on a higher value.

Yes, all coins in the future arc going to have impressive values!

THIS WEEK	'S MARKET	(Continued	from page 1)		
PROOF LIKE	SETS:		1	BID	ASK
	BID	ASK	1966	\$ 4.00	\$ 4.25
	DID	AON	1967	5.00	5.25
1960	\$ 9.25	\$10.00	DD OOD 1 HIT	DOLLANC.	
1961	8.25	9.00	PROOF LIKE	DOLLARS:	
1962	5.00	- 5.50	1962	\$ 3.75	\$ 4.00
1963	3, 30	3,55	1963	1.85	2.10
1964	3.00	3, 25	1964	1.60	1.75
1965	2, 25	2.50	1965	1.30	1.50
1965 (blunt)	2.50	2.75	1965 (blunt)	1.50	1.75

MAF	RKE	ET	CLC	SIN	٧G	PRI	CE	S				BL	J F	30L	.LS
	* Refe	er to "Early	y Singles''	of THIS	WEEK'S	MARKET									
		CENTS			NICKE			DIMES			QUARTI			HALVES	3
	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P 1935-D	245.4 47.0	22.00 37.50	23.50 40.00	58.3 12.1	100.00 250.00	110.00 275.00	58.8 10.5	100.00	110.00	32.5 5.8	250.00 *	275.00	9.2	110.00	120.00
1935-S 1936-P	38.7 309.6	80.00	85.00 21.00	10.3	125.00	230.00	15.8 87.5	300.00	325.00 85.00	5.7	* 200,00	215.00	3.9	*	110.00
1936-D	40.6	37.50	40.00	24.4	100.00	110.00	16.1	*		41.3	*	215.00	12.6 4.3	100.00	110.00
1936-S 1937-P	29.1 309.2	52, 50 17, 00	56.00 17.75	79.5	95.00	125.00	9,2 56.9	225.00 67.50	250.00 72.50	3.8	190.00	210.00	3.9 9.5	125.00	135.00
1937-D 1937-S	50.4 34.5	25.00 30.00	26.00 31.50	17.8	95.00 170.00	100.00 185.00	14.1 9.7	195.00 - 190.00 -		7.2	325.00 *	350.00	1.8	*	
1938-P 1938-D	156.7 20.0	29.00 57.50	30.00 60.00	19.5 5.4	42.00 125.00	43.50 130.00	22.2 5.5	120.00 375.00	130.00 395.00	9.5 NM	*		4.1	*	
1938-D buff 1938-S	NM 15.2	60.00		7.0	90.00	95.00 170.00	NM 8.1			NM 2.8	*		NM		
1939-P	316.5	17.00	65.00 17.75	120.6	165.00 27.00	28.00	67.7	225.00 75.00	250.00 80.00	33.5	150.00	165.00	6.8	110.00	120.00
1939-D 1939-S	15.2 52.1	105.00 21.50	110.00 22.50	3.5 6.6	285.00	300, 00	24.4 10.5	65.00 350.00	68.50 375.00	7.1 2.6	270.00	285.00	4.3 2.6	160.00	170.00
1940-P 1940-D	586.8 81.4	12,00 17.00	12.50 18.00	176.5 43.5	19.00 30.00	20.00 31.00	65.4 21.2	70.00 71.00	72.50 72.50	35.7 2.8	210.00	225.00	9.2 NM	82.50	87.50
1940-S 1941-P	112.9 887.0	12.00 13.50	12,50 14.00	39.7	32.50 - 19.00	34.00 19.75	21.6	71.00 37.00	72. <u>50</u> 38.50	8.2	120,00 46.00	135,00 48.00	4.6 24.2	142.00 73.00	150.00 76.00
1941-D 1941-S	128.7 92.4	24.50 26.00 +	25.50	53,4 43,4	23.00 31.00 -	24.50	45.6 43.1	72.50 51.00	75.00 54.00	16.7 16.1	90.00	100.00 175.00	11.2	175.00 435.00	190.00 460.00
1942-P	657.8	6.75	7.00	49.8	30.00	31.00	205.4	37.00	38.50	102.1	45.00	47.50	47.8	68.00	70.00
1942-Pt2 1942-D	NM 206.7	7.25	7.75	57.9 13.9	240.00	150.00 250.00	NM 60.7	37.00	38.60	NM 17.5	44.00	46.00	NM 11.0	185.00	195.00
1942-S 1943-P	85.6 684.6	95.00 7.00	100.00 7.25	32.9 271.2	65.00 - 35.00	36.50	49.3 191.7	55.00 30.00	60.00 31.50	19.4 99.7	465.00 36.50	490.00 37.50	12.7 53.2	155.00 68.00	165.00 70.00
1943-D 1943-S	217.7 191.6	14.50 26.50	15.00 27.50	15.3 104.1	74.00 - 29.50 -		71.9 60.4	35.00 36.00	36.50 37.50	16.1 21.7	70.00 90.00	72.50 94.50	11.3	120.00 210.00	130.00 225.00
1944-P 1944-D	1435.4 430.6	4.00	4.25 4.25	119.2 32.3	55.00 56.00	57.50	231.4 62.2	30.00 31.00	31.50 32.50	105.0	23.50 42.00	24.50 44.00	28.2	68.00 80.00	70.00 85.00
1944-S	282.8	6.25	6.50	21.6	57.00	59.50	49.5	33.00	34.50	14.6 12.6	54.00	56.00	9.8	85.00	89.00
1945-P 1945-D	1040.5 226.3	6.75 6.75	7.00 7.00	119.4 37.2	60.00 32.00	62.50 33.50	159.1 40.2	30.00 33.00	31.50 34.50	74.4 12.3	23.50 70.00	24.50 75.00	31.5 10.0	68.00 75.00	70.00 80.00
1945-S 1946-P	181.8 991.7	7. 25 4. 25	7.50 4.50	58.9	25.00 5.50	26.00	41.9 255.3	33.00 9.25	34.50 9.75	17.0 53.4	46.00 21.00 +	48.00	10.2	75.00 80.00	80.00 85.00
1946-D 1946-S	315.7 198.1	5.75 4.75	6.00 5.00	45.3 13.6	17.00 27.50	17.50 29.00	61.0 27.9	17.00 40.00	18.00 42.50	9.1 4.2	67.00 95.00	74.50 100.00	2.2	162.00 100.00	167.50 105.00
1947-P	190.6	12.75	13.25	95.0	5.75	6.00	121.5	35.00	37.50	22.6	38.00	40.00	4.1	125.00	130.00
1947-D 1947-S	194.8 99.0	4.75 13.00	5.00 14.00	37.8 24.7	16.00 17.00	17.00 18.00	46.8 34.8	35.00 35.00	37.50 37.50	15.3 5.3	35.00 85.00	37.50 90.00	3.9 NM	100.00	105.00
1948-P 1948-D	317.6 172.6	7.75 5.50	8.25 6.00	89.3 44.7	6.00 36.00	6.50 37.00	75.0 52.8	47.50 35.00	52.50 37.50	35.2 16.8	21.00 38.50	22.00 40.00	3.0 4.0	135.00 75.00	140.00 80.00
1948-S 1949-P	81.7 217.5	26.50 + 11.00	27.50 11.50	11.3	40.00 15.00	42.00 16.00	35.5 30.9	35.00 200.00	37.50 210.00	16.0 9.3	39.00	41.00 320.00	NM 5.7	315.00	325.00
1949-D 1949-S	154.4 64.3	9.00 34.00 +	9.50 35.00	35.2 9.7	27.00 55.00	28.50 57.50	26.0 13.5	77.00 350.00 +	80.00 375.00	10.1 NM	70.00	75.00	4.1 3.7	220.00 275.00	250.00 295.00
1950-P	272.7	8.75	9.25	9.8	55, 00	57.50 500.00	50.2	36.00	38.00	25.0	29.50 +		7.8	185.00	195.00
1950-D 1950-S	335.0 118.5	3.75 12.50	4.00 13.00	2.6 NM			46.8 20.4	30.00 215.00	32.00 230.00	21.1	29.50 + 77.50	82.50_	8.0 NM	100.00	105.00
1951-P 1951-D	294.6 625.4	13.75 3.25	14.50 3.50	28.7 20.5	19.00 23.00	20.00 24.00	103.9 52.2	27.00 16.50	29.00 17.00	43.5 35.4	21.00 17.00	22.00 18.00	16.9 9.5	47.00 175.00	49.00 190.00
1951-S 1952-P	100.9	18.00 13.75	19.00 14.50	7.8	95.00 7.00	100.00 7.50	31.6 99.1	195,00 12.50	205,00 13.25	8.9 38.9	160.00 20.00	175.00 21.00	13.7 21.3	155,00 34.00 d	170,00 36.00
1952-D 1952-S	746.1 137.8	2, 25 12, <b>2</b> 5	2.50 12.75	30.6 20.6	68.00 16.50	72.50 17.50	122.1 44.4	18.00 48.00	19.00 52.00	49.8 13.7	16.50 63.00	17.50 66.00	25.4 5.5	25.00	26.00 112.50
1953-P	256.9	4.75	5.00	46.8	5.00	5.50	53.6	17.50	18.50	18.7	33.50	35.00	2.8	175.00	185.00
1953-D 1953-S	700.5 181.8	2.25 6.50	2.50 7.00	60.0 19.2	4.00 15.00	4.50 16.00	136.4 39.2	7.50 21.00 +	8.00 22.50	56.1 14.0	16.00 + 26.50	16.75 27.50	20.9 4.1	22.00 4 73.00	77.50
1954-P 1954-D	71.9 251.6	14.00 2.50	15.00 2.75	47.9 117.2	4.00 3.00	4.25 3.25	114.2 106.4	7.50 7.50	8.00 8.00	54.6 46.3	13.25 13.50	13.75 14.00	13.4 25.4	19.00 + 17.00	20.00
1954-S 1955-P	96.2 331.0	5. 25 2. 50	5.75 2.75	29.4 8.3	6, 25 ± 45, 00		22.9 12.8	29.00 + 60.00	31.00 62.00	11.8 18.6	22.00 19.00	23.00	5.0	38.00 130.00	40.00 135.00
1955-D 1955-S	563.3 44.6	2.00 14.50	2.25 15.00	74.5 NM	5, 25	5.75	14.0 18.5	48.00 + 29.00	50.00	3.1 NM	115.00	120.00	NM NM		
1956-1	421.4	2.25	2.50	35.9	3.25	3.50	109.3	7.00 +	7.50	44.8	13.00	13.50	4.7	40.00	41.50
1956-D 1957-P	283.8	2.00	2. 25	67.2 39.7	2.50 + 3.75	4.00	108.0 161.4	8.00 6.50	8.50 7.00	32.3 47.8	14.50 12.50	15.00	$\frac{-\text{NM}}{6.4}$	29.00	30.00
1957-D 1958-P	1051.3 253.4	.60 1.75	2.00	136.8	2.50 9.25 +	3.00 9.75	113.4 32.8	8.35 + 18.00 +	8,75 19,00	77.9	12.50 38.00 +	13.00	20.0	17,00 34.00	17.50 36.00
1958-D 1959-P	801.0 610.9	.60	. 70	163.2 28.4	2.50 4.25	2.75 4.75	136.6 86.9	6.75 + 6.50 +		78.1 25.5	12.00 13.00 +	12.50	24.0 7.3	16.50 24.00	17, 25 25, 00
1959-D	1279.8	, 60	. 70	160.7	2, 25	2.50	164.9	6.50 +	7.00	62.1	12.25 +	12,75	13,1	20.00	21,00
1960-P 1960-P sm	588.1	.65 155.00	. 75 165. 00	57.1	2. 25	2.50	72.1	6.00	6.50	30.9	12.50	13, 00	7.7	21.00	22.00
1960-D 1960-Dsm	1580.9	.60 5.50	.70 6.00	192.6	2.20	2.35	200.0	6.00	6.50	63.0	12.00	12.50	18.2	17.00	
1961-P 1961-D	756.4 1753.3	.60	.70 .70	76.7 229.3	2, 25 2, 20	2.50 2.35	96.8 209.1	6,25 6,00	6.75 6.50	40.1 83.7	12.00 + 11.65	$\frac{12.50}{12.00}$	11.3 20.3	18.00 ±	
1962-P 1962-D	609.3 1793.1	.60	.70	100.6 280.2	2. 25	2.50	75.7 334.9	6,00	6.50	39.1 127.6	11.65	12.00	12.9 35.5	17.50 13.00	18.25 13.50
1963-P	757.2	.60	. 70	178.9		2.25	126.7	6.00	6.50	77.4	11.65	12.00	25.2	12.50	13,00
1963-D 1964-P	1774.0 2652.5	. 55	.65	276,8 1028,6		2, 25 2, 25	933,3	5.50	6.50 5.75	$\frac{135.3}{559.7}$	11.50 11.50	12.00	$\frac{67.1}{235.6}$	12.00	12.50 12.50
1964-D 1965	3799.0	. 55	.65	1787.3	2, 25 2, 20	2,40	1189.6	5.75 5.25	5.50	70-1.1	11,50	12,00 10.75	156.2	12.75	13, 25 11.50
1966 1967		. 55	.65		2, 20	2,35 2,35		$\frac{5,25}{5,25}$	5.50 5.50		10.50 10.50	10.75 10.75		10.50	11.00
											.0.00				

SIN	IGL				RKET				PRICE		etail)
		The prices of coins are for prices.	for single coin r well struck	s listed below gem specimens	reflect current . Uncirculated	retail leve coins of le	ls. It shoul sser quality	d be noted that command pro	t listings for " oportionately lo	BU'' ower	
YEAR	MINT- AGE	GOOD	FINE	EXTRA FINE	BU	YEAR	MINT- AGE	GOOD	FINE	EXTRA FINE	BU
					JFFALO		KELS				
1913-P(1) 1913-D(I)	30.993	.75 1.50	1.50	3.00 8.50	8.00 21.50	1924-D 1924-S	5.258 1.437	1.75 4.00	7.00 12.50	55.00 135.00	300.00 750.00
	2.105 29.858	3.00 1.00	7.50 2.00	12.50 3.50	30.00 10.00	1925-P 1925-D	35.565 4.450	. 35 2. 50	1.00 10.00	4.00 65.00	22.50 200.00
1913-D(11) 1913-S(II)	4.156 1.209	12.50 22.50	20.00 37.50	35.00 65.00	65.00 100.00	1925-S 1926-P	6.256 44.693	1.50	5.00 .75	37.50 2.00	250.00 11.00
1914-P 1\$14-D	20.665 3.912	.75 12.50	2.75 22.50	7.50 42.50	20.00 90.00	1926-D 1926-S	5.638 .970	1.75 3.50	8.00 15.00	50.00 100.00	300.00 450.00
1914-S 1915-P	3.470 20.987	2.00	5.00 2.50	22.00 7.00	47.50 20.00	1927-P 1927-D	37,981 5.730	, 35 , 75	. 75 2. 25	2.50 14.00	9.50 40.00
1915-D 1915-S	7.569 1.505	2.50	5.00 13.50	25,00 40,00	60.00 115.00	1927-S 1928-P	3,430 23,411	. 75	2.50	35,00 2,00	185.00 11.50
1916-P 1916-D	63.498 13.333	. 50	1. 25 2. 25	4, 00 13, 50	17.50 50.00	1928-D 1928-S	6.436 6.936	. 50	1.25 1.00	5.00 8.50	15.00 40.00
1916-S 1917-P	11.860	1.25	2,50	15.00	60.00	1929-P 1929-D	36.446 8,370	. 35	. 75 1. 25	2. 00 6. 00	9.00 15.00
1917-D 1917-S	9.910	. 50 2. 00	1.25 7.50	3.75 31.50	22.50 95.00	1929-S	7.754	. 35	1.00	5.00	12.00
1918-P	4.193 32.086	1,50	6.00 2.00	7.50	115.00 80.00	1930-P 1930-S	22.849 5.435	. 35	. 75 1. 50	2.00 5.50	12.50 30.00
1918-D 1918/17	8.362	2.00 125.00	7.50 325.00	40.00 950.00	175.00 5000.00	1931-S 1934-P	1,200 20.213	3.00	4.50 .50	12.50 1.25	47.50 8.00
1918-S 1919-P	4.882 60.868	1.50	6.00 1.50	40.00	200.00	1934-D 1935-P	7.480 58.264	. 35	. 35	1.00	12.50 3.50
1919-D 1919-S	8.006 7.521	2.50 2.00	9.50 8.50	50.00 60.00	200.00 200.00	1935-D 1935-S	12.092 10.300	. 40 . 30	. 75 . 50	3.00 2.50	9.00 7.50
1920-P 1920-D	63.093 9.418	. 35 2. 00	1.00 10.00	3.50 65.00	22.50 200.00	1936-P 1936-D	119.001 24.418	. 20 . 25	. 35 . 40	1.00 1.00	3.50 3.50
1920-S 1921-P	9.689	1.50	7.00	47.50 12.50	165.00 85.00	1936-S 1937-P	14.930 79.486	. 30	. 50	1.50	4, 00 3, 50
1921-S 1923-P	1.557 35.715	7.50	20.00	75. 00 3, 50	375.00 21.50	1937-D 1937-S	17.826 5.635	. 25	. 40	1.00 2.50	3.50 5.50
1923-S	6,142	1.00	3.50	35.00	165,00	1937-D (3	leg)	30,00	45.00	75.00 1.25	250.00 3.50
1924-P	21.620	. 35	1.00	4.50	1ERCUR	1938-D	7.020 MES	, 30	. 50	1.20	3.30
1916-P 1916-D	22.180	. 25 90, 00	.75 175.00	2.50 300.00	9.00 575.00	1927-P 1927-D	28,080 4,812	. 20	.50 4,00	2.00 35.00	9.50 185.00
1916-S	10.450	. 75	1.50	4.50	_17.50	1927-S 1928-P	4,770 19,480	.75	2.00	12.50	75. 00
1917-P 1917-D	55.230 9.402	. 20	.50 3.00	2.00 12.50	8.50 60.00	1928-D	4.161	. 20	. 50 3. 50	2.00 25.00	9, 00 97, 50
1917-S 1918-P	27.330 26,680	. 50	1.00	4.00	20.00 25.00	1928-S 1929-P	7.400 25.970	. 40	1.50	7.50 1.50	6.00
1918-D 1918-S	22.675 19.300	. 50 . 50	2.50 1.00	8.50 4.50	37.50 32.50	1929 - D 1929 - S	5.034 4.730	. 50 . 40	1.50 1.00	5.00 3.50	13.50 17.50
1919-P 1919-D	35.740 9.939	. 25 1. 00	. 60 4. 75	2,50 25.00	27.50 92.50	1930-P 1930-S	$6.770 \\ 1.843$	. 25 1. 50	. 60 3. 00	2,00 8,50	14.50 45.00
1919-S 1920-P	8,850 59,030	. 75	3,50	20.00	110.00	1931-P 1931-D	3,150 1,260	. 75 4, 00	1.25 6.50	7.50 17.50	30,00 62,50
1920-D 1920-S	19.171 13.820	. 50 . 50	1.25 1.00	7.50 7.50	37.50 40.00	1931-S 1934-D	1.800 6.772	2.00 .25	3, 50 . 60	12.50 2.00	50.00 16.00
1921-P 1921-D	1.230	9.50 11.00	35.00 35.00	120.00	450.00 285.00	1935-D 1935-S	10.477 15.840	. 25 . 20	. 60 . 45	2.50 1.25	20,00 7,50
1923-P 1923-S	50.130 6.440	. 20	.50 2.00	2.00 15.00	9.50 90.00	1936-D 1936-S	16.132 9.210	. 20	. 45	1.50 1.25	15.00
1924-P 1924-D	24.010 6.810	. 20	. 50	2.50	20.00 120.00	1937-D 1937-S	14.146 9.740	. 20	, 40	1.00	5.50 5.50
1924-S	7.120	. 50	2.50 1.50	17.50 12.50	85.00	1938-D	5.537 8.090	. 20	. 40	2.50	9,50
1925-P 1925-D	25.610 5.117	. 20 1. 25	. 50 6. 00	2.50 50.00	20.00 250.00	1938-S 1939-D	24.394	, 25	. 50	1.75	6.50 2.00
1925 S 1926-P	5.050 32.160	. 50	.50	2.00	10.00	1939-S 1940-D	10.540	. 25	. 50	1.25	8.00 2.00
1926-D 1926-S	6.828 1.520	. 50 3. 75	2.00 7.50	7,50 40,00	45,00 325,00	1940-8 1942/41	21.560	. 20 80. 00	, 35 100, 00	. 75 190. 00	2,00 600,00
1010 1	0.00	0.00	13.50	LIBERT		KING	1.001			17.50	95 AO
1916-P 1916-D	,608 1.014	6.00 $4.50$	12.50 7.50	35.00 25.00	95.00 80.00	1929-S	1.902	2.50 1.50	5.00 2.50	17.50 10.00	85.00 75.00
1916-S 1917-P	$\frac{.508}{12.292}$	15.00	25.00 2.00	60.00	145.00 25.00	1933-S 1934-1	1.786 6.964	1.50	2,50 1,25	10.00 3.50	85.00 7.50
1917-D(O) 1917-D(R)	.765 1.940	4.00 2.00	12.00 6.00	35.00 30.00	115.00 145.00	1934-1) 1934-S	2,361 3,652	1.00	1.75 2.00	10,00 15.00	27.50 55.00
1917-S(O) 1917-S(R)	.952 $5.554$	4, 50 1, 00	20,00 3.50	95.00 20.00	125.00 100.00	1935-P 1935-D	9.162 3,004	. 75 1. 00	1.25 1.75	2,75 12,50	7.50 37.50
1918-P 1918-D	6.634 3.853	1 00	3.50 4.00	25.00 10.00	110.00	1935-S 1936-P	$-\frac{3.854}{12.618}$	1.00	1.75 1.25	15.00 2.50	57.50 7.00
1918-S 1919-P	10.282	1.00	2,50 10.00	22,50 50.00	$\frac{125,00}{300,00}$	1936-D 1936-S	4.252 3.884	1.00	1.50 1.75	4.00 7.50	17.50 28.50
1919-D 1919-S	1.165 1.552	3.00 2.50	12.50 12.50	100.00	550, 00 650, 00	1937-P 1937-D	9.528 1.760	. 75	1. 25 3. 75	2.50 10.00	8.50 50.00
1919-3 1920-D	6.372	1.00	2.00	10.00	60.00 575.00	1937-S 1938-P	2,090	1.50	2.75 1.75	8.50 6.50	45.00 27.50
1920-S	1.551 4.624	2.00 1.50	6.00 3.50	65.00 35.00	325.00	1938-D	.491	1,00 20,00	26.00	45.00	165.00
1921-P 1921-D	.246	27.50 40.00	50,00 80,00	150,00 225,00	800,00	1939-P 1939-D	6.821 4.268	. 75 . 75	1, 25 1, 25	3.00	9.00
1921-S 1923-S	2.178	8, 00 1, 50	20.00	200, 00	1350,00 325,00	1939-S 1940-P	2,552 9,167	1,00	2.00 1.25	6,50 2,50	5.00
1927 -8 1928 -8	2,392 1,392	1.50 1.50	3,00 3,00	15.00 15.00	165.00 150.00	1940-8 1946-D	4,550 2,151	.75 1.75	1,25 3,00	3, 00 4, 50	9.00 10.00

MAF	KET C	CLOSIN	G P	RICES	CIRC	CULAT	ED RO	DLLS
	BID	ASK		BID	ASK		BID	ASK
	CENTS			DIMES			HALVES	
1936-S 1938-D	3.00 7.50	3.50 8.00	1938-D 1938-S	13.50 10.00	15.00 11.00	1937-D 1937-S	30.00 20.00	32.50 22.50
1938-S	8.00	8.50	1939-S	8,00	8.50	1938-P	13.00	13.75
1939-D	13.00	14.00	1946-S	5.25	5.60	1939-S	15.00	16.50
1939-S	1.25	1.40	1949-P	6.25	6.75	1946-D	19.50	21.00
1940-D	. 95	1.10	1949-S	12.75 +	13.25	1946-S	12.00	12.50
1940-S	. 75	.90	1950-S	5.50	5.75	1947-P	12.75	13.32
1941-D	.75	.90	1951-S	5.25	5.50	1947-D	12.50	13.00
1941-S	. 75	. 90	1954-S	5.50	5.75	1948-P	46.00	48.00
1942-S	1.50	1.65	1955-P	22.50	23.50	1948-D	17.00	17.50
1943-P	. 80	+ .90	1955-D	11.25	11.75	1949-P	12.50 -	13.00
1943-D	3.65	3.90	1955-S	7.50	7.75	1949-D	13.50	14.00
1943-S	3.50	3.75	1958-P	6.00	6.50	1949-S	17.25	17.75
1947-S	.75	. 90				1950-P	12.00	12.50
1948-S	. 85	1.00		QUARTE	06	1950-D	11.75	12.25
1949-S	1.85	2.15		GOARTE	7.5	1951-P	11.50	12.00
1954-P	2.00	2.25	1000			1951-D	12.25	12.75
1954-S	.80	. 95	1932-P	15.00	16.00	1951-S	11.50	12.00
1955-S	9.50	10.00	1934-P	11.50	12.00	1952-P	11.50	12.00
1960-Dsm	. 95	1.10	1934-D	17.00	18.00	1952-D	11.50	12.00
	NICKELS	3	1935-P	11.00	11.50	1952-S	13.00	13.50
1000 10			1935-D 1935-S	13.50 +	14.00	1953-P	44.00	46.00
1938-P	2.25	2.50	1935-8 1936-P	13.00 +	13.50	1953-D	11.25 15.00	11.75
1938-D	31.00	33.00	1936-P	15.00	11.50	1953-S 1954-P	11, 25	15.50 11.75
1938-S	60.00	- 65.00 110.00	1936-B	16.50 +	15.75	1954-P 1954-D	11. 25	11.75
1939-D	100.00		1937-P	11.00	17.50 11.50	1954-S	13.50	14.00
1939-S 1942-D	17.00 4.00	18.00 4.25	1937-D	12.50 +	13.00	1955-P	120.00	125.00
1942-D	11, 25	+ 12.00	1937-S	130.00	140.00	1936-P	14.50	15.25
1943-D	3.50	3.75	1938-P	12.50 +	13.00	1957-P	12.50	13.00
1944-S	2,70	2.85	1938-S	36.00	38.50	1957-D	11.00	11.50
1947-S	2. 25	2.40	1939-D	12.50 +	13.00	1958-P	13.00	13.75
1948-S	2.70	2.85	1939-S	39.00	41.50	1958-D	11.00	11.50
1949-S	4. 25	4.50	1940-D	35.00 +	37.50	1959-1	12.50	13.00
1950-P	6.75	7, 25	1942-S	12.00	12.50	1959-D	12.00	12,50
1950-D	375.00	395.00	1946-S	20.00 -	21.50	1960-P	12,00	12,50
1951-S	8.50	9.00	1947-S	12.50	13.00	1960-D	10.75	11.25
1952-S	2, 25	2.40	1948-S	11.50	12.00	1961-P	12,00	12.50
1953-S	2.25	2.40	1949-P	12.00	12.50	1961-D	10.75	11.25
1954-S	2.25	2,40	1949-D	11.50	12.00	1962-P	12.00	12.50
1955-P	11.00	11.50	1951-S	11.50	12.00	1962-D	10.75	11.25
1958-P	2.85	3.00	1955-D	66,00	69.50	1963-P	10.50	11.00
1959-P	2.25	2.40	1958-P	13.50	14.00	1963-D	10.50	11.00

### SINGLE AND ROLL SETS

	BU S	INGLES	BU RO	OLLS	CIRC. SINGLES		CIRC.	ROLLS
	BID	ASK	BID	ASK	BID	ASK	BID	ASK
LINCOLN CENTS - 1941 to date	16.50	17.50	700.00	750.00				
JEFFERSON NICKELS - 1938 to date	95.00	100.00	3500.00	3750.00	18.00	19.00	750.00	795.00
WARTIME NICKELS (11 rolls)	19.00	20.00	675.00	725.00			42.00	43.50
ROOSEVELT DIMES - 1946 to date	37.00	39.00	1725.00	1800,00	6.10	6.50	300.00	325.00
1955-PDS DIMES (3 rolls)			132.00	140.00			41.00	42.50
WASHINGTON QUARTERS - 1941 to date	81.00	85.00	3000.00	3250.00				
WALKING LIBERTY HALVES - 1941-47	135.00	140.00	2550.00	2800.00	12.50	13.50	235.00	250.00
FRANKLIN HALVES - 1948-63	130.00	135.00	2500.00	2700.00	28.00	29.00	550.00	580.00



	t/	ie	C	0	I	V		)EA.	LER	newsl	etter
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MA	MARKET CLOSING PRIC				PRICE	S	BU	SILV	/ER	DOL	LARS
			ELES		OLLS				ELES		LLS
	Mint.	BID	ASK	BID	ASK		Mint.	BID	ASK	BID	ASK
	M	ORGAN	N DOL	LARS			<b>N</b>	10RGA	N DO	LLARS	
1878 8tf 1878 7tf	10.094	8.25 2.75	8.75 3.00	160.00 57.50	165.00 60.00	1895-P 1895-O	0.013 0.450	175.00	200.00		
1878 7/8 1878-CC	2.212	10.75 8.25	11.50 8.75	190.00 160.00 47.50	- 200.00 170.00 50.00	1895-S 1896-P 1896-O	9.977 4.900	325.00 2.50 26.00	350.00 2.75 27.50	43.00	45.00
1878-S 1879-P 1879-CC	9.774 14.807 0.756	2.50 2.35 135.00	2.75 2.50 145.00	47.50	50.00	1896-S 1897-P	5.000	130.00	140.00	74.00	77.50
1879-O 1879-S	2.887 9.110	4.00 2,35	4.25 2.50	75.00 47.00	77.50 49.50	1897-O 1897-S	4.004 5.825	12.00 7.50	13.00 8.00	250.00 160.00	+
1880-P 1880-CC		2.35 45.00	2.50 47.50	$46.00 \\ 850.00$	48.00	1898-P 1898-O	5.885 4.440	2.60 2.50	2.85 2.75	51.00 50.00	55.00 + 52.50
1880-O 1880-S 1881-P	5.305 8.900 9.164	2.75 2.35	3.00 2.50	62.00 44.00 50.00	65.00 - 46.00 + 52.50	1898-S 1899-P 1899-O	4.102 0.331 12.290	19.00 17.50	20.00 18.00	335.00	410.00 350.00
1881-CC 1881-O		2.50 60.00 2.35	2.75 62.50 2.50	1200.00 44.50	46.00	1899-S 1900-P	2.562	2.35 28.00 2.35	2.50 29.00 2.50	44.00 520.00 45.00	46.00 540.00 47.00
1881-S 1882-P	12.760 11.101	2.35 2.35	2.50 2.50	44.00 50.00	46.00 + 52.50	1900-O 1900-S	12.590	2.35 15.00	2.50 2.50 16.00	46.00	48.00 285.00
1882-CC 1882-O	1.133 6.090	20.00 2.35	21.00 2.50	$400.00 \\ 45.00$	47.00	1901-P 1901-O	6.963 13.320	40.00 2.35	42.00 2.50	47.00	49.00
1882-S 1883-P	9.250 12.291	2.35 2.35	2.50	44.00	- 46.00 46.00	1901-S 1902-P	2.284 7.995	20.00	21.50 5.50	95.00	450.00 100.00
1883-CC 1883-O	8.725	20.00 2.35	21.00 2.50	400.00	45.00	1902-O 1902-S	8.636 1.530	2.35 38.00	2.50 40.00	44.00 750.00	46.00
1883-S 1884-P 1884-CC	6.250 14.071 1.136	18.00 2.35	19.00 2.50 26.50	45.00 500.00	47.00	1903-P 1903-O 1903-S	4.653 4.450 1.241	5.25 22.50 - 200.00	5.75 + 23.50 225.00	95.00 420.00	100.00 440.00
1884-CC 1884-O 1884-S	9.730 3.200	25.00 2.35 40.00	26.50 2.50 42.50	43.00	44.50	1904-P 1904-O	2.789 3.720	11.00			+ 52.50
1885-P 1885-CC	17.788	2.35 45.00	2.50 47.50	44.00 900.00	46.00	1904-S 1921-P	2.304 44.690	130.00 2.25	140.00 2.40	43.00	45.00
1885-O 1885-S	9.185 1.497	2.35 7.50	2.50 8.00	43.00 140.00	44.50 150.00	1921-D 1921-S	20.345 21.695	4.00 4.00	4. 25 4. 25	77.50	80.00 + 80.00
1886-P 1886-O	19.964 10.710	2.35 14.00	2.50 15.00	43.00 230.00	- 44.50						
1886-S 1887-P 1887-O	0.750 20.291 11.550	29.00 2.35 3.00	30.00 2.50 3.25	570.00 43.00 60.00	- 44.50 62.50						
1887-S 1888-P	11.550 1.771 19.184	9.00 2.35	9.75 2.50	190.00 44.00	46.00			PEAC	E DOL	LARS	•
1888-O 1888-S	12.150 0.657	2.45 29.00	2.65 30.00	48.00 575.00	50.00	1921-P	1.006	21.50	22.50	425.00	450.00
1889-P 1889-CC	21,727 0.350	2.35 575.00	2.50 600.00	47.00	49.00	1922-P 1922-D	51.737 15.063	2.10 4.00	2.25 4.25	40.00 72.50	41.50 75.00
1889-O 1889-S 1890-P	11.875 0.700	8.00 28.00	8.50 29.00	150.00 550.00	165.00 + 575.00	1922-S 1923-P	17.475 30.800	4.25 2.10	4.50 2.25	76.00 40.00	80.00 41.50
1890-P 1890-CC 1890-O	16.803 2.309 10.701	2.75 19.00 3.50	3.00 20.00 3.75	55.00 360.00 67.00	57.50 70.00	1923-D 1923-S 1924-P	6.811 19.020 11.811	6.50 4.25 2.50	7.00 4.50 2.75	130.00 75.00 48.00	140.00 - 77.50 50.00
1890-S 1891-P	8.230 8.694	5.00 8.00	5.50 8.50	105.00	110.00	1924-P 1924-S 1925-P	11.511	29.50 29.50	31.00	46.00	47.50
1891-CC 1891-O		18.00 8.50	19.00 9.00	360.00 150.00	165.00	1925-S 1926-P	1.610	14.00 7.50	15.00 8.00	200.00 140.00	220.00 155.00
1891-S 1892-P	5.296 1.037	8.50 11.00 +	9.00	155.00 210.00	225.00	1926-D 1926-S	2.349 6.980	8.50 5.00	9.00 5.50	160.00 97.50	175.00 110.00
1892-CC 1892-O	2.744	39.00 9.00 +	41.00 9.75	750.00 175.00	+	1927-P 1927-D	.848 1.269	17.00 21.00	18.00 22.50	320.00 400.00	345.00
1892-S 1893-P 1893-CC	1.200 0.379 0.677	39.00 150.00	41.00			1927-S 1928-P	.361	31.00 65.00	33.00 70.00	1300.00	350.00
1893-CC 1893-O 1893-S	0.300	150.00 125.00	160.00 140.00			1928-S 1934-P 1934-D	1.632 .954 1.570	18.00 19.00 21.00	19.00 20.00 22.50	305.00	350.00 320.00
1894-P 1894-O	0.111 1.723	130.00 30.00	140.00 32.00			1934-S 1935-P	1.011	150.00 11.00	160.00 12.00		185.00
1894-S	1.260	35.00	37.50	670.00	695.00	1935-S	1.964	34.00	35.00		695.00
				P	ROOF	S	ETS				
		DID	ASK	P	ROOF	BID	ETS			BID	ASK
	(3, 837)	800.00 +	850.00	1952	(81, 980)	BID 44.00	ASK - 46,50	) 1961		44) 5.78	6.00
1937 1938	(5, 542) (8, 045)	800.00 + 315.00 155.00 +	850.00 330.00 165.00	1952 1953 1954	(81,980) (128,800) (233,300)	BID 44.00 31.00 24.75	ASK - 46.50 32.50 + 25.50	) 1961 ) 1962 ) 1963	(3, 218, 0 (3, 075, 6	44) 5.78 19) 5.78 45) 5.88	6 + 6.00 6 + 6.00 6 + 6.10
1937 1938 1939 1940	(5, 542) (8, 045) (8, 795) (11, 246)	800.00 + 315.00 155.00 + 135.00 93.00	850.00 330.00 165.00 140.00 97.50	1952 1953 1954 1955 1956	(81, 980) (128, 800) (233, 300) (378, 200) (699, 384)	BID 44.00 31.00 24.75 31.50 14.25	ASK  - 46,56 32,50 + 25,50 32,50 + 14,75	) 1961 ) 1962 ) 1963 ) 1964 ; 1965	(3, 218, 0 3, 075, 6 (3, 950, 76 sms	14) 5.78 19) 5.78 45) 5.88 62) 13.50 3.50	6 + 6.00 6 + 6.00 6 + 6.10 0 + 14.00 3.75
1937 1938 1939 1940 1941	(5, 542) (8, 045) (8, 795)	800.00 + 315.00 155.00 + 135.00	850.00 330.00 165.00 140.00	1952 1953 1954 1955	(81, 980) (128, 800) (233, 300) (378, 200)	BID  44.00 31.00 24.75 31.50	ASK - 46,50 32,50 25,50 32,50 14,75 14,75	1961 1962 1963 1964 1965 1966 1966	(3, 218, 0 (3, 075, 6 (3, 950, 76	14) 5.75 19) 5.75 45) 5.85 62) 13.50	6 + 6.00 6 + 6.00 6 + 6.10 0 + 14.00 0 3.75 0 4.25

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1948-D	\$25.00
1950-P	31.00
1953-S	18.00
1954-S	23.00
1958-P	16.00
I area quantities nos	dod

DAN WONG ANA 32 Yuma, Arizona 85364

WANTED bags circ quarters paying

1935-D---- \$1550 1936-S---- \$1850 1938-S---- \$4000 1939-S---- \$4500 1940-D--- \$4000 1946-S---- \$2500 call for latest selling quotes Pay \$2600 for (100) 1954 proofs

PROGRESSIVE INVESTMENT CORP.
P.O. Box 1751
Jackson, Mississippi 39205

Vol. V No. 47

November 24, 1967

Single copy price: \$1.00

#### STRONG ENTIRE MARKET REMAINS

# The Market in Depth

Bidders continued to outnumber sells throughout the weekand again all series have participated in the still advancing market. Popular low mintage dates and late-date rolls are perhaps the most sought after in the "roll department" (although both Lincolns and Washingtons record general advances across the series) - and proof sets seem to be saying that "the sky's the

As for Lincolns, the few buyers who are now getting into the market are asking for gem rolls of numerous searce and not-soscarce dates. However, limiting their buying to rolls "without spots, smudges or toning" results in very few transactions. At today's levels, not many dealers will part with choice material.

Most of the same Roosevelt rolls which have been appearing on "want lists" for several weeks now have advanced still further. The 1947-P & D. 1950-P, 1952-S, 1953-S, 1954-S, 1955-D and 1958-P rolls just don't seem available in quantities large enough to satisfy eurrent demand—and in the more expensive category, 1949-P & S and 1950-S are also rather elusive.

Franklins have been briskly traded-and 1949-D, 1951-D & S, 1952-S and 1953-S are also in that short supply eategory. Sales and interest is also quite evident for the late-date rolls which are still priced so reasonably.

The proof set scene is still a busy one—with the advances reaching even more impressive heights. Only the dates after 1960 seem to be plentiful enough to fill most orders—with the 1964 now being traded in the \$13.00-\$13.50 range. Interest has quickened for both the 1953 and 1955 sets-two issues which are still somewhat underprised in relation to the rest of the market.

## This Week's Market

For the first time in months, many prices have begun to edge forward. Choice rolls are difficult to buy at today's levels.

1939S, 41D & 41S - All up slightly

1943S - Bid now at \$27

1951S - Still moving; bid now \$19

1955S - Sales noted again at \$14.50

1960P sm - Bid moves up to \$157

Interest in gem rolls of Wartime dates remains evident; other issues mostly unchanged this week.

1938D - Bid up to \$127.50

1942P (t 2) - Bid up to \$147.50

1942S - Choice rolls wanted at a higher \$75

1944S & 1945P - Both issues up slightly

1950D - Available in the \$485-\$500 range

#### DIMES:

Again plus signs pepper the charts-most dates remain elusive.

1947P & 1947D - Still moving up!

1947S & 1950D - Offered at slightly lower levels

1952S - Bid moves up to \$52

1953S & 1954S - Also still advancing!

1955P - Bid now at \$61

1955D - Bid now at \$50

#### QUARTERS:

As with the Roosevelts, a rash of plus signs has appeared.

1942D - Sales noted at a higher \$45

1943P - Bid moves up to \$40

1950PDS - All three rolls up slightly

1953S & 1954S - Still advancing; hard to locate

1955D - Offered this week at \$115

1958P - Bid reaches \$39

#### HALVES:

Interest remains high; scarce dates are still almost impossible to buy.

1946D - Bids as high as \$170

1949D - Up again; bid now at \$225

1952S - Bid reaches \$110

1955P - Sales at a slightly higher \$132

1958P - Bid now at \$35

"Common" dates remain available at current levels; scarce dates rarely offered.

1878 (7 tf), 89P & 90P - All up slightly

1892P - Bid moves up to \$225

1899P - Sales registered at \$340

#### PROOF SETS:

Still hot! and once again gains are recorded for most sets.

1953 & 1955 - Bid now at \$32

1956 - Still searce at \$15 bid

1958 - Bid up to \$24

1960 sm - Bid up to \$28

1964 - Available for around \$13.25

#### EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BlD	ASK		BlD	ASK
Jefferson		1	1938-P	31.00	33.00
1939-D	24.00	25.00	1938-S	19.50	21.00
Mercuries	;		1939-S	20.00	21.50
1934-D	12.50	13.50	1940-D	28.00	30.00
1935-D	16.50	17.50	Walking Lil	berties	
1936-D	12.00	13.00	1934-P	6.50	+ 7.00
Washingto	ns		1934-D	21.50	23.00
1932-P	8.25	8.75	1934-S	47.50	50.00
1932-D	185.00	195.00	1935-D	32.00	34.00
1932-S	90.00	95.00	1935-S	50.00	52.50
1934-P	6.75	7.50	1936-D	13.00	14.00
1934-D	35.00	40.00	1936-S	23.00	25.00
1935-D	37.50	40.00	1937-D	42.50	45.00
1935-S	19.00	20.00	1937-S	37.50	40.00
1936-D	185.00	195.00	1938-P	22.50	24.00
1936-S	20.00	21.50 <sup>2</sup>	1938-D	145.00	155.00
1937-S	37.50	40.00	1939-S	17.50	18.50

Some interest noted for quantities of 1967 sets—as well as 1967 halves and dollars.

(Continued on Page 2)

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PUBLISHER . . . . . Orvil L. Payne

EDITOR .... Allen Harriman

STAFF COLUMNIST

market.

George W. Haylings

CIRCULATION MANAGER

Robert Evans

GRAPHICS . . . . . . . . . . . . Dale W. Hall Darcy H. Hall

THE COIN DEALER NEWSLETTER reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the

INVESTORS NOTE: the prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

### HOW TO USE THE COIN DEALER NEWSLETTER

BID columns show the highest price at which dealers are offering to buy.

ASK columns show the lowest price at which dealers are offering to sell

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday afternoon.

Most prices on lower priced rolls are in bag lots.

Mintages are shown in millions.

#### SUBSCRIPTION RATES:

ONE YEAR: \$25.00 THREE MONTHS: \$7.50 SINGLE COPY: \$1.00

## GEORGE W. HAYLINGS

There were only two million stamp collectors back in 1946. Today we have twenty five million stamp collectors who are spending One Hundred Million dollars this year for some four thousand new stamps that will be issued. Twenty Three Million new collectors added to a growing hobby in just 20 years!

In 1946 it is estimated that there were only 35,000 collectors of coins. Today we find the hobby has grown to an interested group of eight million. True, perhaps less than a million are "hard-core" collectors... but as in all hobbies we have the fanatic and the mildly interested. The stamp collecting hobby had a head start on the coin hobby ... a fifty seven to one headstart!

Stamp collecting has 12-1/2 times the collectors it had back in 1946, twenty years ago. Coin collecting has 228 times as many interested hobbyists today . . . even 28-1/2 times as many hardcore collectors as it had in 1946. If this kind of growth continues in the years ahead we can expect the coin collecting hobby to have twenty five million collectors. How long will it take? Well, we had about two million coin collectors in the year 1955. It took twenty years for the stamp collecting hobby to grow from a total of two million to twenty five million . . . therefore . . . figuring at that same rate . . . the coin collecting fraternity should total twenty five million in the year 1975. And that is only a little over eight years from now! Imagine . . . a hobby that could triple in size in just eight years! Investment gains would have to go along with such an increase. With twenty five million seeking coins, the investor who has been passing along the inventory of the future, might not be so unpopular. He might mean the salvation of the hobby some eight years from now!

Changing the subject. Which coins came through the current two year slump with the least loss... the circulated or the uncirculated? In the Lincoln cents the losses were very high for the circulated, much less for the uncirculated. For the Indianheads the key coins did better in uncirculated than they did in circulated. However, the circulated semi-key and the circulated common Indianheads came through the two year decline in better shape than the uncirculated semi-keys and uncirculated commons. Among the Buffalo nickels we find that the uncirculated won over the circulated in all types (keys, semi-keys and common).

Lack of proper merchandising hasn't helped the coin investment during the past two years. The investment behind the hobby can never be completely satisfactory until the dealer-customer relationship improves. The numismatist is a breed all to himself. It takes special knowledge and training . . . a special kind of insight . . . to sell this individual. When he is buying coins he is not the same person that was buhing groceries or cameras the day before. Perhaps some day merchandising methods that are used to sell the vacuum cleaner or the suit of clothes can also be used to sell coins . . . but not now. This will come gradually and it will take many years. We will need a completely new kind of collector and until the old-time collector passes on I am afraid that the dealer will have to be a "special kind" of coin collector.

We must have a system of authentication and identification for coins . . . and soon. The beautiful headquarters in Colorado is fine and dandy but the ANA must now go on to more important things. With proper equipment, owned by the ANA, we could have certificates of authentication and indentification. A dollar fee could be charged and this would pay to register the coin. The coin would be photographed in ten or fifteen diameters, the exact weight in two or three decimal points. This information would not only be put on the certificate but also on micro-film and then stored by the society. Dealers would then cooperate by refusing to buy any coins that did not have this certificate. If they did buy such coins under the counter, so to speak, then the customer would be educated to refuse to buy any coin unless this certificate is in evidence. In this manner stolen coins would have no market and even if they were purchased by a dealer, could not be sold. If there was an illegal sale the customer and the dealer involved could be thrown in jail as the coin would be identifiable and the real owner would have no trouble in prosecuting. If all coins were then listed in all coin publications as soon as they were stolen it would be most difficult to dispose of such material. Registering coins would also assure the owner that this coins were genuine as this would also be considered by people who know how to authenticate. All of these ideas have been proposed... even in greater detail. Let us hope that many of these ideas are put into shape so that they will actually be used in the near future.

THIS WEEK'S MARKET (Continued from page 1)

PROOF LIKE SETS:

1967

PROOF	LIKE	DOLLARS
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	BID	ASK		BID	ASK
1960	\$ 9.25	\$10.00	1962	\$ 3.75	\$ 4.00
1961	8.25	9.00	1963	1.85	2.10
1962	5.00	5.50	1964	1.60	1.75
1963	3.30	3.55	1965	1.30	1.50
1964	3.00	3.25	1965 (blunt	1.50	1.75
1965	2.25	2.50			
1965 (blunt)	2.50	2.75			
1966	4 00	4 25			

5.25 +

5.50

MAF	RKE	ET (	CLC	1120	VG	PRI	CE	S				BL	F	ROL	LS
	* Rele	u to "l'ail;	y Singles"	of THIS	WITEK'S	MARKIT									
		CENTS			NICKI	-		DIMIES	_		QUARTI			HALVES	
	Mint	1311)	ASK	Mint.	BID	ASK	Mint.	1311)	ASK	Mint.	1311)	ASK	Min(.	BID	ASK
1935-P 1935-D	245.4 47.0	$\frac{22.00}{37.50}$	23.50 40.00	58.3 12.1	100,00 250,00	110.00 275.00	38,8 10,5	100,00	110,00	32,5 5,8	250,00 *	275, 00	9,2	110.00	120.00
1935-S 1936-P	38.7	80.00 20.00	\$5,00 21 00	10.3	215,00 100,00	230,00 110,00	15.8	300,00 80,00	325, 00 85, 00	$\frac{5.7}{41.3}$	200,00	215.00	3.9 12.6	100.00	110.00
1936-D 1936-S	40.6 29.1	37.50 52.50	40,00 56,00	21.1	100.00	110,00 125,00	16.1 9.2	225, 00		5,4	*	210.00	4.3	100.00	110.00
1937-P 1937-D	309.2 50.4	17.00 25.00	17.75 26.00	79.5	95.00	100.00	56.9	67.50	72.50 72.50	3,8	190.00	210.00	9,5	125.00	135.00
1937-S 1938-P	34,5	30.00	31.50	17.8 5.6	95.00 170.00	100.00 185.00	9.7	195.00 190.00	215.00 210.00	7.2	325.00	350.00	1.8	*	
1938-D	156.7 20.0	29.00 57.50	30,00 60,00	19,5 5, I	$\frac{42.00}{127.50}$	43.50 + 132.50	3,5	120,00 350,00 -	130,00 375,00	9.5 NM	+		4.1	*	
1938 - D buff 1938 - S	NM 15.2	60.00	65.00	7.0	90.00	95.00 170.00	NM 8.1	225.00	250 00	NM 2.8			NM NM		
1939-P 1939-D	316.5 15.2	17.00 105.00	17.75	120.6 3,5	27.00	28.00	67.7 24.4	75.00 65.00	80.00 68.50	33.5	150 00 270,00	165,00 285,00	6,8 4.3	110.00 160.00	120.00 170.00
1939-S 1940-P	52.1 586.8	22.00 ÷ 12.00	23 00 12 50	6.6	285.00 19.00	300.00	10.5	350,00 70,00	375.00 72.50	2.6 35.7	* 210.00	225.00	9.2	* 82.50	87.50
1940-D 1940-S	81.4 112.9	17.00 12.00	18.00 12.50	43.5 39.7	30.00 32.50	31.00 34.00	21,2 21,6	71.00 71.00	72.50 72.50	2.8	120.00	135.00	NM 4.6	142.00	150.00
1941-1 <sup>2</sup> 1941-1 <sup>3</sup>	887.0 128.7	14 00 ± 25.00 ±	14.73	203.3	19.00	19.75	175.1	37.00	38.50	79.0	46.00	48.00	24.2	73.00	76.00
1941-S	92.4	26.50 →	28.00	53.4 43.4	23.00 31.00	24.50 32.50	45.6	72. 50 51. 00	75.00 54.00	16.7	90.00	100.00 175.00	8.1	175.00 435.00	190.00 460.00
1942-P 1942-Pt2	657.8 NM	7 00 +		49,8 57.9	30.00 147.50	31.00 + 155.00	205,4 NM	37.00	38.50	102.1 NM	45.00	47.50	47.8 NM	68.00	70.00
1942-D 1942-S	206.7 85.6	7.25 100.00 +		13.9 32.9	240.00 75.00	250,00 + 80,00	60.7	37.00 55.00	38.50 60.00	17.5 19.4	45.00 + 465.00	47.50 490.00	11.0 12.7	185.00 155.00	195.00 165.00
1943-P 1943-D	684.6 217.7	7,00 14,50	7.50 15.25	271.2 15.3	35.00 74.00	36.50 77.50	191.7 71.9	30.00 35.00	31.50 36.50	99.7 16.1	40.00 +		53,2 11,3	68.00 120.00	70.00 130.00
1943-8 1944-P	191.6 1435.4	27.00 - 4.00	28.50 4.50	101.1	$-\frac{29.50}{55.00}$	31.00 57.50	60.4	36.00 30.00	37.50 31.50	21.7	90.00	94.50 24.50	13.5 28.2	210.00	225.00 70.00
1944-I) 1944-S	430.6 282.5	4.00 6.25	4.50	32.3 21.6	56.00 60.00	58.50	62.2	31.00	32.50	14.6	43.00 -	45.00	9.8	80.00	85.00
1915-19	1040.5	6.75	6.75 7.25	119.4	62.50	+ 63.00 + 65.00	19.5	30.00	34,50 31,50	74.4	54.00 23.50	56.00 24.50	8.9 31.5	85.00 68.00	89.00 70.00
1945-D 1945-S	226,3 181.8	6.75 7.25	7.25 7.75	37.2 58.9	32.00 25,00	33.50 26.00	40.2	33.00 33.00	34.50 34.50	12.3 17.0	70.00 46.00	75.00 48.00	10.0 10.2	75.00 75.00	80.00 80.00
1946-1 <sup>9</sup> 1946-D	991.7 315.7	4.50 ÷ 5.75	5.00 6.25	161.1 45.3	5,50 17.00	5.75 17.50	255.3	9.50 ± 17.00	10.00	53.4 9.1	21.00 67.00	22.00 74.50	12.1 2.2	80,00 170,00 +	85.00
1946-S 1947-1 <sup>2</sup>	195.1	4.75 13.00	5.25 13.75	13.6 95.0	27.50 5.75	29.00 6.00	$\frac{27.9}{121.5}$	40.00	42.50 38.50	4.2 22.6	95.00 38.00	100.00	3.7	100.00	105.00
1947-D 1947-S	194.8	5.00 + 13.00	5.50 14.00	37.8 24.7	16.00 17.00	17.00 18.00	46.5	39.00 - 34.00 -	40.00	15.3 5.5	35.00 85.00	37.50 90.00	3.9 NM	100.00	110.00
1945-P 1948-D	317.6 172.6	7.73 5.50	8.25 6.00	89.3 44.7	6.00	6.50	75.0	47.50	52.50	35,2	21.50 -	22.50	3.0	135.00	140.00
1948-S	81.7	26.50	27.50	11.3	36.00 40.00	37.50 42.00	52.8 35.5	35.00 35.00	37.50 37.50	16.5	39.50 + 40.00	41.00	4.0 NM	75.00	80.00
1949-P 1949-D	217.5 154.4	11.50 + 9.00	9.50	35.2	15.00 27.00	28.50	26.0	200.00 76.50	210.00 80.00	9.3	300.00 70.00	320.00 75.00	5.7 4.1	315.00 225.00 +	200,00
1949-S 1950-P	64.3 272.7	34.00 8.75	35.00 9.25	9.7	55.00 55.00	57.50 57.50	13.5	350.00 36.00	375.00	NM 25.0	30.50		7.8	275.00 185.00	295.00 195.00
1950-D 1950-S	335.0 118.5	4.00 12.50	4.50 13.00	2.6 NM	485.00	500,00	46.8	29.00 - 215.00		21.1	30.50 + 80.00 -		8.0 NM	100.00	105.00
1951-P 1951-D	294.6 625.4	13.75 3.25	14.50 3.50	28.7 20.5	19.00 23.00	20,00 24.00	103.9 52.2	27.00 16.50	29.00 17.00	43.5 35,4	21.50 - 17.00	22.50 18.00	16.9 9.5	47.00 175.00	49.00 190.00
1951-S 1952-1 <sup>5</sup>	100.9	19.00 ÷	20.00 15.00	7.8 64.1	95.00	7,50	31.6 99.1	195.00 12.50	205.00 13.25	8,9 38,9	160.00 20.00	175.00 21.00	13,7 21.3	155.00 34.00	165.00 36.00
1952-D 1952-S	746.1 137.8	2, 25 12, 25	2.50 12.75	30.6 20.6	68.00 16.50	72.50 17.50	122.1 44.4	18.00 50.00 +	19.00	49.8 13.7	16.50 63.00	17.50 66.00	25.4 5.5	25.00 110.00 +	26,00
1953-P 1953-D	256.9 700.5	4.75	5.00	46.8 60.0	5.00	5.50	53.6 136.4	17.50	18.50	18.7	34.50 4	36.00	2.8	175.00	185.00
1953-S	181.8	6.75 -	7.25	19.2	4.00 15.00	4.50 16.00	39.2	7.50 23.00 +		56.1 14.0	17.00 + 27.00 +	28.50	20.9	22.00 73.00	22.75 77.50
1954-P 1954-D	71.9 251.6	14.00 2.50	15.00 2.75	47.9 117.2	4.00 3.00	4.25 3.25	114.2 106.4	7.50 7.50	8.00 8.00	54.6 46.3	13.50 + 14.00 +	14.50	13.4 25.4	19.00 17.00	20.00 18.00
1954-S 1955-P	96.2 331.0	5. 25 2. 50	5.75 2.75	29.4 8.3	6.25 45.00	6.75 48.00	22.9 12.8	31.00 + 61.00 +		11.8	23.50 + 19.50 +		5.0	38.00 132.00 ÷	40.00 135.00
1955-D 1955-S	563.3 44.6	2.00 14.50	2.25 15.00	74.5 NM	5.25	5.75	14.0 18.5	50.00 + 29.50 +		3.1 NM	110.00 -	- 115.00	NM NM		
1956-P 1956-D	421.4 1098.2	2. 25 . 75	2.50	35.9 67.2	3. 25 2. 50	3.50 2.75	109.3	7,00 8,25 +	7.50	44.8 32.3	13.25 ÷ 14.50	13.75 15.00	4.7 NM	40.00	41.50
1957-P 1957-D	283.8 1051.3	2.00	2.25	39.7 1 136.8	3.75 2.50	4.00	161.4	6.50 8.75 +	7.00	47.8	12.50 12.50	13.00	6.4	29.00 17.00	30.00
1958-P	253.4	1.75	2.00	18.0	9.25	9.75	32.8	18.75 +	20.00	7.2	39.00 →	40,00	4.9	35.00 -	
1958-D 1959-P	610.9	. 60	.70	163.2 28.4	2,50 4,25	2.75 4.75	136.6 86.9	6.75	7.25	78.1 25.5	12.00	12.50	7.3	16.50 24.00	17.25 25.00
1959-D 1960-P	1279.8 588.1	, 60	. 70	160.7 57.1	2, 25	2.50	164.9 72.1	6.00	7.00 6.50	30.9	12.25 12.50	12.75 13.00	7.7	20.00	21.00
1960-P sm 1960-D	1580.9	157.00 +	.70	192.6	2.20	2.35	200.0	6.00	6.50	63.0	12.00	12.50	18.2	17.00	17.50
1960-D sm 1961-P	756.4	5.75 +	6.25	76.7	2.25	2,50	96.8	6.25	6.75	40.1	12.00	12.50	11.3	18.00	18.50
1961-D 1962-P	1753.3	,60	.70	229.3 100.6	2, 20	2,35	209.1 75.7	6.00	6.50 6.50	83.7 39.4	11.65 11.65	12.00	20.3	16.50 d	
1962-D 1963-P	1793,1 757.2	.55	.65	280.2		2.25 2.25	334.9 126.7	6.00	6.50	127.6	11.65	12.00	35.5 25.2	13.25 ±	13.75
1963-D	1774.0	. 55	. 65	276.8		2.25	421.5	6.00	6.50	135.3	11.50	12.00	67.1	12.00	12.50
1964-P 1964-D	2652.5 3799.0	.60	. 70	1028.6 1787.3	2.25	2.25	933,3 1189,6	5.50	5.75	559.7 704.1	11.50	12.00	235.6 156.2	12.00	12.50 13.25
1965 1966		. 55 . 55	. 65 . 65		2. 20 2. 20	2.35 2,35		5, 25 5, 25	5.50 5.50		10.50 10.50	10. 75 10. 75		11,00 10,50	11,50 11,00
1967 1968			.60		2.20	2.35		5.25	5,50		10,50	10.75		10,50	10.75
1969															
				`											

# INVESTOR'S REPORT

A NEW APPROACH TO TODAY'S INVESTMENT OPPORTUNITIES

### TYPE COLLECTING

### and THE OBSOLETE DENOMINATIONS

Editors Note:

The following article appeared in its original form early in 1965. At that point on the numismatic scene, type collecting had again come into its own after a lull of several years. Since then most prices have advanced—some very handsomely. Numerous requests have been received for publication of an up-dated version of the original analysis—one that outlines the best buys and investment potential of the obsolete denominations as they stand TODAY.

For several years now, investors, large and small, have recognized the trend toward type-collecting and have put at least part of their investment capital into truly scarce and desirable type material. In addition to the investor, many collectors have been more or less forced into type-collecting because of the prohibitive cost of assembling complete sets of most earlier U.S. coinage—especially in Uncirculated condition. To witness the activity at recent auctions and conventions is to realize that the popularity of choice type coins is as strong as ever—with prices reaching encouraging new heights.

In the next few issues of the Newsletter we will examine the investment potential of each of the nineteen different types of the six obsolete denominations. A point to be remembered is that the mintage figures of the early type coins quite often do not reflect the true scarcity of the date. One reason for this is that in the early years of U.S. coinage, dies were held over from year to year. A vivid illustration of this can be seen in the mintage figures for the 1795 half cent (25,600 pieces) and the 1796 half cent (115,480 pieces). Comparing the absolute rarity of the 1796 coin with the relatively common 1795, it is virtually certain that almost the entire quantity reportedly struck in 1796 were minted from 1795 dies.

Another reason for the irrelevance of early mintage figures is that quantities were reported for the fiscal rather than the calendar year. A further point to be mentioned is that, in some cases, many coins issued with a particular date were later melted by the mint. An example of this is the 1811 half cent; with a mintage of 63,140 (nearly exactly that of the 1825 issue) this date is really quite scarce in relation to the 1825 and other dates of similar or smaller mintage.

A final reason is that quite often uncirculated specimens of some of the larger mintages were not saved in quantity when collectors of the day concentrated on lower mintages of other

years or branch mint coins. An excellent example of this can be seen in the availability of the 1851-O silver three cent piece. This date, though enjoying a high Guide Book listing, is much more easily obtained than the 1851, 1852, or 1853 Philadelphia coins—which were minted in quantities ranging from ten to twenty times that of the New Orleans coin.

#### HALF CENTS

There are five distinct types in the half cent series. Specimens of the last three types are readily available and are currently priced from \$5.00 to \$10.00 per copy in the lesser grades—from \$20.00 to \$30.00 for most dates in Very Fine to Extremely Fine condition. The earlier two types are much more scarce and are usually offered only in the lower grades. Prices vary greatly for these dates and the better grades are quite expensive. Practically all half cents are a good investment as almost all years were struck in small numbers. Only two years, 1804 and 1809, saw quantities of slightly over one million pieces. Twenty-eight issues were well under one-half million mintage, and of these, twenty were minted in quantities of less than 200,000.

#### 1793 LIBERTY CAP TYPE (facing left).

Very scarce in all grades, this date is the only year of its type and is, therefore, definitely a good investment in all grades. However, price and availability limit investing in this issue to nearly all except serious collectors to whom investment is still important yet not really foremost. The 1968 Guidebook lists this scarce coin at \$250 in Good condition to \$1050 in Very Fine. Current sales are generally at or near these levels and the rarely offered XF or AU pieces always bring impressive prices.

#### 1794-1797 LIBERTY CAP TYPE (facing right).

Though this type is also quite scarce, they are considerably easier to obtain than the 1793 issue. Of this second type, the 1795 coin is the least expensive with the 1968 Guidebook listing at \$245 for a Very Fine specimen. This type group also includes the rarest of all half cents, the 1796 issue of which there are two varieties (the scarcest lists at \$4175 in the current Guidebook in Very Fine condition). The 1796 issue, of course, is excluded from the general area of "investment", but the other years of this second half cent type will certainly prove to be blue-chip material in the coming years.

#### 1800-1808 DRAPED BUST TYPE.

This third type in the half cent series is much easier to obtain than the two earlier types and Uncirculated specimens of 1800, 1804 and 1806 are relatively plentiful. Still, the entire mintage of this type is listed at only 3,425,572—quite a small number when one compares it to most later types. Investment should be limited to the better grades (at least FINE—preferably Very Fine and up) as future demand for high grade specimens will outstrip supply much faster than it will for the fairly common lower grades. Very Fine specimens list at \$25-\$30 in the 1968 Guidebook.

#### BOOK REVIEW

## EARLY HALF DOLLAR DIE VARIETIES, 1794-1836 by Al C. Overton

A third major work on the varieties of early U.S. half dollars has recently been released by Al C. Overton of Colorado Springs, Colorado. Serious collectors of halves from 1794 thru 1836 will find that this new volumn is far more complete than either Haseltine's "Type Table" (1881) or the standard "Register" published by Beistel in 1929.

This impressive 349 page volumn lists 156 main varieties which were unknown to Beistle. In fact, for both varieties and sub-varieties Beistle listed just under 700 entries while Overton's new work lists over 1,250. From 1805 to 1836 there are only four years for which there is not at least one new die variety listed.

Mr. Overton states that "perhaps the greatest handicap to the collecting of early halves by die varieties has been the lack of a fairly complete, precise and quick finding text book on the subject—neither of the two earlier works adequately covered all of the present known varieties".

Prices are not listed in this volumn. However, rarity is listed in categories from SCARCE TO EXTREMELY RARE and only the relatively common issues have no indication. These categories do not refer to percentage of the number minted, but rather to the whole quantity. For instance, EXTREMELY RARE indicates not over twelve specimens known.

For those who have put aside a few early halves, this will prove to be the opportunity to check them against the finest available die variety listings. Who knows, perhaps you may have an EXTREMELY RARE piece—or will be able to pick up some scarce specimens at or near the "common date" price!

The book is available in coin shops and book stores—or directly from Al C. Overton at P.O. Box 967, Colorado Springs, Colorado. The price is \$12.50.

M	ARKE	ET C	LOS	ING	PRICE	S	BU	SIL	VER	DOL	LARS
	Mint.	SING	LES ASK	RO	OLLS ASK		Mint.	SI BID	NGLES ASK	RO BID	LLS ASK
	2111111	D117	. ION	2,427	AUR						
	M	ORGAN	N DOL	LARS			N	MORG	AN DO	LLARS	
1878 8t	f 10.094	8.25 3.00 ÷		160.00 58.00		1895-P 1895-O	0.450	175.00	200.00		
1878 7/ 1878-C 1878-S	C 2.212 9.774	10.75 8.25 2,50	11.50 8.75 2.75	190.00 160.00 47.50	200.00 170.00 50,00	1895-S 1896-P 1896-O	4.900	325.00 2.50 26.00	350,00 2.75 27.50	43.00	45.00
1879-P 1879-C 1879-O	C 0.756	2, 35 135, 00 4, 00	2.50 145.00 4.25	47.50	50.00	1896-S 1897-P 1897-O		130.00 3.50 12.00	140.00 3.75 13.00	74.00 250.00	77.50
1879-S 1880-1	9.110 12.601	2.35 2.35	2.50	75.00 47.00 46.00	77.50 49.50 48.00	1897-S 1898-1	5.825 5.885	7.50 2.60	8.00 2.85	160.00 53.00 →	
1880-C 1880-O 1880-S		45.00 2.75 2.35	47.50 3.00 2.50	850.00 62.00 44.00	65.00 46.00	1898-O 1898-S 1899-P	4.102	2.50 19.00 17.50	2.75 20.00 18.00	50.00 340.00 +	52.50 410.00 - 360.00
1881-P 1881-C	9.164 C 0.296	2.50 60.00	2.75 62.50	50.00 1200.00	52.50	1899-O 1899-S	12.290 2.562	2.35 28.00	2.50 29.00	44.00 520.00	46.00 540.00
1881-O 1881-S 1882-P	12.760	2.35 2.35 2.35	2.50 2.50 2.50	44.50 44.50 50.00	46.00 46.00 52.50	1900-P 1900-O 1900-S	12.590	2.35 2.35 15.00	2.50 2.50 16.00	45.00 46.00	47.00 48.00 285.00
1882-C 1882-O	C 1.133 6.090	20.00 2.35	21.00 2.50	400.00 45.00	47.00	1901-1 <sup>2</sup> 1901-0	6.963 13.320	40.00 2.35	42.00 2.50	47.00	49.00
1882-S 1883-P 1883-C		2.35 2.35 20.00	2.50 2.50 21.00	44.00 44.00 400.00	46.00	1901-S 1902-1 <sup>3</sup> 1902-O	7.995	20,00 5.00 2.35		95.00 44.00	450.00 100.00 46.00
1883-O 1883-S	8.725 6.250	2.35 18.00	2.50 19.00	43.00	45.00	1902-S 1903-1	1.530 4.653	38.00 5.25	40.00 5.75	750.00 95.00	100.00
1884-P 1884-C 1884-O	C 1.136	2.35 25.00 2.35	2.50 26.50 2.50	45.00 500.00 43.00	47.00 44.50	1903-O 1903-S 1904-P	1.241	22.50 200.00 11.00	225.00	420.00 220.00	230.00
1884-S 1885-P	3.200 17.788	40.00 2.35	42.50 2.50	44.00	46.00	1904-O 1904-S	3.720 2.304	2.50 130.00	2.75 140.00	50.00	52.50
1885-C 1885-O 1885-S		45.00 2.35 7.50	47.50 2.50 8.00	900.00 43.00 140.00	44.50 150.00	1921-P 1921-D 1921-S	20.345	2.25 4.00 4.00	4.25	43.00 77.50 77.50	45.00 80.00 80.00
1886-P 1886-O	19.964 10.710	2.35 14.00	2.50 15.00	43.00 230.00	44.50	1321-3	41,050	4.00	4,20	11.50	00.00
1886-S 1887-P 1887-O		29.00 2.35 3.00	30.00 2.50 3.25	570.00 43.00 60.00	44.50 62.50						1
1887-S 1888-P	1.771 19.184	9.00 2.50 +	9.75 2.75	190.00 44.00	46.00			PEA	CE DOI	LLARS	
1888-O 1888-S 1889-P	0.657	2.50 + 29.00 2.50 +	2.75 30.00	48.00 575.00 48.00	50.00	1921-P 1922-P		21.50 2.10		425.00	450.00 41.50
1889-C 1889-O	C 0.350 11.875	575.00 8.00	600.00 8.50	150.00	165.00	1922-D 1922-S	15.063 17.475	4.00 4.25	4.25 4.50	40.00 72.50 76.00	75.00 80.00
1889-S 1890-P 1890-C	16.803	3.00 + 19.00	29.00 3.25 20.00	550.00 57.00 360.00	575.00 + 60.00	1923-P 1923-D 1923-S	6.811	2.10 6.50 4.25	7.00	40.00 130.00 75.00	41.50 140.00 77.50
1890-O 1890-S	10.701 8.230	3.50 5.00	3.75 5.50	67.00 105.00	70.00 110.00	1924-P 1924-S	11.811	2.60 29.50	+ 2.85 31.00	75.00 50.00	
1891-P 1891-C 1891-O	C 1.618	8.00 18.00	8.50 19.00	150.00 360.00	165.00	1925-P 1925-S 1926-P	10.198 1.610	2.50 14.00	2.75 15.00	46.00 200.00 140.00	47.50 220.00
1891-S 1892-P	5.296	8.50 8.50 11.00	9.00 9.00 12.00	150.00 155.00 225.00	165.00	1926-P 1926-D 1926-S	2.349	7.50 8.50 5.00	9.00 5.50	140.00 160.00 97.50	155.00 175.00 110.00
1892-C 1892-O 1892-S	2.744	39.00 9.00 500.00	41.00 9.75	750.00 175.00		1927-P 1927-D	.848 1.269	17.00 21.00 31.00	22.50	320.00 400.00	345.00
1893-P 1893-C		39.00 150.00	41.00 160.00			1927-S 1926-1 <sup>9</sup> 1928-\$	.361	65. 00 18. <b>0</b> 0	70.00	1300.00	350.00
1893-O 1893-S 1894-P	0.300 0.100	125.00	140.00			1934-P 1934-D	.954 1.570	19.00 21. <b>0</b> 0	20.00 22.50	305.00	320.00
1894-P 1894-O 1894-S	0.111 1.723 1.260	135.00 ÷ 30.00 35.00	145.00 32.00 37.50	670.00	695.00	1934-S 1935-P 1935-S		150.00 11.00 34.00			185.00 695.00
						•					
				P	ROOF	<b>= S</b>	ETS	3			
		BID	ASK		<u></u>	BID	ASK			BID	ASK
1936 1937	(3, 837)	800.00 315.00	850.00 330.00	1952 1953	(81, 980) (128, 800)	45.00 32.00	+ 47.5 + 33.5		961 (3,028,2 962 (3,218,0	244) 5.68 019) 5.68	
1938 1939	(5, 542) (8, 045) (8, 795)	155,00 135.00	165.00 140.00	1954 1955	(233, 300) (378, 200)	24.50 32.00	25.5 + 33.5	50 1 50 1	963 (3,075,6 964 (3,950,	545) 5.90 762) 13.00	+ 6.15 0 - 13.75
1940 1941	(11, 246) (15, 287)	93.00 90.00	97.50 95.00	1956 1957	(699, 384) (1, 247, 952)	15.00 7.75	+ 15.7	0 1	965 sms 966 sms	3.60 4.00	0 + 3.85 0 4.25
1942 1942 t2 1950	(21, 120) (51, 386)	85.00 100.00 130.00	90.00 105.00 135.00	1958 1959 1960	(875, 652) (1, 149, 291) (1, 691, 602)	24.00 10.00 7.40	+ 25.0 + 10.5 7.6	50	967 sms	5.00	5. 25
1951	(57, 500)	80.00 +	85.00	1960 s		28.00	+ 29.5				

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uр	10	25	WOI	ds			<b>\$</b> 2.	00
26	- ;	30	word	dn			2.	50
31	-	35	WOT	ds			3.	00

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. . . a Monday morning report on the Coin Market

Vol. V No. 48

December 1, 1967

Single copy price: \$1.00

### **DIMES & QUARTERS LEAD ACTIVE MARKET**

# The Market in Depth

Interest in single BU sets and in BU roll sets has increased significantly within the past few weeks. The fact is that very few roll sets a e offered for sale and that the single BU sets which are offered are usually priced somewhat ahead of the market. This is true for all scries (even Lincolns)—but particularly so for the silver denominations.

Single Franklin sets are now generally available for the higher figure of \$147.50—with the bid now around \$140. A sale at \$2650.00 was recorded this week for a BU roll set of Franklinsand this transaction perhaps removed the only available roll set from the tapes. A substantial price advance is likely before the next sale of this highly desirable roll set will be recorded.

Single BU sets of Washington quarters (1941 to date) are now for from plentiful. The many sets offered as low as \$75 have all been absorbed and this week's higher bid of \$85 has failed to produce results. A price tag of \$3250.00 is attached to the BU roll set of Washingtons which is currently available.

Roosevelt dime sets are still occasionally offcred at \$41.50with the bid now at \$38. However, these BU sets are becoming few and far between at this attractive level. Bids of \$1850.00 for a BU roll set are mostly unsuccessful and a sale was registered during the week at \$1000.00 for half a roll set. Again, with individual BU rolls attracting so much attention, it is likely that single and roll sets will sec substantial gains in the next few months.

Jefferson sets are receiving higher bids of \$105—with a few sets offered at \$110. No BU roll sets have been available to those bidders who are willing to pay a higher \$3650.00. Actually, this is the most difficult to obtain of all the late date roll sets-particularly in choice condition.

Though single BU Lincoln sets (1941 to date) are seldom traded, the roll set bid has increased to \$750.00 at this price, a gem roll set would be a bargain indeed-but chances are slim that a bidder at this level will be successful.

### This Week's Market

CENTS: Bid levels for gem rolls again edge forward-yet sales have been extremely limited.

1941P, D & S - All three up slightly

1942S - Bid now at \$103

1943S - Up another dollar; bid \$28 1948S - Scarce date bid now at \$28 1951S - Still moving; bid \$19.50

NICKELS: Semi-key dates dominate bidding with several advances registered.

1938D (Jeff) - Offered at \$130

1939S - Bid up to \$300

1942S - Bid up to \$80

1943D - Bid up to \$77

1950P - Bid up to \$60

1950D - Ask levels off at \$485

DIMES: Interest remains high—with many issues nearly impossible to buy.

1948P, D & S - All three advance 1949P - Bid up to \$210

1949S - Up slightly; elusive at \$355 bid

19501 - Bid up to \$40

1951P - Bid up to \$30

1953S & 1954S - Both rolls advance again!

1955S - Bid up to \$31

1958P - Bid up to \$20

#### QUARTERS:

Prices still climbing for those rolls which were in demand last week. Late dates edge forward.

1942D & 1943P - Both bid now at \$46

1948P, D & S - All three advance! 1950P - Bid up to \$32 1953P - Bid up to \$36

1955D - Sales noted at a higher \$115

#### HALVES:

Franklins remain very strong.

1948P - None offered to bids of \$150!

1950D - Bid up to \$102.50

1952D - Bid up to \$26 1954S - Bid up to \$39

1964P & D - Both rolls move up slightly

The many sharp increases in bid levels this week have failed to stimulate much trading!

1878 (7 tf) - Bid up to \$61

1879P & 1889P - Both rolls now bid at \$50

1880O - Bid up to \$70 1889O - Bid up to \$155

1890P - Bid up to \$60 1897P - Bid up to \$80

1898O & 1904O - Still elusive at \$50 bid

#### PROOF SETS:

Most dates remain steady at last week's levels as some profittaking becomes evident.

1953 & 1955 - Both sets now bid at \$32.50

#### EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

	BID	ASK		BID	ASK
Jefferson			1938-P	31.00	33.00
1939-D	24.00	25.00	1938-S	19.50	21.00
Mercurics			1939-S	20.00	21.50
1934-D	12.50	13.50	1940-D	28.00	30.00
1935-D	16.50	17.50	Walking L	iberties	
1936-D	12.00	13.00	1934-P	6.50	7.00
Washington	ns	•	1934-D	21.50	23.00
1932-P	8.25	8.75	1934-S	47.50	50.00
1932-D	185.00	195.00	1935-D	32.00	34.00
1932-S	90.00	95.00	1935 <b>-</b> S	50.00	52.50
1934-P	6.75	7.50	1936-D	13.00	14.00
1934-D	35.00	40.00	1936-S	23.00	25.00
1935-D	37.50	40.00	1937-D	42.50	45.00
1935-S	17.50	- 18.50	1937 <b>-</b> S	37.50	40.00
1936-D	185.00	195.00	1938-P	22.50	24.00
1936-S	20.00	21.50	1938-D	145.00	155.00
1937-S	37.50	40.00	1939-S	17.50	18.50

#### CANADIAN:

Bidding somewhat increased for all prooflike sets in quantityyet still at current levels.

(Continued on Page 2)

Vol. V No. 45

December 1, 1967

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THE COIN DEALER NEWSLETTER reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

INVESTORS NOTE: the prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

#### HOW TO USE THE COIN DEALER **NEWSLETTER**

BID columns show the highest price at which dealers are offering to

ASK columns show the lowest price at which dealers are offering to

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday afternoon.

Most prices on lower priced rolls are in bag lots.

Mintages are shown in millions.

#### SUBSCRIPTION RATES:

ONE YEAR: \$25.00 THREE MONTHS: \$7.50 SINGLE COPY: \$1.00

## GEORGE W. HAYLINGS

The coin investment continues to show the first signs of recovery. The 1950-D nickel roll has now advanced from \$375.00 to \$485.00 in just eleven weeks. A hundred and ten dollar price increase!

Coin World subscriptions continue to advance. Since August 9th, when the total subscriptions numbered 101,977, there has been an advance of 2,404 subscribers. This has been accomplished in a bare fourteen weeks!

While this has been going on proof set prices have been going up and up. Since July 21st a complete set of proof sets (1936 through 1964) has risen \$227.65 bid and \$269.45 . . on the teletype. On July 21st one could have bought a complete set for about \$2005.95. Today, at the time of this writing, you will pay \$2233.60... or more.

There is mo, e excitement in the air. Silver prices appear to be heading upward again now that the English Pound has been devalued. Hard coins will take on new value. Gold coins will excite interest. The investor of the future is going to have a real battle on his hands and it will be a battle of inflation. It will be extremely difficult to know what to piek. There is the chance that our own dollar will be greatly effected. While we hope that it will be strong enough to resist devaluation there is no absolute guarantee that this will not eventually happen . . . particularly if the government continues to spend more than it should despite the angry protests on the part of the voters. If the voters protest loud enough in the next election the spending MIGHT be cut . . . but you know how much faith one can put in a politician's promises. Even if we vote in a new gang it is hard to believe that they will resist that urge to spend and spend!

If it keeps up, all monetary experts firmly believe that our dollar will eventually be devalued. It is a matter of time. The amount of time will depend on how much of a cut in spending the politicians are willing to take! If there is no control imposed, on this throwaway spending . . . we are in for a siege of both deflation and inflation. The investor who picks the right investment or investments stands a chance of riding out these waves of deflation and inflation. There can be stormy weather ahead for the investor. I believe that he had better pick a firm raft or life-preserver . . . something that is hard and will float . . . and not a paper raft or life-preserver. What I am getting at is that the investor should look for HARD investments based on hard metals or commodities. Diamonds, platinum, gold, silver, rare items such as coins, stamsp, paintings, antiques. Any of these mentioned commodities or metals cannot be multiplied to any great degree. In fact there is a better chance of their decreasing in volume . . . of becoming scarcer. When things are scarce and rare . . . their value goes up and up . . . even faster than inflation and devaluation. Paper fiat currency is not one of these scarce items because it will be turned out in greater volume in the years ahead. It will bear less purchasing power year after year.

The stock market is getting to be most uncertain. Stocks on the American Stock Exchange, which are mostly lower in price and generally less seasoned, rose two and a half times as fast as those on the New York Stock Exchange. Even unlisted stocks that are traded across the counter went up about twice as fast as those on the New York Stock Exchange. This could be a dangerous market for speculation. Speculation by the Mutual Funds now resembles the "pool" operations of the late 1920's that contributed to the stock market crash in 1929. "Pools" are a conspiracy among traders to take turns bidding up a stock until they unload at a profit. They are illegal. . . and used to be called by a dirty word; manipulation. Now it is known by some investors as "painting the tape." We had a bit of this going on in the coin investment just before the bust. The government however, doesn't seem to have any power to prevent simultaneous buying and selling by the big Funds or big investors, so long as they act independently.

Many stock market investors are already leaving the market, attracted by the higher rate of return in the Bond market. Next they will be leaving the Savings & Loan Associations and I can't say that I blame them. When the government froze the interest rates at 4 to 5%, depending on the bank and location, that could be paid to depositors, it should have tried to freeze the rates that these same banks could charge when they loan money OUT. Rates have been going up and up and when they became too high these banks resorted to "points." In addition to the high interest, the borrower would be required to give "points." Just another way of getting higher interest or higher "charges." The devaluation of the English Pound is going to force these banks to up their PAYING interest to 6% or more . . . os that will be at least ONE good thing that will come out of it.

My "underground" also tells me of late that stock market investors are once again studying the coin market. They may come over.

THIS WEEK'S	MARKET	(Continue	ed from Page I)		
PROOF LIKE	SETS:				
	BID	ASK	1	BID	ASK
1960	\$ 9.25	\$10.00	1967	\$ 5.35 +	\$ 5.65
1961	8.25	9.00	PROOF LIKE	DOLLARS:	
1962	5.00	5.50	PROOF EELE	DOLLIMID.	
1963	3.30	3.55	1962	3.75	4.00
1964	3.00	3.25	1963	1.85	2.10
1965	2.25	2.50	1964	1,60	1.75
1965 (blunt)	2.50	2.75	1965	1,30	1.50
1966	4.00	4.25	1965 (blunt)	1.50	1.75

#### MARKET BU CLOSING PRICES ROLLS \* Refer to "Placky Singles" of THIS WELK'S MARKET NICKLIS DIMES CLATS QUARTERS HALVES BID BID ASK ASK BID Mint. Mint Mint Mint. ASK 1311) ASK Mint BID ASIG 110.00 1935-1 245.4 20.00 -21.50 58.3 100.00 58.8 100.00 110.00 32,5 250.00 275.00 9.2 110.00 120,00 47.0 40.00 1935-10 37.50 12.1 250,00 275.00 10.5 5.8 3.0 35.7 F0.00 10.3 125, 00 230.00 300.00 325,00 1935-S 80.00 309.6 20.00 21.00 119.0 100.00 110.00 67.5 85,00 41.3 200.00 215.00 12.6 100.00 110.00 37,50 1936-D 40.6 32,50 24,4 100.00 110.00 16.1 5.4 4.3 29.1 309.2 1936-S 52.50 56,00 14.9 115,00 125,00 $\frac{9.2}{56.9}$ 250.00 17.00 1937-1 17 75 67.50 95.00 100.00 72.5019.7 190,00 210.00 9.5 125.00 135,00 1937-D 50.426,0097.50 14.1 195.00 215.00 325,00 350.00 25,00 1.8 175.00 43.50 5.6 19.5 9.7 1937-8 34.5 30.00 31.50 160,00 180.00 195.00 $\frac{2.1}{4.1}$ 42,00 120,00 130.00 5.4 7.0 1938-D 20.0 57.50 60.00 125.00 130.00 350.00 375.00 NAI NM 1938 - D buff NM NM 90.00 95.00 $\frac{15.2}{316.5}$ 1935-5 60.00 65.00 250.00 75.00 65.00 80.00 65.50 1939-1 120.6 67.7 17.00 17.73 27,00 25.00 33.5 150,00 165.00 6.8 110.00 120,00 3.5 6.6 1939-D 105.00 110.00 24.4 4.3 7.1 270.00 285,00 160.00 170.00 22.00 12.00 300.00 19.00 350.00 70.00 375.00 72.50 72.50 1939-5 23,00 12,50 10.5 1940-1 210.00 225.00 82.50 87.50 17.00 12.00 81.4 31.00 21.2 71.00 2.8 8.2 1940-D 18.00 43.5 30.00 NM 112.9 32.50 142.00 73.00 175.00 71.00 140.00 1940-5 34.00 $\frac{72.50}{38.50}$ 4.6 150.00 15.00 27.00 46.00 90.00 14.50 19.00 19.75 37.00 48.00 128.7 72.50 1941-D 24.50 75.00 100.00 25.50 23.00 190.00 53.4 45.6 16.7 11.2 43.4 92.4 657.5 27.50 51.00 37.00 54.00 38.50 29.00 31.00 43.1 32.50 16.1 102.1 $\frac{8.1}{47.8}$ 6.50 47.50 1942-1 7.00 49.8 32.50 205.4 45.00 68.00 70.00 NM 155.00 NM NM 206.7 7, 25 7.75 37.00 38.50 46.00 + 45.00 1942-D 13.9 240.00 250.00 60.7 17.5 11.0 185.00 195.00 103.00 1942-S 110.00 60.00 85.0 80.00 55.00 465,00 500.00 155.00 49.3 19.4 165.00 46.00 70.00 36.50 1943-P 684.6 7.50 35.00 30.00 31.50 68.00 70.00 14.50 77.00 15.25 35.00 36.50 72.50 1943-D 217.7 15.3 71.9 16.1 11.3 120.00 130,00 25.00 31.00 60.4 36.00 37.50 90,00 94.50 225.00 210.00 $\frac{21.7}{105.0}$ 13.5 28.2 4.00 4.50 1944-P 1435.4 119.2 55.00 57.50 231.4 30.00 23.50 31.50 24.50 68.00 70.00 430,6 32,3 4.50 31.00 14.6 1944-D 56,00 58.50 62.2 32.50 43.00 45.00 9.8 80.00 85.00 63.00 1944-5 6.25 33.00 34.50 6.7560.00 54.00 56.00 85.00 89.00 62.50 32.00 23.50 70.00 1040.3 1945-F 119.4 65.00 159.1 30.00 31.50 74.4 24.50 31.5 68.00 70.00 6.75 33.00 75.00 1945-D 226,3 7.25 37.2 33.50 40.2 34.50 12.3 10.0 75.00 80.00 7.25 4.50 1945-S 1946-F 181.8 7.75 34.50 17.0 53.4 25.00 26.00 33.00 48.00 10.2 75.00 80.00 991.7 161.1 5.50 17.00 9.50 21.00 22.00 12.1 80.00 85 00 315.7 61.0 17.00 9.1 2.2 6.00 18.00 67.00 74.50 170.00 180.00 5.00 13.50 29.00 6.00 40.00 37.00 1946-5 198.1 . 50 27.50 5.75 42.50 38.50 95.00 100.00 105,00 190.6 14.00 38.00 4.1 3.9 40.00 125.00 130.00 5.00 1947-D 194.8 5.50 37.8 16.00 17.00 46.8 38.00 15.3 35.00 100.00 105.00 99.0 14.00 34.8 1947-5 13.00 17,00 18.00 34.00 36.00 85.00 90.00 NM 75.0 52.8 194×-P 317.6 6.00 6.50 50.00 150.00 55.00 23.00 24.50 172.6 44.7 16.8 1945-D 5.50 6.00 36.00 37.50 38.00 40.00 41.50 44.00 4.0 75.00 80.00 NM 16.0 28.00 40.00 42,00 29.50 37.00 39,00 42.50 45.00 217.5 15.00 5.7 4.1 3.7 325.00 1949-F 12.00 12.75 60.7 16.00 30.9 210.00 9.3 300.00 320.00 315.00 1949-D 154.4 35.2 26.0 10.1 9.25 -28.50 9.75 27.00 76.50 80.00 70.00 75.00 225.00 250.00 1949-5 64.3 34,00 8.75 4.25 9.7 55.00 355.00 40.00 9.25 57.50 375.00 270.00 185.00 295.00 195.00 272.7 32.00 34.00 1950-J 50.2 9.5 42.50 25.0 7.8 1950-D 335.0 4.75 2.6 470.00 485.00 46.8 29.00 31.00 21.1 31.50 8.0 102.50 107.50 30.50 1950-9 118.5 NM 20.4 215.00 230.00 10.3 80.00 85.00 NM . 00 14.50 19.00 103.9 32.50 49.00 16,9 13 52.2 31.6 1951-D 625.4 3.25 3.50 20.5 23.00 24.00 16.50 17.00 35.4 18.50 ₹ 20,00 9.5 175.00 190.00 155.00 34.00 100.9 160.00 19,50 14.50 95.00 175.00 1951-5 7.50 195.00 12.50 165.00 21,00 205,00 8.9 20.00 17.00 + 36.00 27.50 1952-1 186.5 13.25 21.00 1952-D 72.50 746.1 68,00 122.1 18,00 19.00 26.00 2.25 2.50 30.6 49.8 18.00 25.4 137.8 256.9 66,00 1952-S 1953-F 14.50 16.50 17.50 5.5 5.00 2.50 53.6 46.8 5.00 5.50 17.50 18.50 18 7 36.00 38.00 175.00 185.00 700.5 4.00 1953-D 2.25 60.0 136.4 6.00 17.00 17.50 22.00 4.50 7.50 56.1 20.9 22.75 7.00 24.00 29.00 1953-5 181.8 19.2 15.00 25.00 1954-F 8.00 14.00 71.9 15.00 47.5 4.00 4.25 114.2 7.50 54.6 13.50 13.4 19.00 20.00 1954-D 251.6 2.50 2.75 117.2 106.4 46.3 14.50 25.4 1954-S 1955-F 96,2 331.0 22.9 5.25 5.75 29,4 8,3 6 25 6.75 32.00 34.00 23.50 25.00 5.0 39 00 4 41.00 2.75 2.25 45.00 5.25 48.00 5.75 61.00 50.00 2.50 63 50 18.6 19 50 20 50 132.00 135.00 563.3 2.00 74.3 1955-D 14.0 52.00 115.00 NM 120.00 15.00 2.50 16.5 31.00 1955-S 44.6 2.25 NM 33.00 NM NM 421.4 35.9 1956-1 3.25 3.50 13,75 13.25 40.00 41.50 7.00 7.50 44.8 4.7 2.50 3.75 1095.2 8.75 32. NM 108.0 29.00 2 25 6.50 30.00 1957-P 283.8 2.00 39.7 4.00 161.4 47.8 12,50 13.00 6.4 1051.3 1957-D 70 2.50 3.00 113.4 77.9 12.50 13.00 20.0 . 60 8.75 17.00 17.50 1958-P 253 4 2.00 18.0 .50 10.00 32.8 20.00 21.50 801.0 . 70 70 163.3 2,50 4,50 136.6 6.75 6.50 7.25 78.1 12.00 12,50 13.50 7.3 7 16.50 17.25 25.00 24.00 1959-P 610.9 86.9 13,00 160.7 2.50 164.9 6.50 7.00 13.1 20.00 21.00 1959-D 1279.8 60 .70 2.25 62.1 12.25 12.50 12.75 13.00 585.1 57.1 30.9 2.50 65 6.50 22.00 1960-P sm 157. 50 1960-D 1580.9 192.6 200.0 63.0 2.20 6.00 12.50 + 13.00 18.2 17.00 60 70 2.35 6.50 17.50 960-D sm 5.50 6.00 756.4 76.7 96.8 40.1 1961-I . 60 2.25 2.50 6, 25 6.75 12.00 + 12.50 11.3 18.00 18.50 229.3 209.1 83.7 60 2,20 2,25 2.35 6,00 $\frac{6.50}{6.50}$ 12.00 + $\frac{12.50}{12.50}$ 20.3 16.50 18.00 17.00 18.50 1962-P 609.3 100.0 75.1 39 4 2. 25 334,9 1962-D 6.00 127.6 77.4 12.00 1793.1 280.2 2.10 6.50 12.50 13.75 35.5 12.00 + 13, 25 12.75 1963-F 2.10 6.00 12,50 1774.0 . 10 6.50 67.1 235.6 1963-D 65 70 276.8 . 25 421.3 6.00 135.3 12,00 4 12.50 13,00 1028.6 6.00 12.00 12.50 .60 13.00 559.7 2.35 2.20 12.00 d 12.50 10.75 13.25 11.00 13.75 11.60 2.50 2.35 6.75 5.50 1964-D 3799.0 1787.3 1189.6 704,1 156.2 1965 . 55 .65 1966 , 55 2.40 2.50 5.25 5.50 10.75 10.50 11,00 1967 .60 10.50 10.75

### SINGLES

### MARKET CLOSING PRICES (Retail)

The prices for single come listed below reflect current retail levels. It should be noted that listings for "DU" come are for well struck gem specimens. Uncirculated come of lesser quality command proportionately lower prices.

YEAR	MINT-	GOOD	TINE	EXTRA	BU	YEAR	MINT-	GOOD	FINE	ENTRA	1813
	AGF			1.177		i .	AGF	CICAAA	I IIVI.	FINE	111

#### FLYING EAGLE & INDIAN CENTS

[	_										
1856		650.00	1500.00	2200.00	3000.00	1882	35.551	. 65	2, 25	₹.00	26,00
1857	17.450	3, 25	6.00	20.00	95 00	1883	45,598	, 65	2.25	8.00	26.00
1898	24.600	4.00	7,50	25,00	125 00	1884	23.262	1.35	4.00	12.50	32.50
1859	36 400	2.00	5.00	20.00	95.00	1557	11.765	2.50	8.00	19 50	52.50
1860	20.566	2.25	5.00	14.00	57.50	1886	17.654	1.35	4,25	14.00	42.50
1861	10.100	5.50	11.00	23.50	95.00	1887	45,226	. 35	1,75	6.50	21.50
1862	25.07.5	1.50	3,25	8.50	25.00	1888	37.494	.35	2.00	6.50	23.00
1563	49.840	1.35	3.00	7.50	<b>2</b> 5.00	1859	48.869	. 35	1.75	5.00	21.50
1564 (CN)	13.740	3.50	9.00	21.50	57.50	1890	57.183	. 35	1.75	4.50	21.50
1864 (B)	39,233	1.75	5.25	18.00	60.00	1891	47.072	. 35	1.75	5.00	20.00
1864-L		15.00	42.50	85.00	250.00	1892	37,650	. 35	2.00	6.00	22.50
1865	35,429	1.50	4.75	16.50	42.50	1893	46,642	. 35	1.75	5.00	20.00
1866	9.827	7.50	21.50	55.00	125,00	1594	16.752	1.25	5.00	13.75	45,00
1867	9.821	7.00	19.00	52.50	130.00	1895	35.344	. 30	1.25	5.00	18.50
1868	10.267	8,00	22,50	52,50	150,00	1896	39,057	.30	1.25_	5.00	21.50
1869 '8		37.50	75.00	250.00	700,00	1897	50.466	.30	1.10	3.75	20.00
1869	6.420	14.00	46.50	<b>9</b> 7.50	<b>325.0</b> 0	1695	49.823	. 30	1.00	3.25	18.50
1870	5.275	12.50	33.00	65.00	165.00	1699	53.600	. 30	1.00	3.25	18.50
1871	3.930	15.00	38.50	80.00	185.00	1900	66.834	. 25	.65	2.75	8.50
1872	4.042	16.50	47.50	100.00	250.00	1901	79.611	. 25	.65	2.50	8.00
1873 (Cl 3)	11.677	3.50	12.50	30.00	92.50	1902	87.377	. 25	. 65	2.50	8.00
1873 (Op 3)		3.50	12.50	30.00	92.50	1903	85,094	.25	. 65	2.50	8.00
1874	14,188	3.00	11.00	<b>27.</b> 50	90.00	1904	61.328	, 25	.65	2.50	8.00
1875	13,528	3.00	11.00	27.50	90.00	1905	80.719	. 25	. 65	2.50	8.00
1876	7.944	6.00	16.50	39.00	100.00	1906	96,022	. 25	. 65	2.50	8.00
1877	0.833	95.00	175,00	385.00	750.00	1907	108.139	. 25	.65	2.50	8.00
1878	5.800	6.50	17.50	37.50	90.00	1908	32.328	. 30	. 85	3.00	12.50
1879	16.231	1.25	3.75	11.50	32.50	1905-S	1.115	12.50	16.50	35.00	95.00
1880	38.965	. 75	2.50	8.75	26.00	1909	14.371	. 75	1.60	4 00	16.00
1881	39.212	.65	2.25	8.00	26.00	1909-S	0.309	57.50	75. 00	145.00	250,00

#### LINCOLN CENTS

1909-VDB	27.995	.75	1.00	1.50	3.50	1925-P	139.949	.10	. 20	.85	6.50
1909-SVDB	.484	100.00	125.00	145.00	200.00	1925-D	22.380	. 15	.50	3.00	30.00
1909-P	72.703	. 15	. 35	1,25	5.00	1925~S	26.350	.10	.50	4.00	30,00
1909-S	1.825	20.00	25.00	37.50	80.00	1926-1	157,088	.10	.20	. 75	5.50
1910-P	146.801	.10	. 30	1.50	5.00	1926-D	28,020	. 15	.50	3.00	30.00
1910 <i>-</i> S	6.045	2.50	4.00	8.00	27.50	1926-S	4.350	2.25	3.25	8.50	90,00
1911-P	101.178	. 10	.40	2.00	9.50	1927-P	144.440	,10	. 20	. 75	5.50
1911-D	12.672	1.25	2.75	10.00	35,00	1927-D	27.170	.10	. 35	2.50	22,50
1911-S	4.026	6.50	8.75	16.00	50.00	1927-S	14.276	. 35	.75	4.00	40.00
1912-P	68.153	.15	.50	3.00	16.00	1928-P	134.116	.10	. 20	.75	5.00
1912-D	10.411	1.25	3.25	15.00	55.00	1928-D	31.170	.10	<b>. 2</b> 5	1.50	18.00
1912-S	4.431	3,50	5.50	15.00	45.00	1928-S	17.266	. 25	.50	2.50	32.50
1913-P	76.532	. 15	. 45	2.50	12.50	1929-P	166,262	.10	.20	.75	4.50
1913-D	15.804	.75	2.00	12.50	45.00	1929-D	41.730	.10	. <b>2</b> 5	1.00	8.50
1913-S	6.101	2.50	3.75	10.00	45.00	1929-S	50.148	.10	, <b>2</b> 5	. 75	4.50
1914-P	75.238	. 20	.75	4.50	27.50	1930-1	157.415	.10	. 20	.65	3.00
1914-D	1.193	27.50	42.50	190.00	600.00	1930-D	40.100	.10	. 25	. 75	9.00
1914-S	4.137	3.50	5.50	15.00	90.00	1930-S	24.286	. 10	. 25	.50	4.50
1915-P	29.092	.50	3.00	15.00	60.00	1931-P	19.396	.15	. 50	1.75	20.00
1915-D	22.050	.40	1.00	5.50	25.00	1931-D	4.460	2.25	3.25	7.50	47.50
1915-S	4.833	2.75	4.25	10.00	45.00	1931-S	0.866	22.50	25.00	30.00	50,00
1916-P	131.833	.10	. 30	1.25	8.50	1932-P	9.062	.75	1.50	3.00	15.00
1916-D	35.956	. 25	.50	3.50	20.00	1932-D	10.500	. 50	1.00	2.00	12.50
1916-S	22.510	. 35	.75	4.00	<b>2</b> 5. 00	1933-P	14.360	.50	1.00	2.50	12.50
1917-P	196.430	. 10	. 25	1.25	9.00	1933-D	6.200	1.75	2.50	5.00	15.00
1917-D	55.120	.15	.60	5.00	35.00	1934-P	219.080		. 15	. 35	2.00
1917-S	32.620	.15	* .50	4.50	30.00	1934-D	28.446	.15	. 35	1.00	7.50
1918-P	288,105	. 10	. 25	1.50	10.00	1935-P	245.388		.10	. 25	. 85
1918-D	47.830	. 15	.60	5.50	37.50	1935-D	47.000		, 15	. 35	1.50
1918-S	34.680	. 15	.50	4.50	30.00	1935-S	38,702		.15	. 45	2.50
1919-P	392.021	.10	. 20	1.25	8.00	1936-1	309.638		. 10	. 25	.80
1919-D	57.154	. 15	.50	4.50	25,00	1936-D	40.620		. 15	. 35	1,50
1919-S	139.760	.10	.35	3.00	19.50	1936-S	29.130		.15	.40	1.75
1920-P	310.165	.10	. <b>2</b> 5	1.00	9.00	1937-P	309.179		.10	. 25	. 75
1920-D	49.280	.10	.60	7,50	42,50	1937-D	50.430		, 15	.30	. 85
1920-S	46,220	.10	.50	4.25	37.50	1937-S	34.500		.15	. 30	1,00
1921-P	39.157	.15	.50	3.50	25,00	1938-P	156.697		.15	. 30	1.00
1921-S	15.274	,50	1.50	15.00	175.00	1938-D	20.010	. 15	. 35	.65	2.25
1922-D	7.160	2.50	4.50	15.00	50.00	1935-S	15.180	. 20	.45	75	2,50
1922 (Plain		30.00	62.50	150.00		1939-P	316.480		.10	. 25	. 75
1923-P	74.723	.10	. 25	. 85	7.50	1939-D	15.160	.45	.75	1, 25	3.25
1923-8	8.700	.75	2.00	15.00	200.00	1939-S	52,070		, 15	, 30	.85
1924-P	75.178	.10	. 25	1.25	18.50	1940-1	586,826		.10	. 20	.50
1924-D	2.520	7.50	11,50	30,00	225,00	1940-D	81.390		.10	. 25	. 75
1924-S	11.696	5.0	1 50	7 50	90 00	1940-S	112.940		. 10	20	. 60

MARKET CLOSING PRICES

CIRCULATED ROLLS

	1310	ASK		181D	ASK		1311)	ASIC
	CENTS			DIMES			HALVES	
1936-S	3.00	3,50	1938-1)	13.50	15.00	1937-1)	30.00	32.50
1935-1)	7.50	8,00	1938-8	10,00	11,00	1937-S	20.00	22,50
1938-8	8.00	8.50	1939-S	8.00	8.50	1938-P	13.00	13,75
1939-1)	13.00	14.00	1946-S	5, 25	5.60	1939-S	15.00	16.50
1939-S	1.25	1,40	1949-1	6, 25	6,75	1946-1)	25, 00 →	
1940-D	, 95	1.10	1949-S	12.75	13.25	1916-S	12,00	12.50
1940-8	,75	. 90	1950-S	5.50	5.75	1947-P	12.75	13.32
1941-1)	.75	, 90	1951-8	3.25	5.50	1947-D	12.50	13.00
1911-S	.75	. 90	1954-8	5.50	5.75	1948-P	46.00	48.00
1942-8	1.50	1.65	1955-19	22,50	23.50	1915-1)	17.00	17.50
1943-19	.80	. 90	1955-1)	11.50	12.00	1949-19	12.50	13.00
1943-1)	3,65	3.90	1955-S	7.50	8.00	1949-D	13.50	14.00
1943-S	3 50	3.75	1958-P	6,00	6.50	1949-S	17.50	18.50
1947-8	.75	. 90				1950-1	12.00	12.50
1944-5	. 85	1.00				1950-D	11.75	12.25
1949-S	1.85	2.15	1	QUARTER	75	1951-11	11.50	12.00
1954-11	2.25 +	2.50				1951-D	12.25	12.75
1954-8	.80	. 9.5	1932-P	16.00	17.00	1951-S	11.50	12.00
1955-S	9.50	10.00	1934-P	11.00	11.50	1952-P	11,50	12,00
1960-D sm	, 95	1.10	1934-D	17.00	18.00	1952-D	11.50	12.00
	NUCLICE: C		1935-19	11.00	11.50	1952-S	13.00	13.50
	NICKELS		1935-1)	13.50	14.00	1953-P	44.00	46.00
1938-19	2.25	2.50	1935-S	13.00	13.50	1953-D	11.25	11.75
1935-D	31,00	32.50	1935-19	11.00	11.50	1953-S	15.00	15.50
1935-5	60,00	65.00	1936-1)	15.00	15,75	1954-19	11.25	11.75
1939-D	110.00 →	120,00	1936-S	16.50	17.50	1954-D	11.25	11.75
1939-S	17.00	18,00	1937-P	11.00	11.50	1954-S	13,50	14.00
1942-D	4.00	4.25	1937-1)	12.50	13.00	1955-19	120,00	125.00
1943-D	12.00 +	13.00	1937-S	130.00	140.00	1956-19	14.50	15,00
1944-S	3.75 →	4.00	1938-P	12.50	13.00	1957-P	12.50	13.00
1946-S	2.70	2.85	1935-S	36.00	38,50	1957-1)	11.25	11.75
1947-S	2.25	2.40	1939-D	12.50	13.00	1955-P	13,00	13.75
1948-S	2.70	2.85	1939-S	39.00	41.50	1958-D	11.25 -	11.75
1949-S	4.25	4.50	1940-1)	35.00	37.50	1959-1	12.50	13.00
1950-P	7.50 +	8.00	1942-S	12.00	12.50	1959-D	12.00	12.50
1950-D	375.00	385.00	1946-S	20, 00	21.50	1960-12	12.00	12.50
1951-S	9.00 +	9,50	1947-S	12.50	13.00	1960-D	11.00	11.50
1952-S	2.25	2.40	1945-S	11,50	12.00	1961-P	12.00	12.50
1953-S	2.25	2.40	1949-1	12.00	12.50	1961-D		11.50
1954-S	2,25	2.40	1949-D	11.50	12.00	1962-P	12.00	12.50
1955-P	11.50 +		1951-S	11.50	12.00	1962-D	11.00	11.50
1958-P	2.85	3.00	1955-D		4	1963-1	10.50	11.00
1959-19	2, 25	2.40	1958-P	13.50	14.00	1963-D	10.50	11.00

### SINGLE AND ROLL SETS

	BU SINGLES	BU ROLLS	CIRC. SINGLES	CIRC. ROLLS
	BID ASK	BID ASK	BID ASK	BID ASK
LINCOLN CENTS - 1941 to date	16.50 17.50	750.00 + 800.00		
JEFFERSON NICKELS - 1938 to date	105.00 + 110.00	3650.00 +	19.00 + 20.00	750.00 795.00
WARTIME NICKELS (11 rolls)	19.00 20.00	675.00 725.00		44.00 +
ROOSEVELT DIMES - 1946 to date	38.00 + 41.50	1850.00 + 2000.00	6.10 6.50	300.00 325.00
1955-PDS DIMES (3 rolls)		140.00 + 147.50		41.00 42.50
WASHINGTON QUARTERS - 1941 to date	85.00 + 90.00	3000.00 3250.00	17.50 18.50	
WALKING LIBERTY HALVES - 1941-47	135.00 140.00	2600,00 + 2750,00	13.00 + 13.50	245.00 265.00
FRANKLIN HALVES - 1948-63	140,00 + 147.50	2650.00 + 2800.00	28.50 + 29.50	560.00 + 580.00



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ADDRESS\_

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MA	RKE	ET C	LOS	ING	PRICE	S	3U	SILV	ER	DOL	ARS
		SING	.rs	18	OLLS			SING	1.FS	RO	LLS
	Mint.	BID	ASK	BID	ASK		Mint.	BID	ASK	BID	ASK
	M	DRGAN	שמו	LARS			N.	/DRGA	N DC	LLARS	
							•			JEEARO	
1878 811	0,416 10,091	8,25	8.75	160.00	165, 00	1895-P 1895-O	0.013 0.450	175 00	000.00		
1878 7(f 1878 7/8(f		3.25 * 10.75	$\frac{3.50}{11.50}$	61.00 190 00	→ G3,50 200,00	1895-S	0.400	175.00 325.00	200, <b>0</b> 0 350, 00		
1878-CC 1878-S	2.212 9.774	8, 25 2, 50	8 75 2.75	160,00 47,50	170, 00 50, 00	1896-P 1896-O	9.977 4,900	2.50 23.00	$\frac{2.75}{27.50}$	43.00	45.00
1879-1	14.807	2.50 -	2.75	50,00	+ 53.50	1896-S 1897-P	5.000 2.823	130,00 4.00 -	140,00	80.00 →	
1879-CC 1879-O	0.756 2.887	135,00 4,00	$\frac{145,00}{4.25}$	75, 00	77.50	1897-O	4.001	12.00	13.00	250.00	
1879-S 1880-P	9.110	2.35	2,50	47,00	49.50 45.00	1897-S 1898-P	5,825 5,885	7.50 2.75 →	8.00 3.00	160,00 56,00 +	60.00
1880-CC	0.591	45,00	47.50	850.00		1895-O	4.440	2.50	2.75	50.00	52.50
1850-0 1850-8	5,305 8,900	3 50 + 2.35	4.00 2.50	70.00 44.00	+ 75.00 46.00	1898-S 1890-P	4.102 0.331	19.00 17.50	20,00 18,00	340,00	410,00 360,00
1881-P	9.164	2.75 -	3.00	52.00	+ 55,00	1599-O	12.290	2.35	2.50	44.00	46.00
1851-CC 1881-O	0.296 5.708	60.00 $2.35$	62,50 2,50	1200.00 41.50	46.00	1899-S 1900-P	2.562 6.631	28.00 2.35	29.00 2.50	520.00 45.00	540.00 47.00
1881-S 1882-P	12.760	2.35 2.35	2.50	44.00 50.00	46,00 52,50	1900-O 1900-S	12,590 3,540	2.35 15.00	2,50 16,00	46.00	48.00 285.00
1882-CC	1.133	20.00	21.00	400.00		1901-1	6.963	40.00	42.00		263.00
1882-O 1882-S	6.090 9.250	2.35 2.35	2.50 2.50	45.00 46.00	47.00 + 48.00	1901-O 1901-S	13.320 2.254	2,35 20,00	2,50 21,50	47.00	49.00 450.00
1883-P	12.291	2.35	2.50	44.00	46.00	1902-1	7.995	5.00	5.50	95.00	100.00
1883-CC 1883-O	1.204 8.725	20.00 2.35	21.00 2.50	400,00 43,00	45.00	1902-O 1902-S	8.636 1.530	2.35 38.00	2.50 40.00	44.00 750.00	46.00
1883-S	6.250	18.00	19.00			1903-1	4.653	5.25	5.75	95.00	100.00
1884-P 1884-CC	14.071	2.35 25.00	2.50	45.00 500.00	47.00	1903-O 1903-S	4.450 1.241	22.50 200.00	23, 50 225, 00	420.00	440.00
1884-0	9.730	2.35	2.50	43.00	44.50	1904-P	2,759	11.00	12.00	220,00	230.00
1554-S 1555-P	3.200	2.33	42.50 2.50	44.00	46.00	1904-O 1904-S	3.720 2.304	2,50 130,00	2.75 140.00	50.00	52.50
1885-CC	0.285	45.00	47.50	900.00		1921-P	44,690	2.25	2.40	43.00	45.00
1855-O 1855-S	9.185 1.497	2.35 7.50	2.50 8.00	43.00 140.00	44.50 150.00	1921-D 1921-S	20.345 21.695	4.00 4.00	4.25 4.25	77.50 77.50	80.00 80.00
1856-P 1856-O	19.964 10.710	2.35 14.00	2.50 15.00	43.00 230.00	40.50						
1886-S	0.750	29.00	30.00	570.00							
1887-P 1887-O	20.291 11.550	2.35 3.00	2.50 3.25	43.00 60.00	44.50 62.50						
1857-S	1.771	9.00	9.75	190.00		1		PEAC	E DO	LLARS	
1885-P 1688-O	19.184 12.150	2.50 2.50	2.75 2.75	44.00 45.00	46.00 50.00						
1888-S 1889-P	0.657 21.727	29.00	30.00	575.00		1921-P	1.006	21.50	22.50	425.00	450.00
1859-CC	0.350	2.50 575.00	2.75 600.00	50.00	+ 53.50	1922-P 1922-D	51.737 15.063	2.10 4.00	2.25 4.25	40.00 72.50	41,50 75,00
1689-O 1889-S	11.675 0.700	8.00 28.50 +	8.50		+ 170.00 575.00	1922-S 1923-P	17.475 30.800	4.25	4.50	76.00	80.00
1890-P	16.803	3.00	29.50 3.25		+ 65.00	1923-D	6.811	2.10 6.50	2.25 7.00	40.00 130.00	41.50 140.00
1890-CC 1890-O	2.309 10 701	19.00 3.50	20.00 3.75	360.00 67.00	70.00	1923-S 1924-P	19,020 11.811	4,25 2,60	4.50 2.85	75.00 51.00 +	77,50 53.50
1890-S	8.230	5.00	5.50	105.00	110,00	1924-S	1.728	29.50	31,00		
1891-P 1891-CC	8.694 1.618	8.00 18.00	8.50 19.00	150.00 360.00	165.00	1925-P 1925-S	10.198	2.50 14.00	2,75 15.00	46.00 200.00	47.50 220,00
1891-0	7.955	8.50	9.00	150.00	165.00	1926-19	1.939	7.50	8.00	140.00	155.00
1891-S 1892-P	5.296 1.037	8,50 11.00	9.00	155.00 225.00		1926-D 1926-S	2.349 6.950	8.50 5.00	9.00 5.50	160.00 97.50	175.00 110.00
1892-CC 1892-O	1.352 2.744	44.00 +	46.50	800.00	+	1927-P	.845	20.00 -		400.00	
1892-S	1.200	9.00 500.00	9.75	175.00		1927-D 1927-S	1,269 .866	21.00 31.00	22.50 33.00	400.00 600.00	645.00
1893-P 1893-CC	0.379 0.677	39.00 160.00 +	41.00			1928-P	,361	65,00 18,00	70.00	1300.00	
1893-O	0.300	125.00	140.00			1928-S 1934-P	.954	19.00	19.00 20.00	305.00	350.00 320.00
1893-S 1894-P	0.100	135.00	145.00			1934-D 1934-S	1.570 1.011	21.00	22.50		
1894-0	1.723	30.00	32.00			1935-P	1,576	155.00 - 11.00	12.00		185.00
1894-S	1.260	35.00	37,50	670.00	695,00	1935-S	1.964	34.00	35.00		695.00

### PROOF SETS

	BID	ASK			BID		ASK		BID	ASK
1936 (3,837) 1937 (5,542) 1938 (8,045) 1939 (8,795) 1940 (11,246) 1941 (15,287) 1942 (21,120) 1942 (2 1950 (51,386) 1951 (57,500)	800.00 315.00 155.00 135.00 93.00 90.00 87.50 100.00 80.00	850.00 330.00 165.00 140.00 97.50 95.00 92.50 105.00 135.00 85.00	1952 1953 1954 1955 1956 1957 1958 1959 1960 1960 an	(81,980) (128,800) (233,300) (378,200) (699,384) (1,247,952) (875,652) (1,149,291) (1,691,602)	45.00 32.50 24.50 32.50 15.00 7.75 24.00 10.00 7.40 28.00	+	47.50 34.00 25.50 34.00 15.75 8.10 25.00 10.50 7.65 29.50	1961 (3,02*,244) 1962 (3,21*,019) 1963 (3,075,645) 1964 (3,950,762) 1965 sms 1966 sms	5.65 5.65 5.90 13.00 3.60 4.00 5.00	5, 90 5, 90 6, 15 13, 50 3, 85 4, 25 5, 25

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1957	7.00	
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1955 (box)	26.50	
1954	23.00	
1953	30.00	
1952	40.00	
1940, 41, 42	90.00	

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Circ. Merc. dimes \$5.50 per roll \$1150.00 per bag

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any half dollar (no clad)—55¢ each

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1878-5	52.00	1896-P	52.00
1879-5	50.00	1898-0	55.00
1879-P	50.00	1899-0	46.50
1880-P	52.00	1900-0	47.50
1880-O	70.00	1900-P	48.00
1880-5	47.50	1901-0	47.50
1881-0	47.50	1902-0	47.50
1881-5	45.00	1904-0	55.00
1882-5	47.50	1921-P	43.00
1882-0	47.50	1922-P	43.00
1882-P	47.50	1923-P	43.00
1883-0	44.00	Circ.	38.00
1883-P	47.50	1924-P	55.00
1884-P	47.50	1925-P	
1884-0	44.00	20 Diffe	
1885-0	44.00	8U	50.00
1885-P	44.00		40.C0
1886-P	44.00	30 Differ	
1887-P	44.00	8 U	76.50
1888-0	50.00	Circ.	62.00
1888-P	44.00	40 Diffe	
1889-P	48.50	BU	105.00

BU bags of common dotes 2135.00

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1885-P		1904-0	75.00

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FREE PRICE LIST on singles . . . Just Write Express Collect on Sacks. Postage: 1 roll \$1.00, 2 rolls \$1.25, 3 rolls \$1.50 and 4 or more postpaid. WHY ORDER FROM ME? There are only three reasons . . . Price, Quality and Speedy Service.

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Will pay BID for: 38 proofs, 40 proofs, 41 proofs, 55-D quarters, 55 proofs (flats), 46-D halves, 37-D quarters, 1904-O & 1895-O dollars, 50-P 5c, 42-D 25c, 28-P \$1, 94-P \$1, 1904-P \$1 roll, 1954-P dimes, Franklin roll set, 42 proof sets both types, 55-P 5¢, 54-S 25¢, 55-P 25¢, 47-S 5¢, 58-P 5¢, 46-S 5¢, 1888-O \$1, W.L. 50¢ short sets. 1897-P \$1, and many others. Various quantities needed.

Pay as follows for the flwg. GEMS Isabella 25¢, \$55: Lalayetter \$1, \$120: \$20 gold pieces dated 1895 pay \$56 each lor nice BU. Please do not ship us anything that you would not like to buy yourself or that is not suitable for immediate resale. Phone first on large quantities, otherwise just ship. Many other coins wanted-try us on bags of better-date silver dollars. 1961-62-63 unspotted proofs, pay \$5.35 per set. You can phone us anyday for \$1.75 or less after 10:30 AM. Will also lend 60% of wholesale on coins at 3/4 percent per month. Phone for details. Closed Sunday & Monday. Same Location five years - Bill Willoughby Coin Exchange, 1329 West 7th Street, Los Angeles, California 90017. Phone (213) 483-3979. Act now! Do it today!

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-	-				
	1935-D	\$1	55	0	
	1936-S	\$1	85	0	
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	1939-S	\$4	50	0	
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Denomination	Grade	Buy	Sell
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91	xl-AU	48.00	61.00
\$10 Liberty	BU	32.00	41.50
"	xf-AU	31.00	40.00
\$10 Indian	BU	44.00	52.50
11	xf-AU	42,00	51.00
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CENTS:	1955-S	\$ 14.00
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	1960-1 sm	150.50
NICKELS:	1947-S	\$ 17.00
	1950-P	56.00
	1951-S	85.00
	1955-P	46,00
	1958_D	9.50

Gem Roll set Wartime nickels \$700.00 Large quantities NEEDED

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WANTED 1964-P BU Dime rolls WANTED 1932-P Circ 25 cent rolls

- Will pay ASK price

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Due to the help of our Teletype Service we can supply most all dates of circulated and BU rolls within few days of order. Figure 6% above BID price on ordera ol \$50.00 or more and please send Cashiera Checks or allow time for personal checks to clear. 67 includes postage.

#### COX'S COIN CENTER

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STREET RESTRICTION DEALER MOSSON

Vol. V No. 49

December 8, 1967

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### ENTIRE MARKET RECORDS FURTHER GAINS

## The Market in Depth

Proof sets remained firm throughout the week-with the possible exception of a little profit-taking noted for the '64. Bids at current levels are regularly recorded and a few of the lower priced sets have again edged forward. However, a slightly consusing note is injected when a few dealers offer ten to one hundred sets of scveral dates at bid (or perhaps a little lower) - and yet never "get Somewhat more quiet than last week - though most prices are together" with the dealers who are bidding more. Of course, such considerations as "express collect" and "not certified as spotfree" enter the picture. All in all, the proof set market is holding up amazingly well in the face of the rapid gains of the last month or so. It might be noted here also that there often is a diffcrence of half a dollar to a dollar difference in prices for the same date on the different teletype circuits.

There just doesn't seem to be enough Franklin rolls around to satisfy demand. Bids for both early scarce dates and the lower priced late dates have been increasingly insistent—vet very few sales have resulted. The 1949-D and 1951-D rolls are still "in orbit"—with the 1948-P, 1951-S and 1952-S not far behind. As for late dates the 1956-P is suddenly "not for sale" and virtually all rolls after 1956 are in demand in ten to twenty roll lots.

Silver dollar rolls are very difficult to buy in spite of the recent substantial increases in bid levels. Even the "common date" rolls usually priced in the \$44-\$46 area are appearing only infrequently on the tapes—and very few of the scarcer issues are offered. BU Morgan bags are receiving bids of \$2150 and cullfree circ bags arc bid at \$1725.

Such lower-priced dollar rolls as 1878 (7 tf), 1879-S, 1881-P, 1890-P and 1898-P have been advancing steadily and the Carson City issues are in demand by the roll or singles. Several of the Peace dollar rolls have registered gains also and the 1927-P and D rolls just aren't available. The silver dollar market, in effect, again seems to be poised on the edge of another encouraging up-

### This Week's Market

CENTS:

Early dates and later semi-keys active; numcrous small advances noted again this week.

1935P thru 1939P - All up slightly 1937D & 1941D - Both dates bid at \$26 1948S - Offcred at a slightly lower \$27.50

NICKELS:

A few late date Buffalo rolls have been offered at lower levels; Jeffersons mixed and mildly acitve.

1938S - Offered now at \$165

1942P (t2) - Bid up to \$160; none offered

1942S - Also in demand; bid \$82

1950D - Bids noted at \$475

1951S - Bid up slightly; now \$97.50

Roosevelts again are a very busy group with several more plus signs noted.

1948S - Bid up slightly; now \$38

1949S - Up sharply! Bid \$380; none offered

1951S - Bid moves up to \$200

1952S - Sales recorded at \$50

1954S - Sales recorded in the \$33-\$34 range

1955D - Bid moves up to \$51

1955S - Offered at a slightly lower \$31,50

1958P - Still elusive at \$21 bid

1946S & 1947S - Offered at slightly lower levels

1954S - Sales recorded around \$25

1955D - Offered once again at \$117.50

Franklins are in even more demand this week!

1949D - Bid up another \$5; now \$230

1951D - Very elusive at the higher bid of \$185

1952 S - Sales noted at \$117.50

1956P - Substantial demand; bid now \$42

1958P thru 1960P - All on the plus side!

More gains! Scarce dates in particular are on "want lists".

1878 (7tf) - Bid now at \$62

1878CC - Bid now at \$165

1879S - Sales recorded at a higher \$50

1890P - Up again; now bid at \$62

1927P - Bid even higher (\$415); none offered

1927D - Also up; bid now at \$410

#### PROOF SETS:

All years in demand—though there seems to be a "wait and see" attitude developing on selling.

1941 & 1942 - Bid moves up to \$92.50

1960 thru 1963 - All up slightly

1964 - Profit taking noted; bid \$12.50, ask \$13

#### EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

_		-	_		
	BID	ASK		BID	ASK
Jefferson		ł	1938-P	31.00	33.00
1939-D	24.00	25.00	1938-S	19.50	21.00
Mercuries		-	1939-S	20.00	21.50
1934-D	12.50	13.50	1940-D	28.00	30.00
1935-D	16.50	17.50	Walking Li	berties	
1936-D	12.00	13.00	1934-P	6.50	7.00
Washingtons			1934-D	21.50	23.00
1932-P	8.25	8.75	1934-S	47.50	50.00
1932-D	185.00	195.00	1935-D	32.00	34.00
1932-S	90.00	95.00	1935-S	50.00	52.50
1934-P	6.75	7.50	1936-D	13.00	14.00
1934-D	35.00	40.00	1936-S	23.00	25.00
1935-D	37.50	40.00	1937-D	42.50	45.00
1935-S	17.50	18.50	1937-S	37.50	40.00
1936-D	185.00	195.00	1938-P	22.50	24.00
1936-S	20.00	21.50	1938-D	145.00	155.00
1937 <b>-</b> S	37.50	40.00	1939-S	17.50	18.50

#### CANADIAN:

Increased interest continues; several small gains noted as bidders ask for large quantities of late sets.

(Continued on Page 2)

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THE COIN DEALER NEWSLETTER reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

INVESTORS NOTE: the prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

#### HOW TO USE THE COIN DEALER **NEWSLETTER**

BID columns show the highest price at which dealers are offering to

ASK columns show the lowest price at which dealers are offering to

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday afternoon.

Most prices on lower priced rolls are in bag lots.

Mintages are shown in millions.

SUBSCRIPTION RATES: ONE YEAR: \$25.00 THREE MONTHS: \$7.50 SINGLE COPY: \$1.00

## GEORGE W. HAYLINGS

This week we find the coin market continuing to advance. It is likely that we can add gold eoins to the list of eoins that will interest the eoin investor from here on. The price of silver advanced to way over \$2.00 during the devaluation of the English Pound and at this writing it is still going up. It appears that silver is to be more affected at this time than gold. However, I believe that the Pound will be devalued again in about a half year. I am not the only one who believes this. It is an educated guess being taken by other much more knowledgeable monetary experts. They believe it and I feel the same way. The next devaluation will produce a more serious result . . . anyone ean guess that! We must realize that in the past a devaluation has always been followed by another devaluation! In 1957 France slashed the franc's foreign exchange value by 16.7 per cent. But they refused to stop their loose spending. This sounds familiar, doesn't it, as we are doing the very same thing! So . . . nine months later France once again devalued the franc . . . this time by 17.55 per eent. De Gaule decided to do it differently this time and therefore reduced the budget deficit sharply. He slowed down inflation and spending, cut the standard of living and cut the private spending. At the same time he encouraged American business to invest in France and because of all of this was able to improve France's balance of payments. France's reserves of gold and foreign currencies rose from \$19 million to \$6 billion! No wonder France was able to latch on to so much of our gold!

Back in 1931, after England went off the gold standard, the Pound Sterling dropped from \$4.86 in value to about \$4.03. This was a 17% decrease in value. In 1949 England devalued again (once they start there is no end to devaluations) and the price of the Pound was set at \$2.80. This was a sizeable drop amounting to 30%. The latest devaluation down to \$2.40 is a change of 14.3 per cent and probably was too small a drop. There will be need for another 15% devaluation in my opinion . . . and the opinion of some of our leading monetary advisers. There will be further pressure upon England's economic system. DeGaulle will see to that. And even without his prodding I believe England is eapable of bringing about further monetary disaster.

The outflow of gold from this country will continue. It is estimated (still a secret from the public) that we lost at least a quarter of a billion dollars in gold and probably as much as a half a billion during the three day outflow of gold following devaluation. This is a secret that will remain secret for months but we can get some pretty good guesses right now from informed private calculation services. Dr. Franz Pick, one such service, makes his three-day total at about 425 million. He calculates that U.S. gold losses since Britain's devaluation to be more than \$600 million!

So . . . we can be pretty sure that our present total of 12.9 billion has been reduced again . . . this time quite severely! We are now . . . at this moment . . . probably down to 12.4 or 12.3 billion!! During the past years we have been losing our gold at the rate of a half billion to a billion... per year. There is no reason to suppose that this will not continue. It is all a part of a European reaction to U.S. domestic policy. The U.S. federal deficit and the poor showing in the balance of payments have ereated a climate where a speculative raid on gold is constantly possible. Until the U.S. government demonstrates a will to control the rate of domestic inflation this feeling will go on and even get much worse.

A further devaluation of the Pound next Spring would be most dangerous for us. Another war on the dollar would take place and we can be certain that it would be far more servere than it has been during the present devaluation! Even before this takes place it is quite possible that our gold supply will continue to drop at an accelerated pace so that next year we could be down to a total as low as ten billion. Another run on the gold at that time could lose us another billion in gold if we were fortunate enough to stem the rush for the gold . . . eventually. If this was not possible and the gold supply dipped down to a low of 9 billion I believe the government would decide that this amount was just too low and an embargo on gold sales at \$35 an ounce would be declared. Since deman outweighs supply, this would force the price of bullion upward. In turn this would amount to a devaluation of the dollar since it would take more of them to buy an ounce of gold. And so . . . almost overnight the price of gold eould jump from \$35 an ounce to \$70 to \$105 an ounce. More next week about this.

THIS WEEK'S MARKET (Continued from Page 1)

ETS:		PROOF LIKE	DOLLARS:	
BID	ASK		BID	ASK
\$ 9.25	\$10.00	1962	\$ 3.75	\$ 4.00
8.25	9.00	1963	1.85	2.00
5.00	5.50	1964	1.70 +	1.85
3.30	3.55	1965	1.30	1.50
3.10 +	3.25	1965 (blunt)	1.50	1.75
2.30 +	2.50			
2.50	2.75			
4.00	4.25			
5.75 +	6.00			
	BID \$ 9.25 8.25 5.00 3.30 3.10 + 2.30 + 2.50 4.00	BID ASK  \$ 9.25 \$10.00 8.25 9.00 5.00 5.50 3.30 3.55 3.10 + 3.25 2.30 + 2.50 2.50 2.75 4.00 4.25	BID ASK  \$ 9.25 \$10.00 1962 8.25 9.00 1963 5.00 5.50 1964 3.30 3.55 1965 3.10 + 3.25 1965 (blunt) 2.30 + 2.50 2.50 2.75 4.00 4.25	BID ASK BID  \$ 9.25 \$10.00 1962 \$3.75 8.25 9.00 1963 1.85 5.00 5.50 1964 1.70 + 3.30 3.55 1965 1.30 3.10 + 3.25 1965 (blunt) 2.30 + 2.50 2.50 2.75 4.00 4.25

#### MARKET CLOSING PRICES BU ROLLS \* Refer to "Early Singles" of THIS WEEK'S MARKET NICKELS DIMES QUARTERS HALVES Mint. BID Mint. BID Mint. Mint. BID ASK 245.4 24.00 26,00 58.8 100.00 110,00 100.00 110.00 32.5 250.00 275.00 9.2 110.00 120.00 47.0 38.7 1935-D 250,00 3.0 300.00 1935-S 80.00 85.00 10.3 215.00 230.00 325.00 1936-P 309.6 100.00 110.00 85.00 200,00 100.00 110.00 80.00 12.6 24.4 14.9 1936-D 40.6 32.50 37.50 95.00 100.00 16.1 5.4 1936-S 1937-1 29.1 54.00 225.00 50.00 115.00 125.00 9.2 309.2 18.00 19.00 90.00 95,00 56.9 67.50 72.50 190.00 210 00 125.00 135.00 17.8 50.4 215.00 90.00 195.00 350.00 26.00 27.50 95.00 14.1 7.2 325.00 1.8 31.50 31.00 1937-S 34.5 30.00 5.6 19.5 1938-1 156. 29.50 41.00 42.50 22.2 120.00 130.00 41 1938-D 20.0 5.4 7.0 350.00 375.00 1938-D buff NM 90.00 95.00 NM NM NM 250.00 60.00 225.00 165.00 NM 75.00 65.00 80.00 68.50 150.00 270.00 6.8 4.3 1939-1 120.6 316.5 18.00 19.00 27.00 28.00 67. 33.5 165.00 110.00 120 00 105.00 110.00 24.4 7.1 15.2 3.5 285.00 160.00 170,00 1939-S 10. 300.00 210.00 225.00 19.00 30.00 20.00 31.00 70.00 71.00 35.7 82.50 87.50 12,00 12.50 65.4 72.50 72.50 1940-D 81.4 17.00 18.00 43.5 21.2 2.8 NM $\frac{112.9}{887.0}$ $\frac{12.00}{12.50}$ $\frac{12.50}{13.00}$ 32.50 19.00 71.00 37.00 39.7 34.00 21.6 175.1 72.50 150.00 1941-P 48.00 19.75 38.50 73.00 1941-D 128.7 26.00 + 27.50 53.4 23.00 24.5045.6 72.50 75.00 16.7 90.00 100.00 11.2 175.00190.00 92.4 657.8 1941-S 1942-P 27.50 6.50 $\frac{29.00}{7.00}$ $\frac{31,00}{32,50}$ $\frac{51.00}{37.00}$ $\frac{54,00}{38,50}$ 16.1 $\frac{175.00}{47.50}$ $\frac{32.50}{34.00}$ $\frac{460,00}{70,00}$ 47.8 49.8 205.4 102 1 160.00 NM NM NM 7.75 250.00 37.00 206.7 7. 25 38.50 46.00 48.00 195.00 1942-D 13.9 240.00 60.7 17.5 11.0 185.00 103.00 55.00 60.00 165.00 110.00 82.00 87.50 465.00 500.00 155.00 49.3 19.4 1943-1 684.6 7.00 7.50 30.00 31.50 46.00 68.00 1943-D 72.50 217.7 15.00 + 15.75 15.3 77.00 80.00 71.9 35.00 36.50 16.1 70.00 11.3 120 00 130.00 1943-S 1944-1 60.4 28,00 31,00 32,00 37,50 94.50 29.50 36,00 21.7 90.00 210.00 225, 00 70, 00 13.5 4.00 4.00 4.50 54.00 56.00 56.50 58.50 31.50 32.50 1435.4 119.2 231.4 30.00 105.0 23.50 43.00 24.50 68.00 80.00 430.6 32.3 14.6 9.8 62.231.00 45.00 85.00 $\frac{21.6}{119.4}$ 33.00 89.00 1944-S 6.75 7.2360.00 63.00 49.5 34.50 $\frac{12.6}{74.4}$ 56.00 1040.3 159.1 30.00 31.50 68,00 62,00 65.00 23.50 24.50 31.5 70.00 1945-D 226.3 25 37.2 34.50 70.00 75.00 80.00 75.00 25.00 5.50 17.00 . 25 . 75 1945 - 8181.8 26,00 11.9 33.00 34.50 46.00 48.00 75.00 80.00 1946-12 991 9.50 10.00 22.00 1946-D 315.7 6.00 6.50 45.3 17.50 61.0 17.50 18.50 9.1 67.00 74.50 2.2 170.00 180.00 . 00 100.00 6.00 17.00 38,50 40,00 121.5 1947-12 190 6 13 75 14 50 95.0 37.00 38.00 40 00 125 00 130 00 5.00 16.00 35.00 100.00 194.5 5.50 37.8 38.00 37.50 105.00 3.9 16.5 15.3 1947-S 1948-P 17.00 36.00 13.00 14.00 18.00 31.8 34.00 84 00 87.50 7.75 5.50 150.00 165.00 50.00 55.00 24.50 89.3 6.00 6.50 75.0 23.00 3.0 1948-D 172.6 6.00 44.7 36.00 37.50 38.00 40.00 41.50 44.00 76.00 + 80.00 81.7 217.5 1948-S 26.00 27.50 39.00 41.50 38.00 39.50 16.0 42.50 45.00 NM12.75 9.75 225.00 12.00 320.00 28.50 57.50 1949-D 154.4 9.25 35.2 27.00 26.0 76.50 80.00 10.1 70.00 75.00 4.1 230.00 + 250.00 64.3 272.7 34.00 35.00 270.00 54.00 380.00 295.00 $\frac{NM}{25.0}$ 8.75 4.25 9.25 4.75 42.50 9.8 60.00 65.00 50.2 40.00 32,00 34.00 195.00 1950-D 335.0 29.00 21.1 475.00 485.00 46.8 31.00 102.50 2.6 30.50 31.50 8.0 107.50 118.5 294.6 1950-S 12.50 20.4 215.00 30.00 $\frac{230.00}{32.50}$ 10.3 80.00 85.00 24.50 19.00 20.00 47.00 49.00 14.00 16.9 1951-D 625.4 20.5 24.00 35.4 3.25 3.50 23.00 185.00 7.50 155.00 34.00 100.9 19.50 21.00 97.50 200.00 215,00 160.00 175.00 165.00 1952-P 186 5 13.50 14.00 21,00 36.00 12.50 20,00 2. 25 13. 50 1952-D 746.1 2.50 30.6 68,00 72.50 122.1 18.00 19.00 49.8 17.00 18.00 25.4 26,00 27,50 44.4 20.6 14.50 16.50 17.50 50.00 52,50 13.7 63,00 66,00 115.00 120,00 5.50 4.50 1953-P 256.9 46 N 53.6 17.50 7.00 18.50 18. 36.00 175. 1953-D 700.5 2. 25 136.4 20.9 60.0 2.50 4.00 7.50 56.1 17.50 18.00 22.00 23,00 1953-S 181.8 39. 24.00 7.00 7.00 25.50 7.50 7.50 29,00 73.00 . 50 15.00 16,00 31,50 77.50 1954-P 114.2 4.25 54.6 13.4 71.9 14.00 14.50 47.9 4.00 13.50 14.00 19.00 20.00 1954-D 251.6 2.50 2.75 46.3 14.50 14.00 25.4 18.00 3.00 17.50 5.50 2.50 22.9 12.8 1954-S 96.2 .00 6.25 45.00 34.50 63.50 39.00 132.00 24.50 331.0 2.75 2.25 19.50 48.00 61.00 20.50 135.00 1955-D 563.3 2.00 74.5 5.25 5.75 14.0 51.00 53.50 3.1 112.00 -117.50 NM 44.6 14.50 15.00 31.50 NM 1955-S NM 18.5 30.00 NM 421. 3.50 42.00 44.00 6.75 67.2 39.7 2.50 3.75 2.75 4.00 14.00 12.50 14.50 13.00 8,25 6,25 1956-D 1098.2 85 108.0 32.3 NM 2.00 47.8 1957-P 283.8 161.4 30.00 6.4 13.00 1957-D 1051.3 70 136.8 50 3.00 5.0 17.00 17.50 9.50 21.00 22.00 1958-P 1.50 10.00 39.00 253.4 18.0 32.8 7.2 4.9 36,00 37,50 801.0 2.50 4.50 1958-D 1959-P 60 2.75 5.00 136.6 12.00 13.00 6.75 24.0 70 28.4 86.9 6.50 25.5 13.50 25.00 26.00 1959-D 70 2. 25 2. 25 2.50 1279.8 160.7 164.9 12.25 13.1 $\frac{12.75}{13.00}$ 588.1 65 75 6.00 6.50 30.9 22,00 + 23.00 152.50 1960-P sm 2.20 2.35 200.0 1960-D 1580.9 .60 70 192.6 6.00 6.50 63.0 12.50 13.00 18.2 17.00 17.50 1960-D sm 5.50 756.4 76.7 6.75 2 25 2.50 6. 25 1961-P 60 96.8 40.1 12.00 12.50 11.3 18.00 18.50 2.20 1753.3 . 60 70 2.35 209.1 75.7 6,00 6.50 12.50 12.50 20.3 12.9 18.00 18.50 1961-D 83.7 12,00 17.50 6.00 609.3 70 100.6 2.50 1962-D 1963-P 1793.1 757.2 2.10 2.10 334.9 12.50 12.50 280.2 6.00 12.00 $\frac{14.25}{13.25}$ 178.9 12.00 1774.0 1963-D 276.8 421. 6,00 135,3 12,00 67,1 2,10 933.3 235.6 .60 2.35 559.7 .70 2,20 6.00 6.50 12.00 12.50 12.50 13,00 3799.0 1787.3 2.35 2.20 704.1 2.50 1189.6 12,50 156.2 6,25 6,75 . 55 .65 2.35 5.25 5.50 10.50 10.75 11.00 11.50 1966 . 55 2.40 2,50 10.50 10,75 10.50 11.00 5.50 1967 .60 2.20 2.35 5.25 5.50 10.50 10.75 10.50 10.75

# INVESTOR'S REPORT

A NEW APPROACH TO TODAY'S INVESTMENT OPPORTUNITIES

## TYPE COLLECTING

### and THE OBSOLETE DENOMINATIONS

HALF CENTS (Continued)

#### 1809-1836 TURBAN HEAD TYPE

This type, together with the Draped Bust type, contains the most common half cents—that is, if any half cent can correctly be termed "common". In this fourth group we have the most easily obtained Uncirculated dates—1828 and 1935. Hoards of over one thousand pieces of each date have been uncovered. This availability, however, places these coins in a unique area of prime investment since type collectors who want an Uncirculated specimen will most often turn to these two issues. And, of course, one thousand available pieces is a very small number in relation to current and future demand. The 1968 Guidebook listing is \$55-\$60 for these dates.

#### 1840-1857 BRAIDED HAIR TYPE

Only those half cents dated from 1849 (large date) to 1857, and excluding 1852, were struck for general circulation. The earlier dates of this type, 1840 to 1849 (small date) and 1852 were struck in Proof only and all are quite rare. This last type in the half cent series is much scarcer than the preceding two types. When one considers the total mintage from 1849 to 1857 is only 488,010 pieces, it must follow that all dates of this type offer good investment opportunities. All grades are recommended, though of course Fine and better specimens will see a greater appreciation in the next few years. Fine pieces are currently available at or slightly below the 1968 Guidebook listing of \$15-\$20.

#### TWO CENT PIECES

This short lived series consists of but one type and was produced for only ten years—from 1864 continuously through 1873. A minor design change in 1864 accounts for the scarce "small motto" variety, but this variety is not included as a separate coin in type collections. In 1873, the last year of issue, only Proofs were minted and this date has proven to be an excellent investment in the last few years.

Only in the first two years were large quantities minted and consequently these two issues are easily obtainable in all grades. One of these two years is usually included in type collections. After 1866, the mintage decreased each year until 1872, when only 65,000 pieces were produced.

Most, if not all, of the nine issues from 1864 to 1872 are available in Uncirculated and Proof condition for today's investor—but the best appreciation will be realized from choice specimens of the most common years, 1864 and 1865. The 1968 Guidebook lists both of these dates at only \$25 for an Uncirculated specimen. When gem pieces are available at this price they should be purchased quickly. It should be noted that occasionally the more scarce issues (1866 through perhaps 1869 or 1870) are offered for nearly the "common date" price. At this point, of course, these will also prove to be an excellent investment. Most dealers, however, expect to get more than the Guidebook listing for choice specimens of these lower mintage years.

#### THREE CENT PIECES (Nickel)

As in the case of the two-cent piece, there is only one type of this interesting three-cent denomination. This coin was minted continuously from 1865 through 1889—with Proofs only in 1877. Uncirculated specimens from 1865 to 1876 are relatively common and price increases in the past several years have not been extraordinary. Actually, it seems that choice specimens of these years are currently overlooked in view of present and anticipated future demand—and that purchase of gem pieces of these easily available dates at today's prices would be a good move.

In 1878 and later, with the sole exception of 1881, the mintage of nickel three-cent pieces was quite small and <u>circulated</u> coins of these years are really quite scarce. Investment in these later dates in both circulated and Uncirculated condition would be worthwhile. As examples, in 1884 there were only 5,642 coins minted and of these 3,942 were Proofs—this leaves a grand total of 1,500 pieces which went into general circulation. In 1885, there were 3,790 Proofs coined and only 1,000 pieces for general circulation. What other U.S. issues with mintage of 1,500 and 1,000 list for only \$8.50 in GOOD condition in the current Guidebook!!

As for three-cent nickel Proofs, most years were struck in relatively large quantities and many seem to have survived the ensuing years in fine shape. Gem Proofs are currently available for around \$50 and the next few years will see only normal appreciation as the available supply is adequate for the anticipated demand. Rather, investment is recommended for choice specimens in Uncirculated condition at the reasonable offering prices of today.

### THREE CENT PIECES (Silver)

There are three distinct types in the silver three-cent series. This smallest example of United States coinage was minted continuously from 1851 through 1873 and includes only one branch mint issue, the New Orleans mintage of 1851.

#### TYPE ONE (1851-1853)

This first type is distinguished by the absence of any lines bordering the six pointed star which dominates the obverse design. Proofs of this type exist, but they are all too rare to be considered here as investment material. Well-struck Uncirculated specimens are not common and present demand indicates a bright future for this first type of the series. Actually, higher grade circulated pieces are also scarce and are excellent buys at current price levels. The 1968 Guidebook lists the 1853 at only \$37.50 in BU condition and the 1852 at \$40. Choice, well-struck pieces at this price are a good buy.

#### TYPE TWO (1854-1858)

This second type is characterized by three outlines to the star—and both this type and Type Three have an olive sprig and bundle of three arrows added to the reverse. Type Proofs are relatively rare and have shown substantial price increases in the past few years—however, these Proofs do not fall into the "investment category" as we define it here. Uncirculated specimens in well-struck condition are really much more scarce than is generally believed. It is almost invariably the Type Two coin which is the last to be filled in type collections. Any choice Type Two specimen is an excellent buy at the 1968 Guidebook listings of \$55-\$70.

#### TYPE THREE (1859-1873)

This type, in addition to the olive sprig and bundle of arrows, has two outlines to the obverse star. Uncirculated pieces of the early years (1859-1862) are readily available and constitute the group most often chosen from for type collections. These four dates are currently obtainable at the 1968 Guidebook listing of \$42.50 and can be expected to show reasonable gains as demand becomes even more evident.

The issues from 1863 to 1873 were minted in extremely small quantities and are rarely seen in other than Proof condition. Since these are the only easily available dates in Proof condition, prices will continue to advance in the coming years. It might be mentioned that the circulated pieces fo these dates that one might encounter are usually circulated Proof coins.

and Still Foremost	the COIN DEALER newsletter  P.O. BOX 2273 GARDENA, CALIFORNIA 90247  Start Airmailing the NEWSLETTER immediately for:  3 Months (Check enclosed for \$ 7.50)  One Year (Check enclosed for \$25.00)  NAME  ADDRESS
TARA A	CITYSTATEZIP

SINGLES ROLLS Mint. BID ASK BID ASK  MORGAN DOLLARS  Morgan Doll  1878 8tf 0,416 8,25 8,75 160,00 165,00 1895-P 0.013 1878 7tf 10,094 3,25 3,50 62,00 + 64,50 1895-O 0.450 175,00 200,00 1878 7/8tf 10,75 11,50 190,00 200,00 1895-S 0.400 325,00 350,00 1878 7/8tf 10,75 11,50 190,00 200,00 1895-S 0.400 325,00 350,00 1878-CC 2,212 8,50 + 9,00 165,00 + 172,50 1896-P 9,977 2,50 2,75 1878-S 9,774 2,50 2,75 48,00 + 51,00 1896-O 4,900 26,00 27,50 1879-P 14,807 2,50 2,75 50,00 53,50 1896-S 5,000 130,00 140,00 1879-CC 0,756 135,00 145,00 1850-D 1897-P 2,823 4,00 4,50	ROLLS BID ASK
MORGAN DOLLARS    1878 8tf   0.416	
1878 8tf     0.416     8.25     8.75     160.00     165.00     1895-P     0.013       1878 7tf     10.094     3.25     3.50     62.00 + 64.50     1895-O     0.450     175.00     200.00       1878 7/8tf     10.75     11.50     190.00     200.00     1895-S     0.400     325.00     350.00       1878-CC     2.212     8.50 + 9.00     165.00 + 172.50     1896-P     9.977     2.50     2.75       1879-P     14.807     2.50     2.75     48.00 + 51.00     1896-O     4.900     26.00     27.50       1879-P     14.807     2.50     2.75     50.00     53.50     1896-S     5.000     130.00     140.00	.ARS
1878 7tf     10.094     3,25     3,50     62.00 + 64.50     1895-O     0.450     175.00     200.00       1878 7/8tf     10.75     11.50     190.00     200.00     1895-S     0.400     325.00     350.00       1878-CC     2.212     8.50 + 9.00     165.00 + 172.50     1896-P     9.977     2.50     2.75       1878-S     9.774     2.50     2.75     48.00 + 51.00     1896-O     4.900     26.00     27.50       1879-P     14.807     2.50     2.75     50.00     53.50     1896-S     5.000     130.00     140.00	
1878-CC     2.212     8.50 + 9.00     165.00 + 172.50     1896-P     9.977     2.50     2.75       1878-S     9.774     2.50     2.75     48.00 + 51.00     1896-O     4.900     26.00     27.50       1879-P     14.807     2.50     2.75     50.00     53.50     1896-S     5.000     130.00     140.00	
1879-P 14.807 2,50 2.75 50.00 53.50 1896-S 5.000 130.00 140.00	43.00 45.00
1575-00 0,750 135,00 145,00 1 1557-1 2,525 4,00 4,50	80.00
1879-O 2.887 4.00 4.25 75.00 77.50 1897-O 4.004 12.00 13.00	250. 00 160. 00
1880-P     12.601     2.35     2.50     46.00     48.00     1898-P     5.885     2.75     3.00       1880-CC     0.591     45.00     47.50     850.00     1898-O     4.440     2.50     2.75	57.00 + 60.00 50.00 52.50
1880-O 5.305 3.50 4.00 70.00 75.00 1898-S 4.102 19.00 20.00	410.00 340.00 360.00
1881-P 9.164 2.75 3.00 54.00 + 57.50 1899-O 12.290 2.35 2.50	44.00 46.00 520.00 540.00
1881-O     5.708     2.35     2.50     44.50     46.00     1900-P     8.831     2.35     2.50       1881-S     12.760     2.35     2.50     44.00     46.00     1900-O     12.590     2.35     2.50	45.00 47.00 46.00 48.00
1882-P     11.101     2.35     2.50     50.00     52.50     1900-S     3.540     15.00     16.00       1882-CC     1.133     21.00     +     22.00     400.00     1901-P     6.963     40.00     42.00	285,00
1882-O 6.090 2.35 2.50 45.00 47.00 1901-O 13.320 2.35 2.50 1882-S 9.250 2.35 2.50 44.00 46.00 1901-S 2.284 20.00 21.50	47.00 49.00 450.00
1883-P 12.291 2.35 2.50 44.00 46.00 1902-P 7.995 5.00 5.50 1983-CC 1.204 21.00 + 22.00 400.00 1902-O 8.636 2.35 2.50	95.00 100.00 44.00 46.00
1883-S 6.250 18.00 19.00 1903-P 4.653 5.25 5.75	750.00 95.00 100.00
1884-CC 1.136 27.00 + 29.00 535.00 + 1903-S 1.241 200.00 225.00	420.00 440.00 220.00 230.00
1884-O 9.730 2.35 2.50 43.00 44.50 1904-P 2.789 11.00 12.00 1884-S 3.200 40.00 42.50 1904-O 3.720 2.50 2.75 1885-P 17.788 2.35 2.50 44.00 46.00 1904-S 2.304 130.00 140.00	30.00 52.50
1885-CC 0.288 45.00 47.50 900.00 1921-P 44.690 2.25 2.40 1885-O 9.185 2.35 2.50 43.00 44.50 1921-D 20.345 4.00 4.25	43.00 45.00 75.00 77.50
1885-S 1.497 7 7 0 10 140.00 150.00 1921-S 21.695 4.00 4.25 1886-P 19.964 2.35 2.50 43.00	77.50 80.00
1886-O 10,710 14,00 15,00 230.00 1886-S 0,750 29,00 30,00 570.00	
1887-P 20,291 2, 35 2, 50 43, 00 41, 50 1887-O 11,550 3, 00 3, 25 60, 00 62, 50	
1887-S 1.771 9.00 9.75 190.00 PEACE DOLLA 1888-P 19.184 2.50 2.75 44.00 46.00	ARS
	425.00 450.00
1889-P 21.727 2.50 2.75 50.00 53.50 1922-P 51.737 2.10 2.25 1889-CC 0.350 575.00 600.00 1922-D 15.063 4.00 4.25	40.00 41.50 72.50 75.00
1889-O     11.875     8.00     8.50     155.00     170.00     1922-S     17.475     4.25     4.50       1889-S     0.700     28.50     29.50     550.00     575.00     1923-P     30.800     2.10     2.25       1890-P     16.803     3.00     3.25     62.00     + 65.00     1923-D     6.811     6.50     7.00	76.00 80.00 40.00 41.50 130.00 140.00
1890-CC 2.309 19.00 20.00 360.00 1923-S 19.020 4.25 4.50 1890-O 10.701 3.50 3.75 67.00 70.00 1924-P 11.811 2.75 + 3.00	75.00 77.50 54.00 -
1890-S 8.230 5.00 5.50 105.00 110.00 1924-S 1.728 29.50 31.00 1891-P 8,694 8.00 8.50 150.00 165.00 1925-P 10.198 2.50 2.75	46.00 47.50
1891-CC 1.618 18.00 19.00 360.00 1925-S 1.610 14.00 15.00	200.00 220.00 140.00 155.00
1891-S     5.296     8.50     9.00     155.00     1926-1)     2.349     8.50     9.00       1892-P     1.037     11.00     12.00     225.00     1926-S     6.980     5.00     5.50	160.00 175.00 97.50 105.00
1892-CC 1.352 44.00 46.50 800.00 1927-P .848 21.00 +	415.00 + 410.00 +
1892-S     1.200     500.00     1927-S     .866     31.00     33.00       1893-P     0.379     39.00     41.00     1928-P     .361     65.00     70.00     1	600.00 645.00 1300.00
	350.00 305.00 320.00
1894-P 0.111 135.00 145.00 1934-S 1.011 160.00 + 167.50	400.00
1894-O 1.723 30.00 32.00 1935-P 1.576 10.00 - 11.00 1894-S 1.260 35.00 37.50 670.00 695.00 1935-S 1.964 34.00 35.00	185.00 695.00
PROOF SETS	3
BID ASK BID ASK	BID ASK
1936 (3,837) 800.00 850.00 1952 (81,980) 45.00 47.50 1961 (3,028,244) 1937 (5,542) 315.00 330.00 1953 (128,800) 32.50 33.50 1962 (3,218,019)	5.85 + 6.00 5.85 + 6.00
1938 (8, 045) 155,00 165,00 1954 (233, 300) 24,50 25,50 1963 (3, 075, 645)	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$
1939 (8,795) 135.00 140.00 1955 (378,200) 32.50 33.50 1964 (3,950,762) 1940 (11,246) 92.50 97.50 1956 (699,384) 15.00 15.50 1965 sms 1941 (15,287) 92.50 + 97.50 1957 (1,247,952) 7.75 8.00 1966 sms	3.50 - 3.75 4.00 4.25
1942 (21,120) 92.50 + 97.50 1958 (875,652) 24.00 25.00 1967 sms 1942 t2 : 106.00 + 112.50 1959 (1,149,291) 10.00 10.50	5.10 + 5.35
1950 (51,386) 130.00 135.00 1960 (1,691,602) 7.50 + 7.75 1951 (57,500) 80.00 85.00 1960 sm 28.00 29.00	

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1879-5	50.00	1898-0	55.00
1879-P	50.00	1899-0	46.50
1880-P	52.00	1900-0	47.50
1880-0	70.00	1900-P	48.00
1880-5	47.50	1901-0	47.50
1881-0	47.50	1902-0	47.50
1881-5	45.00	1904-0	55.00
1882-5	47.50	1921-P	43.00
1882-0	47.50	1922-P	43.00
1882-P	47.50	1923-P	43.00
1883-0	44.00	Circ.	38.00
1883-P	47.50	1924-P	55.00
1884-P	47.50	1925-P	55.00
1884-0	44.00	20 Diffe	rent
1885-0	44.00	BU	50.00
1885-P	44.00	Circ.	40.CO
1886-P	44.00	30 Differ	rent
1887-P	44.00	BU	76.50
1888-0	50.00	Circ.	62.00
1888-P	44.00	40 Diffe	rent
1889-P	48.50	BU	105.00

BU bags of common dates 2135.00

#### WEEKLY SPECIAL **Beautiful Proof-Like Surface** 10 Different Dates \$29.95

BEAUTIFUL PROOF-LIKE SURFACE ROLLS

1879-5	65.00	1887-P	59.95
1880-S	65.00	1896-P	85.00
1881-S	59.95	1900-0	70.00
1882-S	65.00	1901-0	70.00
1885-P	59.95	1904-0	75.00

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FREE PRICE LIST on singles . . . Just Write Express Collect on Sacks. Postage: 1 roll \$1.00, 2 rolls \$1.25, 3 rolls \$1.50 and 4 or more postpald. WHY ORDER FROM ME? There are only three reasons . . . Price, Quality and Speedy Service.

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100 UNSPOTTED 1964 PROOF SETS \$13.25 EACH. 50 SETS @ \$13.30 EACH. SHIPPED COLLECT.

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Due to the help of our Teletype Service we can supply most all dates of circulated and BU rolls within few days of order. Figure 6% above BID price on orders of \$50.00 or more and please send Cashiers Checks or allow time for personal checks to clear. 6% includes postage.

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#### WANTED GEM BU ROLLS 1955-S \$ 14.00 CENTS: 1960-D sm 150.50 1960-P sm 1947-S \$ 17.00 NICKELS: 1950-P 1951-S 56.00 85.00

1955-P 46.00 1958-P 9.50 Gem Roll set Wartime nickels \$700.00 Large quantities NEEDED

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#### FOR SALE

Five original choice BU rolls of 1955-D Roosevelt Dimes—\$275 as a lot (postage and insurance included)

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\$ 7.00 1960 1959 10.00 1957 7.25 1956 14.00

Right to limit quantities reserved

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MERCURY DIMES; \$5.50 ROLL, \$1125.00 BAG ANY HALVES; 55¢ EACH, \$1110.00 BAG SILVER DOLLARS; \$1.50 EACH, \$1550.00 BAG (NO CULLS OR CLAD PLEASE)

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. . . a Monday morning report on the Coin Market

Vol. V No. 50

December 15, 1967

Single copy price: \$1.00

## PRICES FIRM; BIDDING CONTINUES

### The Market in Depth

Allen Harriman

The differences between proof set prices on the two teletype systems have become even more pronounced this week. Again, why the substantial difference exists is a mystery. One could expect a variation of twenty-five cents or so—but not a dollar or more. Those dealers with both teltype circuits should have an easy time buying on one and simply selling on the other.

As an example, this week the 1958 set was offered in reasonably impressive quantities (then, twenty and even fifty set lots) on one tape at \$22.00, \$22.50, and \$23. At the <u>same time</u>, regular bids <u>and sales</u> were registered on the other <u>system at \$24.00!</u>
These same variations hold true, at least to some degree, for <u>all</u> dates from 1950 thru 1964 (the earlier sets are never offered in sufficient quantities to make comparisons). Of course, the buyers at \$24 specify (and are entitled to) "spot-free" sets—but, on the other hand, those who offer '58 sets at \$22 on the other tape usually describe their sets as "choice" or "gem"!

It should be explained to the readers that the prices in the proof set listings are still the <u>highest bid prices</u> recorded at the end of the week. Apparently most of the sets offered at lower prices <u>eventually</u> find their way into the hands of the higher bidders—at least when the sets are actually "spot-free" as described.

Roosevelt dime sets are bid this week at \$41 (with the roll set bid now at \$1950) and Franklin half dollar sets are in demand at \$140 (roll sets at \$2700). These single BU sets are now seldom available except at prices somewhat ahead of the market. Roll sets just aren't offered at all!

Franklin halves and Morgan dollars have registered further gains—with most of the wanted material rarely available. Bids have reached \$78 and \$40 respectively for the 1953-S and 1954-S halves and daily bidding has produced few if any transactions. Both the 1956-P and 1958-P rolls have also become "scarce" as active bidding continues for both dates. The Morgan rolls currently priced in the \$50-\$75 range. (78-P (7tf), 79-S, 81-P,88-O, 90-P etc.) are in considerable demand. These are the not-so-common issues which are still priced at just a bid more than the relatively plentiful dates. It is in this area that the greatest profit potential lies.

### This Week's Market

CENTS: Gem rolls are in demand; earlier dates relatively active.

1936 D & S - Both rolls up slightly

1938D - Offered this week at \$54.50

1939D - Increased interest; bid strong at \$105

1954P - Available now at \$14

NICKELS: Very little change noted; interest for Wartime rolls continues.

1938D (Jeff) - Offered at a lower \$125

1943S - Up slightly; bid now \$32

1950D - Sales registered at \$480

DIMES: Single BU sets now bid at \$41—with very few offered. 1949D - Bid up slightly; now \$77.50

1950P - Settled now at \$40 ask

1951S- Up again; bid now at \$205

1955P & D - Both rolls down slightly

QUARTERS: Very slight changes recorded; increased activity noted for circulated rolls.

1945P - Bid now at \$24

1954S - Bid now at \$25

1958P - Sales at \$39

HALVES: Most dates remain on "want lists"; several gains registered.

1953S - Still elusive at \$78 bid

1954S - Edging forward; bid now \$40

1956P - Demand continues at \$42

1958P - Up again; bid now \$37

DOLLARS: Buying continues—and bargains disappear quickly!

1878 (7tf) - Bid up to \$64

1881P - Also up; bid now \$55

1888O - Up slightly; bid now \$50

1890P - Bid moves up to \$65

1898O & 1904O - Both rolls bid at \$51.50

PROOF SETS: Most issues remain strong—with several small increases noted.

1955 - Offered at a lower \$32

1959 - Sales as high as \$10.50

1961, 1962 & 1963 - All edge upward

1964 - Still available in the \$12.50-\$13.00 range

1967 (sms) - Interest evident at \$5.25

#### EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

Jefferson         1938-P         31.00         33.00           1939-D         24.00         25.00         1938-S         19.50         21.00           Mercuries         1934-D         12.50         13.50         1940-D         28.00         30.00           1935-D         16.50         17.50         Walking Liberties         1934-P         6.50         7.00           1932-D         185.00         195.00         1934-P         6.50         7.00           1932-D         185.00         195.00         1935-D         32.00         34.00           1932-S         90.00         95.00         1935-D         32.00         34.00           1934-P         6.75         7.50         1935-S         50.00         52.50           1934-P         6.75         7.50         1935-S         50.00         52.50           1934-P         6.75         7.50         1936-D         13.00         14.00           1934-P         6.75         7.50         1936-D         13.00         14.00           1935-D         37.50         40.00         1937-D         42.50         45.00           1936-D         185.00         195.00         1938-P         22.50 <th></th> <th>BID</th> <th>ASK</th> <th></th> <th>BID</th> <th>ASK</th>		BID	ASK		BID	ASK
Mercuries         1939-S         20.00         21.50           1934-D         12.50         13.50         1940-D         28.00         30.00           1935-D         16.50         17.50         Walking Liberties           1936-D         12.00         13.00         Walking Liberties           1934-D         21.50         23.00           Washingtons         1934-D         21.50         23.00           1932-D         185.00         195.00         1935-D         32.00         34.00           1932-S         90.00         95.00         1935-D         32.00         34.00           1934-P         6.75         7.50         1936-D         13.00         14.00           1934-D         35.00         40.00         1936-S         23.00         25.00           1935-D         37.50         40.00         1937-D         42.50         45.00           1935-S         17.50         18.50         1937-S         37.50         40.00           1936-D         185.00         195.00         1938-P         22.50         24.00           1936-S         20.00         21.50         1938-D         145.00         155.00	Jefferson		1	1938-P	31.00	33.00
1934-D         12.50         13.50         1940-D         28.00         30.00           1935-D         16.50         17.50         Walking Liberties         7.00           1936-D         12.00         13.00         1934-P         6.50         7.00           Washingtons         1934-D         21.50         23.00         23.00           1932-P         8.25         8.75         1934-S         47.50         50.00           1932-S         90.00         195.00         1935-D         32.00         34.00           1934-P         6.75         7.50         1936-D         13.00         14.00           1934-D         35.00         40.00         1936-S         23.00         25.00           1935-D         37.50         40.00         1937-D         42.50         45.00           1935-S         17.50         18.50         1937-S         37.50         40.00           1936-D         185.00         195.00         1938-P         22.50         24.00           1936-S         20.00         21.50         1938-D         145.00         155.00	1939-D	24.00	25.00	1938-S	19.50	21.00
1935-D       16.50       17.50       Walking Liberties         1936-D       12.00       13.00       1934-P       6.50       7.00         Washingtons       1934-D       21.50       23.00         1932-P       8.25       8.75       1934-S       47.50       50.00         1932-D       185.00       195.00       1935-D       32.00       34.00         1932-S       90.00       95.00       1935-S       50.00       52.50         1934-P       6.75       7.50       1936-D       13.00       14.00         1934-D       35.00       40.00       1936-S       23.00       25.00         1935-D       37.50       40.00       1937-D       42.50       45.00         1935-S       17.50       18.50       1937-S       37.50       40.00         1936-D       185.00       195.00       1938-P       22.50       24.00         1936-S       20.00       21.50       1938-D       145.00       155.00	Mercuries			1939-S	20.00	21.50
1936-D     12.00     13.00     1934-P     6.50     7.00       Washingtons     1934-D     21.50     23.00       1932-P     8.25     8.75     1934-S     47.50     50.00       1932-D     185.00     195.00     1935-D     32.00     34.00       1932-S     90.00     95.00     1935-S     50.00     52.50       1934-P     6.75     7.50     1936-D     13.00     14.00       1934-D     35.00     40.00     1936-S     23.00     25.00       1935-D     37.50     40.00     1937-D     42.50     45.00       1935-S     17.50     18.50     1937-S     37.50     40.00       1936-D     185.00     195.00     1938-P     22.50     24.00       1936-S     20.00     21.50     1938-D     145.00     155.00	1934-D	12.50	13.50	1940-D	28.00	30.00
Washingtons       1934-D       21.50       23.00         1932-P       8.25       8.75       1934-S       47.50       50.00         1932-D       185.00       195.00       1935-D       32.00       34.00         1934-P       6.75       7.50       1936-D       13.00       14.00         1934-D       35.00       40.00       1936-S       23.00       25.00         1935-D       37.50       40.00       1937-D       42.50       45.00         1935-S       17.50       18.50       1937-S       37.50       40.00         1936-D       185.00       195.00       1938-P       22.50       24.00         1936-S       20.00       21.50       1938-D       145.00       155.00	1935-D	16.50	17.50	Walking Li	berties	
1932-P     8.25     8.75     1934-S     47.50     50.00       1932-D     185.00     195.00     1935-D     32.00     34.00       1932-S     90.00     95.00     1935-S     50.00     52.50       1934-P     6.75     7.50     1936-D     13.00     14.00       1934-D     35.00     40.00     1936-S     23.00     25.00       1935-D     37.50     40.00     1937-D     42.50     45.00       1935-S     17.50     18.50     1937-S     37.50     40.00       1936-D     185.00     195.00     1938-P     22.50     24.00       1936-S     20.00     21.50     1938-D     145.00     155.00	1936-D	12.00	13.00	1934-P	6.50	7.00
1932-D     185.00     195.00     1935-D     32.00     34.00       1932-S     90.00     95.00     1935-S     50.00     52.50       1934-P     6.75     7.50     1936-D     13.00     14.00       1934-D     35.00     40.00     1936-S     23.00     25.00       1935-D     37.50     40.00     1937-D     42.50     45.00       1935-S     17.50     18.50     1937-S     37.50     40.00       1936-D     185.00     195.00     1938-P     22.50     24.00       1936-S     20.00     21.50     1938-D     145.00     155.00	Washingtons	3		1934-D	21.50	23.00
1932-S     90.00     95.00     1935-S     50.00     52.50       1934-P     6.75     7.50     1936-D     13.00     14.00       1934-D     35.00     40.00     1936-S     23.00     25.00       1935-D     37.50     40.00     1937-D     42.50     45.00       1935-S     17.50     18.50     1937-S     37.50     40.00       1936-D     185.00     195.00     1938-P     22.50     24.00       1936-S     20.00     21.50     1938-D     145.00     155.00	1932-P	8.25	8.75	1934 <i>-</i> S	47.50	50.00
1934-P     6.75     7.50     1936-D     13.00     14.00       1934-D     35.00     40.00     1936-S     23.00     25.00       1935-D     37.50     40.00     1937-D     42.50     45.00       1935-S     17.50     18.50     1937-S     37.50     40.00       1936-D     185.00     195.00     1938-P     22.50     24.00       1936-S     20.00     21.50     1938-D     145.00     155.00	1932-D	185.00	195.00	1935-D	32.00	34.00
1934-D     35.00     40.00     1936-S     23.00     25.00       1935-D     37.50     40.00     1937-D     42.50     45.00       1935-S     17.50     18.50     1937-S     37.50     40.00       1936-D     185.00     195.00     1938-P     22.50     24.00       1936-S     20.00     21.50     1938-D     145.00     155.00	1932-S	90.00	95.00	1935-S	50.00	52.50
1935-D     37.50     40.00     1937-D     42.50     45.00       1935-S     17.50     18.50     1937-S     37.50     40.00       1936-D     185.00     195.00     1938-P     22.50     24.00       1936-S     20.00     21.50     1938-D     145.00     155.00	1934-P	6.75	7.50	1936-D	13.00	14.00
1935-S     17.50     18.50     1937-S     37.50     40.00       1936-D     185.00     195.00     1938-P     22.50     24.00       1936-S     20.00     21.50     1938-D     145.00     155.00	1934-D	35.00	40.00	1936-S	23.00	25.00
1936-D     185.00     195.00     1938-P     22.50     24.00       1936-S     20.00     21.50     1938-D     145.00     155.00	1935-D	37.50	40.00	1937-D	42.50	45.00
1936-S 20.00 21.50 1938-D 145.00 155.00	1935-S	17.50	18.50	1937-S	37.50	40.00
	1936-D	185.00	195.00	1938-P	22.50	24.00
1937-S 37.50 40.00 1939-S 17.50 18.50	1936-S	20.00	21.50	1938-D	145.00	155.00
	1937-S	37.50	40.00	1939-S	17.50	18.50

#### CANADIAN:

1967 half dollars are bid at \$46 and 1967 silver dollars at \$48; prooflike sets again receive mild attention.

(Continued on Page 2)

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#### THE COIN DEALER NEWSLETTER

reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

INVESTORS NOTE: the prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

#### HOW TO USE THE COIN DEALER **NEWSLETTER**

BID columns show the highest price at which dealers are offering to

ASK columns show the lowest price at which dealers are offering to sell.

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as It actually stood at the close of business on Friday afternoon.

Most prices on lower priced rolls are in bag lots.

Mintages are shown in millions.

#### SUBSCRIPTION RATES:

ONE YEAR: \$25.00 THREE MONTHS: \$7.50 SINGLE COPY: \$1.00

## GEORGE W. HAYLINGS

Back on the subject of gold. It seems that as long as we continue with our form of inflation, which is really "legalized theft", there is going to be a threat to our gold supply. As long as there is a threat to our gold supply we are going to be at the mcrcy of the gold speculators and DeGaulle.

Actually we can blame it on the political morals of our time. The average American wants more and more from his government but he doesn't want to be taxed to pay for it. In the long run it is a safe bet that we are to keep this up until in the years ahead we will overtake Europe's inflation! When this happens nothing will be able to save our remaining stock of gold. Really, it is silly to eall our present hoard of gold of approximately 12.5 billion as being our very own. At the moment there are foreign holders of credit or dollars that total thirty billion . . . and we are pumping more American dollars to the rest of the world daily!! We couldn't begin to satisfy the legitimate demand for gold if a run on the gold ever started! As I mentioned last week the government would be forced to declare an embargo on gold sales at \$35 an ounec. As was done with silver, the market would set its own price for gold and most experts on the matter are sure that it would go to at least \$70 an ounce. Many believe that it would be a triple jump to \$105 an

If our government allows the steady slipping away of our gold supply . . . a billion dollar's worth a year . . . let us say . . . if it lets additional billions slip away every time the English Pound or the French franc devalue . . . we are going to wake up one fine morning and find that our gold stockpile has dwindled away to a mere few billion dollars in value. Foolishly . . . that probably would be the time when our government gives in . . . as it did with silver . . . gives in too late . . . when the supply is little. If the government had a decent supply of silver today, the going price of \$2.15 per ounce would have made our Treasury rich indeed. However we have very little left in the stockpile and by the time the Treasury gcts around to melting what is left of the pocket change, there will be little available for the melting pots.

And so it might be in the case of gold. Even if we devalued the dollar tomorrow and upped the price to \$70 an ounce, the price of our 12.5 billion stockpile at the new price would only have a grand total of 25 billion dollars. We still owe the rest of the world over thirty billion and you can bet that they would grab every bit of the gold we had . . . even at the new price . . . as they would no longer have any confidence in the dollar . . . and would feel that they had been cheated . . . sort of ending up with 50¢ on the dollar, so to speak. If we wait until we get below nine billion dollars in gold our leverage is disappearing fast . . . with hardly any chance of making much out of the devaluation. Many people think that devaluation would produce an enormous profit for the nation in gold values . . . but I am afraid it wouldn't. We owe too much gold to the rest of the world, no matter what value we place on it. There is some talk that if we did devalue the dollar and raise the price of gold there would follow the worst financial crash since 1929 . . . and this could well be. But the investor should, nevertheless, be keeping a wary eye on the gold situation. No one wants to see financial problems come to this country but if they do the investor should seek absolute protection. No one else is going to do it for him! This should take the form of a portfolio that perhaps should include some tax free municipal bonds, some rolls of \$20 gold, some rare gold, some common silver rolls and some key silver rolls, some silver mining stocks, some gold mining stocks, some silver bullion. You might have noticed how much the silver mining stocks advanced when the price of silver went up. You might have been casting your eyes on some of the gold stocks this past week. Dome Mines, for instance, jumped from about \$46 a share to a peak of \$53 a share! Devaluation of the English Pound also caused the price of silver to advance from about \$1.96 to \$2.05 in a matter of a day or two . . . and even higher since then!!

All of the above ways are ways to hedge against inflation and loss of purchasing power. When it comes right down to it . . . what investment in the world today is absolutely SAFE? Gold comes about as close to this safety factor as anything. The price of gold has never gone down . . . at least not during our lifetime. Instead it has advanced in price. The increase has not been much, that is true, but on the other hand it has not been going down! Today one can buy a \$35 ounce of gold for about \$14 or \$15 in 1967 dollars (figured at their present purchasing power). In other words our paper dollars today are worth less than half of what they represented in purchasing power back in the late 1930's. Yet we can still use them to buy gold at the 1935 prices!

THIS WEEK'S MARKET - (Continued from Page 1)

	•		· ·		
PROOF LIKE SETS:			PROOF LIKE I	DOLLARS:	
	BID	ASK		$_{ m BID}$	ASK
1960	\$ 9.25	\$10.00	1962	\$ 3.75	\$ 4.00
1961	8.25	9.00	1963	1.85	2.00
1962	5.00	5.50	1964	1.70	1.85
1963	3.30	3.55	1965	1.30	1.50
1964	3,25	+ 3.50	1965 (blunt)	1.50	1.75
1965	2.30	2.50			
1965 (blunt)	2.50	2.75			
1966	4.00	4.25			
1067	5 75	6 00			

MARKET CLOSING PRICE				CE	S				BU	F	ROL	LS			
	* Refer to "Early Singles" of THIS WEEK'S MARKE			MARKET											
		CENTS			NICKE	LS		DIMES			QUARTI	ERS		HALVES	;
	Mint.	BID	ASK	Mint.	B1D	ASK	Mint.	BiD	ASK	Mint.	BID	ASK	Mint.	BID	ASK
1935-P 1935-D	245.4 47.0	24.00 37.50	26.00 40.00	58.3 12.1	100.00 250.00	110,00 275.00	58.8 10.5	100.00	110.00	32.5 5.8	250.00 *	275.00	9.2	110.00	120.00
1935-S 1936-P	38.7 309.6	80.00 21.50	85.00 23.00	$\frac{10.3}{119.0}$	125.00	230.00	15.8 87.5	300,00 80.00	325.00 85.00	5.7	200.00	215.00	3.9	100.00	110.00
1936-D 1936-S	40.6 29.1	33.50 + 52.00 +	37.50 56.50	24.4 14.9	95.00 115.00	100.00 125.00	16.1	225.00	250.00	5.4 3.8	*		4.3	*	
1937-1 <sup>2</sup> 1937-D	309.2 50.4	18.00 26.00	19.00 27.50	79.5 17.8	90.00	95.00 95.00	56.9 14.1	67.50 195.00	72.50 215.00	19.7	190.00 325.00	210.00 350. <b>0</b> 0	9.5	125.00	135.00
1937-S 1938-1	34.5 156.7	30.00	31.50	5.6	155.00	165.00 42.50	9.7	180.00	195.00	1.7	*		2.1	*	
1938-D 1938-D buff	20.0 NM	51.00 -	54.50	5.4	120.00	- 125.00 95.00	5.5 NM	350.00	375.00	NM NM			.5 NM	*	
1938-S 1939-P	15.2 316.5	60.00 18.00	64.50 19.00	4.1 120.6	155.00 27.00	165.00 28.00	8.1	225.00 75.00	250.00	2.8	* 150.00	165 00	NM 6.8		190.00
1939-D 1939-S	15.2 52.1	105.00	110.00	3.5 6.6	* 300.00		24.4	65.00	68.50	7.1	270.00	165.00 285.00	4.3	110.00 160.00	120.00 170.00
1940-P 1940-D	586.8 81.4	12.00	12.50	176.5 43.5	19 00	20.00	65.4	350, <b>0</b> 0 70,00	375.00 72.50	35.7	210.00	225.00	9.2	82.50	87.50
1940-S	112.9	17.00 12.00	15.00 12.50	39.7	30.00 32.50	31.00 34.00	21.2	71.00 71.00	72.50 72.50	2.8 8.2		+ 165.00	NM 4.6	142.00	150.00
1941-P 1941-D	887.0 128.7	12.50 26.00	13.00 27.50	203.3	19.00 23.00	19.75 24.50	175.1 45.6	37.00 72.50	38, 50 75, 00	79.0 16.7	46.00 90.00	48.00 100.00	24.2	73.00 175.00	76.00 190.00
1941-S 1942-P	92.4 657.8	27.50 6.50	7.00	43.4	31.00	32.50 34.00	205.4	51.00 37.00	54.00 38.50	16.1 102.1	160.00 45.00	175.00 47.50	8.1 47.8	435.00 68.00	460.00 70.00
1942-Pt2 1942-D	NM 206.7	7.25	7.75	57.9 13.9	160.00 240.00	175.00 250.00	NM 60.7	37.00	38.50	NM 17.5	46.00	48.00	NM 11.0	185.00	195.00
1942-S 1943-P	654.6	103.00 7.00	7.50	32.9 271.2	82,00 35.00	87.50 36.50	49.3 191.7	55.00 30.00	60.00 31.50	19.4 99.7	465.00	500.00 48.50	12.7 53.2	157.50 - 68.00	70.00
1943-D 1943-S	217.7 191.6	15.00 28.00	15.75 29.50	15.3 104.1	77.00 32.00	80.00 33.50	71.9 60.4	35.00 36.00	36.50 37.50	16.1 21.7	70.00 90.00	72.50 94.50	11.3 13.5	120.00 210.00	130.00 225.00
1944-P 1944-D	1435.4 430.6	4.00 4.00	4.50 4.50	119.2 32.3	54.00 56.00	56.50 58.50	231.4 62.2	30.00 31.00	31.50 32.50	105.0 14.6	23.50 43.00	24.50 45. <b>0</b> 0	28.2 9.8	68.00 80.00	70.00 85.00
1944-S 1945-P	282.5 1040.5	6.25	6.75 7.25	21.6 119.4	60.00	63,00 65.00	49.5 159.1	33.00	34.50 31.50	12.6 74.4	54.00 24.00	56,00 + 25.00	8.9	85.00 68.00	89.00 70.00
1945-D 1945-S	226.3 181.8	6.75 7.25	7.25 7.75	37.2 58.9	32.00 25.00	33.50 26.00	40.2	33.00 33.00	34.50 34.50	12.3 17.0	70. <b>0</b> 0 46.00	75.00 48.00	10.0	75.00 75.00	80.00 80.00
1946-P 1946-D	991.7 315.7	4.50 6.00	5.00 6.50	161.1 45.3	5.50 17.00	5.75 17.50	255.3	9.50 17.50	10.00 18.50	53.4 9.1	21.00 67.00	22.00 74.50	12.1	80.00 170.00	85. <b>0</b> 0 180. <b>0</b> 0
1946-S 1947-P	195.1 190.6	5.00	5.50 14.50	13.6	27.00 5.75	28.50	27.9	40.00	42.00 38.50	4.2	92.50	97.50 40.00	3.7	95.00	- 100.00 130.00
1947-D 1947-S	194.8 99.0	5.00	5.50	37.8 24.7	16.00 16.00	17.00	46.5	35.00	40.00	15.3	35.00	37.50	3.9 NM	100.00	105.00
1945-P 1945-D	317.6 172.6	13.00 7.75	8,25 6,00	89.3 44.7	6.00	6.50	75.0 52.8	34.00 50.00	36.00 55.00	35.2	23.00	87.50 24.50	3.0 4.0	150.00	165.00
1945-S 1949-P	81.7	5.50 26.00	6.00 27.50	11.3	36.00 39.00	37.50 41.50	35.5	38,00 38,00	40.00	16.8 16.0	41.50 42.50	44.00 45.00	NM	76.00	80.00
1949-D	154.4	12.00 9.25	12.75 9.75	60.7 35.2	15.00 27.00	16.00 25.50	30.9	210.00 77.50 ÷		9.3	300.00 70.00	320.00 75.00	5.7	315.00 230.00	325.00 250.00
1949-S 1950-P	272.7	34.00 8.75	35.00 9.25	9.7	54,00 60.00	57.50 65.00	13.5	360,00 38.00 -		NM 25.0	32.00	34.00	7.8	270,00 185.00	295.00 195. <b>0</b> 0
1950-D 1950-S	335.0 118.5	4.25 12.50	4.75 13.00	2.6 NM	475.00	485.00	46.8 20.4	29. <b>0</b> 0 210.00	31.00 225.00	21.1	30.50 80.00	31.50 85.00	8.0 NM	102.50	107.50
1951-P 1951-D	294.6 625.4	13.00 - 3.25	3.50	25.7 20.5	19.00 23.00	20.00 24.00	103.9 52,2	30.00 16.50	32.50 17.00	43.5 35.4	23.00 18.00	24.50 19.00	16.9 9.5	47.00 185.00	49.00
1931-S 1932-P	186.9	19.50 13.00	21.00 13.50	7.8	97.50 7.00	102.50 7.50	31.6 99.1	205.00 + 12.50	215.00 13.25	8.9 38.9	20.00	175.00 21.00	21.3	155.00 34.00	165.00 36.00
1952-D 1952-S	746.1 137.8	2.25 13.50	2.50 14.50	30.6 20.6	68.00 16.50	72.50 17.50	122.1 44.4	18.00 50.00	19.00 52.50	49.8 13.7	17.00 63.00	18.00 66.00	25.4 5.5	26.00 115.00	27.50 120.00
1953-P 1953-D	256.9 700.5	4.75 2.25	5.00 2.50	46.8	5.00 4.00	5.50 4.50	53.6 136.4	17.50 7.00	18.50 7.50	18.7 56.1	36.00 17.50	39.00 18.00	2.8 20.9	175.00 22.00	185.00 23.00
1953-S 1954-P	151.9 71.9	7.00 13.50 -	7.50 14.00	19.2 47.9	15.00 4.00	16.00 4.25	39.2	7.00	25.50 7.50	14.0 54.6	29.00 13.50	31.50 14.00	4.1	78.00 ·	20.00
1954-D 1954-S	251.6 96.2	2.50 5.50	2.75 6.00	117.2 29.4	3.00 6.25	3.25 6.75	106.4 22.9	7.00 33.00	7.50 34.50	46.3	14.00 25.00	14.50 + 26.00	25.4 5.0	17.50 40.00	18.00 + 42.00
1955-P 1955-D	331.0 563.3	2.50 2.00	2.75 2.25	8.3 74.5	45.00 5.25	48.00 5.75	12.8 14.0	60.00 - 50.00 -	62.50	18.6 3.1	19.50 112.00	20.50 117.50	2.9 NM	132.00	135.00
1955-S 1956-P	44.6	14.50	15.00	NM 35.9	3.25	3.50	18.5	30.00	31.50 7.25	NM 44.8	13, 25	13.75	NM 4.7	42.00	44.00
1956-D 1957-P	1098.2	. 75	. 85	$-\frac{67.2}{39.7}$	2.50	2.75	105.0	8.25	8.75	32.3 47.8	14.00	14.50	NM 6.4	29,00	
1957-D 1958-P	1051.3 253.4	1.75	2.00	136.8	2.50	4.00 3.00	113.4	6, 25 8, 25	6.75 8.75	77.9	12.50	13.00	20.0	17.00	30.00 17,50
_1958-D	801.0	1.50	1.75 .70	18.0 163.2	9.50 2.50	10,00 2.75	32.8 136.6	21.00 6.75	22. <b>0</b> 0 7.25	78.1	38.00 12.00	40.00 12.50	24.0	37.00 16.50	17,25
1959-P 1959-D	610.9	.70	. 75	28.4	4.50 2.25	5.00 2.50	56.9 164.9	6.50	7.00	25.5 62.1	13.00 12.25	13.50 12.75	7.3	25.00 20.00	26.00 21.00
1960-P 1960-P sm	588.1	.65 152.50	. 75 157. 5 <b>0</b>	57.1	2.25	2,50	72.1	6.00	6.50	30.9	12.50	13 00	7.7	22.00	23.00
1960-D 1960-Dsm	1580.9	.60 5.50	. 70 6.00	192,6	2.20	2.35	200.0	6.00	6.50	63,0	12.50	13.00	18.2	16.50	17.00
1961-P 1961-D	756.4 1753.3	.60	.70 .70	76.7 229.3	2,25 2,20	2.50 2.35	96.8 209.1	6.25 6,00	6.75 6.50	40.1 83.7	12.00 12,00	12.50 12.50	11.3 20.3	18.00 16.50	18.50 17.00
1962-1 <sup>2</sup> 1962-D	609.3 1793.1	.60 .55	.70 .65	100.6 280.2	2.25 2.10	2.50 2.25	75.7 334.9	6.00 6.00	6.50 6.50	39.4 127.6	12.00 12.00	12.50 12.50	12.9 35.5	18.00 13.50	18.50 14.00
1963-P 1963-D	757.2 1774.0	. 60	.70 .65	178.9 276.8	2.10 2.10	2,25 2,25	126.7 421.5	6.00 6.00	6.50 6.50	77.4 135.3	12.00 12.00	12.50 12.50	25.2 67.1	12.75 12.50	13.25 13.00
1964-P 1964-D	2652.5 3799.0	.60	. 70 . 70	1028.6 1787.3	2.20 2.35	2,35 2,50	933.3 1189.6	6.00 6.25	6.50 6.75	559.7 704.1	12.00 12.00	12.50 12.50	235.6 156.2	12.50 13.25	13.00 13.75
1965 1966		.55	. 65		2.20 2.40	2.35 2.50		5.25 5.25	5.50 5.50		10.50 10.50	10.75 10.75		11.00 10.50	11.50 11.00
1967			.60		2,20	2, 35		5.25	5.50		10.50	10.75		10.50	10.75

1925-9

1.392

3.00

#### SINGLES MARKET CLOSING (Retail) PRICES The prices for single coins listed below reflect current retail levels. It should be noted that listings for "IW" coins are for well struck gem specimens. Uncirculated coins of lesser quality command proportionately lower prices MINT-EXTRA MINT-EXTRA YEAR GOOD FINE BU YEAR GOOD FINE BU FINE BUFFALO NICKELS 1.50 3.00 8.50 1924-D 1.75 7 00 4.00 4.00 12.50 135.00 750.00 7.50 2.00 1913-S(I) 2.105 3.00 12.50 30.00 1925 - 11.00 1925-D 4.450 2.50 1913-P(II) 1.00 3.50 11.00 65.00 200.00 10.00 4.156 1.50 5.00 37.50 250.00 37.50 65.00 2.00 50.00 100.00 1926-1 11.00 1926-D 1.75 5,638 8.00 275,00 3.912 42.50 1\$14-D 22.50 15.00 100.00 1914-S 1915-1 3.470 20.987 5.00 35 2.00 7.00 37 981 50,00 1927-1 10 00 1927-D 14.00 40.00 5.730 1915-D 7.569 5.00 25 00 60.00 . 75 . 35 35.00 185.00 11.50 1915-S 6.00 40.00 115.00 1928-1 23,411 16.00 1928-D . 50 6.436 1.25 1916-D 13,333 2. 25 13.50 50.00 1928-8 6.936 50 1.00 8.50 40.00 2.50 15.00 60.00 $\frac{11.860}{51.424}$ 1916-S 36,446 35 75 2,00 9.00 1.25 20.00 1,25 . 50 4.50 17.50 1917-D 9.910 . 00 7.50 32.50 95.00 1929-S 1930-F 1.00 115.00 75.00 4.193 1917-5 6.00 2.00 50 2.00 1930-S 5.50 30.00 5.435 2.00 42.50 175.00 $\frac{1.200}{20.213}$ 4.50 .50 12.50 1918-D 8.362 1931-S .00 1918/17 125.00 325.00 950.00 5000.00 1934-1 20 4.852 6.00 40.00 200.00 1934-D 7.4801.00 13.00 1919-1 , 35 . 75 3.50 8.00 22.50 1.00 1919-D 8,006 2.50 50.00 200.00 1935-D 12.092 3.00 2.50 6.50 3.50 1919-S 7.521 2.00 8.50 50.00 185.00 1935-S 10.300 30 50 1.00 1.00 . 20 .359.418 9.689 1920-D 2.00 10.00 60.00 200.00 1936 - 1224,418 25 40 3.50 7.00 1936-S 1920-S . 50 1.50 45.00 160.00 50 4.00 79.486 20 17.826 5.635 . 25 . 35 1921-5 7.50 20.00 75.00 350.00 1937-D 40 1.25 3.50 1923-1 1937-S 2.50 5.50 3.50 21.50 1.00 65 1923-S 6.142 35.00 1937-D (3 leg)---1.00 3.50 30.00 45.00 7.020 1924 - 11.00 4.50 25.00 193×-D MERCURY DIMES 1916-F .20 22.180 . 25 2.50 9.00 1927-P .50 2.00 9.50 1916-D 1916-S 10.450 17.50 1927-5 2.00 12.50 75.00 1.50 4.50 55.230 1928-1 19,450 20 75 9.00 20 .50 2.00 8.50 50 2.00 4.161 1917-D 9.402 75 60.00 1928-D 27.330 26.650 1.00 1.50 7.50 1917-S 4.00 20,00 1925 - 87.40040.00 .30 4.00 25,00 . 20 1918-D 22.675 . 50 2.50 8.50 37.50 1929-D .50 1.50 5.00 13.50 19,300 35,740 $\frac{4.50}{2.50}$ $\frac{32.50}{27.50}$ $\frac{4.730}{6.770}$ 3.50 2.00 17.50 14.50 1918-S 50 1.00 1929-5 40 1.00 60 4.75 . 50 . 75 3.00 1919-D 9.939 1.00 25.00 92.50 1930-5 1.843 8.50 45.00 20.00 110.00 1931-1 1919-5 8.850 3.50 2.00 7.50 10.00 1931-D 1.260 4.00 6.50 17.50 62.50 19.171 13.820 1.230 1.080 50.00 1.25 37,50 2.00 1920-D 1.800 3.50 12.50 16.00 1920-5 $\frac{.50}{9.50}$ . 25 120 00 450.00 1935-D 10.477 60 2.50 20,00 11.00 285.00 45 35,00 100.00 20 16.132 2.00 9.50 20 45 15.00 90.00 2.00 15.00 1.25 5.50 6.440 1936-S 20 2.50 17.50 20 ,40 1.00 5.50 2.50 $\frac{9.740}{5.537}$ 1924-D 6.810 50 120.00 1937-8 20 40 1.00 5.50 1938-D 75 2.50 9.50 12.50 1924-S 1925-P $\frac{7.120}{25.610}$ 50 1.50 35 20.00 6.50 25 2.00 50.00 6.00 250.00 1939-D 1925-D 5.117 1.25 24.394 40 1.25 1.25 8.00 1939-8 50 2.00 7.50 1940-D 21.198 21.560 10.00 2.00 2.00 1926-D 6.828 .50 45.00 1940-S 20 100.00 600.00 40.00 1942/4 80.00 LIBERTY WALKING **HALVES** 1.001 1.902 17.50 10.00 85.00 75.00 6.00 12.50 35.00 25.00 95.00 1929-D 2.50 5.00 1916-D 1.014 4.50 80.00 1929-S 1.50 2.50 60.00 85.00 2,50 1.50 25.00 115.00 6.964 2.00 12.00 6.00 1934-P 1.25 1.75 7.50 27.50 10.00 1917-D(O) 4.00 1934-D 2.361 1.00 .765 35.00 55.00 2.00 1.00 1,25 1,75 1917-5(0) .952 4.50 20.00 95 00 425.00 1935-P 9.162 12.50 37.50 1935-D 3.004 $\frac{5.554}{6.634}$ 3.50 100,00 1.00 1917-S(R) 20.00 25.00 15.00 57.50 7.00 1915-D 3.853 1.50 4.00 40.00 150.00 1936-P 1.00 1936-D 1.00 1.50 4.00 17,50 4.252 .962 2.50 1918-S 3,00 1936-S 3.834 1.00 7.50 2.50 28.50 550.00 1919-D 1.165 3.00 12.50 100,00 1937-I 2.00 3.75 10.00 50.00 1919-S 10.00 60.00 45.00 2.00 1937-S .090 1.50 8.50 1.00 575.00 6.00 65.00 1938-1 4.11845.00 2.50 1938-D 1939-P .491 6,821 26,00 165.00 1920-S 1.50 7.50 1.25 .246 800.00 40.00 80.00 1939-1) 4.265 1.25 3.00 9.00 1921-D 21.50 .548 2 178 2.00 6.50 8.00 20.00 200.00 1350.00 1939-S 1.00 9.167 325,00 2.50 5.00 9.00 4.00 . 75 . 75 1.25 37.50 165.00 1940-S 4.550 1.25 3 00

1946-D

150,00

2.151

4.50

3.00

10.00

MAF	RKET C	CLOSIN	3 PI	RICES	CIRC	ULAT	ED RO	DLLS	
	BID	ASK		1311)	ASK		BID	ASK	
	CENTS			DIMES			HALVES		
1936-S	3.00	3.50	1938-1)	14,00 +	15.00	1937-D	30.00	32.50	
1938-D	7.50	5,00	1938-S	10.00	11.00	1937-S	20.00	22.50	
1938-S	5.00	8,50	1939-S	8.00	8,50	1935-P	13.00	13.75	
1939-D	13.00	14.00	1946-S	5.75 →	6.25	1939-S	15.00	16.50	
. 1939-S	1.25	1.40	1949-1	6,25	6.75	1916-D	23.00	26.50	
1940-1)	. 95	1.10	1949-S	12.75	13.25	1946-S	12.00	12.50	
1940-S	. 75	, 90	1950-S	6.00 +	6,50	1947-P	12.75	13.32	
1941-1)	. 75	, 90	1951-8	5.50	6,00	1947-D	12.50	13,00 48,00	
1941-S	. 75	. 90	1954-S	5,75 →	6, 25	1945-P	46,00		
1942-S	1.50	1.65	1955-P	22.50	23, 50	1948-D	17.00	17.50	
1943-1	. 80	. 90	1955+D	11.50	12.00	1949-P	12.50	13.00	
1943-1)	3.65	3.90	1955-S	7,75	8.25	1949-D	13.50	14.00	
1943-S	3,50	3,75	1958-P	6,00	6,50	1949-S	17.50	18.50	
1947-S	. 75	. 90				1950-P	12.00	12.50	
1948-S	. 85	1.00		QUARTER	25	1950-D	11.75	12.25	
1949-8	1.85	2.15		GOARTER	7.5	1951-1	11.50	12.00	
1954-19	2, 25	2,50			12 00	1951-D	12.50 +	13.00	
1954-S	. 80	. 95	1932-19	16.00	17.00	1951-S	11.50	12.00	
1955-S	9.50	10.00	1934-P	11.00	11.50	1952-19	11,50	12.00	
1960-Dsm	, 95	1.10	1934-D	17.00	18.00	1952-D	11.50	12.00	
	NICKELS		1935-1	11.00	11.50	1952-S	13,00	13.50	
			1935~D	13.50	14,00 13.50	1953-1	44,00	46.00	
1935-19	2.25	2.50	1933-5	13.00	11.50	1953-D	11.25	11.75	
193~-1)	31.00	32.50	1936-P	11.00	15.75	1953-S	15,50 +	16.00	
1938-S	60.00	65.00	1936-D	15.00 16.50	17.50	1954-P	11.25	11.75	
1939-D	112.50	120.00	1936-S 1937-P	11.00	11.50	1954-D	11.25	11.75	
1939-S	17.00	18.00	1937-D	12.50	13.00	1954-S 1955-P	13.50	14.00	
1942-D 1943-D	4.00 12.75 +	4.25 13,50	1937-S	130.00	140.00	1956-P	117.00 15.00 +	122.50 15.75	
1945-D 1944-S	4.00 +	4.25	1931-5 1938-P	12.50	13.00	1957-P	12.50	13.00	
1946-S	. 2.70	2.85	1935-S	36.00	35.50	1957-D	11.25	11.75	
1947-8	2. 25	2.40	1939-D	12.50	13.00	1955-12	13.00	13.75	
1948-8	2. 23	2.85	1939-S	39.00	41.50	1955-D	13.00	11.75	
1949-S	4, 25	4.50	1940-D	35.00	37.50	1959-1	12.50	13.00	
1950-1	7, 50	8.00	1912-8	12,00	12.50	1959-D	12.00	12.50	
1950-1)	385,00 +	0.00	1946-S	20,00	21.50	1960-13	12.00	12.50	
1951-S	9,00	9,50	1947-S	12,50	13.00	1960-D	11.00	11.50	
1952-S	2.25	2.40	1945-8	12.00 +	12.50	1961-12	12.00	12.50	
1953-5	2, 25	2,40	1949-P	13.00 +	13.50	1961-D	11.00	11.50	
1954-S	2, 25	2.40	1949-D	12.00 +		1962-P	12.00	12.50	
1955-1	11.50	12.00	1951-S	12.50 +	13.00	1962-D	11,00	11.50	
1958-1	3,00 +	3, 25	1955-D	67,50	70.00	1963-P	10.50	11.00	
1959-1	2, 25	2.40	195×-P	14.50 +	15.00	1963-D	10.50	11.00	
			L						

### SINGLE AND ROLL SETS

	BU SING	GLES	BU ROLLS	CIRC, SINGLES	CIRC. ROLLS
	BID	ASK	BID ASK	BID ASK	BID ASK
LINCOLN CENTS - 1941 to date	17.00 -	18.00	750,00 800,00		
JEFFERSON NICKELS - 1935 to date	100.00 -	105.00	3650.00	19.00 20.00	750,00 795,00
WARTIME NICKELS (11 rolls)	19.00	20,00	725.00 +		50.00 +
ROOSEVELT DIMES - 1946 to date	41.00 +	42.50	1950.00 +	6,10 6.50	300.00 325.00
1955-PDS DIMES (3 rolls)	-		140.00 + 145.00		41.50 + 42.50
WASHINGTON QUARTERS - 1941 to date	85.00	90.00	3000.00 3250.00	17.50 18.50	
WALKING LIBERTY HALVES - 1941-47	135,00	140,00	2600,00 2750,00	13.50 + 15.00	250.00 4 265.00
FRANKLIN HALVES - 1948-63	140.00	145.00	2700.00 +	28,50 29,50	560.00 580.00



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	Mint.	SINC	LES ASK	ROI BID	LLS ASK		Mint.	S1NO B1D	GLES ASK	ROLI	S ASK	
MORGAN DOLLARS							MORGAN DOLLARS					
1878 Sti 1878 7tf		8.25 3.50	8.75 3.75	160.00 64.00 +	165.00 67.50	1895-P 1895-O	0.013 0.450	175.00	200.00			
1878 7/3 1878-CG 1878-S		10.75 8.50 2.50	11.50 9.00 2.75	190.00 165.00 48.00	200.00 172.50 51.00	1895-S 1896-P 1896-O	0.400 9.977 4.900	325.00 2.50 26.00	350.00 2.75 27.50	43.00	45.00	
1879-P 1879-C	14.807 C 0.756	2,50 135.00	2, 75 145, 00	50.00	53.50	1896-S 1897-P	5.000 2.823	130.00 4.00	140.00 4.50	80.00		
1879-O 1879-S 1880-P	2.887 9.110 12.601	4.00 2.35 2.35	4.25 2.50 2.50	75.00 50.00 46.00	77.50 53.50 48.00	1897-O 1897-S 1898-P	4.004 5.825 5.853	12.00 7.50 3.10	13.00 8.00 * 3.35	250.00 160.00 60.00 +	63.50	
1880-C0 1880-O 1880-S	C 0.591 5.305 8.900	45.00 3.50 2.35	47.50 4.00 2.50	850.00 70.00 44.00	75.00 46.00	1898-O 1898-S 1899-1	4.440 4.102 0.331	2.65 19.00 17.50	+ 2.80 20.00 18.00	51.50 + 340.00	54.00 410.00 360.00	
1851-P 1881-C	9.164 C 0.296	3.00 60.00	3.25 62.50	55.00 + 1200.00	57.50	1899-O 1899-S	12.290 2.562	2.35 28.00	2.50 29.00	44.00 520.00	46.00 540.00	
1881-O 1881-S 1882-P	12.760 11.101	2,35 2,35 2,35	2.50 2.50 2.50	44.50 44.00 50.00	46.00 46.00 52.50	1900-1' 1900-O 1900-S	8.831 12.590 3.540	2.35 2.35 15.00	2.50 2.50 16.00	45.00 46.00	47.00 48.00 285,00	
1882-C0 1882-O 1882-S		21.00 2.35 2.35	22.00 2.50 2.50	400.00 45.00 44.00	47.00 46.00	1901-P 1901-O 1901-S	6.963 13.320 2.284	40.00 2.35 20.00	42.00 2.50 21.50	47.00	49.00 450.00	
1883-P 1883-C	12.291 C 1.204	2.35 21.00	2.50 22.00	44.00 400.00	46.00	1902-P 1902-O	7.995 8.636	5.00 2.35	5.50 2.50	95.00 44.00	100.00 46.00	
1883-O 1883-S 1884-P	8.725 6.250 14.071	2.35 18.00 2.35	2.50 19.00 2.50	43.00	45.00	1902-S 1903-P 1903-O	1.530 4.653 4.450	38.00 5.25 22.50	40.00 5.75 23.50	750.00 95.00 420.00	100.00 440.00	
1884-C( 1884-O 1884-S		27.00 2.35 40.00	29.00 2.50 42.50	535.00 43.00	44.50	1903-S 1904-P 1904-O	1.241 2.789 3.720	200.00 11.00 2.65	225.00 12.00 + 2.80	220.00 51.50 +	230.00 54.00	
1865-P 1885-C	17.788 C 0.258	2.35 45.00	2.50 47.50	44.00 900.00	46.00	1904-S 1921-P	2.304 44.690	130.00 2.25	140.00	43.00	45.00	
1885-O 1885-S 1886-P	1.497	2.35 7.50 2.35	2.50 8.00 2.50	43.00 140.00 43.00	44.50 150.00 44.50	1921-D 1921-S	20.345 21.695	4.00 4.00	4.25 4.25	75.00 77.50	77.50 80.00	
1886-O 1886-S 1887-P	10.710 0.750	14.00 29.00	15.00 30.00	230.00 570.00								
1887-O 1887-S	20,291 11,550 1,771	2.35 3.00 9.00	2.50 3.25 9.75	43.00 60.00 190.00	44.50 62.50			PEAC	E DOLL	ARS		
1888-P 1888-O 1888-S		2.50 2.65 29.00	2.75 + 2.80 30.00	44.00 50.00 + 575.00	46.00 52.30	1921-P	1.006	21.50	22,50	425.00	450.00	
1889-P 1889-C0 1889-O	21.727 C 0.350	2.50 575.00	2.75 600.00	50.00	53.50 170.00	1922-P 1922-D 1922-S	51.737 15.063	2.10 4.00	2.25 4.25	40.00 72.50	41.50 75.00 80.00	
1859-S 1890-P	0.700 16.503	8.00 28.50 3.25	8.50 29.50 3.50	550.00 65.00 +	575.00 69.50	1923-P 1923-D	17.475 30.800 6.811	4.25 2.10 6.50	4.50 2.25 7.00	76.00 40.00 130.00	41.50 140.00	
1890-C0 1890-O 1890-S		19.00 <b>3.</b> 50 5.00	20.00 3.75 5.50	360.00 67.00 105.00	70.00 110.00	1923-S 1924-P 1924-S	19.020 11.811 1.728	4.25 2.75 29.50	4.50 3.00 31.00	75.00 54.00	77.50	
1891-P 1891-C0 1891-O	8.694 C 1.618	8.00 18.00	8.50 19.00	150.00 360.00	165, 00	1925-P 1925-S	10.198 1.610	2.50 14.00	2.75 15.00	46.00 200.00	47.50 220.00	
1891-S 1892-P	5.296 1.037	8,50 8,50 11,00	9.00 9.00 12.00	150.00 155.00 225.00	165.00	1926-P 1926-D 1926-S	1.939 2.349 6.980	7.50 8.50 5.00	8.00 9.00 5.50	140.00 160.00 97.50	155.00 175.00 105.00	
1892-C0 1892-O 1892-S	C 1.352 2.744 1.200	44.00 9.00 500.00	46.50 9.75	800.00 175.00		1927-P 1927-D 1927-S	.848 1.269 .866	21.00 22.50 31.00	+ 23.50 33.00	415.00 410.00 600.00	645.00	
1893-P 1893-C	0.379 C 0.677	39.00 160.00	41.00 175.00			1928-P 1928-S	.361 1.632	65.00 18.00	70.00 19.00	1300.00	350.00	
1893-O 1893-S 1894-P	0.300 0.100 0.111	125,00 135.00	140.00			1934-P 1934-D 1934-S	.954 1.570 1.011	19.00 21.00 160.00	20.00 22.50 167.50	305.00 400.00	320.00	
1894-O 1894-S	1.723 1.260	30.00 35.00	32.00 37.50	670.00	695.00	1935-P 1935-S	1.576 1.964	10.00 34.00	11.00 35.00		185.00 695,00	
				PI	ROOF	SI	ETS				٠	
		BID	ASK			BID	ASK			BID	ASK	
1936 1937	(3,837) (5,542)	800.00 315.00	850.00 330.00	1952 1953	(81, 980) (128, 800)	45.00 32.50	47.50 33.50	196 196	(3, 218, 019)	6.00 6.00	+ 6.25 + 6.25	
1938 1939 1940	(8, 045) (8, 795)	155.00 135.00	165.00 140.00	1954 1955 1956	(233, 300) (378, 200) (699, 384)	24.50 31.00 ~ 15.00	25.50 32.00 15.50	196 196		6.15 12.50 3.50	+ 6.40 13.00 3.75	
1941 1942	(11, 246) (15, 287) (21, 120)	92.50 92.50 92.50	97.50 97.50 97.50	1957 1958	(1, 247, 952) (875, 652)	7.75 24.00	8.00 25.00	196	66 sms 67 sms	4.00 5.25	4.25 + 5.50	
1942 t2 1950 1951	(51, 386) (57, 500)	106.00 130.00 80.00	112.50 135.00 85.00	1959 1960 1960 sn	(1,149,291) (1,691,602)	10.25 + 7.50 28.00	10.75 7.75 29.00					

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U.S. Proof sets in plastic holders @ BID price this weeks issue.

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(2) 1956 (1) 1957

(1) 1955

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(2) 1955-D DIMES

(2) 1955-S DIMES

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MOSO

Vol. V No. 51

December 22, 1967

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### FRANKLINS MAKE FURTHER GAINS

### Profit Taking Recorded for the Proof Sets

### The Market in Depth

Franklin halves again snared the lion's share of action throughout the week-with price hikes registered across the cntire series. Bidding was equally as active for the late date lower priced rolls as for the carlier (nearly impossible to buy) high powered issues. In fact, eighteen dates, from the difficult 1951-D to the plentiful 1963-P, recorded gains—and very few issues were offered at prices in line with current levels.

Two very scarce rolls which have received little attention in recent months have suddenly begun to appear on "want lists" 1950-P and 1953-P. These two rolls reached highs of \$335 and \$225 respectively in mid-1964 and today's levels are still relatively low. Other scarce early issues, such as 1949-D and 1951-D, are already selling for prices well over their 1964 highs—and there is no reason to doubt that the 1950 and 1953 Philly issues will do the same.

Late date (after 1955) Franklins also regularly appear on buying lists and the numerous higher bid levels have failed to failed to bring forth any appreciable number of rolls. This renewed interest is not only for the popular lower mintage "P" dates —but also has carried over to the really bargain priced Denver rolls. After all, rolls of halves which are up to ten years old and are still available in the \$17-\$20 range can only present an attractive investment potential-particularly in view of the current and future silver situation. It is becoming evident, however, that more and more dealers are reluctant to part with these rolls at

Profit taking is mildly evident for 1954-1964 proof sets (sets from 1936 thru 1953 remain firm). This, of course, is not surprising when one considers the rapid advances made in recent weeks. Actually, the number of sets offcred at this week's lowered levels is not large and these newly available sets could easily be absorbed. Chances arc that the first of 1968 will find proof sets again in a very strong position.

### This Week's Market

Very few transactions recorded; low (and unsuccessful) bidding continues for gem rolls.

Jeffersons remain basically firm; wartime rolls still in mild demand at current levels. The 1950-D roll is steady at \$475-\$485.

#### DIMES:

A few more plus signs are scattered across the Roosevelts; BU single and roll sets remain difficult to locate.

1949S - Bid \$365; gem original rolls command even higher bids

1951D - Sales noted at \$17

1953D, 1954P & D - All bid now at \$8

1955S - Offered at a lower \$30.75

#### QUARTERS:

Moderate bidding registered throughout the week—mostly within current price ranges.

1944P & D - Both issues up slightly

1946S - Sales recorded at \$95

1955D - Available at a lower \$110

#### HALVES:

Franklins are again the most sought after series—with many impressive gains recorded!

1949S - Bid now at \$275

1950P - Bid now at \$190

1950D - Bid now at \$105

1951D - Still elusive at \$190 bid

1953P - Finally beginning to move bid now \$180

1953S - Where are they?? at \$80 bid!

1958P - Still moving up; bid \$38

#### DOLLARS:

Buying (and attempts to buy) continue at a rapid pace.

1878 (7tf) - Bid now at \$67

1878 (7/8 tf) - Bid now at \$200

1884CC - Offered at \$525

18910 & S - Both rolls move up!

1892O - Bid reaches \$180

1898O & 1904O - Hard to buy at \$52 bid

### PROOF SETS:

Profit taking invades this area of the market. Virtually all sets from 1954 thru 1964 are offered for somewhat less than last wcek's lcvcls—in moderate quantities.

### EARLY SINGLES:

The following list contains the bid and ask prices for choice BU singles of the dates rarely traded in roll quantities.

		BID	ASK		BID	ASK
١	Jefferson			1938-P	31.00	33.00
ŀ	1939-D	24.00	25.00	1938-S	19.50	21.00
ı	Mcrcuries			1939-S	20.00	21.50
ı	1934-D	12.50	13.50	1940-D	28.00	30.00
ı	1935-D	16.50	17.50	Walking Lil	berties	
ı	1936-D	12.00	13.00	1934-P	6.50	7.00
ı	Washingtons			1934-D	21.00 -	22,50
ı	1932-P	8.25	8.75	1934-S	47.50	50.00
ı	1932-D	185.00	195.00	1935-D	32.00	34.00
ı	1932-S	90.00	95.00	1935-S	50.00	52.50
ı	1934-P	6.75	7.50	1936-D	13.00	14.00
ŀ	1934-D	35.00	40.00	1936-S	23.00	25.00
ı	1935-D	37.50	40.00	1937-D	42.50	45.00
ı	1935-S	17.50	18.50	1937-S	38.00 +	40.00
ı	1936-D	185.00	195.00	1938-P	22.50	24.00
	1936-S	20.00	21.50	1938-D	145.00	155.00
	1937-S	37.50	40.00	1939-S	17.50	18.50

Prooflike sets are beginning to receive quantity bids at current levels—with very few sets offered.

(Continued on Page 2)

THIS IS THE FINAL EDITION FOR 1967. THE NEXT ISSUE WILL BE JANUARY 5, 1968.

### the COIN DEALER newsletter

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### THE COIN DEALER NEWSLETTER

reports the national coin market as it closed Friday afternoon. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the Newsletter make it a very accurate reflection of the market.

INVESTORS NOTE: the prices in the Newsletter are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

### HOW TO USE THE COIN DEALER NEWSLETTER

BID columns show the highest price at which dealers are offering to buy.

ASK columns show the lowest price at which dealers are offering to sell.

Where an item has no price entered, there was no offer to buy or sell outstanding as of the close of business, even though transactions may have occurred earlier in the week. This leaves you with a picture of the market as it actually stood at the close of business on Friday afternoon.

Most prices on lower priced rolls are in bag lots.

1------

Mintages are shown in millions.

### SUBSCRIPTION RATES:

ONE YEAR: \$25.00 THREE MONTHS: \$7.50 SINGLE COPY: \$1.00

### GEORGE W. HAYLINGS

It is hard to believe that it has been four years since I started to write for the Coin Dealers Newsletter. Here I am starting my fifth year of writing a weekly column! So many dealers, writers, investors have dropped by the wayside during this long period that I sort of feel alone. As the new coin boom gets under way there will be a new crop of these investment people and there will be a new crop of collectors too! No doubt I will have plenty of action and plenty of company very shortly!

The number of years that have passed by since the top of the last boom in 1964 points out just how severe the slump turned out to be. Anything where we find the government involved is bound to be complicated. I sometimes believe that if we could fight our wars . . . privately . . . without governments . . . we would get them over with a lot sooner. And so it goes for industry slumps or hobby slumps. Sad to say the government was deeply immeshed in the coin hobby difficulties of 1964-65. Foolishly they had allowed the economy to expand faster than the supply of coins and Mints. When they finally awakened it was too late and of course . . . like all governments . . . they had to find a scapegoat . . and what better "goat" than the coin collectors and coin investors . . . neither of which had any organization or "lobby" to represent them in Washington!

So . . . we were "picked" and the pressure was on. Bad newspaper publicity followed, followed by threats, unfavorable hearings, legislature, laws, rules, regulations, lies, misinformation, fake statistics. Monetary problems entered the scene at this time . . . talk about wrong timing!! This compounded the coin shortage problem and we were really in trouble . . . with silver coins disappearing! Considering everything now . . . looking back . . . it is easy to see . . . now . . . why the slump, instead of lasting the usual coin slump cycle of two years, lasted instead three years.

I believe one of the reasons why the time element was changed was the delay in bringing back the proof sets. As I pointed out back in 1965 recovery could not be expected until proof set production was resumed. Many coin experts believed that the sets would arrive in 1967. However, back in 1966 I forecast that it would indeed be 1968 before this would be possible. As a result of the government delay the coin slump was extended for sure for another year. It will be a happy day come the start of 1968 when we can at last throw off the government chains and start afresh on our very own! Eventually, as the hobby and investment gets over the monetary problems that the government is still having with silver and gold, we can go ahcad without a thought about Washington, D. C. 1968 will give us back the hobby, I believe, although for a time we may have to worry about the government's gold problems. What happens to the dollar and gold will have some effect on the hobby and investment . . . all investments, for that matter! The silver problem appears to becoming resolved . . . sometime in 1968 . . . and we can go on from there to worry about the gold problem!

During the next five years I don't believe there will be a more exciting or more interesting investment or hobby in the world! I say this because the hobby and investment will be directly involved with gold and silver. And these two metals are going to be in the limelight more and more! And they are going to become more precious during the next five years! A portfolio or collection of coins will be a sight to behold! There will be gold coins and these will represent the most desired thing in the world . . . there will be silver coins and these will be approaching the time when they will be a novelty . . . there will be silver nickels and these have already disappeared for good . . . there will be wartime steel cents, buffalo nickels, indianhead cents . . . all of which have disappeared from the public marketplace! It will be getting to a point that almost any coin will have a degree of rarity because it just isn't around anymore . . . whether it be key or common! Our silver coins are leaving us fast. There will be no more dimes, quarters and half dollars to be seen . . . even the common ones. Silver dollars have already gone. Gold coins will be next. The earlier silver proof sets will become very rare as we start to turn out hundreds of millions of cheap silverless proof sets in the years to come. Everything prior to say 1955 will be quite scarce. Yes, almost any collection will take on new importance! There will be no dull collections I can assure you when they are displayed some years from now! And if that docsn't make a hobby and investment exciting and interesting . . . I don't know what will!

There are happy times ahead. There are many Merry Christmascs ahead for my readers. Let me wish you all the best of joy for Christmas, 1967!!

THIS WEEK'S MARKET (Continued from Page 1)

1967

4.00 5.75

PROOF LIKE	SETS:		PROOF LE	KE DOLLARS:	
	BID	ASK		BID	ASK
1960	\$ 9.25	\$10.00	1962	\$ 3.75	\$ 4.00
1961	8.75 +	9.25	1963	1.85	2.00
1962	5.00	5.50	1964	1.70	1.85
1963	3.30	3.55	1965	1.30	1.50
1964	3.25	3.50	1966	1.50	1.75
1965	2,30	2,50			
1965 (blunt)	2.50	2.75			

6.00

#### CLOSING MARKET BU PRICES ROLLS \* Refer to "Early Singles" of TIHS WEEK'S MARKET CENTS QUARTERS DIMES HALVES BID ASK Mint BID ASK ASK Mint вщ Mint Mint Mint BID **\SK** ASK 110.00 250.00 1935-P 245.4 24.00 26.00 100,00 110.00 58.8 100.00 32.5 9.2 110.00 120.00 1935-D 47.0 38.7 35.00 37.50 12.1 250.00275.00 10.5 3.0 215.00 230.00 1935-S 10.3 300.00 $\frac{15.8}{87.5}$ 3.9 100.00 1936-1 21 00 22.00 119.0 110.00 80.00 85.00 41.3 200.00 215.00100.00 110.00 32.50 35.00 1936-D 40.6 24.4 100,00 16.1 5.4 4.3 29.1 309.2 52.00 9.2 18.00 19.00 79.5 90.00 95.00 67.50 72.50 19.7 190.00 210.00 125.00 17.8 90.00 95.00 14.1 195.00 215.00 350.00 325.00 1.8 31.00 31.00 195.00 1937-S 34. 30.00 $\frac{5.6}{19.5}$ 155.00 165.00 9.7 180.00 $\frac{2.1}{4.1}$ 156. 41.00 42.50 130.00 120,00 20.0 NM 1938-D 51.00 54.50 5.4 7.0 120.00 125.00 NM 350,00 1938 -D buff 90.00 NM NM NM 95.00 1938-S 60.00 155.00 165.00 $\frac{2.8}{33.5}$ 8.1 1939-1 75.00 65.00 165.00 285.00 316. 18.00 19.00 27.00 28.00 80.00 150 00 6.8 110.00 1939-D 110.00 68.50 105.00 270.00 160.00 170.00 22.00 12.00 23.00 12.50 375.00 72.50 10.5 65.4 1939-S 6.6 300.00 320,00 350.00 1940-P 586.8 19.00 210.00 225.00 20.00 82.50 87.50 70.00 1940-D 81.4 17.00 18.00 43.5 30.00 31.00 21.2 71.00 72.50 2.8 NM 12.00 12.50 71.00 37.00 72.50 32.50 34.00 $\frac{72.50}{38.50}$ 145.00 165.00 142.00 150.00 887.0 1941-P 13.00 203.3 19.00 19.75 175. 79.0 46.00 90.00 73.00 76.00 1941**-**D 128.7 26.00 53.4 27.50 23.00 24.50 45.6 75.00 16.7 100.00 11.2 175.00 190.00 92.4 657.8 1941-S 27.50 29.00 43.4 31.00 160,00 $\frac{8.1}{47.8}$ 435.00460.00 1942-1 49.8 6.50 7.00 34.00 205.4 37.00 38.50 102.1 45.00 47.50 68.00 NM 206.7 1942-Pt2 160.00 NM 7.25 7.75 13.9 1942-D 240.00250.00 60.7 37.00 38.50 17.5 46 00 48.00 11.0 185.00 110.00 49.3 60.00 460.00 87.50 55.00 485.00 157.50 70.00 165.00 72.50 7.50 15.75 31.50 35.00 45.00 70.00 47.50 72.50 684.6 1943-12 35.00 36 50 191. 30.00 99. 53.2 11.3 15.00 77.00 1943-D 217.7 80.00 33.00 16.1 120.00 130.00 90.00 943-5 28.00 29.50 104.1 32. 50 33.50 60.4 36.00 225.00 1944-P 4.00 1435.4 54.00 119. 56.50 231.430.00 31.50 24.0025.00 28.2 70.00 56.00 60.00 1944-D 430.6 4,00 4.50 14.6 44.00 46.00 9.8 80.00 62.2 6.25 6.75 49.5 159.11944-S 282.8 21.6 63.0033.00 34.50 54.00 56,00 85.00 89.00 1945-P 1040. 119.4 30.00 31.50 24.00 25.00 70.00 72.50 226.3 181.8 1945-D 6.75 37.2 32.00 40.2 33.00 12,3 70.00 75.00 10.0 75.00 1945-S 7.25 4.50 25.00 5.50 34.50 17.0 75.00 26.00 41.9 33.00 46.00 48.00 10.2 80.00 991.7 315.7 1946-1 161.1 21.00 12.1 2.2 3.7 1946-D 6.00 6.50 45.3 17.00 17 61.0 17.50 18.50 9.1 67.00 74.00 170.00 180.00 92.50 1946-S 1947-P 13.6 40.00 42.00 5.00 5.50 27.00 97.50 28.50 95.00 100.00 190.0 00 38.50 38.00 40.00 194.8 15.3 5.00 16.00 46.4 40.00 5.50 17.00 38.00 35.00 105.00 37.50 100.00 84,00 99.0 24.7 89.3 13.00 $\frac{14.00}{8.25}$ 36,00 55,00 87.50 24.00 17,00 6.00 3.5.2 3.0 172.6 1948-D 5.50 6.00 44.7 36.00 37.50 38.00 40.00 16.8 41.50 44.00 76.00 80.00 38.00 45.00 1948-5 39.50 16.0 NM 217.5 1949-P 12.00 12.75 60 7 15.00 16.00 210.00 300 00 320.00 315 00 325 00 1949-D 154.4 9.75 27.00 28.50 57.50 10.1 250.00 9.25 35.2 26.0 77.50 80.00 70.00 75.00 4.1 230,00 64.3 9.7 54.00 365.00 380.00 32.00 34.00 1950-P 8.75 4.25 9.25 4.75 60.00 65.00 50.2 38.00 40.00 25.0 190.00 +200.00 31.00 21.1 31.50 335.0 46.5 105.00 + 110.00 118.5 294.6 12.50 13.00 20.4 $\frac{225.00}{32.50}$ 1950-S 13.00 210.00 10.3 80.00 85.00 NM 1951-P 20.00 23,00 24.50 48.00 43.5 16.9 23.00 97.50 7.00 1951-D 625.4 3, 25 3 50 20.3 24.00 52.2 31.6 17.00 17.50 35.4 18.00 19.00 9.5 190.00 + 210.00 215.00 100.9 102.50 7.50 72.50 13.7 21.3 1951-8 21.00 205.00 160.00 175.00 155.00 35.00 165.00 7.8 64 1 38.9 186.9 13,00 12.50 13.25 20.00 21.00 36.50 18.00 68.00 122,1 1952-D 746.1 2.00 19.00 19.4 17,00 18.00 25.4 26.00 137.8 256.9 13.50 14.50 16.50 50.00 63.00 115.00 120.00 1952-S 1953-P 52.50 66.00 13.7 5.5 4.75 2.00 5.00 2.25 46.4 17.50 18.50 36.00 38.00 180.00 187.50 700.5 1953-D 60.0 136.1 20.9 4.00 8.00 56.1 18,00 4.50 17.50 22,50 23.50 $\frac{19.2}{47.9}$ 39,2 1953-S 181.8 71.9 7.00 24.00 1·1.0 54.6 15,00 25.50 31.50 85.00 $\frac{7.50}{14.00}$ 1954 - F 13.4 4 00 8,00 13.50 14.00 19.50 20.50 251.6 46.3 14.00 18.00 25.4 1954-S 1955-P 5.00 2.50 22.9 12.8 25.00 19.50 26.00 20.50 5.0 96.2 29.4 33.00 $\frac{34.50}{62.50}$ 40.00 .00 45.00 60.00 131.00 1955-D 563.3 2 00 25 74.5 5.75 50.00 52.503.1 105.00 110.00 NM 15.00 30.75 44.6 NM 29.50 109,3 1956-P 421.4 35.9 3.50 44.8 13.25 13.75 42.00 44.00 2.50 $\frac{2.50}{3.75}$ $8.25 \\ 6.25$ $\frac{8.75}{6.75}$ 14.50 13.00 1956-D 1098.2 67.2 105.0 32.3 14.00 NM 2.00 4.00 6.4 1957-D 1958-P 1051.3 253.4 3,00 10.00 9.00 21.00 9.50 22.00 17.50 38.00 136.8 18.0 2.50 9.50 113.1 32.8 60 12.50 13.00 20.0 38.00 40.00 39.50 $\frac{2.50}{4.50}$ 136.<u>6</u> 86.9 801.0 163,2 $\frac{2.75}{5.00}$ 7.25 60 6.7512.00 17.00 1959-P 610.9 6.50 13.00 13.50 25.00 26,00 $161.9 \\ 72.1$ $\frac{2.50}{2.50}$ 7.00 13.1 20.50 21.00 1960-F 6.006.50 30.9 12.50 13.00 22.50 23.50 1960-P sm 152.50 157.50 1960-D 1580.9 192.6 2.20 200.0 6.006.50 63.0 12.50 13.00 18.2 17.00 + 17.50 60 1960-Dsm 6.00 76.7 756.4 96 5 6,25 6.75 40.1 12.00 11.3 209.1 6.00 1961-D 2, 20 2, 25 $\frac{6.50}{6.50}$ 12.50 12.50 1753.3 83.7 12,00 20.3 609.3 39.4 334.9 1793.1 757.2 2.10 35.5 25.2 14.00 1962-D 60 280.2 6.00 6.50 127.6 12.00 12.50 13.50 1774.0 2.10 2.20 6.00 6.00 135.3 $\frac{12,50}{12,50}$ $\frac{12,50}{12,50}$ 1963-D 276.8 121.5 6.50 12.0067.1 13.00 65 1028.6 60 3799.0 $\frac{2.50}{2.35}$ 6, 25 5, 25 $\frac{6.75}{5.50}$ $\frac{12.50}{10.75}$ 1964-D 60 1787.3 2.35189.6 701.1 12.00156.2 10.50 1965 . 65 $\frac{2.10}{2.20}$ 2.50 2.35 5, 25 5, 25 $\frac{11.00}{10.75}$ $\frac{65}{60}$ $5.50 \\ 5.50$ 10.75 10.75 $\frac{10.50}{10.50}$ 1967 10,50

### the COIN DEALER newsletter

## INVESTOR'S REPORT

A NEW APPROACH TO TODAY'S INVESTMENT OPPORTUNITIES

# TYPE COLLECTING and THE OBSOLETE DENOMINATIONS

### HALF DIMES

There are eight different types in the half dime series. This interesting coin, fore-runner of the nickel five-cent piece, is one of the most over-looked series in all United States coinage. Current Guide Book levels hardly reflect the true scarcity of most dates and an investor has made a wise purchase when he manages to acquire a choice specimen of almost any of the eight types for within a few dollars of the 1968 Guide Book listing.

The half dime series offers one of the most challenging segments of type collecting: they range from the easily obtainable Uncirculated coins of the last three types to the rare flowing hair type of 1794 and 1795.

### 1794-1795 FLOWING HAIR TYPE

Quite scarce in all conditions, this first type was minted for only two years, which makes almost any specimen a good investment.

Prices, however, are more or less restrictive and it is the collector/investor who will usually buy these really scarce coins. The 1968 Guidebook lists the 1794 at \$440 in Fine and the Fine 1795 lists at \$300.

### 1796-1797 SMALL EAGLE-DRAPED BUST TYPE

Again we have a type which was issued for only two years and which will prove to be a solid investment in all conditions. The least expensive variety of the 1797 issue also lists at \$300 in Fine in the current Guidebook. It should be noted that type collectors most often buy the least expensive date of the type (particularly for the earlier types) in order to have a coin of a higher grade.

### 1800-1805 HERALDIC EAGLE-DRAPED BUST TYPE

Although the 1803 is the most "common" of the five years of this third type, the 1968 Guidebook still lists a Fine specimen at \$225. This type group also contains the rarest half dime—the issue of 1802. Even though there is a recorded mintage of 13,010, very few specimens survive and a copy in only good condition lists at \$1,200.

### 1829-1837 LIBERTY CAP TYPE

The 1968 Guidebook lists virtually all of the fourteen dates and varieties of this type at \$65 per Uncirculated specimen. The only notable exception to this is the 1837 small 5¢ variety. At today's listings, gem BU pieces are an excellent buy and present the first real opportunity in the half dime series for the average investor. Choice specimens should be selling for \$100 in the relatively near future.

### 1837-1838-O LIBERTY SEATED (NO STARS) TYPE

No increase in the Guidebook listing was recorded in the past year for this shor-lived type. These coins are not really too uncommon and type-collector demand has already pushed the price quite high—probably not destined for a spectacular price performance within the next few years.

### 1838-1859 LIBERTY SEATED (WITH STARS) TYPE

Most dates of this type can be purchased at quite reasonable prices, from \$35 to \$75 per copy in choice condition—and, at these price levels, any Gem Uncirculated specimen of this type is a fine value. The mintage figure for each of fourteen dates of this type is well under one million.

Most issues are still undervalued in the 1968 Guidebook and afford interesting investment opportunities—particularly to the collector/investor.

### 1853-1855 LIBERTY SEATED (WITH ARROWS) TYPE

Specimens of this next short-lived type in the half dime series are not uncommon in Uncirculated condition and presently sell for about \$40-\$50. All dates can be considered good values at present prices because of the three-year duration of this type. 10% increases were recorded in the past year and type-collector demand will continue to spur further substantial gains.

### 1860-1873 LIBERTY SEATED (WITH LEGEND) TYPE

This final type in the half dime series contains a particularly wide range of scarcity and mintage. Some dates are very rare in mint state—though current Guide Book listings are still quite reasonable—and other dates are easily obtained in Uncirculated condition. Proofs of all dates are also available and the scant 10% to 20% increase in the 1968 Guide Book hardly covered the diminishing availability of these proofs. As type collectors will mostly concentrate on the more common, less expensive Uncirculated and Proof coins in this and other types which were minted for a number of years, the investor would do well to acquire gem copies of the least costly dates.

### TWENTY CENT PIECES

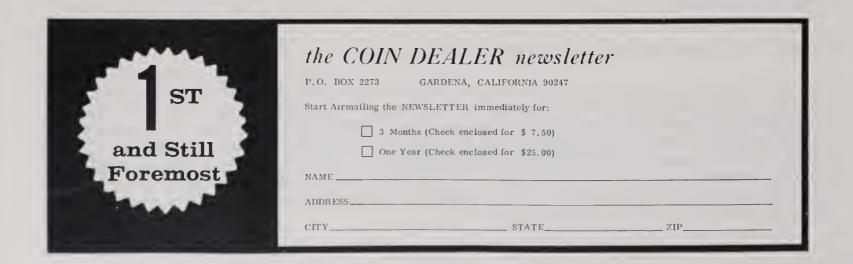
This series is the most short-lived in our coinage and consists of only one type. It was minted for four years, 1875 through 1878, and in the last two of these years was produced only in Proof condition

With the prohibitive price of the 1877 and 1878 proof issues, type collectors look to the first two years for their coins. During these two years there were four coins produced which are obtainable; 1875, 1875-S, 1875-CC, and 1876. The 1876-CC issue is extremely rare, with only fourteen specimens known.

Strictly Uncirculated twenty-cent pieces are uncommon and currently sell for \$150 or more in choice condition. Again the Guide Book listings are out-dated and current asking prices are as much as 50% over the 1968 edition.

Only the 1875-S twenty-cent piece was minted in quantity (slightly over one million pieces) and the total mintage for all available dates is only 1, 343,890. With this figure in mind, it must follow that any twenty-cent piece, circulated or Gem Uncirculated, will prove to be a top-quality investment.

Recent interest in lower grade pieces has pushed the price for even a Good specimen to \$18-\$20. Since only the 1875-S is readily available in the Good to Fine categories, the supply is drastically limited. Investing in these circulated coins will prove to be a wise move—particularly in full FINE condition. Future demand will continue to push prices higher and most type collectors will have to settle for a nice circulated specimen.



MA	RKE	ET C	LOSI	NG	PRICE	S	3U !	SILVER	DOLLARS	
		SING	LES	R	OLLS			SINGLES	ROLLS	
	Mint.	BID	ASK	BID	ASK		Mint.	BID ASK	BID ASK	
	M	ORGAN	DOL	ARS		MORGAN DOLLARS				
1878 8tf	0,416	8.25	8.75	160.00	165.00	1895-P	0.013			
1878 7tf	10.094	3.75 + 10.75	4. 25 11. 50	67.50		1895-O 1895-S	0.450 0.400	175.00 200.00 325.00 350.00		
1878 7/8tf	2.212	8.50	9.00 2.75	165.00 48.00	172.50 51.00	1896-P	9.977	2.50 2.75	43.00 45.00	
1878-S 1879-P	9.774 14.807	2.50	2.75	50.00	53.50	1896-O 1896-S	4.900 5.000	26,00 27,50 130,00 140,00	00.00	
1879-CC 1879-O	0.756 2.887	150.00 + 4.00	4. 25	75.00	78.00	1897-P 1897-O	2.823 4.004	4.00 4.50 12.00 13.00	80.00 84.00 250.00	
1879-S 1880-P	9.110 12.601	2.35 2.35	2.50	50.00 46.00	53.50 48.00	1897-S 1898-P	5.825 5.885	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	165.00 + 64.00 + 67.50	
1880-CC 1880-O	0.591 5.305	45.00 3.50	47.50 4.00	85 <b>0.00</b> 70.00	75.00	1898-O 1898-S	4.440 4.102	2.65 2.80 19.00 20.00	52.00 + 54.00 410.00	
1880-S 1881-P	8.900 9.164	2.35 3.00	2.50 3.25	44.00 58.00	46.00 + 61.00	1899-P 18 <b>99-</b> O	0.331 $12.290$	17.50 18.00 2.35 2.50	$     \begin{array}{ccc}       340.00 & 360.00 \\       44.00 & 46.00     \end{array} $	
1881-CC 1881-O	0.296 5.708	60.00 2.35	62.50 2.50	1200.00 45.00		1899-S 1900-P	2.562 8.831	28.00 29.00 2.35 2.50	520.00 540.00 45.00 47.00	
1881-S 1882-P	12.760	2.35 2.35	2.50	44.00 50.00	46.00 52.50	1900-O 1900-S	12.590 3.540	2.35 2.50 15.00 16.00	46.00 48.00 285.00	
1882-CC 1882-O	1.133	21.00 2.35	22.00 2.50	400.00 45.00	425.00 47.00	1901-P 1901-O	6.963 13.320	40.00 42.00 2.35 2.50	47.00 49.00	
1882-S	9.250	2.35	2.50	44.00	46.00	1901-S	2.284	20.00 21.50 5.00 5.50	450.00 95.00 100.00	
1883-P 1883-CC	12.291 1.204	2.50 +	2.75 22.00	46.00 400.00	425.00	1902-P 1902-O	7.995 8.636	2.35 2.50	44.00 46.00	
1883-O 1883-S	8.725 6.250	2. <b>3</b> 5 18.00	2.50 19.00	43.00	45.00	1902-S 1903-P	1.530 4.653	38.00     40.00       5.25     5.75	750.00 95.00 100.00	
1884-P 1884-CC	14.071 1.136	2.35 27.00	2.50 29.00	45.00 500.00	47.50 - 525.00	1903-O 1903-S	$\frac{4.450}{1.241}$	22.50 23.50 200.00 225.00	420.00 440.00	
1884-O 1884-S	9.730 3.200	2.35 40.00	2.50 42.50	43.00	45.00	1904-P 1904-O	2.789 3.720	11.00 12.00 2.65 2.80	220.00 230.00 52.00 + 54.00	
1885-P 1885-CC	17.788 0.288	2.35 46.00 +	2.50 48.00	44.00 900.00	46.00 960.00	1904-S 1921-P	2.304 44.690	130.00 140.00 2.25 2.40	43.00 45.00	
1885-O 1885-S	9.185 1.497	2.35	2.50	43.00 140.00	45.00 150.00	1921-D 1921-S	20.345 21.695	4.00 4.25 4.00 4.25	75.00 77.50 77.50 80.00	
1886-P	19.964	2.35	2.50	43.00	44.50	1321-3	21.033	4.00 4.25	77.30 60.00	
1886-O 1886-S	10.710 0.750	11.50 - 29.00	12.50 30.00	570.00	- 225.00					
1887-P 1887-O	20.291 11.550	2, 35 3, 00	2.50 3.25	43.00	44.50 62.50			DE 405 DE	11.450	
1887-S 1888-P	1.771 19.184	9.00 2.50	9.75 2.75	190.00 44.00	46,00	-		PEACE DO	LLARS	
1888-O 1888-S	12,150 0.657	2.65 29.00	2.80 30.00	51.00 575.00		1921-P	1.006	21.50 22.50	425.00 450.00	
1889-P 1889-CC	21.727 0.350	2.50 575.00	2.75 600.00	50.00	53.50	1922-P 1922-D	51.737 15.063	2.10 2.25 4.00 4.25	40.00 41.50 72.50 75.00	
1889-O 1889-S	11.875 0.700	8,00 28,50	8.50 29.50	155.00 550.00	170.00 575.00	1922-S 1923-P	17.475 30.800	4.25 4.50 2.10 2.25	76.00 80.00 40.00 41.50	
1890-P 1890-CC	16.803 2.309	3.25 19.00	3.50 20.00	65.00 360.00	69.50	1923-D 1923-S	6.811 19.020	6.50 7.00 4.25 4.50	130.00 140.00 75.00 77.50	
1890-O	10.701	3.50 5.00	3.75	67.00 105.00	70.00 110.00	1924-P	11.811	3.00 + 3.25	56.00 +	
1890-S 1891-P	8.230 8.694	8.00	5.50 8.50	150.00	165.00	1924-S 1925-P	1.728	29.50 31.00 2.50 2.75	46.00 47.50	
1891-CC 1891-O	1.618 7.955	18.00 9.25 ÷	19.00 9.75	360.00 165.00		1925-S 1926-1 <sup>3</sup>	1.610	14.00 15.00 7.50 8.00	200.00 220,00 140.00 155.00	
1891-S 1892-P	5.296 1.037	8.50 11.00	9.00	160.00 225.00	+ 175.00	1926-D 1926-S	2.349 6.980	8.50 9.00 5.00 5.50	160.00 175.00 97.50 105.00	
18 <b>92-CC</b> 18 <b>92-</b> O	1.352 2.744	44.00 9.00	46.50 9.75	800.00 180.00	+ 215.00	1927-1 <sup>3</sup> 1927-13	.848 1.269	21.00 22.50 23.50	415.00 410.00	
1892-S 1893-1	1.200	39.00	41.00			1927-S 1928-P	.866	31.00 33.00 65.00 70.00	600,00 645,00 1300,00	
189 <b>3-C</b> C 1893-O	0.677 0.300	160.00	175.00			1928-S 1934-P	1.632	18.00 19.00	350.00	
1893-S	0.100	125.00	140.00			1934-D	.954 1.570	19.00 20.00 21.00 22.50	305.00 320.00 400.00	
1894-P 1894-O	0.111 1.723	135.00 30.00	145.00 32.00		22.5	1934-S 1935-P	1.011	160,00 167.50 10.00 11.00	185.00	
1894-S	1.260	35,00	37.50	670.00	695.00	1935-S	1.964	34.00 35.00	695.00	
				D	ROOF	: 51	ETS			
					7001	J.				
			1000	<u> </u>		D.D.	4.025			
		BID	ASK			BID	ASK		BID ASK	
	3, 837)	800.00	850.00	1952 1953	(81, 980)	45.00	47.50 33.50			
1938 (8	5, 542) 8, 045)	315.00 155.00	330.00 165.00	1954	(128, 800) (233, 300)		- 24.50	1963 (3,075,	(645) $(5.90 - 6.15)$	
1940 (1	8, 795) 11, 246)	135.00 92.50	140.00 97.50	1955 1956	(378, 200) (699, 384)		- 31.00 - 14.75	1965 sms	3.50 3.75	
1941 (1	15, 287) 21, 120)	92.50 92.50	97.50 97.50	1957 1958	(1, 247, 952) (875, 652)	7,50	- 7.75 - 21.00	1966 sms	4.00     4.25       5.25     5.50	
1942 t2	51, 386)	106.00 130.00	112.50 135.00	1959 1960	(1, 149, 291) (1, 691, 602)		- 10.50 7.75			
	57, 500)	80.00 80.00	82.50	1960		27.00	- 28.00			

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